

FRIENDS OF SHEARIM

England & Wales · Charity number 1087281

Details

Status Registered

Legal form Trust

Registered 2001-06-29

Register [View on the Charity Commission register](#)

Contact

Address 155 Edgwarebury Lane
Edgware
HA8 8ND

Phone 07732426655

Email uk@shearim.com

Website www.shearim.com

Activities

Objects: (1) TO ADVANCE ORTHODOX JEWISH EDUCATION; (2) TO ADVANCE THE RELIGION OF THE JEWISH FAITH IN ACCORDANCE WITH ORTHODOX PRACTICE; (3) THE RELIEF OF POVERTY; (4) SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE LAW OF ENGLAND AND WALES AS CHARITABLE.

Activities: WE RAISE FUNDS FOR A LADIES SEMINARY BASED IN ISRAEL. THE SEMINARY IS OPEN TO ALL JEWISH LADIES FROM AROUND THE WORLD. THE LADIES ARE RAISED AND EDUCATED WITHIN THE LAWS OF ORTHODOX JEWRY. THE FUNDS ARE USED TO GET LADIES TO THE SEMINARY AND SUBSCRIBE THEIR HOUSING AND EDUCATION.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED; IN PRACTICE, GREATER LONDON
- Israel
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,779	£57,188	-	-
2023-12-31	£40,988	£31,302	-	-
2022-12-31	£34,084	£36,256	-	-
2021-12-31	£38,886	£35,603	-	-
2020-12-31	£68,577	£60,597	-	-

Trustees

Name	Role	Appointed
Ruth Klein		2023-08-23
Stephanie Jacqueline Vegoda		2023-08-23
YAEL WHITE		

FRIENDS OF SHEARIM

England & Wales - Charity number 1087281

Accounts

CHARITY REGISTRATION NUMBER: 1087281

**FRIENDS OF SHEARIM
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2024**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

**FRIENDS OF SHEARIM
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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**FRIENDS OF SHEARIM
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Friends of Shearim
Charity registration number	1087281
Principal office	155 Edgwarebury Lane London HA8 8ND United Kingdom
THE TRUSTEES	Mrs Y White Mrs R Klein Mrs S J Vegoda
Independent Examiner	David Goldberg FCA, DChA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a charitable trust, and is therefore governed by its Trust Deed dated 20 February 2001.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the Charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations, and in particular to assist the She'arim College of Jewish Studies in Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**FRIENDS OF SHEARIM
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and aggregate donations in the sum of £56,000 (2023: £30,175) were paid in the year to 31 December 2024.

The financial results of the charity's activities for the year ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which the trustees think appropriate, after considering the future commitments and the likely costs of the charity for the next year.

As at 31 December 2024, the charity had £24,021 in unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to She'arim College of Jewish Studies.

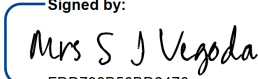
Risk policy

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the activities and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 5 February 2025 and signed on behalf of the board of trustees by:

Signed by:

FDD798B56BD2476...
MRS S J VEGODA
Trustee

FRIENDS OF SHEARIM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF
SHEARIM
YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Friends of Shearim ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



DAVID GOLDBERG FCA, DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

5 February 2025

FRIENDS OF SHEARIM
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	4	57,779	57,779	40,988
TOTAL INCOME		<u>57,779</u>	<u>57,779</u>	<u>40,988</u>
EXPENDITURE				
Expenditure on charitable activities	5,6	(57,188)	(57,188)	(31,302)
TOTAL EXPENDITURE		<u>(57,188)</u>	<u>(57,188)</u>	<u>(31,302)</u>
NET INCOME AND NET MOVEMENT IN FUNDS		<u>591</u>	<u>591</u>	<u>9,686</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		23,430	23,430	13,744
TOTAL FUNDS CARRIED FORWARD		<u>24,021</u>	<u>24,021</u>	<u>23,430</u>

