

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2024
for
The Kings Arms Youth Project

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
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The Kings Arms Youth Project

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The Kings Arms Youth Project

Chairman's Report for the Year Ended 31st March 2024

If you have ever watched 'Children in need', you will have heard many heart-breaking stories, along with heroic projects and inspiring individuals providing help? Apart from shedding more than a few tears, did you wonder if similar stories are playing out locally to you? I worked at our local secondary school for twenty years and realised many were struggling with difficulties and some with pain and despair. Our local County Council provision for Youth continued to be depleted until it disappeared completely. Who could respond to the need around us?

When a group of concerned individuals got together to plan how this need could be served, including many from the local churches, a small youth provision run by slightly older volunteers was formed. We started opening two evenings a week in Winton House, Petersfield, soaking up the pain of a generation who were rapidly becoming lost, some rather antisocial, and some who had withdrawn to their bedroom.

In 2001 an official charity and limited company was formed, now 'The Kings Arms Youth Project'. Wonderful people in the community came forward to make a difference. Gradually our volunteers became paid staff, starting with Bill Pearce, then Hannah Turner, Tom Grant and for the last 12 years Caroline Aeschliman taking a professional lead.

We have now partnered with Alton Town Council, and the good citizens of Alton to open a 'Kings Arms - Alton'. When the building in Alton was being renovated I was amazed by the response of both trades and individuals to a DIY SOS. The youth centre in Alton is beautiful and working in tandem with 'Kings Arms - Petersfield'. People in Alton have shown their passion for changing life outcomes for young people by volunteering and donating their time and money.

Youth work is demanding and my thanks and applause goes to the wonderful friends who are making youth work their career. Starting in October 2024, we have two of our staff team starting a Youth Work degree with Roehampton University.

This year a local secondary school asked us to help them to get non attending year 11 pupils back into education. Covid restrictions have damaged so many individuals that many feel unable to come out of their homes. I recently attended the KA graduation for our first cohort in Petersfield who could not face school but found it possible to attend KA. The school sent teachers to the youth centre and they sat their exams with us. How amazing, what a rescue! We are now welcoming our next cohort, and starting a group in Alton as well. Local stories which will make you cry, just because lives have been turned around. If you are reading this and think, 'our town or village needs this!' we are more than happy to assist you as you seek a way forward.

My thanks as ever to the volunteers who make this possible, Trustees who bring their professional skills, those who give regular office support, concerned individuals attending sessions supporting youth workers, and our remarkable youth workers whose every day could be filmed for 'Children in need'. Our CEO Caroline Aeschliman deserves special recognition for the way she continues to innovate and initiate growth both in the scope of the provision we provide and the quality of that provision.

Our great towns of Alton and Petersfield are so much richer because we have come together to make a difference. The fact that we are approaching our twenty fifth year celebration is astonishing. My personal thanks go to everyone who has helped us on this journey.

John Callaghan
Chair of Trustees

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The objects of The King's Arms as set out in its memorandum of association are:

'the advancement of education and training so as to increase the physical, mental and spiritual capacities of young people under 25 years and where appropriate other members of the community so that they may grow to full maturity as responsible individuals and members of society, and that their conditions of life may be improved.

At the heart of The King's Arms work are its aims - our vision is for young people to:

- feel valued as individuals
- feel positive about themselves
- be supported to make wise, informed decisions
- be resilient and cope with life's daily challenges
- have opportunities to talk and discover meaning
- have a community to which they feel they belong and contribute

These aims are underpinned by our three values which are the basis of the way we do the work we do:

- **Valuing:** We want every young person to know that they are important and matter to us. We want them to know that we believe in them, and we will treat them with kindness and compassion within appropriate boundaries.
- **Empowering:** We want every young person to know we are invested in their future and the potential within them. We want to see them be resilient, responsible and flourishing by enabling and equipping them in a supportive environment.
- **Relational:** We want every young person to feel that they are part of a community where they belong and fit. We want them to develop positive, healthy, respectful relationships in a safe space where they can have trusted conversations.

