

**REGISTERED COMPANY NUMBER: 04136981 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1087259**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE ATTLEE CENTRE**

## **THE ATTLEE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Objectives**

The Centre's charitable objects, as set out in the Memorandum and Articles of Association, are:

- to educate young people in the development of their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and as members of society;
- to provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare;
- to promote and provide social services of a charitable nature for the benefit of the community either generally or in a particular area with the object of improving the conditions of life of the persons for whom such services are intended;
- to promote such other charitable purposes whether similar to the foregoing or not as the Trustees may from time to time at their absolute discretion think fit

##### **Vision**

Our vision is of a society where opportunity is open to all.

##### **Mission**

To enable children and young people to develop their full potential.

##### **Strategic Areas**

The strategies employed to achieve the charitable objectives are:

- **Opportunities for all** - making use of the Attlee Centre as the hub of our work, developing initiatives and testing ideas that will create opportunities, particularly for the health and wellbeing of young people.
- **Community improvement** - supporting communities in need to access and take up the opportunities to improve the quality of community life and that of their young people.
- **Knowledge application** - developing and sharing our knowledge through our projects, testing and piloting ideas within and external to the Centre.

##### **Public benefit**

The Trustees have considered their duty as outlined to Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is enshrined in its objects and aims as outlined below. The Trustees ensure that this purpose is carried out for the public benefit by delivering a range of services.

## **THE ATTLEE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities**

2024-25 was a difficult period of uncertainty in relation to the renewal of our current lease which expires in May 2026. The year was spent trying to meet with the council to discuss our future but without success. The lack of security of tenure has stymied our fundraising efforts and leaving us eating into our reserves which is unsustainable. We have been wholly reliant on the small income from the hire of our facilities which fluctuates month to month.

**Play and family work:** Another busy and fun year; registering over 140 new children and young people; our total membership now stands at 742 children and young people aged 1 to 25 years, with and without disabilities. We have continued to see many parents and carers participate in activities with their children as per last year. We hope to see more of them over the coming years.

**Youth Work:** We had hoped to have recruited a complement this year but had been unsuccessful. In the absence of providing our own service, we have Coffee Afrik who have been delivering sessions 2 evenings a week during term times.

**Partnerships and sharing knowledge:** We have continued to make contacts and have worked closely with schools and other community organisations based in Tower Hamlets; SOUL, Paracarnival, Harry Gosling School.

Our staff team continued to engage in professional development in safeguarding, mental health and full first aid including paediatric first aid.

#### **FINANCIAL REVIEW**

##### **Investment policy**

All funds not required for immediate use are invested in a deposit account.

##### **Reserves policy**

The current reserves policy states that the charity should carry sufficient reserves to meet its operational commitments for a period of 12 months. Our general reserves for the year ending 31st March 2025 were £64,938.

#### **FUTURE PLANS 2025-26**

Remains the same as last year but with the priority being to renew our lease.

- 1) To expand play services to 5 days a week
- 2) Recruit new youthworkers and relaunch our youth service.
- 3 Continue to develop a range of complementary partnerships to provide outreach activities with families, informal learning and vocational training and social research; e.g. with the Attlee Foundation.
- 4) Secure longer term unrestricted funds to enable us to subsidise our pilot projects as well as other unfunded projects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Attlee Centre is a company limited by guarantee, incorporated on 8 January 2001 and registered as a charity on 29 June 2001. It was established under a Memorandum of Association which sets out the charitable company's objects and powers and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

##### **Recruitment and appointment of trustees**

The Board of Trustees are also the directors of the charitable company for the purposes of charity law and administering the charity. Trustees are elected by members, and retiring Trustees can offer themselves for re-election in accordance with the charity's Articles of Association. The maximum number of Trustees is 15. There are three Honorary Officers - the Chair, Vice-Chairs and Treasurer who are elected annually at the AGM.

## **THE ATTLEE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees' induction and training**

Prior to appointment, new Trustees meet with the Chair and the Operations Director and are provided with a Trustees' pack containing information about the charity and their responsibilities as Trustees. This is coupled with a tour of the Attlee Youth & Community Centre. They are also invited to attend a meeting as an observer before confirming their willingness to stand for co-option or election. Newly appointed trustees will complete an entry in the register of members which all Trustees must sign.

Developments in good governance practice, the regulatory framework and other factors which impact upon the organisation are reported on and discussed in Committee and Board meetings to ensure that Trustees' knowledge and understanding of their role and responsibilities is kept up to date. Training information is forwarded to Trustees from the Trustee Network and other relevant sources.

