

Charity Registration No. 1087311

Company Registration No. 4141939 (England and Wales)

**THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J B Bellis Miss K Bellis Mr G Coleclough Mr A Davies Mr T G Davies Mr T E Edwards Mr D C Evans Lt Col J Eyton-Jones Mrs M F Faire Mr I O Hughes Mr L Hulme Mr T Morgan M.B.E. Mr C D Owen Mr J Parry Mrs E M Rees Mr J H Rees Mrs F Roberts Mrs C M Rudman Mr T H H Stephenson Mrs J Storey Mr E Tudor Mrs S Warner Mr E W Williams Mr T H Williams Mr R A Bletcher Mr C Spencer
Secretary	E Hitchins
Charity number	1087311
Company number	4141939
Registered office	1 Cross Street Holywell Flintshire CH8 7LP
Independent examiner	Harold Smith Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

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THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report will be very unique, as half the year took place in circumstances that no-one could have foreseen.

So where do we start to evaluate a year of this nature? It is true to say that the failure to hold the Show in August 2020 had far wider implications than to just the Society, as it was also a major blow to the agricultural sector in North East Wales.

However, as a result of the Welsh Government grant through the Agricultural Shows Innovation Fund the financial situation does not seem as bad as it could be, considering that the Show was not held last year. Furthermore, we have been able to capitalise on the Westminster Government's "furlough" scheme, which has allowed the Society to retain its permanent staff members, Liz and Jen. The ongoing effort of the Women's Committee to raise money for the Society, which has continued in the background, must also be acknowledged.

The Society has lost loyal members and friends during the year, and our sympathy is extended to their families in their loss at such a difficult time. I don't want to name anyone here, but I hope the Society will have an opportunity to remember them in the near future.

The Covid period has provided us all with the opportunity to look at our lives and what is important to us. This is perhaps what we as a Society will have to do as well. Doing the same thing year after year and hoping for different results is not sustainable. Different outcomes will require new ideas, and to get new ideas we need new people coming to us to help us think differently.

Mi fydd yr adroddiad yma'n unigryw iawn gan fod hanner y flwyddyn o fewn amgylchiadau fyddai neb wedi eu rhagweld.

Felly lle ydan ni yn dechrau cloriannu blwyddyn o'r fath? Mae'n wir dwend fod oblygiadau llawer ehangach nag l'r Gymdeithas yn unig wrth fethu cynnal y Sioe ym mis Awst 2020, gan ei fod hefyd yn ergyd fawr l'r sector amaeth yn Ngogledd Ddwyrain Cymru.

Fodd bynnag, o ganlynaid l grant Llywodraeth Cymru drwy Gronfa Arloesi Sioeau Amaethyddol dydi'r sefyllfa ariannol ddim yn ymddangos cynddrwy ag y gallai o ystyried na chafodd y Sioe ei chynnal y llynedd. Yn ogystal a hyn, yr ydym wedi gallu manteisio ar gynllyn "furlough" Llywodraeth San Steffan, sydd wedi caniatáu l'r Gymdeithas gadw'r aelodau staff parhaol, sef Liz a Jen. Rhaid hefyd gydnabod ymdrechion parhaus y Pwyllgor Merched l godi pres at y Gymdeithas, sydd wedi dai l fynd ymlaen yn y cefndir.

Mae'r Gymdeithas wedi colli aelodau a ffrindiau ffyddlon yn ystod y flwyddyn, ac yn cydymdeimlo gyda'u teuluoedd hwythau yn eu colled, a hynny mewn cyfnod mor anodd. Dwi ddim am enwi neb yn fama, ond yn gobeithio y daw cyfle l'r Gymdeithas gofio amdanynt yn y dyfodol agos.

Mae'r cyfnod Covid wedi rhoi cyfle i bawb ohonom ni edrych ar ein bywydau a be sy'n bwysig il ni. Mae'n bosib mae dyna be fydd raid il ni ei wneud fel Gymdeithas hefyd. Dydi gwneud yr un peth flwyddyn ar ol blwyddyn a gobeithio cael canlyniadau gwahanol ddim yn gynaliadwy. l gael canlyniadau gwahanol bydd raid cael syniadau newydd, ac il gael syniadau newydd mae angen pobl newydd il ddod atom ni il'n helpu ni il feddwl yn wahanol.