The Kings Arms Youth Project

Report of the Trustees for the Year Ended 31st March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Over the last year the team of 12 staff and 43 volunteers enabled the following activities:

- **Open Access:** providing After School clubs and holiday hangouts in a safe space to meet with friends, have fun and have access to experienced youth workers for advice and guidance.
- **Mentoring:** supporting young people in either one to one or in groups, both at school and in our centres, to develop their self-belief, emotional resilience and positive relationships.
- **Young carers programme** - giving respite to those who are caring for a relative, providing the opportunity to meet with other carers, having fun in clubs or trips, and getting support either one to one or in groups.
- **Additional needs groups** - having a club night and outings for young people with autism and down's syndrome at their pace with organised activities that help with socialisation and independence.
- **Journey programme** - supporting those who are Christians or want to explore the Christian faith, having a safe place to discuss 'big questions' of life or hang out with others who share their beliefs.
- **Youthlink** - bringing together key people for strategy, supporting practitioners and volunteers who provide services for young people, and giving opportunities for young people to have a voice.
- **Personal Support** - providing financial support from local grants for particular young people in times of greatest need.

Public benefit

In setting its plans and priorities for areas of work, the Trustees of The Kings Arms Youth Project have had regard to the guidance of the Charity Commission on public benefit and confirm they have complied with section 17 of the Charities Act 2011.

A principle of equity of access to the charity's services is upheld to any member of the public who needs them irrespective of capacity, ethnicity, faith or social economic activity.

The Kings Arms Youth Project

Report of the Trustees for the Year Ended 31st March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are pleased to share with you some data about the youth work we did with young people over the year and also give you an update for each of our project areas.

Open Access Alton

	Sessions	Attendances	Different young people
After School Alton	165	1717	99
Summer Hangout	5	48	31

After-School has continued to be popular and well attended throughout this period. As we had previously been often full, and having to turn young people away we made the decision to split after-schools between 'lower school' and 'upper school' sessions. This ensured that everyone that we had contact with were able to access at least two after-schools a week without one group dominating and excluding the other. This worked really well for the young people.

As normal during the summer term we ran a transition group for year 6's asking each primary school to nominate up to three young people that they were especially concerned about. The group met each week for a term with strong attendance and at least four young people then returning to attend a normal KA After School by September.

Sadly, we have been unable to grow our volunteer base for after-school during this period with only two sessions per week attracting a volunteer. We continue to try and recruit more volunteers going forward.

Highlights for the year have included developing three long standing KA young people to take on the role of Junior volunteers and building a great stock of games and craft activities at the centre. Board games have become particularly popular.

Open Access Petersfield

	Sessions	Attendances	Different young people
After School Petersfield	180	2623	201
Holiday Hangout	1	5	5
Transition	2	272	272

It has been a lively year with numbers being consistently healthy. Our wonderful volunteers were crucial in helping us to sustain provision for greater numbers. For instance, one volunteer, Sue, loyally facilitated cooking every Monday making use of the kitchen space. Her consistency along with other volunteers was of great benefit to our attendees as it enabled connections to be formed and a sense of community built.

The summer transition days, where over 250-year 7 and 8 TPS students came through no.20's door, resulted in a steady stream of new young people accessing Petersfield After School Club in the following academic year. More than 200 different young people came along. Over three quarters of the young people who dropped in came several times and could experience KA as a safe space to unwind and engage with our youth workers and volunteers. Over a quarter of the young people came in at least once a week and could say that KA was a home from home. About 15 young people coming almost daily at points. Some young people described After School as:

"A crazy family -good crazy that is" and "a place where I can be myself, I don't have to mask".

Whether we are distributing our attention and provision wisely among the young people we serve at After School is, and should be, an ongoing reflection.

Mentoring Alton

	Sessions	Attendances	Different young people
Group Mentoring	138	741	56
1:1 Mentoring	157	170	18

The Kings Arms Youth Project

Report of the Trustees for the Year Ended 31st March 2024

This year has been a particularly busy and productive one seeing an increase in numbers attending our group and one-to-one mentoring programmes in Alton. In Aspire and Believe (self-esteem, positive choices and growing aspirations) our young people have engaged well with our topics; they've baked flapjacks for our AGM, upcycled furniture, reviewed their goals, assessed risk level and consequences and looked at the importance of sleep for controlling emotions. Believe also helped us interview for a new youth worker.

By the end of the financial year we had three Thrive well-being groups, ranging from secondary to college age. Topics included trust, sleep, emotional safety, overwhelming emotions and negative thoughts. We made fruit kebabs, looked at how full our bottle was and surfed our emotions to the soundtrack of the Beach Boys! We have seen friendships and support networks grow which extended outside of our sessions. Many of them joined us for our Christmas lunch, where we played games, sang Christmas karaoke and talked about our Christmas traditions.

