

# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements** **for the year ended 31 December 2024**



# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Kevin Carron-Esslinger		
Lisa Devine		
Cherie Scanlon		
Janis Barrett	Secretary (Non-voting)	
<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholve Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

### **Achievements and performance**

#### **Teaching and Education Programme at Buddha Land Centre & Burnley Centre**

##### **Centre Membership**

We have a flourishing Centre Membership programme for General Programme and Foundation Programme. This allows centre members to attend multiple classes each week, receive discounts on courses, and access our livestream classes and courses. Membership allows members to support the centre and for the centre it provides a regular income.

##### **General Programme classes**

We run 15 classes each week between the 2 Centres with morning, lunch and evening options. Some classes are also livestreamed allowing those unable to travel to attend. Wind Down to Sleep at 9.30pm livestream on a Wednesday evening is very popular.

The Otley branch class continued on a Tuesday evening and steadily increasing its numbers with a thriving core group of attendees. The Tuesday morning class in Burley-in-Wharfedale is now established as a steady group. Additional classes were added in Shipley on a Wednesday evening and Saturday mornings at Buddha Land.

##### **Courses**

We continued to have a full schedule with courses every weekend at one of our Centres, sometimes 2 running, one in each Centre. We have tried Workshops running on a Saturday afternoon and Sunday rather than just Saturday mornings which has been popular and enabled a morning class to run Saturdays in Keighley. We also try to have a Visiting Teacher each term from another NKT Centre which our regular attendees seem to enjoy.

In November, we held an empowerment of 1000 Armed Avalokiteshvara at Buddha Land with 34 attendees.

##### **Retreats**

We started the year with 6 Day Retreats over 3 weekends in January including 2 held at Bolton Abbey. We held a further 10 Day Retreats at Bolton Abbey with slightly lower numbers, averaging of 30 attendees. They offer the opportunity to spend time in a quiet & beautiful location, meet like-minded people and step back from usual daily activities.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance (continued)**

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided first day to introduce the retreat and we ran post Spring & Summer Festival Retreats.

Weekend Away Retreats We held a Centre Retreat to Madhyamaka Centre in March with 14 attendees enjoying a meaningful weekend away. We returned to the Beamsley Project for our annual weekend summer retreat in August with our biggest number of attendees - 36 people attending for the weekend either residentially or non-residentially and 30 joining for the Saturday.

In November we held a second retreat at Madhyamaka KMC with 21 people attending.

### **Foundation Programme & Teacher Training Programme**

Between the 2 Centres, we ran 3 Foundation Programmes with the Friday morning FP at Buddha Land being a FP/TTP hybrid. We also ran a Monday evening FP at Buddha Land and a Thursday evening FP in Burnley. Towards the end of the year the two Buddha Land groups combined into one which runs Monday evenings.

### **Stop the Week & other events**

We held monthly STW meal and meditation events which provide a relaxed and informal evening of meditation, good food and likeminded company. We said goodbye to 2024 with a teaching and meditation, a meal and Avalokiteshvara Prayers dedicated to World Peace – this was a very popular event with 34 people joining for a meaningful start to the year.

### **Publicity**

We continued to publicise the centre in print and online via our websites and social media. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness. Bolton Abbey ads are very effective and also we have found that attendees to Bolton Abbey often then come to the Centres for subsequent classes and courses.

### **Schools Programme, Chaplaincy and Other Visits**

School visits resumed in person at both Centres (either schools coming to us or someone visiting the school). A small number of online visits via Zoom/Teams continued. Bradford Council recorded a video with our School Visits Coordinator which they share with schools and then follow up with a question and answer session online.

We also have requests to attend other children's activities such as Scouts and have attended WI Meetings and we can provide input to requests from employers for staff wellbeing sessions.

## **Administrative Programme**

### **World Peace Café**

In April 2024 our Sponsored Cafe Manager stood down and was replaced by a full time volunteer. We have also gradually increased our number of local volunteers, some people wishing to donate their free time to something meaningful and some of whom have special needs and appreciate the calm and supportive atmosphere the Café and Centre provides. Business is steady and the atmosphere of the cafe is appreciated by our loyal customers.

### **Fundraising**

We held our usual raffle over the Christmas period though missed our regular sponsored walk on the canal at Barnoldswick.

### **Residential Building**

This continues to be the residence of Sponsored Personnel and long term volunteers . One room remains reserved for Working Visitors to the centre. The house was home to 1 or 2 residents wishing to live in a spiritual community.

Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not find any suitable properties .

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance (continued)**

#### **Burnley Centre**

Burnley Centre continues to run a full programme of classes and courses including its own Foundation Programme study group. The Centre is generally open 3 days per week Discussions continued to take place with NKT and Buddha Land Trustees regarding the future development & independence of the Burnley Centre.

Volunteers were sought from the Burnley Centre members to fulfil more administrative & managerial roles. Work continued to improve the interior of the centre.