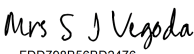
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SHEARIM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Cash at bank and in hand		24,861		24,270	
CREDITORS: amounts falling due within one year	10	<u>(840)</u>		<u>(840)</u>	
NET CURRENT ASSETS			<u>24,021</u>		<u>23,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,021</u>		<u>23,430</u>
NET ASSETS			<u><u>24,021</u></u>		<u><u>23,430</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>24,021</u>		<u>23,430</u>
TOTAL CHARITY FUNDS	11		<u><u>24,021</u></u>		<u><u>23,430</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 5 February 2025, and are signed on behalf of the board by:

Signed by:

ED0799B56BD2476
MRS S J VEGODA
 Trustee

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 155 Edgwarebury Lane, London, HA8 8ND, United Kingdom.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. There are no areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations received	<u>57,779</u>	<u>57,779</u>	<u>40,988</u>	<u>40,988</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants to She'arim College of Jewish Studies	56,000	56,000	30,175	30,175
Support costs	1,188	1,188	1,127	1,127
	<u>57,188</u>	<u>57,188</u>	<u>31,302</u>	<u>31,302</u>

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Grants to She'arim College of Jewish Studies	56,000	–	56,000	30,175
Governance costs	–	1,188	1,188	1,127
	<u>56,000</u>	<u>1,188</u>	<u>57,188</u>	<u>31,302</u>

7. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

8. STAFF COSTS

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2023: £Nil).

10. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>840</u>	<u>840</u>

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

11. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	23,430	57,779	(57,188)	24,021

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	13,744	40,988	(31,302)	23,430

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Current assets	24,861	24,861
Creditors less than 1 year	(840)	(840)
Net assets	<u>24,021</u>	<u>24,021</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	24,270	24,270
Creditors less than 1 year	(840)	(840)
Net assets	<u>23,430</u>	<u>23,430</u>

13. RELATED PARTIES

The charity received donations in aggregate of £210 from related party in the year under review.

FRIENDS OF SHEARIM

England & Wales - Charity number 1087281

Accounts

CHARITY REGISTRATION NUMBER: 1087281

**FRIENDS OF SHEARIM
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

FRIENDS OF SHEARIM
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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FRIENDS OF SHEARIM
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Friends of Shearim
Charity registration number 1087281
Principal office 155 Edgwarebury Lane
London
HA8 8ND
United Kingdom

THE TRUSTEES

Mrs Y White	
Mrs R Klein	(Appointed 23 August 2023)
Mrs S J Vegoda	(Appointed 23 August 2023)
Mrs L Ziskind	(Resigned 14 July 2023)
Mrs N Meyer	(Resigned 11 February 2023)

INDEPENDENT EXAMINER David Goldberg FCA, DChA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a charitable trust, and is therefore governed by its Trust Deed dated 20 February 2001.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the Charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion and for the relief of poverty.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations, and in particular to assist the She'arim College of Jewish Studies in Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and aggregate donations in the sum of £30,175 (2022: £36,000) were paid in the year to 31 December 2023.

FRIENDS OF SHEARIM
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2023

The financial results of the charity's activities for the year ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which the trustees think appropriate, after considering the future commitments and the likely costs of the charity for the next year.

As at 31 December 2023, the charity had £23,430 in unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to She'arim College of Jewish Studies.

Risk policy

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the activities and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 9 September 2024 and signed on behalf of the board of trustees by:

MRS S J VEGODA
Trustee

FRIENDS OF SHEARIM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF
SHEARIM
YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of Friends of Shearim ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DAVID GOLDBERG FCA, DCHA

Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

9 September 2024

FRIENDS OF SHEARIM
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		2023	2022
		Unrestricted funds	Total funds
	Note	£	£
INCOME AND ENDOWMENTS			
Donations and legacies	4	40,988	34,084
TOTAL INCOME		<u>40,988</u>	<u>34,084</u>
EXPENDITURE			
Expenditure on charitable activities	5,6	(31,302)	(36,255)
TOTAL EXPENDITURE		<u>(31,302)</u>	<u>(36,255)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS			
		<u>9,686</u>	<u>(2,171)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		13,744	15,915
TOTAL FUNDS CARRIED FORWARD		<u>23,430</u>	<u>13,744</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SHEARIM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		24,270		13,744	
CREDITORS: amounts falling due within one year	10	<u>(840)</u>		<u>—</u>	
NET CURRENT ASSETS			<u>23,430</u>		<u>13,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,430</u>		<u>13,744</u>
NET ASSETS			<u>23,430</u>		<u>13,744</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>23,430</u>		<u>13,744</u>
TOTAL CHARITY FUNDS	11		<u>23,430</u>		<u>13,744</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2024, and are signed on behalf of the board by:

MRS S J VEGODA
Trustee

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 155 Edgwarebury Lane, Edgware, HA8 8ND, United Kingdom.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. There are no areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations received	40,988	40,988	34,084	34,084

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants to She'arim College of Jewish Studies	30,175	30,175	36,000	36,000
Support costs	1,127	1,127	255	255
	<u>31,302</u>	<u>31,302</u>	<u>36,255</u>	<u>36,255</u>

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants to She'arim College of Jewish Studies	30,175	–	30,175	36,000
Governance costs	–	1,127	1,127	255
	<u>30,175</u>	<u>1,127</u>	<u>31,302</u>	<u>36,255</u>

7. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>–</u>

8. STAFF COSTS

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity. (2022: £Nil).

10. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>840</u>	<u>–</u>

FRIENDS OF SHEARIM
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

11. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	13,744	40,988	(31,302)	23,430
		<u>40,988</u>	<u>(31,302)</u>	<u>23,430</u>
	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	15,915	34,084	(36,255)	13,744
		<u>34,084</u>	<u>(36,255)</u>	<u>13,744</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Current assets	24,270	24,270
Creditors less than 1 year	(840)	(840)
Net assets	<u>23,430</u>	<u>23,430</u>
	Unrestricted Funds £	Total Funds 2022 £
Current assets	13,744	13,744
Creditors less than 1 year	–	–
Net assets	<u>13,744</u>	<u>13,744</u>

13. RELATED PARTIES

No related party transactions were made in the year under review.

FRIENDS OF SHEARIM

England & Wales - Charity number 1087281

Accounts

Charity Number: 1087281

FRIENDS OF SHEARIM

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FRIENDS OF SHEARIM

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FRIENDS OF SHEARIM

**General Information
For the Year Ended 31 December 2022**

Trustees:	Y White R Klein S J Vegoda
Address:	155 Edgwarebury Lane Edgware Middlesex HA8 8ND
Independent Examiner:	Mr Adrian Heller FCA 5 North End Road London NW11 7RJ
Charity Number:	1087281

FRIENDS OF SHEARIM

Trustees' Report for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution and Object

The Friends of Shearim is constituted by Trust Deed. Its object and principal activity continues to be that of the promotion of the Orthodox Jewish education.

The Charity is organised so that the trustees meet regularly to manage its affairs on a voluntary basis. There were no full time employees.

Developments, Activities and Achievements

The trustees consider that the performance of the Charity this year has been most satisfactory.

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £2,172 (after making the substantial grants of £36,000) and our reserves stand at £13,743 in total.

The present level of funding is adequate to support the continuation of our activities and the trustees consider the financial position of the Charity to be satisfactory.