##### **Management Structure and decision making**

The Board of Trustees meet at least four times a year and is responsible for the governance, probity and strategic direction of the Centre. The Trustees delegate executive management of the Charity to the Operations Director (who is also the Company Secretary). The Operations Director has overall responsibility for funding, finance, policy, project development and co-ordinating the staff team. Written reports are presented to the committees and Board meetings on operational, financial, project development, risk management and strategic planning. In addition, the Operations Director meets regularly with the Chair.

##### **Risk management**

Significant property risks facing the Centre include damage, destruction or loss of fixed assets. The charity is insured against these risks including theft. The fixed assets register identifies all of the assets held.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04136981 (England and Wales)

##### **Registered Charity number**

1087259

##### **Registered office**

Attlee Centre  
5 Thrawl Street  
London  
E1 6RT

##### **Trustees**

Z Hussain Co Vice Chair  
Ms S M Kabir  
Ms A J Wang  
M F Young  
Ms S Howland Chair (resigned 26.2.25)  
D Farquharson Treasurer  
Ms E Obeng-Sackey

##### **Company Secretary**

Ms T Shaikh

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
M F Young - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ATTLEE CENTRE**

### **Independent examiner's report to the trustees of The Attlee Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination.

Attention is drawn to note 12 in respect of the charity's lease on its premises. If a suitable new lease cannot be negotiated for the period commencing May 2026 the charity may not be able to continue.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Maurice Brindley BSc FCA

Date: .....

**THE ATTLEE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	14,603	-	168,524	183,127	10,654
Other trading activities	3	117,346	-	-	117,346	113,391
<b>Total</b>		<u>131,949</u>	<u>-</u>	<u>168,524</u>	<u>300,473</u>	<u>124,045</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Wages and salaries		48,204	-	63,334	111,538	113,667
Direct costs		602	-	707	1,309	105,088
Support costs		16,781	-	144,286	161,067	-
Premises costs		57,264	194,486	276	252,026	175,775
<b>Total</b>		<u>122,851</u>	<u>194,486</u>	<u>208,603</u>	<u>525,940</u>	<u>394,530</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,098	(194,486)	(40,079)	(225,467)	(270,485)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		55,840	416,781	77,612	550,233	820,718
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>64,938</u>	<u>222,295</u>	<u>37,533</u>	<u>324,766</u>	<u>550,233</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	-	222,295	-	222,295	416,781
<b>CURRENT ASSETS</b>						
Debtors	8	9,256	-	-	9,256	9,576
Cash at bank		65,263	-	37,534	102,797	129,959
		<u>74,519</u>	<u>-</u>	<u>37,534</u>	<u>112,053</u>	<u>139,535</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	(9,582)	-	-	(9,582)	(6,083)
<b>NET CURRENT ASSETS</b>		<u>64,937</u>	<u>-</u>	<u>37,534</u>	<u>102,471</u>	<u>133,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		64,937	222,295	37,534	324,766	550,233
<b>NET ASSETS</b>		<u>64,937</u>	<u>222,295</u>	<u>37,534</u>	<u>324,766</u>	<u>550,233</u>
<b>FUNDS</b>	10					
Unrestricted funds					287,232	472,621
Restricted funds					<u>37,534</u>	<u>77,612</u>
<b>TOTAL FUNDS</b>					<u>324,766</u>	<u>550,233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE ATTLEE CENTRE (REGISTERED NUMBER: 04136981)**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Farquharson - Trustee

.....  
M F Young - Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

**Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Fixed assets are stated at cost less depreciation. Assets with a value below £1,000 are written off in the year of acquisition. Fixed assets with a value in excess of £1,000 are capitalised. Finance costs incurred as a direct result of part of the Leasehold property have been capitalised as part of the final cost. Depreciation is provided on fixed assets at rates at which will write off the cost or revalue amount of the assets over their useful economic lives.

Short leasehold	- Over 20 years
Fixtures and fittings	- 33% on cost

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity contributes to the personal pension schemes of its employees. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

As from 1 February 2017, the charity joined the People's Pension to satisfy its obligations under Auto Enrolment and all staff who choose to opt into the scheme did so at the staging date.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	15,394	10,654
Grants	167,733	-
	<u>183,127</u>	<u>10,654</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Youth Investment Fund	152,733	-
Fidelis Foundation	15,000	-
	<u>167,733</u>	<u>-</u>

# THE ATTLEE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sports pitch hire	58,148	65,190
Room hire	59,198	48,201
	<u>117,346</u>	<u>113,391</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>194,486</u>	<u>194,486</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Key management personnel

The key management personnel of the charity comprise the trustees, the operations director and administrator. The employee benefits of the key management personnel are £57,828 gross pay (2024: £59,800), £5,470 employer's NI contributions (2024: £5,755) and £2,858 employer's pension contributions (2024: £2,872).

