

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 1087311

Details

Status	Registered
Legal form	Charitable company
Company number	04141939
Registered	2001-07-03
Register	View on the Charity Commission register

Contact

Address	Unit 1 Speddyd Rural Business Units Llandymog Denbigh Clwyd LL16 4LE
Phone	01352712131
Email	ADMIN@DENBIGHANDFLINTSHOW.COM
Website	www.denbighandflintshow.com

Activities

Objects: THE PROMOTION IMPROVEMENT AND ENCOURAGEMENT OF AGRICULTURE AND HORTICULTURE BY MEANS OF INTER ALIA EDUCATION SCIENTIFIC RESEARCH EXPERIMENTAL WORK AND THE HOLDING OF SHOWS

Activities: To promote, improve and encourage agriculture and horticulture by mean of inter alia, education and holding of shows.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£263,043	£279,115	-	-
2023-12-31	£262,517	£256,645	-	-
2022-09-30	£218,081	£239,819	-	-
2021-09-30	£69,292	£46,741	-	-
2020-09-30	£29,849	£50,696	-	-

Trustees

Name	Role	Appointed
CAROL MARY RUDMAN		
CLWYD SPENCER		
ELIZABETH MARY REES		
Edwin Hughes		2024-03-13
Gareth Roberts		2024-03-13
KEVIN WALKER		2024-03-13
Lowri Lloyd Williams		2024-03-13
Lt Col Jane Eyton-Jones		2024-03-13
TERRIG GORONWY MORGAN MBE		2011-09-08
THOMAS HENRY HUMPHREYS STEPHENSON		

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1087311

Accounts

Charity registration number 1087311

Company registration number 4141939 (England and Wales)

**THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lt Col J Eyton-Jones Mr T Morgan M.B.E. Mrs E M Rees Mrs C M Rudman Mr C Spencer Mr G Roberts Mr E E Hughes Mrs L Lloyd Williams Mr K Walker	(Appointed 1 December 2024) (Appointed 13 March 2024) (Appointed 13 March 2024) (Appointed 13 March 2024) (Appointed 13 March 2024)
Senior management	Mrs C M Rudman Mr C Spencer Mr K Walker Mrs C J Griffiths Mr C Owen	President Chairman Vice-chairman Hon. Treasurer Showyard Director
Charity number	1087311	
Company number	4141939	
Registered office	Unit 1 Speddyd Rural Business Units Llandyrnog Denbigh Denbighshire Wales LL16 4LE	
Independent examiner	Christopher Henderson BSc FCA Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA	

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

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THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

It is a great pleasure for me to sit at the end of March like this, and put a few words together to crystallise the past year for us in terms of the Denbigh and Flint Show.

Before talking about the Show itself, we have to pay tribute to Mr Idris Hughes who was the Society's Treasurer for more than 30 years. When the Society loses someone like Idris, it becomes apparent how important these people have been, and how important it is for us, as those who come after to carry the baton for a little while to pass it on to those who come after us. Our deepest condolences go out to Mr Hughes' family.

How lucky we were as a Society to have a nice, sunny day for the Show in 2024. Rain was the story for many places across North Wales on this day, so we much be on good terms with him Upstairs, because the sun was shining on our little piece of land in the Vale of Clwyd Valley, and thanks be for that.

As I say every year, rain or shine, the Show happens because a team of dedicated people who pull together and work hard to ensure a strong foundation for our annual special day. Our thanks go to Nicky, our Co-ordinator, for managing to keep us all organised. Joining the team this year is our new treasurer, Jane Griffiths. Welcome and all the best to Jane - I'm sure that you'll fit in great.

Administratively, the Association has settled in the office in Llandyrnog for around 18 months now, and there's a warm welcome to pop in for a panel with Nicky at any opportunity.

Mrs Carol Rudman was our President for the past year. I would like to take this opportunity to thank her and congratulate her on a very busy and successful year. Ms Jane Davies is this year's President-Elect, and I know she will also bring her own unique contribution to the job - good luck Jane.

I was asked the other day if arrangements for this year's show have started. The answer is that they NEVER stop! Organising the Show is an ongoing matter, and many of the arrangements for the 21st of August, 2025 have to be in place for a while, in order to be able to welcome the public in their thousands to The Green once again.

I am personally grateful to the Griffiths Family, Plas Newydd, Trefnant, our landlord, for working with us in preparing the fields to the best possible standard for the Show, Thanks also to Carl and his team who prepare and set up the fields for the Show.

Otherwise, no matter how big or small the contribution, thank you to everyone for their willing dedication to the success of the Show. If you know of anyone else who has a contribution to make, please let the office know.

Hwyl am y tro

CS

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Mae'n bleser mawr gen i estedd ar ddechrau Mis Mawrth fel hyn, i roi rhyw'chydid o eiriau at ei gilydd i grisialu'r flwyddyn ddiwethaf ma i ni o ran Sioe Dinbych a Fflint.

Cyn son am y Sioe ei hun. mae'n rhaid i ni dalu teyrnged i Mr Idris Hughes, a fu'n Drysorydd i'r Gymdeithas am dros 30 mlynedd. Pan mae'r Gwymdeithas yn colli rhywun fel Idris, mae'n bosib gweld pa mor bwysig ydi'r bobl 'ma wedi bod, a pha mor bwysig ydi hi i ni, fel y rhai sy'n dod ar eu holau nhw i gario'r baton am 'chydig i'w basio ymlaen i'r rhai sy'n dod ar ein holau ni. Maen's cydymdeimlad dwysaf hefo teulu Mr Hughes.

Lwcus iawn oeddem ni fel Cymdeithas i gael diwrnod braf i'r Sioe yn 2024. Glaw oedd hanes llawer o lefydd ar draws Gogledd Cymru ar y diwrnod yma, felly mae'n rhaid ein bod ni ar delerau da hefo'r Bod Mawr, oherwydd yr haul oedd yn gwenu ar ein darn bach ni or dir yn Nyffryn Clwyd, a diolch am hynny.

Fel Dwi'n son bob blywddyn, haul neu law, mae'r Sioe yn didwydd oherwydd tim o bobl ymroddedig sydd yn tynnu at ei gilydd ac yn gweithio'n galed i sicrhau sylfaen gref i'n diwrnod blynyddol arbennig. Mae ein diolch ni i Nicky, ein Cydlynnydd, yn enfawr am lwyddo i gadw trefn arnom ni i gyd. Yn ymuno a'r tim eleni mae ein trysorydd newydd, sef Jane Griffiths. Croeso a phob dymunaid da i ti Jane - 'dwi'n siwr y byddi di'n ffitio i mewn yn gret.

Yn weinyddol, mae'r Gymdeithas wedi ymgartreuf yn y swyddfa yn Llandyrnog ers tua blwyddyn a hanner erbyn hyn, ac mae croeso braf i alw i mewn am baned hefo Nicky are unrhyw gyfle.

