

# ROSEMELLIN GOOSEBERRY BUSH

England & Wales · Charity number 1087254

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">04203195</a>                                |
| Registered     | 2001-06-29                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | Rosemellin Gooseberry Bush Dn<br>Cliff View Road<br>Camborne<br>TR14 8QH   |
| Phone   | 01209713119                                                                |
| Email   | <a href="mailto:nursery@gooseberrybush.org">nursery@gooseberrybush.org</a> |
| Website | <a href="http://www.gooseberrybush.org">www.gooseberrybush.org</a>         |

## Activities

**Objects:** (1) TO ADVANCE THE EDUCATION AND WELFARE OF CHILDREN LIVING IN CAMBORNE AND THE SURROUNDING AREA IN CORNWALL ("THE AREA OF BENEFIT") FROM BIRTH TO THE AGE OF 11, THROUGH THE PROVISION OF SAFE AND STIMULATING CHILDCARE, PLAY AND RECREATIONAL FACILITIES(2) TO PROVIDE EDUCATION AND TRAINING OPPORTUNITIES FOR PARENTS, CARERS AND ALL OTHER MEMBERS OF THE COMMUNITY.

**Activities:** To advance the education and welfare of children living in Camborne and surrounding area, from birth to 11, through the provision of safe & stimulating childcare, play & recreational facilities, and to provide education & training opportunities for parents, carers & other members of the community.

## Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

- **Area of benefit:** CAMBORNE AND THE SURROUNDING AREA IN CORNWALL
- Cornwall

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-08-31 | £1,317,542 | £1,151,058  | £787,184 | 51        |
| 2024-08-31 | £1,010,221 | £1,037,999  | £620,700 | 49        |
| 2023-08-31 | £1,163,417 | £1,204,724  | £648,478 | 44        |
| 2022-03-31 | £721,679   | £722,858    | £689,785 | 41        |
| 2021-03-31 | £592,797   | £624,847    | £690,964 | 40        |
| 2020-03-31 | £595,335   | £634,363    | £723,014 | 40        |

## Trustees

| Name             | Role  | Appointed  |
|------------------|-------|------------|
| MR NICK LAKE     | Chair |            |
| Charlene Sargent |       | 2023-07-01 |
| Christopher Bray |       | 2016-11-14 |
| Kate Dixon       |       | 2025-06-01 |

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# Accounts

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Charity registration number 1087254 (England and Wales)

Company registration number 04203195

**ROSEMELLIN GOOSEBERRY BUSH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

# ROSEMELLIN GOOSEBERRY BUSH

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                           |                                                                                                                          |                         |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------|
| <b>Trustees</b>                           | Mr C J Bray<br>Mr N Lake<br>Ms K Dixon                                                                                   | (Appointed 1 June 2025) |
| <b>Charity number (England and Wales)</b> | 1087254                                                                                                                  |                         |
| <b>Company number</b>                     | 04203195                                                                                                                 |                         |
| <b>Registered office</b>                  | Cliff View Road<br>Camborne<br>Cornwall<br>England<br>TR14 8QH                                                           |                         |
| <b>Auditor</b>                            | bk plus Audit Limited<br>Lakeside Offices<br>The Old Cattle Market<br>Coronation Park<br>Helston<br>Cornwall<br>TR13 0SR |                         |
| <b>Bankers</b>                            | Natwest<br>4 Commercial Square<br>Camborne<br>Cornwall<br>TR14 8EB                                                       |                         |

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# ROSEMELLIN GOOSEBERRY BUSH

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 4       |
| Independent auditor's report      | 5 - 7       |
| Statement of financial activities | 8           |
| Balance sheet                     | 9           |
| Statement of cash flows           | 10          |
| Notes to the financial statements | 11 - 21     |

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# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

### *Public benefit*

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

The charity does not carry out any significant fundraising activities.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

#### Finance

James continues in completing monthly reviews and setting budgets to enable the trustees to embed financial viability.

#### Focus Groups/ The Honey Jar

After the extension paid with a grant of £50,000 from Cornwall Council, the Honey Jar became a permanent place for 'Piglets' children creating an under two years purpose built unit.

#### Staffing

During the last 12 months, staffing has maintained stable. The two managers sharing the role is working well.

#### Training

Staff have received the following training:

Safeguarding

First aid

Wellbeing massage

Shoots for all NVQ training in house

The nursery continues to encourage staff to develop their personal career development and is proactive in seeking free training for all.

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### Trustees

The trustees continue to support both the well being and safety of staff and site.

### Gilly's Café

The café now prepares all the nursery lunches and as such nursery lunches are now charged to café creating a break even budget. The wages and outgoings continue to create a deficit. The trustees agree that the café is a service that gives parents a place and time to chat to other parents and/or professionals. An over 50s group now meets in the café on a Thursday morning.

### Funding

From September 23 due to change in funding entitlement early years funding is now 85% of the total nursery's income. The nursery cannot charge more for this service as Government fixes the hourly rate per child.

### **Financial review**

The charity has one main bank account with NatWest Bank and the charity's day to day business is conducted through this current account. A bounce back loan was also taken out during the Covid-19 pandemic and is currently being paid back. The charity's main source of income is nursery fee income from parents and Early Years funding.

### *Financial position*

The Statement of Financial Activities shows a net surplus of £166,484 for the year ending 31 August 2025 (2024: Deficit of £27,778), including depreciation of £53,471. £50,000 of the surplus is due to grant income from Cornwall Council towards the new building, with the associated costs being capitalised.

### *Reserves policy*

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self-sustainable. The aim is to hold reserves that equates to approximately 3 months' of expenditure and the charity's reserves are currently in line with this.

The total funds held by the nursery are 787,184 (2024: £620,700). Free reserves amount to a surplus of £248,187 (2024: Surplus of £203,447).

The level of unrestricted reserves held by the nursery is £472,195 (2024: £320,411) and the level of restricted reserves held is £314,989 (2024: £300,289).

### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

### Rising cost of supplies

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

### Staff retention

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

### Financial risks

The finance team implement budgets and forecasts which are regularly reviewed and increasing fees are regularly considered.

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### Inadequate reserves

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing attendance and cash flow and actions taken as and when needed.

### Government funding

Government funding is fixed. A termly review of staffing ratios and attendances is carried out as well as marketing free funded spaces.

### **Plans for future periods**

After securing a £50,000 grant from Cornwall Council to expand the Honey Jar to accommodate the increase in under 2 children seeking places to use their 15 hours early funding entitlement. Management are seeking other grants to aid in the completion of the build.

Over the next year, the nursery will continue to ensure that a high level of childcare and appropriate education is available to the children of Camborne and the surrounding area to further their development, especially now that the new extension to the Honey Jar, partly funded by Cornwall Council, has been completed.

### **Structure, governance and management**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet four times a year.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C J Bray

Mr N Lake

Miss Charlene Sargent

Ms K Dixon

(Resigned 31 March 2026)

(Appointed 1 June 2025)

### *Recruitment and appointment of trustees*

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of their willingness to be appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Induction and training of trustees*

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board,
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Rosemellin Gooseberry Bush for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2025*

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Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that bk plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

Mr N Lake  
**Trustee**

22 May 2026

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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#### Opinion

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognised non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the reporting framework (Statement of Recommended Practice (FRS 102)) and those that relate to the Ofsted framework, safeguarding of children, taxation, employment, data protection (including General Data Protection Regulation) and health and safety legislation.

We assessed the risks of material misstatement in respect of fraud by:

- Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. These included, but are not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims
- Reviewing correspondence with regulatory bodies

We considered the risk of fraud through management bias and override of controls, and in response, we:

- Tested manual journal entries throughout the year to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the critical accounting estimates were indicative of potential bias
- Investigated the rationale behind significant or unusual transactions

There are inherent limitations in detecting irregularities described above. The more that laws and regulations are less intrinsically linked to financial transactions, the less likely it is we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be more difficult to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Christopher Hession C.A. (Senior Statutory Auditor)**

For and on behalf of bk plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

Lakeside Offices

The Old Cattle Market

Coronation Park

Helston

Cornwall

TR13 0SR

26 May 2026

# ROSEMELLIN GOOSEBERRY BUSH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2025**

|                                                       |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 285                                | 50,000                           | 50,285             | 1,547                              | 3,490                            | 5,037              |
| Charitable activities                                 | 4     | 1,246,848                          | -                                | 1,246,848          | 980,405                            | -                                | 980,405            |
| Other trading activities                              | 5     | 20,397                             | -                                | 20,397             | 24,774                             | -                                | 24,774             |
| Investments                                           | 6     | 12                                 | -                                | 12                 | 5                                  | -                                | 5                  |
| <b>Total income</b>                                   |       | <b>1,267,542</b>                   | <b>50,000</b>                    | <b>1,317,542</b>   | <b>1,006,731</b>                   | <b>3,490</b>                     | <b>1,010,221</b>   |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                         | 7     | 6,989                              | -                                | 6,989              | 3,353                              | -                                | 3,353              |
| Charitable activities                                 | 8     | 1,108,189                          | 35,300                           | 1,143,489          | 999,185                            | 34,790                           | 1,033,975          |
| Other expenditure                                     | 13    | 580                                | -                                | 580                | 671                                | -                                | 671                |
| <b>Total expenditure</b>                              |       | <b>1,115,758</b>                   | <b>35,300</b>                    | <b>1,151,058</b>   | <b>1,003,209</b>                   | <b>34,790</b>                    | <b>1,037,999</b>   |
| <b>Net income/(expenditure) and movement in funds</b> |       | <b>151,784</b>                     | <b>14,700</b>                    | <b>166,484</b>     | <b>3,522</b>                       | <b>(31,300)</b>                  | <b>(27,778)</b>    |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 September 2024                     |       | 320,411                            | 300,289                          | 620,700            | 316,889                            | 331,589                          | 648,478            |
| <b>Fund balances at 31 August 2025</b>                |       | <b>472,195</b>                     | <b>314,989</b>                   | <b>787,184</b>     | <b>320,411</b>                     | <b>300,289</b>                   | <b>620,700</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROSEMELLIN GOOSEBERRY BUSH

## BALANCE SHEET

AS AT 31 AUGUST 2025

|                                                                | Notes | 2025<br>£ | £       | 2024<br>£ | £       |
|----------------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                            |       |           |         |           |         |
| Tangible assets                                                | 15    |           | 536,997 |           | 415,253 |
| <b>Current assets</b>                                          |       |           |         |           |         |
| Debtors                                                        | 16    | 118,197   |         | 104,870   |         |
| Cash at bank and in hand                                       |       | 199,470   |         | 267,573   |         |
|                                                                |       | 317,667   |         | 372,443   |         |
| <b>Creditors: amounts falling due within one year</b>          | 18    | (67,480)  |         | (157,413) |         |
| <b>Net current assets</b>                                      |       |           | 250,187 |           | 215,030 |
| <b>Total assets less current liabilities</b>                   |       |           | 787,184 |           | 630,283 |
| <b>Creditors: amounts falling due after more than one year</b> | 19    |           | -       |           | (9,583) |
| <b>Net assets</b>                                              |       |           | 787,184 |           | 620,700 |
| <b>The funds of the charity</b>                                |       |           |         |           |         |
| Restricted income funds                                        | 22    | 314,989   |         | 300,289   |         |
| Unrestricted funds                                             | 23    | 472,195   |         | 320,411   |         |
|                                                                |       | 787,184   |         | 620,700   |         |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 May 2026

Mr N Lake  
Trustee

Company registration number 04203195 (England and Wales)

# ROSEMELLIN GOOSEBERRY BUSH

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 AUGUST 2025**

|                                                             | Notes | 2025<br>£         | £                 | 2024<br>£         | £                 |
|-------------------------------------------------------------|-------|-------------------|-------------------|-------------------|-------------------|
| <b>Cash flows from operating activities</b>                 |       |                   |                   |                   |                   |
| Cash generated from operations                              | 26    |                   | 117,109           |                   | 144,463           |
| <b>Investing activities</b>                                 |       |                   |                   |                   |                   |
| Purchase of tangible fixed assets                           |       | (175,214)         |                   | (3,508)           |                   |
| Investment income received                                  |       | 12                |                   | 5                 |                   |
|                                                             |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net cash used in investing activities</b>                |       |                   | (175,202)         |                   | (3,503)           |
| <b>Financing activities</b>                                 |       |                   |                   |                   |                   |
| Repayment of bank loans                                     |       | (10,010)          |                   | (9,765)           |                   |
|                                                             |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net cash used in financing activities</b>                |       |                   | (10,010)          |                   | (9,765)           |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |                   | (68,103)          |                   | 131,195           |
| Cash and cash equivalents at beginning of year              |       |                   | 267,573           |                   | 136,378           |
|                                                             |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>Cash and cash equivalents at end of year</b>             |       |                   | 199,470           |                   | 267,573           |
|                                                             |       |                   | <u>          </u> |                   | <u>          </u> |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

---

### 1 Accounting policies

#### Charity information

Rosemellin Gooseberry Bush is a private company limited by guarantee incorporated in England and Wales. The registered office is Cliff View Road, Camborne, Cornwall, TR14 8QH, England.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants are recognised using the performance model, in line with the SORP. There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

---

### 1 Accounting policies

(Continued)

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |             |
|-----------------------|-------------|
| Long leasehold        | 4% on cost  |
| Fixtures and fittings | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 285                                | -                                | 285                | 1,547                              | 2,000                            | 3,547              |
| Grants              | -                                  | 50,000                           | 50,000             | -                                  | 1,490                            | 1,490              |
|                     | <u>285</u>                         | <u>50,000</u>                    | <u>50,285</u>      | <u>1,547</u>                       | <u>3,490</u>                     | <u>5,037</u>       |

### 4 Income from charitable activities

|                                      | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------------------------|------------------------------------|------------------------------------|
| <b>Provision of a nursery school</b> |                                    |                                    |
| Nursery Fees                         | <u>1,246,848</u>                   | <u>980,405</u>                     |

### 5 Income from other trading activities

|                          | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Photography              | 1,228                              | 2,285                              |
| Cafe income              | 16,067                             | 17,601                             |
| Lettings                 | 3,102                              | 4,888                              |
|                          | <u>20,397</u>                      | <u>24,774</u>                      |
| Other trading activities |                                    |                                    |

### 6 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>12</u>                          | <u>5</u>                           |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 7 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Staff costs                      | 6,989                              | 3,353                              |

Expenditure on raising funds is estimated 10% of the gross salary and employers' national insurance costs of the two Managers.

### 8 Expenditure on charitable activities

|                                                           | Provision of<br>a nursery<br>school<br>2025<br>£ | Provision of<br>a nursery<br>school<br>2024<br>£ |
|-----------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| <b>Direct costs</b>                                       |                                                  |                                                  |
| Staff costs                                               | 926,772                                          | 855,841                                          |
| Depreciation and impairment                               | 53,471                                           | 46,757                                           |
| Rent, rates and water                                     | 12,544                                           | 7,619                                            |
| Insurance                                                 | 9,396                                            | 8,620                                            |
| Light and heat                                            | 21,881                                           | 13,514                                           |
| Telephone                                                 | 3,468                                            | 2,965                                            |
| Postage and stationery                                    | 2,370                                            | 1,339                                            |
| Sundries                                                  | 22,780                                           | 20,692                                           |
| Consumables                                               | 29,743                                           | 32,599                                           |
| Bad debts                                                 | 5,308                                            | 10,423                                           |
| Bank charges                                              | 2,844                                            | 3,040                                            |
| Childrens activities                                      | 199                                              | 450                                              |
| Gillys cafe expenses                                      | 12,707                                           | 6,445                                            |
| Repairs and maintenance                                   | 29,181                                           | 15,521                                           |
|                                                           | 1,132,664                                        | 1,025,825                                        |
| <b>Share of support and governance costs (see note 9)</b> |                                                  |                                                  |
| Governance                                                | 10,825                                           | 8,150                                            |
|                                                           | 1,143,489                                        | 1,033,975                                        |
| <b>Analysis by fund</b>                                   |                                                  |                                                  |
| Unrestricted funds                                        | 1,108,189                                        | 999,185                                          |
| Restricted funds                                          | 35,300                                           | 34,790                                           |
|                                                           | 1,143,489                                        | 1,033,975                                        |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 9 Support costs allocated to activities

|                                   | Provision of a<br>nursery<br>school | Total |
|-----------------------------------|-------------------------------------|-------|
|                                   | 2025                                | 2024  |
|                                   | £                                   | £     |
| Governance                        | 10,825                              | 8,150 |
|                                   |                                     |       |
|                                   | 2025                                | 2024  |
|                                   | £                                   | £     |
| <b>Governance costs comprise:</b> |                                     |       |
| Audit fees                        | 5,485                               | 4,170 |
| Accountancy                       | 4,273                               | 3,446 |
| Legal and professional            | 1,067                               | 534   |
|                                   |                                     |       |
|                                   | 10,825                              | 8,150 |

### 10 Net movement in funds

|                                                                  | 2025   | 2024   |
|------------------------------------------------------------------|--------|--------|
|                                                                  | £      | £      |
| The net movement in funds is stated after charging/(crediting):  |        |        |
| Fees payable for the audit of the charity's financial statements | 5,485  | 4,170  |
| Depreciation of owned tangible fixed assets                      | 53,471 | 46,757 |

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year ended 31 August 2025 costs of £251 (2024: £587) were reimbursed for provision of services by The Countryman. This is an entity owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake, is a director. At the balance sheet date there was an outstanding amount of £Nil (2024: £Nil).

### 12 Employees

The average monthly number of employees during the year was:

|                             | 2025   | 2024   |
|-----------------------------|--------|--------|
|                             | Number | Number |
| Management & administration | 10     | 8      |
| Childcare                   | 41     | 41     |
|                             |        |        |
| Total                       | 51     | 49     |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 12 Employees (Continued)

| Employment costs      | 2025<br>£      | 2024<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 864,011        | 803,777        |
| Social security costs | 55,650         | 43,146         |
| Other pension costs   | 14,100         | 12,271         |
|                       | <u>933,761</u> | <u>859,194</u> |

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        | 2025<br>£     | 2024<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>69,886</u> | <u>33,532</u> |

The key management personnel for the year ended 31 August 2025 consists of the two nursery managers.

### 13 Other expenditure

|                 | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------|------------------------------------|------------------------------------|
| Financing costs | <u>580</u>                         | <u>671</u>                         |

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 15 Tangible fixed assets

|                                    | Long<br>leasehold<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|------------------------------------|------------------------|-------------------------------|------------|
| <b>Cost</b>                        |                        |                               |            |
| At 1 September 2024                | 1,067,814              | 91,156                        | 1,158,970  |
| Additions                          | 173,319                | 1,895                         | 175,214    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2025                  | 1,241,133              | 93,051                        | 1,334,184  |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| <b>Depreciation and impairment</b> |                        |                               |            |
| At 1 September 2024                | 658,665                | 85,051                        | 743,716    |
| Depreciation charged in the year   | 49,645                 | 3,826                         | 53,471     |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2025                  | 708,310                | 88,877                        | 797,187    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| <b>Carrying amount</b>             |                        |                               |            |
| At 31 August 2025                  | 532,823                | 4,174                         | 536,997    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2024                  | 409,148                | 6,105                         | 415,253    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |

### 16 Debtors

|                                             | 2025<br>£ | 2024<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 107,759   | 95,597    |
| Other debtors                               | 480       | 1,300     |
| Prepayments and accrued income              | 9,958     | 7,973     |
|                                             | <hr/>     | <hr/>     |
|                                             | 118,197   | 104,870   |
|                                             | <hr/>     | <hr/>     |

### 17 Loans and overdrafts

|                         | 2025<br>£ | 2024<br>£ |
|-------------------------|-----------|-----------|
| Bank loans              | 9,379     | 19,389    |
|                         | <hr/>     | <hr/>     |
| Payable within one year | 9,379     | 9,806     |
| Payable after one year  | -         | 9,583     |
|                         | <hr/>     | <hr/>     |

During 2021, the company took out a 6 year bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the balance sheet date is £9,296 (2024: £19,389). Interest is charged at 2.5%.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 18 Creditors: amounts falling due within one year

|                                    | Notes | 2025<br>£     | 2024<br>£      |
|------------------------------------|-------|---------------|----------------|
| Bank loans                         | 17    | 9,379         | 9,806          |
| Other taxation and social security |       | 14,636        | 10,365         |
| Deferred income                    | 20    | -             | 120,338        |
| Trade creditors                    |       | 30,000        | 7,142          |
| Other creditors                    |       | 6,220         | 3,168          |
| Accruals                           |       | 7,245         | 6,594          |
|                                    |       | <u>67,480</u> | <u>157,413</u> |

Deferred income relates to nursery funding received in advance of the term it relates to.

