

REGISTERED COMPANY NUMBER: 04136981 (England and Wales)
REGISTERED CHARITY NUMBER: 1087259

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ATTLEE CENTRE

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE ATTLEE CENTRE

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for the Year Ended 31 March 2023

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THE ATTLEE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Centre's charitable objects, as set out in the Memorandum and Articles of Association, are:

- to educate young people in the development of their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and as members of society;
- to provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare;
- to promote and provide social services of a charitable nature for the benefit of the community either generally or in a particular area with the object of improving the conditions of life of the persons for whom such services are intended;
- to promote such other charitable purposes whether similar to the foregoing or not as the Trustees may from time to time at their absolute discretion think fit

Vision

Our vision is of a society where opportunity is open to all.

Mission

To enable children and young people to develop their full potential.

Strategic Areas

The strategies employed to achieve the charitable objectives are:

- **Opportunities for all** - making use of the Attlee Centre as the hub of our work, developing initiatives and testing ideas that will create opportunities, particularly for the health and wellbeing of young people.
- **Community improvement** - supporting communities in need to access and take up the opportunities to improve the quality of community life and that of their young people.
- **Knowledge application** - developing and sharing our knowledge through our projects, testing and piloting ideas within and external to the Centre.

Public benefit

The Trustees have considered their duty as outlined to Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is enshrined in its objects and aims as outlined below. The Trustees ensure that this purpose is carried out for the public benefit by delivering a range of services.

ACHIEVEMENT AND PERFORMANCE

Activities

2022-23 started with renewed vigour. It was a busy year of consultations and planning with the community, children, staff and Trustees which resulted in our 3 year strategic plan.

Play and family work: this was a busy and fun year; we registered over 300 new children and young people over the Easter and summer. We were especially delighted to have so many parents and carers participate in activities with their children. We hope to see more of them over the coming years.

Youth Work: unfortunately we had not been able to relaunch our youth service as planned due to challenges in recruitment. The search continues and we hope we are able to restart our service in 2023-24 with the funds received from Garfield Weston.

Partnerships and sharing knowledge: we have continued to make contacts and have worked closely with schools and other community organisations based in Tower Hamlets; SOUL, Paracarnival, Harry Gosling School.

Our staff team continued to engage in professional development in safeguarding, mental health and full first aid including paediatric first aid.

FINANCIAL REVIEW

Investment policy

All funds not required for immediate use are invested in a deposit account.

Reserves policy

The current reserves policy states that the charity should carry sufficient reserves to meet its operational commitments for a period of 12 months. Our general reserves for the year ending 31st March 2023 were £43,716

THE ATTLEE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2023**

FUTURE PLANS 2023-24

- 1) To expand play services to 5 days a week
- 2) Recruit new youthworkers and relaunch our youth service.
- 3 Continue to develop a range of complementary partnerships to provide outreach activities with families, informal learning and vocational training and social research; e.g. with the Attlee Foundation.
- 4) Secure longer term unrestricted funds to enable us to subsidise our pilot projects as well as other unfunded projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Attlee Centre is a company limited by guarantee, incorporated on 8 January 2001 and registered as a charity on 29 June 2001. It was established under a Memorandum of Association which sets out the charitable company's objects and powers and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of trustees

The Board of Trustees are also the directors of the charitable company for the purposes of charity law and administering the charity. Trustees are elected by members, and retiring Trustees can offer themselves for re-election in accordance with the charity's Articles of Association. The maximum number of Trustees is 15. There are three Honorary Officers - the Chair, Vice Vice-Chairs and Treasurer who are elected annually at the AGM.

Trustees' induction and training

Prior to appointment, new Trustees meet with the Chair and the Operations Director and are provided with a Trustees' pack containing information about the charity and their responsibilities as Trustees. This is coupled with a tour of the Attlee Youth & Community Centre. They are also invited to attend a meeting as an observer before confirming their willingness to stand for co-option or election. Newly appointed trustees will complete an entry in the register of members which all Trustees must sign.

Developments in good governance practice, the regulatory framework and other factors which impact upon the organisation are reported on and discussed in Committee and Board meetings to ensure that Trustees' knowledge and understanding of their role and responsibilities is kept up to date. Training information is forwarded to Trustees from the Trustee Network and other relevant sources.

