

Healthy Living Projects Limited

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HEALTHY LIVING PROJECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Rev Andrew Willis (Chair) Mr Mark Andrews Mr Simon Standen Mr Romord Lindsay Miss Debbie Forde Mrs Barbara Macaulay Ms Angela Eversley Mrs Susanne Daswani
Key Staff	Mr Philip Herbert (Healthy Living Projects' Director) Mrs Sonia Lynch (Welcome Project Manager)
Governing Document	Memorandum and Articles of Association dated 15th November 2000, amended 21st May 2001 & 2nd June 2015
Company Registration Number	04108124 (England and Wales)
Charity Registration Number	1087256 (England and Wales)
Registered Office and Operational address	322 High Road, Ilford, Essex IG1 1QP
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Limited PO Box 289 Kings Hill West Malling Kent ME19 4TA

Contents	Page
Company Information	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cashflow Statement	10
Notes to the Accounts	11 - 19
Detailed Statement of Financial Activities with Comparatives	20

**HEALTHY LIVING PROJECTS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

The directors, who are the charity's trustees for the purposes of charity law, have pleasure in submitting the Report and Accounts for the year ended 31st March 2025.

Volunteers

Volunteer activity has again been a crucial part of the work of Healthy Living Projects (HLP) and the trustees acknowledge grateful thanks to all who have given of their time in a wide range of ways. Two volunteers in Language Link have delivered English Language Classes in person, each giving up four hours a week. The Welcome Project has benefitted from volunteers who have helped in a number of ways including catering, reception duties, administration, processing donations of food and clothing, overseeing the shower and laundry facilities and running various life skills classes. From 1 April 2024 to 31 March 2025, 22 volunteers worked a total of 2,929 hours compared to 1,734 in 2023-24, up by 69% on the previous year.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15th November 2000 and registered as a charity on 29th June 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member may be required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected at the Annual General Meeting.

The charity works within a diverse community; the trustees are keen that this diversity is reflected within the trustee body. Through networking the charity is seeking to identify those who have relevant knowledge and are willing to share their experience by being actively involved in the charity as a trustee.

Business and management skills are well represented within the trustee body. The mix of trustee skills, if lost due to retirements, is maintained by recruitment.

Trustee Induction and Training

Trustees are familiar with the work of the charity as they are provided with regular reports from the charity's management team. Potential trustees undertake an Induction Process and are informed of the following:

- The work carried out by the charity
- The Structure of the charity
- Obligations of the board of trustees
- Funding of the charity
- Future Strategic Plans

Publications from the Charity Commission are regularly distributed to all trustees.

**HEALTHY LIVING PROJECTS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Risk Management

The trustees are keen to limit the internal and external risks to which the charity is exposed, and are continually investigating means of providing further support to the charity's principal activities.

Risks to funding have been mitigated by the development of agreements with organisations experienced in recognising and generating new streams of funding and the establishment of new initiatives in order to diversify income streams. Internal control risks are minimised by the implementation of Financial Control Procedures for the authorisation of all transactions and projects. Policies and Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the various projects. Employees have gained qualifications in Management, Health & Safety, First Aid and Food Hygiene. The charity maintains effective Insurance Policies covering Public Liability, Employers Liability, Professional Indemnity and Contents insurance.

Organisational Structure

Healthy Living Projects has a board of trustees consisting of 8 members who meet at least quarterly, and are responsible for the strategic direction and policy of the charity. Members are from a variety of professional backgrounds that add value to the work of the charity.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Projects Director. The Director is responsible for ensuring the charity delivers the services specified and that key performance indicators are met. Project Co-ordinators/ Managers have day-to-day responsibility for the operation and supervision of their teams, whilst ensuring the continued development of team skills and working practices.

Connections to Other Charities

The charity has a relationship with Ilford High Road Baptist Church in so far as having use of the church premises (including the Welcome Centre) for which the charity pays rent.

