

# BUDDHA LAND KADAMPA MEDITATION CENTRE LTD

England & Wales · Charity number 1087209

## Details

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Other names	BUDDHA LAND KADAMPA BUDDHIST CENTRE, KEIGHLEY KADAMPA BUDDHIST CENTRE, BUDDHA LAND CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04194110</a>
Registered	2001-06-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Buddha Land  
1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

Phone 01535958189

Email [info@EnjoyMeditation.org](mailto:info@EnjoyMeditation.org)

Website [www.enjoymeditation.org](http://www.enjoymeditation.org)

## Activities

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**Objects:** TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUALIST DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM

**Activities:** The charity runs a programme of meditation classes and buddhist teachings, open to everyone, in Keighley and local towns. The charity also has a World Peace Cafe at its Keighley centre to help further promote its activities. A centre in Burnley is now open to the public 2 Days per week for classes and has a small cafe and shop facility and has purchased a property which is currently renovating

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Bradford City
- Lancashire
- North Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,816	£72,062	-	-
2023-12-31	£118,093	£79,002	-	-
2022-12-31	£115,142	£63,230	-	-
2021-12-31	£117,075	£50,118	-	-
2020-12-31	£111,315	£48,301	-	-

## Trustees

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Name	Role	Appointed
Cherie Scanlon		2023-09-23
Kevin Carron-Esslinger		2022-09-03
Lisa Devine		2023-12-07

**BUDDHA LAND KADAMPA MEDITATION CENTRE LTD**

England & Wales - Charity number 1087209

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# Accounts

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# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements** **for the year ended 31 December 2024**



# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Kevin Carron-Esslinger		
Lisa Devine		
Cherie Scanlon		
Janis Barrett	Secretary (Non-voting)	
<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc	Yorkshire Building Society	Triodos Bank
63 North Street	Yorkshire House	Deanery Road
Keighley	Yorkshire Drive	Bristol
West Yorkshire	Bradford	BS1 5AS
BD21 3SN	BD5 8JL	

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

### **Achievements and performance**

#### **Teaching and Education Programme at Buddha Land Centre & Burnley Centre**

##### **Centre Membership**

We have a flourishing Centre Membership programme for General Programme and Foundation Programme. This allows centre members to attend multiple classes each week, receive discounts on courses, and access our livestream classes and courses. Membership allows members to support the centre and for the centre it provides a regular income.

##### **General Programme classes**

We run 15 classes each week between the 2 Centres with morning, lunch and evening options. Some classes are also livestreamed allowing those unable to travel to attend. Wind Down to Sleep at 9.30pm livestream on a Wednesday evening is very popular.

The Otley branch class continued on a Tuesday evening and steadily increasing its numbers with a thriving core group of attendees. The Tuesday morning class in Burley-in-Wharfedale is now established as a steady group. Additional classes were added in Shipley on a Wednesday evening and Saturday mornings at Buddha Land.

##### **Courses**

We continued to have a full schedule with courses every weekend at one of our Centres, sometimes 2 running, one in each Centre. We have tried Workshops running on a Saturday afternoon and Sunday rather than just Saturday mornings which has been popular and enabled a morning class to run Saturdays in Keighley. We also try to have a Visiting Teacher each term from another NKT Centre which our regular attendees seem to enjoy.

In November, we held an empowerment of 1000 Armed Avalokiteshvara at Buddha Land with 34 attendees.

##### **Retreats**

We started the year with 6 Day Retreats over 3 weekends in January including 2 held at Bolton Abbey. We held a further 10 Day Retreats at Bolton Abbey with slightly lower numbers, averaging of 30 attendees. They offer the opportunity to spend time in a quiet & beautiful location, meet like-minded people and step back from usual daily activities.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance (continued)**

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided first day to introduce the retreat and we ran post Spring & Summer Festival Retreats.

Weekend Away Retreats We held a Centre Retreat to Madhyamaka Centre in March with 14 attendees enjoying a meaningful weekend away. We returned to the Beamsley Project for our annual weekend summer retreat in August with our biggest number of attendees - 36 people attending for the weekend either residentially or non-residentially and 30 joining for the Saturday.

In November we held a second retreat at Madhyamaka KMC with 21 people attending.

### **Foundation Programme & Teacher Training Programme**

Between the 2 Centres, we ran 3 Foundation Programmes with the Friday morning FP at Buddha Land being a FP/TTP hybrid. We also ran a Monday evening FP at Buddha Land and a Thursday evening FP in Burnley. Towards the end of the year the two Buddha Land groups combined into one which runs Monday evenings.

### **Stop the Week & other events**

We held monthly STW meal and meditation events which provide a relaxed and informal evening of meditation, good food and likeminded company. We said goodbye to 2024 with a teaching and meditation, a meal and Avalokiteshvara Prayers dedicated to World Peace – this was a very popular event with 34 people joining for a meaningful start to the year.

### **Publicity**

We continued to publicise the centre in print and online via our websites and social media. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness. Bolton Abbey ads are very effective and also we have found that attendees to Bolton Abbey often then come to the Centres for subsequent classes and courses.

### **Schools Programme, Chaplaincy and Other Visits**

School visits resumed in person at both Centres (either schools coming to us or someone visiting the school). A small number of online visits via Zoom/Teams continued. Bradford Council recorded a video with our School Visits Coordinator which they share with schools and then follow up with a question and answer session online.

We also have requests to attend other children's activities such as Scouts and have attended WI Meetings and we can provide input to requests from employers for staff wellbeing sessions.

## **Administrative Programme**

### **World Peace Café**

In April 2024 our Sponsored Cafe Manager stood down and was replaced by a full time volunteer. We have also gradually increased our number of local volunteers, some people wishing to donate their free time to something meaningful and some of whom have special needs and appreciate the calm and supportive atmosphere the Café and Centre provides. Business is steady and the atmosphere of the cafe is appreciated by our loyal customers.

### **Fundraising**

We held our usual raffle over the Christmas period though missed our regular sponsored walk on the canal at Barnoldswick.

### **Residential Building**

This continues to be the residence of Sponsored Personnel and long term volunteers . One room remains reserved for Working Visitors to the centre. The house was home to 1 or 2 residents wishing to live in a spiritual community.

Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not find any suitable properties .

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Achievements and performance (continued)**

#### **Burnley Centre**

Burnley Centre continues to run a full programme of classes and courses including its own Foundation Programme study group. The Centre is generally open 3 days per week Discussions continued to take place with NKT and Buddha Land Trustees regarding the future development & independence of the Burnley Centre.

Volunteers were sought from the Burnley Centre members to fulfil more administrative & managerial roles. Work continued to improve the interior of the centre.

### **Financial review**

The net income for the year was £51,754 all relating to unrestricted funds.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £303,275 This is the unrestricted net current assets, however after deducting long term liabilities of £26,404 this leaves £276,871.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/9/2025

Lisa Devine (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

10/9/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>Income from:</b>			
Donations		4,678	2,948
Sales and fees		40,212	35,021
Fundraising		418	816
Bank interest		2,900	1,944
Centre memberships		26,283	23,905
Retreats		21,792	22,310
Rent and service charges		4,635	10,855
Course fees		22,898	20,204
Other income		-	90
<b>Total income</b>		<u>123,816</u>	<u>118,093</u>
<b>Expenditure on:</b>			
Salaries	(2)	4,940	7,231
Rates and council tax		1,887	1,833
Utilities		13,330	17,974
Household		1,684	1,685
Offerings		2,316	2,229
Sponsorship		1,559	1,930
Buildings and maintenance		2,160	1,332
Insurance		3,242	3,116
Advertising and publicity		6,029	6,197
Stationery and office supplies		70	80
Internet and telephone		1,578	1,551
Equipment and materials		266	1,446
Bookshop and gift shop supplies		2,975	2,398
Travel and transport		1,949	2,533
Fundraising costs		70	20
Rents		127	350
Café		8,519	8,949
Independent examination		1,038	1,038
Mortgage interest		1,782	1,935
Course expenses		10,760	9,321
PayPal charges		665	871
Administration		13	13
Loan interest		390	518
Depreciation		4,055	3,887
Bank charges		658	565
<b>Total expenditure</b>		<u>72,062</u>	<u>79,002</u>
<b>Net income</b>		51,754	39,091
<b>Fund balances brought forward</b>		<u>563,219</u>	<u>524,128</u>
<b>Fund balances carried forward</b>		<u>614,973</u>	<u>563,219</u>