Mrs Carol Rudman oedd ein Llywydd am y flwyddyn a fu. Hoffwn gymryd y cyfle yma i ddiolch iddi hi a'i llongyfarch ar flwyddyn brysur a llwyddiannus iawn. Ms Jane Davies ydi'n Llwydy Etholedig eleni, a dwi'n gwybod y daw hithau hefyd hefo'i chyfraniad unigryw ei hun i'r swydd - pob lwc Jane.

Gofynnwyd i mi'r diwrnod o'r blean os ydi'r trefniadau ar gyfer y Sion eleni wedi dechrau. Yr ateb i hynny ydi nad ydyn nhw BYTH yn stopio! Mae trefnu'r Sion yn fater parhaus, a llawer o'r trefniadau ar gyfer y 21 o Awst 2025 yn gorfod bod yn eu lle ers tro, er mwyn gallu croesawu'r cyhoedd yn eu miloedd i'r Green unwaith eto.

Rwyf yn bersonol ddiolchgar i'r Teulu Griffiths, Plas Newydd, Trefnant, ein landlord, am weithio hefo ni yn paratoi'r caeau i'r safon gorau posib ar gyfer Y Sioe. Diolch hefyd i Carl a'i dim sydd yn paratoi a gosod y caeau are gyfer y Sioe.

Fel arall, dim ots pa mor fach neu fawr yw'r cyfraniad, diolch i bawb am eu hymroddiad parod i lwyddiant Y Sioe. Os gwyddoch chi am rhwrai eraill sydd a chyfraniad i'w wneud, cofiwch roi gwybod i'r swyddfa.

Hwyl am y tro

CS

Clwyd Spencer
Chairman

Date: 31 March 2025

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are to promote, improve and encourage agriculture and horticulture. The policies adopted in furtherance of these objects are education, scientific research, experimental work and the holding of shows and there has been no change in these during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Ensuring our work delivers our aims

The aims, objectives and activities of the company are reviewed each year. This review looks at what has been achieved over the last year, how the activities have succeeded in achieving the objectives of the company. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Significant activities and achievements against objectives

A review of the activities and achievements can be found in the Chairmans statement.

Financial review

The net movement in funds for the year shows an overall deficit of £16,072 (2023 - £5,872 surplus).

Principal Funding Sources - the principal funding source for the company is the income generated by the annual show. During the year the charity sold its property. The board of Directors has considered the most appropriate policy for investing the funds and considers the return on the investments to be satisfactory. As the 2020 and 2021 shows couldn't be held due to Covid restrictions, there was not the usual level of income, but the show still incurred significant expenditure. The recent economic climate and the increasing constraints on local authority and commercial expenditure has made this even more difficult.

Reserves policy

The directors have examined the company's requirements for reserves in light of the main risks to the organisation. Whilst of the view that current reserves are sufficient to meet the Society's normal expenditure, the directors also believe a higher level of reserves would be preferred, and will look to address the issue formally during the coming year, even though recognising that achieving the desired level may take a number of years.

Structure, governance and management

The charity is a company limited by guarantee, and is a registered charity with the Charity Commission. The company was incorporated on 16 January 2001. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £10.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law and are known as members of the Management Committee who served during the year and up to the date of signature of the financial statements were:

Mr J B Bellis	(Resigned 21 February 2024)
Miss K Bellis	(Resigned 21 February 2024)
Mr R A Bletcher	(Resigned 21 February 2024)
Mr A Davies	(Resigned 21 February 2024)
Mr T E Edwards	(Resigned 21 February 2024)
Lt Col J Eyton-Jones	
Mr I O Hughes	(Deceased 31 July 2024)
Mr L Hulme	(Resigned 21 February 2024)
Mr T Morgan M.B.E.	(Appointed 1 December 2024)
Mr C D Owen	(Resigned 21 February 2024)
Mrs E M Rees	
Mrs F Roberts	(Resigned 21 February 2024)
Mrs C M Rudman	
Mr C Spencer	
Mr T H H Stephenson	
Mrs S Warner	(Resigned 21 February 2024)
Mr E W Williams	(Resigned 21 February 2024)
Mr T H Williams	(Resigned 21 February 2024)
Mr G Roberts	(Appointed 13 March 2024)
Mr E E Hughes	(Appointed 13 March 2024)
Mrs L Lloyd Williams	(Appointed 13 March 2024)
Mr K Walker	(Appointed 13 March 2024)

Recruitment and appointment of trustees

Under the terms of the Memorandum and Articles, at the annual general meeting, Trustees/Directors are elected to serve for a period of three years, with one third of their number retiring each year. If the number of directors is not divisible by 3, the number nearest to a third must retire. The Directors retire by rotation with those having served the longest retiring first. If directors were appointed at the same time, then the order of retirement shall be determined by lot. Any co-opted members of the board must stand for election at the first AGM after their Co-option.

The trustees' report was approved by the Board of Trustees/Directors.

Mr C Spencer

Trustee

31 March 2025

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Denbighshire and Flintshire Agricultural Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of The Denbighshire and Flintshire Agricultural Society Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Henderson BSc FCA

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA

Dated: 31 March 2025

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	57,610	-	57,610	62,842	-	62,842
Charitable activities	4	171,348	-	171,348	191,252	-	191,252
Other trading activities	5	22,737	-	22,737	7,567	-	7,567
Investments	6	3,470	-	3,470	2,929	-	2,929
Other income	7	7,878	-	7,878	-	-	-
Total income		<u>263,043</u>	<u>-</u>	<u>263,043</u>	<u>264,590</u>	<u>-</u>	<u>264,590</u>
Expenditure on:							
Raising funds	8	13,545	-	13,545	2,179	-	2,179
Charitable activities	9	260,696	4,874	265,570	255,828	711	256,539
Total expenditure		<u>274,241</u>	<u>4,874</u>	<u>279,115</u>	<u>258,007</u>	<u>711</u>	<u>258,718</u>
Net income/(expenditure)		(11,198)	(4,874)	(16,072)	6,583	(711)	5,872
Transfers between funds		(19)	19	-	-	-	-
Net movement in funds	12	(11,217)	(4,855)	(16,072)	6,583	(711)	5,872
Reconciliation of funds:							
Fund balances at 1 January 2024		174,990	4,855	179,845	168,407	5,566	173,973
Fund balances at 31 December 2024		<u>163,773</u>	<u>-</u>	<u>163,773</u>	<u>174,990</u>	<u>4,855</u>	<u>179,845</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	16		11,279		118,887
Current assets					
Stocks	17	1,000		1,551	
Debtors	18	6,792		20,939	
Cash at bank and in hand		149,800		41,233	
		157,592		63,723	
Creditors: amounts falling due within one year	19	(5,098)		(2,765)	
Net current assets			152,494		60,958
Total assets less current liabilities			163,773		179,845
The funds of the charity					
Restricted income funds	21		-		4,855
Unrestricted funds	22		163,773		174,990
			163,773		179,845

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 March 2025

Mr C Spencer
Trustee

Company registration number 4141939 (England and Wales)

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Denbighshire and Flintshire Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Speddyd Rural Business Units, Llandyrnog, Denbigh, Denbighshire, LL16 4LE, Wales.