Our 1:1 mentoring sessions have varied but covered topics such as going into care, death of a parent, risky behaviours, consequences, being a young carer, struggling with emotions, goals and aspirations and believing in yourself. Across all of our mentoring programmes, our young people continue to amaze us with their bravery, respect and trust in us.

Mentoring Petersfield

	Sessions	Attendances	Different young people
Group Mentoring	151	934	66
1:1 Mentoring in School	60	60	8
1:1 Mentoring at KA	48	51	12
Empower	104	537	10

We have had a wonderfully busy year within our mentoring services and have had the privilege to support a growing number of young people with a range of challenges.

We began a new programme in September called Empower. We have partnered with a local school to support 7 young people who have not been able to attend school due to their emotional and mental health needs. The project is designed to mentor young people alongside their formal education improving resilience, wellbeing and aspirations, empowering them to see the value in education as a vehicle to fulfil their potential. Attendance levels have been high and attitudes towards learning is growing daily as the young people work towards their exams and they are growing their own self-belief and resilience.

Across our other group mentoring services we support young people with a range of needs such as: poor mental health, learning difficulties, behavioural challenges, anti-social behaviour, school disengagement. We mentor up to 30 young people throughout each week personalising our programmes so that they support individual needs. We are very pleased to say that we have seen transformational change in a number of our young people across our services.

"Believe has really helped me see that I can be better. I have stopped being disruptive at school and I really want to do well in my exams and make something of myself"

Within our one-to-one mentoring service we have been able to support individuals with specific challenges and continue to empower them to find solutions in managing their circumstances more effectively.

Our 10 week one to one confidential programme has positively impacted many of our young people's lives from managing and processing loss, developing self-acceptance to building resilience against bullying behaviours.

"Mentoring has made me feel that somebody is really listening to me and wants to help"

Additional Needs

	Sessions	Attendances	Different young people
Supersonic Alton	41	300	13
Supersonic Petersfield	40	380	16

Report of the Trustees for the Year Ended 31st March 2024

Supersonics is, as ever a pleasure to be part of, the young people and their families really appreciate us running this provision. The young people in both centres continue to thrive and this has been reflected this year by parents. We have built up two great teams in Petersfield and Alton with really reliable volunteers and staff, meaning we can be over our core numbers, supporting more young people in the community. We have run collaborative trips with the young carers programme and parents have had the opportunity to attend several events where they can share their experiences and expertise. Like our Young Carers programme we have increased our Junior Volunteers, which has been invaluable, mostly young people from Churchers Senior school in Petersfield, doing their DofE.

We had one challenge this year, which helped us to rethink our induction process for the young people wanting to come onto the programme, as well as helping us to make sure we had even better safety measures in place to help the young people attend.

Faith

	Sessions	Attendances	Different young people
Unite - Alton	24	107	13
Unite - Petersfield	30	339	27
CU - Alton	19	141	9

Unite in Petersfield continued to offer an important opportunity to allow young people in the town to explore faith and spirituality in a safe and fun environment. The make-up of this group extended across the year groups but with a majority in years 10 and 11. During this period we undertook a Youth Alpha programme which had a deep impact on those taking part with many young people expressing a renewed seriousness about their faith and a desire to explore further. We followed Alpha with another programme called Stir which really helped to set the context of faith in young people's everyday lives.

Unite in Alton started in October 2023, following closely on the model established in Petersfield and with initial support from two local churches. The group began small with just three young people attending but grew from 2024 to what is now a regular group of 12-15 young people attending each week. Unite in Alton also has a mixed age group with the older youth taking on a young leadership role, leading games and activities.

A Christian Union has also continued in Eggars school with input from one teacher who has kindly allowed her classroom to be used and who contributes also to the lunch club. This group attracts up to 9 young people weekly. Each session allows a brief period to catch up, pray for the week and to share a bible verse and worship song.