All incoming resources and resources expended derive from continuing activities.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Balance sheet**  
**as at 31 December 2024**

		2024	2023
		Total £	Total £
<b>Fixed assets</b>			
Tangible assets	(4)	<u>338,102</u>	<u>341,486</u>
<b>Total fixed assets</b>		<u>338,102</u>	<u>341,486</u>
<b>Current assets</b>			
Stock	(5)	2,034	2,236
Prepayments		3,502	3,213
Cash at bank		<u>314,276</u>	<u>270,552</u>
<b>Total current assets</b>		<u>319,812</u>	<u>276,001</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	<u>16,537</u>	<u>18,097</u>
<b>Total current liabilities</b>		<u>16,537</u>	<u>18,097</u>
<b>Net current assets / (liabilities)</b>		<u>303,275</u>	<u>257,904</u>
<b>Total assets less current liabilities</b>		<u>641,377</u>	<u>599,390</u>
<b>Creditors: amounts falling due after one year</b>	(7)	<u>26,404</u>	<u>36,171</u>
<b>Net assets</b>		<u>614,973</u>	<u>563,219</u>
<b>Funds</b>			
Unrestricted funds		<u>614,973</u>	<u>563,219</u>
<b>Total funds</b>		<u>614,973</u>	<u>563,219</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/9/2025

Lisa Devine (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

Equipment: 25%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

<b>3 Staff costs and numbers</b>		2024	2023
		£	£
Gross salaries		4,940	7,231
		<u>4,940</u>	<u>7,231</u>

The average number of employees during the year was 1.3, being an average of 1.3 full time equivalent (2023: 2, 2 FTE). There were no employees with emoluments above £60,000.

<b>4 Tangible assets</b>	Equipment	Burnside Mill	Lawkholme Crescent	Skipton Road	Total
<b>Cost</b>	£	£	£	£	£
At 1 January 2024	-	200,000	132,000	56,685	388,685
Additions	671	-	-	-	671
At 31 December 2024	<u>671</u>	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>389,356</u>
<b>Depreciation</b>					
At 1 January 2024	-	14,358	19,800	13,041	47,199
Charge for year	168	2,000	1,320	567	4,055
At 31 December 2024	<u>168</u>	<u>16,358</u>	<u>21,120</u>	<u>13,608</u>	<u>51,254</u>
<b>Net book value</b>					
At 31 December 2024	<u>503</u>	<u>183,642</u>	<u>110,880</u>	<u>43,077</u>	<u>338,102</u>
At 31 December 2023	<u>-</u>	<u>185,642</u>	<u>112,200</u>	<u>43,644</u>	<u>341,486</u>

<b>5 Stocks</b>		2024	2023
		£	£
Café		400	546
Bookshop/gift shop		1,634	1,690
		<u>2,034</u>	<u>2,236</u>

<b>6 Creditors and accruals</b>		2024	2023
		£	£
Nat West Bank loan payable within one year		4,257	4,506
Triodos Bank mortgage accounts payable within one year		5,505	5,330
Interest free loans payable within one year		3,250	3,250
Accruals		3,195	4,689
Other creditors		330	322
		<u>16,537</u>	<u>18,097</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2024**

<b>7 Creditors: amounts falling due after one year</b>	2024	2023
	£	£
Nat West loan payable after more than one year	8,514	13,518
Triodos Bank mortgage accounts payable after more than one year	<u>17,890</u>	<u>22,653</u>
	<u>26,404</u>	<u>36,171</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**BUDDHA LAND KADAMPA MEDITATION CENTRE LTD**

England & Wales - Charity number 1087209

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# Accounts

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# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements** **for the year ended 31 December 2023**



# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2023**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2023**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Debra Batchelor		Resigned 19 April 2023
Jennifer Andrews		Resigned 7 December 2023
Kevin Carron-Esslinger		
Lisa Devine		Appointed 7 December 2023
Cherie Scanlon		Appointed 23 September 2023
Janis Barrett	Secretary (Non-voting)	
<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

#### **Achievements and performance**

##### **Teaching and Education Programme at Buddha Land Centre & Burnley Centre Jan – Dec 2023**

2023 saw us put the Covid era behind us and fully run the Centres and Cafes as they had been before the pandemic. In Spring 2023, we were given guidance from our Buddhist tradition, the NKT that we could resume livestreaming some classes, courses and study programmes for Centre Members (as we had done in the pandemic)

##### **Centre Membership**

We have a flourishing Centre Membership programme for General Programme and Foundation Programme members. The benefits to centre members are that they can attend multiple classes each week and receive discounts on courses and with the re installation of livestream, this had added another attraction for people - some of whom always attend live stream, but most people, will choose hybrid and use livestream when they physically can't make it into the centres. For us as a Centre, membership provides a steady income stream and we hope that it actually helps people to attend more things.

##### **General Programme classes**

We run 11 classes each week between the 2 Centres with a variety of times being offered, morning, lunch and evening. Some classes are also offered livestream. Wind Down to Sleep at 9.30pm livestream on a Weds for 15 minutes is very popular.

The Otley branch class continued on a Tuesday evening and has steadily increased its numbers with a thriving core group of attendees. There is a Tuesday morning class in Burnley in Wharfedale which we hope will build up numbers in 2024.

##### **Courses**

We continued to have a full schedule with courses every weekend at one of our Centres, sometimes 2 running, one in each Centre. We have tried Workshops running on a Sat afternoon rather than morning which has been popular. We also try to have a Visiting Teacher each term from another NKT Centre which our regular attendees seem to enjoy.

In Nov, we held an empowerment of Wisdom Buddha Vajrapani at Buddha Land with 28 attendees.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Achievements and performance**

#### **Retreats**

We started the year with 6 Day Retreats over 3 weekends in January including 2 held at Bolton Abbey .We held a further 9 Day Retreats at Bolton Abbey which are very popular and have an average of 40 attendees. They offer the opportunity to spend time in a quiet & beautiful location, meet like-minded people and step back from usual daily activities.

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided first day to introduce the retreat and we ran some post Spring & Summer Festival Retreats.

#### **Weekend Away Retreats**

We held a Centre Retreat to Madhyamaka Centre in Nov with 13 attendees enjoying a meaningful weekend away. We returned to Beamsley Centre for our annual weekend summer retreat in August with our biggest number of attendees -between 20-30 people staying in a variety of accommodation or non residentially and we offered the option of attending for the day on the Sat also which saw 15 people join us.

#### **Foundation Programme & Teacher Training Programme**

Between the 2 Centres, we run 3 Foundation Programmes with the Fri morning FP at Buddha Land being a FP/TTP hybrid. We also run a Mon eve FP at Buddha Land and a Thurs eve FP in Burnley.

The choice of such a varied programme run by the Centres has given more flexibility to those wishing to study more in depth.

#### **Stop the Week & other events**

We held monthly STW meal and meditation events which provide a relaxed and informal evening with meditation, good food and like minded company. We also ran 4 Food for Thought in Burnley which is building up a steady following- the Oct date being provided by Antonia from the Centre and her husband Gio with their pizza wagon firing up outside the Centre .

We said goodbye to 2023 with a teaching and meditation, a meal and Avolokiteshvara Prayers dedicated to World Peace – this was a very popular event with 31 people joining for a meaningful start to the year.