Management Structure and decision making

The Board of Trustees meet at least four times a year and is responsible for the governance, probity and strategic direction of the Centre. The Trustees delegate executive management of the Charity to the Operations Director (who is also the Company Secretary). The Operations Director has overall responsibility for funding, finance, policy, project development and co-ordinating the staff team. Written reports are presented to the committees and Board meetings on operational, financial, project development, risk management and strategic planning. In addition, the Operations Director meets regularly with the Chair.

Related parties

The Attlee Centre has transferred to The Attlee Foundation (charity number 1155133) assets including antiques, memorabilia and literary materials, at book of £4,600 and cash of £31,200.

At the balance sheet date £8,012.90 is due to The Attlee Foundation and is included within creditors.

Martin Young is a Trustee for both Attlee Foundation and Attlee Centre.

Risk management

Significant property risks facing the Centre include damage, destruction or loss of fixed assets. The charity is insured against these risks including theft. The fixed assets register identifies all of the assets held.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04136981 (England and Wales)

Registered Charity number

1087259

Registered office

Attlee Centre
5 Thrawl Street
London
E1 6RT

THE ATTLEE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Trustees

Ms S M Kabir Co Vice Chair
S V Thakrar Chair
Ms A J Wang
M F Young
Ms S Howland
D Farquharson Treasurer

Company Secretary

Ms T Shaikh

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 10/02/2023 and signed on its behalf by:


S V Thakrar (Oct 2, 2023 18:06 GMT+1)
S V Thakrar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ATTLEE CENTRE**

Independent examiner's report to the trustees of The Attlee Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley
Maurice Brindley (Oct 3, 2023 11:33 GMT+1)

Maurice Brindley BSc FCA

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 03/10/2023

THE ATTLEE CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Designated Funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	6,167	-	36,968	43,135	115,989
Other trading activities	3	66,563	-	-	66,563	67,462
Investment income	4	5	-	-	5	4
Other income		<u>10,862</u>	<u>-</u>	<u>-</u>	<u>10,862</u>	<u>-</u>
Total		<u>83,597</u>	<u>-</u>	<u>36,968</u>	<u>120,565</u>	<u>183,455</u>
EXPENDITURE ON Charitable activities						
Wages and salaries		27,079	-	68,500	95,579	95,640
Direct costs		147	-	412	559	606
Support costs		22,763	-	-	22,763	35,825
Premises costs		<u>53,634</u>	<u>194,486</u>	<u>20,000</u>	<u>268,120</u>	<u>224,062</u>
Total		<u>103,623</u>	<u>194,486</u>	<u>88,912</u>	<u>387,021</u>	<u>356,133</u>
NET INCOME/(EXPENDITURE)		(20,026)	(194,486)	(51,944)	(266,456)	(172,678)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>63,742</u>	<u>805,753</u>	<u>217,679</u>	<u>1,087,174</u>	<u>1,259,852</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>43,716</u></u>	<u><u>611,267</u></u>	<u><u>165,735</u></u>	<u><u>820,718</u></u>	<u><u>1,087,174</u></u>

The notes form part of these financial statements

THE ATTLEE CENTRE (REGISTERED NUMBER: 04136981)

BALANCE SHEET

31 March 2023

	Notes	Unrestricted fund £	Designated Funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	9	-	611,267	-	611,267	805,753
CURRENT ASSETS						
Debtors	10	3,664	-	-	3,664	5,141
Cash at bank		<u>63,804</u>	<u>8,013</u>	<u>165,735</u>	<u>237,552</u>	<u>315,980</u>
		67,468	8,013	165,735	241,216	321,121
CREDITORS						
Amounts falling due within one year	11	(23,752)	(8,013)	-	(31,765)	(39,700)
NET CURRENT ASSETS		<u>43,716</u>	<u>-</u>	<u>165,735</u>	<u>209,451</u>	<u>281,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,716</u>	<u>611,267</u>	<u>165,735</u>	<u>820,718</u>	<u>1,087,174</u>
NET ASSETS		<u>43,716</u>	<u>611,267</u>	<u>165,735</u>	<u>820,718</u>	<u>1,087,174</u>
FUNDS	12					
Unrestricted funds					654,983	869,495
Restricted funds					<u>165,735</u>	<u>217,679</u>
TOTAL FUNDS					<u>820,718</u>	<u>1,087,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

10/02/2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Subbharat Thakrar (Oct 2, 2023 18:06 GMT+1)

.....
S V Thakrar - Trustee


Duwan Farquharson (Oct 3, 2023 06:40 GMT+1)

.....
D Farquharson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less depreciation. Assets with a value below £1,000 are written off in the year of acquisition. Fixed assets with a value in excess of £1,000 are capitalised. Finance costs incurred as a direct result of part of the Leasehold property have been capitalised as part of the final cost. Depreciation is provided on fixed assets at rates at which will write off the cost or revalue amount of the assets over their useful economic lives.