Public Benefit

When reviewing the charity's aims and objectives and in planning the activities, the trustees have had regard to the guidance on public benefit issued by the Charity Commission. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives and Activities

The company's objectives and principal activity is the relief of poverty, the provision of education and the provision of recreation in the interest of social welfare, within the London Borough of Redbridge. The main activities planned for the year were:

- Providing a Day Centre to help and support the homeless, refugees and asylum seekers within the London Borough of Redbridge and surrounding areas.
- English Language classes for speakers of other languages

**HEALTHY LIVING PROJECTS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Achievements and Performance

Welcome Project

The Welcome Project offers a support service providing help to those who are homeless or refugees and those seeking asylum within the London Borough of Redbridge and surrounding areas. The project operates from the Welcome Centre; these facilities include two training rooms, an I.T. suite, Interview rooms, a nurse's room, 2 showers and a laundry.

The Project continued to see an increase in numbers of homeless women and men who have attended the Day Centre

The project continued to provide hot meals and food parcels to people who have been placed in hostels or temporary accommodation. Support workers have continued to give Information, Advice and Guidance on issues relating to homelessness. The economic climate has continued to be challenging, but the charity is pleased to report that a number of grants and Local Authority contracts has enabled it to deliver vital services. During the year, staff and volunteers attended training courses on; Immigration Status & Eligibility for Housing, Domestic Abuse Awareness, Universal Credit overview, Casework skills for prevention & Advice services, Homelessness Law, INFORM Database, Food Health & Hygiene, Outcome Star and Safeguarding Vulnerable Adults They have also attended the Redbridge Homelessness Forum, Case Review and Redbridge Strategic Board meetings.

Language Link

English Language classes continued throughout the year. The aim of the classes is to teach practical English and to build up the confidence and self-esteem of the students. Classes are offered at different levels and whilst numbers have fluctuated, the average daily attendance is approximately 15 ladies.

Financial Review

The Charity is reporting a surplus for the year 2024-25 of £143,667, compared to a surplus of £193,523 in 2023-24. Reserves carried forward amount to £397,755 (£254,088 in 2023-24), £250,789 of which relates to restricted and endowment funds and £146,966 unrestricted funds.

For the year 2024-25 we received a total income of £548,684, compared to £580,890 in 2023-24. The main sources of income were grants and donations received for Welcome Project. This year, Welcome Project received £501,613 compared to £366,747 in 2023-24. In addition, an unexpected legacy of £2,961 (2023-24: £103,250) was made from the estate of Jean Margaret Gladstone of which £100,000 has been designated to the development of a Social Enterprise.

Total Expenditure for the year has increased to £405,017 compared to £387,367 in 2023-24. The charity has been keen to make savings wherever possible whilst recognising that salaries and activities costs linked to specific grants inevitably lead to a rise in expenditure for the duration of the grant.

**HEALTHY LIVING PROJECTS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Principal Funding Sources

The principal sources of funding were from contracts with the London Borough of Redbridge and the ICB NHS) plus grants from Garfield Weston Foundation, The Drapers Charitable Trust, Rough Sleeper Intervention Program and the ongoing commitment from London Borough of Redbridge Housing Service. Felton Fundraising & Appeals continue to identify opportunities for a wider range of funding for the future. The individual donor scheme has 31 donors whose contributions totalled £9,153 (£11,464 2023-24) (with Gift Aid). These funds combined are sufficient to cover the salaries of Managers, Support Workers and Administrators who provide services to our clients as well as providing resources that cover activities and general running costs.

Investment Policy

The trustees have considered the most appropriate policy for investing funds and have found that a range of bank deposit accounts meet the charity's requirements.

Reserves Policy

The trustees consider it prudent that unrestricted funds should be sufficient to cover 3 months of unrestricted expenditure which amount to £10,571. Unrestricted cash balances held at the year-end amounted to £143,272 which complies with its reserves policy. The level of reserves will be monitored and reviewed by the trustees on a quarterly basis.

Plans for Future Periods

The charity is keen to maximise the opportunities afforded by the Welcome Centre facilities. Building on the achievements so far, the project plans to help more people to find fulfilment and independence through further training or employment.

In order to increase our revenues streams, the charity is keen to raise its profile through social media and other conventional means. To this end we will continue to develop our Website and social media platforms. We intend to build on relationships forged with local businesses such as Waitrose, Asda, Sainsbury's, Tesco, Lidl, Greggs, KFC, Big Yellow Storage and Nando's.