#### **Publicity**

Our printed publicity made a resurgence in 2023 after its halt during the pandemic . Increasingly, people come to our classes and course via our Web searches and social media sites. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness .Bolton Abbey ads are very effective and also we have found that attendees to Bolton Abbey often then come to the Centres for subsequent classes and courses.

#### **Schools Programme, Chaplaincy and Other Visits**

School visits resumed in person at both Centres (either schools coming to us or someone visiting the school). A small number of online visits via Zoom/Teams continued. Bradford Council recorded a video with our School Visits Coordinator which they share with schools and then follow up with a question and answer session online. We also have requests to attend other children's activities such as Scouts and have attended WI Meetings and we can provide input to requests from employers for staff wellbeing sessions.

#### **Administrative Programme**

##### **World Peace Café**

Throughout 2023 we were fortunate to have a Sponsored Cafe Manager which provides stability for the running of the café. We have also gradually increased our number of local volunteers, some people wishing to donate their free time to something meaningful and some of whom have special needs and appreciate the calm and supportive atmosphere the Café and Centre provides. Business is steady and the atmosphere of the cafe is appreciated by our loyal customers.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Achievements and performance**

#### **Fundraising**

We held our usual raffle over the Christmas period and a Sponsored Walk in the summer, returning to a favourite walk along the canal in Lancashire.

#### **Residential Building**

This continues to be the residence of 2 Sponsored Personnel . One room remains reserved for Working Visitors to the centre. The house was home to 3 other residents in 2023 wishing to live in a spiritual community. By the end of the year, 2 of these had left the house to move to other accommodation and we had one long stay working visitor move in. Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not find any suitable properties .

#### **Burnley Centre**

Burnley Centre continues to run a full programme of classes and courses including its own Foundation Programme study group. The Centre is generally open 3 days per week Discussions continued to take place with NKT and Buddha Land Trustees regarding the future development & independence of the Burnley Centre. Volunteers were sought from the Burnley Centre members to fulfill more administrative & managerial roles. Work continued to improve the interior of the centre with work starting on the update of the toilet areas in 2023 and some cosmetic improvements to the centre.

### **Governance**

Trustees met approx. quarterly throughout the year. We held a hybrid AGM in September with members attending via Zoom and in-person.

### **Financial review**

The net income for the year was £39,091 all unrestricted funds.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £257,904.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at quarterly Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Name: Simon Bostrom FCIE

Date: .....

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2023**

	Notes	2023 Total funds £	2022 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	2,948	6,915
Sales and fees		35,021	28,077
Fundraising		816	928
Bank interest		1,944	408
Centre memberships		23,905	23,388
Retreats		22,310	21,698
Rent and service charges		10,855	11,980
Course fees		20,204	18,953
Other income		90	2,795
<b>Total income</b>		<b>118,093</b>	<b>115,142</b>
<b>Expenditure on:</b>			
Salaries	(3)	7,231	5,166
Rates and council tax		1,833	1,558
Utilities		17,974	13,255
Household		1,685	958
Offerings		2,229	2,316
Sponsorship		1,930	1,479
Buildings and maintenance		1,332	1,557
Insurance		3,116	259
Advertising and publicity		6,197	5,072
Stationery and office supplies		80	248
Internet and telephone		1,551	1,092
Equipment and materials		1,446	1,543
Bookshop and gift shop supplies		2,398	2,738
Travel and transport		2,533	955
Fundraising costs		20	78
Rents		350	696
Café		8,949	6,403
Independent examination		1,038	1,034
Mortgage interest		1,935	1,293
Course expenses		9,321	9,713
PayPal charges		871	860
Administration		13	30
Loan interest		518	-
Depreciation		3,887	3,887
Bank charges		565	1,040
<b>Total expenditure</b>		<b>79,002</b>	<b>63,230</b>
<b>Net income / (expenditure)</b>		<b>39,091</b>	<b>51,912</b>
<b>Fund balances brought forward</b>		<b>524,128</b>	<b>472,216</b>
<b>Fund balances carried forward</b>		<b>563,219</b>	<b>524,128</b>

All incoming resources and resources expended derive from continuing activities.

# Buddha Land Kadampa Meditation Centre Ltd

## Balance sheet

as at 31 December 2023

		2023	2022
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(4)	<u>341,486</u>	<u>345,373</u>
<b>Total fixed assets</b>		<u>341,486</u>	<u>345,373</u>
<b>Current assets</b>			
Stock	(5)	2,236	2,235
Prepayments		3,213	2,847
Cash at bank		<u>270,552</u>	<u>235,292</u>
<b>Total current assets</b>		<u>276,001</u>	<u>240,374</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	<u>18,097</u>	<u>16,533</u>
<b>Total current liabilities</b>		<u>18,097</u>	<u>16,533</u>
<b>Net current assets</b>		<u>257,904</u>	<u>223,841</u>
<b>Total assets less current liabilities</b>		<u>599,390</u>	<u>569,214</u>
<b>Creditors: amounts falling due after one year</b>	(7)	<u>36,171</u>	<u>45,086</u>
<b>Net assets</b>		<u>563,219</u>	<u>524,128</u>
<b>Funds</b>			
Unrestricted funds		<u>563,219</u>	<u>524,128</u>
<b>Total funds</b>		<u>563,219</u>	<u>524,128</u>

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

2 Grants and donations	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bradford Council	-	-	-	4,397
Other donations	2,948	-	2,948	2,518
	<u>2,948</u>	<u>-</u>	<u>2,948</u>	<u>6,915</u>

3 Staff costs and numbers	2023	2022
	£	£
Gross salaries	7,231	5,166
	<u>7,231</u>	<u>5,166</u>

The average number of employees during the year was 2, being an average of 2 full time equivalent (: 2, 2 FTE). There were no employees with emoluments above £60,000.

4 Tangible assets	Burnside Mill	Lawkholme Crescent	Skipton Road	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	200,000	132,000	56,685	388,685
Additions	-	-	-	-
At 31 December 2023	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>388,685</u>
<b>Depreciation</b>				
At 1 January 2023	12,358	18,480	12,474	43,312
Charge for year	2,000	1,320	567	3,887
At 31 December 2023	<u>14,358</u>	<u>19,800</u>	<u>13,041</u>	<u>47,199</u>
<b>Net book value</b>				
At 31 December 2023	<u>185,642</u>	<u>112,200</u>	<u>43,644</u>	<u>341,486</u>
At 31 December 2022	<u>187,642</u>	<u>113,520</u>	<u>44,211</u>	<u>345,373</u>

5 Stocks	2023	2022
	£	£
Café	546	691
Bookshop/gift shop	1,690	1,544
	<u>2,236</u>	<u>2,235</u>

6 Creditors and accruals	2023	2022
	£	£
Nat West Bank loan payable within one year	4,506	4,630
Triodos Bank mortgage accounts payable within one year	5,330	5,758
Interest free loans payable within one year	3,250	3,250
Other creditors	322	-
Accruals	4,689	2,895
	<u>18,097</u>	<u>16,533</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

<b>7 Creditors: amounts falling due after one year</b>	2023	2022
	£	£
Nat West loan payable after more than one year	13,518	18,520
Triodos Bank mortgage accounts payable after more than one year	<u>22,653</u>	<u>26,566</u>
	<u>36,171</u>	<u>45,086</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Trustees' report (continued) for the year ended 31 December 2023**

**Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 7/8/2024.

Signed: L. Devine (Trustee)

