

YAD VOEZER DAY CENTRE LIMITED

England & Wales · Charity number 1087196

Details

Other names Helping Hand Day Centre

Status Registered

Legal form Charitable company

Company number [03039128](#)

Registered 2001-06-27

Register [View on the Charity Commission register](#)

Contact

Address 9 Amhurst Park
London
N16 5DH

Phone 02088028899

Email enquiries@yadvoezer.com

Website www.yadvoezer.com

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT, FOR THE SUPPORT AND ADVANCEMENT OF PEOPLE IN NEED BY REASON OF LEARNING DISABILITIES AND ASSOCIATED MENTAL HEALTH ISSUES, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, OR OTHER DISADVANTAGE BY PROVIDING, IN PARTICULAR BUT NOT EXCLUSIVELY, EDUCATION, TRAINING, WORKSHOPS, ACTIVITIES, AND ALL OTHER NECESSARY SUPPORT, IN EACH CASE DESIGNED TO ENABLE INDIVIDUALS TO LIVE IN DIGNITY, REACH THEIR TRUE POTENTIAL AND LIVE AS INDEPENDENTLY AS POSSIBLE. 2.2. NOTHING IN THESE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH ANY STATUTORY PROVISION REGARDING THE MEANING OF THE WORD "CHARITABLE" OR THE WORDS "CHARITABLE PURPOSES" IN FORCE IN ANY PART OF THE UNITED KINGDOM.

Activities: To promote the care, wellbeing and assistance of people with mental and physical disabilities, that they may enjoy a good quality of life in dignity with the aim of reaching their full potential.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£465,202	£400,111	-	-
2024-03-31	£326,630	£312,426	-	-
2023-03-31	£216,815	£113,703	-	-
2022-03-31	£80,359	£29,731	-	-
2021-03-31	£25,002	£21,450	-	-

Trustees

Name	Role	Appointed
Avrohom Goldman		2025-05-28
Joseph Springer		2019-09-25
Richard Spitzer		
SOLOMON SINGER		
Shalom Landau		2025-12-03

YAD VOEZER DAY CENTRE LIMITED

England & Wales - Charity number 1087196

Accounts

Charity registration number 1087196

Company registration number 03039128 (England and Wales)

YAD VOEZER DAY CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

YAD VOEZER DAY CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi S Singer Mr R Spitzer Rabbi J Springer Mr S Landau Mr A Goldman	(Appointed 3 December 2025) (Appointed 28 May 2025)
Secretary	Mrs Z Landau	
Charity number	1087196	
Company number	03039128	
Registered office	9 Amhurst Park London England N16 5DH	
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road N16 6DW	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

YAD VOEZER DAY CENTRE LTD

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YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to support people in need, by reason of learning disabilities and associated mental health issues, ill health, disabilities, financial hardship or other disadvantage. The charity does this by providing, in particular but not exclusively, education, training, workshops, activities, and all other necessary support, in each case designed to enable individuals to live in dignity, reach their true potential and live as independently as possible.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year under review the charity generated income of £465,202 (2024: £326,630) and incurred expenses of £400,111 (2024: £312,426) resulting in net incoming resources of £65,091.

Financial review

The total funds at the year end was £3,349,362 of which £37,854 are free reserves and £40,810 were restricted funds.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 29 March 1995 as amended by special resolutions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi S Singer	
Mr R Spitzer	
Rabbi J Springer	
Mr S Landau	(Appointed 3 December 2025)
Mr A Goldman	(Appointed 28 May 2025)

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

.....

Rabbi S Singer

Trustee

Date:

YAD VOEZER DAY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAD VOEZER DAY CENTRE LTD

I report to the trustees on my examination of the financial statements of Yad Voezer Day Centre Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated: Jan 30, 2026

YAD VOEZER DAY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	18	96,381	96,399	3,150	46,153	49,303
Charitable activities	4	329,233	-	329,233	206,001	-	206,001
Other trading activities	5	38,774	-	38,774	70,233	-	70,233
Investments	6	796	-	796	1,093	-	1,093
Total income		368,821	96,381	465,202	280,477	46,153	326,630
<u>Expenditure on:</u>							
Charitable activities	7	320,828	79,283	400,111	294,425	18,001	312,426
Gross transfers between funds		-	-	-	9,940	(9,940)	-
Net income for the year/ Net movement in funds		47,993	17,098	65,091	(4,008)	18,212	14,204
Fund balances at 1 April 2024		3,260,559	23,712	3,284,271	3,264,567	5,500	3,270,067
Fund balances at 31 March 2025		3,308,552	40,810	3,349,362	3,260,559	23,712	3,284,271

