

REGISTERED COMPANY NUMBER: 04136981 (England and Wales)
REGISTERED CHARITY NUMBER: 1087259

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ATTLEE CENTRE

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE ATTLEE CENTRE

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for the Year Ended 31 March 2021

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THE ATTLEE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Centre's charitable objects, as set out in the Memorandum and Articles of Association, are:

- to educate young people in the development of their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and as members of society;
- to provide or assist in the provision of facilities for recreation or other leisure-time occupation in the interests of social welfare;
- to promote and provide social services of a charitable nature for the benefit of the community either generally or in a particular area with the object of improving the conditions of life of the persons for whom such services are intended;
- to promote such other charitable purposes whether similar to the foregoing or not as the Trustees may from time to time at their absolute discretion think fit

Vision

The Centre's vision is of a society where opportunity is open to all.

Mission

To enable children and young people to develop their full potential.

Strategic Areas

The strategies employed to achieve the charitable objectives are:

- **Opportunities for all** - making use of the Attlee Centre as the hub of our work, developing initiatives and testing ideas that will create opportunities, particularly for the health and wellbeing of young people.
- **Community improvement** - supporting communities in need to access and take up the opportunities to improve the quality of community life and that of their young people.
- **Knowledge application** - developing and sharing our knowledge through our projects, testing and piloting ideas within and external to the Centre.

Public benefit

The Trustees have considered their duty as outlined to Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is enshrined in its objects and aims as outlined below. The Trustees ensure that this purpose is carried out for the public benefit by delivering a range of services.

ACHIEVEMENT AND PERFORMANCE

Activities

2020-21 has been a year like no other; as per government directive, we closed our doors to the community on 23 March 2020 assuming this would be temporary; we began planning our return in June to prepare for the summer holidays. Unfortunately we were unable to do so due to the increasing Covid 19 infection levels in the area. The trustees thought it prudent to remain closed to safeguard our children who live in multi-generational households as well as staff. Our hope was then to reopen in September alongside schools; but alas, infection levels remained at very high levels. Our final attempt was to reopen in November but then the third lockdown was announced and we remained closed until end of March 2021. All staff except the Operations Director were either furloughed full time or part time depending on the requirements during this year.

The focus at this time was to secure unrestricted funding to pay premises and overhead costs. Fortunately, we received two large unrestricted grants from Power to Change and Rank Foundation which saw us through the year's closure. We also received confirmation of a large donation from Hummingbird Charitable Trust which will secure a year's worth of play services on our return in April 2021.

Play and family work: throughout the pandemic, staff stayed in contact with families on the phone. We eventually brought our play services online. It was a steep learning curve for the team as services had never been delivered this way.

THE ATTLEE CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

Youth Work: funding for this work ended April 2020; in the middle of the first lockdown. There were plans to end the project with a final residential during the easter holidays and a reflective celebration of the three year project. Unfortunately all plans had to be cancelled. All our youth team left at project closure.

Partnerships and sharing knowledge: the lockdowns enabled us to make new contacts through new networks that were established as a necessary measure to stay up to date with the constantly changing information. These networks also provided funding opportunities as well as new ways of working.

Our staff team engaged in professional development, this year the main focus was on mental health, particularly how to support children and young people through the lockdown.

FINANCIAL REVIEW

Investment policy

All funds not required for immediate use are invested in a deposit account.

Reserves policy

The current reserves policy states that the charity should carry sufficient reserves to meet its operational commitments for a period of 12 months. Our general reserves for the year ending 31st March 2021 were £87,915

FUTURE PLANS

Our priority is to secure the future of the organisation and its services for future generations of Tower Hamlets and neighbouring areas. As such the Centre will be focusing on securing funds to restart the youth programme and to continue to develop a range of complementary partnerships to provide outreach activities with families, informal learning and vocational training and social research.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Attlee Centre is a company limited by guarantee, incorporated on 8 January 2001 and registered as a charity on 29 June 2001. It was established under a Memorandum of Association which sets out the charitable company's objects and powers and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Recruitment and appointment of trustees

The Board of Trustees are also the directors of the charitable company for the purposes of charity law and administering the charity. Trustees are elected by members, and retiring Trustees can offer themselves for re-election in accordance with the charity's Articles of Association. The maximum number of Trustees is 15. There are three Honorary Officers - the Chair, Vice-Chair and Treasurer who are elected annually at the AGM.