### 19 Creditors: amounts falling due after more than one year

|            | Notes | 2025<br>£ | 2024<br>£    |
|------------|-------|-----------|--------------|
| Bank loans | 17    | -         | 9,583        |
|            |       | <u>-</u>  | <u>9,583</u> |

### 20 Deferred income

|                       | 2025<br>£ | 2024<br>£      |
|-----------------------|-----------|----------------|
| Other deferred income | -         | 120,338        |
|                       | <u>-</u>  | <u>120,338</u> |

Deferred income is included in the financial statements as follows:

|                                     | 2025<br>£ | 2024<br>£      |
|-------------------------------------|-----------|----------------|
| Deferred income is included within: |           |                |
| Current liabilities                 | -         | 120,338        |
|                                     | <u>-</u>  | <u>120,338</u> |
| Movements in the year:              |           |                |
| Deferred income at 1 September 2024 | 120,338   | -              |
| Released from previous periods      | (120,338) | -              |
| Resources deferred in the year      | -         | 120,338        |
|                                     | <u>-</u>  | <u>120,338</u> |
| Deferred income at 31 August 2025   | -         | 120,338        |
|                                     | <u>-</u>  | <u>120,338</u> |

### 21 Retirement benefit schemes

|                                                                     | 2025<br>£     | 2024<br>£     |
|---------------------------------------------------------------------|---------------|---------------|
| <b>Defined contribution schemes</b>                                 |               |               |
| Charge to profit or loss in respect of defined contribution schemes | 14,100        | 12,271        |
|                                                                     | <u>14,100</u> | <u>12,271</u> |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end the charity had outstanding contributions of £5,592 (2024: £2,490).

#### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                           | At 1<br>September<br>2024 | Incoming<br>resources | Resources<br>expended | At 31 August<br>2025 |
|-------------------------------------------|---------------------------|-----------------------|-----------------------|----------------------|
|                                           | £                         | £                     | £                     | £                    |
| Building Fund                             | 286,175                   | -                     | (32,408)              | 253,767              |
| Cornwall Council - Garden grant           | 12,114                    | -                     | (892)                 | 11,222               |
| Outside building (garden)                 | 2,000                     | -                     | -                     | 2,000                |
| Cornwall Council - Grant for new building | -                         | 50,000                | (2,000)               | 48,000               |
|                                           | <u>300,289</u>            | <u>50,000</u>         | <u>(35,300)</u>       | <u>314,989</u>       |
| <br>                                      |                           |                       |                       |                      |
| Previous year:                            | At 1<br>September<br>2023 | Incoming<br>resources | Resources<br>expended | At 31 August<br>2024 |
|                                           | £                         | £                     | £                     | £                    |
| Building Fund                             | 318,583                   | -                     | (32,408)              | 286,175              |
| Cornwall Council - Garden grant           | 13,006                    | -                     | (892)                 | 12,114               |
| Cornwall Council - SEN                    | -                         | 1,490                 | (1,490)               | -                    |
| Outside building                          | -                         | 2,000                 | -                     | 2,000                |
|                                           | <u>331,589</u>            | <u>3,490</u>          | <u>(34,790)</u>       | <u>300,289</u>       |

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Cornwall Council Garden grant- Funding towards the provision of an outside play garden area for children.

Cornwall Council SEN - Funding of £1,490 was received during the previous year to provide resources for children with special educational needs. This was fully utilised in the year.

Outside building (garden) fund relates to funds received to create a new garden area for the children. This has not yet been spent.

Cornwall Council - Grant for new building - A £50,000 grant was received during the year to for the expansion of the nursery to provide extra spaces for children. This was fully utilised in the year and the costs have been capitalised.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 23 Unrestricted funds

The unrestricted funds of the charity include the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

|                       | At 1<br>September<br>2024          | Incoming<br>resources         | Resources<br>expended         | At 31 August<br>2025         |
|-----------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------|
|                       | £                                  | £                             | £                             | £                            |
| General funds         | 320,411                            | 1,267,542                     | (1,115,758)                   | 472,195                      |
|                       |                                    |                               |                               |                              |
| <b>Previous year:</b> | <b>At 1<br/>September<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31 August<br/>2024</b> |
|                       | £                                  | £                             | £                             | £                            |
| General funds         | 316,889                            | 1,006,731                     | (1,003,209)                   | 320,411                      |
|                       |                                    |                               |                               |                              |

### 24 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 August 2025:</b>    |                                    |                                  |                    |
| Tangible assets              | 224,008                            | 312,989                          | 536,997            |
| Current assets/(liabilities) | 248,187                            | 2,000                            | 250,187            |
|                              | 472,195                            | 314,989                          | 787,184            |
|                              |                                    |                                  |                    |
|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
| <b>At 31 August 2024:</b>    |                                    |                                  |                    |
| Tangible assets              | 116,964                            | 298,289                          | 415,253            |
| Current assets/(liabilities) | 213,030                            | 2,000                            | 215,030            |
| Long term liabilities        | (9,583)                            | -                                | (9,583)            |
|                              | 320,411                            | 300,289                          | 620,700            |
|                              |                                    |                                  |                    |

### 25 Related party transactions

During the year ended 31 August 2025 costs of £251 (2024: £587) were reimbursed for provision of services by The Countryman. This is an entity owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake, is a director. At the balance sheet date there was an outstanding amount of £Nil (2024: £Nil).

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

|    |                                                                   |           |           |
|----|-------------------------------------------------------------------|-----------|-----------|
| 26 | Cash generated from operations                                    | 2025<br>£ | 2024<br>£ |
|    | Surplus/(deficit) for the year                                    | 166,484   | (27,778)  |
|    | <b>Adjustments for:</b>                                           |           |           |
|    | Investment income recognised in statement of financial activities | (12)      | (5)       |
|    | Depreciation and impairment of tangible fixed assets              | 53,471    | 46,757    |
|    | <b>Movements in working capital:</b>                              |           |           |
|    | (Increase) in debtors                                             | (13,327)  | (5,098)   |
|    | Increase in creditors                                             | 30,831    | 10,249    |
|    | (Decrease)/increase in deferred income                            | (120,338) | 120,338   |
|    | <b>Cash generated from operations</b>                             | 117,109   | 144,463   |

|    |                                            |                             |                 |                           |
|----|--------------------------------------------|-----------------------------|-----------------|---------------------------|
| 27 | Analysis of changes in net funds           | At 1 September<br>2024<br>£ | Cash flows<br>£ | At 31 August<br>2025<br>£ |
|    | Cash at bank and in hand                   | 267,573                     | (68,103)        | 199,470                   |
|    | Loans falling due within one year          | (9,806)                     | 427             | (9,379)                   |
|    | Loans falling due after more than one year | (9,583)                     | 9,583           | -                         |
|    |                                            | 248,184                     | (58,093)        | 190,091                   |

**ROSEMELLIN GOOSEBERRY BUSH**

England & Wales - Charity number 1087254

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# Accounts

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Charity registration number 1087254 (England and Wales)

Company registration number 1087254

**ROSEMELLIN GOOSEBERRY BUSH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# ROSEMELLIN GOOSEBERRY BUSH

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                           |                                                                                                                          |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                           | Mr C J Bray<br>Mr N Lake<br>Miss Charlene Sargent                                                                        |
| <b>Charity number (England and Wales)</b> | 1087254                                                                                                                  |
| <b>Company number</b>                     | 1087254                                                                                                                  |
| <b>Registered office</b>                  | Cliff View Road<br>Camborne<br>Cornwall<br>England<br>TR14 8QH                                                           |
| <b>Auditor</b>                            | BK Plus Audit Limited<br>Lakeside Offices<br>The Old Cattle Market<br>Coronation Park<br>Helston<br>Cornwall<br>TR13 0SR |
| <b>Bankers</b>                            | Natwest<br>4 Commercial Square<br>Camborne<br>Cornwall<br>TR14 8EB                                                       |

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# ROSEMELLIN GOOSEBERRY BUSH

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 4       |
| Independent auditor's report      | 5 - 7       |
| Statement of financial activities | 8           |
| Balance sheet                     | 9           |
| Statement of cash flows           | 10          |
| Notes to the financial statements | 11 - 21     |

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# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

### *Public benefit*

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

#### Finance

James continues in completing monthly reviews and setting budgets to enable the trustees to embed financial viability.

#### Focus Groups/ The Honey Jar

The focus groups are continuing and both rooms are now available to support individual children and small groups. Due to the increase of under two year olds receiving funding the baby room uses the honey jar to run some baby sessions.

#### Staffing

During the last 12 months, staffing has maintained stable. The two managers are sharing the role is working well.

#### Training

Staff have received the following training:

Safeguarding

First aid

Wellbeing massage

Aspire for all NVQ training in house

The nursery continues to encourage staff to develop their personal career development and is proactive in seeking free training for all.

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### Trustees

The trustees continue to support both the well being and safety of staff and site.

### Gilly's Café

The wages and outgoings continue to create a deficit. The trustees agree that the café is a service that gives parents a place and time to chat to other parents and/or professionals. An over 50s group now meets in the café on a Thursday morning.

### Funding

From September 23 due to change in funding entitlement early years funding is now 85% of the total nursery's income. The nursery cannot charge more for this service as Government fixes the hourly rate per child.

### **Financial review**

The charity has one main bank account with NatWest Bank and the charity's day to day business is conducted through this current account. A bounce back loan was also taken out during the Covid-19 pandemic and is currently being paid back. The charity's main source of income is nursery fee income from parents and Early Years funding.

### *Financial position*

The Statement of Financial Activities shows a net deficit of £27,778 for the year ending 31 August 2024 (17 month period ended 31 August 2023: Deficit of £41,307), including depreciation of £46,757.

### *Reserves policy*

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self-sustainable.

The total funds held by the nursery are £620,700 (2023: £648,478). Free reserves amount to a surplus of £203,447 (2023: Surplus of £189,976).

The level of unrestricted reserves held by the nursery is £320,411 (2023: £316,889) and the level of restricted reserves held is £300,289 (2023: £331,589).

### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

### Rising cost of supplies

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

### Staff retention

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

### Financial risks

The finance team implement budgets and forecasts which are regularly reviewed and increasing fees are regularly considered.

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### Inadequate reserves

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing attendance and cash flow and actions taken as and when needed.

### Government funding

Government funding is fixed. A termly review of staffing ratios and attendances is carried out as well as marketing free funded spaces.

### **Plans for future periods**

Securing a £50,000 grant from Cornwall council to expand the honey jar to accommodate the increase in under 2 children seeking places to use their 15 hours early funding entitlement. Management are seeking other grants to aid in the completion of the build.

### **Structure, governance and management**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet four times a year.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C J Bray

Mr N Lake

Miss Charlene Sargent

### *Recruitment and appointment of trustees*

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of their willingness to be appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Induction and training of trustees*

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board,
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Rosemellin Gooseberry Bush for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

# ROSEMELLIN GOOSEBERRY BUSH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2024*

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Mr N Lake

**Trustee**

21 April 2025

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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#### Opinion

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognised non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the reporting framework (Statement of Recommended Practice (FRS 102)) and those that relate to the Ofsted framework, safeguarding of children, taxation, employment, data protection (including General Data Protection Regulation) and health and safety legislation.

We assessed the risks of material misstatement in respect of fraud by:

- Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

# ROSEMELLIN GOOSEBERRY BUSH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF ROSEMELLIN GOOSEBERRY BUSH

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Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. These included, but are not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims
- Reviewing correspondence with regulatory bodies

We considered the risk of fraud through management bias and override of controls, and in response, we:

- Tested manual journal entries throughout the year to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the critical accounting estimates were indicative of potential bias
- Investigated the rationale behind significant or unusual transactions

There are inherent limitations in detecting irregularities described above. The more that laws and regulations are less intrinsically linked to financial transactions, the less likely it is we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be more difficult to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Christopher Hession C.A. (Senior Statutory Auditor)**

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Accountants

Lakeside Offices

The Old Cattle Market

Coronation Park

Helston

Cornwall

TR13 0SR

21 April 2025

# ROSEMELLIN GOOSEBERRY BUSH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

|                                                       |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 1,547                              | 3,490                            | 5,037              | 425                                | -                                | 425                |
| Charitable activities                                 | 4     | 980,405                            | -                                | 980,405            | 1,124,379                          | -                                | 1,124,379          |
| Other trading activities                              | 5     | 24,774                             | -                                | 24,774             | 38,612                             | -                                | 38,612             |
| Investments                                           | 6     | 5                                  | -                                | 5                  | -                                  | -                                | -                  |
| <b>Total income</b>                                   |       | <u>1,006,731</u>                   | <u>3,490</u>                     | <u>1,010,221</u>   | <u>1,163,416</u>                   | <u>-</u>                         | <u>1,163,416</u>   |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                         | 7     | 3,353                              | -                                | 3,353              | 4,714                              | -                                | 4,714              |
| Charitable activities                                 | 8     | 999,185                            | 34,790                           | 1,033,975          | 1,148,287                          | 47,259                           | 1,195,546          |
| Other expenditure                                     | 13    | 671                                | -                                | 671                | 7,759                              | (3,296)                          | 4,463              |
| <b>Total expenditure</b>                              |       | <u>1,003,209</u>                   | <u>34,790</u>                    | <u>1,037,999</u>   | <u>1,160,760</u>                   | <u>43,963</u>                    | <u>1,204,723</u>   |
| <b>Net income/(expenditure) and movement in funds</b> |       | 3,522                              | (31,300)                         | (27,778)           | 2,656                              | (43,963)                         | (41,307)           |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 September 2023                     |       | 316,889                            | 331,589                          | 648,478            | 314,233                            | 375,552                          | 689,785            |
| <b>Fund balances at 31 August 2024</b>                |       | <u>320,411</u>                     | <u>300,289</u>                   | <u>620,700</u>     | <u>316,889</u>                     | <u>331,589</u>                   | <u>648,478</u>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROSEMELLIN GOOSEBERRY BUSH

## BALANCE SHEET

AS AT 31 AUGUST 2024

|                                                                |       | 2024      |         | 2023     |          |
|----------------------------------------------------------------|-------|-----------|---------|----------|----------|
|                                                                | Notes | £         | £       | £        | £        |
| <b>Fixed assets</b>                                            |       |           |         |          |          |
| Tangible assets                                                | 15    |           | 415,253 |          | 458,502  |
| <b>Current assets</b>                                          |       |           |         |          |          |
| Debtors                                                        | 16    | 104,870   |         | 99,772   |          |
| Cash at bank and in hand                                       |       | 267,573   |         | 136,378  |          |
|                                                                |       | 372,443   |         | 236,150  |          |
| <b>Creditors: amounts falling due within one year</b>          | 18    | (157,413) |         | (26,664) |          |
| <b>Net current assets</b>                                      |       |           | 215,030 |          | 209,486  |
| <b>Total assets less current liabilities</b>                   |       |           | 630,283 |          | 667,988  |
| <b>Creditors: amounts falling due after more than one year</b> | 19    |           | (9,583) |          | (19,510) |
| <b>Net assets</b>                                              |       |           | 620,700 |          | 648,478  |
| <b>The funds of the charity</b>                                |       |           |         |          |          |
| Restricted income funds                                        | 22    | 300,289   |         | 331,589  |          |
| Unrestricted funds                                             | 23    | 320,411   |         | 316,889  |          |
|                                                                |       | 620,700   |         | 648,478  |          |

The financial statements were approved by the trustees on 21 April 2025

Mr N Lake  
Trustee

Company registration number 1087254 (England and Wales)

# ROSEMELLIN GOOSEBERRY BUSH

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 AUGUST 2024**

|                                                             | Notes | 2024<br>£ | £       | 2023<br>£ | £        |
|-------------------------------------------------------------|-------|-----------|---------|-----------|----------|
| <b>Cash flows from operating activities</b>                 |       |           |         |           |          |
| Cash generated from/(absorbed by) operations                | 26    |           | 144,463 |           | (21,583) |
| <b>Investing activities</b>                                 |       |           |         |           |          |
| Purchase of tangible fixed assets                           |       | (3,508)   |         | (36,940)  |          |
| Proceeds from disposal of tangible fixed assets             |       | -         |         | 27,944    |          |
| Investment income received                                  |       | 5         |         | -         |          |
| <b>Net cash used in investing activities</b>                |       |           | (3,503) |           | (8,996)  |
| <b>Financing activities</b>                                 |       |           |         |           |          |
| Repayment of bank loans                                     |       | (9,765)   |         | (13,661)  |          |
| <b>Net cash used in financing activities</b>                |       |           | (9,765) |           | (13,661) |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       |           | 131,195 |           | (44,240) |
| Cash and cash equivalents at beginning of year              |       |           | 136,378 |           | 180,618  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 267,573 |           | 136,378  |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

Rosemellin Gooseberry Bush is a private company limited by guarantee incorporated in England and Wales. The registered office is Cliff View Road, Camborne, Cornwall, TR14 8QH, England.

##### 1.1 Reporting period

The 2024 financial statements cover a 12 month period to 31 August 2024. The 2023 financial statements covered a 17 month period from 1 April 2022 to 31 August 2023 due to a change in year end from 31 March to 31 August to align with the nursery term dates.

The comparative information is therefore not entirely comparable.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.5 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |             |
|-----------------------|-------------|
| Long leasehold        | 4% on cost  |
| Fixtures and fittings | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 1,547                              | 2,000                            | 3,547              | 425                                | -                                | 425                |
| Grants              | -                                  | 1,490                            | 1,490              | -                                  | -                                | -                  |
|                     | <u>1,547</u>                       | <u>3,490</u>                     | <u>5,037</u>       | <u>425</u>                         | <u>-</u>                         | <u>425</u>         |

### 4 Income from charitable activities

|                                      | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------------------|------------------------------------|------------------------------------|
| <b>Provision of a nursery school</b> |                                    |                                    |
| Nursery Fees                         | <u>980,405</u>                     | <u>1,124,379</u>                   |

### 5 Income from other trading activities

|                          | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Photography              | 2,285                              | 2,184                              |
| Cafe income              | 17,601                             | 25,471                             |
| Lettings                 | 4,888                              | 10,957                             |
|                          | <u>24,774</u>                      | <u>38,612</u>                      |
| Other trading activities |                                    |                                    |

### 6 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>5</u>                           | <u>-</u>                           |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 7 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Staff costs                      | 3,353                              | 4,714                              |

Expenditure on raising funds is estimated 10% of the gross salary and employers' national insurance costs of the General Manager.

