

REGISTERED COMPANY NUMBER: 04107491 (England and Wales)
REGISTERED CHARITY NUMBER: 1087176

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE KINGS ARMS YOUTH PROJECT**

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

THE KINGS ARMS YOUTH PROJECT
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FOR THE YEAR ENDED 31 MARCH 2023

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THE KINGS ARMS YOUTH PROJECT

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

So, this has been another fantastic year of service and celebration for the work we have facilitated together and the hundreds of lives we have seen in the process of change. My report is only a short summary of this amazing project. The actual teams, delivering the many different aspects of our work, have recently recorded a five-minute clip detailing what they have been up to and telling you some stories. Please check this out on the King's Arms website.

The continual, committed, financial support from so many has enabled us to deliver impressive youth work, maintain our buildings and also considerably expanded our work into different areas. Thank you to Caroline, Anne, Will and so many more of the incredible KA team. If you wish to play a more active role in our work financially, please consider committing to a regular gift or perhaps fundraise for a specific action or need we want to tackle.

A community is only as strong as the way it treats its most vulnerable members. Whilst many areas of concern remain, none of us can relax or ignore the desperate needs, even in our community. Our service as an organisation began nearly twenty-five years ago and our testimony is that the more we meet the needs of others with kindness, the more rewarding life becomes for all.

The vision of the King's Arms Youth Project is to change society, to engage the disengaged, to empower those who discount themselves and to create a service which screams 'family' and 'relationships!' Many of our volunteers find the reward for their service is of greater benefit to them than the young people themselves. Enabling young people to feel secure, helping them to change direction in some circumstances can lead to them becoming net contributors to their own clubs.

Staff of course know all this and often have the joy of seeing how guidance can revolutionise a young life. If you already donate or volunteer in any capacity, thank you for your contributions, all of which are greatly valued.

Two highlights worth mentioning were the Community Youth Workers Summit run in partnership with Relational Hub. Our thanks to Lisa Hillan and Larisa Mendresse Elder in particular who took a leading role but also to all the rest of the team who made the day as fantastic as it was. An amazing day celebrating youth work and encouraging self-care for so many giving workers. And secondly the youth conference which focused on young carers this year, thanks to Sarah Beechcroft-Kay for taking a lead.

The need for quality youth work increases year on year. In Alton and Petersfield, the community is benefiting from outstanding service. With your help this will continue and expand.

Thank you!

John Callaghan, Chair of Trustees

THE KINGS ARMS YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in the memorandum of association are:

'the advancement of education and training so as to increase the physical, mental and spiritual capacities of young people under 25 years and where appropriate other members of the community so that they may grow to full maturity as responsible individuals and members of society, and that their conditions of life may be improved.'

At the heart of The King's Arms work are its aims - our vision is for young people to:

- feel valued as individuals
- feel positive about themselves
- be supported to make wise, informed decisions
- be resilient and cope with life's daily challenges
- have opportunities to talk and discover meaning
- have a community to which they feel they belong and contribute

These aims are underpinned by our three values which are the basis of the way we do the work we do:

- **Valuing:** We want every young person to know that they are important and matter to us. We want them to know that we believe in them, and we will treat them with kindness and compassion within appropriate boundaries.
- **Empowering:** We want every young person to know we are invested in their future and the potential within them. We want to see them be resilient, responsible and flourishing by enabling and equipping them in a supportive environment.
- **Relational:** We want every young person to feel that they are part of a community where they belong and fit. We want them to develop positive, healthy, respectful relationships in a safe space where they can have trusted conversations.