Trustees' induction and training

Prior to appointment, new Trustees meet with the Chair and the Operations Director and are provided with a Trustees' pack containing information about the charity and their responsibilities as Trustees. This is coupled with a tour of the Attlee Youth & Community Centre. They are also invited to attend a meeting as an observer before confirming their willingness to stand for co-option or election. Newly appointed trustees will complete an entry in the register of members which all Trustees must sign.

Developments in good governance practice, the regulatory framework and other factors which impact upon the organisation are reported on and discussed in Committee and Board meetings to ensure that Trustees' knowledge and understanding of their role and responsibilities is kept up to date. Training information is forwarded to Trustees from the Trustee Network and other relevant sources.

Management Structure and decision making

The Board of Trustees meet at least four times a year and is responsible for the governance, probity and strategic direction of the Centre. The Trustees delegate executive management of the Charity to the Operations Director (who is also the Company Secretary). The Operations Director has overall responsibility for funding, finance, policy, project development and co-ordinating the staff team. Written reports are presented to the committees and Board meetings on operational, financial, project development, risk management and strategic planning. In addition, the Operations Director meets regularly with the Chair.

Related parties

The Centre had no related parties at the year end.

Risk management

Significant property risks facing the Centre include damage, destruction or loss of fixed assets. The charity is insured against these risks including theft. The fixed assets register identifies all of the assets held.

THE ATTLEE CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04136981 (England and Wales)

Registered Charity number

1087259

Registered office

Attlee Centre
5 Thrawl Street
London
E1 6RT

Trustees

Z Hussain Co Vice Chair
Ms S M Kabir Co Vice Chair
S V Thakrar Chair
Ms A J Wang
M F Young
Ms L C Buzzoni
Ms S Howland
D Farquharson Treasurer (appointed 30.3.21)

Company Secretary

Ms T Shaikh

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Jan 31, 2022

Approved by order of the board of trustees on and signed on its behalf by:

Subhash V Thakrar

Subhash V Thakrar (Jan 31, 2022 10:57 GMT)

S V Thakrar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ATTLEE CENTRE**

Independent examiner's report to the trustees of The Attlee Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Jan 31, 2022 13:07 GMT)

Maurice Brindley BSc FCA
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: **Jan 31, 2022**
Date:

THE ATTLEE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021

| | Notes | Unrestricted fund £ | Designated Funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|---|-------|---------------------------|--------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 2 | 49,474 | - | 56,974 | 106,448 | 121,567 |
| Other trading activities | 3 | 32,878 | - | - | 32,878 | 106,396 |
| Total | | 82,352 | - | 56,974 | 139,326 | 227,963 |
| EXPENDITURE ON Charitable activities | | | | | | |
| Wages and salaries | | 51,240 | - | 40,459 | 91,699 | 154,703 |
| Direct costs | | 2,200 | - | - | 2,200 | 28,789 |
| Support costs | | 5,241 | - | 7,892 | 13,133 | 18,095 |
| Premises costs | | 6,547 | 194,485 | 9,341 | 210,373 | 230,950 |
| Total | | 65,228 | 194,485 | 57,692 | 317,405 | 432,537 |
| NET INCOME/(EXPENDITURE) | | 17,124 | (194,485) | (718) | (178,079) | (204,574) |
| Transfers between funds | 11 | 4,599 | (4,599) | - | - | - |
| Net movement in funds | | 21,723 | (199,084) | (718) | (178,079) | (204,574) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 66,190 | 1,199,323 | 172,418 | 1,437,931 | 1,642,505 |
| TOTAL FUNDS CARRIED FORWARD | | 87,913 | 1,000,239 | 171,700 | 1,259,852 | 1,437,931 |

The notes form part of these financial statements

BALANCE SHEET

31 March 2021

| | Notes | Unrestricted fund £ | Designated Funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|------------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 8 | - | 1,000,239 | - | 1,000,239 | 1,194,724 |
| CURRENT ASSETS | | | | | | |
| Debtors | 9 | 5,133 | - | - | 5,133 | 4,683 |
| Cash at bank | | 114,909 | - | 171,698 | 286,607 | 265,740 |
| | | <u>120,042</u> | <u>-</u> | <u>171,698</u> | <u>291,740</u> | <u>270,423</u> |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 10 | (32,127) | - | - | (32,127) | (27,216) |
| | | <u>87,915</u> | <u>-</u> | <u>171,698</u> | <u>259,613</u> | <u>243,207</u> |
| NET CURRENT ASSETS | | | | | | |
| | | <u>87,915</u> | <u>-</u> | <u>171,698</u> | <u>259,613</u> | <u>243,207</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 87,915 | 1,000,239 | 171,698 | 1,259,852 | 1,437,931 |
| | | <u>87,915</u> | <u>1,000,239</u> | <u>171,698</u> | <u>1,259,852</u> | <u>1,437,931</u> |
| NET ASSETS | | | | | | |
| | | <u>87,915</u> | <u>1,000,239</u> | <u>171,698</u> | <u>1,259,852</u> | <u>1,437,931</u> |
| FUNDS | 11 | | | | | |
| Unrestricted funds | | | | | 1,088,154 | 1,265,513 |
| Restricted funds | | | | | 171,698 | 172,418 |
| TOTAL FUNDS | | | | | <u>1,259,852</u> | <u>1,437,931</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 31, 2022 and were signed on its behalf by:

Subhash V Thakrar
Subhash V Thakrar (Jan 31, 2022 10:57 GMT).....
S V Thakrar - Trustee

.....
M F Young - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less depreciation. Assets with a value below £1,000 are written off in the year of acquisition. Fixed assets with a value in excess of £1,000 are capitalised. Finance costs incurred as a direct result of part of the Leasehold property have been capitalised as part of the final cost. Depreciation is provided on fixed assets at rates at which will write off the cost or revalue amount of the assets over their useful economic lives.

| | |
|-----------------------|-----------------|
| Short leasehold | - Over 20 years |
| Fixtures and fittings | - 33% on cost |

The carrying values are reviewed at the year end for impairment if circumstances indicate that the full carrying value may not be recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity contributes to the personal pension schemes of its employees. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

As from 1 February 2017, the charity joined the People's Pension to satisfy its obligations under Auto Enrolment and all staff who choose to opt into the scheme did so at the staging date.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

| | 31.3.21 | 31.3.20 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Donations | 9,702 | 11,067 |
| Grants | 94,546 | 110,500 |
| Donated services and facilities | 2,200 | - |
| | <u>106,448</u> | <u>121,567</u> |

Grants received, included in the above, are as follows:

| | 31.3.21 | 31.3.20 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| BGL Group | 2,691 | - |
| HMRC JRS Grant | 34,881 | - |
| Jack Petchey | - | 1,500 |
| London Borough of Tower Hamlets | 5,577 | 10,296 |
| London Youth | - | 5,000 |
| PATH | 6,000 | - |
| Power to Change | 25,000 | - |
| Rank Foundation | 20,397 | - |
| Youth Investment Fund | - | 93,704 |
| | <u>94,546</u> | <u>110,500</u> |

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|-------------------|---------------|----------------|
| | £ | £ |
| Sports pitch hire | 470 | 68,716 |
| Room hire | 32,408 | 37,680 |
| | <u>32,878</u> | <u>106,396</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Auditors' remuneration | - | 3,900 |
| Depreciation - owned assets | 194,485 | 194,486 |
| | <u>194,485</u> | <u>194,486</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key management personnel

The key management personnel of the charity comprise the trustees, the operations director and administrator. The employee benefits of the key management personnel are £59,689 gross pay (2020: £63,831), £5,813 employer's NI contributions (2020: £6,427) and £705 employer's pension contributions (2020: £119).

6. STAFF COSTS

| | 31.3.21 | 31.3.20 |
|-----------------------|---------------|----------------|
| | £ | £ |
| Wages and salaries | 86,705 | 143,327 |
| Social security costs | 2,228 | 7,679 |
| Other pension costs | 1,403 | 2,461 |
| | <u>90,336</u> | <u>153,467</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|--------------------------------|----------|-----------|
| Attlee Centre and office staff | 2 | 4 |
| Sessional staff | 4 | 6 |
| | <u>6</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Designated Funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 11,069 | - | 110,498 | 121,567 |
| Other trading activities | 106,396 | - | - | 106,396 |
| Total | 117,465 | - | 110,498 | 227,963 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Wages and salaries | 74,030 | - | 80,673 | 154,703 |
| Direct costs | 6,696 | - | 22,093 | 28,789 |
| Support costs | 16,060 | - | 2,035 | 18,095 |
| Premises costs | 35,464 | 194,486 | 1,000 | 230,950 |
| Total | 132,250 | 194,486 | 105,801 | 432,537 |
| NET INCOME/(EXPENDITURE) | (14,785) | (194,486) | 4,697 | (204,574) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 80,975 | 1,393,809 | 167,721 | 1,642,505 |
| TOTAL FUNDS CARRIED FORWARD | 66,190 | 1,199,323 | 172,418 | 1,437,931 |

8. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Fixtures and fittings £ | Totals £ |
|-----------------------------------|-------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2020 and 31 March 2021 | 3,889,718 | 28,100 | 3,917,818 |
| DEPRECIATION | | | |
| At 1 April 2020 | 2,694,994 | 28,100 | 2,723,094 |
| Charge for year | 194,485 | - | 194,485 |
| At 31 March 2021 | 2,889,479 | 28,100 | 2,917,579 |
| NET BOOK VALUE | | | |
| At 31 March 2021 | 1,000,239 | - | 1,000,239 |
| At 31 March 2020 | 1,194,724 | - | 1,194,724 |

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 | 31.3.20 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 368 | 2,808 |
| Prepayments and accrued income | 4,765 | 1,875 |
| | <u>5,133</u> | <u>4,683</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 | 31.3.20 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | 1,462 | 2,590 |
| Other creditors | 19,287 | 20,182 |
| Deferred income | 6,935 | - |
| Accrued expenses | 4,443 | 4,444 |
| | <u>32,127</u> | <u>27,216</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | Transfers between funds | At 31.3.21 |
|--|------------------|-----------------------|-------------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 66,190 | 17,126 | 4,599 | 87,915 |
| Fixed assets | 4,599 | - | (4,599) | - |
| Attlee Centre Building | 1,194,724 | (194,485) | - | 1,000,239 |
| | <u>1,265,513</u> | <u>(177,359)</u> | <u>-</u> | <u>1,088,154</u> |
| Restricted funds | | | | |
| London Borough of Tower Hamlets: Attlee Family Project | 6,854 | (1,932) | - | 4,922 |
| London Borough of Tower Hamlets: Youth | 10,074 | - | - | 10,074 |
| Jack Petchey | 936 | - | - | 936 |
| London Youth | 3,792 | - | - | 3,792 |
| Big Lottery | 119,906 | - | - | 119,906 |
| London Borough of Tower Hamlets Connecting Families | 1,333 | 5,577 | - | 6,910 |
| YIF (Lottery) | 29,523 | (10,365) | - | 19,158 |
| PATH play activities | - | 6,000 | - | 6,000 |
| | <u>172,418</u> | <u>(720)</u> | <u>-</u> | <u>171,698</u> |
| TOTAL FUNDS | <u>1,437,931</u> | <u>(178,079)</u> | <u>-</u> | <u>1,259,852</u> |

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 82,352 | (65,226) | 17,126 |
| Attlee Centre Building | - | (194,485) | (194,485) |
| | <u>82,352</u> | <u>(259,711)</u> | <u>(177,359)</u> |
| Restricted funds | | | |
| London Borough of Tower Hamlets: Attlee Family Project | - | (1,932) | (1,932) |
| London Borough of Tower Hamlets Connecting Families | 5,577 | - | 5,577 |
| YIF (Lottery) | - | (10,365) | (10,365) |
| Power to Change | 25,000 | (25,000) | - |
| Rank Foundation | 20,397 | (20,397) | - |
| PATH play activities | 6,000 | - | 6,000 |
| | <u>56,974</u> | <u>(57,694)</u> | <u>(720)</u> |
| TOTAL FUNDS | <u><u>139,326</u></u> | <u><u>(317,405)</u></u> | <u><u>(178,079)</u></u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 80,975 | (14,785) | 66,190 |
| Fixed assets | 4,599 | - | 4,599 |
| Attlee Centre Building | 1,389,210 | (194,486) | 1,194,724 |
| | <u>1,474,784</u> | <u>(209,271)</u> | <u>1,265,513</u> |
| Restricted funds | | | |
| London Borough of Tower Hamlets: Attlee Family Project | 7,111 | (257) | 6,854 |
| London Borough of Tower Hamlets: Youth Jack Petchey | 14,378 | (4,304) | 10,074 |
| London Youth | 935 | 1 | 936 |
| Big Lottery | 2,912 | 880 | 3,792 |
| London Borough of Tower Hamlets Connecting Families | 119,906 | - | 119,906 |
| YIF (Lottery) | 4,438 | (3,105) | 1,333 |
| | <u>18,041</u> | <u>11,482</u> | <u>29,523</u> |
| | <u>167,721</u> | <u>4,697</u> | <u>172,418</u> |
| TOTAL FUNDS | <u><u>1,642,505</u></u> | <u><u>(204,574)</u></u> | <u><u>1,437,931</u></u> |