### 8 Expenditure on charitable activities

|                                                           | Provision of<br>a nursery<br>school<br>2024<br>£ | Provision of<br>a nursery<br>school<br>2023<br>£ |
|-----------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| <b>Direct costs</b>                                       |                                                  |                                                  |
| Staff costs                                               | 855,841                                          | 958,334                                          |
| Depreciation and impairment                               | 46,757                                           | 65,821                                           |
| Rent, rates and water                                     | 7,619                                            | 12,246                                           |
| Insurance                                                 | 8,620                                            | 10,595                                           |
| Light and heat                                            | 13,514                                           | 10,402                                           |
| Telephone                                                 | 2,965                                            | 3,206                                            |
| Postage and stationery                                    | 1,339                                            | 2,585                                            |
| Sundries                                                  | 20,692                                           | 25,488                                           |
| Consumables                                               | 32,599                                           | 41,501                                           |
| Bad debts                                                 | 10,423                                           | 11,546                                           |
| Bank charges                                              | 3,040                                            | 4,467                                            |
| Childrens activities                                      | 450                                              | 63                                               |
| Gillys cafe expenses                                      | 6,445                                            | 11,890                                           |
| Repairs and maintenance                                   | 15,521                                           | 25,299                                           |
|                                                           | 1,025,825                                        | 1,183,443                                        |
| <b>Share of support and governance costs (see note 9)</b> |                                                  |                                                  |
| Governance                                                | 8,150                                            | 12,103                                           |
|                                                           | 1,033,975                                        | 1,195,546                                        |
| <b>Analysis by fund</b>                                   |                                                  |                                                  |
| Unrestricted funds                                        | 999,185                                          | 1,148,287                                        |
| Restricted funds                                          | 34,790                                           | 47,259                                           |
|                                                           | 1,033,975                                        | 1,195,546                                        |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 9 Support costs allocated to activities

|                                   | Provision of a<br>nursery<br>school<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------|--------------------------------------------------|--------------------|
| Governance                        | 8,150                                            | 12,103             |
|                                   | <u>2024</u><br>£                                 | <u>2023</u><br>£   |
| <b>Governance costs comprise:</b> |                                                  |                    |
| Audit fees                        | 4,170                                            | 6,870              |
| Accountancy                       | 3,446                                            | 4,793              |
| Legal and professional            | 534                                              | 440                |
|                                   | <u>8,150</u>                                     | <u>12,103</u>      |

### 10 Net movement in funds

|                                                                  | 2024<br>£ | 2023<br>£ |
|------------------------------------------------------------------|-----------|-----------|
| The net movement in funds is stated after charging/(crediting):  |           |           |
| Fees payable for the audit of the charity's financial statements | 4,170     | 6,870     |
| Depreciation of owned tangible fixed assets                      | 46,757    | 65,821    |
| Loss on disposal of tangible fixed assets                        | -         | 3,341     |
|                                                                  | <u></u>   | <u></u>   |

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year ended 31 August 2024 costs of £587 (period ended 31 March 2023: £460) were reimbursed for provision of services by The Countryman. This is an entity owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake, is a director. At the balance sheet date there was an outstanding amount of £Nil (2023: £Nil).

### 12 Employees

The average monthly number of employees during the year was:

|                             | 2024<br>Number | 2023<br>Number |
|-----------------------------|----------------|----------------|
| Management & administration | 8              | 8              |
| Childcare                   | 41             | 36             |
|                             | <u></u>        | <u></u>        |
| Total                       | <u>49</u>      | <u>44</u>      |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 12 Employees

(Continued)

| Employment costs      | 2024<br>£      | 2023<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 803,777        | 908,867        |
| Social security costs | 43,146         | 40,770         |
| Other pension costs   | 12,271         | 13,411         |
|                       | <u>859,194</u> | <u>963,048</u> |

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        | 2024<br>£     | 2023<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>33,532</u> | <u>42,170</u> |

### 13 Other expenditure

|                                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-----------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Net loss on disposal of tangible fixed assets | -                                  | -                                | -                  | 6,637                              | (3,296)                          | 3,341              |
| Financing costs                               | 671                                | -                                | 671                | 1,122                              | -                                | 1,122              |
|                                               | <u>671</u>                         | <u>-</u>                         | <u>671</u>         | <u>7,759</u>                       | <u>(3,296)</u>                   | <u>4,463</u>       |

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 15 Tangible fixed assets

|                                    | Long<br>leasehold<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|------------------------------------|------------------------|-------------------------------|------------|
| <b>Cost</b>                        |                        |                               |            |
| At 1 September 2023                | 1,067,814              | 87,648                        | 1,155,462  |
| Additions                          | -                      | 3,508                         | 3,508      |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2024                  | 1,067,814              | 91,156                        | 1,158,970  |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| <b>Depreciation and impairment</b> |                        |                               |            |
| At 1 September 2023                | 615,953                | 81,007                        | 696,960    |
| Depreciation charged in the year   | 42,713                 | 4,044                         | 46,757     |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2024                  | 658,666                | 85,051                        | 743,717    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| <b>Carrying amount</b>             |                        |                               |            |
| At 31 August 2024                  | 409,148                | 6,105                         | 415,253    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |
| At 31 August 2023                  | 451,861                | 6,641                         | 458,502    |
|                                    | <hr/>                  | <hr/>                         | <hr/>      |

### 16 Debtors

|                                             | 2024<br>£ | 2023<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 95,597    | 90,661    |
| Other debtors                               | 1,300     | 100       |
| Prepayments and accrued income              | 7,973     | 9,011     |
|                                             | <hr/>     | <hr/>     |
|                                             | 104,870   | 99,772    |
|                                             | <hr/>     | <hr/>     |

### 17 Loans and overdrafts

|                         | 2024<br>£ | 2023<br>£ |
|-------------------------|-----------|-----------|
| Bank loans              | 19,389    | 29,154    |
|                         | <hr/>     | <hr/>     |
| Payable within one year | 9,806     | 9,644     |
| Payable after one year  | 9,583     | 19,510    |
|                         | <hr/>     | <hr/>     |

During 2021, the company took out a 6 year bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the balance sheet date is £19,388 (2023: £29,154). Interest is charged at 2.5%.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Creditors: amounts falling due within one year

|                                    | Notes | 2024<br>£      | 2023<br>£     |
|------------------------------------|-------|----------------|---------------|
| Bank loans                         | 17    | 9,806          | 9,644         |
| Other taxation and social security |       | 10,365         | -             |
| Deferred income                    | 20    | 120,338        | -             |
| Trade creditors                    |       | 7,142          | 4,529         |
| Other creditors                    |       | 3,168          | 3,718         |
| Accruals                           |       | 6,594          | 8,773         |
|                                    |       | <u>157,413</u> | <u>26,664</u> |

Deferred income relates to nursery funding received in advance of the term it relates to.

### 19 Creditors: amounts falling due after more than one year

|            | Notes | 2024<br>£    | 2023<br>£     |
|------------|-------|--------------|---------------|
| Bank loans | 17    | <u>9,583</u> | <u>19,510</u> |

### 20 Deferred income

|                       | 2024<br>£      | 2023<br>£ |
|-----------------------|----------------|-----------|
| Other deferred income | <u>120,338</u> | <u>-</u>  |

Deferred income is included in the financial statements as follows:

|                                     | 2024<br>£      | 2023<br>£ |
|-------------------------------------|----------------|-----------|
| Deferred income is included within: |                |           |
| Current liabilities                 | <u>120,338</u> | <u>-</u>  |
| Movements in the year:              |                |           |
| Deferred income at 1 September 2023 | -              | -         |
| Resources deferred in the year      | <u>120,338</u> | <u>-</u>  |
| Deferred income at 31 August 2024   | <u>120,338</u> | <u>-</u>  |

### 21 Retirement benefit schemes

|                                                                     | 2024<br>£     | 2023<br>£     |
|---------------------------------------------------------------------|---------------|---------------|
| <b>Defined contribution schemes</b>                                 |               |               |
| Charge to profit or loss in respect of defined contribution schemes | <u>12,271</u> | <u>13,411</u> |

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year end the charity had outstanding contributions of £2,490 (2023: £2,233).

### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                 | At 1<br>September<br>2023          | Incoming<br>resources         | Resources<br>expended         | At 31 August<br>2024         |
|---------------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------|
|                                 | £                                  | £                             | £                             | £                            |
| Building Fund                   | 318,583                            | -                             | (32,408)                      | 286,175                      |
| Cornwall Council - Garden grant | 13,006                             | -                             | (892)                         | 12,114                       |
| Cornwall Council - SEN          | -                                  | 1,490                         | (1,490)                       | -                            |
| Outside building                | -                                  | 2,000                         | -                             | 2,000                        |
|                                 | <u>331,589</u>                     | <u>3,490</u>                  | <u>(34,790)</u>               | <u>300,289</u>               |
| <b>Previous Period:</b>         | <b>At 1<br/>September<br/>2022</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31 August<br/>2023</b> |
|                                 | £                                  | £                             | £                             | £                            |
| Building Fund                   | 358,976                            | -                             | (40,393)                      | 318,583                      |
| Cornwall Council - Garden grant | 16,576                             | -                             | (3,570)                       | 13,006                       |
|                                 | <u>375,552</u>                     | <u>-</u>                      | <u>(43,963)</u>               | <u>331,589</u>               |

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Cornwall Council Garden Fund - Funding towards the provision of an outside play garden area for children.

Cornwall Council SEN Fund - Funding of £1,490 was received during the year to provide resources for children with special educational needs. This was fully utilised in the year.

The Outside building fund relates to funds received to create an outside building for the children. This has not yet been spent.

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 23 Unrestricted funds

The unrestricted funds of the charity include the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

|                         | At 1<br>September<br>2023          | Incoming<br>resources         | Resources<br>expended         | At 31 August<br>2024         |
|-------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------|
|                         | £                                  | £                             | £                             | £                            |
| General funds           | 316,889                            | 1,006,731                     | (1,003,209)                   | 320,411                      |
|                         | <u>          </u>                  | <u>          </u>             | <u>          </u>             | <u>          </u>            |
| <b>Previous Period:</b> | <b>At 1<br/>September<br/>2022</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31 August<br/>2023</b> |
|                         | £                                  | £                             | £                             | £                            |
| General funds           | 314,233                            | 1,163,416                     | (1,160,760)                   | 316,889                      |
|                         | <u>          </u>                  | <u>          </u>             | <u>          </u>             | <u>          </u>            |

#### 24 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024 | Restricted<br>funds<br>2024 | Total<br>2024     |
|------------------------------|-------------------------------|-----------------------------|-------------------|
|                              | £                             | £                           | £                 |
| <b>At 31 August 2024:</b>    |                               |                             |                   |
| Tangible assets              | 116,964                       | 298,289                     | 415,253           |
| Current assets/(liabilities) | 213,030                       | 2,000                       | 215,030           |
| Long term liabilities        | (9,583)                       | -                           | (9,583)           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |
|                              | 320,411                       | 300,289                     | 620,700           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |
|                              | Unrestricted<br>funds<br>2023 | Restricted<br>funds<br>2023 | Total<br>2023     |
|                              | £                             | £                           | £                 |
| <b>At 31 August 2023:</b>    |                               |                             |                   |
| Tangible assets              | 126,913                       | 331,589                     | 458,502           |
| Current assets/(liabilities) | 209,486                       | -                           | 209,486           |
| Long term liabilities        | (19,510)                      | -                           | (19,510)          |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |
|                              | 316,889                       | 331,589                     | 648,478           |
|                              | <u>          </u>             | <u>          </u>           | <u>          </u> |

#### 25 Related party transactions

During the year ended 31 August 2024 costs of £587 (period ended 31 March 2023: £460) were reimbursed for provision of services by The Countryman. This is an entity owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake, is a director. At the balance sheet date there was an outstanding amount of £Nil (2023: £Nil).

# ROSEMELLIN GOOSEBERRY BUSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

| 26 | Cash generated from/(absorbed by) operations                      | 2024<br>£      | 2023<br>£       |
|----|-------------------------------------------------------------------|----------------|-----------------|
|    | Deficit for the year                                              | (27,778)       | (41,307)        |
|    | <b>Adjustments for:</b>                                           |                |                 |
|    | Investment income recognised in statement of financial activities | (5)            | -               |
|    | (Gain)/loss on disposal of tangible fixed assets                  | -              | 3,341           |
|    | Depreciation and impairment of tangible fixed assets              | 46,757         | 65,821          |
|    | <b>Movements in working capital:</b>                              |                |                 |
|    | (Increase) in debtors                                             | (5,098)        | (25,622)        |
|    | Increase/(decrease) in creditors                                  | 10,249         | (23,816)        |
|    | Increase in deferred income                                       | 120,338        | -               |
|    | <b>Cash generated from/(absorbed by) operations</b>               | <u>144,463</u> | <u>(21,583)</u> |

| 27 | Analysis of changes in net funds           | At 1 September<br>2023<br>£ | Cash flows<br>£ | Other non-cash<br>changes<br>£ | At 31 August<br>2024<br>£ |
|----|--------------------------------------------|-----------------------------|-----------------|--------------------------------|---------------------------|
|    | Cash at bank and in hand                   | 136,378                     | 131,195         | -                              | 267,573                   |
|    | Loans falling due within one year          | (9,644)                     | -               | (162)                          | (9,806)                   |
|    | Loans falling due after more than one year | (19,510)                    | 9,765           | 162                            | (9,583)                   |
|    |                                            | <u>107,224</u>              | <u>140,960</u>  | <u>-</u>                       | <u>248,184</u>            |

**ROSEMELLIN GOOSEBERRY BUSH**

England & Wales - Charity number 1087254

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# Accounts

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REGISTERED COMPANY NUMBER: 04203195 (England and Wales)  
REGISTERED CHARITY NUMBER: 1087254

Report of the Trustees and  
Financial Statements  
for the Period  
1 April 2022 to 31 August 2023  
  
for  
Rosemellin Gooseberry Bush

BK Plus Audit Limited  
Chartered Accountants and Statutory Auditors  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

Rosemellin Gooseberry Bush

Contents of the Financial Statements  
for the Period 1 April 2022 to 31 August 2023

|                                            | Page     |
|--------------------------------------------|----------|
| Report of the Trustees                     | 1 to 4   |
| Report of the Independent Auditors         | 5 to 7   |
| Statement of Financial Activities          | 8        |
| Balance Sheet                              | 9        |
| Cash Flow Statement                        | 10       |
| Notes to the Cash Flow Statement           | 11       |
| Notes to the Financial Statements          | 12 to 19 |
| Detailed Statement of Financial Activities | 20 to 21 |

**Rosemellin Gooseberry Bush**  
**Report of the Trustees**  
**for the Period 1 April 2022 to 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2022 to 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This trustees' report also contains a directors' report as required by company law.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

**Finance**

Our accounts assistant, James, has now completed his AAT and is competent in completing monthly reviews and setting budgets to enable the trustees to embed financial viability.

**Focus Groups/ The Honey Jar**

The focus group offers a six weekly parenting and child language course 'Talk boost' and is working with the Camborne family hub 'Being passionate about parenting'. WILD group continues to use the space for young parents on a Tuesday afternoon.

**Staffing**

During the last 18 months, staffing has maintained stable. The main change was the manager requiring 3 months off from January 2023. The nursery now has two managers sharing the role.

**Training**

Following an Ofsted visit in February 2023, staff have received the following training:

Allergies  
Behaviour  
Speech and language  
Positive environments  
First aid

The nursery continues to encourage staff to develop their personal career development and is proactive in seeking free training for all.

**Trustees**

The nursery welcomed a new trustee, Charlene Sargent (Rosemellin School Head). The trustees continue to support both the wellbeing and safety of staff and site.

**Gilly's Cafe**

The wages and outgoings continue to create a deficit. The trustees agree that the cafe is a service that gives parents a place and time to chat to other parents and/or professionals. An over 50s group now meets in the cafe on a Thursday morning.

**Funding**

Early years funding continues to be 50% of the total nursery's income. The nursery cannot charge more for this service as Government fixes the hourly rate per child.

## Rosemellin Gooseberry Bush

### Report of the Trustees for the Period 1 April 2022 to 31 August 2023

#### **FINANCIAL REVIEW**

The charity has one bank account with Natwest Bank and the charity's day to day business is conducted through this current account. A bounceback loan was also taken out during the Covid-19 pandemic and is currently being paid back. The charity's main source of income is nursery fee income from parents and Early Years funding.

#### **Financial position**

The Statement of Financial Activities shows a net deficit of £41,307 for the 17 month period ending 31 August 2023 (year ended 31 March 2022: Deficit of £1,179), including depreciation of £65,822.

#### **Reserves policy**

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self sustainable.

The total funds held by the nursery are £648,478 (2022: £689,785). Free reserves amount to a surplus of £189,976 (2022: Surplus of £199,116).

The level of unrestricted reserves held by the nursery is £316,889 (2022: £314,233) and the level of restricted reserves held is £331,589 (2022: £375,552).

#### **FUTURE PLANS**

The Government announced funding changes in April 2023. From September 2024, working families of children aged from 9 months to 23 months will be able to access 15 or 30 hours free childcare. The nursery has looked at how to accommodate the increase in children placing their names on the waiting list by changing its opening hours for the two term-time playrooms from 9am - 3pm to 8am - 4pm. The after school club, Jumping Jelly Beans, which shares one playroom has been given notice to find new premises to accommodate the changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet four times a year.

##### **Recruitment and appointment of new trustees**

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of their willingness to be appointed.

##### **Induction and training of new trustees**

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board,
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

Rosemellin Gooseberry Bush  
Report of the Trustees  
for the Period 1 April 2022 to 31 August 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

**Rising cost of supplies**

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

**Staff retention**

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

**Financial risks**

The finance team implement budgets and forecasts which are regularly reviewed and increasing fees are regularly considered.

**Inadequate reserves**

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing attendance and cash flow and actions taken as and when needed.

**Government funding**

Government funding is fixed. A termly review of staffing ratios and attendances is carried out as well as marketing free funded spaces.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04203195 (England and Wales)

**Registered Charity number**

1087254

**Registered office**

Cliff View Road  
Camborne  
Cornwall  
TR14 8QH

**Trustees**

Mr N Lake (Chair)  
Mr C J Bray  
Mrs N Finn (resigned 1.7.22)  
Miss C Sargent (appointed 1.7.22)

**Auditors**

BK Plus Audit Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**Bankers**

National Westminster Bank  
4 Commercial Square  
Camborne  
Cornwall  
TR14 8EB

**Rosemellin Gooseberry Bush**

**Report of the Trustees**  
**for the Period 1 April 2022 to 31 August 2023**

**PUBLIC BENEFIT**

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Rosemellin Gooseberry Bush for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

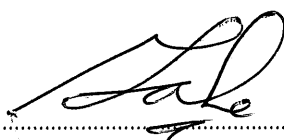
**AUDITORS**

The auditors, BK Plus Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

2-7-24



.....  
Mr N Lake - Trustee

**Report of the Independent Auditors to the Members of  
Rosemellin Gooseberry Bush**

**Opinion**

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charitable company') for the period ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of  
Rosemellin Gooseberry Bush**

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognised non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the reporting framework (Statement of Recommended Practice (FRS 102)) and those that relate to the Ofsted framework, safeguarding of children, taxation, employment, data protection (including General Data Protection Regulation) and health and safety legislation.

