

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP

England & Wales · Charity number 1087327

Details

Other names	ASTOR HALL
Status	Registered
Legal form	Charitable company
Company number	03903949
Registered	2001-07-03
Register	View on the Charity Commission register

Contact

Address Airport Business Centre
10 Thornbury Road
Estover
Plymouth
Devon
PL6 7PP

Phone 07971246332

Email OFFICE@PDDF.UK

Activities

Objects: (I) TO PROVIDE WELFARE AND RELIEF FOR PEOPLE WITH PHYSICAL DISABILITIES;(II) TO PROVIDE RECREATIONAL AND SOCIAL ACTIVITIES FOR PEOPLE WITH PHYSICAL DISABILITIES.?

Activities: The Fellowship supports our members who live in the community and residential care, all our members are supported by the Welfare and Activities Co-ordinator, along with the use of the Fellowship minibus for social activities throughout the year. We meet on the second Thursday of each month and there are additional activities throughout the year, such as Day Trips and theatre trips.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Recreation
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE PLYMOUTH & DISTRICT.
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,171	£90,241	-	-
2024-03-31	£22,705	£90,465	-	-
2023-03-31	£36,994	£83,591	-	-
2022-03-31	£28,810	£75,333	-	-
2021-03-31	£37,629	£71,092	-	-

Trustees

Name	Role	Appointed
Bernard Francis Arthur HOOPER	Chair	2018-01-25
Martin Ward		2023-12-18
Paul William Chapman		2022-10-13
Steven Frank Leigh		2022-10-13
Wendy Hart		2023-12-18
Wendy Jane Hooper		2022-10-13

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP

England & Wales - Charity number 1087327

Accounts

Company registration number: 03903949

Charity registration number: 1087327

Plymouth and District Disabled Fellowship Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Plymouth and District Disabled Fellowship Ltd

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Plymouth and District Disabled Fellowship Ltd

Reference and Administrative Details

Chairman Mr Bernard Hooper

Trustees Mr Bernard Hooper
Mrs Wendy Hooper
Mr Paul Chapman
Mr Steven Leigh
Mr Martin Ward
Ms Wendy Hart

Charity Registration Number 1087327

Company Registration Number 03903949

Registered Office The charity is incorporated in England and Wales.
Airport Business Centre
10 Thornbury Road
Estover
PLYMOUTH
Devon
PL6 7PP

Accountants Westcotts
Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Solicitors Nash & Co Solicitors LLP
Beaumont House
Beaumont Park
Plymouth
Devon
PL4 9BD

Bankers Lloyds Bank Plc
Plymouth
8 Royal Parade
Plymouth
Devon
PL1 1TX

Investment managers Brewin Dolphin
Ashleigh Court
Ashleigh Way
Langage Business Park
Plymouth
PL7 5JX

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, Governance and Management

Public benefit statement

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

Governing Document

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

Appointment of Trustees

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Review of Activities

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

Plans for Future Periods

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £64,070 (2024: £67,760). Investments generated realised and unrealised losses of £19,576 (2024: £53,047 gain). This resulted in an overall reduction in funds for the year of £83,646 (2024: £14,713 decrease).

Reserves policy

The trustees consider the existing level of reserves £621,608 (2024: £705,254) to be adequate to ensure the continued operation of the Fellowship. Of the reserves £604,259 relates to investments held. Therefore there are free reserves of £17,349. Based on the current years expenditure levels, this would cover 2 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

Statement of trustees' responsibilities

The trustees (who are also the directors of Plymouth and District Disabled Fellowship Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Plymouth and District Disabled Fellowship Ltd

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14/3/25 and signed on its behalf by:



Mr Bernard Hooper
Chairman and trustee

Plymouth and District Disabled Fellowship Ltd

Independent Examiner's Report to the trustees of Plymouth and District Disabled Fellowship Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Plymouth and District Disabled Fellowship Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Independent examiner

Plym House
3 Longbridge Road
Plymouth
Marsh Mills
Devon
PL6 8LT

Date: 21.8.25

Plymouth and District Disabled Fellowship Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	1,664	1,664	656
Charitable activities	4	6,078	6,078	5,381
Other trading activities	5	2,535	2,535	2,357
Investment income	6	15,894	15,894	14,311
Total income		<u>26,171</u>	<u>26,171</u>	<u>22,705</u>
Expenditure on:				
Raising funds	7	(7,926)	(7,926)	(597)
Charitable activities	8	(82,315)	(82,315)	(89,868)
Total expenditure		<u>(90,241)</u>	<u>(90,241)</u>	<u>(90,465)</u>
Gains/(losses) on investment assets		<u>(19,576)</u>	<u>(19,576)</u>	<u>53,047</u>
Net expenditure		<u>(83,646)</u>	<u>(83,646)</u>	<u>(14,713)</u>
Net movement in funds		(83,646)	(83,646)	(14,713)
Reconciliation of funds				
Total funds brought forward		<u>705,254</u>	<u>705,254</u>	<u>719,967</u>
Total funds carried forward	18	<u>621,608</u>	<u>621,608</u>	<u>705,254</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 8 to 16 form an integral part of these financial statements.