**HEALTHY LIVING PROJECTS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025**

Responsibilities of the directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Andrew Willis – Chair

Andrew Willis

Andrew Willis (Dec 2, 2025 09:48:54 GMT)

Date: Dec 2, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HEALTHY LIVING PROJECTS LIMITED
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Dec 2, 2025 11:16:36 GMT)

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 2, 2025

HEALTHY LIVING PROJECTS LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	31,607	17,681	-	49,288	138,862
Donated goods	3	6,000	46,318	-	52,318	38,347
Charitable activities	4	506	311,724	125,000	437,230	396,155
Investments	5	6,358	-	890	7,248	4,366
Other income		2,600	-	-	2,600	3,160
Total income and endowments		47,071	375,723	125,890	548,684	580,890
EXPENDITURE ON:						
Charitable activities	6	(36,449)	(356,731)	-	(393,180)	(376,400)
Raising funds	6	(11,837)	-	-	(11,837)	(10,967)
Total expenditure		(48,286)	(356,731)	-	(405,017)	(387,367)
Net income/(expenditure)		(1,215)	18,992	125,890	143,667	193,523
Transfers between funds	16	-	-	-	-	-
		(1,215)	18,992	125,890	143,667	193,523
Net movement in funds		(1,215)	18,992	125,890	143,667	193,523
Reconciliation of funds:						
Total funds brought forward		148,181	105,907	-	254,088	60,565
Total funds carried forward	16	146,966	124,899	125,890	397,755	254,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11 - 19 form part of these accounts.

HEALTHY LIVING PROJECTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS						
Tangible assets	9	3,226	-	-	3,226	5,064
		<u>3,226</u>	<u>-</u>	<u>-</u>	<u>3,226</u>	<u>5,064</u>
CURRENT ASSETS						
Stock	10	-	3,324	-	3,324	3,619
Debtors	11	19,644	96,592	-	116,236	19,749
Cash at bank and in hand	12	143,272	83,540	125,890	352,702	284,862
		162,915	183,456	125,890	472,261	308,230
CREDITORS: Amounts falling due within one year	13	(19,176)	(58,557)	-	(77,733)	(59,206)
Net current assets / (liabilities)		<u>143,740</u>	<u>124,899</u>	<u>125,890</u>	<u>394,529</u>	<u>249,024</u>
Total assets less current liabilities		<u>146,966</u>	<u>124,899</u>	<u>125,890</u>	<u>397,755</u>	<u>254,088</u>
Net assets / (liabilities)		<u>146,966</u>	<u>124,899</u>	<u>125,890</u>	<u>397,755</u>	<u>254,088</u>
TOTAL NET ASSETS		<u>146,966</u>	<u>124,899</u>	<u>125,890</u>	<u>397,755</u>	<u>254,088</u>
FUND BALANCES	16					
Unrestricted Funds						
General funds		46,966	-	-	46,966	148,180
Designated funds		100,000	-	-	100,000	-
		<u>146,966</u>	<u>-</u>	<u>-</u>	<u>146,966</u>	<u>148,180</u>
Restricted Funds		-	124,899	-	124,899	105,907
Endowment Funds		-	-	125,890	125,890	-
		<u>146,966</u>	<u>124,899</u>	<u>125,890</u>	<u>397,755</u>	<u>254,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Andrew Willis

Andrew Willis (Dec 2, 2025 09:48:54 GMT)

Andrew Willis

Date: Dec 2, 2025

Company number: 04108124

Charity number: 1087256

The notes on page 11 - 19 form part of these accounts.

HEALTHY LIVING PROJECTS LIMITED
FOR THE YEAR ENDED 31 MARCH 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	a	<u>61,327</u>	<u>200,586</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		7,248	4,366
Purchase of property, plant and equipment		(736)	(2,727)
Net cash provided by/(used in) investing activities		<u>6,512</u>	<u>1,639</u>
Change in cash and equivalents in the reporting period		<u>67,839</u>	<u>202,225</u>
Cash and equivalents at the beginning of the year	b	<u>284,863</u>	<u>82,638</u>
Cash and cash equivalents at the end of the year	b	<u>352,702</u>	<u>284,863</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	284,863	-	67,839	352,702
Total net funds	<u>284,863</u>	<u>-</u>	<u>67,839</u>	<u>352,702</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	143,667	193,523
Adjustments for:		
Depreciation charges and provisions for impairment	2,573	6,491
Dividends, interest and rents from investments	(7,248)	(4,366)
(Increase)/decrease in stocks	295	2,860
(Increase)/decrease in debtors	(96,487)	(14,328)
Increase/(decrease) in creditors	18,527	16,406
Net cash provided by (used in) operating activities	<u>61,327</u>	<u>200,586</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	352,203	284,394
Petty cash	498	469
Total cash and cash equivalents	<u>352,702</u>	<u>284,863</u>

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants.