Short leasehold	- Over 20 years
Fixtures and fittings	- 33% on cost

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**1. ACCOUNTING POLICIES - continued****Fund accounting**

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity contributes to the personal pension schemes of its employees. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

As from 1 February 2017, the charity joined the People's Pension to satisfy its obligations under Auto Enrolment and all staff who choose to opt into the scheme did so at the staging date.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	7,010	76,500
Grants	<u>36,125</u>	<u>39,489</u>
	<u>43,135</u>	<u>115,989</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Garfield Weston Foundation	35,000	35,000
HMRC JRS Grant	-	1,810
Harry Gosling School	-	804
London Youth	<u>1,125</u>	<u>1,875</u>
	<u>36,125</u>	<u>39,489</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Sports pitch hire	43,000	32,183
Room hire	<u>23,563</u>	<u>35,279</u>
	<u>66,563</u>	<u>67,462</u>

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>5</u>	<u>4</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>194,486</u>	<u>194,486</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management personnel

The key management personnel of the charity comprise the trustees, the operations director and administrator. The employee benefits of the key management personnel are £54,220 gross pay (2022: £51,003), £5,252 employer's NI contributions (2022: £4,705) and £2,698 employer's pension contributions (2022: £7,640).

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	86,092	84,786
Social security costs	412	1,297
Other pension costs	<u>6,494</u>	<u>8,316</u>
	<u>92,998</u>	<u>94,399</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Attlee Centre and office staff	1	1
Sessional staff	<u>7</u>	<u>7</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THE ATTLEE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****8. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated Funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3,302	-	112,687	115,989
Other trading activities	67,462	-	-	67,462
Investment income	<u>4</u>	<u>-</u>	<u>-</u>	<u>4</u>
Total	<u>70,768</u>	<u>-</u>	<u>112,687</u>	<u>183,455</u>
EXPENDITURE ON				
Charitable activities				
Wages and salaries	48,860	-	46,780	95,640
Direct costs	400	-	206	606
Support costs	16,568	-	19,257	35,825
Premises costs	<u>29,036</u>	<u>194,486</u>	<u>540</u>	<u>224,062</u>
Total	<u>94,864</u>	<u>194,486</u>	<u>66,783</u>	<u>356,133</u>
NET INCOME/(EXPENDITURE)	(24,096)	(194,486)	45,904	(172,678)
Transfers between funds	<u>(78)</u>	<u>-</u>	<u>78</u>	<u>-</u>
Net movement in funds	(24,174)	(194,486)	45,982	(172,678)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>87,915</u>	<u>1,000,239</u>	<u>171,698</u>	<u>1,259,852</u>
TOTAL FUNDS CARRIED FORWARD	<u>63,741</u>	<u>805,753</u>	<u>217,680</u>	<u>1,087,174</u>

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>3,889,718</u>	<u>28,100</u>	<u>3,917,818</u>
DEPRECIATION			
At 1 April 2022	3,083,965	28,100	3,112,065
Charge for year	<u>194,486</u>	<u>-</u>	<u>194,486</u>
At 31 March 2023	<u>3,278,451</u>	<u>28,100</u>	<u>3,306,551</u>
NET BOOK VALUE			
At 31 March 2023	<u>611,267</u>	<u>-</u>	<u>611,267</u>
At 31 March 2022	<u>805,753</u>	<u>-</u>	<u>805,753</u>