Significant activities

Over the last year the team of 13 staff, 2 interns and 40 volunteers enabled the following activities:

- **Open Access:** providing After School clubs and holiday hangouts in a safe space to meet with friends, have fun and have access to experienced youth workers for advice and guidance.
- **Mentoring:** supporting young people in either one to one or in groups, both at school and in our centres, to develop their self-belief, emotional resilience and positive relationships.
- **Young carers programme** - giving respite to those who are caring for a relative, providing the opportunity to meet with other carers, having fun in clubs or trips, and getting support either one to one or in groups.
- **Additional needs groups** - having a club night and outings for young people with autism and down's syndrome at their pace with organised activities that help with socialisation and independence.
- **Journey programme** - supporting those who are Christians or want to explore the Christian faith, having a safe place to discuss 'big questions' of life or hang out with others who share their beliefs.
- **Youthlink** - bringing together key people for strategy, supporting practitioners and volunteers who provide services for young people, and giving opportunities for young people to have a voice.
- **Personal Support** - providing financial support from local grants for particular young people in times of greatest need.

THE KINGS ARMS YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

We are pleased to share the following statistics on what we have achieved, and also as a more engaging way to update you on all our services this year we have made videos for each of our projects to expand on what we have delivered. You can also hear on some what our young people have to say. Please look up the following on our website.

	Sessions	Attendances	Different young people
Open Access Alton			
After School Alton	168	2005	130
Summer Hangout	6	50	15
Trips	2	16	12

Video link: <https://www.thekingsarms.org.uk/impact-after-school>

Open Access Petersfield			
After School Petersfield	161	1935	177
Summer hangout	3	25	14
Transition	4	16	10

Video link: <https://www.thekingsarms.org.uk/impact-after-school>

Mentoring Alton			
Group Mentoring	110	520	49
1:1 Mentoring	81	82	14

Video link: <https://www.thekingsarms.org.uk/impact-mentoring>

Mentoring Petersfield			
Group Mentoring	163	784	84
1:1 Mentoring in School	92	100	20
1:1 Mentoring at KA	22	23	5

Video link: <https://www.thekingsarms.org.uk/impact-mentoring>

Additional Needs			
Supersonic Alton	38	221	12
Supersonic Petersfield	36	307	16
Joint Trip	1	12	12

Video link: <https://www.thekingsarms.org.uk/impact-supersonic>

Journey			
Unite	36	261	27
College Hangout	6	27	10
CU	20	31	5
Mentoring	22	22	7

Video link: <https://www.thekingsarms.org.uk/impact-journey>

Young Carers			
Monthly Clubs	39	335	62
Trips/extras/conference	8	60	33
1:1 sessions	32	32	9
Exploration sessions	12	87	45
Lunch clubs	64	72	18

Video link: <https://www.thekingsarms.org.uk/impact-young-carers>

Youthlink			
Youth Workers Summit	1	70	70

THE KINGS ARMS YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 9 of the financial statements shows net expenditure for the year of £7,316 (2022: net income £13,318). This year the King's Arms paid £50,000 off the mortgage capital to reduce the monthly payments, and converted from a variable to a fixed rate mortgage. We continue to be extremely grateful to all those people and organisations who support us on a regular basis.

Reserves carried forward at 31/03/2023 are as follows:

Restricted £nil (2022 : £nil)

Unrestricted £1,086,832 (2022: £1,094,148)

After excluding tangible fixed assets and mortgage advance this stands at £141,435.

Principal funding sources

The Kings Arms is funded across a number of sources. Funds are received from local, district and county councils, local schools, churches, The National Lottery, Hampshire and Isle of Wight Community Foundation, individual donors, trust funds, Councillor grants, local businesses and organisations.

We would like to express a big thank you to all who fund us and donate to us. We also would like to thank those trust funds who support us, both those who are happy to have their name mentioned including the Michael and Betty Little Trust and Garfield Weston Foundation and those who wish to remain anonymous.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The target is currently between £88,000 and £175,000.

The reserves are needed to meet the working capital requirements of the charity in the event of a drop in funding. The Trustees are confident that at the current level of reserves that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Going concern

The charity has a policy of applying for grants and funds for 3 years or more whenever this is possible which supports sustainability of the King's Arms. It also has a strong relationship with its local communities and this is seen in ongoing and regular support from individuals, businesses and organisations. Risk is mitigated by spreading fundraising across a variety of avenues and using a number of the leadership team to promote their projects with passion and commitment. Budgets have been prepared for the next year showing cash flow projections and priorities for fundraising.