Investment income represents income generated by the charity's assets and includes income from bank interest.

Other income comprise rental income and reimbursements.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds comprises the costs for a professional fundraising consultant.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Support costs'. These costs have been allocated to the charity's various activities using an appropriate basis such as the relative use of space and / or personnel.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures and Fittings	Over 5 years
Plant and Machinery	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stock

Stock of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
The Estate of Jean Margaret Gladstone	2,961	-	2,961	103,250
The Souter Charitable Trust	2,000	-	2,000	3,000
The Leigh Trust	-	-	-	2,000
The Alchemy Foundation	-	-	-	1,000
The Eva Reckitt Trust	1,000	-	1,000	1,000
The Marsh Christian Trust	950	-	950	850
St Martin In The Field	-	981	981	279
Chapman Charitable Trust	2,000	-	2,000	-
Alma Jean Henry Trust	1,000	-	1,000	-
The HDH Wills 1965 Charitable Trust	2,000	-	2,000	-
Hannah Davies	-	9,700	9,700	-
The Leaver Family Charitable Trust	1,000	-	1,000	-
Sandy Maxworth	-	7,000	7,000	-
Donations from individuals (including Gift Aid)	7,460	-	7,460	9,266
Other donations	9,543	-	9,543	16,019
Gift aid recoverable	1,693	-	1,693	2,199
	<u>31,607</u>	<u>17,681</u>	<u>49,288</u>	<u>138,862</u>

Donations in kind comprise:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Goods donated for:				
Distribution to beneficiaries				
Food	-	24,938	24,938	21,084
Clothing	-	4,406	4,406	1,971
Other	-	3,277	3,277	3,273
Donated facilities	6,000	13,698	19,698	12,020
	<u>6,000</u>	<u>46,318</u>	<u>52,318</u>	<u>38,347</u>

Restricted donated facilities comprise two room storage spaces that have been made available rent-free for the Welcome Project. Unrestricted donated facilities comprise the use of a room for office and storage space made available rent-free to the charity.

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
<u>Welcome Project</u>					
LB of Redbridge - Housing	-	70,000	-	70,000	70,000
LBR Floating Support	-	42,523	-	42,523	53,154
LBR Health Navigator	-	42,000	-	42,000	42,000
LBR - Rough Sleepers Intervention	-	12,500	-	12,500	12,500
LBR Household Support	-	35,000	-	35,000	11,120
Community Organisations Cost of Living Grant	-	-	-	-	67,454
The Garfield Weston Foundation	-	35,000	-	35,000	35,000
NHS NE London ICB	-	93,043	-	93,043	43,048
The Tudor Trust	-	-	-	-	14,000
The Edward Gostling Foundation	-	10,000	125,000	135,000	10,000
London Catalyst (Samaritan Fund)	-	1,500	-	1,500	2,000
The Drapers' Charitable Fund	-	20,000	-	20,000	-
	-	361,566	125,000	486,566	360,276
<u>Young Inspirations</u>					
Fees	-	-	-	-	23,017
<u>Pre-school</u>					
Fees - LB of Redbridge	-	-	-	-	27,807
Fees - LB of Redbridge SEN	-	-	-	-	10,670
Fees - other	-	-	-	-	6,128
Education & Skills Funding Agency	-	-	-	-	-
	-	-	-	-	44,605
<u>Language Link</u>					
Fees	506	-	-	506	412
<u>Welcome Project: Closing balances of deferred income</u>					
NHS NE London ICB	-	(49,842)	-	(49,842)	(21,524)
LBR Floating Support	-	-	-	-	(10,631)
The Tudor Trust	-	-	-	-	-
	-	(49,842)	-	(49,842)	(32,155)
	506	311,724	125,000	437,230	396,155
5 Investment income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025 £	Total 2024 £
Bank interest	6,358	-	890	7,248	4,366
				7,248	4,366

6 Analysis of expenditure

Direct costs have been allocated on the basis of direct costs incurred on each activity, support costs have been allocated on the basis of usage and staff time spent on each activity. In this year, the charity operated one activity, the Welcome Project.