1.1 Reporting period

The financial accounts presented are for a period of one year. The comparative period is for 15 months due to the charity extending its year-end to tie into the calendar year in 2023. Therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The allocation of expenditure of the company is allocated between the various stated cost headings such that they fairly reflect the purpose for which they were incurred.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Show equipment	15% Reducing balance basis
Fixtures and fittings	15% Reducing balance basis
S/ground expenditure	15% Reducing balance basis
Trophies	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,294	4,667
Membership fees	56,316	58,175
	<u>57,610</u>	<u>62,842</u>
Grants	<u>-</u>	<u>-</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Show income		
Gate receipts	68,389	87,083
Trade stand fees	65,502	64,688
Entry fees	34,743	35,335
Sundry receipts - Catalogue	2,714	4,146
	<u>171,348</u>	<u>191,252</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events - Ladies events	<u>22,737</u>	<u>7,567</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	2,400	2,400
Interest receivable	1,070	529
	<u>3,470</u>	<u>2,929</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets - Office sale profit	<u>7,878</u>	<u>-</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	13,545	2,179

9 Charitable activities

	Show 2024 £	Show 2023 £
Depreciation and impairment	1,886	1,161
Hire of canvas, seating, steelwork, pens etc	67,007	38,270
Electric and water expenses	12,259	13,690
Contractors & Supplies	20,303	20,839
Showground rental	14,600	11,750
Hospitality	4,203	11,225
Attractions	4,821	8,042
Purchased goods	4,874	-
Advertising	1,487	1,086
Insurances	3,010	1,167
Printing and postage	8,503	7,458
Security	4,741	4,010
Other expenses	683	1,368
Prizes, rosettes, trophies and medals	25,016	32,166
Judges fees and expenses	6,500	4,706
Labour	15,500	31,850
	195,393	188,788
Share of support costs (see note 11)	70,177	67,751
	265,570	256,539
Analysis by fund		
Unrestricted funds	260,696	255,828
Restricted funds	4,874	711
	265,570	256,539

10 Description of charitable activities

Show

The holding of shows.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs

	Support costs	Governance costs	2024		Governance costs	2023
	£	£	Support costs	Support costs	£	£
Staff costs, including employers NI and pension costs	35,246	-	35,246	37,579	-	37,579
Operating lease charges	1,271	-	1,271	2,210	-	2,210
Rent, rates and electricity	7,120	-	7,120	1,954	-	1,954
Telephone	1,792	-	1,792	2,489	-	2,489
Office and general expenses	6,720	-	6,720	6,000	-	6,000
Subscriptions	8,039	-	8,039	9,021	-	9,021
Repairs and renewals	892	-	892	1,115	-	1,115
Bank interest and charges	3,996	-	3,996	2,652	-	2,652
Accountancy	4,650	-	4,650	2,560	-	2,560
Sundry expenses - bar license	123	-	123	2,171	-	2,171
Staff Training	328	-	328	-	-	-
	<u>70,177</u>	<u>-</u>	<u>70,177</u>	<u>67,751</u>	<u>-</u>	<u>67,751</u>
Analysed between Charitable activities	<u>70,177</u>	<u>-</u>	<u>70,177</u>	<u>67,751</u>	<u>-</u>	<u>67,751</u>

12 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,886	1,161
Profit on disposal of tangible fixed assets	(7,878)	-
Operating lease charges	1,271	2,210
	<u>1,279</u>	<u>3,371</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>2</u>	<u>3</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	34,495	36,824
	Other pension costs	751	755
		<u>35,246</u>	<u>37,579</u>

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Show equipment	Fixtures and fittings	S/ground expenditure	Trophies	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	111,715	10,178	4,740	20,517	592	147,742
Additions	-	-	1,808	4,186	-	5,994
Disposals	(111,715)	-	-	-	-	(111,715)
	<u>-</u>	<u>10,178</u>	<u>6,548</u>	<u>24,703</u>	<u>592</u>	<u>42,021</u>
Depreciation and impairment						
At 1 January 2024	-	5,887	4,512	18,457	-	28,856
Depreciation charged in the year	-	644	305	937	-	1,886
	<u>-</u>	<u>6,531</u>	<u>4,817</u>	<u>19,394</u>	<u>-</u>	<u>30,742</u>
Carrying amount						
At 31 December 2024	<u>-</u>	<u>3,647</u>	<u>1,731</u>	<u>5,309</u>	<u>592</u>	<u>11,279</u>
At 31 December 2023	<u>111,715</u>	<u>4,292</u>	<u>228</u>	<u>2,060</u>	<u>592</u>	<u>118,887</u>

17 Stocks

	2024	2023
	£	£
Stock of rosettes	<u>1,000</u>	<u>1,551</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	926
Other debtors	5,900	7,681
Prepayments and accrued income	892	12,332
	<u>6,792</u>	<u>20,939</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,043	1,234
Trade creditors	555	281
Accruals and deferred income	2,500	1,250
	<u>5,098</u>	<u>2,765</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	751	755
	<u>751</u>	<u>755</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Resources expended	Transfers	At 31 December 2024
	£	£	£	£
Clocaenog Grant	4,855	(4,874)	19	-
	<u>4,855</u>	<u>(4,874)</u>	<u>19</u>	<u>-</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds (Continued)

Previous Period:	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Clocaenog Grant	5,566	(711)	-	4,855

Restricted funds

Clocaenog forest wind farm fund - Grant for pig pens, benches and signage.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	174,990	263,043	(274,241)	(19)	163,773

Previous Period:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	168,407	264,590	(258,007)	-	174,990

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	11,279	-	11,279
Current assets/(liabilities)	152,494	-	152,494
	163,773	-	163,773

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	118,887	-	118,887
Current assets/(liabilities)	56,103	4,855	60,958
	<u>174,990</u>	<u>4,855</u>	<u>179,845</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	1,271	1,271
Between two and five years	3,178	4,449
	<u>4,449</u>	<u>5,720</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1087311

Accounts

Cymdeithas Amaethyddol Siroedd
Dinbych a Flint Cyf



Denbighshire and Flintshire
Agricultural Society Ltd

Telephone: (01352) 712131
Email: admin@denbighandflintshow.com
www.denbighandflintshow.com

Unit 1, Speddyd Rural Business Units,
Llandyrnog, Denbigh, LL16 4LE

Annual General Meeting 2022 held on the 14th June 2023

Apologies: Sheri Bankes, John Bellis, Noel Hulmston, Eleri Roberts, Roger Bletcher, Helen Davies

No minutes found for previous agm.

Chairmans Report – Clwyd Spencer; Welcomed everyone to The Crooked Horn. We had a sunny day, thankfully some of the public, exhibitors and traders returned. Unfortunately, not in the numbers we had hoped for, but we look forward to growing the show this year.