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		27,318		13,010
Investment property	13		3,367,005		3,343,427
			<u>3,394,323</u>		<u>3,356,437</u>
Current assets					
Debtors	14	169,128		186,213	
Cash at bank and in hand		27,481		27,550	
		<u>196,609</u>		<u>213,763</u>	
Creditors: amounts falling due within one year	16	(117,945)		(128,057)	
Net current assets			<u>78,664</u>		<u>85,706</u>
Total assets less current liabilities			<u>3,472,987</u>		<u>3,442,143</u>
Creditors: amounts falling due after more than one year	17		(123,625)		(157,872)
Net assets			<u><u>3,349,362</u></u>		<u><u>3,284,271</u></u>
Income funds					
Restricted funds			40,810		23,712
Unrestricted funds			3,308,552		3,260,559
			<u><u>3,349,362</u></u>		<u><u>3,284,271</u></u>

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Rabbi S Singer

Trustee

Company registration number 03039128

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Yad Voezer Day Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance Method
Care Equipment	25% Straight Line Method
Motor vehicles	20% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions and is made on the basis of assumptions which may not prove to be accurate.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	18	-	18	-	-	-
Grants	-	96,381	96,381	3,150	46,153	49,303
	<u>18</u>	<u>96,381</u>	<u>96,399</u>	<u>3,150</u>	<u>46,153</u>	<u>49,303</u>

4 Charitable activities

	Day Centre Activity Income	Day Centre Activity Income
	2025	2024
	£	£
Government and Local authority funding	<u>329,233</u>	<u>206,001</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Rental Income	38,774	70,233
	<u>38,774</u>	<u>70,233</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	796	1,093
	<u>796</u>	<u>1,093</u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2025	2024
	£	£
Staff costs	112,778	90,815
Depreciation and impairment	7,642	4,336
Day Centre activities	228,118	144,134
Day Centre Running Costs	40,423	57,774
Interest payable	8,084	9,281
	<u>397,045</u>	<u>306,340</u>
Share of governance costs (see note 8)	3,066	6,086
	<u>400,111</u>	<u>312,426</u>
Analysis by fund		
Unrestricted funds	320,828	294,425
Restricted funds	79,283	18,001
	<u>400,111</u>	<u>312,426</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountancy	-	3,000	3,000	6,000
Bank charges	-	66	66	86
	<u>-</u>	<u>3,066</u>	<u>3,066</u>	<u>6,086</u>
Analysed between				
Charitable activities	-	3,066	3,066	6,086
	<u>-</u>	<u>3,066</u>	<u>3,066</u>	<u>6,086</u>

Governance costs includes payments to the independent examiners of £3,000 (2024: £6,000).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	11	8
	<u>11</u>	<u>8</u>
Employment costs	2025	2024
	£	£
Wages and salaries	109,810	87,612
Social security costs	2,968	2,941
Other pension costs	-	262
	<u>112,778</u>	<u>90,815</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Fixtures and fittings £	Care Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	82,637	12,143	-	94,780
Additions	-	-	21,950	21,950
At 31 March 2025	82,637	12,143	21,950	116,730
Depreciation and impairment				
At 1 April 2024	69,627	12,143	-	81,770
Depreciation charged in the year	3,252	-	4,390	7,642
At 31 March 2025	72,879	12,143	4,390	89,412
Carrying amount				
At 31 March 2025	9,758	-	17,560	27,318
At 31 March 2024	13,010	-	-	13,010

13 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	3,367,005

The fair value of the investment property is determined by the trustees based on their understanding of the property market and the specific property concerned, derived from recent comparable transactions on the market.

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	17	17
Other debtors	169,111	186,196
	169,128	186,213

Other debtors includes an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	151,712	179,799
Payable within one year	28,087	21,927
Payable after one year	123,625	157,872

The mortgage loans are secured by a first charge over the organisation's properties and a floating charge over the assets of the organisation, and bear interest at variable rates.

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	28,087	21,927
Other taxation and social security		227	676
Trade creditors		5,560	13,664
Other creditors		64,950	71,889
Accruals and deferred income		19,121	19,901
		117,945	128,057

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	123,625	157,872

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	27,318	-	27,318	13,010	-	13,010
Investment properties	3,367,005	-	3,367,005	3,343,427	-	3,343,427
Current assets/(liabilities)	37,854	40,810	78,664	61,994	23,712	85,706
Long term liabilities	(123,625)	-	(123,625)	(157,872)	-	(157,872)
	<u>3,308,552</u>	<u>40,810</u>	<u>3,349,362</u>	<u>3,260,559</u>	<u>23,712</u>	<u>3,284,271</u>

19 Related party transactions

There were no disclosable related party transactions during the year, other than disclosed in note 14.

