

COMPANY REGISTRATION NUMBER: 03777848
CHARITY REGISTRATION NUMBER: 1087224

Beenstock Home Management Co. Ltd
Company Limited by Guarantee
Financial Statements
31 March 2023

G A HARRIS & CO LIMITED

Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Beenstock Home Management Co. Ltd

Charity registration number 1087224

Company registration number 03777848

Principal office and registered office Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX
England

The trustees

Mordechai Halpern
Hoseas Avigdor Friedlander
Navah Kestenbaum

Auditor

G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Beenstock Home Management Co. Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 26 May 1999 as a company and the company number is 3777848. The Memorandum and Articles of Association were amended by special resolution on 17 March 2001. It was registered as a charity on 28 June 2001 with a charity number being 1087224.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The home manager Mrs S. Neumann is CEO and responsible for day to day affairs on behalf of the trustees. Mrs Huppert assists with bookkeeping and internal financial controls. Mrs Neumann and Mrs Huppert are accountable to the trustees who ultimately have legal responsibility for the overall management and control of the charity and meet regularly. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay for the pay of the charity's employees is the sole domain of the trustees.

The trustees of the charity are legally responsible for the overall management and control of the charity and meet regularly. A management committee which includes the trustees, user representatives, volunteers and staff representatives meet monthly to review financial and performance reports. The committee has delegated responsibility for scrutiny and strategic planning.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The objects of the charity are to relieve elderly persons of the Orthodox Jewish faith, in particular those resident in the North West of England, by the provision of housing, and other services and facilities calculated to reduce the need of such persons.

The main activities are the provision of residential care, nursing care, supported independent living units, domiciliary care, recreational activities for both residents, tenants and local elderly people. All activities are provided within an Orthodox Jewish framework.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees have regard to the public benefit duty of the charity and consider this is met by the activities of the charity. In particular benefit is received by the elderly vulnerable population:

- Funding offered by a local authority to pay for a place in the care home.
- People who are unable to pay receive particular benefit from charitable funds.
- Housing benefit and social care packages to cover the cost of supported accommodation and domiciliary care costs.
- Local people who are elderly and in need, but living in their own homes, join for organised recreational activities in the care home.
- Nursing, CHC and covid funding.
- Providing respite care funded through NHS.
- Provisions of activities through the charities stated aims and objectives.

The trustees measure the success of achieving the stated aims by enhancing the value of the life of the individuals who live at the home. The trustees consider they have met their aims successfully this year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity received £26,510 (2022: £199,600) in donations and grants during the year. The charity also received £126,748 (2022: £98,916) in rent receivable as well as £1,542,692 (2022: £1,234,607) for charitable activities in respect of nursing home services.

The fall in donations and grants between the March 2023 and 2022 accounts can be explained by the receipts of Covid NHS and council Grants and a £30,000 donations for the new synagogue which was completed in 2022. The increased grants in the March 2022 accounts came with increased costs due to covid-19. General donations were similar in both years.

The charity spent £1,747,266 (2022: £1,554,770) on costs associated with services at the nursing home as well as grant funding, support and governance costs. These costs are in line with the objects of the charity.

The charity has governance costs comprising professional fees.

There were no material fundraising costs during the year.

The charity received in August 2023 a legacy donation of £118,000.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was an overall deficit of resources for the year amounting to £51,195 (2022: £21,646)

The Trustees believe that the level of reserves of the charity are sufficient.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The trustees and management of the Beenstock Home are happy to report another year of improvements and operation over 2021-22.

The total number of registered nursing beds is 32, and 8 sheltered flats.

This continues our strategy of shifting service delivery to a more fragile and dependent client group.

The new care beds are all on the second floor and the rooms are serviced by the new lounge/kitchenette which we built previously.

Service users have a comfortable space for socialising and light meals.

We now provide high quality elderly care including end of life care in an environment that is consistent with the Jewish values of our Home.

Key care staff completed the six steps end of life care programme which is the new gold standard for end of life care. We have designed bespoke care plans for Beenstock to reduce costs and to improve standards of care planning. They are person centred and culturally appropriate. Our ability to now accommodate full end of life care at a very high standard is a considerable achievement. This has included some innovative approaches with our district nursing team to be able to provide subcutaneous fluids and glucose.