Name: LISA DEVINE

**Buddha Land Kadampa Meditation Centre Ltd**  
**Balance sheet**  
**as at 31 December 2023**

	2023	2022
	Total	Total
	£	£
<b>Fixed assets</b>		
Tangible assets	(4) 341,486	345,373
<b>Total fixed assets</b>	<u>341,486</u>	<u>345,373</u>
<b>Current assets</b>		
Stock	(5) 2,236	2,235
Prepayments	3,213	2,847
Cash at bank	270,552	235,292
<b>Total current assets</b>	<u>276,001</u>	<u>240,374</u>
<b>Current liabilities:</b>		
<b>amounts falling due within one year</b>		
Creditors and accruals	(6) 18,097	16,533
<b>Total current liabilities</b>	<u>18,097</u>	<u>16,533</u>
<b>Net current assets</b>	<u>257,904</u>	<u>223,841</u>
<b>Total assets less current liabilities</b>	<u>599,390</u>	<u>569,214</u>
<b>Creditors: amounts falling due after one year</b>	(7) 36,171	45,086
<b>Net assets</b>	<u>563,219</u>	<u>524,128</u>
<b>Funds</b>		
Unrestricted funds	563,219	524,128
<b>Total funds</b>	<u>563,219</u>	<u>524,128</u>

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 7/8/2024

Signed: L. Devine (Trustee)

Name: LISA DEVINE

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Name: Simon Bostrom FCIE

23/8/2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**BUDDHA LAND KADAMPA MEDITATION CENTRE LTD**

England & Wales - Charity number 1087209

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# Accounts

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# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements for the year ended 31 December 2022**



West Yorkshire Community Accounting Service

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2022**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Debra Batchelor		Resigned 19 April 2023
Bruce McCandlish		Resigned 3 September 2022
Jennifer Andrews		
Kevin Carron-Esslinger		Appointed 3 September 2022
Walter O'Neill	Secretary (Non-voting)	
Non-voting observer		
Carlo Crooks		
<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

#### **Achievements and performance**

##### **Teaching and Education Programme at Buddha Land Centre & Burnley Centre Jan – Dec 2022**

2022 saw us return to almost pre Covid levels of running the Centres and Cafes as restrictions were lifted. We followed the guidance from our Buddhist tradition, the NKT who had given special permission during Covid for livestream and online classes and courses however, this was reviewed in the summer of 2022 and we were asked to cease all livestream options from Sept 2022. This was to encourage people back into the Centres, which is at the heart of what we do.

#### **Centre Membership**

With lockdown, we actively promoted our Centre Membership Scheme as a means to support the Centre financially during this difficult period and also as a means of supporting people with a varied online presence. This proved very popular, and we had average of 70 people signed up. This continued in 2022 – as we ran a hybrid model until the end of Aug whereby we still had online and livestream and in person options. From Sept 2022, the NKT advised that all on line options should cease with the ending of the unusual situation that Covid presented. As a consequence, several people stopped their Centre Membership as they preferred the online option but we have also seen more people return into the Centres and appreciate what was missing in the online attendance

#### **General Programme classes**

Classes were offered online and in person at both Keighley and Burnley. We offered over 20 classes per week including our morning meditations 4 days a week and 2 night owl meditations- until Sept 2022. From Sept, there were 3 classes in Burnley and 5 classes in Keighley each week

The Otley branch class continued on a Tuesday morning and an evening, there is a core group on a Tuesday morning and a move to a later time on a Weds evening did see numbers increase in the autumn. Shipley class was trialled for a 6 week period in the autumn but this did not take off and a class in Bradford City Centre was trialled in January but this did not take off either.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Achievements and performance (continued)**

#### **Courses**

We continued to have a full schedule with courses every weekend at one of our Centres, sometimes 2 running, one in each Centre. Over the year, we held 19 half day workshops/courses in each Centre. We had a visiting teacher, Gen Chokyong in February in Burnley with 30 people in person and 10 online joining for an Overcoming Stress and Anxiety Half day Workshop

In Feb, we held an empowerment of Buddha Maitreya in Burnley with 18 people attending – about half in person and half on line. In Nov, we held an empowerment of Wisdom Buddha Parajnaparamita at Buddha Land with 35 attendees

#### **Retreats**

We started the year with 6 Day Retreats over 3 weekends in January including 2 held at Bolton Abbey .We held a further 8 Day Retreats at Bolton Abbey which are very popular and have an average of 40 attendees. They offer the opportunity to spend time in a quiet & beautiful location, meet like-minded people and step back from usual daily activities.

We held a well-received Silent Day Retreat at Airton Friends Meeting House in April.

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided first day to introduce the retreat and in the summer, we held a four day Inner Fire Retreat with 21 attendees, mostly online.

#### **Weekend Away Retreats**

We held a Centre Retreat to Madhyamaka Centre in April with 17 attendees and a further one at Tara Centre in Oct with 9 attendees enjoying a meaningful weekend away. We returned to Beamsley Centre for our annual weekend summer retreat (first one since Covid) in August with 17 people staying and offered the option of attending for the day on the Sat also which saw 26 people join us

#### **Foundation Programme & Teacher Training Programme**

Teacher Training Programme on a Monday morning continued to study Great Treasury of Merit. Friday morning FP continued to studying Eight Steps to Happiness. These 2 groups amalgamated in Sept 2022 with an FP/TTP hybrid to study Meaningful to Behold.

The Thursday evening FP in Burnley and Monday evening FP in Keighley studied How to Understand the Mind and then Heart of Wisdom

The choice of such a varied programme run by the Centres has given more flexibility to those wishing to study more in depth.

#### **Stop the Week & other events**

We held monthly STW events which varied greatly in attendees with our busiest being Japanese night in April with 28 attendees. We also ran 4 Food for Thought in Burnley which is building up a steady following.

We said goodbye to 2022 with a teaching and meditation, a meal and Avolokiteshvara Prayers dedicated to World Peace – this was a very popular event with 30 people joining for a meaningful start to the year.

#### **Publicity**

We continued without a printed brochure in 2022 as things were still a little uncertain to justify the expenditure. Flyers were printed in house for the Centres.

Generally, people come to our classes and course via our Web Pages and social media sites. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness .Bolton Abbey ads are very effective and also we have found that attendees to Bolton Abbey often then come to the Centres for subsequent classes and courses.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Achievements and performance (continued)**

#### **Schools Programme, Chaplaincy and Other Visits**

School visits resumed in person at both Centres (either schools coming to us or someone visiting the school). A small number of online visits via Zoom/Teams continued. Bradford Council recorded a video with our School Visits Coordinator which they share with schools and then follow up with a question and answer session online

### **Administrative Programme**

#### **World Peace Café**

In 2022, the Cafe fully returned to its usual opening hours 5 days a week from Tuesday – Saturday following the ending of Covid restrictions. Business slowly returned to its pre Covid levels

The café has been staffed by a number of HelpX working visitors typically staying with us for 2- 4 weeks. Through this method, we were able to find and appoint a Sponsored Cafe Manager from July 2022 which has provided stability for the running of the café. We have also gradually increased our number of local volunteers, some of whom have special needs and appreciate the calm and supportive atmosphere the Café and Centre provides.

#### **Fundraising**

We held our usual raffle over the Christmas period and a Sponsored Walk in the summer, returning to a favourite walk along the canal in Lancashire, raising over about £700 for Centre improvements split between both Centres.

#### **Residential Building**

This continues to be the residence of 2 Sponsored Personnel – one leaving in July and another joining us in July. One room remains reserved for Working Visitors to the centre. The house is also home to 3 other residents wishing to live in spiritual community. Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not secure any of the properties considered.

#### **Burnley Centre**

Burnley Centre continues to run a full programme of classes and courses including its own Foundation Programme study group. The Centre is generally open 3 days per week Discussions continued to take place with NKT and Buddha Land Trustees regarding the future development & independence of the Burnley Centre. Volunteers were sought from the Burnley Centre members to fulfil more administrative & managerial roles. Work continued to improve the interior of the centre with a modern and stylish café area installed and plans to complete the toilet areas in 2023

#### **Governance**

Trustees met approx. quarterly throughout the year. We held a hybrid AGM in September with members attending via Zoom and in-person.