We assessed the risks of material misstatement in respect of fraud by:

- Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. These included, but are not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims
- Reviewing correspondence with regulatory bodies

We considered the risk of fraud through management bias and override of controls, and in response, we:

- Tested manual journal entries throughout the year to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the critical accounting estimates were indicative of potential bias
- Investigated the rationale behind significant or unusual transactions

There are inherent limitations in detecting irregularities described above. The more that laws and regulations are less intrinsically linked to financial transactions, the less likely it is we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be more difficult to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of  
Rosemellin Gooseberry Bush

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Hession C.A. (Senior Statutory Auditor)

BK Plus Audit Limited

Chartered Accountants and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

6 Manor Park Business Centre

Mackenzie Way

Cheltenham

Gloucestershire

GL51 9TX

Date: 10/7/24

**Rosemellin Gooseberry Bush**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Period 1 April 2022 to 31 August 2023**

|                                        |       |                            |                          | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|----------------------------------------|-------|----------------------------|--------------------------|-----------------------------------|-----------------------|
|                                        | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£               | Total<br>funds<br>£   |
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                            |                          |                                   |                       |
| Donations and legacies                 | 3     | 25,897                     | -                        | 25,897                            | 11,321                |
| <b>Charitable activities</b>           | 5     |                            |                          |                                   |                       |
| Provision of a nursery school          |       | 1,124,379                  | -                        | 1,124,379                         | 695,578               |
| Investment income                      | 4     | 10,957                     | -                        | 10,957                            | 8,688                 |
| Other income                           |       | <u>2,184</u>               | <u>-</u>                 | <u>2,184</u>                      | <u>6,092</u>          |
| <b>Total</b>                           |       | <u>1,163,417</u>           | <u>-</u>                 | <u>1,163,417</u>                  | <u>721,679</u>        |
| <br><b>EXPENDITURE ON</b>              |       |                            |                          |                                   |                       |
| Raising funds                          | 6     | 4,714                      | -                        | 4,714                             | 3,043                 |
| <b>Charitable activities</b>           | 7     |                            |                          |                                   |                       |
| Provision of a nursery school          |       | <u>1,156,047</u>           | <u>43,963</u>            | <u>1,200,010</u>                  | <u>719,815</u>        |
| <b>Total</b>                           |       | <u>1,160,761</u>           | <u>43,963</u>            | <u>1,204,724</u>                  | <u>722,858</u>        |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | 2,656                      | (43,963)                 | (41,307)                          | (1,179)               |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                   |                       |
| Total funds brought forward            |       | <u>314,233</u>             | <u>375,552</u>           | <u>689,785</u>                    | <u>690,964</u>        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>316,889</u></u>      | <u><u>331,589</u></u>    | <u><u>648,478</u></u>             | <u><u>689,785</u></u> |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Balance Sheet**  
**31 August 2023**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 13    | 126,913                    | 331,589                  | 458,502                     | 518,669                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 14    | 99,771                     | -                        | 99,771                      | 74,149                      |
| Cash at bank and in hand                     |       | <u>136,378</u>             | <u>-</u>                 | <u>136,378</u>              | <u>180,618</u>              |
|                                              |       | 236,149                    | -                        | 236,149                     | 254,767                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 15    | (26,663)                   | -                        | (26,663)                    | (50,309)                    |
|                                              |       | <u>209,486</u>             | <u>-</u>                 | <u>209,486</u>              | <u>204,458</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                             |                             |
|                                              |       | 209,486                    | -                        | 209,486                     | 204,458                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 336,399                    | 331,589                  | 667,988                     | 723,127                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due after more than one year | 16    | (19,510)                   | -                        | (19,510)                    | (33,342)                    |
|                                              |       | <u>316,889</u>             | <u>331,589</u>           | <u>648,478</u>              | <u>689,785</u>              |
| <b>NET ASSETS</b>                            |       |                            |                          |                             |                             |
|                                              |       | 316,889                    | 331,589                  | 648,478                     | 689,785                     |
| <b>FUNDS</b>                                 | 18    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 316,889                     | 314,233                     |
| Restricted funds                             |       |                            |                          | <u>331,589</u>              | <u>375,552</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>648,478</u>              | <u>689,785</u>              |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2-7-24 and were signed on its behalf by:

  
.....  
Mr N Lake - Trustee

**Rosemellin Gooseberry Bush**

**Cash Flow Statement  
for the Period 1 April 2022 to 31 August 2023**

|                                                                           | Notes | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|---------------------------------------------------------------------------|-------|----------------------------------------|----------------------------|
| <b>Cash flows from operating activities</b>                               |       |                                        |                            |
| Cash generated from operations                                            | 1     | (20,461)                               | 29,679                     |
| Interest paid                                                             |       | <u>(1,122)</u>                         | <u>(1,078)</u>             |
| Net cash (used in)/provided by operating activities                       |       | <u>(21,583)</u>                        | <u>28,601</u>              |
| <b>Cash flows from investing activities</b>                               |       |                                        |                            |
| Purchase of tangible fixed assets                                         |       | (36,940)                               | (8,808)                    |
| Sale of tangible fixed assets                                             |       | <u>27,944</u>                          | <u>-</u>                   |
| Net cash used in investing activities                                     |       | <u>(8,996)</u>                         | <u>(8,808)</u>             |
| <b>Cash flows from financing activities</b>                               |       |                                        |                            |
| Loan repayments in year                                                   |       | <u>(13,661)</u>                        | <u>(6,185)</u>             |
| Net cash used in financing activities                                     |       | <u>(13,661)</u>                        | <u>(6,185)</u>             |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       |                                        |                            |
|                                                                           |       | (44,240)                               | 13,608                     |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>180,618</u>                         | <u>167,010</u>             |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>136,378</u>                         | <u>180,618</u>             |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Notes to the Cash Flow Statement  
for the Period 1 April 2022 to 31 August 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------|
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | <b>(41,307)</b>                        | <b>(1,179)</b>             |
| <b>Adjustments for:</b>                                                                        |                                        |                            |
| Depreciation charges                                                                           | 65,822                                 | 46,899                     |
| Loss on disposal of fixed assets                                                               | 3,341                                  | -                          |
| Interest paid                                                                                  | 1,122                                  | 1,078                      |
| Increase in debtors                                                                            | (25,622)                               | (20,422)                   |
| (Decrease)/increase in creditors                                                               | <u>(23,817)</u>                        | <u>3,303</u>               |
| <b>Net cash (used in)/provided by operations</b>                                               | <b><u>(20,461)</u></b>                 | <b><u>29,679</u></b>       |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                                 | At 1.4.22<br>£        | Cash flow<br>£         | At 31.8.23<br>£       |
|---------------------------------|-----------------------|------------------------|-----------------------|
| <b>Net cash</b>                 |                       |                        |                       |
| Cash at bank and in hand        | <u>180,618</u>        | <u>(44,240)</u>        | <u>136,378</u>        |
| <b>Debt</b>                     |                       |                        |                       |
| Debts falling due within 1 year | (9,473)               | (171)                  | (9,644)               |
| Debts falling due after 1 year  | <u>(33,342)</u>       | <u>13,832</u>          | <u>(19,510)</u>       |
|                                 | <u>(42,815)</u>       | <u>13,661</u>          | <u>(29,154)</u>       |
| <b>Total</b>                    | <b><u>137,803</u></b> | <b><u>(30,579)</u></b> | <b><u>107,224</u></b> |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements**  
**for the Period 1 April 2022 to 31 August 2023**

**1. COMPANY INFORMATION**

The charitable company is limited by guarantee, incorporated in England and Wales, and its principal place of business which is the same as its registered office is detailed in the Report of the Trustees.

The nature of the charitable company's operations and its principal activities are disclosed in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

**Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Other income'.

Other forms of Government assistance from which the charity has benefited are disclosed in the notes to the financial statements.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | - 4% on cost  |
| Fixtures and fittings | - 25% on cost |

All tangible fixed assets are held at cost.

The charity does not capitalise expenditure on toys given the high level of wear and tear.

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 August 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue as a going concern.

**3. DONATIONS AND LEGACIES**

|             | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|-------------|----------------------------------------|----------------------------|
| Donations   | 425                                    | 1,227                      |
| Grants      | -                                      | 1,700                      |
| Cafe Income | <u>25,472</u>                          | <u>8,394</u>               |
|             | <u>25,897</u>                          | <u>11,321</u>              |

**4. INVESTMENT INCOME**

|                | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|----------------|----------------------------------------|----------------------------|
| Rents received | <u>10,957</u>                          | <u>8,688</u>               |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued  
for the Period 1 April 2022 to 31 August 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                     |                               | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|---------------------|-------------------------------|-----------------------------------|-----------------------|
|                     | Activity                      | £                                 | £                     |
| Nursery school fees | Provision of a nursery school | <u>1,124,379</u>                  | <u>695,578</u>        |

**6. RAISING FUNDS**

**Raising donations and legacies**

|             |  | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|-------------|--|-----------------------------------|-----------------------|
|             |  | £                                 | £                     |
| Staff costs |  | <u>4,714</u>                      | <u>3,043</u>          |

Expenditure on raising funds is estimated 10% of the gross salary and employers' national insurance costs of the General Manager.

**7. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs<br>£ | 2023<br>Support<br>costs (see<br>note 8)<br>£ | Totals<br>£      |
|-------------------------------|----------------------|-----------------------------------------------|------------------|
| Provision of a nursery school | <u>1,187,907</u>     | <u>12,103</u>                                 | <u>1,200,010</u> |

|                               | Direct<br>Costs<br>£ | 2022<br>Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|-------------------------------|----------------------|-----------------------------------------------|----------------|
| Provision of a nursery school | <u>712,745</u>       | <u>7,070</u>                                  | <u>719,815</u> |

**8. SUPPORT COSTS**

|                               | Governance<br>costs<br>£ |
|-------------------------------|--------------------------|
| Provision of a nursery school | <u>12,103</u>            |

Support costs, included in the above, are as follows:

**Governance costs**

|                                       | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|---------------------------------------|-----------------------------------|-----------------------|
|                                       | £                                 | £                     |
| <u>Provision of a nursery school:</u> |                                   |                       |
| Auditors' remuneration                | 6,870                             | 4,740                 |
| Accountancy fees                      | <u>5,233</u>                      | <u>2,330</u>          |
|                                       | <u>12,103</u>                     | <u>7,070</u>          |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued  
for the Period 1 April 2022 to 31 August 2023**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                                                                 | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|---------------------------------------------------------------------------------|-----------------------------------|-----------------------|
|                                                                                 | £                                 | £                     |
| Auditors' remuneration – fees payable for the audit of the financial statements | 6,870                             | 4,740                 |
| Depreciation - owned assets                                                     | 65,822                            | 46,899                |
| Deficit on disposal of fixed assets                                             | <u>3,341</u>                      | <u>-</u>              |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the period ended 31 August 2023 costs of £460 (year ended 31 March 2022: £109) were reimbursed for provision of services by The Countryman which is one of the entities owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake is a director. At the balance sheet date there was an outstanding amount of £Nil (2022: £Nil).

Remuneration paid to key management personnel, being senior management, during the period ended 31 August 2023 amounted to £42,169 (year ended 31 March 2022: £30,430).

**11. STAFF COSTS**

|                       | Period<br>1.4.22<br>to<br>31.8.23 | Year Ended<br>31.3.22 |
|-----------------------|-----------------------------------|-----------------------|
|                       | £                                 | £                     |
| Wages and salaries    | 908,867                           | 527,770               |
| Social security costs | 40,770                            | 22,284                |
| Other pension costs   | <u>13,411</u>                     | <u>7,777</u>          |
|                       | <u>963,048</u>                    | <u>557,831</u>        |

The average monthly number of employees during the year was as follows:

|                             | Period<br>1.4.22<br>To<br>31.8.23 | Year Ended<br>31.3.22 |
|-----------------------------|-----------------------------------|-----------------------|
| Management & Administration | 8                                 | 8                     |
| Childcare                   | <u>36</u>                         | <u>33</u>             |
|                             | <u>44</u>                         | <u>41</u>             |

No employees received emoluments in excess of £60,000.

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 August 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 11,321                     | -                        | 11,321              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | 695,578                    | -                        | 695,578             |
| Investment income                  | 8,688                      | -                        | 8,688               |
| Other income                       | <u>6,092</u>               | <u>-</u>                 | <u>6,092</u>        |
| <b>Total</b>                       | <u>721,679</u>             | <u>-</u>                 | <u>721,679</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 3,043                      | -                        | 3,043               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | <u>668,143</u>             | <u>51,672</u>            | <u>719,815</u>      |
| <b>Total</b>                       | <u>671,186</u>             | <u>51,672</u>            | <u>722,858</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | 50,493                     | (51,672)                 | (1,179)             |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | <u>263,740</u>             | <u>427,224</u>           | <u>690,964</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>314,233</u>             | <u>375,552</u>           | <u>689,785</u>      |

**13. TANGIBLE FIXED ASSETS**

|                        | Long<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|------------------------|------------------------|----------------------------------|------------------|
| <b>COST</b>            |                        |                                  |                  |
| At 1 April 2022        | 1,087,350              | 111,786                          | 1,199,136        |
| Additions              | 29,526                 | 7,414                            | 36,940           |
| Disposals              | <u>(49,062)</u>        | <u>(31,552)</u>                  | <u>(80,614)</u>  |
| At 31 August 2023      | <u>1,067,814</u>       | <u>87,648</u>                    | <u>1,155,462</u> |
| <b>DEPRECIATION</b>    |                        |                                  |                  |
| At 1 April 2022        | 574,094                | 106,373                          | 680,467          |
| Charge for year        | 60,617                 | 5,205                            | 65,822           |
| Eliminated on disposal | <u>(18,758)</u>        | <u>(30,571)</u>                  | <u>(49,329)</u>  |
| At 31 August 2023      | <u>615,953</u>         | <u>81,007</u>                    | <u>696,960</u>   |
| <b>NET BOOK VALUE</b>  |                        |                                  |                  |
| At 31 August 2023      | <u>451,861</u>         | <u>6,641</u>                     | <u>458,502</u>   |
| At 31 March 2022       | <u>513,256</u>         | <u>5,413</u>                     | <u>518,669</u>   |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 August 2023**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023          | 2022          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 90,660        | 72,352        |
| Other debtors                  | 100           | -             |
| Prepayments and accrued income | <u>9,011</u>  | <u>1,797</u>  |
|                                | <u>99,771</u> | <u>74,149</u> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2023          | 2022          |
|-----------------------------------------|---------------|---------------|
|                                         | £             | £             |
| Bank loans and overdrafts (see note 17) | 9,644         | 9,473         |
| Trade creditors                         | 4,528         | 32,662        |
| Other creditors                         | 3,718         | 2,615         |
| Accrued expenses                        | <u>8,773</u>  | <u>5,559</u>  |
|                                         | <u>26,663</u> | <u>50,309</u> |

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2023          | 2022          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Bank loans (see note 17) | <u>19,510</u> | <u>33,342</u> |

**17. LOANS**

An analysis of the maturity of loans is given below:

|                                                 | 2023          | 2022          |
|-------------------------------------------------|---------------|---------------|
|                                                 | £             | £             |
| Amounts falling due within one year on demand:  |               |               |
| Bank loans                                      | <u>9,644</u>  | <u>9,473</u>  |
| Amounts falling due between two and five years: |               |               |
| Bank loans - 2-5 years                          | <u>19,510</u> | <u>33,342</u> |

During 2021, the company took out a 6 year bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the Balance Sheet date is £29,154 (2022: £42,815). Interest is charged at 2.5%.

**18. MOVEMENT IN FUNDS**

|                                 | At 1.4.22      | Net<br>movement<br>in funds | At 31.8.23     |
|---------------------------------|----------------|-----------------------------|----------------|
|                                 | £              | £                           | £              |
| <b>Unrestricted funds</b>       |                |                             |                |
| General fund                    | 314,233        | 2,656                       | 316,889        |
| <b>Restricted funds</b>         |                |                             |                |
| Building Fund                   | 358,976        | (40,393)                    | 318,583        |
| Cornwall Council - Garden grant | <u>16,576</u>  | <u>(3,570)</u>              | <u>13,006</u>  |
|                                 | <u>375,552</u> | <u>(43,963)</u>             | <u>331,589</u> |
| <b>TOTAL FUNDS</b>              | <u>689,785</u> | <u>(41,307)</u>             | <u>648,478</u> |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 August 2023**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 1,163,417                  | (1,160,761)                | 2,656                     |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (40,393)                   | (40,393)                  |
| Cornwall Council - Garden grant | -                          | (3,570)                    | (3,570)                   |
|                                 | -                          | (43,963)                   | (43,963)                  |
| <b>TOTAL FUNDS</b>              | <u>1,163,417</u>           | <u>(1,204,724)</u>         | <u>(41,307)</u>           |

**Comparatives for movement in funds**

|                                 | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At 31.3.22<br>£ |
|---------------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b>       |                |                                  |                 |
| General fund                    | 263,740        | 50,493                           | 314,233         |
| <b>Restricted funds</b>         |                |                                  |                 |
| Building Fund                   | 392,504        | (33,528)                         | 358,976         |
| Pengegon Community Fund         | 14,948         | (14,948)                         | -               |
| Cornwall Council - Garden grant | 17,612         | (1,036)                          | 16,576          |
| National Lottery Community Fund | 2,160          | (2,160)                          | -               |
|                                 | <u>427,224</u> | <u>(51,672)</u>                  | <u>375,552</u>  |
| <b>TOTAL FUNDS</b>              | <u>690,964</u> | <u>(1,179)</u>                   | <u>689,785</u>  |

Comparative net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 719,979                    | (669,486)                  | 50,493                    |
| Cornwall Community Fund         | 1,700                      | (1,700)                    | -                         |
|                                 | 721,679                    | (671,186)                  | 50,493                    |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Pengegon Community Fund         | -                          | (14,948)                   | (14,948)                  |
| Cornwall Council - Garden grant | -                          | (1,036)                    | (1,036)                   |
| National Lottery Community Fund | -                          | (2,160)                    | (2,160)                   |
|                                 | -                          | (51,672)                   | (51,672)                  |
| <b>TOTAL FUNDS</b>              | <u>721,679</u>             | <u>(722,858)</u>           | <u>(1,179)</u>            |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 August 2023**

**18. MOVEMENT IN FUNDS - continued**

**Restricted Funds**

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Pengegon - Grant from Cornwall Council to help families who live in deprived areas of Camborne engage and be more involved with the community. This fund has been fully utilised.

Cornwall Council Garden Fund - Funding towards the provision of an outside play garden area for children.

National Lottery Community Fund - Funding to support people and communities affected by the Covid-19 pandemic. The charity received this funding for the provision of community lunches. This fund has been fully utilised.

Cornwall Community Fund - Funding of £1,700 was received during the previous year to support families and the local community. This fund has been fully utilised.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the period ended 31 August 2023 represents contributions payable by the charity to the scheme and amounted to £13,411 (year ended 31 March 2022: £7,777).

At the year end the charity had outstanding contributions of £2,233 (2022: £1,383).

**20. RELATED PARTY DISCLOSURES**

There are no related party transactions for the period ended 31 August 2023, other than as disclosed in Note 10.

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Period 1 April 2022 to 31 August 2023**

|                                       | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|---------------------------------------|----------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                                        |                            |
| <b>Donations and legacies</b>         |                                        |                            |
| Donations                             | 425                                    | 1,227                      |
| Grants                                | -                                      | 1,700                      |
| Cafe Income                           | 25,472                                 | 8,394                      |
|                                       | <hr/> 25,897                           | <hr/> 11,321               |
| <b>Investment income</b>              |                                        |                            |
| Rents received                        | 10,957                                 | 8,688                      |
| <b>Charitable activities</b>          |                                        |                            |
| Nursery school fees                   | 1,124,379                              | 695,578                    |
| <b>Other income</b>                   |                                        |                            |
| Government grants                     | -                                      | 4,017                      |
| Photography                           | 2,184                                  | 2,075                      |
|                                       | <hr/> 2,184                            | <hr/> 6,092                |
| <b>Total incoming resources</b>       | 1,163,417                              | 721,679                    |
| <b>EXPENDITURE</b>                    |                                        |                            |
| <b>Raising donations and legacies</b> |                                        |                            |
| Wages                                 | 4,217                                  | 2,731                      |
| Social security                       | 419                                    | 257                        |
| Pensions                              | 78                                     | 55                         |
|                                       | <hr/> 4,714                            | <hr/> 3,043                |
| <b>Charitable activities</b>          |                                        |                            |
| Wages                                 | 904,650                                | 525,039                    |
| Social security                       | 40,351                                 | 22,027                     |
| Pensions                              | 13,333                                 | 7,722                      |
| Rent, rates and water                 | 12,246                                 | 6,703                      |
| Insurance                             | 10,595                                 | 7,009                      |
| Light and heat                        | 10,402                                 | 8,430                      |
| Telephone                             | 3,206                                  | 3,123                      |
| Postage and stationery                | 2,585                                  | 732                        |
| Sundries                              | 25,488                                 | 18,132                     |
| Consumables                           | 41,501                                 | 23,879                     |
| Repairs and maintenance               | 25,299                                 | 19,175                     |
| Gillys Cafe Expense                   | 11,890                                 | 4,945                      |
| Childrens activities                  | 63                                     | 398                        |
| Bad debts written off                 | 11,546                                 | 14,098                     |
| Bank charges                          | 4,467                                  | 2,035                      |
| Legal & professional                  | -                                      | 1,321                      |
| Depreciation of tangible fixed assets | 65,822                                 | 46,899                     |
| Loss on sale of tangible fixed assets | 3,341                                  | -                          |
| Carried forward                       | 1,186,785                              | 711,667                    |

This page does not form part of the statutory financial statements

**Rosemellin Gooseberry Bush**  
**Detailed Statement of Financial Activities**  
**for the Period 1 April 2022 to 31 August 2023**

|                              | Period<br>1.4.22<br>to<br>31.8.23<br>£ | Year Ended<br>31.3.22<br>£ |
|------------------------------|----------------------------------------|----------------------------|
| <b>Charitable activities</b> |                                        |                            |
| Brought forward              | 1,186,785                              | 711,667                    |
| Bank loan interest           | <u>1,122</u>                           | <u>1,078</u>               |
|                              | 1,187,907                              | 712,745                    |
| <b>Support costs</b>         |                                        |                            |
| <b>Governance costs</b>      |                                        |                            |
| Auditors' remuneration       | 6,870                                  | 4,740                      |
| Accountancy fees             | <u>5,233</u>                           | <u>2,330</u>               |
|                              | <u>12,103</u>                          | <u>7,070</u>               |
| Total resources expended     | <u>1,204,724</u>                       | <u>722,858</u>             |
| <b>Net expenditure</b>       | <u><u>(41,307)</u></u>                 | <u><u>(1,179)</u></u>      |

This page does not form part of the statutory financial statements

**ROSEMELLIN GOOSEBERRY BUSH**

England & Wales - Charity number 1087254

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# Accounts

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**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Rosemellin Gooseberry Bush**

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Rosemellin Gooseberry Bush**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

|                                                   | <b>Page</b>     |
|---------------------------------------------------|-----------------|
| <b>Report of the Trustees</b>                     | <b>1 to 4</b>   |
| <b>Report of the Independent Auditors</b>         | <b>5 to 7</b>   |
| <b>Statement of Financial Activities</b>          | <b>8</b>        |
| <b>Balance Sheet</b>                              | <b>9</b>        |
| <b>Cash Flow Statement</b>                        | <b>10</b>       |
| <b>Notes to the Cash Flow Statement</b>           | <b>11</b>       |
| <b>Notes to the Financial Statements</b>          | <b>12 to 19</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>20 to 21</b> |

## **Rosemellin Gooseberry Bush**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This trustees' report also contains a directors' report as required by company law.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

##### **Finance**

Accounts are provided in house and are reviewed monthly by the leadership team and chair. Trustees review accounts at each of the four trustee meetings per year.

