

REGISTERED COMPANY NUMBER: 04197003 (England and Wales)
REGISTERED CHARITY NUMBER: 1087175

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 April 2024
for
The Chestnut Appeal for Men's Health Ltd

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Chestnut Appeal for Men's Health Ltd

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For The Year Ended 30 April 2024

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The Chestnut Appeal for Men's Health Ltd

Report of the Trustees **For The Year Ended 30 April 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Chestnut Appeal for Men's Health Ltd is required by charity and company law to act within the objectives of its Memorandum of Association.

The Chestnut Appeal for Men's Health Ltd is a public benefit entity.

Its principal objects are to relieve suffering and distress amongst persons suffering from and affected by prostate cancer. This is achieved by working with men dealing with prostate cancer and their families in Devon and Cornwall and raising awareness of prostate cancer in the region.

The charity also raises awareness of Testicular Cancer and Penile Cancer.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

The charity's current aims are:

1. To support prostate cancer nurses who are specialists in their field.
2. To increase awareness throughout Devon & Cornwall through events and talks, encouraging men to get their prostates checked.
3. To fund the latest equipment and technology, to be used for the treatment of Prostate Cancer.
4. To speak up about testicular and penile cancers, encouraging men to take action when they think something might be wrong.
5. To fund some PSA testing events until a screening programme becomes available.
6. To develop and help upgrade healthcare provision for men in the SW region.
7. To offer free holidays at the charity's static caravan, for men and their families facing prostate, testicular and penile cancers.

We want to ensure that every person suffering from or affected by Prostate Cancer, Testicular Cancer and Penile Cancer will get the help and support they need.

We raise funds that pay for the very latest equipment and specialist nurses to fight these cancers. We develop patient-led support groups and offer free holidays for those recently diagnosed with cancer. We can only do that with the amazing help we receive from the communities of Devon & Cornwall.

Prostate cancer is without a doubt a disease epidemic of the modern age. Although first described in 1853, as a single case report, today, it is the most common male cancer in the western world today and a major cause of morbidity and mortality.

There is a strong public perception that urinary symptoms are one of the key indicators of prostate cancer. If rates of earlier diagnosis are to improve, people need to be aware that prostate cancer is a silent disease especially in the curable stages, and men should come forward for testing regardless of whether they have symptoms. Get your prostate checked from 45 if you are in a high-risk group, and from 50 if not. Awareness is key, early diagnosis saves lives!

Because of this, raising awareness of this most common cancer in men is at the heart of everything we do, and it is a natural progression to include Testicular Cancer and Penile Cancers under this umbrella. It is our mission to highlight this most common cancer in men & also knock down those stereotypical imageries of old men suffering from prostate cancer. Times are changing. Younger men are presenting with prostate cancer and more awareness in the community is needed. 1 in 8 men will get prostate cancer, 1 in 4 if it's in your family or you are of African Caribbean decent.

Penile Cancer is rare cancer but needs to be caught early to be treated successfully. It occurs on the skin of the penis or within the penis. There are around 630 cases in the UK each year and are mostly diagnosed in men over 60 however men in their 30s and 40s can also be affected and Testicular cancer is cancer that develops in the testicles, a part of the male reproductive system. Symptoms may include a lump in the testicle or swelling or pain in the scrotum. Treatment may result in infertility. Risk factors include an undescended testis, family history of the disease, and previous history of testicular cancer.

The Chestnut Appeal for Men's Health Ltd

Report of the Trustees For The Year Ended 30 April 2024

OBJECTIVES AND ACTIVITIES

Achievements and performance

The charity aided with the opening of the new unit in Plymouth. The Chestnut Urological Investigations Unit is a purpose-built unit for anyone who needs to access urology services, in particular men with Prostate, Testicular or Penile Cancers.

Early, quicker, faster diagnosis saves lives, and this now is the third specialist unit in the country offering this service, helping to future proof access to treatments for decades to come.

We are honoured to have been involved, delighted to have been able to ring fence £100,000 worth of funding, which is helping to create a warm, welcoming relaxed environment, less cold and clinical, as well as this we are very pleased to have our main office based within the unit, and are grateful to the team at Derriford Hospital in Plymouth, for supporting our own-going partnership. We were able to use the artwork from world renowned and Cornish artist Kurt Jackson in the new unit. The Logical Choice printed the designs that adorn the walls throughout the unit, and really gives the whole area the 'wow' feeling.

The charity also celebrates its 25th anniversary in 2024.