Plymouth and District Disabled Fellowship Ltd

(Registration number: 03903949)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	253	-
Investments	14	<u>604,259</u>	<u>672,151</u>
		<u>604,512</u>	<u>672,151</u>
Current assets			
Debtors	15	1,745	1,786
Cash at bank and in hand	16	<u>17,493</u>	<u>33,917</u>
		19,238	35,703
Creditors: Amounts falling due within one year	17	<u>(2,142)</u>	<u>(2,600)</u>
Net current assets		<u>17,096</u>	<u>33,103</u>
Net assets		<u>621,608</u>	<u>705,254</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>621,608</u>	<u>705,254</u>
Total funds	18	<u>621,608</u>	<u>705,254</u>


For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 14/3/25... and signed on their behalf by:


.....
Mr Bernard Hooper
Chairman and Trustee


.....
Mrs Wendy Hooper
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Airport Business Centre
10 Thornbury Road
Estover
PLYMOUTH
Devon
PL6 7PP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Plymouth and District Disabled Fellowship Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line
Motor vehicles	5 years straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations and gifts	230	230	656
Grants, including capital grants;			
Grants received	1,434	1,434	-
	<u>1,664</u>	<u>1,664</u>	<u>656</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Receipts for functions and transport	6,078	6,078	5,381

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Fundraising income	2,535	2,535	2,357
	<u>2,535</u>	<u>2,535</u>	<u>2,357</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Portfolio interest & dividends	15,894	15,894	14,311

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and publicity		117	117	597

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	9	7,809	7,809
Total for 2025		7,809	7,809

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Activities undertaken directly		59,505	59,505	64,939
Allocated support costs	9	22,810	22,810	24,929
		82,315	82,315	89,868

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Rent	547	504
Repairs and renewals	64	32
Telephone and fax	858	1,071
Computer software and maintenance costs	125	877
Printing, postage and stationery	361	588
Trade subscriptions	-	64
Sundry expenses	434	151
Advertising	256	28
Accountancy fees	2,142	2,070
Legal and professional fees	731	3,891
Bank charges	-	223
Wages and salaries	16,620	15,162
Staff pension costs	311	268
Staff training	234	-
Depreciation of office equipment	127	-
	<u>22,810</u>	<u>24,929</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	55,541	53,635
Pension costs	900	802
	<u>56,441</u>	<u>54,437</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average employee numbers	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	2,786	60,495	63,281
Additions	380	-	380
At 31 March 2025	<u>3,166</u>	<u>60,495</u>	<u>63,661</u>
Depreciation			
At 1 April 2024	2,786	60,495	63,281
Charge for the year	127	-	127
At 31 March 2025	<u>2,913</u>	<u>60,495</u>	<u>63,408</u>
Net book value			
At 31 March 2025	<u>253</u>	<u>-</u>	<u>253</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Fixed asset investments

	Unrestricted investments £
Cost or Valuation	
At 1 April 2024	672,151
Additions	43,530
Disposals	(91,846)
Gain/(loss)	<u>(19,576)</u>
At 31 March 2025	<u>604,259</u>
Net book value	
At 31 March 2025	<u>604,259</u>
At 31 March 2024	<u>672,151</u>

The cost value of the listed investments at 31 March 2025 was £557,948 (2024 - £589,170).

15 Debtors

	2025 £	2024 £
Prepayments	<u>1,745</u>	<u>1,786</u>

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	370	220
Cash at bank	<u>17,123</u>	<u>33,697</u>
	<u>17,493</u>	<u>33,917</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	560
Accruals	<u>2,142</u>	<u>2,040</u>
	<u>2,142</u>	<u>2,600</u>

Plymouth and District Disabled Fellowship Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	<u>705,254</u>	<u>26,171</u>	<u>(90,241)</u>	<u>(19,576)</u>	<u>621,608</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	<u>719,967</u>	<u>22,705</u>	<u>(90,465)</u>	<u>53,047</u>	<u>705,254</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £	2024 £
Tangible fixed assets	253	253	-
Fixed asset investments	604,259	604,259	672,151
Current assets	19,238	19,238	35,703
Current liabilities	<u>(2,142)</u>	<u>(2,142)</u>	<u>(2,600)</u>
Total net assets	<u>621,608</u>	<u>621,608</u>	<u>705,254</u>

20 Related party transactions

There were no related party transactions in the year.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP

England & Wales - Charity number 1087327

Accounts

Company number:03903949
Charity number: 1087327

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2023

WESTCOTTS (SW) LLP
CHARTERED ACCOUNTANTS
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

The Plymouth and District Disabled Fellowship Limited is a registered charity under no: 1087327. The company is also registered as a company limited by guarantee under number 03903949.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

Trustees

The trustees serving during the year were:

Mr Bernard Hooper (Chairman)
Mrs Denise Robinson (Resigned 27 October 2022)
Mrs Sara Barron (Treasurer) (Resigned 31 October 2022)
Commander John Davis RN (Rtd) (Resigned 30 April 2023)
Mrs Rachel Rowe (Resigned 5 January 2023)
Mr Steven Leigh (Appointed 31 October 2022)
Mr Paul Chapman (Appointed 27 October 2022)
Mrs Wendy Hooper (Appointed 27 October 2022)

Bankers

Lloyds Bank PLC,
8 Royal Parade,
Plymouth,
PL1 1HB.

Solicitors

Nash & Co.,
Solicitors,
Beaumont House,
Beaumont Park,
PL4 9BD.

Accountants

Westcotts (SW) LLP,
Chartered Accountants,
Plym House,
3 Longbridge Road,
Marsh Mills,
Plymouth,
PL6 8LT.

Investment Managers

Brewin Dolphin,
Ashleigh Court,
Ashleigh Way,
Langage Business Park,
Plymouth,
PL7 5JX.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Structure, Governance and Management

Public benefit statement

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

Governing Document

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

Appointment of Trustees

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Review of Activities

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

Plans for Future Periods

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £46,597 (2022: £46,523). Investments generated realised and unrealised losses of £43,700 (2022: £49,630 gain). This resulted in an overall reduction in funds for the year of £90,297 (2022: £3,107 increase).

