

Charity Number: 1087281

FRIENDS OF SHEARIM

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FRIENDS OF SHEARIM

Contents

	Pages
General Information	1
Trustees' Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6

FRIENDS OF SHEARIM

General Information For the Year Ended 31 December 2021

Trustees:	Y White L Ziskind N Meyer
Address:	155 Edgwarebury Lane Edgware Middlesex HA8 8ND
Independent Examiner:	Mr Adrian Heller FCA 5 North End Road London NW11 7RJ
Charity Number:	1087281

FRIENDS OF SHEARIM

Trustees' Report for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution and Object

The Friends of Shearim is constituted by Trust Deed. Its object and principal activity continues to be that of the promotion of the Orthodox Jewish education.

The Charity is organised so that the trustees meet regularly to manage its affairs on a voluntary basis. There were no full time employees.

Developments, Activities and Achievements

The trustees consider that the performance of the Charity this year has been most satisfactory.

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £1,717 (after making the substantial grants of £35,350) and our reserves stand at £15,915 in total.

The present level of funding is adequate to support the continuation of our activities and the trustees consider the financial position of the Charity to be satisfactory.

Approval

This report was approved by the Board of Trustees on

Yael White - Trustee

Independent Examiner's Report to the Trustees of
FRIENDS OF SHEARIM

I report on the accounts for the year ended 31 December 2021 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date:

FRIENDS OF SHEARIM

Statement of Financial Activities for the year ended 31 December 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT	Notes	Unrestricted Funds & Total	Total
		2021	2020
INCOMING RESOURCES		£	£
Donations received		38,886	68,577
		=====	=====
RESOURCES EXPENDED			
Charitable Expenditure:			
Grants and donations payable 2		35,350	60,000
Governance costs		253	597
		-----	-----
Total Resources Expended		35,603	60,597
		=====	=====
Net Movement in funds for the year		(1,717)	7,980
Funds Brought Forward at 1 January 2021		17,632	9,652
		-----	-----
Funds Carried Forward at 31 December 2021		£ 15,915	£ 17,632
		=====	=====

FRIENDS OF SHEARIM
Balance Sheet
As At 31 December 2021

		2021	2020
	Notes	£	£
CURRENT ASSETS			
Bank account		15,915	17,632
		=====	=====
FUNDS			
Unrestricted Funds	3	£15,915	£17,632
		=====	=====

Approved by the Board on.....

Yael White – Trustee

FRIENDS OF SHEARIM

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income & Expenditure

All incoming resources are accounted for on a receivable basis.

All resources expended are accounted for gross, when incurred.

Direct charitable expenditure includes grants which are accounted for when they are paid.

2. DONATIONS PAID

Grants with an aggregate value of £60,000 were made to institutions.

3. UNRESTRICTED FUNDS	2021	2020
	£	£
At 1 January 2021	17,632	9,652
Funds movement for the year	1,717	7,980
	-----	-----
At 31 December 2021	£15,915	£17,632
	=====	=====