As a charitable care home, we are pleased to have been able to subsidise a number of our residents who have very limited ability to cover the top ups. It is our hope that as our financial position improves we can continue to offer these subsidies when needed.

The trustees feel the services delivered by the Beenstock Home Management Co. Ltd have been of high standard and this has been evidenced through both Local Authority and CQC inspections. After the end of the year there was a CQC visit which gave the care home an outstanding rating. The charity has managed reasonably well in a difficult financial environment. The Home is anticipating the situation will improve yet further through the increase in care beds and anticipated fundraising.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The Trustees believe that the financial viability of the home going forward is sustainable.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Beenstock Home Management Co. Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 24 January 2024 and signed on behalf of the board of trustees by:



Hoseas Avigdor Friedlander
Trustee

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd

Year ended 31 March 2023

Opinion

We have audited the financial statements of Beenstock Home Management Co. Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the Beenstock Home Management Co. LTD operates in, and identified the key laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
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Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beenstock Home Management Co. Ltd *(continued)*

Year ended 31 March 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Harris (Senior Statutory Auditor)

For and on behalf of
G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

24 January 2024

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	26,510	26,510	199,600
Charitable activities	6	1,669,440	1,669,440	1,333,523
Investment income	7	121	121	1
Total income		<u>1,696,071</u>	<u>1,696,071</u>	<u>1,533,124</u>
Expenditure				
Expenditure on charitable activities	8,9	1,747,266	1,747,266	1,554,770
Total expenditure		<u>1,747,266</u>	<u>1,747,266</u>	<u>1,554,770</u>
Net expenditure and net movement in funds		<u>(51,195)</u>	<u>(51,195)</u>	<u>(21,646)</u>
Reconciliation of funds				
Total funds brought forward		379,674	379,674	401,320
Total funds carried forward		<u>328,479</u>	<u>328,479</u>	<u>379,674</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	354,380	411,179
Current assets			
Debtors	16	44,153	58,537
Cash at bank and in hand		46,806	97,172
		<u>90,959</u>	<u>155,709</u>
Creditors: amounts falling due within one year	17	116,181	114,924
Net current liabilities		<u>(25,222)</u>	<u>40,785</u>
Total assets less current liabilities		329,158	451,964
Creditors: amounts falling due after more than one year	18	679	72,290
Net assets		<u>328,479</u>	<u>379,674</u>
Funds of the charity			
Unrestricted funds		328,479	379,674
Total charity funds	20	<u>328,479</u>	<u>379,674</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2024, and are signed on behalf of the board by:



Hoseas Avigdor Friedlander
Trustee

The notes on pages 14 to 21 form part of these financial statements.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(51,195)	(21,646)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,538	62,971
Other interest receivable and similar income	(121)	(1)
Accrued income	(9,461)	(15,832)
<i>Changes in:</i>		
Trade and other debtors	14,384	(1,522)
Trade and other creditors	(60,893)	62,926
Cash generated from operations	(45,748)	86,896
Interest received	121	1
Net cash (used in)/from operating activities	(45,627)	86,897
Cash flows from investing activities		
Purchase of tangible assets	(4,739)	(73,290)
Net cash used in investing activities	(4,739)	(73,290)
Net (decrease)/increase in cash and cash equivalents	(50,366)	13,607
Cash and cash equivalents at beginning of year	<u>97,172</u>	<u>83,565</u>
Cash and cash equivalents at end of year	<u>46,806</u>	<u>97,172</u>

The notes on pages 14 to 21 form part of these financial statements.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brulimar House, Jubilee Road, Middleton, Manchester, M24 2LX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the depreciation on fixed assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Beenstock Home Management Co. Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Building improvements	-	10% straight line
Lift	-	10% straight line
Building improvements	-	10% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Beenstock Home Management Co. Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	20,910	20,910	9,078	9,078
Donations for new shul	–	–	30,180	30,180