	Welcome Project £	Charitable Expenditure 2025 £	Raising funds 2025 £
a Incurred directly on activities			
Salaries & wages	234,709	234,709	-
Outworker costs	2,190	2,190	-
Materials, books & journals	40	40	-
Transportation & travel	398	398	-
Donations distributed (Note 6d)	45,948	45,948	-
Volunteer expenses	1,341	1,341	-
Fundraising	11,837	-	11,837
Catering materials & equipment	15,393	15,393	-
Telephone	2,922	2,922	-
Post & stationery	650	650	-
Repairs & maintenance	14,308	14,308	-
Subscriptions	1,869	1,869	-
Activities & trips	1,109	1,109	-
Sundry expenses	3,318	3,318	-
Consultancy & professional fees	3,866	3,866	-
Rent, rates & storage	12,392	12,392	-
Insurance	2,369	2,369	-
Light, heat & cleaning	16,090	16,090	-
Training	228	228	-
Depreciation	2,393	2,393	-

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

b	Support costs			
	Salaries & wages	17,944	17,944	-
	Materials, books & journals	48	48	-
	Donations Distributed (Note 6d)	6,000	6,000	-
	Telephone	1,020	1,020	-
	Post & stationery	309	309	-
	Repairs & maintenance	15	15	-
	Subscriptions	35	35	-
	Sundry expenses	87	87	-
	Consultancy & professional fees	740	740	-
	Insurance	320	320	-
	Bank charges	60	60	-
	Depreciation	180	180	-
c	Governance			
	Independent examiner's fees	4,890	4,890	-
	Total expenditure	405,017	393,180	11,837

In the prior year, direct costs were allocated on the basis of direct costs incurred on each activity, support costs have been allocated on the basis of usage and staff time spent on each activity.

	Welcome Project £	Young Inspirations £	Pre- School £	Young at heart £	Total Charitable Expenditure 2024 £	Raising funds £
a	Incurred directly on activities					
	Salaries & wages	175,410	29,685	37,697	-	242,791
	Outworker costs	-	-	120	-	120
	Materials, books & journals	3	45	29	1	78
	Equipment	150	-	48	-	198
	Transportation & travel	451	275	-	-	726
	Donations distributed (note 6d)	40,439	-	-	-	40,439
	Volunteer expenses	1,123	-	-	-	1,123
	Fundraising	10,967	-	-	-	-
	Catering materials & equipment	10,734	1,565	17	15	12,331
	Telephone	3,847	286	266	-	4,399
	Post & stationery	504	69	67	-	640
	Repairs & maintenance	9,471	320	590	-	10,382
	Subscriptions	1,348	335	397	-	2,080
	Activities & trips	2,031	77	-	50	2,158
	Sundry expenses	1,740	164	200	-	2,104
	Consultancy & professional fees	1,120	856	552	-	2,528
	Rent, rates & storage	13,887	1,732	3,007	-	18,627
	Insurance	2,717	181	181	-	3,079
	Light, heat & cleaning	14,756	146	207	-	15,109
	Training	1,080	-	40	-	1,120
	Recruitment	4,082	-	-	-	4,082
b	Support costs					
	Salaries & wages	1,124	341	381	-	1,845
	Catering materials & equipment	279	85	95	-	458
	Telephone	96	29	33	-	157
	Subscription	21	6	7	-	35
	Consultancy and professional fees	312	95	106	-	512
	General expenses	53	16	18	-	87
	Depreciation	6,491	-	-	-	6,491
c	Governance					
	Independent examiner's fees	2,700	-	-	-	2,700
	Total expenditure	306,937	36,308	44,056	66	376,400
						10,967