##### **Focus Groups/ The Honey Jar**

In November 2021 after Covid restrictions lifted, the children attending focus group sessions became integrated into their relevant cohort of peers. The Focus group was open for two sessions per day to all children who needed specific targeted skills.

One day per week, WILD operates a drop in support and sign posting session for young parents.

##### **Staffing**

During the last 12 months, the staff have stabilised and from July 2021, staff returned to working full time after furlough. During December 2021 and January 2022 nursery struggled to maintain ratios due to the rise in Covid confirmed cases. On two occasions, the nursery had to limit the number of children attending.

##### **Training**

Rosemellin Gooseberry Bush continues to encourage and allow access for staff to develop their personal career development and therefore enhance the staff's knowledge and practice. During the last 12 months, most training has taken place online. Rosemellin Gooseberry Bush continues to be proactive in seeking free training.

##### **Trustees**

The trustees continue to be involved in ensuring good practice, and ensuring health and safety of staff and site are maintained.

##### **Gilly's Cafe**

Gilly's café remained closed until August, opening in September 2021 offering take away food and drinks only. By the end of October, the Café opened its doors for people to sit inside.

##### **Funding**

Early years funding continues to be 50% of the total nursery's income. The nursery cannot charge more for this service as Government fix the hourly rate per child. The rate was reviewed in January 2022 and increased to £5.57 per hour for two year olds and £4.64 per hour for 3-4 year olds.

#### **FINANCIAL REVIEW**

##### **Financial position**

The Statement of Financial Activities shows a net deficit of £1,179 (2021: Deficit of £32,050), including depreciation of £46,899.

## Rosemellin Gooseberry Bush

### Report of the Trustees for the Year Ended 31 March 2022

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self sustainable.

The total funds held by the nursery are £689,785 (2021: £690,964). Free reserves amount to a surplus of £199,116 (2021: Surplus of £145,096).

The level of unrestricted reserves held by the nursery is £314,233 (2021: £263,740) and the level of restricted reserves held is £375,552 (2021: £427,224).

#### **FUTURE PLANS**

Over the next year, the nursery will continue to ensure that a high level of childcare and appropriate education is available to the children of Camborne and the surrounding area to further their development. The nursery shall continue to offer families the opportunity to learn about child development, affordable meals and strategies for dealing with behaviour management etc through a variety of parent groups and courses.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet four times a year.

##### **Recruitment and appointment of new trustees**

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of their willingness to be appointed.

##### **Induction and training of new trustees**

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board,
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

## **Rosemellin Gooseberry Bush**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

##### **Rising cost of supplies**

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

##### **Staff retention**

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

##### **Financial risks**

The finance team implement budgets and forecasts which are regularly reviewed and increasing fees are regularly considered.

##### **Inadequate reserves**

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing attendance and cash flow and actions taken as and when needed.

##### **Government funding**

Government funding is fixed. A termly review of staffing ratios and attendances is carried out as well as marketing free funded spaces.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04203195 (England and Wales)

##### **Registered Charity number**

1087254

##### **Registered office**

Cliff View Road  
Camborne  
Cornwall  
TR14 8QH

##### **Trustees**

Mr N Lake Company director  
Mrs G L Penhaligon Retail services manager (resigned 7.7.2021)  
Mr C J Bray Trustee  
Mrs N Finn (appointed 7.7.2021)

##### **Company Secretary**

Mrs G L Penhaligon

##### **Auditors**

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

##### **Bankers**

National Westminster Bank  
4 Commercial Square  
Camborne  
Cornwall  
TR14 8EB

**Rosemellin Gooseberry Bush**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**PUBLIC BENEFIT**

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Rosemellin Gooseberry Bush for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

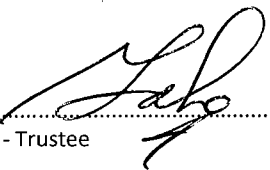
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Atkins Ferrie Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5-12-22 and signed on its behalf by:

  
.....  
Mr N Lake - Trustee

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Opinion**

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognised non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the reporting framework (Statement of Recommended Practice (FRS 102)) and those that relate to the Ofsted framework, safeguarding of children, Covid-19 support schemes, taxation, employment, data protection (including General Data Protection Regulation) and health and safety legislation.

We assessed the risks of material misstatement in respect of fraud by:

- Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. These included, but are not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims
- Reviewing correspondence with regulatory bodies.

We considered the risk of fraud through management bias and override of controls, and in response, we:

- Tested manual journal entries throughout the year to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the critical accounting estimates were indicative of potential bias
- Investigated the rationale behind significant or unusual transactions.

There are inherent limitations in detecting irregularities described above. The more that laws and regulations are less intrinsically linked to financial transactions, the less likely it is we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and other management and the inspection of regulatory and legal correspondence, if any.

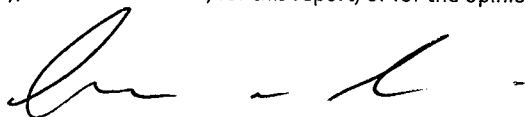
Material misstatements that arise due to fraud can be more difficult to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Tripp FCCA ACA MlOD (Senior Statutory Auditor)  
for and on behalf of Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 25<sup>th</sup> December 2022.

**Rosemellin Gooseberry Bush**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 11,321                     | -                        | 11,321                      | 12,421                      |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Provision of a nursery school      |       | 695,578                    | -                        | 695,578                     | 487,464                     |
| Investment income                  | 4     | 8,688                      | -                        | 8,688                       | 3,318                       |
| Other income                       | 6     | <u>6,092</u>               | <u>-</u>                 | <u>6,092</u>                | <u>89,594</u>               |
| <b>Total</b>                       |       | <u>721,679</u>             | <u>-</u>                 | <u>721,679</u>              | <u>592,797</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 7     | 3,043                      | -                        | 3,043                       | 3,072                       |
| <b>Charitable activities</b>       | 8     |                            |                          |                             |                             |
| Provision of a nursery school      |       | <u>668,143</u>             | <u>51,672</u>            | <u>719,815</u>              | <u>621,775</u>              |
| <b>Total</b>                       |       | <u>671,186</u>             | <u>51,672</u>            | <u>722,858</u>              | <u>624,847</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 50,493                     | (51,672)                 | (1,179)                     | (32,050)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 263,740                    | 427,224                  | 690,964                     | 723,014                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>314,233</u>             | <u>375,552</u>           | <u>689,785</u>              | <u>690,964</u>              |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Balance Sheet**  
**31 March 2022**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 14    | 115,117                    | 403,552                  | 518,669                     | 556,760                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 15    | 74,149                     | -                        | 74,149                      | 53,727                      |
| Cash at bank and in hand                     |       | <u>180,618</u>             | <u>-</u>                 | <u>180,618</u>              | <u>167,010</u>              |
|                                              |       | 254,767                    | -                        | 254,767                     | 220,737                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 16    | (22,309)                   | (28,000)                 | (50,309)                    | (44,499)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>232,458</u>             | <u>(28,000)</u>          | <u>204,458</u>              | <u>176,238</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 347,575                    | 375,552                  | 723,127                     | 732,998                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due after more than one year | 17    | (33,342)                   | -                        | (33,342)                    | (42,034)                    |
| <b>NET ASSETS</b>                            |       | <u>314,233</u>             | <u>375,552</u>           | <u>689,785</u>              | <u>690,964</u>              |
| <b>FUNDS</b>                                 | 19    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 314,233                     | 263,740                     |
| Restricted funds                             |       |                            |                          | <u>375,552</u>              | <u>427,224</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>689,785</u>              | <u>690,964</u>              |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5-12-22 and were signed on its behalf by:



Mr N Lake - Trustee

**Rosemellin Gooseberry Bush**

**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

|                                                                           | Notes | 2022<br>£      | 2021<br>£      |
|---------------------------------------------------------------------------|-------|----------------|----------------|
| <b>Cash flows from operating activities</b>                               |       |                |                |
| Cash generated from operations                                            | 1     | 29,679         | 4,222          |
| Interest paid                                                             |       | <u>(1,078)</u> | <u>(919)</u>   |
| Net cash provided by operating activities                                 |       | <u>28,601</u>  | <u>3,303</u>   |
| <b>Cash flows from investing activities</b>                               |       |                |                |
| Purchase of tangible fixed assets                                         |       | (8,808)        | (1,008)        |
| Sale of tangible fixed assets                                             |       | <u>-</u>       | <u>360</u>     |
| Net cash used in investing activities                                     |       | <u>(8,808)</u> | <u>(648)</u>   |
| <b>Cash flows from financing activities</b>                               |       |                |                |
| New loans in year                                                         |       | -              | 49,000         |
| Loan repayments in year                                                   |       | <u>(6,185)</u> | <u>-</u>       |
| Net cash (used in)/provided by financing activities                       |       | <u>(6,185)</u> | <u>49,000</u>  |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 13,608         | 51,655         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>167,010</u> | <u>115,355</u> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>180,618</u> | <u>167,010</u> |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                | 2022<br>£     | 2021<br>£       |
|------------------------------------------------------------------------------------------------|---------------|-----------------|
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | (1,179)       | (32,050)        |
| <b>Adjustments for:</b>                                                                        |               |                 |
| Depreciation charges                                                                           | 46,899        | 45,648          |
| Profit on disposal of fixed assets                                                             | -             | (15)            |
| Interest paid                                                                                  | 1,078         | 919             |
| (Increase)/decrease in debtors                                                                 | (20,422)      | 6,763           |
| Increase/(decrease) in creditors                                                               | <u>3,303</u>  | <u>(17,043)</u> |
| <b>Net cash provided by operations</b>                                                         | <u>29,679</u> | <u>4,222</u>    |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                                 | At 1.4.21<br>£  | Cash flow<br>£ | At 31.3.22<br>£ |
|---------------------------------|-----------------|----------------|-----------------|
| <b>Net cash</b>                 |                 |                |                 |
| Cash at bank and in hand        | <u>167,010</u>  | <u>13,608</u>  | <u>180,618</u>  |
|                                 | <u>167,010</u>  | <u>13,608</u>  | <u>180,618</u>  |
| <b>Debt</b>                     |                 |                |                 |
| Debts falling due within 1 year | (6,966)         | (2,507)        | (9,473)         |
| Debts falling due after 1 year  | <u>(42,034)</u> | <u>8,692</u>   | <u>(33,342)</u> |
|                                 | <u>(49,000)</u> | <u>6,185</u>   | <u>(42,815)</u> |
| <b>Total</b>                    | <u>118,010</u>  | <u>19,793</u>  | <u>137,803</u>  |

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. COMPANY INFORMATION**

The charitable company is limited by guarantee, incorporated in England and Wales, and its principal place of business which is the same as its registered office is detailed in the Report of the Trustees.

The nature of the charitable company's operations and its principal activities are disclosed in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

**Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Other income'.

Other forms of Government assistance from which the charity has benefited are disclosed in the notes to the financial statements.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | - 4% on cost  |
| Fixtures and fittings | - 25% on cost |

All tangible fixed assets are held at cost.

The charity does not capitalise expenditure on toys given the high level of wear and tear.

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue as a going concern.

**3. DONATIONS AND LEGACIES**

|             | 2022          | 2021          |
|-------------|---------------|---------------|
|             | £             | £             |
| Donations   | 1,227         | 653           |
| Grants      | 1,700         | 9,820         |
| Cafe Income | <u>8,394</u>  | <u>1,948</u>  |
|             | <u>11,321</u> | <u>12,421</u> |

During the year grant income of £1,700 (2021: £nil) was received from the Cornwall Community Fund.

During the prior year, £9,820 was received from the Lottery Community Fund in order to support the charity and community during the Covid-19 pandemic.

**4. INVESTMENT INCOME**

|                | 2022         | 2021         |
|----------------|--------------|--------------|
|                | £            | £            |
| Rents received | <u>8,688</u> | <u>3,318</u> |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                     |                               | 2022           | 2021           |
|---------------------|-------------------------------|----------------|----------------|
|                     | Activity                      | £              | £              |
| Nursery school fees | Provision of a nursery school | 695,578        | 469,165        |
| Play club           | Provision of a nursery school | <u>-</u>       | <u>18,299</u>  |
|                     |                               | <u>695,578</u> | <u>487,464</u> |

**6. OTHER INCOME**

|                                       |  | 2022         | 2021          |
|---------------------------------------|--|--------------|---------------|
|                                       |  | £            | £             |
| Gain on sale of tangible fixed assets |  | -            | 15            |
| Insurance claim                       |  | -            | 22,899        |
| Government grants                     |  | 4,017        | 66,680        |
| Photography                           |  | <u>2,075</u> | <u>-</u>      |
|                                       |  | <u>6,092</u> | <u>89,594</u> |

During the year, government grant income totalling £3,711 (2021: £65,761) was received as financial support during the Covid-19 pandemic in relation to the Job Retention Scheme. In addition £306 (2021: £919) was received to cover interest on the initial period of a bank loan.

**7. RAISING FUNDS**

**Raising donations and legacies**

|             | 2022         | 2021         |
|-------------|--------------|--------------|
|             | £            | £            |
| Staff costs | <u>3,043</u> | <u>3,072</u> |

Expenditure on raising funds is estimated 10% of the gross salary and employers national insurance costs of the General Manager.

**8. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 9)<br>£ | Totals<br>£    |
|-------------------------------|----------------------|---------------------------------------|----------------|
| Provision of a nursery school | <u>712,745</u>       | <u>7,070</u>                          | <u>719,815</u> |

**9. SUPPORT COSTS**

|                               | Governance<br>costs<br>£ |
|-------------------------------|--------------------------|
| Provision of a nursery school | <u>7,070</u>             |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

|                        | 2022         | 2021         |
|------------------------|--------------|--------------|
|                        | Provision    | Provision    |
|                        | of a         | of a         |
|                        | nursery      | nursery      |
|                        | school       | school       |
|                        | £            | £            |
| Auditors' remuneration | 4,740        | 4,140        |
| Accountancy fees       | <u>2,330</u> | <u>1,595</u> |
|                        | <u>7,070</u> | <u>5,735</u> |

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2022     | 2021        |
|-------------------------------------|----------|-------------|
|                                     | £        | £           |
| Auditors' remuneration              | 4,740    | 4,140       |
| Depreciation - owned assets         | 46,899   | 45,648      |
| Surplus on disposal of fixed assets | <u>-</u> | <u>(15)</u> |

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

During the year costs of £109 (2021: £80) were reimbursed for provision of services by The Countryman which is one of the entities owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake is a director. At the balance sheet date there was an outstanding amount of £Nil (2021: £Nil).

Remuneration paid to key management personnel, being senior management, during the year ended 31 March 2022 amounted to £30,430 (2021: £30,717).

**12. STAFF COSTS**

|                       | 2022           | 2021           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 527,770        | 480,305        |
| Social security costs | 22,284         | 18,601         |
| Other pension costs   | <u>7,777</u>   | <u>6,632</u>   |
|                       | <u>557,831</u> | <u>505,538</u> |

The average monthly number of employees during the year was as follows:

|                             | 2022      | 2021      |
|-----------------------------|-----------|-----------|
| Management & Administration | 8         | 8         |
| Childcare                   | <u>33</u> | <u>32</u> |
|                             | <u>41</u> | <u>40</u> |

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 2,601                      | 9,820                    | 12,421              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | 487,464                    | -                        | 487,464             |
| Investment income                  | 3,318                      | -                        | 3,318               |
| Other income                       | <u>89,594</u>              | <u>-</u>                 | <u>89,594</u>       |
| <b>Total</b>                       | <u>582,977</u>             | <u>9,820</u>             | <u>592,797</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 3,072                      | -                        | 3,072               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | <u>579,551</u>             | <u>42,224</u>            | <u>621,775</u>      |
| <b>Total</b>                       | <u>582,623</u>             | <u>42,224</u>            | <u>624,847</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | 354                        | (32,404)                 | (32,050)            |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | <u>263,386</u>             | <u>459,628</u>           | <u>723,014</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>263,740</u>             | <u>427,224</u>           | <u>690,964</u>      |

**14. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|-----------------------|------------------------|----------------------------------|------------------|
| <b>COST</b>           |                        |                                  |                  |
| At 1 April 2021       | 1,084,320              | 106,008                          | 1,190,328        |
| Additions             | <u>3,030</u>           | <u>5,778</u>                     | <u>8,808</u>     |
| At 31 March 2022      | <u>1,087,350</u>       | <u>111,786</u>                   | <u>1,199,136</u> |
| <b>DEPRECIATION</b>   |                        |                                  |                  |
| At 1 April 2021       | 530,600                | 102,968                          | 633,568          |
| Charge for year       | <u>43,494</u>          | <u>3,405</u>                     | <u>46,899</u>    |
| At 31 March 2022      | <u>574,094</u>         | <u>106,373</u>                   | <u>680,467</u>   |
| <b>NET BOOK VALUE</b> |                        |                                  |                  |
| At 31 March 2022      | <u>513,256</u>         | <u>5,413</u>                     | <u>518,669</u>   |
| At 31 March 2021      | <u>553,720</u>         | <u>3,040</u>                     | <u>556,760</u>   |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2022                 | 2021                 |
|--------------------------------|----------------------|----------------------|
|                                | £                    | £                    |
| Trade debtors                  | 72,352               | 51,807               |
| Other debtors                  | -                    | 307                  |
| Prepayments and accrued income | <u>1,797</u>         | <u>1,613</u>         |
|                                | <u><u>74,149</u></u> | <u><u>53,727</u></u> |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2022                 | 2021                 |
|-----------------------------------------|----------------------|----------------------|
|                                         | £                    | £                    |
| Bank loans and overdrafts (see note 18) | 9,473                | 6,966                |
| Trade creditors                         | 32,662               | 31,449               |
| Other creditors                         | 2,615                | 1,617                |
| Accrued expenses                        | <u>5,559</u>         | <u>4,467</u>         |
|                                         | <u><u>50,309</u></u> | <u><u>44,499</u></u> |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2022          | 2021          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Bank loans (see note 18) | <u>33,342</u> | <u>42,034</u> |

**18. LOANS**

An analysis of the maturity of loans is given below:

|                                                 | 2022          | 2021          |
|-------------------------------------------------|---------------|---------------|
|                                                 | £             | £             |
| Amounts falling due within one year on demand:  |               |               |
| Bank loans                                      | <u>9,473</u>  | <u>6,966</u>  |
| Amounts falling due between two and five years: |               |               |
| Bank loans - 2-5 years                          | <u>33,342</u> | <u>39,436</u> |
| Amounts falling due in more than five years:    |               |               |
| Repayable by instalments:                       |               |               |
| Bank loans more 5 yr by instal                  | <u>-</u>      | <u>2,598</u>  |

During the previous year, the company took out a bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the Balance Sheet date is £42,815 (2021: £49,000).

