

# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements for the year ended 31 December 2022**



West Yorkshire Community Accounting Service

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2022**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Debra Batchelor		Resigned 19 April 2023
Bruce McCandlish		Resigned 3 September 2022
Jennifer Andrews		
Kevin Carron-Esslinger		Appointed 3 September 2022

Walter O'Neill	Secretary (Non-voting)
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Non-voting observer  
Carlo Crooks

<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

### **Achievements and performance**

#### **Teaching and Education Programme at Buddha Land Centre & Burnley Centre Jan – Dec 2022**

2022 saw us return to almost pre Covid levels of running the Centres and Cafes as restrictions were lifted. We followed the guidance from our Buddhist tradition, the NKT who had given special permission during Covid for livestream and online classes and courses however, this was reviewed in the summer of 2022 and we were asked to cease all livestream options from Sept 2022. This was to encourage people back into the Centres, which is at the heart of what we do.

#### **Centre Membership**

With lockdown, we actively promoted our Centre Membership Scheme as a means to support the Centre financially during this difficult period and also as a means of supporting people with a varied online presence. This proved very popular, and we had average of 70 people signed up. This continued in 2022 – as we ran a hybrid model until the end of Aug whereby we still had online and livestream and in person options. From Sept 2022, the NKT advised that all on line options should cease with the ending of the unusual situation that Covid presented. As a consequence, several people stopped their Centre Membership as they preferred the online option but we have also seen more people return into the Centres and appreciate what was missing in the online attendance

#### **General Programme classes**

Classes were offered online and in person at both Keighley and Burnley. We offered over 20 classes per week including our morning meditations 4 days a week and 2 night owl meditations- until Sept 2022. From Sept, there were 3 classes in Burnley and 5 classes in Keighley each week

The Otley branch class continued on a Tuesday morning and an evening, there is a core group on a Tuesday morning and a move to a later time on a Weds evening did see numbers increase in the autumn. Shipley class was trialled for a 6 week period in the autumn but this did not take off and a class in Bradford City Centre was trialled in January but this did not take off either.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Achievements and performance (continued)**

#### **Courses**

We continued to have a full schedule with courses every weekend at one of our Centres, sometimes 2 running, one in each Centre. Over the year, we held 19 half day workshops/courses in each Centre. We had a visiting teacher, Gen Chokyong in February in Burnley with 30 people in person and 10 online joining for an Overcoming Stress and Anxiety Half day Workshop

In Feb, we held an empowerment of Buddha Maitreya in Burnley with 18 people attending – about half in person and half on line. In Nov, we held an empowerment of Wisdom Buddha Parajnaparamita at Buddha Land with 35 attendees

#### **Retreats**

We started the year with 6 Day Retreats over 3 weekends in January including 2 held at Bolton Abbey .We held a further 8 Day Retreats at Bolton Abbey which are very popular and have an average of 40 attendees. They offer the opportunity to spend time in a quiet & beautiful location, meet like-minded people and step back from usual daily activities.

We held a well-received Silent Day Retreat at Airton Friends Meeting House in April.

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided first day to introduce the retreat and in the summer, we held a four day Inner Fire Retreat with 21 attendees, mostly online.

#### **Weekend Away Retreats**

We held a Centre Retreat to Madhyamaka Centre in April with 17 attendees and a further one at Tara Centre in Oct with 9 attendees enjoying a meaningful weekend away. We returned to Beamsley Centre for our annual weekend summer retreat (first one since Covid) in August with 17 people staying and offered the option of attending for the day on the Sat also which saw 26 people join us

#### **Foundation Programme & Teacher Training Programme**

Teacher Training Programme on a Monday morning continued to study Great Treasury of Merit. Friday morning FP continued to studying Eight Steps to Happiness. These 2 groups amalgamated in Sept 2022 with an FP/TTP hybrid to study Meaningful to Behold.

The Thursday evening FP in Burnley and Monday evening FP in Keighley studied How to Understand the Mind and then Heart of Wisdom

The choice of such a varied programme run by the Centres has given more flexibility to those wishing to study more in depth.

