

**Beenstock Home Management Co. Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**G A HARRIS & CO LIMITED**

Chartered accountants & statutory auditor  
Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

# **Beenstock Home Management Co. Ltd**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2024**

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# **Beenstock Home Management Co. Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

## **Reference and administrative details**

**Registered charity name**            Beenstock Home Management Co. Ltd

**Charity registration number**    1087224

**Company registration number** 03777848

**Principal office**                    19-21 Northumberland Street  
Salford  
M7 4RP

**Registered office**                Brulimar House  
Jubilee Road  
Middleton  
Manchester  
M24 2LX

## **The trustees**

Mordechai Halpern  
Hoseas Avigdor Friedlander  
Navah Kestenbaum

**Auditor**                            G A HARRIS & CO LIMITED  
Chartered accountants & statutory auditor  
Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

# **Beenstock Home Management Co. Ltd**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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## **Structure, governance and management**

Beenstock Home Management Co. Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 26 May 1999 as a company and the company number is 3777848. The Memorandum and Articles of Association were amended by special resolution on 17 March 2001. It was registered as a charity on 28 June 2001 with the charity number being 1087224.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The home manager is Mrs S Neumann, who is responsible for the day to day running of the Home, on behalf of the trustees.

Mrs Huppert assists with bookkeeping and internal financial controls. Mrs Neumann and Mrs Huppert are accountable to the trustees who ultimately have legal responsibility for the overall management and control of the charity and meet regularly.

All major decisions are taken collectively by the trustees and all the trustees give of their time freely.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

The arrangements for setting the pay of the charity's employees is the sole domain of the trustees.

The trustees feel that if any areas are considered to be major risks, then systems or procedures have been established to manage those risks. The trustees believe that no such risks exist at the date of this report.



# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

The objects of the charity are to help and care for elderly persons of the Orthodox Jewish faith, in particular those resident in the Salford area of England, in a safe environment, The Home.

The main activities are the provision of residential care, nursing care, supported independent living units, domiciliary care, recreational activities for both residents, tenants and local elderly people.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees have regard to the public benefit duty of the charity and consider this is met by the activities of the charity. In particular benefit is received by the elderly vulnerable population:

- Funding offered by a local authority to pay for a place in the care home.
- People who are unable to pay receive particular benefit from charitable funds.
- Housing benefit and social care packages to cover the cost of supported accommodation and domiciliary care costs.
- Local people who are elderly and in need, but living in their own homes, join for organised recreational activities in the care home.
- Nursing.
- Providing respite care funded through NHS.
- Provisions of activities through the charities stated aims and objectives.

The trustees measure the success of achieving the stated aims by enhancing the value of the life of the individuals who live at the home. The trustees consider they have met their aims successfully this year.

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Achievements and performance**

The charity received income of £222,780 (2023: £26,510) from donations, legacies and grants during the year. Included in this income were two individual legacies of £194,468 and £7,500 respectively.

The charity also received income of £186,636 (2023: £126,748) from tenants' rents as well as £1,633,758 (2023: £1,542,692) from charitable activities in respect of nursing home services.

The charity spent £1,959,824 (2023: £1,747,266) on costs associated with services at the nursing home as well as support and governance costs. These costs are in line with the objectives of the charity.

The charity received restricted grant funds of £60,900 of which £55,101 has been spent during the year leaving a balance on restricted funds at 1st March 2024 of £5,799. Monies spent are in line with the terms of the funding providers.

There was an overall surplus of resources for the year amounting to £84,397 (2023 deficit: £51,195) from the unrestricted fund with a balance on the restricted fund of £5,799. The balance on the unrestricted fund is £412,876 at 31st March 2024 (2023 £328,479).

The trustees are satisfied that the balance of the unrestricted fund is an acceptable level of reserves given the nature of revenue and associated expenses that the charity incurs. The trustees intend to maintain a minimum reserve, being enough to cover all liabilities as they fall due. The retained level of reserves reflects the assessed risk of the charity.