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS**

|                                 | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At 31.3.22<br>£ |
|---------------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b>       |                |                                  |                 |
| General fund                    | 263,740        | 50,493                           | 314,233         |
| <b>Restricted funds</b>         |                |                                  |                 |
| Building Fund                   | 392,504        | (33,528)                         | 358,976         |
| Pengegon Community Fund         | 14,948         | (14,948)                         | -               |
| Cornwall Council - Garden grant | 17,612         | (1,036)                          | 16,576          |
| National Lottery Community Fund | 2,160          | (2,160)                          | -               |
|                                 | <u>427,224</u> | <u>(51,672)</u>                  | <u>375,552</u>  |
| <b>TOTAL FUNDS</b>              | <u>690,964</u> | <u>(1,179)</u>                   | <u>689,785</u>  |

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 719,979                    | (669,486)                  | 50,493                    |
| Cornwall Community Fund         | 1,700                      | (1,700)                    | -                         |
|                                 | <u>721,679</u>             | <u>(671,186)</u>           | <u>50,493</u>             |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Pengegon Community Fund         | -                          | (14,948)                   | (14,948)                  |
| Cornwall Council - Garden grant | -                          | (1,036)                    | (1,036)                   |
| National Lottery Community Fund | -                          | (2,160)                    | (2,160)                   |
|                                 | <u>-</u>                   | <u>(51,672)</u>            | <u>(51,672)</u>           |
| <b>TOTAL FUNDS</b>              | <u>721,679</u>             | <u>(722,858)</u>           | <u>(1,179)</u>            |

**Comparatives for movement in funds**

|                                 | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At 31.3.21<br>£ |
|---------------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b>       |                |                                  |                 |
| General fund                    | 263,386        | 354                              | 263,740         |
| <b>Restricted funds</b>         |                |                                  |                 |
| Building Fund                   | 426,032        | (33,528)                         | 392,504         |
| Pengegon Community Fund         | 14,948         | -                                | 14,948          |
| Cornwall Council - Garden grant | 18,648         | (1,036)                          | 17,612          |
| National Lottery Community Fund | -              | 2,160                            | 2,160           |
|                                 | <u>459,628</u> | <u>(32,404)</u>                  | <u>427,224</u>  |
| <b>TOTAL FUNDS</b>              | <u>723,014</u> | <u>(32,050)</u>                  | <u>690,964</u>  |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 582,977                    | (582,623)                  | 354                       |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Cornwall Council - Garden grant | -                          | (1,036)                    | (1,036)                   |
| National Lottery Community Fund | <u>9,820</u>               | <u>(7,660)</u>             | <u>2,160</u>              |
|                                 | <u>9,820</u>               | <u>(42,224)</u>            | <u>(32,404)</u>           |
| <b>TOTAL FUNDS</b>              | <u><u>592,797</u></u>      | <u><u>(624,847)</u></u>    | <u><u>(32,050)</u></u>    |

**Designated Fund**

Early Years - This fund is designated to assist with staff costs, resources and overheads in caring for three to four year olds.

**Restricted Funds**

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Pengegon - Grant from Cornwall Council to help families who live in deprived areas of Camborne engage and be more involved with the community. This fund has now been fully utilised.

Cornwall Council Garden Fund - Funding towards the provision of an outside play garden area for children.

National Lottery Community Fund - Funding to support people and communities affected by the Covid-19 pandemic. The charity received this funding for the provision of community lunches. This fund has now been fully utilised.

Cornwall Community Fund - Funding of £1,700 was received during the year to support families and the local community. This fund has been fully utilised during the year.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £7,777 (2021: £6,632).

At the year end the charity had outstanding contributions of £1,383 (2021: £989)

**21. RELATED PARTY DISCLOSURES**

There are no related party transactions for the year ended 31 March 2022, other than as disclosed in Note 11.

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|                                         | 2022<br>£    | 2021<br>£     |
|-----------------------------------------|--------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>            |              |               |
| <b>Donations and legacies</b>           |              |               |
| Donations                               | 1,227        | 653           |
| Grants                                  | 1,700        | 9,820         |
| Cafe Income                             | <u>8,394</u> | <u>1,948</u>  |
|                                         | 11,321       | 12,421        |
| <b>Investment income</b>                |              |               |
| Rents received                          | 8,688        | 3,318         |
| <b>Charitable activities</b>            |              |               |
| Nursery school fees                     | 695,578      | 469,165       |
| Play club                               | <u>-</u>     | <u>18,299</u> |
|                                         | 695,578      | 487,464       |
| <b>Other income</b>                     |              |               |
| Profit on sale of tangible fixed assets | -            | 15            |
| Insurance claim                         | -            | 22,899        |
| Government grants                       | 4,017        | 66,680        |
| Photography                             | <u>2,075</u> | <u>-</u>      |
|                                         | <u>6,092</u> | <u>89,594</u> |
| <b>Total incoming resources</b>         | 721,679      | 592,797       |
| <b>EXPENDITURE</b>                      |              |               |
| <b>Raising donations and legacies</b>   |              |               |
| Wages                                   | 2,731        | 2,758         |
| Social security                         | 257          | 259           |
| Pensions                                | <u>55</u>    | <u>55</u>     |
|                                         | 3,043        | 3,072         |
| <b>Charitable activities</b>            |              |               |
| Wages                                   | 525,039      | 477,547       |
| Social security                         | 22,027       | 18,342        |
| Pensions                                | 7,722        | 6,577         |
| Rent, rates and water                   | 6,703        | 1,836         |
| Insurance                               | 7,009        | 6,397         |
| Light and heat                          | 8,430        | 10,004        |
| Telephone                               | 3,123        | 2,396         |
| Postage and stationery                  | 732          | 554           |
| Sundries                                | 18,132       | 11,801        |
| Consumables                             | 23,879       | 12,260        |
| Repairs and maintenance                 | 19,175       | 11,970        |
| Gillys Cafe Expense                     | 4,945        | 1,094         |
| Childrens activities                    | 398          | 14            |
| Bad debts written off                   | 14,098       | 5,782         |
| Bank charges                            | 2,035        | 1,596         |
| Legal & professional                    | 1,321        | 1,303         |
| Carried forward                         | 664,768      | 569,473       |

This page does not form part of the statutory financial statements

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|                                       | 2022<br>£      | 2021<br>£       |
|---------------------------------------|----------------|-----------------|
| <b>Charitable activities</b>          |                |                 |
| Brought forward                       | 664,768        | 569,473         |
| Depreciation of tangible fixed assets | 46,899         | 45,648          |
| Bank loan interest                    | <u>1,078</u>   | <u>919</u>      |
|                                       | 712,745        | 616,040         |
| <b>Support costs</b>                  |                |                 |
| <b>Governance costs</b>               |                |                 |
| Auditors' remuneration                | 4,740          | 4,140           |
| Accountancy fees                      | <u>2,330</u>   | <u>1,595</u>    |
|                                       | <u>7,070</u>   | <u>5,735</u>    |
| Total resources expended              | <u>722,858</u> | <u>624,847</u>  |
| <b>Net expenditure</b>                | <u>(1,179)</u> | <u>(32,050)</u> |



**ROSEMELLIN GOOSEBERRY BUSH**

England & Wales - Charity number 1087254

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# Accounts

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REGISTERED COMPANY NUMBER: 04203195 (England and Wales)  
REGISTERED CHARITY NUMBER: 1087254

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
Rosemellin Gooseberry Bush

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Rosemellin Gooseberry Bush

Contents of the Financial Statements  
for the Year Ended 31 March 2021

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Report of the Independent Auditors</b>         | 5 to 7      |
| <b>Statement of Financial Activities</b>          | 8           |
| <b>Balance Sheet</b>                              | 9           |
| <b>Cash Flow Statement</b>                        | 10          |
| <b>Notes to the Cash Flow Statement</b>           | 11          |
| <b>Notes to the Financial Statements</b>          | 12 to 19    |
| <b>Detailed Statement of Financial Activities</b> | 20 to 21    |

## **Rosemellin Gooseberry Bush**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This trustees' report also contains a directors' report as required by company law.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

##### **Finance**

Accounts are provided in house and are reviewed monthly by the leadership team and chair. Trustees review accounts at each of the four trustee meetings per year.

##### **Focus Groups/ The Honey Jar**

During Covid one single group of 15 children attended the Honey Jar using both rooms.

##### **Staffing**

During the last 12 months the staff have stabilised and the nursery has opened a play club offering breakfast, after-school and holiday clubs. From December 2020 the afterschool, breakfast and holiday club became 'Jumping jelly beans' and operate independently.

##### **Training**

Rosemellin Gooseberry Bush continues to encourage and allow access for staff to develop their personal career development and therefore enhance the staff's knowledge and practice. Rosemellin Gooseberry Bush is proactive in seeking funding to cover costs of training.

##### **Trustees**

The trustees continue to be involved in ensuring good practice, and ensuring health and safety of staff and site are maintained.

##### **Gilly's Cafe**

During Covid the café only served internal orders.

##### **Funding**

Early years funding continues to be 50% of the total nursery's income. The nursery cannot charge more for this service as Government fix the hourly rate per child. The rate was reviewed in January 2021 and increased to £5.28 per hour for two year olds and £4.41 per hour for 3-4 year olds.

##### **Insurance**

Rosemellin Gooseberry Bush was able to claim £26,653 from insurance for the loss of income during the Covid-19 pandemic. £22,899 of this has been recognised in the year ended 31 March 2021 (2020: £3,754).

#### **FINANCIAL REVIEW**

##### **Financial position**

The Statement of Financial Activities shows a net deficit of £32,050 (2020: Deficit of £39,028), including depreciation of £45,648.

## Rosemellin Gooseberry Bush

### Report of the Trustees for the Year Ended 31 March 2021

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self sustainable.

The total funds held by the nursery are £690,964 (2020: £723,014). Free reserves amount to a surplus of £145,096 (2020: Surplus of £134,321).

The level of unrestricted reserves held by the nursery is £263,740 (2020: £263,386) and the level of restricted reserves held is £427,224 (2019: £459,628).

#### **FUTURE PLANS**

Over the next year, the nursery will continue to ensure that a high level of childcare and appropriate education is available to the children of Camborne and the surrounding area to further their development. The nursery shall continue to offer families the opportunity to learn about child development, affordable meals and strategies for dealing with behaviour management etc through a variety of parent groups and courses.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet four times a year.

##### **Recruitment and appointment of new trustees**

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of their willingness to be appointed.

##### **Induction and training of new trustees**

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board,
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

**Rosemellin Gooseberry Bush**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

**Rising cost of supplies**

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

**Staff retention**

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

**Financial risks**

The finance team implement budgets and forecasts which are regularly reviewed and increased fees are regularly considered.

**Inadequate reserves**

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing occupancy and cash flow and actions taken as and when needed.

**Government funding**

Government funding is fixed. A termly review of staffing ratios and occupancies is carried out as well as marketing free funded spaces.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04203195 (England and Wales)

**Registered Charity number**

1087254

**Registered office**

Cliff View Road  
Camborne  
Cornwall  
TR14 8QH

**Trustees**

Mr N Lake Company director  
Mrs G L Penhaligon Retail services manager  
Mr J Hart Teacher (resigned 30.7.2020)  
Mr C J Bray Trustee

**Company Secretary**

Mrs G L Penhaligon

**Auditors**

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Bankers**

National Westminster Bank  
4 Commercial Square  
Camborne  
Cornwall  
TR14 8EB

**Rosemellin Gooseberry Bush**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**PUBLIC BENEFIT**

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Rosemellin Gooseberry Bush for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Atkins Ferrie Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....19/11/2021..... and signed on its behalf by:

X  X  
Mr N Lake - Trustee

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Opinion**

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognised non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the Companies Act 2006, the reporting framework (Statement of Recommended Practice (FRS 102)) and those that relate to the Ofsted framework, safeguarding of children, Covid-19 support schemes, taxation, employment, data protection (including General Data Protection Regulation) and health and safety legislation.

We assessed the risks of material misstatement in respect of fraud by:

- Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. These included, but are not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Reading minutes of meetings of those charged with governance
- Enquiring of management as to actual and potential litigation and claims
- Reviewing correspondence with regulatory bodies

We considered the risk of fraud through management bias and override of controls, and in response, we:

- Tested manual journal entries throughout the year to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the critical accounting estimates were indicative of potential bias
- Investigated the rationale behind significant or unusual transactions

There are inherent limitations in detecting irregularities described above. The more that laws and regulations are less intrinsically linked to financial transactions, the less likely it is we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be more difficult to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of**  
**Rosemellin Gooseberry Bush**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Tripp FCCA ACA MlOD (Senior Statutory Auditor)  
for and on behalf of Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 23<sup>rd</sup> November 2021.

**Rosemellin Gooseberry Bush**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 2,601                      | 9,820                    | 12,421                      | 16,281                      |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Provision of a nursery school      |       | 487,464                    | -                        | 487,464                     | 571,527                     |
| Investment income                  | 4     | 3,318                      | -                        | 3,318                       | 3,773                       |
| Other income                       | 6     | <u>89,594</u>              | <u>-</u>                 | <u>89,594</u>               | <u>3,754</u>                |
| <b>Total</b>                       |       | 582,977                    | 9,820                    | 592,797                     | 595,335                     |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 7     | 3,072                      | -                        | 3,072                       | 2,930                       |
| <b>Charitable activities</b>       | 8     |                            |                          |                             |                             |
| Provision of a nursery school      |       | 579,551                    | 42,224                   | 621,775                     | 631,433                     |
| <b>Total</b>                       |       | <u>582,623</u>             | <u>7,660</u>             | <u>624,847</u>              | <u>634,363</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 354                        | (32,404)                 | (32,050)                    | (39,028)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | 263,386                    | 459,628                  | 723,014                     | 762,042                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>263,740</u>             | <u>427,224</u>           | <u>690,964</u>              | <u>723,014</u>              |

The notes form part of these financial statements

**Rosemellin Gooseberry Bush**

**Balance Sheet**  
**31 March 2021**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 14    | 118,644                    | 438,116                  | 556,760                     | 601,745                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 15    | 53,727                     | -                        | 53,727                      | 60,490                      |
| Cash at bank and in hand                     |       | <u>149,902</u>             | <u>17,108</u>            | <u>167,010</u>              | <u>115,355</u>              |
|                                              |       | 203,629                    | 17,108                   | 220,737                     | 175,845                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 16    | (16,499)                   | (28,000)                 | (44,499)                    | (54,576)                    |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>187,130</u>             | <u>(10,892)</u>          | <u>176,238</u>              | <u>121,269</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 305,774                    | 427,224                  | 732,998                     | 723,014                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due after more than one year | 17    | (42,034)                   | -                        | (42,034)                    | -                           |
| <b>NET ASSETS</b>                            |       | <u>263,740</u>             | <u>427,224</u>           | <u>690,964</u>              | <u>723,014</u>              |
| <b>FUNDS</b>                                 | 19    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 263,740                     | 263,386                     |
| Restricted funds                             |       |                            |                          | <u>427,224</u>              | <u>459,628</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>690,964</u>              | <u>723,014</u>              |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2021 and were signed on its behalf by:

x  x  
Mr N Lake - Trustee

**Rosemellin Gooseberry Bush**

**Cash Flow Statement**  
**for the Year Ended 31 March 2021**

|                                                                           | Notes | 2021<br>£      | 2020<br>£      |
|---------------------------------------------------------------------------|-------|----------------|----------------|
| <b>Cash flows from operating activities</b>                               |       |                |                |
| Cash generated from operations                                            | 1     | 4,222          | (318)          |
| Interest paid                                                             |       | <u>(919)</u>   | <u>-</u>       |
| Net cash provided by/(used in) operating activities                       |       | <u>3,303</u>   | <u>(318)</u>   |
| <br><b>Cash flows from investing activities</b>                           |       |                |                |
| Purchase of tangible fixed assets                                         |       | (1,008)        | (2,769)        |
| Sale of tangible fixed assets                                             |       | <u>360</u>     | <u>-</u>       |
| Net cash used in investing activities                                     |       | <u>(648)</u>   | <u>(2,769)</u> |
| <br><b>Cash flows from financing activities</b>                           |       |                |                |
| New loans in year                                                         |       | <u>49,000</u>  | <u>-</u>       |
| Net cash provided by financing activities                                 |       | <u>49,000</u>  | <u>-</u>       |
| <br><b>Change in cash and cash equivalents in the reporting period</b>    |       | 51,655         | (3,087)        |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>115,355</u> | <u>118,442</u> |
| <br><b>Cash and cash equivalents at the end of the reporting period</b>   |       | <u>167,010</u> | <u>115,355</u> |

The notes form part of these financial statements

Rosemellin Gooseberry Bush

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                                | 2021<br>£    | 2020<br>£    |
|------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | (32,050)     | (39,028)     |
| <b>Adjustments for:</b>                                                                        |              |              |
| Depreciation charges                                                                           | 45,648       | 45,597       |
| Profit on disposal of fixed assets                                                             | (15)         | -            |
| Interest paid                                                                                  | 919          | -            |
| Decrease/(increase) in debtors                                                                 | 6,763        | (6,194)      |
| Decrease in creditors                                                                          | (17,043)     | (693)        |
| <b>Net cash provided by/(used in) operations</b>                                               | <u>4,222</u> | <u>(318)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

|                                 | At 1.4.20<br>£ | Cash flow<br>£ | Other<br>non-cash<br>changes<br>£ | At 31.3.21<br>£ |
|---------------------------------|----------------|----------------|-----------------------------------|-----------------|
| <b>Net cash</b>                 |                |                |                                   |                 |
| Cash at bank and in hand        | <u>115,355</u> | <u>51,655</u>  | <u>-</u>                          | <u>167,010</u>  |
| <b>Debt</b>                     |                |                |                                   |                 |
| Debts falling due within 1 year | -              | -              | (6,966)                           | (6,966)         |
| Debts falling due after 1 year  | <u>-</u>       | <u>-</u>       | <u>(42,034)</u>                   | <u>(42,034)</u> |
|                                 | <u>-</u>       | <u>-</u>       | <u>(49,000)</u>                   | <u>(49,000)</u> |
| <b>Total</b>                    | <u>115,355</u> | <u>51,655</u>  | <u>(49,000)</u>                   | <u>118,010</u>  |

**1. COMPANY INFORMATION**

The charitable company is limited by guarantee, incorporated in England and Wales, and its principal place of business which is the same as its registered office is detailed in the Report of the Trustees.

The nature of the charitable company's operations and its principal activities are disclosed in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

**Government grants**

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Other income'.

Other forms of Government assistance from which the charity has benefited are disclosed in the notes to the financial statements.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | - 4% on cost  |
| Fixtures and fittings | - 25% on cost |

All tangible fixed assets are held at cost.

The charity does not capitalise expenditure on toys given the high level of wear and tear.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue as a going concern.

**3. DONATIONS AND LEGACIES**

|             | 2021                 | 2020                 |
|-------------|----------------------|----------------------|
|             | £                    | £                    |
| Donations   | 653                  | 2,250                |
| Grants      | 9,820                | -                    |
| Cafe Income | <u>1,948</u>         | <u>14,031</u>        |
|             | <u><u>12,421</u></u> | <u><u>16,281</u></u> |

During the year grant income of £9,820 was received from the Lottery Community Fund in order to support the charity and community during the Covid-19 pandemic.

