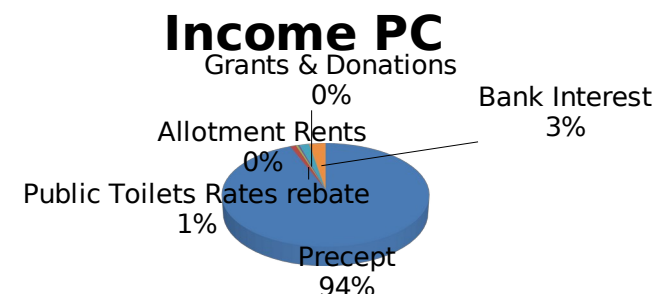


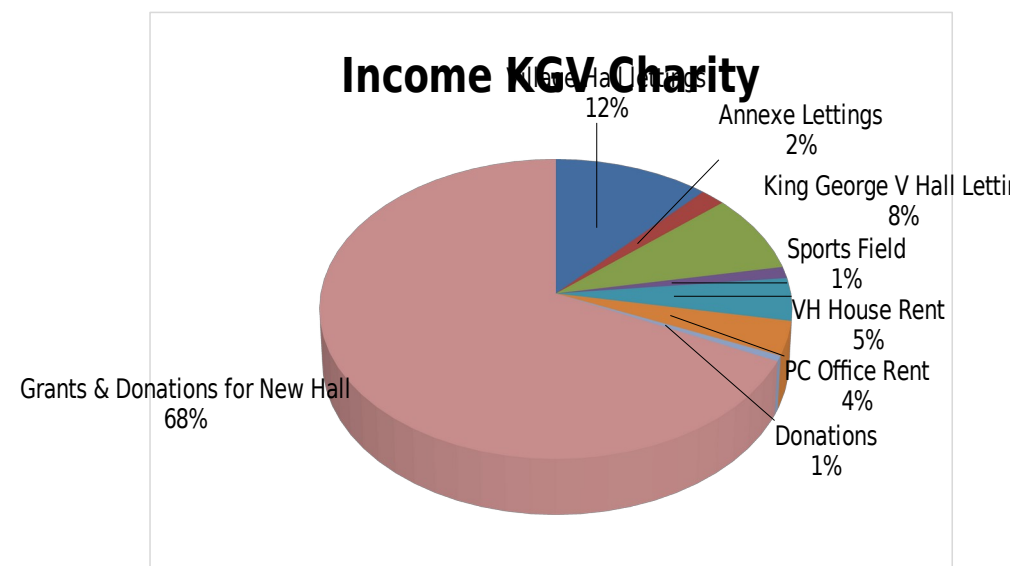
Income PC

	As at 22 February 2024	
Precept	93154	94%
Public Toilets Rates rebate	1000	1%
Allotment Rents	341	0%
Grants & Donations	300	0%
Misc	1652	2%
Bank Interest	2805	3%
<u>Total</u>	<u>99252</u>	



Income KGV

Village Hall lettings	21171	12%
Annexe Lettings	3390	2%
King George V Hall Lettings	15123	8%
Sports Field	2240	1%
VH House Rent	8268	5%
PC Office Rent	6600	4%
Donations	1080	1%
Grants & Donations for New Hall	121900	67%
Misc	1176	1%
<u>Total</u>	<u>180948</u>	



Combined income = £280,200

Annual Financial Report 2023/24

These figures are to 22nd February 2024 and the current combined bank balance is £106,530.

The Youth & Community Hall development project is now complete, with a total expenditure of £421,626.

We received a total of £365,037 in grants and donations for this project, with Woodhouse Parish Council funding the remaining £56,5

Excluding this project, overall combined expenditure is lower than last year, even though energy costs for the halls have increased.

Income for the 3 halls is £40,000, which is £5000 more than last year, including over £3000 in lettings for the new hall which opened in September 2023.