Young Carers

	Sessions	Attendances	Different young people
Monthly Clubs	35	388	70
Trips	2	5	2
1:1 Sessions	30	31	5
Event (YC voices)	1	25	23
Lunch Clubs	45	57	8

This year has gone really well for our Young Carers programme, we have interacted with the local community to bring activities and events to our Young Carers. We worked collaboratively with HYCA to run a Young Carers voice event, which was attended by other Hampshire groups, giving our Young Carers the opportunity to meet others in similar situations across a wider area and come together and have a voice.

Once again, we ran joint trips out with our Supersonics programme, giving our families several opportunities to enjoy positive time together and a chance to share their experiences. Our junior volunteer scheme increased with several of our older Young Carers, choosing to do their DofE with us. We were also able to spend an evening with our volunteers, celebrating them and encouraging new volunteers to join us.

The Kings Arms Youth Project

Report of the Trustees for the Year Ended 31st March 2024

Going forward we need to work closely with HYCA to ensure we have funding when the National Lottery runs out. We also need to find a way to decrease the taxi costs, with the young carers attending the centre in Petersfield from across East Hants. By the nature of the programme, it's difficult for families to transport their young people to club and we need to think creatively about how to support them with this.

Youthlink

	Sessions	Attendances	Different young people
Youth Workers Summit	1	105	105

A highlight of the year was the Youth Workers Summit on 9th February 2023. We exceeded our numbers from last year (70) supporting 105 practitioners ranging from youth workers to school nurses and pastoral teams, volunteers and many others. Some excellent training was provided together with some inspirational speakers and encouragement for youth workers to seize the moment in history, plus a great lunch!

Lisa Hilan serves as Chair of the East Hants LCP (Local Children's Partnership) in a volunteer role however the connection with her Youthlink role allows for valuable opportunities for sharing information, signposting and support both for services available to KA and its young people, and for funding avenues. Her encouragement for managers to take an active role at the LCP has given opportunities to highlight services we offer as well as build relationships with other agencies at a strategic level. This has included leading training and sharing best practice regarding EBSA, mental health of YP, young carers, behaviour training, equality and drugs/vaping education.

Youthlink has a role in looking at opportunities for further development of youth services and this has been particularly valuable as King's Arms explores a possible new centre in Horndean. We have been responding to requests from District, and Parish Councils, the local secondary school and local churches. This is a time bound project but has lots of potential to serve more young people.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 14 of the financial statements shows net loss for the year of £16,560 (2023: net loss £7,316). We continue to be extremely grateful to all those people and organisations who support us on a regular basis, as well as those who give us one off donations and grants. We recognise that there are funding challenges currently for the charity sector and continue to work hard to raise funds to replace funding that is finishing at the same time as expanding new services.

Reserves carried forward at 31/03/2024 are as follows:

Restricted £nil (2023: £nil)

Unrestricted £1,070,272 (2023: £1,086,832)

After excluding tangible fixed assets and mortgage advance this stands at £124,260.

Principal funding sources

The Kings Arms is funded across a number of sources. Funds are received from local, district and county councils, local schools, churches, The National Lottery, Hampshire and Isle of Wight Community Foundation, individual donors, trust funds, Councillor grants, local businesses and organisations.

We would like to express a big thank you to all who fund us and donate to us. We also would like to thank those trust funds who have support us, both those who are happy to have their name mentioned including the Michael and Betty Little trust and Garfield Weston Foundation and those who wish to remain anonymous (please see notes for more).

Report of the Trustees for the Year Ended 31st March 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The target is currently between £87,643 and £175,286.

The reserves are needed to meet the working capital requirements of the charity in the event of a drop in funding. The Trustees are confident that at the current level of reserves that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Going concern

The charity has a policy of applying for grants and funds for 3 years or more whenever this is possible which supports sustainability of the King's Arms. It also has a strong relationship with its local communities, and this is seen in ongoing and regular support from individuals, businesses and organisations. Risk is mitigated by spreading fundraising across a variety of avenues and using a number of the leadership team to promote their projects with passion and commitment. Budgets have been prepared for the next year showing cash flow projections and priorities for fundraising.

FUTURE PLANS

Services

We continue to prioritise our 4 main areas of delivery - open access, mentoring, targeted work and faith, looking for an equal spread across each of the 4 streams of work. We procure and prioritise funding to ensure we can run these core services. The King's Arms has been having some conversations about potential further geographical development of its services.