#### **Financial review**

The net income for the year was £51,912 all on unrestricted funds.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £223,841.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at quarterly Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 09/08/2023

Kevin Carron-Esslinger (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

11/09/2023

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2022**

	Notes	2022	2021
		Total	Total
		funds	funds
		£	£
<b>Income from:</b>			
Grants and donations	(2)	6,915	41,931
Sales and fees		28,077	14,048
Fundraising		928	334
Bank interest		408	57
Centre memberships		23,388	7,122
Retreats		21,698	11,422
Rent and service charges		11,980	9,452
Course fees		18,953	32,276
Other income		2,795	433
<b>Total income</b>		<u>115,142</u>	<u>117,075</u>
<b>Expenditure on:</b>			
Rates and council tax		1,558	1,117
Utilities		13,255	9,919
Household		958	1,320
Offerings		2,316	1,410
Sponsorship		6,645	6,888
Buildings and maintenance		1,557	4,230
Insurance		259	3,012
Advertising and publicity		5,072	1,938
Stationery and office supplies		248	51
Internet and telephone		1,092	877
Equipment and materials		1,543	340
Bookshop and gift shop supplies		2,738	1,708
Travel and transport		955	1,323
Fundraising costs		78	78
Rents		696	105
Café		6,403	3,019
Independent examination		1,034	840
Mortgage interest		1,293	1,372
Course expenses		9,713	5,632
PayPal charges		860	655
Administration		30	99
Loan interest		-	298
Depreciation		3,887	3,887
Bank charges		1,040	-
<b>Total expenditure</b>		<u>63,230</u>	<u>50,118</u>
<b>Net income</b>		51,912	66,957
Gains on revaluation of fixed assets		-	80,604
<b>Net movement in funds</b>		<u>51,912</u>	<u>147,561</u>
<b>Fund balances brought forward</b>		<u>472,216</u>	<u>324,655</u>
<b>Fund balances carried forward</b>		<u>524,128</u>	<u>472,216</u>

All incoming resources and resources expended derive from continuing activities.

# Buddha Land Kadampa Meditation Centre Ltd

## Balance sheet

as at 31 December 2022

		2022	2021
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(3)	<u>345,373</u>	<u>349,260</u>
<b>Total fixed assets</b>		<u>345,373</u>	<u>349,260</u>
<b>Current assets</b>			
Stock	(4)	2,235	2,556
Prepayments		2,847	500
Cash at bank and in hand	(5)	<u>235,292</u>	<u>191,713</u>
<b>Total current assets</b>		<u>240,374</u>	<u>194,769</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(6)	<u>16,533</u>	<u>16,511</u>
<b>Total current liabilities</b>		<u>16,533</u>	<u>16,511</u>
<b>Net current assets</b>		<u>223,841</u>	<u>178,258</u>
<b>Total assets less current liabilities</b>		<u>569,214</u>	<u>527,518</u>
<b>Creditors: amounts falling due after one year</b>	(7)	<u>45,086</u>	<u>55,302</u>
<b>Net assets</b>		<u>524,128</u>	<u>472,216</u>
<b>Funds</b>			
Unrestricted funds		<u>524,128</u>	<u>472,216</u>
<b>Total funds</b>		<u>524,128</u>	<u>472,216</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 09/08/2023

Kevin Carron-Esslinger (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>2 Grants and donations</b>	2022	2021
	Total	Total
	funds	funds
	£	£
Bradford Council	4,397	21,601
Burnley Borough Council	-	16,335
Other donations	2,518	3,995
	<u>6,915</u>	<u>41,931</u>

<b>3 Tangible assets</b>	Burnside Mill	Lawkholme Crescent	Skipton Road	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	200,000	132,000	56,685	388,685
Additions	-	-	-	-
At 31 December 2022	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>388,685</u>
<b>Depreciation</b>				
At 1 January 2022	10,358	17,160	11,907	39,425
Charge for year	2,000	1,320	567	3,887
At 31 December 2022	<u>12,358</u>	<u>18,480</u>	<u>12,474</u>	<u>43,312</u>
<b>Net book value</b>				
At 31 December 2022	<u>187,642</u>	<u>113,520</u>	<u>44,211</u>	<u>345,373</u>
At 31 December 2021	<u>189,642</u>	<u>114,840</u>	<u>44,778</u>	<u>349,260</u>

<b>4 Stocks</b>	2022	2021
	£	£
Café	691	581
Bookshop/gift shop	1,544	1,975
	<u>2,235</u>	<u>2,556</u>

<b>5 Cash at bank and in hand</b>	2022	2021
	£	£
Cash at bank	235,292	191,398
Cash in hand	-	315
	<u>235,292</u>	<u>191,713</u>

<b>6 Creditors and accruals</b>	2022	2021
	£	£
Triodos Bank mortgage accounts payable within one year	5758	5079
Interest free loans payable within one year	3250	3250
Nat West Bank loan payable within one year	4630	2944
Accruals	2,895	5084
Other creditors	-	154
	<u>16,533</u>	<u>16,511</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>7 Creditors: amounts falling due after one year</b>	2022	2021
	£	£
Triodos Bank mortgage accounts payable after more than one year	26,566	31,746
Nat West loan payable after more than one year	18,520	23,556
	<u>45,086</u>	<u>55,302</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**BUDDHA LAND KADAMPA MEDITATION CENTRE LTD**

England & Wales - Charity number 1087209

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# Accounts

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# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements**

### **for the year ended 31 December 2021**



West Yorkshire Community Accounting Service

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2021**

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Balance sheet	9
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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2021**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Debra Batchelor		
Bruce McCandlish		Appointed 13 September 2020
Jennifer Andrews		Appointed 18 December 2020
Walter O'Neill	Secretary (Non-voting)	
Non-voting observer		
Carlo Crooks		
<b>Charity number</b>	1087209	Registered in England and Wales
<b>Company number</b>	04194110	Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Stephen Procter

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

#### **Achievements and performance**

##### **Teaching and Education Programme at Buddha Land Centre and Burnley Centre**

2021 continued to be an unusual year for our Centre activities.

We put in place Covid protocols from the start of the lockdown which adapted as guidance changed. Places of religious worship were allowed to remain open with certain restrictions which meant we could offer in person classes, courses and pujas. These have been run in tandem with our continued online presence. The start of 2021 with a lockdown meant that the majority of people remained on line plus as our cafes weren't allowed to open, many of the social aspects of attending a class or course of study were lost.

We were fortunate that we were able to continue to develop and improve our technology and resources to enhance the online presentation.

We have run livestream classes and courses via Zoom and offered the option of catch up available with courses and some classes, this offers flexibility which is appreciated. We have also offered a weekly YouTube video of a meditation class recorded by Gen Paljin.

##### **Centre Membership**

With lockdown, we actively promoted our Centre Membership Scheme as a means to support the Centre financially during this difficult period and also as a means of encouraging people to attend several classes/courses each week. This proved very popular, and we have an average of 70 people signed up.

##### **General Programme classes**

Classes were offered online and in person at both Keighley and Burnley with Burnley in particular responding well to attendees being allowed back into the centre. We offer over 20 classes per week including our morning meditations 4 days a week with a new teacher joining the team recently.

The Otley branch class resumed in Sept twice a week on a morning and an evening – not massively well attended but there is a core group on a Tuesday morning and a move to a later time on a Weds eve in 2022 may suit people better.

##### **Courses**

We continued to have a full schedule with courses every weekend, sometimes 2 running, one in each Centre.

We began the year with a well-attended and received Atisha's Advice, we ran the popular Inner Fire Retreat again in the summer and had a visiting teacher, Gen Lamchen, visit us in October to teach 2 courses over a weekend.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **Courses (continued)**

In April, we held an empowerment of Vajrasattva in Burnley with 28 people attending – about half in person and half on line. In Nov, we held an empowerment of Wisdom Buddha Manjushri at Buddha Land. 27 people attended in person and 7 online.