THE ATTLEE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	1,408	535
Prepayments and accrued income	<u>2,256</u>	<u>4,606</u>
	<u>3,664</u>	<u>5,141</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	1,254	1,305
Other creditors	21,658	22,054
Deferred income	6,154	11,879
Accrued expenses	<u>2,699</u>	<u>4,462</u>
	<u>31,765</u>	<u>39,700</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	63,742	(20,026)	43,716
Attlee Centre Building	<u>805,753</u>	<u>(194,486)</u>	<u>611,267</u>
	869,495	(214,512)	654,983
Restricted funds			
London Borough of Tower Hamlets: Youth	10,074	-	10,074
Jack Petchey	936	-	936
London Youth	4,478	(4,263)	215
Big Lottery	97,613	(40,731)	56,882
Hummingbird	69,400	(22,076)	47,324
Harry Gosling School	178	126	304
Garfield Weston Foundation	<u>35,000</u>	<u>15,000</u>	<u>50,000</u>
	<u>217,679</u>	<u>(51,944)</u>	<u>165,735</u>
TOTAL FUNDS	<u>1,087,174</u>	<u>(266,456)</u>	<u>820,718</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,597	(103,623)	(20,026)
Attlee Centre Building	<u>-</u>	<u>(194,486)</u>	<u>(194,486)</u>
	83,597	(298,109)	(214,512)
Restricted funds			
London Youth	1,125	(5,388)	(4,263)
Big Lottery	-	(40,731)	(40,731)
Hummingbird	-	(22,076)	(22,076)
Harry Gosling School	843	(717)	126
Garfield Weston Foundation	<u>35,000</u>	<u>(20,000)</u>	<u>15,000</u>
	<u>36,968</u>	<u>(88,912)</u>	<u>(51,944)</u>
TOTAL FUNDS	<u>120,565</u>	<u>(387,021)</u>	<u>(266,456)</u>

THE ATTLEE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023****12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	87,915	(24,095)	(78)	63,742
Attlee Centre Building	<u>1,000,239</u>	<u>(194,486)</u>	<u>-</u>	<u>805,753</u>
	1,088,154	(218,581)	(78)	869,495
Restricted funds				
London Borough of Tower Hamlets: Attlee Family Project	4,922	(4,922)	-	-
London Borough of Tower Hamlets: Youth	10,074	-	-	10,074
Jack Petchey	936	-	-	936
London Youth	3,792	686	-	4,478
Big Lottery	119,906	(22,293)	-	97,613
London Borough of Tower Hamlets Connecting Families	6,910	(6,910)	-	-
YIF (Lottery)	19,158	(19,158)	-	-
PATH play activities	6,000	(6,000)	-	-
Hummingbird	-	69,400	-	69,400
Harry Gosling School	-	100	78	178
Garfield Weston Foundation	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>
	<u>171,698</u>	<u>45,903</u>	<u>78</u>	<u>217,679</u>
TOTAL FUNDS	<u>1,259,852</u>	<u>(172,678)</u>	<u>-</u>	<u>1,087,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,768	(94,863)	(24,095)
Attlee Centre Building	<u>-</u>	<u>(194,486)</u>	<u>(194,486)</u>
	70,768	(289,349)	(218,581)
Restricted funds			
London Borough of Tower Hamlets: Attlee Family Project	1	(4,923)	(4,922)
London Youth	1,875	(1,189)	686
Big Lottery	1	(22,294)	(22,293)
London Borough of Tower Hamlets Connecting Families	-	(6,910)	(6,910)
YIF (Lottery)	-	(19,158)	(19,158)
PATH play activities	-	(6,000)	(6,000)
Hummingbird	75,006	(5,606)	69,400
Harry Gosling School	804	(704)	100
Garfield Weston Foundation	<u>35,000</u>	<u>-</u>	<u>35,000</u>
	<u>112,687</u>	<u>(66,784)</u>	<u>45,903</u>
TOTAL FUNDS	<u>183,455</u>	<u>(356,133)</u>	<u>(172,678)</u>

THE ATTLEE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2023**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	87,915	(44,121)	(78)	43,716
Attlee Centre Building	<u>1,000,239</u>	<u>(388,972)</u>	<u>-</u>	<u>611,267</u>
	1,088,154	(433,093)	(78)	654,983
Restricted funds				
London Borough of Tower Hamlets: Attlee Family Project	4,922	(4,922)	-	-
London Borough of Tower Hamlets: Youth Jack Petchey	10,074	-	-	10,074
London Youth	936	-	-	936
Big Lottery	3,792	(3,577)	-	215
London Borough of Tower Hamlets Connecting Families	119,906	(63,024)	-	56,882
YIF (Lottery)	6,910	(6,910)	-	-
PATH play activities	19,158	(19,158)	-	-
Hummingbird	6,000	(6,000)	-	-
Harry Gosling School	-	47,324	-	47,324
Garfield Weston Foundation	-	226	78	304
	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	171,698	(6,041)	78	165,735
TOTAL FUNDS	<u>1,259,852</u>	<u>(439,134)</u>	<u>-</u>	<u>820,718</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,365	(198,486)	(44,121)
Attlee Centre Building	<u>-</u>	<u>(388,972)</u>	<u>(388,972)</u>
	154,365	(587,458)	(433,093)
Restricted funds			
London Borough of Tower Hamlets: Attlee Family Project	1	(4,923)	(4,922)
London Youth	3,000	(6,577)	(3,577)
Big Lottery	1	(63,025)	(63,024)
London Borough of Tower Hamlets Connecting Families	-	(6,910)	(6,910)
YIF (Lottery)	-	(19,158)	(19,158)
PATH play activities	-	(6,000)	(6,000)
Hummingbird	75,006	(27,682)	47,324
Harry Gosling School	1,647	(1,421)	226
Garfield Weston Foundation	<u>70,000</u>	<u>(20,000)</u>	<u>50,000</u>
	149,655	(155,696)	(6,041)
TOTAL FUNDS	<u>304,020</u>	<u>(743,154)</u>	<u>(439,134)</u>