Personnel

The King's Arms continues to work well with varying teams both in and across the centres. The staff are a very committed and enthusiastic group who are giving and generous. We were pleased to welcome David Loveless onto official Kings Arms staff team in November 2023 to run with Larisa the new Empower programme. We are sorry to lose Ali Vaughan and welcome Naomi Corlett who starts in Alton on the 15th April 2024.

Our fundraising team has been working hard but would always appreciate more volunteers to help them. We continue to prioritise volunteer recruitment in order to maintain the levels of provision we are offering. We have run some volunteer events and continue to offer tours and conversations about how people can help.

The senior leadership team are Mandy May-Martin, Jen Hammersley and Dom Clarke who each take on additional roles of responsibility across the whole of The King's Arms and can deputise in absence of the CEO.

Buildings

Our buildings continue to be 'warm spaces' where young people can come to an environment that is fun and safe and 'feels like home'. These warm spaces have been more challenging with increasing heating costs and Will Schofield has given extra time and energy to review our carbon footprints, making improvements to our buildings for health and safety and energy requirements, and reduce costs wherever possible. We thank him for also putting in some successful funding bids to improve the centres.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2000 and registered as a charity on 26 June 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Report of the Trustees for the Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Articles of Association require that one third of the members retire each year. If the number of members is not divisible by three then the number nearest to one third shall retire. If the vacancy arising from the retirement is not filled, the retiring trustee, if willing to act, shall be deemed to have been reappointed.

Trustees have been selected for the skills and experience they can bring to the charity so when a vacancy arises someone with knowledge and expertise that is required to complement the skills of the other trustees is sought as a candidate. The trustees are continuing to look for an additional trustee who has financial experience, as well as another trustee to represent Alton. All Trustees give their time voluntarily and received no benefits from the charity.

Organisational structure

Caroline Aeschliman is the Chief Executive, and she is assisted by the year end 12 members of staff. The Chief Executive presents a report to the trustees at their meetings (with assistance from the senior leadership team). Some of the trustees have specific areas of expertise that she can draw on at any time between meetings. The Programme Managers for each project are asked to give a written or verbal report to the trustees on their work on a regular basis, as well as provide information on their area of responsibility (ie safeguarding, grants, risk register).

Risk management

The trustees meet every six weeks and throughout the year devoted much time to reviewing policies and creating systems to mitigate the impact of key risks. The senior leadership team have worked closely with the trustees to inform them of the risks they have perceived and what action is needed to be taken. The risk register is reviewed at each trustees meeting.

Sub Committees

There are sub committees for Personnel, Governance, Buildings, Developments; each of these have been very active in the year. The Personnel committee undertake interviews for new staff on behalf of the trustees and meet regularly with the CEO. The governance committee continues with the regular reviews of policies and will be appointing a member of staff to just focus on the policies and procedures. The Buildings Committee is working hard on premises developments and the chair meets regularly with the Operations Manager. The Developments committee has been having conversations with a range of Stakeholders about whether The King's Arms would consider a new youth centre in Horndean.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04107491 (England and Wales)

Registered Charity number

1087176

Registered office

20 Dragon Street
Petersfield
GU31 4JJ

Trustees

J F Callaghan
A C Deakin-Hyde
R Emmens
S J Field
R L Kemp (appointed 5.6.23)
A M Micklefield (resigned 21.11.23)

The Kings Arms Youth Project

Report of the Trustees for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Sanders BA (Hons) FCA BFP
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Approved by order of the board of trustees on 20/2/24 and signed on its behalf by:



J F Callaghan - Trustee

Independent Examiner's Report to the Trustees of The Kings Arms Youth Project

Independent examiner's report to the trustees of The Kings Arms Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Sanders BA (Hons) FCA BFP

Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 23rd December 2024

The Kings Arms Youth Project

Statement of Financial Activities for the Year Ended 31st March 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	109,148	250,736	359,884	326,444
Other trading activities	4	8,961	4,719	13,680	14,098
Investment income	5	5,999	-	5,999	2,724
Total		<u>124,108</u>	<u>255,455</u>	<u>379,563</u>	<u>343,266</u>
EXPENDITURE ON					
Charitable activities	6				
Costs of providing charitable activities		140,668	255,455	396,123	277,941
Other		-	-	-	72,641
Total		<u>140,668</u>	<u>255,455</u>	<u>396,123</u>	<u>350,582</u>
NET INCOME/(EXPENDITURE)		(16,560)	-	(16,560)	(7,316)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,086,832	-	1,086,832	1,094,148
TOTAL FUNDS CARRIED FORWARD		<u><u>1,070,272</u></u>	<u><u>-</u></u>	<u><u>1,070,272</u></u>	<u><u>1,086,832</u></u>