#### **Stop the Week & other events**

We held monthly STW events which varied greatly in attendees with our busiest being Japanese night in April with 28 attendees. We also ran 4 Food for Thought in Burnley which is building up a steady following.

We said goodbye to 2022 with a teaching and meditation, a meal and Avolokiteshvara Prayers dedicated to World Peace – this was a very popular event with 30 people joining for a meaningful start to the year.

#### **Publicity**

We continued without a printed brochure in 2022 as things were still a little uncertain to justify the expenditure. Flyers were printed in house for the Centres.

Generally, people come to our classes and course via our Web Pages and social media sites. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness .Bolton Abbey ads are very effective and also we have found that attendees to Bolton Abbey often then come to the Centres for subsequent classes and courses.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Achievements and performance (continued)**

#### **Schools Programme, Chaplaincy and Other Visits**

School visits resumed in person at both Centres (either schools coming to us or someone visiting the school). A small number of online visits via Zoom/Teams continued. Bradford Council recorded a video with our School Visits Coordinator which they share with schools and then follow up with a question and answer session online

### **Administrative Programme**

#### **World Peace Café**

In 2022, the Café fully returned to its usual opening hours 5 days a week from Tuesday – Saturday following the ending of Covid restrictions. Business slowly returned to its pre Covid levels

The café has been staffed by a number of HelpX working visitors typically staying with us for 2- 4 weeks. Through this method, we were able to find and appoint a Sponsored Café Manager from July 2022 which has provided stability for the running of the café. We have also gradually increased our number of local volunteers, some of whom have special needs and appreciate the calm and supportive atmosphere the Café and Centre provides.

#### **Fundraising**

We held our usual raffle over the Christmas period and a Sponsored Walk in the summer, returning to a favourite walk along the canal in Lancashire, raising over about £700 for Centre improvements split between both Centres.

#### **Residential Building**

This continues to be the residence of 2 Sponsored Personnel – one leaving in July and another joining us in July. One room remains reserved for Working Visitors to the centre. The house is also home to 3 other residents wishing to live in spiritual community. Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not secure any of the properties considered.

#### **Burnley Centre**

Burnley Centre continues to run a full programme of classes and courses including its own Foundation Programme study group. The Centre is generally open 3 days per week Discussions continued to take place with NKT and Buddha Land Trustees regarding the future development & independence of the Burnley Centre. Volunteers were sought from the Burnley Centre members to fulfil more administrative & managerial roles. Work continued to improve the interior of the centre with a modern and stylish café area installed and plans to complete the toilet areas in 2023

#### **Governance**

Trustees met approx. quarterly throughout the year. We held a hybrid AGM in September with members attending via Zoom and in-person.

#### **Financial review**

The net income for the year was £51,912 all on unrestricted funds.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £223,841.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at quarterly Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 09/08/2023

Kevin Carron-Esslinger (Trustee)



# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

11/09/2023

**West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2022**

	Notes	2022	2021
		Total	Total
		funds	funds
		£	£
<b>Income from:</b>			
Grants and donations	(2)	6,915	41,931
Sales and fees		28,077	14,048
Fundraising		928	334
Bank interest		408	57
Centre memberships		23,388	7,122
Retreats		21,698	11,422
Rent and service charges		11,980	9,452
Course fees		18,953	32,276
Other income		2,795	433
<b>Total income</b>		<b>115,142</b>	<b>117,075</b>
<b>Expenditure on:</b>			
Rates and council tax		1,558	1,117
Utilities		13,255	9,919
Household		958	1,320
Offerings		2,316	1,410
Sponsorship		6,645	6,888
Buildings and maintenance		1,557	4,230
Insurance		259	3,012
Advertising and publicity		5,072	1,938
Stationery and office supplies		248	51
Internet and telephone		1,092	877
Equipment and materials		1,543	340
Bookshop and gift shop supplies		2,738	1,708
Travel and transport		955	1,323
Fundraising costs		78	78
Rents		696	105
Café		6,403	3,019
Independent examination		1,034	840
Mortgage interest		1,293	1,372
Course expenses		9,713	5,632
PayPal charges		860	655
Administration		30	99
Loan interest		-	298
Depreciation		3,887	3,887
Bank charges		1,040	-
<b>Total expenditure</b>		<b>63,230</b>	<b>50,118</b>
<b>Net income</b>		<b>51,912</b>	<b>66,957</b>
Gains on revaluation of fixed assets		-	80,604
<b>Net movement in funds</b>		<b>51,912</b>	<b>147,561</b>
<b>Fund balances brought forward</b>		<b>472,216</b>	<b>324,655</b>
<b>Fund balances carried forward</b>		<b>524,128</b>	<b>472,216</b>