Attlee Centre Building: the fund represents the net book value of the property.

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Family and Youth Project: the aim of the Attlee Youth Community Centre is to provide informal learning and community services through Play, generic youth activities and intergenerational work. In the past year we have catered for these services through two main projects: Attlee Families (incorporating Play) and Youth, which promotes healthy living through sports and diet and accredited youth activities.

The Big Lottery is a three year grant ending in 2016/17. The grant will provide funding for three full time staff, a community development manager, a volunteer coordinator and an administrator. The grant will also fund general running expenses, training, travel, consultancy and advice, legal costs and IT costs.

Garfield Weston Foundation, Jack Petchey, London Youth and East End Community Fund: these grants are received to support the overall aims of the Centre but are spent for the purposes specified by the funders.

Harry Gosling School; monies received to be spent on staff time for school play sessions.

Hummingbird; monies received to be spent on all play staff and some resources.

LBTH: Youth; Historical underspend but ringfenced for youth activities only. We have not been able to deliver a youth programme as we still have not managed to recruit appropriately qualified staff. This is on hold until we can fill the positions.

13. CAPITAL COMMITMENTS

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	-	39,000

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. OPERATING LEASE

The Attlee Centre has a 25 year lease agreement with London Borough of Tower Hamlets over the land comprising the Attlee Centre and Adventure Playground. The lease expires on 14th May 2026. Lease payments are made on an annual peppercorn rental payment of £10 (2021 - £10).

The trustees are in negotiations with London Borough of Tower Hamlets regarding a new long term lease to commence in May 2026 at a similar peppercorn rental. At the date of signing these financial statements, the negotiations have not yet been concluded.

16. FUNDS HELD ON BEHALF OF OTHER ORGANISATIONS

The charity holds £8,013 in its bank account on behalf of the Attlee Foundation (charity no. 1155133) these monies do not belong to the charity and have therefore been shown as a creditor in the balance sheet. During the financial year £5,960.06 was paid on behalf of the Attlee Foundation costs, These will be disclosed in the financial statements of the Foundation and are excluded from the Attlee Centre accounts.

THE ATTLEE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,010	76,500
Grants	<u>36,125</u>	<u>39,489</u>
	43,135	115,989
Other trading activities		
Sports pitch hire	43,000	32,183
Room hire	<u>23,563</u>	<u>35,279</u>
	66,563	67,462
Investment income		
Deposit account interest	5	4
Other income		
Other income	<u>10,862</u>	<u>-</u>
Total incoming resources	120,565	183,455
EXPENDITURE		
Charitable activities		
Wages	86,092	84,786
Social security	412	1,297
Pensions	6,494	8,316
Training	100	-
Payroll processing	1,176	1,241
Fees for activities	100	400
Materials for activities	409	99
Equipment for activities	-	107
Professional fees	10	-
Refund underspent grant	-	19,158
Other expenditure	<u>2,351</u>	<u>244</u>
	97,144	115,648
Support costs		
Management		
Office consumables & equipment	131	240
Telephone	2,322	1,731
IT support	4,575	4,599
Subscriptions	1,778	2,127
Insurance	10,261	5,025
Utilities	9,553	6,777
Repairs and maintenance	64,071	22,799
Short leasehold	<u>194,486</u>	<u>194,486</u>
	287,177	237,784
Finance		
Bank interest and fees	-	1
Governance costs		
Accountancy and legal fees	2,700	2,700

THE ATTLEE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Total resources expended	<u>387,021</u>	<u>356,133</u>
Net expenditure	<u>(266,456)</u>	<u>(172,678)</u>