### **Day Retreats**

We started the year with 6 Day Retreats over 3 weekends in January. We held 6 Day Retreats at Bolton Abbey with various Covid restrictions in place and last-minute cancellations due to Covid and isolation. Having said this, these retreats are very popular and have an average of 50 attendees. They offer the opportunity to spend time in a quiet location and retreat from usual activities.

We have also held a number of Advanced Retreats over 2 or 3 days with the majority of these offering a guided day to introduce the retreat.

### **Weekend Away Retreats**

We held a Centre Retreat to Madhyamaka Centre in Oct with 17 attendees enjoying a meaningful weekend away

### **Foundation Programme and Teacher Training Programme**

Like the Classes and Courses, these Study Programmes continued to be on line and then a hybrid of on line and in person when restrictions allowed. Teacher Training Programme on a Monday morning continued to study Clear Light of Bliss and then Great Treasury of Merit from Sept. Friday morning FP continued with the study of Joyful Path of Good Fortune until the summer and then took a break as numbers had dropped during its online activity. It resumed in Nov for a trial period studying Eight Steps to Happiness.

The Thursday evening FP and Monday evening FP amalgamated to Monday evenings to study How to Understand the Mind.

The choice of such a varied programme run by the Centres has given more flexibility to those wishing to study more in depth.

### **Stop the Week and other events**

We held 7 STW events from June when restrictions on food events were lifted, initially people were delighted this event had returned but numbers have not picked up to former pre Covid levels except the Dec one where we had 22 attendees. We also resumed Food for Thought in Burnley and held 2 successful events in Oct and Nov.

We said goodbye to 2021 with a teaching and meditation, a meal and Avolokiteshvara Prayers dedicated to World Peace – this was a very popular event, perhaps all the more so since it could not be held in its usual format the previous year.

### **Publicity**

We did not create our printed brochures in 2021 as things were still too uncertain to justify the expenditure. Flyers were printed in house for the Centres.

Increasingly people come to our classes and course via our Web Pages and social media sites. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness (reports consistently show that it is more effective in Burnley than Keighley). Bolton Abbey ads are very effective.

### **Schools Programme, Chaplaincy and Other Visits**

Some school visits did take place online via Zoom/Teams but nothing like our usual full programme.

### **Administrative Programme**

#### **World Peace Café**

Throughout 2021, the Cafe was closed during lockdown periods and re-opened in between, 5 days a week from Tuesday-Saturday. Oversight of the café has been split between 3 people whilst sponsored volunteer roles have been advertised to fulfil a café manager role, but no applicants have progressed beyond initial interview stage.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **World Peace Café (continued)**

The café has been staffed by a number of HelpX volunteers, who also live at the Centres shared house and this has worked well. Other local volunteers have helped out and we have received referrals from Keighley & District Volunteer Centre

### **Fundraising**

We held our usual raffle over the Christmas period and a Sponsored Walk in the summer, returning to a favourite walk along the canal in Lancashire, raising over £1,000 for Centre improvements.

### **Residential Building**

We advertised a room that had been vacant for some time and secured an additional long-term resident at our residential property on Skipton Road. This continues to be the residence of our 2 Sponsored Roles and has also attracted some short term residents during the year. One room remains reserved for Working Visitors to the centre. Throughout the year, we continued to explore options for alternative accommodation and/or retreat centres, but did not secure any of the properties considered.

### **Burnley Centre**

Burnley Centre re-opened for classes and associated activities, as lockdown allowed. Discussions took place with NKT and Buddha Land trustees regarding the future development of the Burnley Centre. It was agreed that volunteers would be sought from the Burnley Centre to fulfil more administrative and managerial roles.

### **Governance**

Trustees met 4 times during the year. We held a hybrid AGM in September with members attending via Zoom and in-person.

Having stood down and having been appointed to interim director posts following agreed changes to Buddha Land constitution, Debra Batchelor and Bruce McCandlish were nominated, seconded and voted into posts as directors.

Approval for the Independent Examination of the Accounts for the Year 2020 was given for WYCAS to be the independent examiner.

The benefits and responsibilities of transition from a 'Buddhist Centre' to a 'Meditation Centre' within the NKT was shared and discussed. Buddha Land now receives enhanced support from the NKT, including access to the International Temples Fund, if needed.

### **Reserves**

It was confirmed the Centre has accumulated savings to be in a position to purchase new residential and/or meditation centre estate. The management team is prepared and equipped to bid on suitable properties that become available.

### **Financial review**

The net income for the year was £147,561, including revaluation of assets. This all relates to unrestricted funds.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £178,258.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The Trustees acknowledge that the free reserves held at the year end were in excess of the current policy. However the charity is considering the purchase of additional property in the future and it is envisaged that the reserves will be used for that purpose. The level of reserves and the appropriateness of available properties are discussed at quarterly Trustees meetings.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2021**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 23/08/2022

Bruce McCandlish (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

01/09/2022

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	41,931	45,620
Sales and fees		14,048	14,015
Fundraising		334	881
Bank interest		57	78
Centre memberships		7,122	17,599
Retreats		11,422	5,336
Rent and service charges		9,452	7,121
Course fees		32,276	20,650
Other income		433	15
<b>Total income</b>		<u>117,075</u>	<u>111,315</u>
<b>Expenditure on:</b>			
Rates and council tax		1,117	2,028
Utilities		9,919	8,747
Household		1,320	616
Offerings		1,410	1,338
Sponsorship		6,888	8,066
Buildings and maintenance		4,230	3,946
Insurance		3,012	2,862
Advertising and publicity		1,938	991
Stationery and office supplies		51	399
Internet and telephone		877	1,002
Equipment and materials		340	597
Bookshop supplies		1,708	1,867
Travel and transport		1,323	1,237
Fundraising costs		78	20
Rents		105	-
Café		3,019	3,250
Independent examination		840	720
Mortgage interest		1,372	1,979
Course expenses		5,632	4,738
PayPal charges		655	487
Administration		99	36
Loan interest		298	294
Depreciation		3,887	3,081
<b>Total expenditure</b>		<u>50,118</u>	<u>48,301</u>
<b>Net income</b>		<u>66,957</u>	<u>63,014</u>
<b>Fund balances brought forward</b>		<u>324,655</u>	<u>261,641</u>
<b>Fund balances carried forward</b>		<u>472,216</u>	<u>324,655</u>

All incoming resources and resources expended derive from continuing activities.

# Buddha Land Kadampa Meditation Centre Ltd

## Balance sheet

as at 31 December 2021

		2021	2020
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(3)	<u>349,260</u>	<u>272,543</u>
<b>Total fixed assets</b>		<u>349,260</u>	<u>272,543</u>
<b>Current assets</b>			
Debtors and prepayments	(4)	500	500
Stock	(5)	2,556	2,557
Cash at bank and in hand	(6)	<u>191,713</u>	<u>105,374</u>
<b>Total current assets</b>		<u>194,769</u>	<u>108,431</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(7)	<u>16,511</u>	<u>16,901</u>
<b>Total current liabilities</b>		<u>16,511</u>	<u>16,901</u>
<b>Net current assets</b>		<u>178,258</u>	<u>91,530</u>
<b>Total assets less current liabilities</b>		<u>527,518</u>	<u>364,073</u>
<b>Creditors: amounts falling due after one year</b>	(8)	<u>55,302</u>	<u>39,418</u>
<b>Net assets</b>		<u>472,216</u>	<u>324,655</u>
<b>Funds</b>			
Unrestricted funds		<u>472,216</u>	<u>324,655</u>
<b>Total funds</b>		<u>472,216</u>	<u>324,655</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 23/08/2022

Bruce McCandlish (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2021**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

<b>2 Grants and donations</b>	2021 Total funds £	2020 Total funds £
Bradford Council	21,601	12,001
Burnley Borough Council	16,335	26,334
Donations	3,995	7,285
	<u>41,931</u>	<u>45,620</u>