YAD VOEZER DAY CENTRE LIMITED

England & Wales - Charity number 1087196

Accounts

Charity registration number 1087196

Company registration number 03039128 (England and Wales)

YAD VOEZER DAY CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YAD VOEZER DAY CENTRE LTD

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Trustees	Rabbi S Singer Mr R Spitzer Rabbi J Springer
Secretary	Mrs Z Landau
Charity number	1087196
Company number	03039128
Registered office	9 Amhurst Park London England N16 5DH
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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Objectives and activities

The charity's objects are to support people in need, by reason of learning disabilities and associated mental health issues, ill health, disabilities, financial hardship or other disadvantage. The charity does this by providing, in particular but not exclusively, education, training, workshops, activities, and all other necessary support, in each case designed to enable individuals to live in dignity, reach their true potential and live as independently as possible.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year under review the charity generated income of £326,630 (2023: £216,815) and incurred expenses of £312,426 (2023: £113,703) resulting in net incoming resources of £14,204.

Financial review

The total funds at the year end was £3,284,271, of which £85,706 are free reserves and £23,712 were restricted funds.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 29 March 1995 as amended by special resolutions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi S Singer
Mr R Spitzer
Rabbi J Springer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

S Singer

.....
Rabbi S Singer

Trustee

Date: Jan 31, 2025.....

YAD VOEZER DAY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAD VOEZER DAY CENTRE LTD

I report to the trustees on my examination of the financial statements of Yad Voezer Day Centre Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated:Jan.31.,.2025

YAD VOEZER DAY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	3,150	46,153	49,303	9,000	3,000	12,000
Charitable activities	4	206,001	-	206,001	101,211	-	101,211
Other trading activities	5	70,233	-	70,233	103,000	-	103,000
Investments	6	1,093	-	1,093	604	-	604
Total income		280,477	46,153	326,630	213,815	3,000	216,815
Expenditure on:							
Charitable activities	7	294,425	18,001	312,426	113,703	-	113,703
Net (outgoing)/incoming resources before transfers		(13,948)	28,152	14,204	100,112	3,000	103,112
Gross transfers between funds		9,940	(9,940)	-	-	-	-
Net (expenditure)/income for the year/							
Net movement in funds		(4,008)	18,212	14,204	100,112	3,000	103,112
Fund balances at 1 April 2023		3,264,567	5,500	3,270,067	3,164,455	2,500	3,166,955
Fund balances at 31 March 2024		3,260,559	23,712	3,284,271	3,264,567	5,500	3,270,067

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		13,010		7,406
Investment property	13		3,343,427		3,343,427
			<u>3,356,437</u>		<u>3,350,833</u>
Current assets					
Debtors	14	186,213		50,206	
Cash at bank and in hand		27,550		91,504	
		<u>213,763</u>		<u>141,710</u>	
Creditors: amounts falling due within one year	16	(128,057)		(49,493)	
Net current assets			<u>85,706</u>		<u>92,217</u>
Total assets less current liabilities			<u>3,442,143</u>		<u>3,443,050</u>
Creditors: amounts falling due after more than one year	17		(157,872)		(172,983)
Net assets			<u><u>3,284,271</u></u>		<u><u>3,270,067</u></u>
Income funds					
Restricted funds			23,712		5,500
Unrestricted funds			3,260,559		3,264,567
			<u><u>3,284,271</u></u>		<u><u>3,270,067</u></u>

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ^{Jan 31, 2025}

S Singer

.....
Rabbi S Singer

Trustee

Company registration number 03039128

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Yad Voezer Day Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance Method
Care Equipment	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions and is made on the basis of assumptions which may not prove to be accurate.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Grants	3,150	46,153	49,303	9,000	3,000	12,000

4 Charitable activities

	Day Centre Activity Income	Day Centre Activity Income
	2024	2023
	£	£
Government and Local authority funding	206,001	101,211