### 6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	102,330	96,185
Social security costs	1,255	1,318
Other pension costs	5,718	4,787
	<u>109,303</u>	<u>102,290</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Attlee Centre and office staff	1	1
Sessional staff	9	9
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	3,889,718	28,100	3,917,818
<b>DEPRECIATION</b>			
At 1 April 2024	3,472,937	28,100	3,501,037
Charge for year	194,486	-	194,486
At 31 March 2025	3,667,423	28,100	3,695,523
<b>NET BOOK VALUE</b>			
At 31 March 2025	222,295	-	222,295
At 31 March 2024	416,781	-	416,781

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	1,756	1,850
Prepayments and accrued income	7,500	7,726
	9,256	9,576

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	700	1,259
Other creditors	6,182	2,125
Accrued expenses	2,700	2,699
	9,582	6,083

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	55,840	9,097	64,937
Attlee Centre Building	416,781	(194,486)	222,295
	<u>472,621</u>	<u>(185,389)</u>	<u>287,232</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	6,418	(6,418)	-
Jack Petchey	360	(360)	-
YIF (Lottery)	-	8,324	8,324
Hummingbird	20,150	(18,609)	1,541
Harry Gosling School	684	(305)	379
Garfield Weston Foundation	50,000	(22,710)	27,290
	<u>77,612</u>	<u>(40,078)</u>	<u>37,534</u>
<b>TOTAL FUNDS</b>	<u>550,233</u>	<u>(225,467)</u>	<u>324,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,949	(122,852)	9,097
Attlee Centre Building	-	(194,486)	(194,486)
	<u>131,949</u>	<u>(317,338)</u>	<u>(185,389)</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	(1)	(6,417)	(6,418)
Jack Petchey	-	(360)	(360)
YIF (Lottery)	152,733	(144,409)	8,324
Hummingbird	-	(18,609)	(18,609)
Harry Gosling School	793	(1,098)	(305)
Garfield Weston Foundation	-	(22,710)	(22,710)
Fidelis	14,999	(14,999)	-
	<u>168,524</u>	<u>(208,602)</u>	<u>(40,078)</u>
<b>TOTAL FUNDS</b>	<u>300,473</u>	<u>(525,940)</u>	<u>(225,467)</u>

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	43,716	12,124	55,840
Attlee Centre Building	611,267	(194,486)	416,781
	<u>654,983</u>	<u>(182,362)</u>	<u>472,621</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	10,074	(3,656)	6,418
Jack Petchey	936	(576)	360
London Youth	215	(215)	-
Big Lottery	56,882	(56,882)	-
Hummingbird	47,324	(27,174)	20,150
Harry Gosling School	304	380	684
Garfield Weston Foundation	50,000	-	50,000
	<u>165,735</u>	<u>(88,123)</u>	<u>77,612</u>
<b>TOTAL FUNDS</b>	<u>820,718</u>	<u>(270,485)</u>	<u>550,233</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,101	(110,977)	12,124
Attlee Centre Building	-	(194,486)	(194,486)
	<u>123,101</u>	<u>(305,463)</u>	<u>(182,362)</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	-	(3,656)	(3,656)
Jack Petchey	-	(576)	(576)
London Youth	-	(215)	(215)
Big Lottery	(1)	(56,881)	(56,882)
Hummingbird	(1)	(27,173)	(27,174)
Harry Gosling School	946	(566)	380
	<u>944</u>	<u>(89,067)</u>	<u>(88,123)</u>
<b>TOTAL FUNDS</b>	<u>124,045</u>	<u>(394,530)</u>	<u>(270,485)</u>