### **Financial review**

The net income for the year was £51,754 all relating to unrestricted funds.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £303,275 This is the unrestricted net current assets, however after deducting long term liabilities of £26,404 this leaves £276,871.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/9/2025

Lisa Devine (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

10/9/2025

**West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW



**Buddha Land Kadampa Meditation Centre Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>Income from:</b>			
Donations		4,678	2,948
Sales and fees		40,212	35,021
Fundraising		418	816
Bank interest		2,900	1,944
Centre memberships		26,283	23,905
Retreats		21,792	22,310
Rent and service charges		4,635	10,855
Course fees		22,898	20,204
Other income		-	90
<b>Total income</b>		<b>123,816</b>	<b>118,093</b>
<b>Expenditure on:</b>			
Salaries	(2)	4,940	7,231
Rates and council tax		1,887	1,833
Utilities		13,330	17,974
Household		1,684	1,685
Offerings		2,316	2,229
Sponsorship		1,559	1,930
Buildings and maintenance		2,160	1,332
Insurance		3,242	3,116
Advertising and publicity		6,029	6,197
Stationery and office supplies		70	80
Internet and telephone		1,578	1,551
Equipment and materials		266	1,446
Bookshop and gift shop supplies		2,975	2,398
Travel and transport		1,949	2,533
Fundraising costs		70	20
Rents		127	350
Café		8,519	8,949
Independent examination		1,038	1,038
Mortgage interest		1,782	1,935
Course expenses		10,760	9,321
PayPal charges		665	871
Administration		13	13
Loan interest		390	518
Depreciation		4,055	3,887
Bank charges		658	565
<b>Total expenditure</b>		<b>72,062</b>	<b>79,002</b>
<b>Net income</b>		<b>51,754</b>	<b>39,091</b>
<b>Fund balances brought forward</b>		<b>563,219</b>	<b>524,128</b>
<b>Fund balances carried forward</b>		<b>614,973</b>	<b>563,219</b>

All incoming resources and resources expended derive from continuing activities.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Balance sheet**  
**as at 31 December 2024**

		2024 Total £	2023 Total £
<b>Fixed assets</b>			
Tangible assets	(4)	338,102	341,486
<b>Total fixed assets</b>		<u>338,102</u>	<u>341,486</u>
<b>Current assets</b>			
Stock	(5)	2,034	2,236
Prepayments		3,502	3,213
Cash at bank		314,276	270,552
<b>Total current assets</b>		<u>319,812</u>	<u>276,001</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	16,537	18,097
<b>Total current liabilities</b>		<u>16,537</u>	<u>18,097</u>
<b>Net current assets / (liabilities)</b>		<u>303,275</u>	<u>257,904</u>
<b>Total assets less current liabilities</b>		<u>641,377</u>	<u>599,390</u>
<b>Creditors: amounts falling due after one year</b>	(7)	26,404	36,171
<b>Net assets</b>		<u>614,973</u>	<u>563,219</u>
<b>Funds</b>			
Unrestricted funds		614,973	563,219
<b>Total funds</b>		<u>614,973</u>	<u>563,219</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/9/2025

Lisa Devine (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

Equipment: 25%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

<b>3 Staff costs and numbers</b>	2024	2023
	£	£
Gross salaries	4,940	7,231
	<u>4,940</u>	<u>7,231</u>

The average number of employees during the year was 1.3, being an average of 1.3 full time equivalent (2023: 2, 2 FTE). There were no employees with emoluments above £60,000.

<b>4 Tangible assets</b>	Equipment	Burnside Mill	Lawkholme Crescent	Skipton Road	Total
<b>Cost</b>	£	£	£	£	£
At 1 January 2024	-	200,000	132,000	56,685	388,685
Additions	671	-	-	-	671
At 31 December 2024	<u>671</u>	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>389,356</u>
<b>Depreciation</b>					
At 1 January 2024	-	14,358	19,800	13,041	47,199
Charge for year	168	2,000	1,320	567	4,055
At 31 December 2024	<u>168</u>	<u>16,358</u>	<u>21,120</u>	<u>13,608</u>	<u>51,254</u>
<b>Net book value</b>					
At 31 December 2024	<u>503</u>	<u>183,642</u>	<u>110,880</u>	<u>43,077</u>	<u>338,102</u>
At 31 December 2023	<u>-</u>	<u>185,642</u>	<u>112,200</u>	<u>43,644</u>	<u>341,486</u>

<b>5 Stocks</b>	2024	2023
	£	£
Café	400	546
Bookshop/gift shop	1,634	1,690
	<u>2,034</u>	<u>2,236</u>

<b>6 Creditors and accruals</b>	2024	2023
	£	£
Nat West Bank loan payable within one year	4,257	4,506
Triodos Bank mortgage accounts payable within one year	5,505	5,330
Interest free loans payable within one year	3,250	3,250
Accruals	3,195	4,689
Other creditors	330	322
	<u>16,537</u>	<u>18,097</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

<b>7 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Nat West loan payable after more than one year	8,514	13,518
Triodos Bank mortgage accounts payable after more than one year	17,890	22,653
	<u>26,404</u>	<u>36,171</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.