<b>3 Tangible assets</b>	Burnside Mill £	Lawkholme Crescent £	Skipton Road £	Total £
<b>Cost</b>				
At 1 January 2021	119,396	132,000	56,685	308,081
Revaluations	80,604	-	-	80,604
At 31 December 2021	<u>200,000</u>	<u>132,000</u>	<u>56,685</u>	<u>388,685</u>
<b>Depreciation</b>				
At 1 January 2021	8,358	15,840	11,340	35,538
Charge for year	2,000	1,320	567	3,887
At 31 December 2021	<u>10,358</u>	<u>17,160</u>	<u>11,907</u>	<u>39,425</u>
<b>Net book value</b>				
At 31 December 2021	<u>189,642</u>	<u>114,840</u>	<u>44,778</u>	<u>349,260</u>
At 31 December 2020	<u>111,038</u>	<u>116,160</u>	<u>45,345</u>	<u>272,543</u>

<b>4 Debtors and prepayments</b>	2021 £	2020 £
Property bond	500	500
	<u>500</u>	<u>500</u>

<b>5 Stock</b>	2021 £	2020 £
Café	581	476
Bookshop/giftshop	1,975	2,081
	<u>2,556</u>	<u>2,557</u>

<b>6 Cash at bank and in hand</b>	2021 £	2020 £
Cash at bank	191,398	105,059
Cash in hand	315	315
	<u>191,713</u>	<u>105,374</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2021**

<b>7 Creditors and accruals</b>	2021	2020
	£	£
Triodos Bank mortgage accounts payable within one year	5,079	4,995
Interest free loans payable within one year	3,250	9,500
Nat West Bank loan payable within one year	2,944	-
Creditors	154	154
Accruals	5,084	2,252
	<u>16,511</u>	<u>16,901</u>

<b>8 Creditors: amounts falling due after one year</b>	2021	2020
	£	£
Triodos Bank mortgage accounts payable after more than one year	31,746	36,216
Nat West loan payable after more than one year	23,556	-
Interest free loans	-	3,202
	<u>55,302</u>	<u>39,418</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**9 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**BUDDHA LAND KADAMPA MEDITATION CENTRE LTD**

England & Wales - Charity number 1087209

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# Accounts

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# **Buddha Land Kadampa Meditation Centre Ltd**

Charity number 1087209

A company limited by guarantee number 04194110

## **Annual Report and Financial Statements** **for the year ended 31 December 2020**



West Yorkshire Community Accounting Service

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Annual Report and Financial Statements for the year ended 31 December 2020**

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**Prepared by West Yorkshire Community Accounting Service**

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report for the year ended 31 December 2020**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Annette Jeffrey		Resigned 13 September 2020
Joanne Price		Resigned 17 November 2020
Debra Batchelor		
Bruce McCandlish		Appointed 13 September 2020
Jennifer Andrews		Appointed 18 December 2020

Walter O'Neill Secretary (Non-voting)

Non-voting observer  
Carlo Crooks

**Charity number** 1087209 Registered in England and Wales

**Company number** 04194110 Registered in England and Wales

### **Registered and principal address**

1 Lawkholme Crescent  
Keighley  
West Yorkshire  
BD21 3NR

### **Bankers**

National Westminster Bank plc  
63 North Street  
Keighley  
West Yorkshire  
BD21 3SN

Yorkshire Building Society  
Yorkshire House  
Yorkshire Drive  
Bradford  
BD5 8JL

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

### **Independent examiner**

Stephen Procter

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 4 April 2001. It is governed by a memorandum and articles of association as amended 17 April 2002, 15 January 2006, 12 December 2020 and 5 May 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa as taught by the Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme and the Teacher Training Programme.

#### **The charity's main activities**

The charity runs a programme of classes and courses at the centres in Keighley and Burnley and in local towns. These are open to everyone and introduce the benefits of meditation and the Buddhist approach to a happier life to the general public. The charity also has a World Peace Cafe in the Keighley Centre which opened in September 2010 which promotes these activities to a wide range of people.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

### **Achievements and performance**

#### **Teaching and Education Programme at Buddha Land Centre and Burnley Centre**

Clearly 2020 has been a very unusual year with a complete change in how we run our activities. We were fortunate that we were able to develop the technology and resources to get on line very quickly and we were running online classes by the end of the first week of lockdown.

We have run livestream classes and courses via Zoom and offered the option of catch up available with Courses, this offers flexibility for those who cannot attend at the time of the Course. We have also offered a weekly You Tube video of a meditation class recorded by Gen Paljin. Chanted prayers were also made available online.

We put in place Covid protocols from the start of the lockdown which we have adapted as guidance changed. After the first lockdown, places of religious workshop were allowed to open again with certain restrictions which meant we could offer in person classes, courses and pujas. These have been run in tandem with our continued online presence.

#### **Centre Membership**

With lockdown, we actively promoted our Centre Membership Scheme as a means to support the Centre financially during this difficult period and also as a means of encouraging people to attend several classes/courses each week. This proved very popular, and we had over 70 plus people signing up, many of whom have continued into 2021.

#### **Courses**

Our plan for the Spring term had to be quickly adapted with lock down. We rescheduled our planned March Empowerment of Buddha Avalokiteshvara in Burnley until Sept where we had about 10 In Person attendees and many more on line. In Nov as restrictions had changed again, we held a Dorje Shugden Empowerment at Buddha Land with online attendees only. During lockdown, we held online Courses every weekend as we found that people were very keen to attend teachings and up to June, these were very well attended.

From June, they were offered as In Person in both Buddha Land and Burnley as restrictions allowed with online options continuing.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Achievements and performance (continued)**

#### **GP drop in classes**

Branches continued in Settle, Shipley, Bradford City Centre and Otley until the lockdown in March and several classes were held at Buddha Land & Burnley each week until lockdown. When restrictions allowed, we offered the option of in-person attendance.

#### **Day Retreats**

We started the year with 6 Day Retreats over 3 weekends in January.

Day Retreats are then usually held at the end of a half term to consolidate the teachings in the General Programme classes. These continued to be offered online.

We held 3 Day Retreats to Bolton Abbey in Sept, Oct and Dec in between restrictions with reduced numbers allowed to attend. These retreats are very popular as they offer the opportunity to spend time in a quiet location and retreat from usual activities.

#### **Weekend Away Retreats**

We held one Centre Retreat to Madhyamaka Centre in March just before lock down.

#### **Foundation Programme and Teacher Training Programme**

Like the Classes and Courses, these Study Programmes quickly adapted to moving on line. Teacher Training Programme on a Monday morning continued to study of New Guide to Dakini Land and then Clear Light of Bliss from the Spring. Friday morning FP continued with the study of Joyful Path of Good Fortune and Thursday evening FP continued with the study of Eight Steps to Happiness. Burnley Centre FP on a Monday evening studying Joyful Path of Good Fortune.

The choice of such a varied programme run by the Centres has given more flexibility to those wishing to study more in depth.

#### **Stop the Week and other events**

We ran 2 STW in Jan and Feb before we had to suspend these events for the rest of the year. We ran a well-received Food for Thought Burns Night event in Burnley in Feb.

We said goodbye to 2020 with a teaching and meditation for a few attendees in person and more on line but we were not able to hold the usual meal due to restrictions . We saw in 2021 in with an Avolokiteshvara Puja chanted prayers dedicated to World Peace.

#### **Publicity**

We put out posters and leaflets in the local area in Jan and Feb but then suspended this for the rest of the year. Increasingly people come to our classes and course via our Web Pages and social media sites. We use some paid advertising on Facebook as a targeted way to reach new people and continue to monitor its effectiveness (reports consistently show that it is more effective in Burnley than Keighley)

#### **Schools Programme, Chaplaincy and Other Visits**

Some school visits did take place on line via Zoom/Teams but nothing like our usual full programme

#### **Administrative Programme**

##### **World Peace Café**

Throughout 2020, the Cafe was closed during lockdown periods and re-opened in between, 5 days a week from Tuesday to Saturday.