THE KINGS ARMS YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE DEVELOPMENTS

Services

We continue to prioritise our 4 main areas of delivery - open access, mentoring, targeted work and journey, looking for an equal spread across each of the 4 streams of work. We procure and prioritise funding to ensure we can run these core services. The King's Arms has been having some conversations about further geographical development of its services.

Personnel

The King's Arms continues to work well with varying teams both in and across the centres. The staff are a very committed and enthusiastic group who are giving and generous. We are pleased to welcome Matt Beveridge and Ali Vaughan to the team this year and sorry to lose Charlie Cranston. David Loveless from St Marys Church Sheet has also joined the team as a contracted member of staff. St Mary's, Sheet have kindly donated 5 hours of David's time to the King's Arms following on from Parish of the Resurrection who donate 5 hours of Martha Lloyds time to the King's Arms. We are very grateful to these churches for their in-kind support.

Our fundraising team has been working hard but would always appreciate more volunteers to help them. We continue to prioritise volunteer recruitment in order to maintain the levels of provision we are offering. We have run some volunteer events and continue to offer tours and conversations about how people can help. Will Schofield has stepped up this year to take on more of a financial role and has recruited a volunteer who has been great in helping with the administration. Mandy May-Martin has also stepped up this year in particular covering safeguarding and being a very steady pair of hands.

Buildings

Our buildings continue to be 'warm spaces' where young people can come to an environment that is fun and safe and 'feels like home'. The warm spaces has been more challenging with increasing costs and the teams have followed through on recommendations from our energy efficiency project. This will continue to be a priority in the new year especially as we put in funding bids to help reduce our carbon footprint.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 November 2000 and registered as a charity on 26 June 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Articles of Association require that one third of the members retire each year. If the number of members is not divisible by three then the number nearest to one third shall retire. If the vacancy arising from the retirement is not filled, the retiring trustee, if willing to act, shall be deemed to have been reappointed.

Trustees have been selected for the skills and experience they can bring to the charity so when a vacancy arises someone with knowledge and expertise that is required to complement the skills of the other trustees is sought as a candidate. The trustees are currently looking for an additional trustee who has financial experience. All Trustees give their time voluntarily and received no benefits from the charity.

Organisational structure

Caroline Aeschliman is the Chief Executive and she is assisted by 13 members of staff. The Chief Executive presents a report to the trustees at their meetings (with assistance from the senior leadership team). Some of the trustees have specific areas of expertise that she can draw on at any time between meetings. The Programme managers for each project are asked to give a written or verbal report to the trustees on their work on a regular basis and have direct access to the trustees if they require it.

THE KINGS ARMS YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees meet every six weeks and throughout the year devoted much time to reviewing policies and creating systems to mitigate the impact of key risks. Caroline Aeschliman, Mandy May-Martin and Dom Clarke worked closely with the trustees to inform them of the risks they have perceived and what action is needed to be taken. The risk register is reviewed at each trustees meetings.

There are sub committees for Personnel, Governance and Buildings; each of these have been very active in the year. The Personnel committee undertake interviews for new staff on behalf of the trustees, and following a review by an external consultant the staff handbook is now being updated. The governance committee continues with the regular reviews of policies. The Buildings Committee is moving to a place of maintenance only with regular updates with the Operations Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04107491 (England and Wales)

Registered Charity number

1087176

Registered office

20 Dragon Street
Petersfield
Hampshire
GU31 4JJ

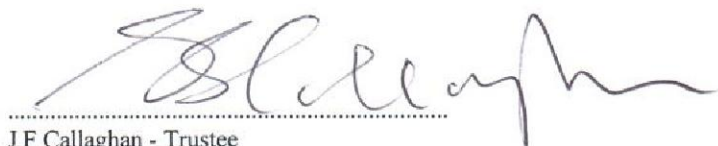
Trustees

J F Callaghan
Mrs A C Deakin
S J Field
R Emmens
Rev A Micklefield
R Kemp (appointed 5.6.23)

Independent Examiner

Mrs N Roberts FCCA
Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

Approved by order of the board of trustees on 10.12.23 and signed on its behalf by:



.....