Reserves policy

The trustees consider the existing level of reserves (£719,967 (2022: £810,264)) to be adequate to ensure the continued operation of the Fellowship. Of the reserves £686,458 relates to investments held. Therefore there are free reserves of £33,509. Based on the current years expenditure levels, this would cover 4 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

Responsibilities of the Trustees:

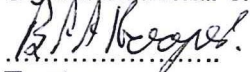
Charity law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the special provisions for small companies under Section Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



Trustee

Dated:

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

I report to the trustees on my examination of the financial statements of Plymouth and District Disabled Fellowship Centre Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Keane ACCA
Westcotts SW (LLP)
Chartered Accountants
Plym House, 3 Longbridge Road
Plymouth
PL6 8

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources					
Donations and legacies	4	5,534	-	5,534	171
Charitable activities	5	9,638	-	9,638	1,851
Investment income	7	18,309	-	18,309	15,557
Fund raising	8	2,498	-	2,498	833
Grant income	9	1,015	-	1,015	10,398
Total incoming resources		36,994	-	36,994	28,810
Resources expended					
Charitable activities	6	83,021	-	83,021	75,042
Fund raising and publicity		570	-	570	291
Total resources expended		83,591	-	83,591	75,333
Net outgoing resources before transfers		(46,597)	-	(46,597)	(46,523)
Transfers					
Gross transfers between Funds		-	-	-	-
Net incoming resources before other recognised gains and losses		(46,597)	-	(46,597)	(46,523)
Other recognised gains and losses					
Gains/ (losses) on Investments					
Realised		(7,568)	-	(7,568)	4,310
Unrealised		(36,132)	-	(36,132)	45,320
Net Movement in Funds		(90,297)	-	(90,297)	3,107
Total funds brought forward		810,264	-	810,264	807,157
		719,967	-	719,967	810,264

The statement of financial activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		-		140
Investments	13		686,458	790,432	
			<u>686,458</u>	<u>790,572</u>	
Current assets					
Prepayments	14	1,743		2,363	
Brewin Dolphin Accounts		23,566		15,594	
Lloyds Bank Current Account		10,364		3,433	
Cash in Hand - Charity		246		102	
		<u>35,919</u>		<u>21,492</u>	
Liabilities					
Creditors: Amounts falling due within one year	15	<u>2,410</u>		<u>1,800</u>	
Net current assets			<u>33,509</u>	<u>19,692</u>	
Total assets less current liabilities			719,967	810,264	
			<u>719,967</u>	<u>810,264</u>	
The funds of the charity:					
Restricted income funds (Special Project)	22		-		-
Restricted income funds (Club Entertainment)	22		-		-
Unrestricted income funds	22		719,967	810,264	
			<u>719,967</u>	<u>810,264</u>	

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



B F A Hooper
Trustee



W J Hooper
Trustee

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS

1 General information

The company is a private company limited by guarantee, registered in the UK. The address of the registered office is Airport Business Centre, 10 Thornbury Road, Estover, Plymouth, Devon, PL6 7PP.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2 Basis of preparation of the accounts

The financial statements have been prepared on the historical cost basis. The functional currency of the charity is Sterling.

3 Accounting Policies

Fixed Assets

Assets are capitalised at a value of above £500.

Depreciation

Depreciation is provided on a straight line basis over the following periods:-

Motor vehicles	5 years
Office equipment	3 years

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The Trust is a registered charity and as such is not liable to taxation on its charitable activities. Accordingly no account of taxation has been taken in these financial statements.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the charity and at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

4. Limited by guarantee

Devon & Cornwall Food Action Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up whilst a member, or within one year after ceasing to be a member.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

4 DONATIONS AND LEGACIES			2023 £	2022 £
Donations and gifts			534	171
Legacies			5,000	-
			<u>5,534</u>	<u>171</u>
5 CHARITABLE ACTIVITIES				
Receipts for functions and transport			9,638	1,851
			<u>9,638</u>	<u>1,851</u>
6 DIRECT CHARITABLE EXPENDITURE			2023 £	2022 £
	Unrestricted	Restricted		
Gross wages	35,286	-	35,286	33,590
Staff pension costs	475	-	475	443
Insurance	2,953	-	2,953	2,997
Cost of functions and transport	17,657	-	17,657	8,603
	<u>56,371</u>	<u>-</u>	<u>56,371</u>	<u>45,633</u>
SUPPORT COSTS				
Gross wages	13,910	-	13,910	12,523
Staff pension costs	230	-	230	159
Rent	494	-	494	3,072
Rates	(54)	-	(54)	169
Telephone	964	-	964	888
Printing, postage and stationery	749	-	749	883
Advertising	85	-	85	85
Repairs and renewals	56	-	56	98
Legal and professional fees	6,461	-	6,461	7,100
Independent examination	1,980	-	1,980	1,824
Bank & credit charges	194	-	194	86
Subscriptions	787	-	787	1,946
Staff training	297	-	297	198
PPE costs	-	-	-	83
Depreciation office equipment	140	-	140	253
Sundry expenses	357	-	357	42
	<u>26,650</u>	<u>-</u>	<u>26,650</u>	<u>29,409</u>
	<u>83,021</u>	<u>-</u>	<u>83,021</u>	<u>75,042</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

7 INVESTMENT INCOME	2023	2022
	£	£
Portfolio interest & dividends	18,309	15,557
	<u>18,309</u>	<u>15,557</u>
8 FUND RAISING	2023	2022
	£	£
Gross receipts from all activities	2,498	833
	<u>2,498</u>	<u>833</u>
9 GRANT INCOME	2023	2022
	£	£
Government grant income	1,015	10,398
	<u>1,015</u>	<u>10,398</u>

10 PENSION COSTS

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £705 (2022 - £602).