Clwyd Spencer

Chairman

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to promote, improve and encourage agriculture and horticulture. The policies adopted in furtherance of these objects are education, scientific research, experimental work and the holding of shows and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ensuring our work delivers our aims

The aims, objectives and activities of the company are reviewed each year. This review looks at what has been achieved over the last year, how the activities have succeeded in achieving the objectives of the company. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Financial review

The net incoming resources for the year showed a deficit of £20,846 (2019 - £8,364 deficit).

Principal Funding Sources - the principal funding source for the company is the income generated by the annual show. As the 2020 show couldn't be held due to Covid restrictions, there was not the usual level of income but the show still incurred significant expenditure. The recent economic climate and the increasing constraints on local authority and commercial expenditure has made this even more difficult.

Fund policy

The funds of the company are held in both restricted and unrestricted funds. There are no specifically designated funds.

Reserves policy

The directors have examined the company's requirements for reserves in light of the main risks to the organisation. Whilst of the view that current reserves are sufficient to meet the Society's normal expenditure, the directors also believe a higher level of reserves would be preferred, and will look to address the issue formally during the coming year, even though recognising that achieving the desired level may take a number of years.

Investment policy

The Board of Trustees has considered the most appropriate policy for investing funds and considers the return on investments to be satisfactory.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality to deliver on all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Due to the pandemic and unprecedented times, the risk review will be increased accordingly to the rules and regulations.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2020*

Plans for the future

The company plans continuing the current activities into the future subject to satisfactory funding arrangements.

Structure, governance and management

The charity is a company limited by guarantee, and is a registered charity with the Charity Commission. The company was incorporated on 16 January 2001. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law and are known as members of the Management Committee who served during the year and up to the date of signature of the financial statements were:

Mr J B Bellis
Miss K Bellis
Mr G Coleclough
Mr A Davies
Mr T G Davies
Mr T E Edwards
Mr D C Evans
Lt Col J Eyton-Jones
Mrs M F Faire
Mr I O Hughes
Mr L Hulme
Mr T Morgan M.B.E.
Mr C D Owen
Mr J Parry
Mrs E M Rees
Mr J H Rees
Mrs F Roberts
Mrs C M Rudman
Mr T H H Stephenson
Mrs J Storey
Mr E Tudor
Mrs S Warner
Mr E W Williams
Mr T H Williams
Mr R A Bletcher
Mr C Spencer

Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the Society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to be elected to the Management Committee.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

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The trustees' report was approved by the Board of Trustees.

Mr I O Hughes

Trustee

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also the directors of The Denbighshire and Flintshire Agricultural Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of The Denbighshire and Flintshire Agricultural Society Limited (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harold Smith

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	14,767	11,678	26,445	41,455
Charitable activities	4	2,144	-	2,144	150,739
Investments	5	1,260	-	1,260	2,514
Other income	6	-	-	-	3,251
Total income		18,171	11,678	29,849	197,959
<u>Expenditure on:</u>					
Charitable activities	7	39,018	11,678	50,696	206,323
Net expenditure for the year/ Net movement in funds		(20,847)	-	(20,847)	(8,364)
Fund balances at 1 October 2019		191,607	-	191,607	199,971
Fund balances at 30 September 2020		170,760	-	170,760	191,607

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		120,731		121,047
Current assets					
Stocks	13	2,751		-	
Debtors	14	7,841		8,946	
Cash at bank and in hand		43,065		85,243	
		<u>53,657</u>		<u>94,189</u>	
Creditors: amounts falling due within one year	16	<u>(3,628)</u>		<u>(23,629)</u>	
Net current assets			50,029		70,560
Total assets less current liabilities			<u>170,760</u>		<u>191,607</u>
Income funds					
Unrestricted funds			170,760		191,607
			<u>170,760</u>		<u>191,607</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2021

Mr I O Hughes
Trustee

Company Registration No. 4141939

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

The Denbighshire and Flintshire Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Cross Street, Holywell, Flintshire, CH8 7LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

The allocation of expenditure of the company is allocated between the various stated cost headings such that they fairly reflect the purpose for which they were incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Show equipment	15% Reducing balance basis
Fixtures and fittings	15% Reducing balance basis
S/ground expenditure	15% Reducing balance basis
Trophies	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020 £	2020 £	2020 £	2019 £
Grants receivable	-	11,678	11,678	1,412
Subscriptions and sponsorship	14,767	-	14,767	40,043
	<u>14,767</u>	<u>11,678</u>	<u>26,445</u>	<u>41,455</u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	-	11,678	11,678	-
Other	-	-	-	1,412
	<u>-</u>	<u>11,678</u>	<u>11,678</u>	<u>1,412</u>