J F Callaghan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KINGS ARMS YOUTH PROJECT**

Independent examiner's report to the trustees of The Kings Arms Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs N Roberts FCCA

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

Date:11.12.23.....

THE KINGS ARMS YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	137,814	188,630	326,444	315,380
Other trading activities	3	12,229	1,869	14,098	8,977
Investment income	4	2,724	-	2,724	81
Other income		-	-	-	1,518
Total		152,767	190,499	343,266	325,956
EXPENDITURE ON					
Raising funds		4,924	1,163	6,087	6,589
Charitable activities					
Costs of providing charitable activities		82,908	188,946	271,854	241,135
Other		72,251	390	72,641	64,914
Total		160,083	190,499	350,582	312,638
NET INCOME/(EXPENDITURE)		(7,316)	-	(7,316)	13,318
RECONCILIATION OF FUNDS					
Total funds brought forward		1,094,148	-	1,094,148	1,080,830
TOTAL FUNDS CARRIED FORWARD		1,086,832	-	1,086,832	1,094,148

The notes form part of these financial statements

THE KINGS ARMS YOUTH PROJECT

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	1,111,927	-	1,111,927	1,113,947
CURRENT ASSETS					
Debtors	10	7,462	19,826	27,288	15,862
Cash at bank and in hand		188,234	178	188,412	280,297
		<u>195,696</u>	<u>20,004</u>	<u>215,700</u>	<u>296,159</u>
CREDITORS					
Amounts falling due within one year	11	(64,533)	(20,004)	(84,537)	(149,273)
NET CURRENT ASSETS		<u>131,163</u>	<u>-</u>	<u>131,163</u>	<u>146,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,243,090	-	1,243,090	1,260,833
CREDITORS					
Amounts falling due after more than one year	12	(156,258)	-	(156,258)	(166,685)
NET ASSETS		<u>1,086,832</u>	<u>-</u>	<u>1,086,832</u>	<u>1,094,148</u>
FUNDS	16				
Unrestricted funds				1,086,832	1,094,148
TOTAL FUNDS				<u>1,086,832</u>	<u>1,094,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

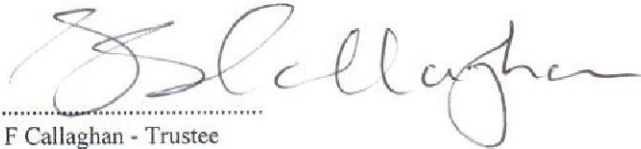
The notes form part of these financial statements

THE KINGS ARMS YOUTH PROJECT

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18.12.23..... and were signed on its behalf by:



.....
J F Callaghan - Trustee

The notes form part of these financial statements

THE KINGS ARMS YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of gifts in kind are included at a price that would be paid on the open market.

Grants received in the year that relate to a period after the year end are treated as deferred income at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of providing charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objects of the charity. These costs include staff costs, attributable support costs and an apportionment of general overheads. Other costs are those costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. Salary costs not attributable directly to providing charitable activities are allocated to other costs.

Transfer of costs from unrestricted to restricted funds

All project salaries are allocated against restricted grant income and donations received for a particular project. A proportion of the Chief Executive's time and overheads are allocated against the restricted projects (funds) where possible.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures & Fittings	- 33% on cost
Computer equipment	- 50% on cost

Taxation

As a non-profit making body, the Charity believes that it is exempt from all the forms of taxation other than value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KINGS ARMS YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that The Kings Arms has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations from supporters and local businesses	47,095	44,862
Donations from local churches	25,086	30,139
Gift aid	5,033	3,447
Trusts	79,642	59,850
Grants	169,588	177,082
	<u>326,444</u>	<u>315,380</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	10,374	6,772
Tuckshop income	1,855	323
Attendance charges	1,869	1,882
	<u>14,098</u>	<u>8,977</u>