The trustees and management of the home have identified that new residents can only come in to the home after a financial care plan has been agreed. This will ensure that the bad debts the charity incurred previously are not repeated. Occupancy rates remain high and the control of overheads especially wages is monitored by the trustees and as little agency staff as possible are utilised.

The physical and mental health and well-being of the residents is paramount. The receipt of a grant from the Sports Council during the year has also allowed additional mobility activities to take place within the Home, in the hope of keeping residents mobile as long as possible.

Demand for the Home's services remains strong, with occupancy levels being constantly high throughout the year and since the year end.

The charity has governance costs comprising professional fees.

There were no material fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Financial review**

The trustees and management of the Beenstock Home are happy to report another year of improvements during the year ended 31st March 2024.

The total number of registered nursing and care beds is 32 and 9 rental flats.

Service users have a comfortable space for socialising and light meals.

We now provide high quality elderly care including end of life care in an environment that is consistent with the Jewish values of our Home.

Key care staff completed the six steps end of life care programme which is the new gold standard for end of life care. We have designed bespoke care plans for Beenstock to reduce costs and to improve standards of care planning. They are person centred and culturally appropriate. Our ability to now accommodate full end of life care at a very high standard is a considerable achievement. This has included some innovative approaches with our district nursing team to be able to provide subcutaneous fluids and glucose.

The trustees feel the services delivered by the Beenstock Home Management Co. Ltd have been of high standard and this has been evidenced through both Local Authority and CQC inspections. The charity has managed reasonably well in a difficult financial environment. The Home is anticipating the situation will improve yet further through the increase in care beds and anticipated fundraising.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Trustees believe that the financial viability of the home going forward is sustainable.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

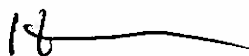
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2025 and signed on behalf of the board of trustees by:



Hoseas Avigdor Friedlander  
Trustee

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Beenstock Home Management Co. Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Beenstock Home Management Co. Ltd**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd (continued)**

**Year ended 31 March 2024**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
  - the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.
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# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd (continued)**

**Year ended 31 March 2024**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the Beenstock Home Management Co. Ltd operates in, and identified the key laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
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# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd *(continued)*

Year ended 31 March 2024

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- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Harris (Senior Statutory Auditor)

For and on behalf of  
G A HARRIS & CO LIMITED  
Chartered accountants & statutory auditor  
Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

31 March 2025



# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	222,780	60,900	283,680	26,510
Charitable activities	6	1,820,394	—	1,820,394	1,669,440
Investment income	7	1,047	—	1,047	121
<b>Total income</b>		<u>2,044,221</u>	<u>60,900</u>	<u>2,105,121</u>	<u>1,696,071</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	1,959,824	55,101	2,014,924	1,747,266
<b>Total expenditure</b>		<u>1,959,824</u>	<u>55,101</u>	<u>2,014,924</u>	<u>1,747,266</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>84,397</u>	<u>5,799</u>	<u>90,197</u>	<u>(51,195)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		328,479	—	328,479	379,674
<b>Total funds carried forward</b>		<u>412,876</u>	<u>5,799</u>	<u>418,675</u>	<u>328,479</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

# Beenstock Home Management Co. Ltd

Company Limited by Guarantee


## Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	302,140	354,380
<b>Current assets</b>			
Debtors	16	94,626	44,153
Cash at bank and in hand		103,684	46,806
		198,310	90,959
<b>Creditors: amounts falling due within one year</b>	17	81,774	116,181
<b>Net current assets</b>		116,536	(25,222)
<b>Total assets less current liabilities</b>		418,676	329,158
<b>Creditors: amounts falling due after more than one year</b>	18	—	679
<b>Net assets</b>		418,676	328,479
<b>Funds of the charity</b>			
Restricted funds		5,799	—
Unrestricted funds		412,876	328,479
<b>Total charity funds</b>	21	418,675	328,479

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2025, and are signed on behalf of the board by:



Hoseas Avigdor Friedlander  
Trustee

The notes on pages 14 to 22 form part of these financial statements.

# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	90,197	(51,195)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,204	61,538
Other interest receivable and similar income	(1,047)	(121)
Accrued income	(14,080)	(9,461)
<i>Changes in:</i>		
Trade and other debtors	(32,727)	14,384
Trade and other creditors	(38,752)	(60,893)
Cash generated from operations	64,795	(45,748)
Interest received	1,047	121
Net cash from/(used in) operating activities	65,842	(45,627)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(8,964)	(4,739)
Net cash used in investing activities	(8,964)	(4,739)
<b>Net increase/(decrease) in cash and cash equivalents</b>	56,878	(50,366)
<b>Cash and cash equivalents at beginning of year</b>	46,806	97,172
<b>Cash and cash equivalents at end of year</b>	103,684	46,806

The notes on pages 14 to 22 form part of these financial statements.

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brulimar House, Jubilee Road, Middleton, Manchester, M24 2LX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The occupancy rates of the care home remain high and the care home services remain in demand. Informed management are controlling costs wherever possible. Grant applications continue successfully and the community fully supports the continuation of the care home which is a registered charity. There are no material reasons, with the level of unrestricted reserves that the charity has available, to cast doubt on the ability of the charity to continue as a going concern for the foreseeable future.

##### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, management and trustees are required to make significant judgements, about the carrying value of assets and liabilities that are not readily apparent from other sources. Such judgements relate to the treatment of asset purchases and if they are of a capital or revenue/replacement nature. Management and trustees will use their knowledge and experience of the Home to ensure such judgements are fair and consistent with previous judgements of the same category of assets and liability.

They are also required to make significant estimates and underlying assumptions relating to depreciation, prepayments, accruals and bad debt provisions, which are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

# **Beenstock Home Management Co. Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

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#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Beenstock Home Management Co. Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Building improvements	-	10% straight line
Lift	-	10% straight line
Sefar Torah	-	15% reducing balance

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The Beenstock Home Management Co. Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

## 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	2,252	—	2,252
<b>Legacies</b>			
Legacies	201,968	—	201,968
<b>Grants</b>			
Grants receivable	18,560	60,900	79,460
Commission received	—	—	—
	<u>222,780</u>	<u>60,900</u>	<u>283,680</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	20,910	—	20,910
<b>Legacies</b>			
Legacies	—	—	—
<b>Grants</b>			
Grants receivable	1,000	—	1,000
Commission received	4,600	—	4,600
	<u>26,510</u>	<u>—</u>	<u>26,510</u>

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Continuing care - NHS	251,831	251,831	177,541	177,541
Domiciliary care	62,418	62,418	13,492	13,492
Residential care	366,994	366,994	498,332	498,332
Respite care	39,291	39,291	49,491	49,491
Social Security resident -Salford City Council	825,868	825,868	755,811	755,811
Supported independant living flats- meals	93,939	93,939	48,025	48,025
Rent receivable	179,853	179,853	126,748	126,748
Misc. income	200	200	—	—
	<u>1,820,394</u>	<u>1,820,394</u>	<u>1,669,440</u>	<u>1,669,440</u>

# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	1,047	1,047	121	121

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Operating costs	1,876,388	48,780	1,925,168
Support costs	83,436	6,321	89,756
	<u>1,959,824</u>	<u>55,101</u>	<u>2,014,924</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Operating costs	1,658,179	–	1,658,179
Support costs	89,087	–	89,087
	<u>1,747,266</u>	<u>–</u>	<u>1,747,266</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Operating costs	1,925,168	83,817	2,008,985	1,741,565
Governance costs	–	5,939	5,939	5,701
	<u>1,925,168</u>	<u>89,756</u>	<u>2,014,924</u>	<u>1,747,266</u>