Approval

This report was approved by the Board of Trustees on

YAEL WHITE - Trustee

Independent Examiner's Report to the Trustees of
FRIENDS OF SHEARIM

I report on the accounts for the year ended 31 December 2022 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London NW11 7RJ

Date:

FRIENDS OF SHEARIM

**Statement of Financial Activities
for the year ended 31 December 2022**

SUMMARY INCOME AND EXPENDITURE ACCOUNT	Notes	Total	Unrestricted Funds & Total
		2022	2021
		£	£
Donations received		34,084	38,886
		=====	=====
RESOURCES EXPENDED			
Charitable Expenditure:			
Grants and donations payable 2		36,000	35,350
Governance costs		256	253
		-----	-----
Total Resources Expended		36,256	35,603
		=====	=====
Net Movement in funds for the year		(2,172)	(1,717)
Funds Brought Forward at 1 January 2022		15,915	17,632
		-----	-----
Funds Carried Forward at 31 December 2022		£ 13,743	£ 15,915
		=====	=====

FRIENDS OF SHEARIM
Balance Sheet
As At 31 December 2022

		2022	2021
Notes		£	£
 CURRENT ASSETS			
Bank account		13,743	15,915
		=====	=====
 FUNDS			
Unrestricted Funds	3	£13,743	£15,915
		=====	=====

Approved by the Board on.....

YAEL WHITE – Trustee

FRIENDS OF SHEARIM

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income & Expenditure

All incoming resources are accounted for on a receivable basis.

All resources expended are accounted for gross, when incurred.

Direct charitable expenditure includes grants which are accounted for when they are paid.

2. DONATIONS PAID

Grants with an aggregate value of £36,000 were made to institutions.

3. UNRESTRICTED FUNDS	2022	2021
	£	£
At 1 January 2022	15,915	17,632
Funds movement for the year	(2,172)	1,717
	-----	-----
At 31 December 2022	£13,743	£15,915
	=====	=====

FRIENDS OF SHEARIM

England & Wales - Charity number 1087281

Accounts

Charity Number: 1087281

FRIENDS OF SHEARIM

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FRIENDS OF SHEARIM

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FRIENDS OF SHEARIM

**General Information
For the Year Ended 31 December 2021**

Trustees:	Y White L Ziskind N Meyer
Address:	155 Edgwarebury Lane Edgware Middlesex HA8 8ND
Independent Examiner:	Mr Adrian Heller FCA 5 North End Road London NW11 7RJ
Charity Number:	1087281

FRIENDS OF SHEARIM

Trustees' Report for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Constitution and Object

The Friends of Shearim is constituted by Trust Deed. Its object and principal activity continues to be that of the promotion of the Orthodox Jewish education.

The Charity is organised so that the trustees meet regularly to manage its affairs on a voluntary basis. There were no full time employees.

Developments, Activities and Achievements

The trustees consider that the performance of the Charity this year has been most satisfactory.

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £1,717 (after making the substantial grants of £35,350) and our reserves stand at £15,915 in total.

The present level of funding is adequate to support the continuation of our activities and the trustees consider the financial position of the Charity to be satisfactory.

Approval

This report was approved by the Board of Trustees on

YAEL WHITE - Trustee

Independent Examiner's Report to the Trustees of
FRIENDS OF SHEARIM

I report on the accounts for the year ended 31 December 2021 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date:

FRIENDS OF SHEARIM

**Statement of Financial Activities
for the year ended 31 December 2021**

SUMMARY INCOME AND EXPENDITURE ACCOUNT	Notes	Unrestricted Funds & Total	Total
		2021	2020
		£	£
Donations received		38,886	68,577
		=====	=====
RESOURCES EXPENDED			
Charitable Expenditure:			
Grants and donations payable 2		35,350	60,000
Governance costs		253	597
		-----	-----
Total Resources Expended		35,603	60,597
		=====	=====
Net Movement in funds for the year		(1,717)	7,980
Funds Brought Forward at 1 January 2021		17,632	9,652
		-----	-----
Funds Carried Forward at 31 December 2021		£ 15,915	£ 17,632
		=====	=====

**FRIENDS OF SHEARIM
Balance Sheet
As At 31 December 2021**

		2021	2020
Notes		£	£
 CURRENT ASSETS			
Bank account		15,915	17,632
		=====	=====
 FUNDS			
Unrestricted Funds	3	£15,915	£17,632
		=====	=====

Approved by the Board on.....