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental Income	70,233	103,000
	<u>70,233</u>	<u>103,000</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,093	604
	<u>1,093</u>	<u>604</u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Staff costs	90,815	27,958
Depreciation and impairment	4,336	2,468
Day Centre activities	144,134	57,807
Day Centre Running Costs	57,774	7,919
Interest payable	9,281	9,937
	<u>306,340</u>	<u>106,089</u>
Share of governance costs (see note 8)	6,086	7,614
	<u>312,426</u>	<u>113,703</u>
	<u>312,426</u>	<u>113,703</u>
Analysis by fund		
Unrestricted funds	294,425	113,703
Restricted funds	18,001	-
	<u>312,426</u>	<u>113,703</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	6,000	6,000	7,446
Legal and professional	-	-	-	60
Bank charges	-	86	86	108
	<u>-</u>	<u>6,086</u>	<u>6,086</u>	<u>7,614</u>
Analysed between				
Charitable activities	<u>-</u>	<u>6,086</u>	<u>6,086</u>	<u>7,614</u>

Governance costs includes payments to the independent examiners of £6,086 (2023: £7,446).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	8	3
	<u>8</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	87,612	26,988
Social security costs	2,941	970
Other pension costs	262	-
	<u>90,815</u>	<u>27,958</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Fixtures and fittings £	Care Equipment £	Total £
Cost			
At 1 April 2023	72,697	12,143	84,840
Additions	9,940	-	9,940
At 31 March 2024	<u>82,637</u>	<u>12,143</u>	<u>94,780</u>
Depreciation and impairment			
At 1 April 2023	65,291	12,143	77,434
Depreciation charged in the year	4,336	-	4,336
At 31 March 2024	<u>69,627</u>	<u>12,143</u>	<u>81,770</u>
Carrying amount			
At 31 March 2024	<u>13,010</u>	-	<u>13,010</u>
At 31 March 2023	<u>7,406</u>	-	<u>7,406</u>

13 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	<u>3,343,427</u>

The fair value of the investment property is determined by the trustees based on their understanding of the property market and the specific property concerned, derived from recent comparable transactions on the market .

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	17	17
Other debtors	186,196	50,189
	<u>186,213</u>	<u>50,206</u>

Other debtors includes an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	3,360
Bank loans	179,799	201,726
	<u>179,799</u>	<u>205,086</u>
Payable within one year	21,927	32,103
Payable after one year	<u>157,872</u>	<u>172,983</u>

The mortgage loans are secured by a first charge over the organisation's properties and a floating charge over the assets of the organisation, and bear interest at variable rates.

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	15	21,927	32,103
Other taxation and social security		676	-
Trade creditors		13,664	3,489
Other creditors		71,889	-
Accruals and deferred income		19,901	13,901
		<u>128,057</u>	<u>49,493</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	<u>157,872</u>	<u>172,983</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	13,010	-	13,010	7,406	-	7,406
Investment properties	3,343,427	-	3,343,427	3,343,427	-	3,343,427
Current assets/(liabilities)	61,994	23,712	85,706	86,717	5,500	92,217
Long term liabilities	(157,872)	-	(157,872)	(172,983)	-	(172,983)
	<u>3,260,559</u>	<u>23,712</u>	<u>3,284,271</u>	<u>3,264,567</u>	<u>5,500</u>	<u>3,270,067</u>

19 Related party transactions

There were no disclosable related party transactions during the year, other than disclosed in note 14.

YAD VOEZER DAY CENTRE LIMITED

England & Wales - Charity number 1087196

Accounts

Charity registration number 1087196

Company registration number 03039128 (England and Wales)

YAD VOEZER DAY CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YAD VOEZER DAY CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi S Singer Mr R Spitzer Rabbi J Springer
Secretary	Mrs Z Landau
Charity number	1087196
Company number	03039128
Registered office	9 Amhurst Park London England N16 5DH
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YAD VOEZER DAY CENTRE LTD

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YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to support people in need, by reason of learning disabilities and associated mental health issues, ill health, disabilities, financial hardship or other disadvantage. The charity does this by providing, in particular but not exclusively, education, training, workshops, activities, and all other necessary support, in each case designed to enable individuals to live in dignity, reach their true potential and live as independently as possible.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year under review the charity generated income of £216,815 (2022: £80,359) and incurred expenses of £113,703 (2022: £29,731) resulting in net incoming resources of £103,112.

Financial review

The total funds at the year end was £3,264,567, of which £92,217 are free reserves and of these £5,500 were restricted funds.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 29 March 1995 as amended by special resolutions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi S Singer
Mr R Spitzer
Rabbi J Springer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees duties.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees' report was approved by the Board of Trustees.