The notes form part of these financial statements

The Kings Arms Youth Project

Balance Sheet 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	1,102,215	-	1,102,215	1,111,927
CURRENT ASSETS					
Debtors	13	9,929	-	9,929	27,288
Cash at bank and in hand		175,391	-	175,391	188,412
		<u>185,320</u>	<u>-</u>	<u>185,320</u>	<u>215,700</u>
CREDITORS					
Amounts falling due within one year	14	(71,332)	-	(71,332)	(84,537)
		<u>113,988</u>	<u>-</u>	<u>113,988</u>	<u>131,163</u>
NET CURRENT ASSETS					
		<u>1,216,203</u>	<u>-</u>	<u>1,216,203</u>	<u>1,243,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,216,203</u>	<u>-</u>	<u>1,216,203</u>	<u>1,243,090</u>
CREDITORS					
Amounts falling due after more than one year	15	(145,931)	-	(145,931)	(156,258)
		<u>1,070,272</u>	<u>-</u>	<u>1,070,272</u>	<u>1,086,832</u>
NET ASSETS					
		<u>1,070,272</u>	<u>-</u>	<u>1,070,272</u>	<u>1,086,832</u>
FUNDS	19				
Unrestricted funds				<u>1,070,272</u>	<u>1,086,832</u>
TOTAL FUNDS				<u>1,070,272</u>	<u>1,086,832</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Kings Arms Youth Project

Balance Sheet - continued

31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/24 and were signed on its behalf by:



J F Callaghan - Trustee

**Notes to the Financial Statements
for the Year Ended 31st March 2024**

1. GENERAL INFORMATION

The Kings Arms Youth Project is a private company limited by guarantee incorporated in England and Wales. The registered office and principle place of business is 20 Dragon Street, Petersfield, England, GU31 4JJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants received in the year that relate to a period after the year end are treated as deferred income at the year end.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of providing charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objects of the charity. These costs include staff costs, attributable support costs and an apportionment of general overheads. Other costs are those costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. Salary costs not attributable directly to providing charitable activities are allocated to other costs.

Transfer of costs from unrestricted to restricted funds

All project salaries are allocated against restricted grant income and donations received for a particular project. A proportion of the Chief Executive's time and overheads are allocated against the restricted projects (funds) where possible.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

Tangible assets are depreciated over their useful lives taking into account residual values, where appropriate, land is not depreciated. The useful lives of these assets are estimated based on historic experience and future considerations and these are re-assessed annually.

Any gain or loss arising on the disposal of an asset is determined by the difference between sale proceeds and carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents & current asset investments

Cash and cash equivalents comprise of cash in hand and cash at bank.

Debtors

Short term debtors are stated at the settlement amount due after any trade discount offered. Appropriate allowances for estimated irrecoverable amounts are recognised in the Statement of Financial Activities when there is objective evidence that the asset is impaired.