11 TRUSTEES AND MEMBERS OF THE MANAGEMENT COMMITTEE

No trustee or member of the Management Committee has received any remuneration in this or the previous year.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

12 TANGIBLE FIXED ASSETS

	Office Equipment	Motor Vehicles	Total
		£	£
COST			
At 1 April 2022	2,786	60,495	63,281
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>2,786</u>	<u>60,495</u>	<u>63,281</u>
DEPRECIATION			
At 1 April 2022	2,646	60,495	63,141
Charge for year	140	-	140
Disposal	-	-	-
At 31 March 2023	<u>2,786</u>	<u>60,495</u>	<u>63,281</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>140</u>	<u>-</u>	<u>140</u>

13 FIXED ASSET INVESTMENTS

	Unrestricted £
MARKET VALUE	
At 1 April 2022	790,432
Additions to investments at cost	82,860
Disposals at carrying value	(143,135)
Gains / (Losses) in year	(43,699)
	<u>686,458</u>
Net book value as at 31 March 2023	<u>686,458</u>
Investment listed on recognised stock exchange as at 31 March 2023	<u>686,458</u>
Cost of listed investments as at 31 March 2023	<u>634,854</u>
Cost of listed investments as at 31 March 2022	<u>674,901</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

14 DEBTORS AND PREPAYMENTS	2023	2022
	£	£
Prepayments	1,743	2,363
	<u>1,743</u>	<u>2,363</u>

15 CREDITORS AND ACCRUALS	2023	2022
	£	£
Amounts falling due within one year:		
Social security and other taxes	490	-
Accruals	1,920	1,800
	<u>2,410</u>	<u>1,800</u>

16 CAPITAL COMMITMENTS

The Fellowship had no capital commitments at 31 March 2023 (2022 - £nil)

17 CONTINGENT LIABILITIES

The Fellowship had no contingent liabilities at 31 March 2023 (2022 - £nil).

18 FUNDS

The Fellowship has no endowment funds. All other funds may be used for any other purpose of the charity, whether of a capital or revenue nature.

19 RELATED PARTIES

There were no related party transactions in the reporting period.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

20 EMPLOYEES

The average number of employees employed by the charity during the year was 3 (2022: 3). No employee received employee benefits of more than £60,000.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds		Total Funds
		Special Projects	Club Entertainment	
	£	£	£	£
Tangible fixed assets	-	-	-	-
Investments	686,458	-	-	686,458
Current assets	35,919	-	-	35,919
Current liabilities	(2,410)	-	-	(2,410)
As at 31 March 2023	<u>719,967</u>	<u>-</u>	<u>-</u>	<u>719,967</u>

22 MOVEMENT IN FUNDS

	At 1 April 2022	Incoming Resources	Transfers between funds	Outgoing Resources	At 31 March 2023
	£	£	£	£	£
Restricted Funds:					
Special Projects Fund	-	-	-	-	-
Club Entertainment	-	-	-	-	-
Unrestricted Funds:					
General fund	810,264	36,994	-	127,291	719,967
Total funds carried forward	<u>810,264</u>	<u>36,994</u>	<u>-</u>	<u>127,291</u>	<u>719,967</u>

23 GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP

England & Wales - Charity number 1087327

Accounts

Company number:03903949
Charity number: 1087327

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2022

WESTCOTTS (SW) LLP
CHARTERED ACCOUNTANTS
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

GENERAL INFORMATION

TRUSTEES: Mrs Denise Robinson (Chairman)
Mrs Sara Barron (Treasurer)
Commander John Davis RN (Rtd)
Mr Bernard Hooper
Mrs Angela Tuxford (Resigned 18/03/22)
Mrs Rachel Rowe

REGISTERED OFFICE: Airport Business Centre
10 Thornbury Road
Estover
Plymouth
Devon
PL6 7PP

CHARITY NUMBER: 1087327

COMPANY NUMBER: 03903949

INDEPENDENT EXAMINER: Westcotts LLP
Chartered Accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

The Plymouth and District Disabled Fellowship Limited is a registered charity under no: 1087327. The company is also registered as a company limited by guarantee under number 03903949.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

Trustees

The trustees serving during the year were:

Mrs Denise Robinson (Chairman)
Mrs Sara Barron (Treasurer)
Commander John Davis RN (Rtd)
Mr Bernard Hooper
Mrs Angela Tuxford (Resigned 18/03/2022)
Mrs Rachel Rowe

Bankers

Lloyds Bank PLC,
8 Royal Parade,
Plymouth,
PL1 1HB.

Solicitors

Nash & Co.,
Solicitors,
Beaumont House,
Beaumont Park,
PL4 9BD.

Accountants

Westcotts (SW) LLP,
Chartered Accountants,
Plym House,
3 Longbridge Road,
Marsh Mills,
Plymouth,
PL6 8LT.

Investment Managers

Brewin Dolphin,
Ashleigh Court,
Ashleigh Way,
Langage Business Park,
Plymouth,
PL7 5JX.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Structure, Governance and Management

Public benefit statement

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

Governing Document

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

Appointment of Trustees

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

Trustee Induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Review of Activities

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

Plans for Future Periods

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £46,523 (2021: £33,463). Investments generated realised and unrealised gains of £49,630 (2021: £166,845). This resulted in an overall increase in funds for the year of £3,107 (2021: £133,382).

Reserves policy

The trustees consider the existing level of reserves (£810,264 (2021: £807,157)) to be adequate to ensure the continued operation of the Fellowship. Of the reserves, £790,432 relates to investments held and £140 relate to tangible fixed assets. There are free reserves of £19,692. Based on the current years expenditure levels, this would cover 3 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

Responsibilities of the Trustees:

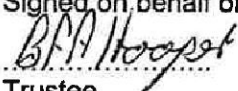
Charity law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the special provisions for small companies under Section Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees


Trustee

Dated: 24-10-22

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

I report to the trustees on my examination of the financial statements of Plymouth and District Disabled Fellowship Centre Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

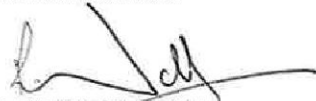
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P M WEBB FCA
WESTCOTTS (SW) LLP
Chartered Accountants
Plym House, 3 Longbridge Road
PLYMOUTH
PL6 8LT