.....
Rabbi S Singer

Trustee

Date:

YAD VOEZER DAY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAD VOEZER DAY CENTRE LTD

I report to the trustees on my examination of the financial statements of Yad Voezer Day Centre Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated:

YAD VOEZER DAY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	9,000	3,000	12,000	47,850	7,500	55,350
Charitable activities	4	101,211	-	101,211	-	-	-
Other trading activities	5	103,000	-	103,000	25,000	-	25,000
Investments	6	604	-	604	9	-	9
Total income		213,815	3,000	216,815	72,859	7,500	80,359
<u>Expenditure on:</u>							
Charitable activities	7	113,703	-	113,703	24,731	5,000	29,731
Net income for the year/ Net movement in funds		100,112	3,000	103,112	48,128	2,500	50,628
Fund balances at 1 April 2022		3,164,455	2,500	3,166,955	3,116,327	-	3,116,327
Fund balances at 31 March 2023		3,264,567	5,500	3,270,067	3,164,455	2,500	3,166,955

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		7,406		9,874
Investment property	13		3,343,427		3,343,427
			<u>3,350,833</u>		<u>3,353,301</u>
Current assets					
Debtors	14	50,206		957	
Cash at bank and in hand		91,504		76,842	
		<u>141,710</u>		<u>77,799</u>	
Creditors: amounts falling due within one year	16	(49,493)		(56,815)	
Net current assets			<u>92,217</u>		<u>20,984</u>
Total assets less current liabilities			3,443,050		3,374,285
Creditors: amounts falling due after more than one year	17		(172,983)		(207,330)
Net assets			<u>3,270,067</u>		<u>3,166,955</u>
Income funds					
Restricted funds			5,500		2,500
Unrestricted funds			3,264,567		3,164,455
			<u>3,270,067</u>		<u>3,166,955</u>

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Rabbi S Singer

Trustee

Company registration number 03039128

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Yad Voezer Day Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance Method
Care Equipment	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	-	-	-	47,850	-	47,850
Grants	9,000	3,000	12,000	-	7,500	7,500
	<u>9,000</u>	<u>3,000</u>	<u>12,000</u>	<u>47,850</u>	<u>7,500</u>	<u>55,350</u>

4 Charitable activities

	Day Centre Activity Income 2023	2022
	£	£
Government and Local authority funding	<u>101,211</u>	<u>-</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental Income	<u>103,000</u>	<u>25,000</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>604</u>	<u>9</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	27,958	-
Depreciation and impairment	2,468	3,291
Day Centre activities	57,807	8,558
Day Centre Running Costs	7,919	4,140
Interest payable	9,937	10,957
	<u>106,089</u>	<u>26,946</u>
Share of governance costs (see note 8)	7,614	2,785
	<u>113,703</u>	<u>29,731</u>
Analysis by fund		
Unrestricted funds	113,703	24,731
Restricted funds	-	5,000
	<u>113,703</u>	<u>29,731</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	7,446	7,446	2,664
Legal and professional	-	60	60	-
Bank charges	-	108	108	121
	<u>-</u>	<u>7,614</u>	<u>7,614</u>	<u>2,785</u>
Analysed between Charitable activities	<u>-</u>	<u>7,614</u>	<u>7,614</u>	<u>2,785</u>

Governance costs includes payments to the independent examiners of £7,446 (2022: £2,664).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	-
	<u>3</u>	<u>-</u>
Employment costs	2023	2022
	£	£
Wages and salaries	26,988	-
Social security costs	970	-
	<u>27,958</u>	<u>-</u>
	<u>27,958</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures and fittings £	Care Equipment £	Total £
Cost			
At 1 April 2022	72,697	12,143	84,840
At 31 March 2023	<u>72,697</u>	<u>12,143</u>	<u>84,840</u>
Depreciation and impairment			
At 1 April 2022	62,823	12,143	74,966
Depreciation charged in the year	2,468	-	2,468
At 31 March 2023	<u>65,291</u>	<u>12,143</u>	<u>77,434</u>
Carrying amount			
At 31 March 2023	<u>7,406</u>	<u>-</u>	<u>7,406</u>
At 31 March 2022	<u>9,874</u>	<u>-</u>	<u>9,874</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Investment property

	2023
	£
Fair value	
At 1 April 2022 and 31 March 2023	3,343,427

The fair value of the investment property is determined by the trustees based on their understanding of the property market and the specific property concerned, derived from recent comparable transactions on the market .