Creditors

Creditors and provisions are measured at their settlement value.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations from supporters and local businesses	51,520	47,095
Donations from local churches	19,537	25,086
Gift aid	5,008	5,033
Trusts	65,731	79,642
Grants	218,088	169,588
	<u>359,884</u>	<u>326,444</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	8,420	10,374
Tuckshop income	1,960	1,855
Attendance charges	3,300	1,869
	<u>13,680</u>	<u>14,098</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>5,999</u>	<u>2,724</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Costs of providing charitable activities	<u>323,136</u>	<u>72,987</u>	<u>396,123</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of providing charitable activities	<u>70,587</u>	<u>2,400</u>	<u>72,987</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,711	3,304
Other operating leases	<u>19,609</u>	<u>20,180</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	12	12
Employees	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,814	188,630	326,444
Other trading activities	12,229	1,869	14,098
Investment income	<u>2,724</u>	<u>-</u>	<u>2,724</u>
Total	<u>152,767</u>	<u>190,499</u>	<u>343,266</u>
EXPENDITURE ON			
Charitable activities			
Costs of providing charitable activities	87,832	190,109	277,941
Other	<u>72,251</u>	<u>390</u>	<u>72,641</u>
Total	<u>160,083</u>	<u>190,499</u>	<u>350,582</u>
NET INCOME/(EXPENDITURE)	(7,316)	-	(7,316)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,094,148	-	1,094,148
TOTAL FUNDS CARRIED FORWARD	<u>1,086,832</u>	<u>-</u>	<u>1,086,832</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2023	1,110,000	8,940	9,030	1,127,970
Disposals	-	(1,739)	(969)	(2,708)
At 31st March 2024	<u>1,110,000</u>	<u>7,201</u>	<u>8,061</u>	<u>1,125,262</u>
DEPRECIATION				
At 1st April 2023	-	7,856	8,187	16,043
Charge for year	8,000	1,049	662	9,711
Eliminated on disposal	-	(1,739)	(968)	(2,707)
At 31st March 2024	<u>8,000</u>	<u>7,166</u>	<u>7,881</u>	<u>23,047</u>
NET BOOK VALUE				
At 31st March 2024	<u>1,102,000</u>	<u>35</u>	<u>180</u>	<u>1,102,215</u>
At 31st March 2023	<u>1,110,000</u>	<u>1,084</u>	<u>843</u>	<u>1,111,927</u>

Included in costs of Freehold Property is freehold land of £770,000 (2023: £770,000) which is not depreciated.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	9,929	27,232
Prepayments	-	56
	<u>9,929</u>	<u>27,288</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	10,272	10,272
Social security and other taxes	5,438	4,950
Other creditors	1,173	1,034
Accruals and deferred income	54,449	68,281
	<u>71,332</u>	<u>84,537</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	<u>145,931</u>	<u>156,258</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,272</u>	<u>10,272</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,272</u>	<u>10,272</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,816</u>	<u>30,816</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	104,843	115,170

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	12,000	12,000
Between one and five years	48,000	-
	<u>60,000</u>	<u>12,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	156,203	166,530

The bank loans are secured by way of a fixed charge over the freehold property of the charity.

19. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,086,832	(16,560)	1,070,272
TOTAL FUNDS	1,086,832	(16,560)	1,070,272

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,108	(140,668)	(16,560)
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	48,505	(48,505)	-
Additional Needs - (HCC Short Breaks, individual donations)	18,782	(18,782)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	51,309	(51,309)	-
Personal Support (PASRIN)	284	(284)	-
Alton Development - (Alton Town Council and EHDC)	21,549	(21,549)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	53,892	(53,892)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	2,500	(2,500)	-
Youthlink - (HCC, The National Lottery)	24,206	(24,206)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)	16,428	(16,428)	-
Mentoring - School Hub	18,000	(18,000)	-
	<u>255,455</u>	<u>(255,455)</u>	<u>-</u>
TOTAL FUNDS	<u>379,563</u>	<u>(396,123)</u>	<u>(16,560)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,094,148	(7,316)	1,086,832
TOTAL FUNDS	<u>1,094,148</u>	<u>(7,316)</u>	<u>1,086,832</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,767	(160,083)	(7,316)
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	14,604	(14,604)	-
Additional Needs - (HCC Short Breaks, individual donations)	17,799	(17,799)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	48,519	(48,519)	-
Personal Support (PASRIN)	574	(574)	-
Alton Development - (Alton Town Council and EHDC)	24,637	(24,637)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	34,784	(34,784)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	568	(568)	-
Youthlink - (HCC, The National Lottery)	29,174	(29,174)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)	19,840	(19,840)	-
	<u>190,499</u>	<u>(190,499)</u>	<u>-</u>
TOTAL FUNDS	<u>343,266</u>	<u>(350,582)</u>	<u>(7,316)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,094,148	(23,876)	1,070,272
	<u>1,094,148</u>	<u>(23,876)</u>	<u>1,070,272</u>
TOTAL FUNDS	<u>1,094,148</u>	<u>(23,876)</u>	<u>1,070,272</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,875	(300,751)	(23,876)
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	63,109	(63,109)	-
Additional Needs - (HCC Short Breaks, individual donations)	36,581	(36,581)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	99,828	(99,828)	-
Personal Support (PASRIN)	858	(858)	-
Alton Development - (Alton Town Council and EHDC)	46,186	(46,186)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	88,676	(88,676)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	3,068	(3,068)	-
Youthlink - (HCC, The National Lottery)	53,380	(53,380)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)	36,268	(36,268)	-
Mentoring - School Hub	18,000	(18,000)	-
	<u>445,954</u>	<u>(445,954)</u>	<u>-</u>
TOTAL FUNDS	<u>722,829</u>	<u>(746,705)</u>	<u>(23,876)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

19. MOVEMENT IN FUNDS - continued

Name of restricted fund, nature and purpose of the fund:

Open Access - providing After school, clubs and holiday hangouts in a safe place to meet with friends, have fun, and have access to experienced youth workers for advice and guidance.