9 November 2022

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources					
Donations and legacies	4	171	-	171	260
Charitable activities	5	1,851	-	1,851	1,207
Investment income	7	15,557	-	15,557	16,578
Fund raising	8	833	-	833	-
Grant income	9	10,398	-	10,398	19,584
Total incoming resources		28,810	-	28,810	37,629
Resources expended					
Charitable activities	6	74,390	652	75,042	71,032
Fund raising and publicity	8	291	-	291	60
Total resources expended		74,681	652	75,333	71,092
Net outgoing resources before transfers		(45,871)	(652)	(46,523)	(33,463)
Transfers					
Gross transfers between Funds		-	-	-	-
Net incoming resources before other recognised gains and losses		(45,871)	(652)	(46,523)	(33,463)
Other recognised gains and losses					
Gains/ (losses) on Investments					
Realised		4,310	-	4,310	26,188
Unrealised		45,320	-	45,320	140,657
Net Movement in Funds		3,759	(652)	3,107	133,382
Total funds brought forward		806,505	652	807,157	673,775
		810,264	-	810,264	807,157

The statement of financial activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		140		183
Investments	13		<u>790,432</u>		<u>786,277</u>
			<u>790,572</u>		<u>786,460</u>
Current assets					
Prepayments	14	2,363		1,656	
Brewin Dolphin Accounts		15,594		16,543	
CCLA Special Projects Account		-		152	
NatWest Current Account		-		53	
CCLA General Account		-		17	
Lloyds Bank Current Account		3,433		2,963	
Barclays Bank Thrift Account - Charity		-		2,000	
Barclays Bank - Members		-		553	
Cash in Hand - Charity		102		300	
Cash in Hand - Members		-		51	
		<u>21,492</u>		<u>24,288</u>	
Liabilities					
Creditors: Amounts falling due within one year	15	<u>1,800</u>		<u>3,591</u>	
Net current assets			<u>19,692</u>		<u>20,697</u>
Total assets less current liabilities			<u>810,264</u>		<u>807,157</u>
			<u>810,264</u>		<u>807,157</u>
The funds of the charity:					
Restricted income funds (Special Project)	22		-		152
Restricted income funds (Club Entertainment)	22		-		500
Unrestricted income funds	22		810,264		806,505
			<u>810,264</u>		<u>807,157</u>

The trustees statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Statement of Financial Position.

**PLYMOUTH AND DISTRICT FELLOWSHIP LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022
(CONTINUED)**

DIRECTORS' STATEMENTS REQUIRED BY SECTION 475(2) AND (3)

In approving the financial statements as trustees of the above company we hereby confirm:

- (a) that for the year stated above the company was entitled to exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2016 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records that comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts were approved by the Trustees on 24-10-22

B.P.A. Hooper
Trustee

[Signature]
Trustee

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

1 General information

The company is a private company limited by guarantee, registered in the UK. The address of the registered office is Airport Business Centre, 10 Thornbury Road, Estover, Plymouth, Devon, PL6 7PP.

2 Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

3 Accounting Policies

Fixed Assets

All expenditure over £500 is capitalised. Any expenditure under this amount is not capitalised.

Depreciation

Depreciation is provided on a straight line basis over the following periods:-

Motor vehicles	5 years
Office equipment	3 years

Income

Legacies

Legacies are recognised when receivable.

Investment Income

Income from quoted securities is recognised when it falls due for payment.

Bank interest is recognised when it is credited to the charity's bank account.

Other income

All other income is recognised only when it is received unless it is received in advance when it is allocated to the specific period to which it relates.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

Expenditure

Expenditure is accounted for as it is incurred and full provision is made for all items, which have not been paid at the accounting date.

Quoted Investments

Quoted Investments are stated at market value at the balance sheet date. Historical cost is stated by way of note.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Taxation

The Trust is a registered charity and as such is not liable to taxation on its charitable activities. Accordingly no account of taxation has been taken in these financial statements.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the charity and at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

4 DONATIONS AND LEGACIES		2022	2021
		£	£
Donations and gifts		171	260
		<u>171</u>	<u>260</u>
5 CHARITABLE ACTIVITIES			
Receipts for functions and transport		1,851	1,207
		<u>1,851</u>	<u>1,207</u>
6 DIRECT CHARITABLE EXPENDITURE			
	Unrestricted	2022 Restricted	2021
		£	£
Gross wages	33,590	33,590	32,986
Staff pension costs	443	443	431
Insurance	2,997	2,997	3,216
Cost of functions and transport	7,951	652	5,444
	<u>44,981</u>	<u>652</u>	<u>42,077</u>
SUPPORT COSTS			
Gross wages	12,523	12,523	12,512
Staff pension costs	159	159	188
Rent	3,072	3,072	4,040
Rates	169	169	194
Telephone	888	888	1,083
Printing, postage and stationery	883	883	719
Advertising	85	85	163
Repairs and renewals	98	98	-
Legal and professional fees	7,100	7,100	5,642
Independent examination	1,824	1,824	1,740
Bank & credit charges	86	86	107
Subscriptions	1,946	1,946	1,621
Staff training	198	198	153
PPE costs	83	83	610
Depreciation office equipment	253	253	183
Sundry expenses	42	42	-
	<u>29,409</u>	<u>-</u>	<u>29,409</u>
	<u>74,390</u>	<u>652</u>	<u>71,032</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

7 INVESTMENT INCOME	2022	2021
	£	£
Bank interest	-	-
Portfolio interest & dividends	15,557	16,578
	<u>15,557</u>	<u>16,578</u>
8 FUND RAISING	2022	2021
	£	£
Gross receipts from all activities	833	-
less		
Fund raising expenditure	291	60
	<u>542</u>	<u>(60)</u>
9 GRANT INCOME	2022	2021
	£	£
Government grant income	10,398	19,584
	<u>10,398</u>	<u>19,584</u>

Government grants have been received in the year to support the charity through the Covid-19 global pandemic.

10 PENSION COSTS

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £602 (2021 - £619).