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	17	17
Other debtors	50,189	940
	<u>50,206</u>	<u>957</u>

Other debtors includes an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

15 Loans and overdrafts

	2023	2022
	£	£
Bank overdrafts	3,360	2,379
Bank loans	201,726	230,470
	<u>205,086</u>	<u>232,849</u>
Payable within one year	32,103	25,519
Payable after one year	172,983	207,330

The mortgage loans are secured by a first charge over the organisation's properties and a floating charge over the assets of the organisation, and bear interest at variable rates.

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	15	32,103	25,519
Trade creditors		3,489	3,715
Other creditors		-	13,680
Accruals and deferred income		13,901	13,901
		<u>49,493</u>	<u>56,815</u>

Other creditors relates to an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	<u>172,983</u>	<u>207,330</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	7,406	-	7,406	9,874	-	9,874
Investment properties	3,343,427	-	3,343,427	3,343,427	-	3,343,427
Current assets/(liabilities)	86,717	5,500	92,217	20,984	-	20,984
Long term liabilities	(172,983)	-	(172,983)	(207,330)	-	(207,330)
	<u>3,264,567</u>	<u>5,500</u>	<u>3,270,067</u>	<u>3,166,955</u>	<u>-</u>	<u>3,166,955</u>

19 Related party transactions

There were no disclosable related party transactions during the year, other than disclosed in note 14.

YAD VOEZER DAY CENTRE LIMITED

England & Wales - Charity number 1087196

Accounts

Charity Registration No. 1087196

Company Registration No. 03039128 (England and Wales)

YAD VOEZER DAY CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YAD VOEZER DAY CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi S Singer Mr R Spitzer Rabbi J Springer
Secretary	Mrs Z Landau
Charity number	1087196
Company number	03039128
Registered office	9 Amhurst Park London England N16 5DH
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YAD VOEZER DAY CENTRE LTD

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YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to support people in need, by reason of learning disabilities and associated mental health issues, ill health, disabilities, financial hardship or other disadvantage. The charity does this by providing, in particular but not exclusively, education, training, workshops, activities, and all other necessary support, in each case designed to enable individuals to live in dignity, reach their true potential and live as independently as possible.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year under review the charity generated income of £80,359 (2021: £25,002) and incurred expenses of £29,731 (2021: £21,450) resulting in net incoming resources of £50,628.

Financial review

The total funds at the year end was £3,166,955, of which £2,500 was restricted.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 29 March 1995 as amended by special resolutions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi S Singer
Mr R Spitzer
Rabbi J Springer

YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Rabbi S Singer
Trustee

Date:

YAD VOEZER DAY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAD VOEZER DAY CENTRE LTD

I report to the trustees on my examination of the financial statements of Yad Voezer Day Centre Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated:

YAD VOEZER DAY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	47,850	7,500	55,350	-
Other trading activities	4	25,000	-	25,000	25,000
Investments	5	9	-	9	2
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		72,859	7,500	80,359	25,002
<u>Expenditure on:</u>					
Charitable activities	6	24,731	5,000	29,731	21,450
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		48,128	2,500	50,628	3,552
Fund balances at 1 April 2021		3,116,327	-	3,116,327	3,112,775
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		3,164,455	2,500	3,166,955	3,116,327
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		9,874		13,165
Investment properties	11		3,343,427		3,343,427
			<u>3,353,301</u>		<u>3,356,592</u>
Current assets					
Debtors	12	957		957	
Cash at bank and in hand		76,842		31,717	
		<u>77,799</u>		<u>32,674</u>	
Creditors: amounts falling due within one year	14	(56,815)		(47,396)	
Net current assets/(liabilities)			20,984		(14,722)
Total assets less current liabilities			<u>3,374,285</u>		<u>3,341,870</u>
Creditors: amounts falling due after more than one year	15		(207,330)		(225,543)
Net assets			<u><u>3,166,955</u></u>		<u><u>3,116,327</u></u>
Income funds					
Restricted funds			2,500		-
Unrestricted funds			3,164,455		3,116,327
			<u><u>3,166,955</u></u>		<u><u>3,116,327</u></u>