Thanks to Liz for her dedication over the years and thanks must also go to Grant for helping us in a very difficult time. Hopefully we have not turned a corner with permanent office staff.

Hon Show Yard director – Terrig Morgan; I was unable to attend last year due to ill health, personal thanks must go to Carl Owen and his team for all their hard work. We had a grant accepted by the Clocaenog Wind Farm for equipment, we still have some money left over which will be used for signage. Also, a grant from the food festival recovery fund which supported the food hall.

We did not get round to laying the new water pipes. Yet again the ground was not satisfactory, it's very difficult to liaise with the landowner Anthony Griffiths and the tenant Rhodri Ellis, they now have 500 milkers in the herd. We really need to carefully consider what we do in the future as we can not be accepted to fix the ground year on year. I put it to are members do you know of any where that could be suitable for us to host the show?

I also would like suggestions on what to do with the office as we need to do extensive repairs to continue using the office. Janice Parry suggested looking if there were grants available.

Trusties & Directors, we have a long list however we do have some that are sadly no longer with us. We will be looking at contacting everyone listed before the next agm.

Hon Treasure – Idris Hughes; we need to use this as an opportunity to put things right and implement changes where needed. The figures are poor a disappointing, we were lacking traders, exhibitors, sponsors, and the gate numbers were down. The accounts are showing a restricted funds amount, this is unspent grant money. We have seen a massive increase in suppliers bills compared to prices pre covid.

We massively need to enroller a younger generation to help with the future of the show.

President's remarks – Janet Storey; Janet thanked everyone in involved, we had a few challenges, which hopefully we have come out the other side of. It would be great to have more youthful members and volunteers.

Shelia Warner proposed Edwin Hughes as President and Les Hulme seconded the proposal.

Edwin Hughes – thanked everyone for the honour of being show president. Edwin has been attending the show since 1960, back then it was sited in Prestatyn. Our show is about promoting good practice in agriculture.

Vote of thanks – Beth Rees stated Janet had to wait 3 years to finally be president with the covid break. Janet has been a long standing committee member for over 30 years and has spent many hours on the show ground in the horticultural tent and meet and greeting guests in the Vice Presidents.

Cymdeithas Amaethyddol Siroedd
Dinbych a Flint Cyf



Denbighshire and Flintshire
Agricultural Society Ltd

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Unit 1, Speddyd Rural Business Units,
Llandyrnog, Denbigh, LL16 4LE

To appoint:

President elect: Janet Storey proposed Carol Rudman for all her years' service in the food hall and as vice chairman of the society. Les Hulme seconded the proposal. Carol Rudman thanked everyone.

Hon. Show Yard director: Carl Owen proposed Terrig Morgan to continue, seconded by Jane Eyton Jones.

Auditors: Harold Smith proposed by Idris Hughes, seconded by Beth Rees.

Next management meeting – Clwyd confirmed this will be held after the show.

Any other business – Kevin Walker questioned if anything can be done about the state of the ground? Terrig confirmed that all options are being looking to, even if we can find another site with 120 acres, good road access and reasonably flat. We are in lengthy discussions with Antony Griffiths the landowner to try and find a solution that suits all parties.

Beth Rees asked everyone to pick up a poster and some beer mats to hand out in your local pub please.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1087311

Accounts

Charity registration number 1087311

Company registration number 4141939 (England and Wales)

**THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

PAGES FOR FILING WITH REGISTRAR

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J B Bellis
Miss K Bellis
Mr R A Bletcher
Mr A Davies
Mr T E Edwards
Lt Col J Eyton-Jones
Mr I O Hughes
Mr L Hulme
Mr T Morgan M.B.E.
Mr C D Owen
Mrs E M Rees
Mrs F Roberts
Mrs C M Rudman
Mr C Spencer
Mr T H H Stephenson
Mrs J Storey
Mr E Tudor
Mrs S Warner
Mr E W Williams
Mr T H Williams

Charity number

1087311

Company number

4141939

Registered office

1 Cross Street
Holywell
Flintshire
CH8 7LP

Independent examiner

Harold Smith
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
LL17 0JA

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

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THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

It is my pleasure to finally give you an annual report for a year in which the show actually did take place.

Looking back at last year's report, I note that I said that it wasn't going to be an easy task to re-establish the show after the challenging period of the pandemic. 12 months later, this remains the case.

Yes, the Show was held in the middle of August 2022, and yes, we did have a good day - a sunny day for one thing, which is always a 'bonus'.

The public came back in their thousands, and the exhibitors and stallholders supported us, and it was so nice to welcome everyone back.

But (and there is always a but isn't there), as you can see from the accounts, the income received was not enough to cover the costs. This is a great disappointment to me personally, and something the Society cannot allow to continue.

There is a great deal of goodwill out there for the Show, and we as a Society are very grateful for all the support, but as you know, goodwill doesn't pay bills. A financial loss like last year is not sustainable, and this year's Show is a key one to get things back to some kind of order.

There was a lot of change in the office during the year, with Liz Hitchins leaving after nearly 14 years with us. On behalf of the Society, I would like to thank Liz very much for her dedication to the post over the years.

Our thanks also to Grant Brereton who has also left our employment during the past year. My personal thanks go to Grant for his help at a very difficult time for the Show.

To end on a positive note, you will all be aware by now that Nicky Pinfold has re-joined the Society as Show Co-ordinator. Nicky has settled in well, and is very keen to make the Show successful and prosperous - she keeps the rest of us on our toes.

Finally, I would like to thank everyone who has helped with the Show in any way over the year - to all Chairs, Vice-chairs and members of sub-committees for all their preparation and organising work. Also, to all the members of the Society for their support of the Show by paying their membership fees, and to everyone who attended the Show on the day to make it a success.

Our hope now is to build on this success again when the 2023 Show comes around.

'Till then,

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Mae'n blesser gennyf, o'r diwedd, roi adroddiad blynyddol i chi am flwyddyn lle mae'r sioe wedi cael ei chynnal.

Wrth edrych yn ol ar adroddiad llynedd, dwi'n gweld mod it wedi dweud nad oedd yn mynd i fod yn dasg hawdd i ailsefydlu'r sioe ar ol cyfnod heriol y pandemig. 12 mis yn ddiweddarach, mae hyn yn dal i fod yn wir.

Do, mi ddaru'r Sioe gael ei chynnal ynghanol Awst 2022, a do, mi ddaru ni gael diwrnod da - diwrnod braf yn un peth, sydd wastad yn 'bonus'.

Fe wnaeth yn cyhoedd ddod yn ol yn eu miloedd, ac fe wnaeth yr arddangoswyr a'r stondinwyr ein cefnogi ni, ac mor braf oedd croesawu pawb yn ol.