**4. INVESTMENT INCOME**

|                | 2021                | 2020                |
|----------------|---------------------|---------------------|
|                | £                   | £                   |
| Rents received | <u><u>3,318</u></u> | <u><u>3,773</u></u> |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                     |                               | 2021           | 2020           |
|---------------------|-------------------------------|----------------|----------------|
|                     | Activity                      | £              | £              |
| Nursery school fees | Provision of a nursery school | 469,165        | 526,060        |
| Play club           | Provision of a nursery school | <u>18,299</u>  | <u>45,467</u>  |
|                     |                               | <u>487,464</u> | <u>571,527</u> |

**6. OTHER INCOME**

|                                       | 2021          | 2020         |
|---------------------------------------|---------------|--------------|
|                                       | £             | £            |
| Gain on sale of tangible fixed assets | 15            | -            |
| Insurance claim                       | 22,899        | 3,754        |
| Government grants                     | <u>66,680</u> | <u>-</u>     |
|                                       | <u>89,594</u> | <u>3,754</u> |

During the year, government grant income totalling £66,680 was received as financial support during the Covid-19 pandemic. £63,261 of this was received in the form of the Job Retention Scheme, with £2,500 received as other support during this time. In addition £919 was received to cover interest on the initial period of a bank loan.

**7. RAISING FUNDS**

**Raising donations and legacies**

|             | 2021         | 2020         |
|-------------|--------------|--------------|
|             | £            | £            |
| Staff costs | <u>3,072</u> | <u>2,930</u> |

Expenditure on raising funds is estimated 10% of the gross salary and employers national insurance costs of the General Manager.

**8. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 9)<br>£ | Totals<br>£    |
|-------------------------------|----------------------|---------------------------------------|----------------|
| Provision of a nursery school | <u>616,040</u>       | <u>5,735</u>                          | <u>621,775</u> |

**9. SUPPORT COSTS**

|                               | Governance<br>costs<br>£ |
|-------------------------------|--------------------------|
| Provision of a nursery school | <u>5,735</u>             |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

|                        | 2021         | 2020         |
|------------------------|--------------|--------------|
|                        | Provision    | Provision    |
|                        | of a         | of a         |
|                        | nursery      | nursery      |
|                        | school       | school       |
|                        | £            | £            |
| Auditors' remuneration | 4,140        | 3,740        |
| Accountancy fees       | <u>1,595</u> | <u>3,369</u> |
|                        | <u>5,735</u> | <u>7,109</u> |

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2021        | 2020     |
|-------------------------------------|-------------|----------|
|                                     | £           | £        |
| Auditors' remuneration              | 4,140       | 3,740    |
| Depreciation - owned assets         | 45,648      | 45,597   |
| Surplus on disposal of fixed assets | <u>(15)</u> | <u>-</u> |

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

During the year costs of £80 (2020: £139) were reimbursed for provision of services by The Countryman which is one of the entities owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake is a director. At the balance sheet date there was an outstanding amount of £Nil (2020: £Nil).

Remuneration paid to key management personnel, being senior management, during the year ended 31 March 2021 amounted to £30,717 (2020: £26,325).

**12. STAFF COSTS**

|                       | 2021           | 2020           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 480,305        | 468,103        |
| Social security costs | 18,601         | 19,514         |
| Other pension costs   | <u>6,632</u>   | <u>6,479</u>   |
|                       | <u>505,538</u> | <u>494,096</u> |

The average monthly number of employees during the year was as follows:

|                             | 2021      | 2020      |
|-----------------------------|-----------|-----------|
| Management & Administration | 8         | 8         |
| Childcare                   | <u>32</u> | <u>32</u> |
|                             | <u>40</u> | <u>40</u> |

No employees received emoluments in excess of £60,000.

Rosemellin Gooseberry Bush

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 16,281                     | -                        | 16,281              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | 571,527                    | -                        | 571,527             |
| Investment income                  | 3,773                      | -                        | 3,773               |
| Other income                       | <u>3,754</u>               | <u>-</u>                 | <u>3,754</u>        |
| <b>Total</b>                       | 595,335                    | -                        | 595,335             |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 2,930                      | -                        | 2,930               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Provision of a nursery school      | 596,869                    | 34,564                   | 631,433             |
| <b>Total</b>                       | <u>599,799</u>             | <u>34,564</u>            | <u>634,363</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | (4,464)                    | (34,564)                 | (39,028)            |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | <u>267,850</u>             | <u>494,192</u>           | <u>762,042</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>263,386</u>             | <u>459,628</u>           | <u>723,014</u>      |

**14. TANGIBLE FIXED ASSETS**

|                        | Long<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|------------------------|------------------------|----------------------------------|------------------|
| <b>COST</b>            |                        |                                  |                  |
| At 1 April 2020        | 1,084,320              | 105,460                          | 1,189,780        |
| Additions              | -                      | 1,008                            | 1,008            |
| Disposals              | <u>-</u>               | <u>(460)</u>                     | <u>(460)</u>     |
| At 31 March 2021       | <u>1,084,320</u>       | <u>106,008</u>                   | <u>1,190,328</u> |
| <b>DEPRECIATION</b>    |                        |                                  |                  |
| At 1 April 2020        | 487,225                | 100,810                          | 588,035          |
| Charge for year        | 43,375                 | 2,273                            | 45,648           |
| Eliminated on disposal | <u>-</u>               | <u>(115)</u>                     | <u>(115)</u>     |
| At 31 March 2021       | <u>530,600</u>         | <u>102,968</u>                   | <u>633,568</u>   |
| <b>NET BOOK VALUE</b>  |                        |                                  |                  |
| At 31 March 2021       | <u>553,720</u>         | <u>3,040</u>                     | <u>556,760</u>   |
| At 31 March 2020       | <u>597,095</u>         | <u>4,650</u>                     | <u>601,745</u>   |

Rosemellin Gooseberry Bush

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021          | 2020          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 51,807        | 50,049        |
| Other debtors                  | 307           | 439           |
| Prepayments and accrued income | <u>1,613</u>  | <u>10,002</u> |
|                                | <u>53,727</u> | <u>60,490</u> |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 2021          | 2020          |
|-----------------------------------------|---------------|---------------|
|                                         | £             | £             |
| Bank loans and overdrafts (see note 18) | 6,966         | -             |
| Trade creditors                         | 31,449        | 32,796        |
| Social security and other taxes         | -             | 3,970         |
| Other creditors                         | 1,617         | 1,829         |
| Accrued expenses                        | <u>4,467</u>  | <u>15,981</u> |
|                                         | <u>44,499</u> | <u>54,576</u> |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                          | 2021          | 2020     |
|--------------------------|---------------|----------|
|                          | £             | £        |
| Bank loans (see note 18) | <u>42,034</u> | <u>-</u> |

**18. LOANS**

An analysis of the maturity of loans is given below:

|                                                 | 2021          | 2020     |
|-------------------------------------------------|---------------|----------|
|                                                 | £             | £        |
| Amounts falling due within one year on demand:  |               |          |
| Bank loans                                      | <u>6,966</u>  | <u>-</u> |
| Amounts falling due between two and five years: |               |          |
| Bank loans - 2-5 years                          | <u>39,436</u> | <u>-</u> |
| Amounts falling due in more than five years:    |               |          |
| Repayable by instalments:                       |               |          |
| Bank loans more 5 yr by instal                  | <u>2,598</u>  | <u>-</u> |

During the year, the company took out a bank loan for which the Government have provided a 100% guarantee in respect of the outstanding balance. The balance outstanding at the Balance Sheet date is £49,000.

Rosemellin Gooseberry Bush

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**19. MOVEMENT IN FUNDS**

|                                 | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At 31.3.21<br>£ |
|---------------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b>       |                |                                  |                 |
| General fund                    | 263,386        | 354                              | 263,740         |
| <b>Restricted funds</b>         |                |                                  |                 |
| Building Fund                   | 426,032        | (33,528)                         | 392,504         |
| Pengegon Community Fund         | 14,948         | -                                | 14,948          |
| Cornwall Council - Garden grant | 18,648         | (1,036)                          | 17,612          |
| National Lottery Community Fund | -              | 2,160                            | 2,160           |
|                                 | <u>459,628</u> | <u>(32,404)</u>                  | <u>427,224</u>  |
| <b>TOTAL FUNDS</b>              | <u>723,014</u> | <u>(32,050)</u>                  | <u>690,964</u>  |

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 582,977                    | (582,623)                  | 354                       |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Pengegon Community Fund         | -                          | -                          | -                         |
| Cornwall Council - Garden grant | -                          | (1,036)                    | (1,036)                   |
| National Lottery Community Fund | 9,820                      | (7,660)                    | 2,160                     |
|                                 | <u>9,820</u>               | <u>(42,224)</u>            | <u>(32,404)</u>           |
| <b>TOTAL FUNDS</b>              | <u>592,797</u>             | <u>(624,847)</u>           | <u>(32,050)</u>           |

**Comparatives for movement in funds**

|                                 | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At 31.3.20<br>£ |
|---------------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b>       |                |                                  |                 |
| General fund                    | 267,850        | (4,464)                          | 263,386         |
| <b>Restricted funds</b>         |                |                                  |                 |
| Building Fund                   | 459,560        | (33,528)                         | 426,032         |
| Pengegon Community Fund         | 14,948         | -                                | 14,948          |
| Cornwall Council - Garden grant | 19,684         | (1,036)                          | 18,648          |
|                                 | <u>494,192</u> | <u>(34,564)</u>                  | <u>459,628</u>  |
| <b>TOTAL FUNDS</b>              | <u>762,042</u> | <u>(39,028)</u>                  | <u>723,014</u>  |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 595,335                    | (599,799)                  | (4,464)                   |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Cornwall Council - Garden grant | -                          | (1,036)                    | (1,036)                   |
|                                 | -                          | (34,564)                   | (34,564)                  |
| <b>TOTAL FUNDS</b>              | <u>595,335</u>             | <u>(634,363)</u>           | <u>(39,028)</u>           |

**Designated Fund**

Early Years - This fund is designated to assist with staff costs, resources and overheads in caring for three to four year olds.

**Restricted Funds**

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Pengegon - Grant from Cornwall Council to help families who live in deprived areas of Camborne engage and be more involved with the community. During the year ended 31 March 2021, the charity received Pengegon grant money of £36,437. This was provided by Cornwall Council for this specific project. The project was unsuccessful due to the families not wishing to partake. An amount of £21,489 has been spent up to 31 March 2021. The remaining balance is expected to be spent on nursery costs and wages.

Cornwall Council Garden Fund - Funding towards the provision of an outside play garden area for children.

National Lottery Community Fund - Funding to support people and communities affected by the Covid-19 pandemic. The charity received this funding for the provision of community lunches. During the year ended 31 March 2021, £9,820 of funding was received and £7,660 has been spent. The charity has until the end of May 2021 to fully utilise the funds received.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £6,632 (2020: £6,479).

At the year end the charity had outstanding contributions of £989 (2020: £1,173)

**21. RELATED PARTY DISCLOSURES**

There are no related party transactions for the year ended 31 March 2021, other than as disclosed in Note 10.

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

|                                       | 2021<br>£     | 2020<br>£     |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 653           | 2,250         |
| Grants                                | 9,820         | -             |
| Cafe Income                           | <u>1,948</u>  | <u>14,031</u> |
|                                       | 12,421        | 16,281        |
| <b>Investment income</b>              |               |               |
| Rents received                        | 3,318         | 3,773         |
| <b>Charitable activities</b>          |               |               |
| Nursery school fees                   | 469,165       | 526,060       |
| Play club                             | <u>18,299</u> | <u>45,467</u> |
|                                       | 487,464       | 571,527       |
| <b>Other income</b>                   |               |               |
| Gain on sale of tangible fixed assets | 15            | -             |
| Insurance claim                       | 22,899        | 3,754         |
| Government grants                     | <u>66,680</u> | <u>-</u>      |
|                                       | <u>89,594</u> | <u>3,754</u>  |
| <b>Total incoming resources</b>       | 592,797       | 595,335       |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Raising donations and legacies</b> |               |               |
| Wages                                 | 2,758         | 2,633         |
| Social security                       | 259           | 244           |
| Pensions                              | <u>55</u>     | <u>53</u>     |
|                                       | 3,072         | 2,930         |
| <b>Charitable activities</b>          |               |               |
| Wages                                 | 477,547       | 465,470       |
| Social security                       | 18,342        | 19,270        |
| Pensions                              | 6,577         | 6,426         |
| Rent, rates and water                 | 1,836         | 7,470         |
| Insurance                             | 6,397         | 5,321         |
| Light and heat                        | 10,004        | 8,427         |
| Telephone                             | 2,396         | 2,358         |
| Postage and stationery                | 554           | 975           |
| Sundries                              | 11,801        | 15,772        |
| Motor and travel expenses             | -             | 409           |
| Consumables                           | 12,260        | 21,125        |
| Repairs and maintenance               | 11,970        | 13,056        |
| Gillys Cafe Expense                   | 1,094         | 6,866         |
| Childrens activities                  | 14            | 269           |
| Bad debts written off                 | 5,782         | 1,698         |
| Bank charges                          | 1,596         | 2,366         |
| Carried forward                       | 568,170       | 577,278       |

This page does not form part of the statutory financial statements

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

|                                       | 2021<br>£       | 2020<br>£       |
|---------------------------------------|-----------------|-----------------|
| <b>Charitable activities</b>          |                 |                 |
| Brought forward                       | 568,170         | 577,278         |
| Legal & professional                  | 1,303           | 1,328           |
| Donations                             | -               | 121             |
| Depreciation of tangible fixed assets | 45,648          | 45,597          |
| Bank loan interest                    | <u>919</u>      | <u>-</u>        |
|                                       | 616,040         | 624,324         |
| <b>Support costs</b>                  |                 |                 |
| <b>Governance costs</b>               |                 |                 |
| Auditors' remuneration                | 4,140           | 3,740           |
| Accountancy fees                      | <u>1,595</u>    | <u>3,369</u>    |
|                                       | <u>5,735</u>    | <u>7,109</u>    |
| Total resources expended              | <u>624,847</u>  | <u>634,363</u>  |
| <b>Net expenditure</b>                | <u>(32,050)</u> | <u>(39,028)</u> |

**ROSEMELLIN GOOSEBERRY BUSH**

England & Wales - Charity number 1087254

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# Accounts

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**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Rosemellin Gooseberry Bush**

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2020**

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Report of the Independent Auditors</b>         | 5 to 6      |
| <b>Statement of Financial Activities</b>          | 7           |
| <b>Balance Sheet</b>                              | 8           |
| <b>Cash Flow Statement</b>                        | 9           |
| <b>Notes to the Cash Flow Statement</b>           | 10          |
| <b>Notes to the Financial Statements</b>          | 11 to 18    |
| <b>Detailed Statement of Financial Activities</b> | 19 to 20    |

## **Rosemellin Gooseberry Bush**

### **Report of the Trustees** **for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This trustees' report also contains a directors' report as required by company law.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to advance the education and welfare of children living in Camborne and the surrounding area in Cornwall from birth to the age of 11, through the provision of safe and stimulating childcare, play and recreational facilities, and to provide education and training opportunities for parents, carers and other members of the community. Success is measured by attendance at the nursery and the training events, and the income this generates, in addition to the general welfare of the children in attendance.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The significant activities undertaken in the year relate to the provision of safe and stimulating childcare and education for children living in Camborne and the surrounding area. This has also included working with children with special needs and running specific focus groups, as detailed below.

##### **Finance**

Receiving regular reviews from Charlotte Thiele from Atkins Ferrie has enabled trustees to embed future financial planning. Although in house accounts admin is being trained to complete monthly reviews and set budgets.

##### **Focus Groups/ The Honey Jar**

The focus group is open for children 3 days per week allowing children with additional needs to access extra support in smaller groups.

The classroom is shared on Tuesdays with WILD group, offering play opportunities for young parents in one classroom and the other class parents can receive training.

Opposite the focus group is the other classroom. This classroom has been set up as a library and in September 2019 preschool children can access this once per week, choose a book and read it at home with parents.

This room is also used on a Thursday to offer a support group for the over 50s in the morning and a parenting group in the afternoon.

##### **Staffing**

During the last 12 months the staff have stabilised and the nursery has opened a play club offering breakfast, after-school and holiday clubs.

##### **Training**

Gooseberry Bush continues to encourage and allow access for staff to develop their personal career development, therefore enhance the staff's knowledge and practice. Gooseberry Bush is proactive in seeking funding to cover costs of training.

##### **Trustees**

The trustees continue to be involved in ensuring good practice, and ensuring health and safety of staff and site are maintained.

##### **Gilly's Cafe**

Gilly's cafe has shown an increase in income due to a new pricing structure, however the wages and outgoings still continue to create a deficit for the cafe. The trustees agree the cafe is a service to allow parents the space and time to chat to other parents and/or professionals.

### **Funding**

Early years funding continues to be 50% of the total nursery's income. The nursery cannot charge more for this service as Government fix the hourly rate per child. The next review of early years funding was due in March 2020.

### **Insurance**

Over the Christmas holidays the nursery had a leaking pipe in one of the play rooms. Morton Michael, the nursery insurance brokers, paid out a claim and enabled one room and half the corridor to be refurbished. The building is now 18 years old and many items need to be replaced due to wear and tear. The trustees are looking at future budgets.

## **FINANCIAL REVIEW**

### **Financial position**

The Statement of Financial Activities shows a net deficit of £39,028 (2019: Deficit of £628).

### **Reserves policy**

The restricted reserves of the nursery are being held to meet the expenditure in accordance with the provisions of the related grant. The unrestricted reserves are being held to meet the operational costs of the day nursery, and to cover any deficits arising as the nursery becomes self sustainable.

The total funds held by the nursery are £723,014 (2019: £762,042). Free reserves amount to a surplus of £134,321 (2019: Surplus of £130,521).

The level of unrestricted reserves held by the nursery is £263,386 (2019: £267,850) and the level of restricted reserves held is £459,628 (2019: £494,192).

## **FUTURE PLANS**

Over the next year, the nursery will continue to ensure that a high level of childcare and appropriate education is available to the children of Camborne and the surrounding area to further their development. The nursery shall continue to offer families the opportunity to learn about child development, affordable meals, strategies for dealing with behaviour management etc through a variety of parent groups and courses.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is limited by guarantee and governed by the Memorandum and Articles of Association. The company was incorporated on 20 April 2001.

The Articles of Association require a board of three or more trustees who manage the charity. The day to day running of the charity is overseen by the general manager, C Buscombe. The general manager meets with the chairman of the board of trustees on a monthly basis and the trustees meet three times a year.

### **Recruitment and appointment of new trustees**

One third of the trustees retire from office at each annual general meeting, based on who have been longest in office or by lot where the time period is the same.

Only those persons retiring by rotation may be appointed as a trustee at a general meeting unless another person is recommended by the trustees or unless 14-35 days notice is given by a voting member of the intention to propose that person for appointment along with particulars of that person and notice of his willingness to be appointed.

### **Induction and training of new trustees**

Training and induction procedures for new trustees include:

- being introduced to staff, management and the board.
- receiving copies of the Memorandum and Articles of Association, the latest accounts and financial information, details of the charity and previous minutes of meetings.
- attending any courses deemed necessary for the fulfilment of their role by the board.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the charity is exposed have been reviewed and systems have been developed to monitor and control those risks to mitigate any impact that they have on the charity in the future.

**Rosemellin Gooseberry Bush**

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The main risks affecting the Charity and the actions taken to mitigate these risks are as follows:

**Rising cost of supplies**

A review of supplies is carried out annually and contracts are checked to ensure no better deals can be sought elsewhere.

**Staff retention**

Termly appraisals are carried out in order to gain staff feedback, as well as staff training and reviewing wages regularly to ensure competitive.

**Financial risks**

The finance team implement budgets and forecasts which are regularly reviewed and increased fees are regularly considered.

**Inadequate reserves**

This is linked to occupancy levels and government funding levels. Monthly reports are produced and reviewed detailing occupancy and cash flow and actions taken as and when needed.