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Rabbi S Singer
Trustee

Company Registration No. 03039128

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Yad Voezer Day Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, due to the continued support from the community and from its sister charity Yad Voezer Limited. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance Method
Care Equipment	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently unknown effects of Brexit and Covid-19, and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	47,850	-	47,850	-
Grants	-	7,500	7,500	-
	<u>47,850</u>	<u>7,500</u>	<u>55,350</u>	<u>-</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental Income	<u>25,000</u>	<u>25,000</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>9</u>	<u>2</u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	3,291	4,388
Day Centre activities	8,558	610
Utilities	3,655	1,253
Telephone	485	388
Interest payable	10,957	12,340
	<u>26,946</u>	<u>18,979</u>
Share of governance costs (see note 7)	2,785	2,471
	<u>29,731</u>	<u>21,450</u>
Analysis by fund		
Unrestricted funds	24,731	21,450
Restricted funds	5,000	-
	<u>29,731</u>	<u>21,450</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy	-	2,664	2,664	-	2,400	2,400
Bank charges	-	121	121	-	71	71
	<u>-</u>	<u>2,785</u>	<u>2,785</u>	<u>-</u>	<u>2,471</u>	<u>2,471</u>
Analysed between						
Charitable activities	<u>-</u>	<u>2,785</u>	<u>2,785</u>	<u>-</u>	<u>2,471</u>	<u>2,471</u>

Governance costs includes payments to the independent examiners of £2,664.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and fittings £	Care Equipment £	Total £
Cost			
At 1 April 2021	72,697	12,143	84,840
At 31 March 2022	72,697	12,143	84,840
Depreciation and impairment			
At 1 April 2021	59,532	12,143	71,675
Depreciation charged in the year	3,291	-	3,291
At 31 March 2022	62,823	12,143	74,966
Carrying amount			
At 31 March 2022	9,874	-	9,874
At 31 March 2021	13,165	-	13,165

11 Investment property

	2022 £
Fair value	
At 1 April 2021 and 31 March 2022	3,343,427

The fair value of the investment property is determined by the trustees based on their understanding of the property market and the specific property concerned, derived from recent comparable transactions on the market .

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	17	17
Other debtors	940	940
	<u>957</u>	<u>957</u>

13 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	2,379	-
Bank loans	230,470	253,610
	<u>232,849</u>	<u>253,610</u>
Payable within one year	25,519	28,067
Payable after one year	207,330	225,543

The mortgage loans are secured by a first charge over the organisation's properties and a floating charge over the assets of the organisation, and bear interest at variable rates.

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans and overdrafts	13	25,519	28,067
Trade creditors		3,715	3,715
Other creditors		13,680	1,713
Accruals and deferred income		13,901	13,901
		<u>56,815</u>	<u>47,396</u>

Other creditors relates to an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

15 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans	13	207,330	225,543

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	9,874	-	9,874	13,165
Investment properties	3,343,427	-	3,343,427	3,343,427
Current assets/(liabilities)	20,984	-	20,984	(14,722)
Long term liabilities	(207,330)	-	(207,330)	(225,543)
	<u>3,166,955</u>	<u>-</u>	<u>3,166,955</u>	<u>3,116,327</u>

17 Related party transactions

There were no disclosable related party transactions during the year, other than disclosed in note 14.

YAD VOEZER DAY CENTRE LIMITED

England & Wales - Charity number 1087196

Accounts

Charity Registration No. 1087196

Company Registration No. 03039128 (England and Wales)

YAD VOEZER DAY CENTRE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

YAD VOEZER DAY CENTRE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi S Singer Mr R Spitzer Rabbi J Springer
Secretary	Mrs Z Landau
Charity number	1087196
Company number	03039128
Registered office	9 Amhurst Park London England N16 5DH
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YAD VOEZER DAY CENTRE LTD

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Balance sheet	5 - 6
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YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to support people in need, by reason of learning disabilities and associated mental health issues, ill health, disabilities, financial hardship or other disadvantage. The charity does this by providing, in particular but not exclusively, education, training, workshops, activities, and all other necessary support, in each case designed to enable individuals to live in dignity, reach their true potential and live as independently as possible.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In the year under review the charity generated income of £25,002 (2020: £707,078) and incurred expenses of £21,450 (2020: £28,634) resulting in net incoming resources of £3,552.

Financial review

The amount on the Unrestricted fund at the year end was £3,116,327.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 29 March 1995 as amended by special resolutions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi S Singer

Mr R Spitzer

Rabbi J Springer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

YAD VOEZER DAY CENTRE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees' report was approved by the Board of Trustees.