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Grants receivable	1,000	1,000	138,710	138,710
JRS grants	—	—	21,632	21,632
Commission received	4,600	4,600	—	—
	<u>26,510</u>	<u>26,510</u>	<u>199,600</u>	<u>199,600</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Continuing care - NHS	177,541	177,541	37,493	37,493
Domiciliary care	13,492	13,492	27,080	27,080
Residential care	498,332	498,332	431,794	431,794
Respite care	49,491	49,491	41,619	41,619
Social Security resident -Salford City Council	755,811	755,811	632,529	632,529
Supported independant living flats- meals	48,025	48,025	53,530	53,530
Funding For Courses	—	—	10,562	10,562
Rent receivable	126,748	126,748	98,916	98,916
	<u>1,669,440</u>	<u>1,669,440</u>	<u>1,333,523</u>	<u>1,333,523</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	121	121	1	1

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Operating costs	1,658,179	1,658,179	1,480,676	1,480,676
Support costs	89,087	89,087	74,094	74,094
	<u>1,747,266</u>	<u>1,747,266</u>	<u>1,554,770</u>	<u>1,554,770</u>

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Operating costs	1,658,179	83,387	1,741,566	1,549,283
Governance costs	–	5,700	5,700	5,487
	<u>1,658,179</u>	<u>89,087</u>	<u>1,747,266</u>	<u>1,554,770</u>

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Staff costs	81,854	81,854	66,678
General office	1,533	1,533	1,929
Governance costs	5,700	5,700	5,487
	<u>89,087</u>	<u>89,087</u>	<u>74,094</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>61,538</u>	<u>62,971</u>

12. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>3,840</u>	<u>3,840</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	1,085,638	1,009,702
Social security costs	66,124	62,159
Employer contributions to pension plans	18,688	20,034
	<u>1,170,450</u>	<u>1,091,895</u>

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: 58). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of carers	33	33
Number of nurses	6	6
Number of administrative staff	9	7
Number of Housekeepers and kitchen staff	12	12
	<u>60</u>	<u>58</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings £	Lift £	Building improvements £	Sefer Torah £	Total £
Cost					
At 1 April 2022	306,874	197,819	301,638	30,000	836,331
Additions	4,739	—	—	—	4,739
At 31 March 2023	<u>311,613</u>	<u>197,819</u>	<u>301,638</u>	<u>30,000</u>	<u>841,070</u>
Depreciation					
At 1 April 2022	272,774	78,654	69,224	4,500	425,152
Charge for the year	7,768	19,782	30,163	3,825	61,538
At 31 March 2023	<u>280,542</u>	<u>98,436</u>	<u>99,387</u>	<u>8,325</u>	<u>486,690</u>
Carrying amount					
At 31 March 2023	<u>31,071</u>	<u>99,383</u>	<u>202,251</u>	<u>21,675</u>	<u>354,380</u>
At 31 March 2022	<u>34,100</u>	<u>119,165</u>	<u>232,414</u>	<u>25,500</u>	<u>411,179</u>

16. Debtors

	2023 £	2022 £
Trade debtors	42,474	58,537
Other debtors	1,679	—
	<u>44,153</u>	<u>58,537</u>

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	30,901	17,427
Accruals and deferred income	7,503	16,964
Social security and other taxes	14,846	13,403
Other creditors	62,931	67,130
	<u>116,181</u>	<u>114,924</u>

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>679</u>	<u>72,290</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,688 (2022: £20,034).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>379,674</u>	<u>1,696,071</u>	<u>(1,747,266)</u>	<u>328,479</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>401,320</u>	<u>1,533,124</u>	<u>(1,554,770)</u>	<u>379,674</u>

Beenstock Home Management Co. Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	354,380	354,380
Current assets	90,959	90,959
Creditors less than 1 year	(116,181)	(116,181)
Creditors greater than 1 year	(679)	(679)
Net assets	328,479	328,479

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	411,179	411,179
Current assets	155,709	155,709
Creditors less than 1 year	(114,924)	(114,924)
Creditors greater than 1 year	(72,290)	(72,290)
Net assets	379,674	379,674