WOODHOUSE PARISH COUNCIL and KING GEORGE V FIELD CHARITY

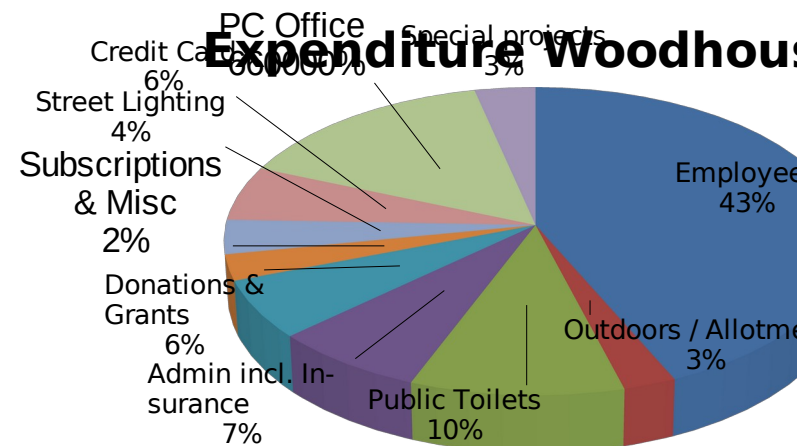
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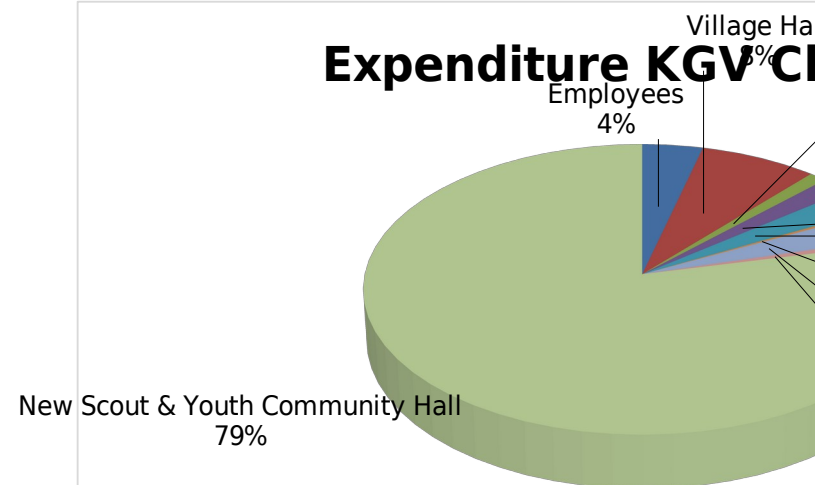
89 from existing funds.

Expenditure PC**As at 22 February 2024**

Employees	18827	43%
Outdoors / Allotments	1086	3%
Public Toilets	4371	10%
Admin incl. Insurance	3150	7%
Donations & Grants	2654	6%
Subscriptions & Misc	1179	3%
Street Lighting	1554	4%
Credit Card	2500	6%
PC Office	6600	15%
Special projects	1514	3%
<u>Total</u>	<u>43435</u>	

**Expenditure KGV**

Employees	14338	4%
Village Hall	27757	8%
Annexe	4085	1%
King George V Hall	6890	2%
Outdoor Environment	10158	3%
Admin & Misc	983	0%
Special Projects	12120	3%
Sports Pavilion	2386	3%
New Scout & Youth Community Hall	290313	79%
<u>Total</u>	<u>369030</u>	

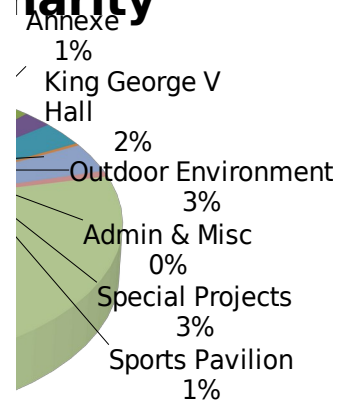


Combined expenditure = £412,465

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**KING GEORGES FIELD CHARITY
BALANCE SHEET AT 31 MARCH 2024**

2022/2023			2023/2024	
	1,984,266	LONG TERM FIXED ASSETS		3,067,137
11,539.93	138,888.49	CURRENT ASSETS		33,125.11
1621.30		Debtors	8131.32	
125,727.26		Payments in Advance	1741.66	
		Cash in Hand	<u>23,252.13</u>	
		TOTAL ASSETS		
250.00		CURRENT LIABILITIES	250.00	
		Creditors		
		TOTAL LIABILITIES		
	<u>250.00</u>	NET CURRENT ASSETS		<u>250.00</u>
	138,638.49	Represented by Fund Balance		32,875.11

The above statement represents fairly the position of the Charity at 31 March 2024 and reflects its' income and expenditure during the year.

Approved by Woodhouse Parish Council, as Sole Trustee, on

Signed Chairman

Signed Responsible Financial Officer

**KING GEORGES FIELD CHARITY
SUPPORTING NOTES FOR BALANCE SHEET 31 MARCH 2024**

1. LONG TERM FIXED ASSETS

ITEM	VALUE IN 2023/24	HOW ASSESSED
Village Hall, VH House & King George V Hall	2,135,618	Insurance value 2023
Playground Equipment	142,495	Insurance value 2023
Hall Contents – chairs, tables, etc	47,788	Insurance value 2023
Youth & Community Hall	427,200	Insurance value 2023
Other – ground surfaces	36,260	Insurance value 2023
KGV Field oak gates, walls & fences	30,000	Insurance value 2023
Grounds Equipment – mowers & machinery	29,882	Insurance value 2023
Sports Pavilion	190,964	Insurance value 2023
Sports Equipment – football goals, cricket screen	15,000	Insurance value 2023
Garage	6468	Insurance value 2023
Storage Unit	4745	Insurance value 2023
Timber Shed	717	Insurance value 2023
TOTAL	<u>£3,067,137</u>	