Additional Needs - having a club night and outings for young people with Autism or Downs Syndrome at their pace with organised activities that help socialisation and independence while giving parents some respite.

Young Carers - giving respite to young people who are caring for a relative who is ill by providing the opportunity to meet with other carers and have some fun in clubs or on trips, or getting support one to one or in groups.

Mentoring - supporting young people either one to one or in groups, both at school or in our centres to develop their self-belief, emotional resilience and positive relationships.

Mentoring Hub - working with young people, often year 11, who are unable to engage in school or are school avoiders, to help them to develop resilience and aspiration for their future learning goals..

Youthlink (and volunteering) - strategically bringing together key people, supporting practitioners and volunteers who provide services for young people and giving opportunities for young people to have a voice.

Personal Support - providing financial support from local grants for particular young people in times of greatest need.

Journey - supporting those who are Christians or want to explore the Christian faith, having a safe place to discuss 'big questions' of life or hang out with others who share their beliefs.

Building Alton (including Alton Development) - funds towards the management and building maintenance at Alton youth centre.

Building Petersfield - funds towards the building maintenance at Petersfield Youth Centre.

20. RELATED PARTY DISCLOSURES

As at 31st March 2024 no amounts were owed by related parties (2023: £Nil).

Total donations received from Trustees amounted to £160 (2023: £nil).

The Kings Arms Youth Project

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from supporters and local businesses	51,520	47,095
Donations from local churches	19,537	25,086
Gift aid	5,008	5,033
Trusts	65,731	79,642
Grants	218,088	169,588
	<u>359,884</u>	<u>326,444</u>
Other trading activities		
Fundraising events	8,420	10,374
Tuckshop income	1,960	1,855
Attendance charges	3,300	1,869
	<u>13,680</u>	<u>14,098</u>
Investment income		
Deposit account interest	5,999	2,724
	<u>5,999</u>	<u>2,724</u>
Total incoming resources	<u>379,563</u>	<u>343,266</u>
EXPENDITURE		
Charitable activities		
Wages	220,354	183,530
Social security	12,712	11,460
Pensions	4,676	3,847
Other operating leases	19,609	20,180
Rates and water	1,560	1,343
Insurance	4,716	4,242
Light and heat	8,970	10,729
Postage and stationery	120	79
Sundries	1,049	3,239
Young carers expenses	11,036	10,134
After school expenses	1,639	2,263
Training	930	-
Mentoring expenses	1,849	2,532
Other Support Costs	5,607	-
Repairs & Renewals	7,621	6,616
Bank Charges	244	243
Additional Needs expenses	893	311
Tuckshop Purchases	1,691	2,140
PASRIN Distributions	284	574
Carried forward	305,560	263,462

This page does not form part of the statutory financial statements

The Kings Arms Youth Project

Detailed Statement of Financial Activities for the Year Ended 31st March 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	305,560	263,462
Youth Link expenses	6,969	5,940
Alton College Project expenses	896	1,287
Freehold property	8,000	-
Fixtures and fittings	1,049	2,657
Computer equipment	662	648
	<u>323,136</u>	<u>273,994</u>
Support costs		
Management		
Wages	59,443	64,920
Social security	5,693	4,027
Pensions	1,409	1,352
Telephone	624	889
Postage and stationery	1,702	1,751
IT Expenses	1,320	1,307
Bookkeeping	396	369
	<u>70,587</u>	<u>74,615</u>
Governance costs		
Independent examination fee	2,055	1,960
Legal fees	345	13
	<u>2,400</u>	<u>1,973</u>
Total resources expended	<u>396,123</u>	<u>350,582</u>
Net expenditure	<u>(16,560)</u>	<u>(7,316)</u>

This page does not form part of the statutory financial statements