**Government funding**

Government funding is fixed. A termly review of staffing ratios and occupancies is carried out as well as marketing free funded spaces.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04203195 (England and Wales)

**Registered Charity number**

1087254

**Registered office**

Cliff View Road  
Camborne  
Cornwall  
TR14 8QH

**Trustees**

Mr N Lake Company director  
Mrs G L Penhaligon Retail services manager  
Mr J Hart Teacher (resigned 30.7.2020)  
Mr C J Bray Trustee

**Company Secretary**

Mrs G L Penhaligon

**Auditors**

Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Bankers**

National Westminster Bank  
4 Commercial Square  
Camborne  
Cornwall  
TR14 8QH

**Report of the Trustees**  
**for the Year Ended 31 March 2020**

**PUBLIC BENEFIT**

The main focus of the charity's activities is the provision of childcare. Incorporated with the childcare provision is a programme of events and activities designed to help the children's social and emotional wellbeing.

The charity welcomes all young children regardless of personal background or personal circumstances and believe that the nursery offers a public benefit to Camborne and the surrounding area by helping to improve the education and most importantly, the welfare of the young children living in those areas.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Rosemellin Gooseberry Bush for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Atkins Ferrie Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10-12-20 and signed on its behalf by:

  
.....  
Mr N Lake - Trustee

**Report of the Independent Auditors to the Members of  
Rosemellin Gooseberry Bush**

**Opinion**

We have audited the financial statements of Rosemellin Gooseberry Bush (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas Tripp FCCA ACA MlOD (Senior Statutory Auditor)  
for and on behalf of Atkins Ferrie Services Limited  
Chartered Accountants and Statutory Auditors  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

Date: 16<sup>th</sup> December 2020 .

**Rosemellin Gooseberry Bush**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2020**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 16,281                     | -                        | 16,281                      | 15,047                      |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Provision of a nursery school      |       | 571,527                    | -                        | 571,527                     | 563,561                     |
| Investment income                  | 4     | 3,773                      | -                        | 3,773                       | 14,743                      |
| Other income                       |       | <u>3,754</u>               | <u>-</u>                 | <u>3,754</u>                | <u>-</u>                    |
| <b>Total</b>                       |       | 595,335                    | -                        | 595,335                     | 593,351                     |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 6     | 2,930                      | -                        | 2,930                       | 3,351                       |
| <b>Charitable activities</b>       | 7     |                            |                          |                             |                             |
| Provision of a nursery school      |       | 596,869                    | 34,564                   | 631,433                     | 590,628                     |
| <b>Total</b>                       |       | <u>599,799</u>             | <u>34,564</u>            | <u>634,363</u>              | <u>593,979</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (4,464)                    | (34,564)                 | (39,028)                    | (628)                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 267,850                    | 494,192                  | 762,042                     | 762,670                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>263,386</u>             | <u>459,628</u>           | <u>723,014</u>              | <u>762,042</u>              |

**Balance Sheet**  
**31 March 2020**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 13    | 129,065                    | 472,680                  | 601,745                     | 644,573                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 14    | 60,490                     | -                        | 60,490                      | 54,296                      |
| Cash at bank and in hand                     |       | <u>100,407</u>             | <u>14,948</u>            | <u>115,355</u>              | <u>118,442</u>              |
|                                              |       | 160,897                    | 14,948                   | 175,845                     | 172,738                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 15    | <u>(26,576)</u>            | <u>(28,000)</u>          | <u>(54,576)</u>             | <u>(55,269)</u>             |
| <b>NET CURRENT ASSETS</b>                    |       | <u>134,321</u>             | <u>(13,052)</u>          | <u>121,269</u>              | <u>117,469</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>263,386</u>             | <u>459,628</u>           | <u>723,014</u>              | <u>762,042</u>              |
| <b>NET ASSETS</b>                            |       | <u>263,386</u>             | <u>459,628</u>           | <u>723,014</u>              | <u>762,042</u>              |
| <b>FUNDS</b>                                 | 16    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 263,386                     | 267,850                     |
| Restricted funds                             |       |                            |                          | <u>459,628</u>              | <u>494,192</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>723,014</u>              | <u>762,042</u>              |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....10-12-20..... and were signed on its behalf by:

  
.....  
Mr N Lake - Trustee

**Rosemellin Gooseberry Bush**

**Cash Flow Statement**  
**for the Year Ended 31 March 2020**

| Notes                                                                     | 2020<br>£                    | 2019<br>£                    |
|---------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>Cash flows from operating activities</b>                               |                              |                              |
| Net cash (used in)/provided by operating activities 1                     | <u>(318)</u>                 | <u>24,473</u>                |
| <b>Cash flows from investing activities</b>                               |                              |                              |
| Purchase of tangible fixed assets                                         | <u>(2,769)</u>               | <u>(6,406)</u>               |
| Net cash used in investing activities                                     | <u>(2,769)</u>               | <u>(6,406)</u>               |
| <b>Change in cash and cash equivalents in the reporting period</b>        | <b>(3,087)</b>               | <b>18,067</b>                |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> | <b><u>118,442</u></b>        | <b><u>100,375</u></b>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       | <b><u><u>115,355</u></u></b> | <b><u><u>118,442</u></u></b> |

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2020**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                | 2020                | 2019                 |
|------------------------------------------------------------------------------------------------|---------------------|----------------------|
|                                                                                                | £                   | £                    |
| <b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b> | (39,028)            | (628)                |
| <b>Adjustments for:</b>                                                                        |                     |                      |
| Depreciation charges                                                                           | 45,597              | 44,904               |
| Increase in debtors                                                                            | (6,194)             | (14,188)             |
| Decrease in creditors                                                                          | <u>(693)</u>        | <u>(5,615)</u>       |
| <b>Net cash (used in)/provided by operations</b>                                               | <u><u>(318)</u></u> | <u><u>24,473</u></u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.4.19             | Cash flow             | At 31.3.20            |
|--------------------------|-----------------------|-----------------------|-----------------------|
|                          | £                     | £                     | £                     |
| <b>Net cash</b>          |                       |                       |                       |
| Cash at bank and in hand | 118,442               | (3,087)               | 115,355               |
|                          | <u>          </u>     | <u>          </u>     | <u>          </u>     |
| <b>Total</b>             | <u><u>118,442</u></u> | <u><u>(3,087)</u></u> | <u><u>115,355</u></u> |

The notes form part of these financial statements

## Rosemellin Gooseberry Bush

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 1. COMPANY INFORMATION

The charitable company is limited by guarantee, incorporated in England and Wales, and its principal place of business which is the same as its registered office is detailed in the Report of the Trustees.

The nature of the charitable company's operations and its principal activities are disclosed in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There are no performance-related conditions imposed on grants received.

Income from donations and legacies includes the income raised from the running of the cafe and any other donations made to the nursery.

Provision of a nursery school income includes the nursery fees charged and early years income.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated to governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of audit and costs linked to the strategic management of the charity.

Support costs are wholly allocated to the provision of the nursery school, being the main charitable activity undertaken by the charity. These form part of Charitable Activities disclosed on the face of the Statement of Financial Activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | - 4% on cost  |
| Fixtures and fittings | - 25% on cost |

All tangible fixed assets are held at cost.

The charity does not capitalise expenditure on toys given the high level of wear and tear.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going concern**

There are no material uncertainties regarding the charity's ability to continue as a going concern.

**3. DONATIONS AND LEGACIES**

|             | 2020          | 2019          |
|-------------|---------------|---------------|
|             | £             | £             |
| Donations   | 2,250         | -             |
| Cafe Income | <u>14,031</u> | <u>15,047</u> |
|             | <u>16,281</u> | <u>15,047</u> |

**4. INVESTMENT INCOME**

|                | 2020         | 2019          |
|----------------|--------------|---------------|
|                | £            | £             |
| Rents received | <u>3,773</u> | <u>14,743</u> |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                     |                               | 2020           | 2019           |
|---------------------|-------------------------------|----------------|----------------|
|                     | Activity                      | £              | £              |
| Nursery school fees | Provision of a nursery school | 526,060        | 563,561        |
| Play club           | Provision of a nursery school | <u>45,467</u>  | -              |
|                     |                               | <u>571,527</u> | <u>563,561</u> |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**6. RAISING FUNDS**

**Raising donations and legacies**

|             | 2020         | 2019         |
|-------------|--------------|--------------|
|             | £            | £            |
| Staff costs | <u>2,930</u> | <u>3,351</u> |

Expenditure on raising funds is estimated 10% of the gross salary and employers national insurance costs of the General Manager.

**7. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|-------------------------------|----------------------|---------------------------------------|----------------|
| Provision of a nursery school | <u>624,324</u>       | <u>7,109</u>                          | <u>631,433</u> |

**8. SUPPORT COSTS**

|                               | Governance<br>costs<br>£ |
|-------------------------------|--------------------------|
| Provision of a nursery school | <u>7,109</u>             |

Support costs, included in the above, are as follows:

**Governance costs**

|                        | 2020                                        | 2019                     |
|------------------------|---------------------------------------------|--------------------------|
|                        | Provision<br>of a<br>nursery<br>school<br>£ | Total<br>activities<br>£ |
| Auditors' remuneration | 3,740                                       | 4,320                    |
| Accountancy fees       | <u>3,369</u>                                | <u>6,455</u>             |
|                        | <u>7,109</u>                                | <u>10,775</u>            |

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2020          | 2019          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Auditors' remuneration      | 3,740         | 4,320         |
| Depreciation - owned assets | <u>45,597</u> | <u>44,904</u> |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

During the year costs of £139 (2019: £143) were reimbursed for provision of services by The Countryman which is one of the entities owned by Lake Inns and Leisure Ltd, a company in which one of the trustees, Mr N Lake is a director. At the balance sheet date there was an outstanding amount of £Nil (2019: £34).

Remuneration paid to key management personnel, being senior management, during the year ended 31 March 2020 amounted to £26,325 (2019: £23,958).

**11. STAFF COSTS**

|                       | 2020           | 2019           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 468,103        | 426,312        |
| Social security costs | 19,514         | 18,768         |
| Other pension costs   | <u>6,479</u>   | <u>4,992</u>   |
|                       | <u>494,096</u> | <u>450,072</u> |

The average monthly number of employees during the year was as follows:

|                             | 2020      | 2019      |
|-----------------------------|-----------|-----------|
| Management & Administration | 8         | 8         |
| Childcare                   | <u>32</u> | <u>29</u> |
|                             | <u>40</u> | <u>37</u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 15,047                     | -                        | 15,047              |
| <b>Charitable activities</b>      |                            |                          |                     |
| Provision of a nursery school     | 563,561                    | -                        | 563,561             |
| Investment income                 | <u>14,743</u>              | <u>-</u>                 | <u>14,743</u>       |
| <b>Total</b>                      | 593,351                    | -                        | 593,351             |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| Raising funds                     | 3,351                      | -                        | 3,351               |
| <b>Charitable activities</b>      |                            |                          |                     |
| Provision of a nursery school     | <u>556,064</u>             | <u>34,564</u>            | <u>590,628</u>      |
| <b>Total</b>                      | <u>559,415</u>             | <u>34,564</u>            | <u>593,979</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>   | 33,936                     | (34,564)                 | (628)               |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£   |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                       |
| Total funds brought forward        | <u>233,914</u>             | <u>528,756</u>           | <u>762,670</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>267,850</u></u>      | <u><u>494,192</u></u>    | <u><u>762,042</u></u> |

**13. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£           |
|-----------------------|------------------------|----------------------------------|-----------------------|
| <b>COST</b>           |                        |                                  |                       |
| At 1 April 2019       | 1,084,320              | 102,691                          | 1,187,011             |
| Additions             | <u>-</u>               | <u>2,769</u>                     | <u>2,769</u>          |
| At 31 March 2020      | <u>1,084,320</u>       | <u>105,460</u>                   | <u>1,189,780</u>      |
| <b>DEPRECIATION</b>   |                        |                                  |                       |
| At 1 April 2019       | 443,853                | 98,585                           | 542,438               |
| Charge for year       | <u>43,372</u>          | <u>2,225</u>                     | <u>45,597</u>         |
| At 31 March 2020      | <u>487,225</u>         | <u>100,810</u>                   | <u>588,035</u>        |
| <b>NET BOOK VALUE</b> |                        |                                  |                       |
| At 31 March 2020      | <u><u>597,095</u></u>  | <u><u>4,650</u></u>              | <u><u>601,745</u></u> |
| At 31 March 2019      | <u><u>640,467</u></u>  | <u><u>4,106</u></u>              | <u><u>644,573</u></u> |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2020<br>£            | 2019<br>£            |
|--------------------------------|----------------------|----------------------|
| Trade debtors                  | 50,049               | 48,436               |
| Other debtors                  | 439                  | 4,324                |
| Prepayments and accrued income | <u>10,002</u>        | <u>1,536</u>         |
|                                | <u><u>60,490</u></u> | <u><u>54,296</u></u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2020          | 2019          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 32,796        | 33,672        |
| Social security and other taxes | 3,970         | 3,504         |
| Other creditors                 | 1,829         | 2,468         |
| Accrued expenses                | <u>15,981</u> | <u>15,625</u> |
|                                 | <u>54,576</u> | <u>55,269</u> |

**16. MOVEMENT IN FUNDS**

|                                 | At 1.4.19      | Net<br>movement<br>in funds | At 31.3.20     |
|---------------------------------|----------------|-----------------------------|----------------|
|                                 | £              | £                           | £              |
| <b>Unrestricted funds</b>       |                |                             |                |
| General fund                    | 267,850        | (4,464)                     | 263,386        |
| <b>Restricted funds</b>         |                |                             |                |
| Building Fund                   | 459,560        | (33,528)                    | 426,032        |
| Pengegon Community Fund         | 14,948         | -                           | 14,948         |
| Cornwall Council - Garden grant | <u>19,684</u>  | <u>(1,036)</u>              | <u>18,648</u>  |
|                                 | <u>494,192</u> | <u>(34,564)</u>             | <u>459,628</u> |
| <b>TOTAL FUNDS</b>              | <u>762,042</u> | <u>(39,028)</u>             | <u>723,014</u> |

Net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------------|-----------------------|-----------------------|----------------------|
|                                 | £                     | £                     | £                    |
| <b>Unrestricted funds</b>       |                       |                       |                      |
| General fund                    | 595,335               | (599,799)             | (4,464)              |
| <b>Restricted funds</b>         |                       |                       |                      |
| Building Fund                   | -                     | (33,528)              | (33,528)             |
| Cornwall Council - Garden grant | <u>-</u>              | <u>(1,036)</u>        | <u>(1,036)</u>       |
|                                 | <u>-</u>              | <u>(34,564)</u>       | <u>(34,564)</u>      |
| <b>TOTAL FUNDS</b>              | <u>595,335</u>        | <u>(634,363)</u>      | <u>(39,028)</u>      |

**Rosemellin Gooseberry Bush**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                                 | At 1.4.18<br>£        | Net<br>movement<br>in funds<br>£ | At 31.3.19<br>£       |
|---------------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b>       |                       |                                  |                       |
| General fund                    | 233,914               | 33,936                           | 267,850               |
| <b>Restricted funds</b>         |                       |                                  |                       |
| Building Fund                   | 493,088               | (33,528)                         | 459,560               |
| Pengegon Community Fund         | 14,948                | -                                | 14,948                |
| Cornwall Council - Garden grant | <u>20,720</u>         | <u>(1,036)</u>                   | <u>19,684</u>         |
|                                 | <u>528,756</u>        | <u>(34,564)</u>                  | <u>494,192</u>        |
| <b>TOTAL FUNDS</b>              | <u><u>762,670</u></u> | <u><u>(628)</u></u>              | <u><u>762,042</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>       |                            |                            |                           |
| General fund                    | 593,351                    | (559,415)                  | 33,936                    |
| <b>Restricted funds</b>         |                            |                            |                           |
| Building Fund                   | -                          | (33,528)                   | (33,528)                  |
| Cornwall Council - Garden grant | <u>-</u>                   | <u>(1,036)</u>             | <u>(1,036)</u>            |
|                                 | <u>-</u>                   | <u>(34,564)</u>            | <u>(34,564)</u>           |
| <b>TOTAL FUNDS</b>              | <u><u>593,351</u></u>      | <u><u>(593,979)</u></u>    | <u><u>(628)</u></u>       |

**Designated Fund**

Early Years - This fund is designated to assist with staff costs, resources and overheads in caring for three to four year olds.

**Restricted Funds**

Building Fund - Used to facilitate the purchase of an additional building in which Rosemellin Gooseberry Bush day nursery operates from.

Pengegon - Grant from Cornwall Council to help families who live in deprived areas of Camborne engage and be more involved with the community. During the year ended 31 March 2013, the charity received Pengegon grant money of £36,437. This was provided by Cornwall Council for this specific project. The project was unsuccessful due to the families not wishing to partake. An amount of £21,489 has been spent up to 31 March 2020. The remaining balance is expected to be spent on nursery costs and wages.

Cornwall Council Garden Fund - Funding towards the provision of an outside play garden area for children.

**17. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £6,479 (2019: £4,992).

At the year end the charity had outstanding contributions of £1,173 (2019: £1,628)

**18. RELATED PARTY DISCLOSURES**

There are no related party transactions for the year ended 31 March 2020, other than as disclosed in Note 10.

**Rosemellin Gooseberry Bush**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

|                                       | 2020<br>£     | 2019<br>£     |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 2,250         | -             |
| Cafe Income                           | <u>14,031</u> | <u>15,047</u> |
|                                       | 16,281        | 15,047        |
| <b>Investment income</b>              |               |               |
| Rents received                        | 3,773         | 14,743        |
| <b>Charitable activities</b>          |               |               |
| Nursery school fees                   | 526,060       | 563,561       |
| Play club                             | <u>45,467</u> | <u>-</u>      |
|                                       | 571,527       | 563,561       |
| <b>Other income</b>                   |               |               |
| Insurance claim                       | <u>3,754</u>  | <u>-</u>      |
| <b>Total incoming resources</b>       | 595,335       | 593,351       |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Raising donations and legacies</b> |               |               |
| Wages                                 | 2,633         | 2,994         |
| Social security                       | 244           | 297           |
| Pensions                              | <u>53</u>     | <u>60</u>     |
|                                       | 2,930         | 3,351         |
| <b>Charitable activities</b>          |               |               |
| Wages                                 | 465,470       | 423,318       |
| Social security                       | 19,270        | 18,471        |
| Pensions                              | 6,426         | 4,932         |
| Rent, rates and water                 | 7,470         | 7,994         |
| Insurance                             | 5,321         | 3,845         |
| Light and heat                        | 8,427         | 8,556         |
| Telephone                             | 2,358         | 2,120         |
| Postage and stationery                | 975           | 295           |
| Sundries                              | 15,772        | 16,478        |
| Motor and travel expenses             | 409           | 166           |
| Consumables                           | 21,125        | 22,555        |
| Repairs and maintenance               | 13,056        | 7,049         |
| Gillys Cafe Expense                   | 6,866         | 6,454         |
| Childrens activities                  | 269           | 232           |
| Bad debts written off                 | 1,698         | 9,088         |
| Bank charges                          | 2,366         | 2,511         |
| Legal & professional                  | 1,328         | 885           |
| Donations                             | 121           | -             |
| Depreciation of tangible fixed assets | <u>45,597</u> | <u>44,904</u> |
|                                       | 624,324       | 579,853       |

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

|                          | 2020<br>£       | 2019<br>£      |
|--------------------------|-----------------|----------------|
| <b>Support costs</b>     |                 |                |
| <b>Governance costs</b>  |                 |                |
| Auditors' remuneration   | 3,740           | 4,320          |
| Accountancy fees         | <u>3,369</u>    | <u>6,455</u>   |
|                          | <u>7,109</u>    | <u>10,775</u>  |
| Total resources expended | <u>634,363</u>  | <u>593,979</u> |
| <b>Net expenditure</b>   | <u>(39,028)</u> | <u>(628)</u>   |

This page does not form part of the statutory financial statements