NOTES:

- 1) New Youth & Community Hall built & opened September 2023
- 2) Insurance values updated at renewal October 2023 by Clear Councils

2. **DEBTS OUTSTANDING**
At year-end, a VAT refund of £7489.63 is due.
3. **ADVERTISING AND PUBLICITY**
As at 31 March 2024 there were no funds used for advertising and publicity.
4. **OUTSTANDING LOANS**
None
5. **CAPITAL RESERVE**
No Capital Reserve Fund is held.
6. **EARMARKED RESERVES**
£28,547 donations received which are to be spent on decking & landscaping.
7. **BORROWINGS**
At 31 March 2024 there were no loans outstanding to the Charity.
8. **LEASES**
No current leases in operation.
9. **TENANCIES**
A new tenancy agreement for the rental of the Village Hall House started from 6th February 2024 at £1250 per month.
10. **AGENCY WORK**
The Council has undertaken no agency work on behalf of other authorities.
11. **PENSIONS** – paid by Woodhouse Parish Council.
12. **CONTINGENT LIABILITIES** - There are no liabilities other than those referred to under the heading 'Creditors'.

KING GEORGES FIELD CHARITY
CUMULATIVE FUND BALANCE 2023 - 2024

Opening Fund Balance at 1 April 2023	138,638.49
Income 2023-2024	274,187.89
TOTAL	412,826.38
Expenditure 2023-2024	379,951.27
Fund Balance at 31 March 2024	32,875.11

KING GEORGES FIELD CHARITY

INCOME AND EXPENDITURE YEAR ENDED 31 MARCH 2024

2022/2023		2023/2024
	INCOME	
12,210.00	VH House Rental	9468.00
20,548.40	Village Hall Lettings	24,823.29
1710.79	Youth & Community Hall Lettings	3794.42
17,682.91	King George V Hall Lettings	15,716.58
0.00	Car Park	0.00
6600.00	PC Office Rent	7200.00
2502.70	Sports Field	2240.00
259,005.20	Grant Aid / Contributions / Donations	143,006.56
90.00	Miscellaneous – seven trent water leak refund	1176.00
3000.00	Subsidiary payment from council	66,833.48
323,350.00	Total	274,258.33
	EXPENDITURE	
21,618.41	Administration – salaries, planyo, audit, stripe & bank charges	17,483.00
3300.00	Special Items – field benches, oak gates, water leak	9346.96
129,161.20	Youth & Community Hall Project	290,313.02
	Running Costs	
21,193.32	Village Hall	30,955.30
2338.29	Youth & Community Hall	7785.38
8820.15	King George V Hall	7882.24
0.00	VH House	1726.04
1320.44	Sports Pavilion	2480.39
13,596.27	Parks & Open Spaces – tree works, handyman, grounds maintenance	11,652.47
776.55	Miscellaneous & Subscriptions – website video tour, keys, batteries, skip	326.47
202,124.63	Total	379,951.27
121,225.37	Income minus expenditure	-105,692.94



CKH Accounts

Mrs E. Rowley
Responsible Finance Officer
Woodhouse Parish Council & King George's Field Charity
18 Windmill Rise
Woodhouse Eaves
Loughborough
Leicestershire
LE12 8SG

5th June 2024

Dear Emily

Re: Internal Audit for Woodhouse Eaves Parish Council & King George's Field Charity

I have now completed the internal audit as of the 31st March 2024. All accounting documentation and supporting records were complete and in order. As you are aware the VAT return has not yet been prepared and submitted, you are due to do this imminently.

As per last year's note, the 'business top up card' balance should be shown in the accounts as an asset as in effect the money held on this is still an asset and has not yet been spent, only transferred from one account to another. You have now added this for the financial year 2024-25.

The RFO procedures manual needs to be updated with current procedures, removal of some aspects that you do not undertake, such as payroll and update the current providers such as internal and external auditors.

I had also mentioned that it may be beneficial for you to look at software packages to process the accounting function, possibly the use of 'Scribe', however as there are two sets of financials to prepare and these differ wildly this may not be of use to you but you will look into this.

I trust that you will find everything to be in order and please let me know if I can be of any further assistance.

Yours sincerely

Clare Hutchinson
CKH Accounts

St Michaels Farmhouse, 1 Stonesby Road, Saltby, Melton Mowbray, Leicester, LE14 4RF

clare@ckhaccounts.co.uk / 07971 597447