Ond (ac ma na wastad ond yn does), fel y gwelwch chi o'r cyfrifon, doedd yr incwm a gafwyd ddim yn ddigon i dalu's costau. Mae hyn yn siom fawr i mi yn bersonol, ac yn rhywbeth na fedr y Gymdeithas adael i barhau.

Mae yna lawer iawn o ewyllys da allan ynr i'r Sioe, ac mi ydan ni fel Cymdeithas yn ddiolchgar iawn am yr holl gefnogaeth yna, ond fel y gwyddoch, dydi ewyllys da ddim yn talu biliau. Dydi colled ariannol fel y llynedd ddim yn gynaliadwy, ac mae'r Sioe eleni yn yn allweddol er mwyn cael pethau yn ol i ryw fath or drefn.

Bu dipyn o newid yn y swyddfa yn ystod y flwyddyn, hefo Liz Hitchins yn gadael ar ol bron i 14 blynedd hefo ni. Ar ran y Gymdeithas, hoffwn ddiolch yn fawr i Liz am ei hymroddiad i'r swydd dros y blynyddoedd rheiny.

Ein diolch hefyd i Grant Brereton sydd hefyd wedi gadael ein cyflogaeth yn ystod y flwyddyn ddiwethaf. Mae fy niolch personol i Grant am ei help ar adeg anodd iawn i'r Sioe.

I gloe ar nodyn cadarnhaol, mi fyddwch i gyd yn ymwybodol erbyn hyn fod Nicky Pinfold wedi ailymuno hefo'r Gwymdeithas fel cydlynnydd y Sioe. Mae Nicky wedi setlo i mewn yn dda, ac yn awyddus iawn i wneud y Sioe yn llwyddiannus a llwyrchus - mae hi'n cadw'r gweddill ohonom ar flaenau'n traed.

Yn ofal, hoffwn ddiolch i bawb sydd wedi helpu hefo'r Sioe mewn unrhyw ffordd dros Y flwyddyn ddiwethaf - i bob Cadeirydd, Is-gadeirydd a aelodau'r is-bwylgorau am eu holl waith paratoi a threfnu. Hefyd i bob aelod o'r Gymdeithas am eu cefnogaeth i'r Sioe drwy dalu tal aelodaeth, ac i bawb wnaeth ddod i'r Sioe ar y diwrnod i'w gwneud yn llwyddiannus.

Y gobaith rwan yw adeiladu ar y llwyddiant yma eto pan ddaw Sioe 2023.

Hwyl tan hynny,

Clwyd Spencer

Chairman

Dated: 14 June 2023

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are to promote, improve and encourage agriculture and horticulture. The policies adopted in furtherance of these objects are education, scientific research, experimental work and the holding of shows and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ensuring our work delivers our aims

The aims, objectives and activities of the company are reviewed each year. This review looks at what has been achieved over the last year, how the activities have succeeded in achieving the objectives of the company. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Financial review

The net movement in funds for the year shows an overall deficit of £21,738 (2021 - £24,951 surplus).

Principal Funding Sources - the principal funding source for the company is the income generated by the annual show. As the 2020 and 2021 show couldn't be held due to Covid restrictions, there was not the usual level of income but the show still incurred significant expenditure. The recent economic climate and the increasing constraints on local authority and commercial expenditure has made this even more difficult.

Fund policy

The funds of the company are held in both restricted and unrestricted funds. There are no specifically designated funds.

Reserves policy

The directors have examined the company's requirements for reserves in light of the main risks to the organisation. Whilst of the view that current reserves are sufficient to meet the Society's normal expenditure, the directors also believe a higher level of reserves would be preferred, and will look to address the issue formally during the coming year, even though recognising that achieving the desired level may take a number of years.

Investment policy

The Board of Trustees has considered the most appropriate policy for investing funds and considers the return on investments to be satisfactory.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality to deliver on all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Due to the pandemic and unprecedented times, the risk review will be increased accordingly to the rules and regulations.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Plans for future periods

Plans for the future

The company plans continuing the current activities into the future subject to satisfactory funding arrangements.

Structure, governance and management

The charity is a company limited by guarantee, and is a registered charity with the Charity Commission. The company was incorporated on 16 January 2001. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law and are known as members of the Management Committee who served during the year and up to the date of signature of the financial statements were:

Mr J B Bellis	
Miss K Bellis	
Mr R A Bletcher	
Mr G Coleclough	(Resigned 30 September 2022)
Mr A Davies	
Mr T G Davies	(Deceased 30 November 2022)
Mr T E Edwards	
Mr D C Evans	(Resigned 30 September 2022)
Lt Col J Eyton-Jones	
Mrs M F Faire	(Resigned 30 November 2022)
Mr I O Hughes	
Mr L Hulme	
Mr T Morgan M.B.E.	
Mr C D Owen	
Mrs E M Rees	
Mrs F Roberts	
Mrs C M Rudman	
Mr C Spencer	
Mr T H H Stephenson	
Mrs J Storey	
Mr E Tudor	
Mrs S Warner	
Mr E W Williams	
Mr T H Williams	
Mr J Parry	(Resigned 17 November 2021)
Mr J H Rees	(Resigned 31 March 2022)

Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the Society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to be elected to the Management Committee.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2022*

The trustees' report was approved by the Board of Trustees.

Mr I O Hughes
Trustee

14 June 2023

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors of The Denbighshire and Flintshire Agricultural Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of The Denbighshire and Flintshire Agricultural Society Limited (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harold Smith

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
LL17 0JA

Dated: 14 June 2023

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	56,670	12,849	69,519	38,291	21,903	60,194
Charitable activities	4	144,458	-	144,458	4,086	-	4,086
Other trading activities	5	3,072	-	3,072	3,808	-	3,808
Investments	6	1,032	-	1,032	1,204	-	1,204
Total income		<u>205,232</u>	<u>12,849</u>	<u>218,081</u>	<u>47,389</u>	<u>21,903</u>	<u>69,292</u>
Expenditure on:							
Charitable activities	7	<u>232,536</u>	<u>7,283</u>	<u>239,819</u>	<u>22,438</u>	<u>21,903</u>	<u>44,341</u>
Net (expenditure)/income for the year/							
Net movement in funds		(27,304)	5,566	(21,738)	24,951	-	24,951
Fund balances at 1 October 2021							
		<u>195,711</u>	<u>-</u>	<u>195,711</u>	<u>170,760</u>	<u>-</u>	<u>170,760</u>
Fund balances at 30 September 2022							
		<u><u>168,407</u></u>	<u><u>5,566</u></u>	<u><u>173,973</u></u>	<u><u>195,711</u></u>	<u><u>-</u></u>	<u><u>195,711</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		118,393		119,466
Current assets					
Stocks	13	1,551		2,751	
Debtors	14	10,203		2,832	
Cash at bank and in hand		85,595		75,724	
			97,349		81,307
Creditors: amounts falling due within one year	15	(41,769)		(5,062)	
Net current assets			55,580		76,245
Total assets less current liabilities			173,973		195,711
Income funds					
Restricted funds	16		5,566		-
Unrestricted funds			168,407		195,711
			173,973		195,711