11 TRUSTEES AND MEMBERS OF THE MANAGEMENT COMMITTEE

No trustee or member of the Management Committee has received any remuneration in this or the previous year.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

12 TANGIBLE FIXED ASSETS

	Office Equipment	Motor Vehicles £	Total £
COST			
At 1 April 2021	2,676	60,495	63,171
Additions	210	-	210
Disposals	(100)	-	(100)
At 31 March 2022	<u>2,786</u>	<u>60,495</u>	<u>63,281</u>
DEPRECIATION			
At 1 April 2021	2,493	60,495	62,988
Charge for year	253	-	253
Disposal	(100)	-	(100)
At 31 March 2022	<u>2,646</u>	<u>60,495</u>	<u>63,141</u>
NET BOOK VALUE			
At 31 March 2022	<u>140</u>	<u>-</u>	<u>140</u>
At 31 March 2021	<u>183</u>	<u>-</u>	<u>183</u>

13 FIXED ASSET INVESTMENTS

	Unrestricted £
MARKET VALUE	
At 1 April 2021	786,277
Additions to investments at cost	121,679
Disposals at carrying value	(167,153)
Gains / (Losses) in year	49,629
	<u>790,432</u>
Net book value as at 31 March 2022	<u>790,432</u>
Investment listed on recognised stock exchange as at 31 March 2022	<u>790,432</u>
Cost of listed investments as at 31 March 2022	<u>674,901</u>
Cost of listed investments as at 31 March 2021	<u>698,827</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

14 DEBTORS AND PREPAYMENTS	2022	2021
	£	£
Prepayments	2,363	1,656
	<u>2,363</u>	<u>1,656</u>

15 CREDITORS AND ACCRUALS	2022	2021
Amounts falling due within one year:	£	£
Trade creditors	-	1,152
Sundry creditors	-	735
Accruals	1,800	1,704
	<u>1,800</u>	<u>3,591</u>

16 CAPITAL COMMITMENTS

The Fellowship had no capital commitments at 31 March 2022 (2021 - £nil)

17 CONTINGENT LIABILITIES

The Fellowship had no contingent liabilities at 31 March 2022 (2021 - £nil).

18 FUNDS

The Fellowship has no endowment funds. There are two restricted funds, the Special Projects Fund and the Club Entertainment Fund.

All other funds may be used for any other purpose of the charity, whether of a capital or revenue nature.

19 RELATED PARTIES

There were no related party transactions in the reporting period.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

20 EMPLOYEES

The average number of employees employed by the charity during the year was 3 (2021: 3). No employee received employee benefits of more than £60,000.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds		Total Funds
		Special Projects	Club Entertainment	
	£	£	£	£
Tangible fixed assets	140	-	-	140
Investments	790,432	-	-	790,432
Current assets	21,492	-	-	21,492
Current liabilities	(1,800)	-	-	(1,800)
As at 31 March 2021	<u>810,264</u>	<u>-</u>	<u>-</u>	<u>810,264</u>

22 MOVEMENT IN FUNDS

	At 1 April 2021 £	Incoming Resources £	Transfers between funds £	Outgoing Resources £	At 31 March 2022 £
Restricted Funds:					
Special Projects Fund	152	-	-	152	-
Club Entertainment	500	-	-	500	-
Unrestricted Funds:					
General fund	806,505	28,810	-	25,051	810,264
Total funds carried forward	<u>807,157</u>	<u>28,810</u>	<u>-</u>	<u>25,703</u>	<u>810,264</u>

23 GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP

England & Wales - Charity number 1087327

Accounts

Company number:03903949
Charity number: 1087327

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2021

THOMAS WESTCOTT
CHARTERED ACCOUNTANTS
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

GENERAL INFORMATION

TRUSTEES:

Mrs Denise Robinson (Chairman)
Mrs Sara Barron (Treasurer)
Commander John Davis RN (Rtd)
Mrs Jackie Craig (Retired 31/3/21)
Mr David Sayers (Retired 28/1/21)
Mr Bernard Hooper
Mrs Angela Tuxford
Mrs Rachel Rowe

REGISTERED OFFICE:

Airport Business Centre
10 Thornbury Road
Estover
Plymouth
Devon
PL6 7PP

CHARITY NUMBER:

1087327

COMPANY NUMBER:

03903949

INDEPENDENT EXAMINER:

Thomas Westcott
Chartered Accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

The Plymouth and District Disabled Fellowship Limited is a registered charity under no: 1087327. The company is also registered as a company limited by guarantee under number 03903949.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees.

Trustees

The trustees serving during the year were:

Mrs Denise Robinson (Chairman)
Mrs Sara Barron (Treasurer)
Commander John Davis RN (Rtd)
Mrs Jackie Craig (retired 31/3/21)
Mr David Sayers (retired 28/1/21)
Mr Bernard Hooper
Mrs Angela Tuxford
Mrs Rachel Rowe

Bankers

Lloyds Bank PLC,
8 Royal Parade,
Plymouth,
PL1 1HB.

Solicitors

Nash & Co.,
Solicitors,
Beaumont House,
Beaumont Park,
PL4 9BD.

Accountants

Thomas Westcott,
Chartered Accountants,
Plym House,
3 Longbridge Road,
Marsh Mills,
Plymouth,
PL6 8LT.

Investment Managers

Brewin Dolphin,
Ashleigh Court,
Ashleigh Way,
Langage Business Park,
Plymouth,
PL7 5JX.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Structure, Governance and Management

Public benefit statement

Our main activities and who we are trying to help are described below. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The objectives of the charity are to provide welfare and relief for people with physical disabilities and also to provide these individuals with recreational and social facilities.

Governing Document

Plymouth and District Disabled Fellowship Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 September 2018, as amended. It is registered as a charity with the Charity Commission.