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,465 | (132,250) | (14,785) |
| Attlee Centre Building | - | (194,486) | (194,486) |
| | <u>117,465</u> | <u>(326,736)</u> | <u>(209,271)</u> |
| Restricted funds | | | |
| London Borough of Tower Hamlets: Attlee | | | |
| Family Project | - | (257) | (257) |
| London Borough of Tower Hamlets: Youth | - | (4,304) | (4,304) |
| Jack Petchey | 1,500 | (1,499) | 1 |
| London Youth | 5,000 | (4,120) | 880 |
| London Borough of Tower Hamlets Connecting | | | |
| Families | 10,294 | (13,399) | (3,105) |
| YIF (Lottery) | 93,704 | (82,222) | 11,482 |
| | <u>110,498</u> | <u>(105,801)</u> | <u>4,697</u> |
| TOTAL FUNDS | <u>227,963</u> | <u>(432,537)</u> | <u>(204,574)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|--|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 80,975 | 2,341 | 4,599 | 87,915 |
| Fixed assets | 4,599 | - | (4,599) | - |
| Attlee Centre Building | 1,389,210 | (388,971) | - | 1,000,239 |
| | <u>1,474,784</u> | <u>(386,630)</u> | <u>-</u> | <u>1,088,154</u> |
| Restricted funds | | | | |
| London Borough of Tower Hamlets: Attlee | | | | |
| Family Project | 7,111 | (2,189) | - | 4,922 |
| London Borough of Tower Hamlets: Youth | 14,378 | (4,304) | - | 10,074 |
| Jack Petchey | 935 | 1 | - | 936 |
| London Youth | 2,912 | 880 | - | 3,792 |
| Big Lottery | 119,906 | - | - | 119,906 |
| London Borough of Tower Hamlets Connecting | | | | |
| Families | 4,438 | 2,472 | - | 6,910 |
| YIF (Lottery) | 18,041 | 1,117 | - | 19,158 |
| PATH play activities | - | 6,000 | - | 6,000 |
| | <u>167,721</u> | <u>3,977</u> | <u>-</u> | <u>171,698</u> |
| TOTAL FUNDS | <u>1,642,505</u> | <u>(382,653)</u> | <u>-</u> | <u>1,259,852</u> |

THE ATTLEE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 199,817 | (197,476) | 2,341 |
| Attlee Centre Building | - | (388,971) | (388,971) |
| | <hr/> | <hr/> | <hr/> |
| | 199,817 | (586,447) | (386,630) |
| Restricted funds | | | |
| London Borough of Tower Hamlets: Attlee Family Project | - | (2,189) | (2,189) |
| London Borough of Tower Hamlets: Youth Jack Petchey | - | (4,304) | (4,304) |
| London Youth | 1,500 | (1,499) | 1 |
| London Borough of Tower Hamlets Connecting Families | 5,000 | (4,120) | 880 |
| YIF (Lottery) | 15,871 | (13,399) | 2,472 |
| Power to Change | 93,704 | (92,587) | 1,117 |
| Rank Foundation | 25,000 | (25,000) | - |
| PATH play activities | 20,397 | (20,397) | - |
| | 6,000 | - | 6,000 |
| | <hr/> | <hr/> | <hr/> |
| | 167,472 | (163,495) | 3,977 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | 367,289 | (749,942) | (382,653) |

Attlee Centre Building: the fund represents the net book value of the property.

Family and Youth Project: the aim of the Attlee Youth Community Centre is to provide informal learning and community services through Play, generic youth activities and intergenerational work. In the past year we have catered for these services through two main projects: Attlee Families (incorporating Play) and Youth, which promotes healthy living through sports and diet and accredited youth activities.

The Big Lottery is a three year grant ending in 2016/17. The grant will provide funding for three full time staff, a community development manager, a volunteer coordinator and an administrator. The grant will also fund general running expenses, training, travel, consultancy and advice, legal costs and IT costs.

Jack Petchey, London Youth and East End Community Fund: these grants are received to support the overall aims of the Centre but are spent for the purposes specified by the funders.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

13. OPERATING LEASE

The Attlee Centre has a 25 year lease agreement with London Borough of Tower Hamlets over the land comprising the Attlee Centre and Adventure Playground. The lease expires on 14th May 2026. Lease payments are made on an annual peppercorn rental payment of £10 (2020 - £10).

14. FUNDS HELD ON BEHALF OF OTHER ORGANISATIONS

The charity holds £18,886 in its bank account on behalf of the Attlee Foundation (charity no. 1155133) these monies do not belong to the charity and have therefore been shown as a creditor in the balance sheet. There was no movement in the figure held during the financial year.