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,724</u>	<u>81</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,304	3,307
Other operating leases	<u>20,180</u>	<u>18,741</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	12	12
Employees	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,876	201,504	315,380
Other trading activities	7,095	1,882	8,977
Investment income	81	-	81
Other income	1,518	-	1,518
Total	<u>122,570</u>	<u>203,386</u>	<u>325,956</u>
EXPENDITURE ON			
Raising funds	5,279	1,310	6,589
Charitable activities			
Costs of providing charitable activities	39,059	202,076	241,135

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	64,914	-	64,914
Total	109,252	203,386	312,638
 NET INCOME	 13,318	 -	 13,318
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,080,830	-	1,080,830
 TOTAL FUNDS CARRIED FORWARD	 1,094,148	 -	 1,094,148

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & Fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	1,110,000	8,730	7,956	1,126,686
Additions	-	210	1,074	1,284
At 31 March 2023	1,110,000	8,940	9,030	1,127,970
 DEPRECIATION				
At 1 April 2022	-	5,199	7,540	12,739
Charge for year	-	2,657	647	3,304
At 31 March 2023	-	7,856	8,187	16,043
 NET BOOK VALUE				
At 31 March 2023	1,110,000	1,084	843	1,111,927
At 31 March 2022	1,110,000	3,531	416	1,113,947

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	27,232	15,460
Prepayments	56	402
	<u>27,288</u>	<u>15,862</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	10,272	61,261
Social security and other taxes	4,950	4,112
Other creditors	1,034	-
Accruals and deferred income	60,478	77,753
Accrued expenses	7,803	6,147
	<u>84,537</u>	<u>149,273</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	<u>156,258</u>	<u>166,685</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,272</u>	<u>61,261</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,272</u>	<u>8,761</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,816</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	115,170	127,924

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
In more than five years	<u>140,178</u>	<u>152,044</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>166,530</u>	<u>227,946</u>

The bank loan balance is a 15 year mortgage re 20 Dragon Street and is secured on the property.

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,094,148	(7,316)	1,086,832
TOTAL FUNDS	<u>1,094,148</u>	<u>(7,316)</u>	<u>1,086,832</u>

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,767	(160,083)	(7,316)
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	14,604	(14,604)	-
Additional Needs - (HCC Short Breaks, individual donations)	17,799	(17,799)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	48,519	(48,519)	-
Personal Support (PASRIN)	574	(574)	-
Alton Development - (Alton Town Council and EHDC)	24,637	(24,637)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	34,784	(34,784)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	568	(568)	-
Youthlink - (HCC, The National Lottery)	29,174	(29,174)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)			
	19,840	(19,840)	-
	190,499	(190,499)	-
TOTAL FUNDS	343,266	(350,582)	(7,316)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,080,830	13,318	1,094,148
TOTAL FUNDS	1,080,830	13,318	1,094,148

THE KINGS ARMS YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,570	(109,252)	13,318
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	13,714	(13,714)	-
Additional Needs - (HCC Short Breaks, individual donations)	17,009	(17,009)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	56,384	(56,384)	-
Personal Support (PASRIN)	505	(505)	-
Alton Development - (Alton Town Council and EHDC)	25,000	(25,000)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	41,155	(41,155)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	5,068	(5,068)	-
Youthlink - (HCC, The National Lottery)	22,256	(22,256)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)			
	22,295	(22,295)	-
	203,386	(203,386)	-
TOTAL FUNDS	325,956	(312,638)	13,318

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,080,830	6,002	1,086,832
TOTAL FUNDS	1,080,830	6,002	1,086,832

THE KINGS ARMS YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,337	(269,335)	6,002
Restricted funds			
Open Access - (Alton Town Council, Petersfield Town Council, organisation donations (Petersfield Art Society, Alton Round Table))	28,318	(28,318)	-
Additional Needs - (HCC Short Breaks, individual donations)	34,808	(34,808)	-
Young Carers - (Hampshire County Council, The National Lottery, individual and organisation donations)	104,903	(104,903)	-
Personal Support (PASRIN)	1,079	(1,079)	-
Alton Development - (Alton Town Council and EHDC)	49,637	(49,637)	-
Mentoring - (OPCC, EHDC, Amery Hill, TPS, organisational donations (Co-op and M&S))	75,939	(75,939)	-
Building Petersfield - (EHDC Supporting Communities and Councillor grants)	5,636	(5,636)	-
Youthlink - (HCC, The National Lottery)	51,430	(51,430)	-
Journey - (Petersfield Life Church, Parish of the Resurrection, individual donations)			
	42,135	(42,135)	-
	<u>393,885</u>	<u>(393,885)</u>	<u>-</u>
TOTAL FUNDS	<u>669,222</u>	<u>(663,220)</u>	<u>6,002</u>