Appointment of Trustees

All members are circulated with invitations to nominate Club Committee members and trustees prior to the AGM, requesting nominations. The President and Club committee nominations are voted for and approved at the AGM. All trustees are eligible for re-election at the AGM and, current trustees who are nominated, are voted for and approved at the AGM. Those nominated but not currently a trustee are invited to become a trustee through the application process.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Review of Activities

The Fellowship continues to provide support to the members through an annual programme of activities which are well established. The activities include theatre, day and evening trips, & community support.

Plans for Future Periods

To continue with our annual activities and to increase our support to the wider community of people with physical disabilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE TRUSTEES (CONTINUED)

Risk Management

The trustees have a risk management strategy which comprises;

- A regular review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Financial Review

During the year the entity suffered a deficit before gains and losses on investments of £33,463 (2020: £48,026). Investments generated realised and unrealised gains of £166,845 (2020: losses of £149,376). This resulted in an overall increase in funds for the year of £133,382 (decrease of £197,402).

Reserves policy

The trustees consider the existing level of reserves (£807,157 (2020: £673,775)) to be adequate to ensure the continued operation of the Fellowship. Of the reserves, £786,277 relates to investments held. There are therefore free reserves of £20,697. Based on the current years expenditure levels, this would cover 3.5 months of expenditure should no income be received due to unforeseen circumstances. If required, funds can also be drawn down from investments. The trustees are therefore confident that the current reserves levels will allow the charity to continue to operate as required.

Responsibilities of the Trustees:


Charity law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the special provisions for small companies under Section Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees


Trustee **SARA BARRON**

Dated: 24/09/2021

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 - 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:-

- which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2015) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


PM WEBB FCA
THOMAS WESTCOTT
Chartered Accountants
Plym House, 3 Longbridge Road
PLYMOUTH
PL6 8LT

27 September 2021

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources					
Donations and legacies	4	260	-	260	925
Charitable activities	5	1,207	-	1,207	6,641
Investment income	7	16,578	-	16,578	24,197
Fund raising	8	-	-	-	3,104
Grant income	9	19,584	-	19,584	-
Total incoming resources		<u>37,629</u>	<u>-</u>	<u>37,629</u>	<u>34,867</u>
Resources expended					
Charitable activities	6	71,032	-	71,032	81,684
Fund raising and publicity	8	60	-	60	1,209
Total resources expended		<u>71,092</u>	<u>-</u>	<u>71,092</u>	<u>82,893</u>
Net outgoing resources before transfers		(33,463)	-	(33,463)	(48,026)
Transfers					
Gross transfers between Funds		-	-	-	-
Net incoming resources before other recognised gains and losses		<u>(33,463)</u>	<u>-</u>	<u>(33,463)</u>	<u>(48,026)</u>
Other recognised gains and losses					
Gains/ (losses) on Investments					
Realised		26,188	-	26,188	(28,474)
Unrealised		140,657	-	140,657	(120,902)
Net Movement in Funds		<u>133,382</u>	<u>-</u>	<u>133,382</u>	<u>(197,402)</u>
Total funds brought forward		673,123	652	673,775	871,177
		<u>806,505</u>	<u>652</u>	<u>807,157</u>	<u>673,775</u>

The statement of financial activities incorporates the income and expenditure account. The results for the year derive from continuing activities and there are no gains and losses other than those shown above.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Tangible Fixed assets	12		183		366
Investments	13		<u>786,277</u>		<u>646,024</u>
			<u>786,460</u>		<u>646,390</u>
Current assets					
Prepayments	14	1,656		2,051	
Brewin Dolphin Accounts		16,543		10,148	
CCLA Special Projects Account		152		152	
NatWest Current Account		53		53	
CCLA General Account		17		17	
Lloyds Bank Current Account		2,963		14,692	
Barclays Bank Thrift Account - Charity		2,000		2,000	
Barclays Bank - Members		553		552	
Cash in Hand - Charity		300		300	
Cash in Hand - Members		51		51	
		<u>24,288</u>		<u>30,016</u>	
Liabilities					
Creditors: Amounts falling due within one year	15	<u>3,591</u>		<u>2,631</u>	
Net current assets			<u>20,697</u>		<u>27,385</u>
Total assets less current liabilities			<u>807,157</u>		<u>673,775</u>
			<u><u>807,157</u></u>		<u><u>673,775</u></u>
The funds of the charity:					
Restricted income funds (Special Project)	22		152		152
Restricted income funds (Club Entertainment)	22		500		500
Unrestricted income funds	22		806,505		673,123
			<u>807,157</u>		<u>673,775</u>

The trustees statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Statement of Financial Position.

PLYMOUTH AND DISTRICT FELLOWSHIP LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021
(CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 475(2) AND (3)

In approving the financial statements as trustees of the above company we hereby confirm:

- (a) that for the year stated above the company was entitled to exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2016 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records that comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts were approved by the Trustees on 21.10.21.....

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Trustee RACHEL LOWE

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Trustee SARA BARRON

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

1 General information

The company is a private company limited by guarantee, registered in the UK. The address of the registered office is Airport Business Centre, 10 Thornbury Road, Estover, Plymouth, Devon, PL6 7PP.

2 Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

3 Accounting Policies

Fixed Assets

All expenditure over £500 is capitalised. Any expenditure under this amount is not capitalised.

Depreciation

Depreciation is provided on a straight line basis over the following periods:-

Motor vehicles	5 years
Office equipment	3 years

Income

Legacies

Legacies are recognised when receivable.

Investment Income

Income from quoted securities is recognised when it falls due for payment.
Bank interest is recognised when it is credited to the charity's bank account.

Other income

All other income is recognised only when it is received unless it is received in advance when it is allocated to the specific period to which it relates.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

Expenditure

Expenditure is accounted for as it is incurred and full provision is made for all items, which have not been paid at the accounting date.

Quoted Investments

Quoted Investments are stated at market value at the balance sheet date. Historical cost is stated by way of note.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Taxation

The Trust is a registered charity and as such is not liable to taxation on its charitable activities. Accordingly no account of taxation has been taken in these financial statements.