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 June 2023

Mr I O Hughes
Trustee

Company registration number 4141939

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

The Denbighshire and Flintshire Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Cross Street, Holywell, Flintshire, CH8 7LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The allocation of expenditure of the company is allocated between the various stated cost headings such that they fairly reflect the purpose for which they were incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Show equipment	15% Reducing balance basis
Fixtures and fittings	15% Reducing balance basis
S/ground expenditure	15% Reducing balance basis
Trophies	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	4,298	-	4,298	845	-	845
Grants receivable	2,000	12,849	14,849	22,000	21,903	43,903
Subscriptions and sponsorship	50,372	-	50,372	15,446	-	15,446
	<u>56,670</u>	<u>12,849</u>	<u>69,519</u>	<u>38,291</u>	<u>21,903</u>	<u>60,194</u>
	<u><u>56,670</u></u>	<u><u>12,849</u></u>	<u><u>69,519</u></u>	<u><u>38,291</u></u>	<u><u>21,903</u></u>	<u><u>60,194</u></u>
Grants receivable for core activities						
Coronavirus Job Retention Scheme	-	-	-	-	21,903	21,903
Small Business Rates Relief Grant	2,000	-	2,000	12,000	-	12,000
Welsh government grant	-	-	-	10,000	-	10,000
Clocaenog Grant	-	7,849	7,849	-	-	-
Food Festival Grant	-	5,000	5,000	-	-	-
	<u>2,000</u>	<u>12,849</u>	<u>14,849</u>	<u>22,000</u>	<u>21,903</u>	<u>43,903</u>
	<u><u>2,000</u></u>	<u><u>12,849</u></u>	<u><u>14,849</u></u>	<u><u>22,000</u></u>	<u><u>21,903</u></u>	<u><u>43,903</u></u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Charitable activities

	Show 2022 £	Show 2021 £
Trade stand fees	24,893	-
Hire of equipment & utilities	2,155	-
Entry fees	104,976	4,086
Sundry Receipts	12,434	-
	<u>144,458</u>	<u>4,086</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	3,072	3,808
	<u>3,072</u>	<u>3,808</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	1,000	1,200
Interest receivable	32	4
	<u>1,032</u>	<u>1,204</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Charitable activities

	Show 2022 £	Show 2021 £
Depreciation and impairment	1,074	1,264
Hire of canvas, seating, steelwork, pens etc	69,960	1,654
Electric and water expenses	14,145	636
Labour and contractors	25,092	2,756
Showground rental	13,908	-
Attractions	7,416	-
Advertising	10,937	-
Telephone and insurance	2,742	895
Printing, stationary and lease costs	6,476	493
Security	7,054	-
Other expenses	308	-
Prizes, rosettes, trophies and medals	23,422	3,028
Judges fees and expenses	3,422	411
Social event expenses	-	83
	<u>185,956</u>	<u>11,220</u>
Share of support costs (see note 9)	53,863	33,121
	<u>239,819</u>	<u>44,341</u>
Analysis by fund		
Unrestricted funds	232,536	22,438
Restricted funds	7,283	21,903
	<u>239,819</u>	<u>44,341</u>

8 Description of charitable activities

Show

The holding of shows.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Support costs	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	29,514	-	29,514	23,797	-	23,797
Operating lease charges	1,686	-	1,686	1,686	-	1,686
Rent, rates and electricity	469	-	469	1,425	-	1,425
Telephone	1,621	-	1,621	1,403	-	1,403
Postage and stationary	7,572	-	7,572	478	-	478
Subscriptions and donations	1,499	-	1,499	57	-	57
Repairs and renewals	3,257	-	3,257	1,543	-	1,543
Bank interest and charges	1,017	-	1,017	549	-	549
Accountancy	2,479	-	2,479	1,756	-	1,756
Sundry expenses	4,749	-	4,749	427	-	427
	<u>53,862</u>	<u>-</u>	<u>53,862</u>	<u>33,121</u>	<u>-</u>	<u>33,121</u>
Analysed between Charitable activities	<u>53,863</u>	<u>-</u>	<u>53,863</u>	<u>33,121</u>	<u>-</u>	<u>33,121</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	28,445	22,883
Other pension costs	1,069	914
	<u>29,514</u>	<u>23,797</u>
	<u>29,514</u>	<u>23,797</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Tangible fixed assets

	Freehold land and buildings £	Show equipment £	Fixtures and fittings £	S/ground expenditure £	Trophies £	Total £
Cost						
At 1 October 2021	111,715	10,178	4,740	18,862	592	146,087
At 30 September 2022	111,715	10,178	4,740	18,862	592	146,087
Depreciation and impairment						
At 1 October 2021	-	4,238	4,425	17,957	-	26,620
Depreciation charged in the year	-	891	47	136	-	1,074
At 30 September 2022	-	5,129	4,472	18,093	-	27,694
Carrying amount						
At 30 September 2022	111,715	5,049	268	769	592	118,393
At 30 September 2021	111,715	5,940	315	904	592	119,466

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

13	Stocks	2022	2021
		£	£
	Stock of rosettes	1,551	2,751
		<u>1,551</u>	<u>2,751</u>
14	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	10,203	1,200
	Other debtors	-	1,632
		<u>10,203</u>	<u>2,832</u>
		<u>10,203</u>	<u>2,832</u>
15	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	2,565	-
	Trade creditors	37,404	3,312
	Accruals and deferred income	1,800	1,750
		<u>41,769</u>	<u>5,062</u>
		<u>41,769</u>	<u>5,062</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£	£
Clocaenog Grant	-	-	7,849	(2,283)	5,566
Food Festival Grant	-	-	5,000	(5,000)	-
	<u>-</u>	<u>-</u>	<u>12,849</u>	<u>(7,283)</u>	<u>5,566</u>

Restricted funds

Food festival grant - Grant towards hire of food hall and demo kitchen.

Clocaenog forest wind farm fund - Grant for pig pens, benches and signage.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 30 September 2022 are represented by:						
Tangible assets	118,393	-	118,393	119,466	-	119,466
Current assets/ (liabilities)	50,014	5,566	55,580	76,245	-	76,245
	<u>168,407</u>	<u>5,566</u>	<u>173,973</u>	<u>195,711</u>	<u>-</u>	<u>195,711</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,686	1,686
Between two and five years	341	2,027
	<u>2,027</u>	<u>3,713</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1087311

Accounts

Charity Registration No. 1087311

Company Registration No. 4141939 (England and Wales)

**THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J B Bellis Miss K Bellis Mr G Coleclough Mr A Davies Mr T G Davies Mr T E Edwards Mr D C Evans Lt Col J Eyton-Jones Mrs M F Faire Mr I O Hughes Mr L Hulme Mr T Morgan M.B.E. Mr C D Owen Mr J Parry Mrs E M Rees Mr J H Rees Mrs F Roberts Mrs C M Rudman Mr T H H Stephenson Mrs J Storey Mr E Tudor Mrs S Warner Mr E W Williams Mr T H Williams Mr R A Bletcher Mr C Spencer
Secretary	E Hitchins
Charity number	1087311
Company number	4141939
Registered office	1 Cross Street Holywell Flintshire CH8 7LP
Independent examiner	Harold Smith Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

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THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report will be very unique, as half the year took place in circumstances that no-one could have foreseen.