YAEL WHITE – Trustee

FRIENDS OF SHEARIM

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income & Expenditure

All incoming resources are accounted for on a receivable basis.

All resources expended are accounted for gross, when incurred.

Direct charitable expenditure includes grants which are accounted for when they are paid.

2. DONATIONS PAID

Grants with an aggregate value of £60,000 were made to institutions.

3. UNRESTRICTED FUNDS	2021	2020
	£	£
At 1 January 2021	17,632	9,652
Funds movement for the year	1,717	7,980
	-----	-----
At 31 December 2021	£15,915	£17,632
	=====	=====

FRIENDS OF SHEARIM

England & Wales - Charity number 1087281

Accounts

Charity Number: 1087281

FRIENDS OF SHEARIM

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FRIENDS OF SHEARIM

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FRIENDS OF SHEARIM

**General Information
For the Year Ended 31 December 2020**

Trustees:	Y White L Ziskind N Meyer
Address:	155 Edgwarebury Lane Edgware Middlesex HA8 8ND
Independent Examiner:	Mr Adrian Heller FCA 5 North End Road London NW11 7RJ
Charity Number:	1087281

FRIENDS OF SHEARIM

Trustees' Report for the year ended 31 December 2020

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Trustees

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Constitution and Object

The Friends of Shearim is constituted by Trust Deed. Its object and principal activity continues to be that of the promotion of the Orthodox Jewish education.

The Charity is organised so that the trustees meet regularly to manage its affairs on a voluntary basis. There were no full time employees.

Developments, Activities and Achievements

The trustees consider that the performance of the Charity this year has been most satisfactory.

Financial Review

The Statement of Financial Activities shows a net surplus for the year of £7,980 (after making the substantial grants of £60,000) and our reserves stand at £17,632 in total.

The present level of funding is adequate to support the continuation of our activities and the trustees consider the financial position of the Charity to be satisfactory.

Approval

This report was approved by the Board of Trustees on

Yael White - Trustee

Independent Examiner's Report to the Trustees of
FRIENDS OF SHEARIM

I report on the accounts for the year ended 31 December 2020 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

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(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA
5 North End Road
London
NW11 7RJ

Date:

FRIENDS OF SHEARIM

**Statement of Financial Activities
for the year ended 31 December 2020**

SUMMARY INCOME AND EXPENDITURE ACCOUNT	Notes	Unrestricted Funds & Total	Total
		2020	2019
		£	£
Donations received		68,577	50,444
		=====	=====
RESOURCES EXPENDED			
Charitable Expenditure:			
Grants and donations payable 2		60,000	52,000
Governance costs		597	3,083
		-----	-----
Total Resources Expended		60,597	55,083
		=====	=====
Net Movement in funds for the year		7,980	(4,639)
Funds Brought Forward at 1 January 2020		9,652	14,291
		-----	-----
Funds Carried Forward at 31 December 2020		£ 17,632	£ 9,652
		=====	=====

**FRIENDS OF SHEARIM
Balance Sheet
As At 31 December 2020**

		2020	2019
Notes		£	£
 CURRENT ASSETS			
Bank account		17,632	9,652
		=====	=====
 FUNDS			
Unrestricted Funds	3	£17,632	£9,652
		=====	=====

Approved by the Board on.....

YAEL WHITE – Trustee

FRIENDS OF SHEARIM

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income & Expenditure

All incoming resources are accounted for on a receivable basis.

All resources expended are accounted for gross, when incurred.

Direct charitable expenditure includes grants which are accounted for when they are paid.

2. DONATIONS PAID

Grants with an aggregate value of £60,000 were made to institutions.

3. UNRESTRICTED FUNDS	2020	2019
	£	£
At 1 January 2020	9,652	14,291
Funds movement for the year	7,980	(4,639)
	-----	-----
At 31 December 2020	£17,632	£9,652
	=====	=====