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the charity and at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

YEAR ENDED 31 MARCH 2021

NOTES TO THE ACCOUNTS

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

4 DONATIONS AND LEGACIES	2021 £	2020 £
Donations and gifts	260	925
	<u>260</u>	<u>925</u>
5 CHARITABLE ACTIVITIES		
Receipts for functions and transport	1,207	6,641
	<u>1,207</u>	<u>6,641</u>
6 DIRECT CHARITABLE EXPENDITURE		
Gross wages	32,986	32,785
Staff pension costs	431	422
Insurance	3,216	3,194
Cost of functions and transport	5,444	16,751
	<u>42,077</u>	<u>53,152</u>
SUPPORT COSTS		
Gross wages	12,512	12,043
Staff pension costs	188	177
Rent	4,040	4,104
Rates	194	167
Telephone	1,083	1,573
Printing, postage and stationery	719	893
Advertising	163	93
Repairs and renewals	-	500
Legal and professional fees	5,642	5,107
Independent examination	1,740	1,632
Bank & credit charges	107	150
Subscriptions	1,621	1,585
Staff training	153	324
PPE costs	610	-
Depreciation office equipment	183	184
	<u>28,955</u>	<u>28,532</u>
	<u>71,032</u>	<u>81,684</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

7 INVESTMENT INCOME	Unrestricted	2021 Restricted	£	2020 £
Bank interest	-	-	-	1
Portfolio interest & dividends	16,578	-	16,578	24,196
	<u>16,578</u>	<u>-</u>	<u>16,578</u>	<u>24,197</u>
8 FUND RAISING			2021 £	2020 £
Gross receipts from all activities less			-	3,104
Fund raising expenditure			60	1,209
			<u>(60)</u>	<u>1,895</u>
9 GRANT INCOME			2021 £	2020 £
Government grant income			19,584	-
			<u>19,584</u>	<u>-</u>

Government grants have been received in the year to support the charity through the Covid-19 global pandemic.

10 PENSION COSTS

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £619 (2020 - £599).

11 TRUSTEES AND MEMBERS OF THE MANAGEMENT COMMITTEE

No trustee or member of the Management Committee has received any remuneration in this or the previous year.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

12 TANGIBLE FIXED ASSETS

	Office Equipment	Motor Vehicles £	Total £
COST			
At 1 April 2020	2,676	60,495	63,171
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>2,676</u>	<u>60,495</u>	<u>63,171</u>
DEPRECIATION			
At 1 April 2020	2,310	60,495	62,805
Charge for year	183	-	183
Disposal	-	-	-
At 31 March 2021	<u>2,493</u>	<u>60,495</u>	<u>62,988</u>
NET BOOK VALUE			
At 31 March 2021	<u>183</u>	<u>-</u>	<u>183</u>
At 31 March 2020	<u>366</u>	<u>-</u>	<u>366</u>

13 FIXED ASSET INVESTMENTS

	Unrestricted £
MARKET VALUE	
At 1 April 2020	646,024
Additions to investments at cost	85,248
Disposals at carrying value	(111,840)
Gains / (Losses) in year	166,845
	<u>786,277</u>
Net book value as at 31 March 2021	<u>786,277</u>
Investment listed on recognised stock exchange as at 31 March 2021	<u>786,277</u>
Cost of listed investments as at 31 March 2021	<u>698,827</u>
Cost of fixed interest securities as at 31 March 2020	<u>709,245</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

14 DEBTORS AND PREPAYMENTS	2021	2020
	£	£
Prepayments	1,656	2,051
	<u>1,656</u>	<u>2,051</u>

15 CREDITORS AND ACCRUALS	2021	2020
Amounts falling due within one year:	£	£
Trade creditors	1,152	258
Sundry creditors	735	717
Accruals	1,704	1,656
	<u>3,591</u>	<u>2,631</u>

16 CAPITAL COMMITMENTS

The Fellowship had no capital commitments at 31 March 2021 (2020 - £nil)

17 CONTINGENT LIABILITIES

The Fellowship had no contingent liabilities at 31 March 2021 (2020 - £nil).

18 FUNDS

The Fellowship has no endowment funds. There are two restricted funds, the Special Projects Fund and the Club Entertainment Fund.

All other funds may be used for any other purpose of the charity, whether of a capital or revenue nature.

19 RELATED PARTIES

There were no related party transactions in the reporting period.

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

20 EMPLOYEES

The average number of employees employed by the charity during the year was 3 (2020: 3). No employee received employee benefits of more than £60,000.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds		Total Funds
	£	Special Projects £	Club Entertainment £	£
Tangible fixed assets	183	-	-	183
Investments	786,277	-	-	786,277
Current assets	23,636	152	500	24,288
Current liabilities	(3,591)	-	-	(3,591)
As at 31 March 2021	<u>806,505</u>	<u>152</u>	<u>500</u>	<u>807,157</u>

22 MOVEMENT IN FUNDS

	At 1 April 2020 £	Incoming Resources £	Transfers between funds £	Outgoing Resources £	At 31 March 2021 £
Restricted Funds:					
Special Projects Fund	152	-	-	-	152
Club Entertainment	500	-	-	-	500
Unrestricted Funds:					
General fund	673,123	37,629	-	(95,753)	806,505
Total funds carried forward	<u>673,775</u>	<u>37,629</u>	<u>-</u>	<u>(95,753)</u>	<u>807,157</u>

PLYMOUTH AND DISTRICT DISABLED FELLOWSHIP LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

23 GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

24 EVENTS AFTER THE REPORTING PERIOD

At the end of the financial year, the country was still in the middle of the response to the COVID-19 global pandemic. There remained uncertainty around the full impact of the pandemic and the country remained in lockdown.

Whilst we do not feel that these events and the lockdowns which have subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is not possible to exclude significant impacts on the international and UK economy, which could impact the future performance of the charity.