### 10. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Staff costs	82,252	82,252	81,854
General office	1,564	1,564	1,533
Governance costs	4,981	4,981	5,700
	<u>88,797</u>	<u>88,797</u>	<u>89,087</u>



# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>61,204</u>	<u>61,538</u>

### 12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>3,840</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,209,852	1,085,638
Social security costs	78,248	66,124
Employer contributions to pension plans	<u>18,928</u>	<u>18,688</u>
	<u>1,307,028</u>	<u>1,170,450</u>

The average head count of employees during the year was 60 (2023: 60). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of carers	33	33
Number of nurses	6	6
Number of administrative staff	9	9
Number of Housekeepers and kitchen staff	<u>12</u>	<u>12</u>
	<u>60</u>	<u>60</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Beenstock Home Management Co. Ltd

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 15. Tangible fixed assets

	Fixtures and fittings £	Lift £	Building improvements £	Sefer Torah £	Total £
<b>Cost</b>					
At 1 April 2023	311,613	197,819	301,638	30,000	841,070
Additions	8,964	—	—	—	8,964
<b>At 31 March 2024</b>	<b>320,577</b>	<b>197,819</b>	<b>301,638</b>	<b>30,000</b>	<b>850,034</b>
<b>Depreciation</b>					
At 1 April 2023	280,542	98,436	99,387	8,325	486,690
Charge for the year	8,007	19,782	30,164	3,251	61,204
<b>At 31 March 2024</b>	<b>288,549</b>	<b>118,218</b>	<b>129,551</b>	<b>11,576</b>	<b>547,894</b>
<b>Carrying amount</b>					
<b>At 31 March 2024</b>	<b>32,028</b>	<b>79,601</b>	<b>172,087</b>	<b>18,424</b>	<b>302,140</b>
At 31 March 2023	31,071	99,383	202,251	21,675	354,380

### 16. Debtors

	2024 £	2023 £
Trade debtors	69,468	42,474
Accrued income	17,746	—
Other debtors	7,412	1,679
	<b>94,626</b>	<b>44,153</b>

### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	31,180	30,901
Accruals and deferred income	35,754	7,503
Social security and other taxes	11,296	14,846
Other creditors	3,544	62,931
	<b>81,774</b>	<b>116,181</b>

### 18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	—	679

# Beenstock Home Management Co. Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2024

#### 19. Prepayments

	2024 £	2023 £
Amount deferred in year	<u>24,585</u>	<u>—</u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,928 (2023: £18,688).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>328,479</u>	<u>2,044,221</u>	<u>(1,959,824)</u>	<u>412,876</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>379,674</u>	<u>1,696,071</u>	<u>(1,747,266)</u>	<u>328,479</u>

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Delapage Grant	—	50,000	(46,436)	3,564
Sport England	—	10,900	(8,665)	2,235
	<u>—</u>	<u>60,900</u>	<u>(55,101)</u>	<u>5,799</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Delapage Grant	—	—	—	—
Sport England	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

# Beenstock Home Management Co. Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	302,140	302,140
Current assets	198,310	198,310
Creditors less than 1 year	(81,774)	(81,774)
Creditors greater than 1 year	—	—
<b>Net assets</b>	<b>418,676</b>	<b>418,676</b>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	354,380	354,380
Current assets	90,959	90,959
Creditors less than 1 year	(116,181)	(116,181)
Creditors greater than 1 year	(679)	(679)
<b>Net assets</b>	<b>328,479</b>	<b>328,479</b>

#### 23. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	46,806	56,878	103,684

#### 24. Related parties

The building the Home occupies is owned by Agudas Israel Housing Association (AIHA). AIHA are registered with the Regulator of Social Housing under the Housing and Regeneration Act 2008 (Nn.LH3673) and is a charity registered under the Co-operative and Community Benefit Societies Act 2014 (No.23535R).

A management agreement between the AIHA and the charity is for rent of the building/Home. Rent per annum is £36,400, paid quarterly.