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

d	Donations distributed	Support costs £	Incurred directly on activities £	Total 2025 £	Total 2024 £
	Food	-	24,684	24,684	22,853
	Clothing	-	4,793	4,793	2,331
	Services (Storage and office space)	6,000	13,698	19,698	12,020
	Other	-	2,773	2,773	3,235
		<u>6,000</u>	<u>45,948</u>	<u>51,948</u>	<u>40,439</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Gross wages and salaries	231,359	227,819
Social security	14,531	11,010
Pension costs	6,763	5,808
	<u>252,653</u>	<u>244,637</u>
The average number of employees: full-time equivalents	2025	2024
Welcome Project	7.22	4.86
Young Inspirations	-	1.48
Preschool	-	1.65
Management and administration	1.00	0.96
	<u>8.22</u>	<u>8.95</u>

The average monthly headcount of full and part time employees during the year was 11.17 (2024: 13.83)

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £69,745 (2024: £78,463).

Ursula Standen, who is closely related to trustee, Simon Standen, received employment benefits totalling £29,956 (2024: £27,963) for providing administrative services to the charity as permitted by the charity's governing document.

Payroll costs included redundancy and termination payments totalling £nil (2024: £5,115) and comprised statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

No trustees received employment benefits in either the current or preceding year.

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for BARKA UK and, in that capacity:

- a) received £52,500 (2024: £40,000) and paid £41,250 (2024: £30,000)
- b) at the year end the charity owed £11,250 (2024: £10,000) to BARKA UK.

9 Tangible fixed assets

	Fixtures and fittings £	Plant and Machinery £	Total 2025 £
Cost			
At 1 April 2024	6,909	31,236	38,145
Additions	-	736	736
Disposals	-	-	-
At 31 March 2025	<u>6,909</u>	<u>31,971</u>	<u>38,880</u>
Accumulated depreciation			
At 1 April 2024	6,909	26,172	33,081
Charge for the year	-	2,573	2,573
Eliminated on disposal	-	-	-
At 31 March 2025	<u>6,909</u>	<u>28,745</u>	<u>35,654</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>3,226</u>	<u>3,226</u>
At 31 March 2024	<u>-</u>	<u>5,064</u>	<u>5,064</u>

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

10 Stock

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	3,324	3,618
	<u>3,324</u>	<u>3,618</u>

11 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors	96,592	-
Gift aid recoverable	455	448
Other debtors	12,098	11,804
Prepayments and accrued income	7,091	7,497
	<u>116,236</u>	<u>19,749</u>

12 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	352,203	284,394
Petty cash	498	469
	<u>352,702</u>	<u>284,862</u>

13 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	1,051	2,060
Taxation and social security	4,404	3,751
Other creditors - NEST Pension	764	579
Other creditors - BARKA	11,250	10,000
Accruals	10,422	10,662
Deferred income	49,842	32,155
	<u>77,733</u>	<u>59,206</u>

14 Deferred income

Deferred income comprises the following:

	2025 £	2024 £
Balance at the beginning of the reporting period	32,155	22,631
Amount released to income	(32,155)	(22,631)
Amount deferred in year	49,842	32,155
Balance at the end of the reporting period	<u>49,842</u>	<u>32,155</u>

The income deferred at the period end will be released to income over the following periods:

	2025	2024
Within one year	49,842	32,155
After one year	-	-
	<u>49,842</u>	<u>32,155</u>

The balance on Deferred Income represents grants received from The London Borough of Redbridge and NHS NE London ICB which relates to the financial year 2025-26. (See note 4 above)