.....
Rabbi S Singer
Trustee

Date:

YAD VOEZER DAY CENTRE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YAD VOEZER DAY CENTRE LTD

I report to the trustees on my examination of the financial statements of Yad Voezer Day Centre Ltd (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated:

YAD VOEZER DAY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	-	630,074
Other trading activities	4	25,000	77,000
Investments	5	2	4
		<hr/>	<hr/>
Total income		25,002	707,078
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	21,450	28,634
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		3,552	678,444
Fund balances at 1 April 2020		3,112,775	2,434,331
		<hr/>	<hr/>
Fund balances at 31 March 2021		<u>3,116,327</u>	<u>3,112,775</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		13,165		17,553
Investment properties	11		3,343,427		3,343,427
			<u>3,356,592</u>		<u>3,360,980</u>
Current assets					
Debtors	12	957		20,891	
Cash at bank and in hand		31,717		11,060	
		<u>32,674</u>		<u>31,951</u>	
Creditors: amounts falling due within one year	14	(47,396)		(51,808)	
Net current liabilities			(14,722)		(19,857)
Total assets less current liabilities			<u>3,341,870</u>		<u>3,341,123</u>
Creditors: amounts falling due after more than one year	15		(225,543)		(228,348)
Net assets			<u>3,116,327</u>		<u>3,112,775</u>
Income funds					
Unrestricted funds			3,116,327		3,112,775
			<u>3,116,327</u>		<u>3,112,775</u>

YAD VOEZER DAY CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Rabbi S Singer
Trustee

Company Registration No. 03039128

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Yad Voezer Day Centre Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, notwithstanding the deficiency in net current assets, due to the continued support from the community and from its sister charity Yad Voezer Limited. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance Method
Care Equipment	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently unknown effects of Brexit and Covid-19, and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Total	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	630,059
Membership fees	-	15
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental Income	25,000	77,000
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	2	4
	<u> </u>	<u> </u>

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	4,388	5,851
Hire of Plant and Machinery	610	2,487
Utilities	1,253	1,755
Telephone	388	1,325
General expenses	-	13
Interest payable	12,340	12,333
	<u>18,979</u>	<u>23,764</u>
Share of governance costs (see note 7)	2,471	4,870
	<u>21,450</u>	<u>28,634</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	-	-	-	800	800
Accountancy	-	2,400	2,400	-	3,950	3,950
Bank charges	-	71	71	-	120	120
	<u>-</u>	<u>2,471</u>	<u>2,471</u>	<u>-</u>	<u>4,870</u>	<u>4,870</u>
Analysed between						
Charitable activities	<u>-</u>	<u>2,471</u>	<u>2,471</u>	<u>-</u>	<u>4,870</u>	<u>4,870</u>

Governance costs includes payments to the independent examiners of £2,400.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and fittings £	Care Equipment £	Total £
Cost			
At 1 April 2020	72,697	12,143	84,840
At 31 March 2021	72,697	12,143	84,840
Depreciation and impairment			
At 1 April 2020	55,144	12,143	67,287
Depreciation charged in the year	4,388	-	4,388
At 31 March 2021	59,532	12,143	71,675
Carrying amount			
At 31 March 2021	13,165	-	13,165
At 31 March 2020	17,553	-	17,553

11 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	3,343,427

The fair value of the investment property is determined by the trustees based on their understanding of the property market and the specific property concerned, derived from recent comparable transactions on the market .

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	17	17
Other debtors	940	20,874
	<u>957</u>	<u>20,891</u>

13 Loans and overdrafts

	2021	2020
	£	£
Bank loans	253,610	264,940
Payable within one year	28,067	36,592
Payable after one year	225,543	228,348

The mortgage loans are secured by a first charge over the organisation's properties and a floating charge over the assets of the organisation, and bear interest at variable rates.

There are cross guarantees between Yad Voezer Day Centre Limited and Yad Voezer Limited in respect of bank loans.

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank loans	13	28,067	36,592
Trade creditors		3,715	3,715
Other creditors		1,713	-
Accruals and deferred income		13,901	11,501
		<u>47,396</u>	<u>51,808</u>

Other creditors relates to an amount due to Yad Voezer Limited. Yad Voezer Limited, is a related party having the same trustees/directors.

15 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank loans	13	225,543	228,348

YAD VOEZER DAY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

16 Related party transactions

There were no disclosable related party transactions during the year, other than disclosed in note 14. (2020 - Yad Voezer Limited paid £52,000 in rent and also provided funding to Yad Voezer Day Centre Ltd to enable it to meet its expenses. Additionally, the trustees/directors of Yad Voezer Limited donated £630,000 to Yad Voezer Day Centre Ltd. The combined effect is that Yad Voezer Ltd owed Yad Voezer Day Centre Ltd £19,934 at the Balance Sheet date).