THE KINGS ARMS YOUTH PROJECT
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Name of restricted fund, nature and purpose of the fund:

Open Access - providing After school, clubs and holiday hangouts in a safe place to meet with friends, have fun, and have access to experienced youth workers for advice and guidance.

Additional Needs: having a club night and outings for young people with Autism or Downs Syndrome at their pace with organised activities that help socialisation and independence while giving parents some respite.

Young Carers: giving respite to young people who are caring for a relative who is ill by providing the opportunity to meet with other carers and have some fun in clubs or on trips, or getting support one to one or in groups.

Mentoring - supporting young people either one to one or in groups, both at school or in our centres to develop their self-belief, emotional resilience and positive relationships.

Youthlink (and volunteering) - strategically bringing together key people, supporting practitioners and volunteers who provide services for young people and giving opportunities for young people to have a voice.

Personal Support: - providing financial support from local grants for particular young people in times of greatest need.

Journey - supporting those who are Christians or want to explore the Christian faith, having a safe space to discuss 'big questions' of life or hang out with others who share their beliefs.

Building Alton (including Alton Development)- funds towards the management and building maintenance at Alton youth centre,

Building Petersfield - funds towards the building maintenance at Petersfield Youth Centre

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE KINGS ARMS YOUTH PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from supporters and local businesses	47,095	44,862
Donations from local churches	25,086	30,139
Gift aid	5,033	3,447
Trusts	79,642	59,850
Grants	169,588	177,082
	<u>326,444</u>	<u>315,380</u>
Other trading activities		
Fundraising events	10,374	6,772
Tuckshop income	1,855	323
Attendance charges	1,869	1,882
	<u>14,098</u>	<u>8,977</u>
Investment income		
Deposit account interest	2,724	81
Other income		
Job retention scheme grant	-	1,518
Total incoming resources	<u>343,266</u>	<u>325,956</u>
EXPENDITURE		
Raising donations and legacies		
Telephone	889	1,590
Postage and stationery	1,751	2,865
Tuckshop purchases	2,140	847
IT Software expenses	1,307	1,287
	<u>6,087</u>	<u>6,589</u>
Charitable activities		
Wages	183,530	146,396
Social security	11,459	7,892
Pensions	3,848	3,158
Other operating leases	20,180	18,741
Rates and water	1,343	2,133
Insurance	4,242	3,954
Light and heat	10,729	9,995
Postage and stationery	79	129
Carried forward	235,410	192,398

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THE KINGS ARMS YOUTH PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	235,410	192,398
Repairs and maintenance	6,616	14,095
Sundries	3,239	4,187
Young carers expenses	10,134	6,254
After school expenses	2,263	2,445
Mentoring expenses	2,532	2,214
Additional Needs expenses	311	644
PASRIN Distributions	574	505
Youth Link expenses	5,940	7,018
Alton development expenses	-	547
Alton College Project expenses	1,287	1,169
	<u>268,306</u>	<u>231,476</u>
Support costs		
Governance costs		
Wages	64,920	64,914
Social security	4,027	2,898
Pensions	1,352	854
Accountancy fees	1,960	2,000
Legal fees	13	110
Bookkeeping	369	341
Bank charges	243	149
Fixtures and fittings	2,657	2,587
Computer equipment	648	720
	<u>76,189</u>	<u>74,573</u>
Total resources expended	<u>350,582</u>	<u>312,638</u>
Net (expenditure)/income	<u>(7,316)</u>	<u>13,318</u>

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