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	43,716	21,221	64,937
Attlee Centre Building	611,267	(388,972)	222,295
	<u>654,983</u>	<u>(367,751)</u>	<u>287,232</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	10,074	(10,074)	-
Jack Petchey	936	(936)	-
London Youth	215	(215)	-
Big Lottery	56,882	(56,882)	-
YIF (Lottery)	-	8,324	8,324
Hummingbird	47,324	(45,783)	1,541
Harry Gosling School	304	75	379
Garfield Weston Foundation	50,000	(22,710)	27,290
	<u>165,735</u>	<u>(128,201)</u>	<u>37,534</u>
<b>TOTAL FUNDS</b>	<u>820,718</u>	<u>(495,952)</u>	<u>324,766</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	255,050	(233,829)	21,221
Attlee Centre Building	-	(388,972)	(388,972)
	<u>255,050</u>	<u>(622,801)</u>	<u>(367,751)</u>
<b>Restricted funds</b>			
London Borough of Tower Hamlets: Youth	(1)	(10,073)	(10,074)
Jack Petchey	-	(936)	(936)
London Youth	-	(215)	(215)
Big Lottery	(1)	(56,881)	(56,882)
YIF (Lottery)	152,733	(144,409)	8,324
Hummingbird	(1)	(45,782)	(45,783)
Harry Gosling School	1,739	(1,664)	75
Garfield Weston Foundation	-	(22,710)	(22,710)
Fidelis	14,999	(14,999)	-
	<u>169,468</u>	<u>(297,669)</u>	<u>(128,201)</u>
<b>TOTAL FUNDS</b>	<u>424,518</u>	<u>(920,470)</u>	<u>(495,952)</u>

Attlee Centre Building: the fund represents the net book value of the property.

## **THE ATTLEE CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

#### **10. MOVEMENT IN FUNDS - continued**

Family and Youth Project: the aim of the Attlee Youth Community Centre is to provide informal learning and community services through Play, generic youth activities and intergenerational work. In the past year we have catered for these services through two main projects: Attlee Families (incorporating Play) and Youth, which promotes healthy living through sports and diet and accredited youth activities.

The Big Lottery was a three year grant ending in 2016/17. The grant provided funding for three full time staff, a community development manager, a volunteer coordinator and an administrator. The grant also funded general running expenses, training, travel, consultancy and advice, legal costs and IT costs.

Garfield Weston Foundation, Jack Petchey, London Youth and East End Community Fund: these grants are received to support the overall aims of the Centre but are spent for the purposes specified by the funders.

Harry Gosling School; monies received to be spent on staff time for school play sessions.

Hummingbird; monies received to be spent on all play staff and some resources.

LBTH: Youth; Historical underspend but ringfenced for youth activities only. We have not been able to deliver a youth programme as we still have not managed to recruit appropriately qualified staff. This is on hold until we can fill the positions.

#### **11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

#### **12. OPERATING LEASE**

The Attlee Centre has a 25 year lease agreement with London Borough of Tower Hamlets over the land comprising the Attlee Centre and Adventure Playground. The lease expires on 14th May 2026. Lease payments are made on an annual peppercorn rental payment of £10 (2023 - £10).

The trustees are in negotiations with London Borough of Tower Hamlets regarding a new long term lease to commence in May 2026 at a similar peppercorn rental. At the date of signing these financial statements, the negotiations have not yet been concluded.



**THE ATTLEE CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,394	10,654
Grants	167,733	-
	<u>183,127</u>	<u>10,654</u>
<b>Other trading activities</b>		
Sports pitch hire	58,148	65,190
Room hire	59,198	48,201
	<u>117,346</u>	<u>113,391</u>
<b>Total incoming resources</b>	<b>300,473</b>	<b>124,045</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	102,330	96,185
Social security	1,255	1,318
Pensions	5,718	4,787
Payroll processing	1,393	1,268
Fees for activities	-	576
Materials for activities	707	-
Equipment for activities	602	-
Professional fees	-	1,470
Attlee lectures	453	-
Other expenditure	-	225
	<u>112,458</u>	<u>105,829</u>
<b>Support costs</b>		
<b>Management</b>		
Office consumables & equipment	230	426
Telephone	1,049	1,621
IT support	5,972	4,575
Subscriptions	2,167	1,783
Insurance	11,139	3,428
Utilities	17,479	16,210
Repairs and maintenance	178,230	63,472
Short leasehold	194,486	194,486
	<u>410,752</u>	<u>286,001</u>
<b>Governance costs</b>		
Accountancy and legal fees	2,730	2,700
	<u>525,940</u>	<u>394,530</u>
<b>Total resources expended</b>	<b>525,940</b>	<b>394,530</b>
<b>Net expenditure</b>	<b>(225,467)</b>	<b>(270,485)</b>

This page does not form part of the statutory financial statements