All incoming resources and resources expended derive from continuing activities.

# Buddha Land Kadampa Meditation Centre Ltd

## Balance sheet

as at 31 December 2022

		2022	2021
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(3)	345,373	349,260
<b>Total fixed assets</b>		<u>345,373</u>	<u>349,260</u>
<b>Current assets</b>			
Stock	(4)	2,235	2,556
Prepayments		2,847	500
Cash at bank and in hand	(5)	235,292	191,713
<b>Total current assets</b>		<u>240,374</u>	<u>194,769</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	16,533	16,511
<b>Total current liabilities</b>		<u>16,533</u>	<u>16,511</u>
<b>Net current assets</b>		<u>223,841</u>	<u>178,258</u>
<b>Total assets less current liabilities</b>		<u>569,214</u>	<u>527,518</u>
<b>Creditors: amounts falling due after one year</b>	(7)	45,086	55,302
<b>Net assets</b>		<u>524,128</u>	<u>472,216</u>
<b>Funds</b>			
Unrestricted funds		524,128	472,216
<b>Total funds</b>		<u>524,128</u>	<u>472,216</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 09/08/2023

Kevin Carron-Esslinger (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>2 Grants and donations</b>	2022	2021
	Total funds	Total funds
	£	£
Bradford Council	4,397	21,601
Burnley Borough Council	-	16,335
Other donations	2,518	3,995
	<u>6,915</u>	<u>41,931</u>

<b>3 Tangible assets</b>	Burnside Mill	Lawkholme Crescent	Skipton Road	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	200,000	132,000	56,685	388,685
Additions	-	-	-	-
At 31 December 2022	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>388,685</u>
<b>Depreciation</b>				
At 1 January 2022	10,358	17,160	11,907	39,425
Charge for year	2,000	1,320	567	3,887
At 31 December 2022	<u>12,358</u>	<u>18,480</u>	<u>12,474</u>	<u>43,312</u>
<b>Net book value</b>				
At 31 December 2022	<u>187,642</u>	<u>113,520</u>	<u>44,211</u>	<u>345,373</u>
At 31 December 2021	<u>189,642</u>	<u>114,840</u>	<u>44,778</u>	<u>349,260</u>

<b>4 Stocks</b>	2022	2021
	£	£
Café	691	581
Bookshop/gift shop	1,544	1,975
	<u>2,235</u>	<u>2,556</u>

<b>5 Cash at bank and in hand</b>	2022	2021
	£	£
Cash at bank	235,292	191,398
Cash in hand	-	315
	<u>235,292</u>	<u>191,713</u>

<b>6 Creditors and accruals</b>	2022	2021
	£	£
Triodos Bank mortgage accounts payable within one year	5758	5079
Interest free loans payable within one year	3250	3250
Nat West Bank loan payable within one year	4630	2944
Accruals	2,895	5084
Other creditors	-	154
	<u>16,533</u>	<u>16,511</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>7 Creditors: amounts falling due after one year</b>	2022	2021
	£	£
Triodos Bank mortgage accounts payable after more than one year	26,566	31,746
Nat West loan payable after more than one year	18,520	23,556
	<u>45,086</u>	<u>55,302</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.