So where do we start to evaluate a year of this nature? It is true to say that the failure to hold the Show in August 2020 had far wider implications than to just the Society, as it was also a major blow to the agricultural sector in North East Wales

However, as a result of the Welsh Government grant through the Agricultural Shows Innovation Fund the financial situation does not seem as bad as it could be, considering that the Show was not held last year. Furthermore, we have been able to capitalise on the Westminster Government's "furlough" scheme, which has allowed the Society to retain its permanent staff members, Liz and Jen. The ongoing effort of the Women's Committee to raise money for the Society, which has continued in the background, must also be acknowledged.

The Society has lost loyal members and friends during the year, and our sympathy is extended to their families in their loss at such a difficult time. I don't want to name anyone here, but I hope the Society will have an opportunity to remember them in the near future.

The Covid period has provided us all with the opportunity to look at our lives and what is important to us. This is perhaps what we as a Society will have to do as well. Doing the same thing year after year and hoping for different results is not sustainable. Different outcomes will require new ideas, and to get new ideas we need new people coming to us to help us think differently.

Mi fydd yr adroddiad yma'n unigryw iawn gan fod hanner y flwyddyn o fewn amgylchiadau fyddai neb wedi eu rhagweld.

Felly lle ydan ni yn dechrau cloriannu blwyddyn o'r fath? Mae'n wir dwend fod oblygiadau llawer ehangach nag l'r Gymdeithas yn unig wrth fethu cynnal y Sioe ym mis Awst 2020, gan ei fod hefyd yn ergyd fawr l'r sector amaeth yn Ngogledd Ddwyrain Cymru.

Fodd bynnag, o ganlynaid l grant Llywodraeth Cymru drwy Gronfa Arloesi Sioeau Amaethyddol dydi'r sefyllfa ariannol ddim yn ymddangos cynddrwy ag y gallai o ystyried na chafodd y Sioe ei chynnal y llynedd. Yn ogystal a hyn, yr ydym wedi gallu manteisio ar gynllyn "furlough" Llywodraeth San Steffan, sydd wedi caniatáu l'r Gymdeithas gadw'r aelodau staff parhaol, sef Liz a Jen. Rhaid hefyd gydnabod ymdrechion parhaus y Pwyllgor Merched l godi pres at y Gymdeithas, sydd wedi dai l fynd ymlaen yn y cefndir.

Mae'r Gymdeithas wedi colli aelodau a ffrindiau ffyddlon yn ystod y flwyddyn, ac yn cydymdeimlo gyda'u teuluoedd hwythau yn eu colled, a hynny mewn cyfnod mor anodd. Dwi ddim am enwi neb yn fama, ond yn gobeithio y daw cyfle l'r Gymdeithas gofio amdanynt yn y dyfodol agos.

Mae'r cyfnod Covid wedi rhoi cyfle i bawb ohonom ni edrych ar ein bywydau a be sy'n bwysig il ni. Mae'n bosib mae dyna be fydd raid il ni ei wneud fel Gymdeithas hefyd. Dydi gwneud yr un peth flwyddyn ar ol blwyddyn a gobeithio cael canlyniadau gwahanol ddim yn gynaliadwy. l gael canlyniadau gwahanol bydd raid cael syniadau newydd, ac il gael syniadau newydd mae angen pobl newydd il ddod atom ni il'n helpu ni il feddwl yn wahanol.

Clwyd Spencer

Chairman

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to promote, improve and encourage agriculture and horticulture. The policies adopted in furtherance of these objects are education, scientific research, experimental work and the holding of shows and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ensuring our work delivers our aims

The aims, objectives and activities of the company are reviewed each year. This review looks at what has been achieved over the last year, how the activities have succeeded in achieving the objectives of the company. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Achievements and performance

Financial review

The net incoming resources for the year showed a deficit of £20,846 (2019 - £8,364 deficit).

Principal Funding Sources - the principal funding source for the company is the income generated by the annual show. As the 2020 show couldn't be held due to Covid restrictions, there was not the usual level of income but the show still incurred significant expenditure. The recent economic climate and the increasing constraints on local authority and commercial expenditure has made this even more difficult.

Fund policy

The funds of the company are held in both restricted and unrestricted funds. There are no specifically designated funds.

Reserves policy

The directors have examined the company's requirements for reserves in light of the main risks to the organisation. Whilst of the view that current reserves are sufficient to meet the Society's normal expenditure, the directors also believe a higher level of reserves would be preferred, and will look to address the issue formally during the coming year, even though recognising that achieving the desired level may take a number of years.

Investment policy

The Board of Trustees has considered the most appropriate policy for investing funds and considers the return on investments to be satisfactory.

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality to deliver on all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Due to the pandemic and unprecedented times, the risk review will be increased accordingly to the rules and regulations.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Plans for the future

The company plans continuing the current activities into the future subject to satisfactory funding arrangements.

Structure, governance and management

The charity is a company limited by guarantee, and is a registered charity with the Charity Commission. The company was incorporated on 16 January 2001. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law and are known as members of the Management Committee who served during the year and up to the date of signature of the financial statements were:

Mr J B Bellis
Miss K Bellis
Mr G Coleclough
Mr A Davies
Mr T G Davies
Mr T E Edwards
Mr D C Evans
Lt Col J Eyton-Jones
Mrs M F Faire
Mr I O Hughes
Mr L Hulme
Mr T Morgan M.B.E.
Mr C D Owen
Mr J Parry
Mrs E M Rees
Mr J H Rees
Mrs F Roberts
Mrs C M Rudman
Mr T H H Stephenson
Mrs J Storey
Mr E Tudor
Mrs S Warner
Mr E W Williams
Mr T H Williams
Mr R A Bletcher
Mr C Spencer

Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the Society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to be elected to the Management Committee.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mr I O Hughes

Trustee

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also the directors of The Denbighshire and Flintshire Agricultural Society Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of The Denbighshire and Flintshire Agricultural Society Limited (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harold Smith

Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA

Dated: 21 September 2021

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	14,767	11,678	26,445	41,455
Charitable activities	4	2,144	-	2,144	150,739
Investments	5	1,260	-	1,260	2,514
Other income	6	-	-	-	3,251
Total income		<u>18,171</u>	<u>11,678</u>	<u>29,849</u>	<u>197,959</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>39,018</u>	<u>11,678</u>	<u>50,696</u>	<u>206,323</u>
Net expenditure for the year/ Net movement in funds		(20,847)	-	(20,847)	(8,364)
Fund balances at 1 October 2019		<u>191,607</u>	<u>-</u>	<u>191,607</u>	<u>199,971</u>
Fund balances at 30 September 2020		<u><u>170,760</u></u>	<u><u>-</u></u>	<u><u>170,760</u></u>	<u><u>191,607</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		120,731		121,047
Current assets					
Stocks	13	2,751		-	
Debtors	14	7,841		8,946	
Cash at bank and in hand		43,065		85,243	
		<u>53,657</u>		<u>94,189</u>	
Creditors: amounts falling due within one year	16	<u>(3,628)</u>		<u>(23,629)</u>	
Net current assets			50,029		70,560
Total assets less current liabilities			<u>170,760</u>		<u>191,607</u>
Income funds					
Unrestricted funds			170,760		191,607
			<u>170,760</u>		<u>191,607</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2021

Mr I O Hughes
Trustee

Company Registration No. 4141939

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

The Denbighshire and Flintshire Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Cross Street, Holywell, Flintshire, CH8 7LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

The allocation of expenditure of the company is allocated between the various stated cost headings such that they fairly reflect the purpose for which they were incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Show equipment	15% Reducing balance basis
Fixtures and fittings	15% Reducing balance basis
S/ground expenditure	15% Reducing balance basis
Trophies	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Grants receivable	-	11,678	11,678	1,412
Subscriptions and sponsorship	14,767	-	14,767	40,043
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Grants receivable for core activities				
Coronavirus Job Retention Scheme	-	11,678	11,678	-
Other	-	-	-	1,412
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Charitable activities

	Show 2020	Show 2019
	£	£
Gate receipts	257	60,848
Show day brochure	-	968
Trade stand fees	(716)	48,771
Hire of equipment & utilities	108	4,933
Entry fees	1,547	19,766
Catering rights	938	13,760
Sundry Receipts	10	1,693
	<u> </u>	<u> </u>
	<u>2,144</u>	<u>150,739</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	1,200	2,400
Interest receivable	60	114
	<u>1,260</u>	<u>2,514</u>

6 Other income

	Total	Unrestricted funds
	2020	2019
	£	£
Social events	-	3,251
	<u>-</u>	<u>3,251</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Charitable activities

	Show 2020 £	Show 2019 £
Depreciation and impairment	317	373
Hire of canvas, seating, steelwork, pens etc	(155)	44,032
Electric and water expenses	444	11,318
Labour and contractors	2,024	22,064
Showground rental	250	10,304
Gatemen, stewards etc	-	3,930
Attractions	310	6,421
Catering	-	5,041
Advertising	320	3,622
Telephone and insurance	1,345	2,324
Printing, stationary and lease costs	1,661	3,719
Security	-	5,928
Other expenses	1,447	3,561
Prizes, rosettes, trophies and medals	61	24,472
Judges fees and expenses	271	3,356
Social event expenses	8	473
	<u>8,303</u>	<u>150,938</u>
Share of support costs (see note 9)	42,393	55,385
	<u>50,696</u>	<u>206,323</u>
Analysis by fund		
Unrestricted funds	39,018	206,323
Restricted funds	11,678	-
	<u>50,696</u>	<u>206,323</u>

8 Description of charitable activities

Show

The holding of shows.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Support costs	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	29,693	-	29,693	28,085	-	28,085
Rent, rates and electricity	3,857	-	3,857	2,810	-	2,810
Telephone	1,236	-	1,236	1,316	-	1,316
Postage and stationary	1,938	-	1,938	9,506	-	9,506
Subscriptions and donations	1,277	-	1,277	5,007	-	5,007
Repairs and renewals	898	-	898	1,051	-	1,051
Bank interest and charges	974	-	974	2,616	-	2,616
Accountancy	2,144	-	2,144	2,360	-	2,360
Sundry expenses	377	-	377	2,634	-	2,634
	<u>42,393</u>	<u>-</u>	<u>42,393</u>	<u>55,385</u>	<u>-</u>	<u>55,385</u>
Analysed between Charitable activities	<u>42,393</u>	<u>-</u>	<u>42,393</u>	<u>55,385</u>	<u>-</u>	<u>55,385</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2020	2019
	£	£
Wages and salaries	29,179	27,696
Other pension costs	514	389
	<u>29,693</u>	<u>28,085</u>
	<u>29,693</u>	<u>28,085</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Tangible fixed assets

	Freehold land and buildings £	Show equipment £	Fixtures and fittings £	S/ground expenditure £	Trophies £	Total £
Cost						
At 1 October 2019	111,715	10,178	4,549	18,862	592	145,896
Additions	-	-	192	-	-	192
	<u>111,715</u>	<u>10,178</u>	<u>4,741</u>	<u>18,862</u>	<u>592</u>	<u>146,088</u>
At 30 September 2020	111,715	10,178	4,741	18,862	592	146,088
	<u>111,715</u>	<u>10,178</u>	<u>4,741</u>	<u>18,862</u>	<u>592</u>	<u>146,088</u>
Depreciation and impairment						
At 1 October 2019	-	3,126	4,304	17,610	-	25,040
Depreciation charged in the year	-	64	65	188	-	317
	<u>-</u>	<u>3,190</u>	<u>4,369</u>	<u>17,798</u>	<u>-</u>	<u>25,357</u>
At 30 September 2020	-	3,190	4,369	17,798	-	25,357
	<u>-</u>	<u>3,190</u>	<u>4,369</u>	<u>17,798</u>	<u>-</u>	<u>25,357</u>
Carrying amount						
At 30 September 2020	111,715	6,988	372	1,064	592	120,731
	<u>111,715</u>	<u>6,988</u>	<u>372</u>	<u>1,064</u>	<u>592</u>	<u>120,731</u>
At 30 September 2019	111,715	7,052	436	1,252	592	121,047
	<u>111,715</u>	<u>7,052</u>	<u>436</u>	<u>1,252</u>	<u>592</u>	<u>121,047</u>

THE DENBIGHSHIRE AND FLINTSHIRE AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

13 Stocks		2020	2019
		£	£
Stock of rosettes		2,751	-
		<u>2,751</u>	<u>-</u>
14 Debtors		2020	2019
		£	£
Amounts falling due within one year:			
Other debtors		7,841	8,946
		<u>7,841</u>	<u>8,946</u>
15 Loans and overdrafts		2020	2019
		£	£
Bank overdrafts		761	-
		<u>761</u>	<u>-</u>
Payable within one year		761	-
		<u>761</u>	<u>-</u>
16 Creditors: amounts falling due within one year		2020	2019
	Notes	£	£
Bank overdrafts	15	761	-
Other taxation and social security		-	1,627
Trade creditors		667	19,802
Accruals and deferred income		2,200	2,200
		<u>3,628</u>	<u>23,629</u>
		<u>3,628</u>	<u>23,629</u>
17 Related party transactions			

There were no disclosable related party transactions during the year (2019 - none).