The sponsored Cafe Manager left his role in July 2020 leading to an increased reliance on working visitors, mainly sourced through an online volunteer site, HelpX.. Due to these intermittent closures, numbers of regular customers have declined, though some trading and a presence in the town centre was maintained. We took part in the Govt initiate Eat Out to Help Out in August in a bid to increase trade, with some success.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Achievements and performance (continued)**

#### **Fundraising**

We held our usual raffle over the Christmas period and a Sponsored Walk in the summer ( in between lock downs) walking along the canal in Lancashire. We received some generous donations from individuals understanding that our class and course income was reduced due to the lockdown. The walk raised an amazing £1,800.

#### **Residential Building**

During the initial lockdown March to June, access to Buddha Land Centre was solely restricted to residents of the house. One of the residents isolated for several months.

The residential property at Skipton Road was home to Gen Päljin (Resident Teacher), one Sponsored Resident and 2 further residents at the beginning of 2020. In May, we sponsored another person who had moved into the house at the start on lockdown in March. During the year, one sponsored resident and two residents moved out and one new resident moved in. One room remains available for working visitors.

Alternative residential accommodation was actively looked at during the year and a potential building that would offer larger, more flexible accommodation and a location closer to the centre was identified but it was not purchased as it was withdrawn from auction.

#### **Burnley Centre**

Burnley Centre remained closed for much of lock down as our online focus was run from Buddha Land Centre.

#### **Governance**

The AGM has held in September, via Zoom, and was well attended. 4 new local members were voted in. The longest serving director resigned, and a new director was appointed. A further director resigned in November, creating a vacancy.

In November, a consultation took place with members regarding changes to the constitution. These were passed and both Companies House and the Charity Commission were updated.

### **Financial review**

The net income for the year was £63,014, all relating to unrestricted funds.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £52,112.

The charity has a policy to keep a cash reserve fund of £20,000 minimum, which the Trustees consider to be adequate to cover any unforeseen shortfall in short-term cash flow and the requirement to pay short-term loans. There is an option to set a maximum and minimum level.

The trustees endeavour to review this policy at least once per year.

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 06/09/2021

Debra Batchelor (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Independent examiner's report to the trustees of Buddha Land Kadampa Meditation Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

26/09/2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Buddha Land Kadampa Meditation Centre Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2020**

	Notes	2020 Total funds £	2019 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	45,620	5,873
Gift Aid		-	223
Sales and fees		14,015	31,231
Fundraising		881	2,748
Bank interest		78	120
Centre memberships		17,599	15,477
Retreats		5,336	10,544
Rent and service charges		7,121	6,860
Course fees		20,650	33,806
Other income		15	-
<b>Total income</b>		<b>111,315</b>	<b>106,882</b>
<b>Expenditure on:</b>			
Rates and council tax		2,028	2,743
Utilities		8,747	8,227
Household		616	984
Offerings		1,338	2,072
Sponsorship		8,066	10,542
Buildings and maintenance		3,946	4,485
Insurance		2,862	2,778
Advertising and publicity		991	1,687
Stationery and office supplies		399	224
Internet and telephone		1,002	911
Equipment and materials		597	296
Bookshop supplies		1,867	2,908
Travel and transport		1,237	2,372
Fundraising costs		20	67
Rents		-	288
Café		3,250	7,300
Independent examination		720	720
Mortgage interest		1,979	3,242
Course expenses		4,738	10,340
PayPal charges		487	503
Donations		-	40
Administration		36	-
Loan interest		294	299
Depreciation		3,081	3,081
<b>Total expenditure</b>		<b>48,301</b>	<b>66,109</b>
<b>Net income</b>		<b>63,014</b>	<b>40,773</b>
<b>Fund balances brought forward</b>		<b>261,641</b>	<b>220,868</b>
<b>Fund balances carried forward</b>		<b>324,655</b>	<b>261,641</b>

All incoming resources and resources expended derive from continuing activities.

# Buddha Land Kadampa Meditation Centre Ltd

## Balance sheet

as at 31 December 2020

		2020	2019
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(3)	<u>272,543</u>	<u>275,624</u>
<b>Total fixed assets</b>		<u>272,543</u>	<u>275,624</u>
<b>Current assets</b>			
Debtors and prepayments	(4)	500	500
Stock	(5)	2,557	2,699
Cash at bank and in hand	(6)	<u>105,374</u>	<u>63,801</u>
<b>Total current assets</b>		<u>108,431</u>	<u>67,000</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(7)	<u>16,901</u>	<u>24,683</u>
<b>Total current liabilities</b>		<u>16,901</u>	<u>24,683</u>
<b>Net current assets / (liabilities)</b>		<u>91,530</u>	<u>42,317</u>
<b>Total assets less current liabilities</b>		<u>364,073</u>	<u>317,941</u>
<b>Creditors: amounts falling due after one year</b>	(8)	<u>39,418</u>	<u>56,300</u>
<b>Net assets</b>		<u>324,655</u>	<u>261,641</u>
<b>Funds</b>			
Unrestricted funds		324,655	261,641
Restricted funds		-	-
<b>Total funds</b>		<u>324,655</u>	<u>261,641</u>

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 06/09/2021

Debra Batchelor (Trustee)

# **Buddha Land Kadampa Meditation Centre Ltd**

## **Notes to the accounts**

### **for the year ended 31 December 2020**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: 1%

##### **Fund accounting**

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>2 Grants and donations</b>	2020	2019
	Total	Total
	funds	funds
	£	£
Bradford Council	12,001	-
Burnley Borough Council	26,334	-
Donations	7,285	5,873
	<u>45,620</u>	<u>5,873</u>

<b>3 Tangible assets</b>	Burnside	Lawkholme	Skipton	Total
	Mill	Cres	Road	
		£	£	£
<b>Cost</b>				
At 1 January 2020	119,396	132,000	56,685	308,081
Additions	-	-	-	-
At 31 December 2020	<u>119,396</u>	<u>132,000</u>	<u>56,685</u>	<u>308,081</u>
<b>Depreciation</b>				
At 1 January 2020	7,164	14,520	10,773	32,457
Charge for year	1,194	1,320	567	3,081
At 31 December 2020	<u>8,358</u>	<u>15,840</u>	<u>11,340</u>	<u>35,538</u>
<b>Net book value</b>				
At 31 December 2020	<u>111,038</u>	<u>116,160</u>	<u>45,345</u>	<u>272,543</u>
At 31 December 2019	<u>112,232</u>	<u>117,480</u>	<u>45,912</u>	<u>275,624</u>

<b>4 Debtors and prepayments</b>	2020	2019
	£	£
Property Bond	500	500
	<u>500</u>	<u>500</u>

<b>5 Stock</b>	2020	2019
	£	£
Café	476	560
Bookshop/giftshop	2,081	2,139
	<u>2,557</u>	<u>2,699</u>

<b>6 Cash at bank and in hand</b>	2020	2019
	£	£
Cash at bank	105,059	63,486
Cash in hand	315	315
	<u>105,374</u>	<u>63,801</u>

**Buddha Land Kadampa Meditation Centre Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>7 Creditors and accruals</b>	2020	2019
	£	£
Triodos Bank mortgage accounts payable within one year	4,995	10,761
Interest free loans payable within one year	9,500	9,500
Creditors	154	154
Accruals	2,252	4,268
	<u>16,901</u>	<u>24,683</u>

<b>8 Creditors: amounts falling due after one year</b>	2020	2019
	£	£
Triodos Bank mortgage accounts payable after more than one year	36,216	47,392
Interest free loans	3,202	8,908
	<u>39,418</u>	<u>56,300</u>

**Security over assets**

The mortgages are secured by a legal charge over the charity's freehold land and buildings.

**9 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.