15 Pension commitments

During the year employer's pension contributions totalling £6,763 (2024: £5,808) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
The Jean Gladstone Legacy	-	-	-	100,000	100,000
	-	-	-	100,000	100,000
<i>General Unrestricted Funds</i>	148,181	47,071	(48,286)	(100,000)	46,966
Total Unrestricted Funds	148,181	47,071	(48,286)	-	146,966
<i>Restricted Funds</i>					
<u>Welcome Project</u>					
LB of Redbridge - Housing	27,072	70,000	(97,072)	-	-
LBR Floating Support	-	42,523	(42,523)	-	-
LBR Health Navigator	-	42,000	(42,000)	-	-
LBR - Rough Sleepers Intervention	12,500	12,500	(6,408)	-	18,592
LBR Household Support	8,830	35,000	(15,201)	-	28,629
The Edward Gostling Foundation	7,992	10,000	(17,992)	-	-
The Garfield Weston Foundation	35,000	35,000	(34,072)	-	35,928
NHS NE London ICB	8,072	43,201	(49,665)	-	1,608
London Catalyst - Samaritan Fund	821	1,500	(1,339)	-	982
Fowler Smith and Jones Trust	2,000	-	(2,000)	-	-
St Martin In The Field	-	981	(981)	-	-
Sandy Maxworth Fund	-	7,000	(465)	-	6,535
Hannah Davies Fund	-	9,700	(400)	-	9,300
Draper's Charitable Fund	-	20,000	-	-	20,000
Other Donated Goods and Facilities	3,618	46,318	(46,613)	-	3,324
Total of Restricted Funds	105,907	375,723	(356,731)	-	124,899
<i>Endowment Funds</i>					
<u>Expendable</u>					
The Edward Gostling Fund	-	125,890	-	-	125,890
Aggregate of funds	254,088	548,684	(405,017)	-	397,755

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	Endowment funds £	2025 £
	General funds £	Designated funds £			
Tangible fixed assets	3,226	-	-	-	3,226
Stock	-	-	3,324	-	3,324
Debtors	19,644	-	96,592	-	116,236
Cash at bank and in hand	43,272	100,000	83,540	125,890	352,702
Creditors falling due within one year	(19,176)	-	(58,557)	-	(77,733)
	46,966	100,000	124,899	125,890	397,755

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	35,948	203,472	(92,166)	927	148,181
Total Unrestricted Funds	35,948	203,472	(92,166)	927	148,181

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted Funds

Welcome Project

LB of Redbridge - Housing	-	70,000	(42,928)	-	27,072
LBR Floating Support	-	42,523	(42,523)	-	-
LBR Health Navigator	-	42,000	(42,000)	-	-
LBR - Rough Sleepers Intervention	-	12,500	-	-	12,500
LBR Household Support	-	11,120	(2,290)	-	8,830
LBR Food Bank	6,012	-	(6,012)	-	-
Community Organisations Cost of Living Grant	-	67,454	(66,527)	(927)	-
The Edward Gostling Foundation	-	10,000	(2,008)	-	7,992
The Garfield Weston Foundation	9,024	35,000	(9,024)	-	35,000
The Tudor Trust	1,103	14,000	(15,103)	-	-
NHS NE London ICB	-	21,524	(13,452)	-	8,072
London Catalyst - Samaritan Fund	-	2,000	(1,179)	-	821
Fowler Smith and Jones Trust	2,000	-	-	-	2,000
St Martin In The Field	-	279	(279)	-	-
Other Donated Goods and Services	6,478	38,347	(41,207)	-	3,618
	<u>24,617</u>	<u>366,747</u>	<u>(284,531)</u>	<u>(927)</u>	<u>105,907</u>

Pre-School

Fees-LB Redbridge SEN	-	10,670	(10,670)	-	-
-----------------------	---	--------	----------	---	---

Total of Restricted Funds	<u>24,617</u>	<u>377,417</u>	<u>(295,201)</u>	<u>(927)</u>	<u>105,907</u>
---------------------------	---------------	----------------	------------------	--------------	----------------

Aggregate of funds	<u>60,565</u>	<u>580,890</u>	<u>(387,367)</u>	<u>-</u>	<u>254,088</u>
--------------------	---------------	----------------	------------------	----------	----------------

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2024 £
Tangible fixed assets	5,064	-	5,064
Stock and Debtors	12,252	11,116	23,368
Cash at bank and in hand	135,935	148,927	284,862
Creditors falling due within one year	(5,070)	(54,136)	(59,206)
	<u>148,180</u>	<u>105,907</u>	<u>254,088</u>

The purpose of the funds held by the charity are as follows:

Restricted Funds:

Welcome Project:	This project provides help and support to the homeless, refugees and asylum seekers within the London Borough of Redbridge. Clients can receive medical advice, meals, laundry facilities and the use of the project's garden.
LB - Redbridge Housing:	Funded the Welcome Project towards staff and operational costs.
The Garfield Weston Foundation:	Funded the Welcome Project towards staff and operational costs.
The Tudor Trust:	Funded the Welcome Project towards the salary and the on-going costs of a support worker.
Community Organisations Cost of Living:	Funded the Welcome Project towards Support Workers salary cost.
The Edward Gostling Foundation:	Funded the Welcome Project towards general running costs of the project.
LBR - Rough Sleepers Intervention:	Funded the Welcome Project towards staff salary .
LBR - Household Support:	Funded the Welcome Project towards emergency relief for clients facing Cost of living crisis
LBR - Food Bank:	Funded the Welcome Project towards emergency relief for clients facing Cost of living crisis
LBR Floating Support:	Funded the Welcome Project towards the salary and the on-going costs of a support worker
LBR Health Navigator:	Funded the Welcome Project towards the salary and the on-going costs of a support worker
NHS NE London ICB:	Funded the Welcome Project towards the salary and the on-going costs of a support worker
Fowler Smith and Jones Trust:	Funded the Welcome Project towards the clients hardship fund
London Catalyst- Samaritan Fund:	Funded the Welcome Project towards emergency payments for clients experiencing hardship.
St Martin In The Field:	Funded the Welcome Project towards emergency relief for clients

HEALTHY LIVING PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Other Donated Goods and Facilities:	Donated food, toiletries, clothing and other household items from restaurants, supermarkets and members of Public towards Welcome Project's clients. Big Yellow Self storage also provide Welcome Project with free storage space.
Sandy Maxworth Fund:	Funding towards a Welfare Fund for Service Users at the Welcome Project.
Hannah Davies Fund	Funding towards a Welfare Fund (specifically Food and Clothing) for Service Users at the Welcome Project.
Draper's Charitable Fund:	Funding towards Core Costs of the Welcome Project.
LB Redbridge - SEN:	Funded support worker cost for SEN children.
<i>Endowment Funds:</i> Edward Gostling Fund	Funded the Welcome Project towards general running costs of the project. The terms of Endowment is to limit spending to £25,000 per annum for 5 years, and any unused funds can be treated as general funds after the 5 years from date of receipt.
<i>Designated Funds:</i> The Jean Gladstone Legacy	Legacy income received during the year and the prior year, designated by the trustees to be used for Social Enterprise development.

17 Operating lease commitments

The charity has a licence to occupy agreement with Ilford High Road Baptist Church for the Welcome Centre Building. The minimum amount payable in respect of this agreement is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	10,200	10,200
Between one and five years	8,925	20,400
	<u>19,125</u>	<u>30,600</u>

During the year the charity was charged £10,200 (2024: £10,200) for its rent agreement.

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £2,280 (2024: £2,280) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

19 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

HEALTHY LIVING PROJECTS LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds								
		General	Designated	Restricted	Endowment	Total	Unrestricted	Restricted	Total	
		2025	2025	2025	2025	2025	2024	2024	2024	
Note		£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:										
	3	31,607	-	17,681	-	49,288	138,583	279	138,862	
	3	6,000	-	46,318	-	52,318	-	38,347	38,347	
	4	506	-	311,724	125,000	437,230	57,364	338,791	396,155	
	5	6,358	-	-	890	7,248	4,366	-	4,366	
		2,600	-	-	-	2,600	3,160	-	3,160	
Total income and endowments		47,071	-	375,723	125,890	548,684	203,473	377,417	580,890	
EXPENDITURE ON:										
	6	(36,449)	-	(356,731)	-	(393,180)	(81,199)	(295,201)	(376,400)	
	6	(11,837)	-	-	-	(11,837)	(10,967)	-	(10,967)	
Total Expenditure		(48,286)	-	(356,731)	-	(405,017)	(92,166)	(295,201)	(387,367)	
Net income/(expenditure)		(1,215)	-	18,992	125,890	143,667	111,307	82,216	193,523	
Transfers between funds		16	(100,000)	100,000	-	-	927	(927)	-	
			(101,215)	100,000	18,992	125,890	112,233	81,289	193,523	
Net movement in funds			(101,215)	100,000	18,992	125,890	112,233	81,289	193,523	
Reconciliation of funds:										
Total funds brought forward		148,181	-	105,907	-	254,088	35,948	24,617	60,565	
Total funds carried forward		16	46,966	100,000	124,899	125,890	397,755	148,181	105,907	254,088