4 Charitable activities

	Show 2020 £	Show 2019 £
Gate receipts	257	60,848
Show day brochure	-	968
Trade stand fees	(716)	48,771
Hire of equipment & utilities	108	4,933
Entry fees	1,547	19,766
Catering rights	938	13,760
Sundry Receipts	10	1,693
	<u>2,144</u>	<u>150,739</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Rental income	1,200	2,400
Interest receivable	60	114
	<u>1,260</u>	<u>2,514</u>

6 Other income

	Total	Unrestricted funds
	2020 £	2019 £
Social events	-	3,251
	<u>-</u>	<u>3,251</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Charitable activities

	Show 2020 £	Show 2019 £
Depreciation and impairment	317	373
Hire of canvas, seating, steelwork, pens etc	(155)	44,032
Electric and water expenses	444	11,318
Labour and contractors	2,024	22,064
Showground rental	250	10,304
Gatemen, stewards etc	-	3,930
Attractions	310	6,421
Catering	-	5,041
Advertising	320	3,622
Telephone and insurance	1,345	2,324
Printing, stationary and lease costs	1,661	3,719
Security	-	5,928
Other expenses	1,447	3,561
Prizes, rosettes, trophies and medals	61	24,472
Judges fees and expenses	271	3,356
Social event expenses	8	473
	<u>8,303</u>	<u>150,938</u>
Share of support costs (see note 9)	42,393	55,385
	<u>50,696</u>	<u>206,323</u>
Analysis by fund		
Unrestricted funds	39,018	206,323
Restricted funds	11,678	-
	<u>50,696</u>	<u>206,323</u>

8 Description of charitable activities

Show

The holding of shows.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	29,693	-	29,693	28,085	-	28,085
Rent, rates and electricity	3,857	-	3,857	2,810	-	2,810
Telephone	1,236	-	1,236	1,316	-	1,316
Postage and stationary	1,938	-	1,938	9,506	-	9,506
Subscriptions and donations	1,277	-	1,277	5,007	-	5,007
Repairs and renewals	898	-	898	1,051	-	1,051
Bank interest and charges	974	-	974	2,616	-	2,616
Accountancy	2,144	-	2,144	2,360	-	2,360
Sundry expenses	377	-	377	2,634	-	2,634
	<u>42,393</u>	<u>-</u>	<u>42,393</u>	<u>55,385</u>	<u>-</u>	<u>55,385</u>
Analysed between Charitable activities	<u>42,393</u>	<u>-</u>	<u>42,393</u>	<u>55,385</u>	<u>-</u>	<u>55,385</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2020	2019
	£	£
Wages and salaries	29,179	27,696
Other pension costs	514	389
	<u>29,693</u>	<u>28,085</u>
	<u>29,693</u>	<u>28,085</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Tangible fixed assets

	Freehold land and buildings £	Show equipment £	Fixtures and fittings £	S/ground expenditure £	Trophies £	Total £
Cost						
At 1 October 2019	111,715	10,178	4,549	18,862	592	145,896
Additions	-	-	192	-	-	192
	<u>111,715</u>	<u>10,178</u>	<u>4,741</u>	<u>18,862</u>	<u>592</u>	<u>146,088</u>
At 30 September 2020	111,715	10,178	4,741	18,862	592	146,088
Depreciation and impairment						
At 1 October 2019	-	3,126	4,304	17,610	-	25,040
Depreciation charged in the year	-	64	65	188	-	317
	<u>-</u>	<u>3,190</u>	<u>4,369</u>	<u>17,798</u>	<u>-</u>	<u>25,357</u>
At 30 September 2020	-	3,190	4,369	17,798	-	25,357
Carrying amount						
At 30 September 2020	111,715	6,988	372	1,064	592	120,731
	<u>111,715</u>	<u>7,052</u>	<u>436</u>	<u>1,252</u>	<u>592</u>	<u>121,047</u>
At 30 September 2019	111,715	7,052	436	1,252	592	121,047

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

13 Stocks

	2020 £	2019 £
Stock of rosettes	2,751	-
	<u>2,751</u>	<u>-</u>

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	7,841	8,946
	<u>7,841</u>	<u>8,946</u>

15 Loans and overdrafts

	2020 £	2019 £
Bank overdrafts	761	-
	<u>761</u>	<u>-</u>
Payable within one year	761	-
	<u>761</u>	<u>-</u>

16 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank overdrafts	15	761	-
Other taxation and social security		-	1,627
Trade creditors		667	19,802
Accruals and deferred income		2,200	2,200
		<u>3,628</u>	<u>23,629</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).