The 2023 swimming season was disrupted somewhat by the weather, mostly by high winds across the summer. But despite that all the swims went ahead. The Breakwater swim in June though took place on the planned date and with the help of a team of volunteers from the National Marine Park the event was a great success. 200 swimmers took part in the 2023 swim which was sponsored by Plymouth CityBus.

The Cawsand swim on Sunday 16th July saw over 120 swimmers take part in either the 2km or 4km challenge. Thanks once again to the Rame Gig club for providing post swim refreshments.

The Drakes Island swim originally set for the end of July was moved to the first weekend in August numbers though remained high, and the day was sunny and registration in Steel Brew proved to be a super venue. The swim sponsors Hoare Lea took part in the event with a six strong swim team.

The St Michaels Mount was moved a couple of weeks to the end of August due to high winds - the switch meant that from nearly 400 swimmers originally signed up, 140 swimmers took part on the rearranged date. Lovely swim on a sunny day, Gavin from Red Air Media took some great footage for a short film they produced. St Aubyn Estate have continued to support the swim both financially and in person, cheering on the swimmers from the beach.

340 swimmers from across the UK signed up for the 2023 Burgh Island swim but again the weather meant the swim was rescheduled to the end of September and numbers took a hit, on the day around 180 swimmers took to the water. Thanks to Marchand Petit for both sponsorship and providing a team of helpers and to Burgh Island hotel for providing the snacks. Hotel manager Vlad Krupa took part for the first time after having considered doing so for the 16 years he has worked at the Hotel.

The 2023 Looe Island swim was also weather disrupted and moved from late September to 8th October. Numbers remained high however and the whole event ran very smoothly. Thanks go to the Looe Rotary Club for all their support and help prior to the event and on the day of the swim. And to Tregoad Holiday Park who have sponsored the swim over the past few years.

All in all, some 1400 swimmers registered across the six swims, which is incredible, however, a low take up of individual sponsorship was evident, as the cost-of-living crisis continues to affect the charity sector.

Obtaining sponsorship for the events that are comparatively new has remained an issue and it's hoped once sponsorship has been secured then the sponsors will remain in place for a few years. Sponsorship helps with covering the costs of medals and swim caps really means that we can make the most from donations made by our fabulous fundraisers.

We partnered with MyPSATests for a PSA test event at Plymouth Argyle Football Club, in memory of our founder and colleague, Dr. Salvo Natale, we saw 338 men attend at a cost of £8450.00. 32 men were flagged to see a health care professional as soon as possible. 17 men presented as Amber and 15 were Red.

The main age group of men tested, were the harder to reach men, those, who, often symptomless, yet if diagnosed with prostate cancer, posed the most risk, these men are those aged from 40 to 59. We hope to continue this partnership with PAFC.

To continue to keep our profile as high as possible we made use of social media channels as much as we could, including our Looe Island Swim featured on a programme called Coast on More4 (repeated). We also put an advert in the national newspaper, The Guardian, who were running a special charity feature. We also used other advertising channels across the region, such as Billboards, displays at the A30 services, signs on buses in Truro and a Magazine.

This Plymouth Prostate Cancer Support Group has changed to the Plymouth Support Group, offering access to all men and their families, affected by or dealing with prostate, testicular or penile cancers. The group tend to meet monthly at The Derriford Health and Leisure Centre and enjoy outings to places such as The Box in Plymouth, Plymouth Argyle and Cornish Tea.

The Chestnut Appeal for Men's Health Ltd

Report of the Trustees **For The Year Ended 30 April 2024**

OBJECTIVES AND ACTIVITIES

We were lucky enough to have been chosen as beneficiary of a £35,000 grant raised by people that play the Postcode Lottery, we have until 2025 to spend the donation, and it is restricted to anything except equipment and salaries for the NHS. We plan to use the money to fund trips out for the Support Group, including a tour of Drakes Island, A vineyard tour, an artist's workshop and a Christmas Dinner. Some of the grant will also go towards the Holiday Home expense, promotions and printing and the rest will go towards salary costs.

2 members of staff went on a training conference to London, the first training conference for them in over a decade. The event was called Elevate and held many sessions and workshops on how to elevate the fundraising in the charity and what themes and issues might be coming down the line for charities. It was a great experience to network with other members of the sector and to learn some new skills and learn about new products that might help the charity in the years ahead.

The charity was also pleased to receive £2500 from the Duchy Health Charity which has been allocated for the travel costs for 4 people to visit the Isles of Scilly in October 2024, that is made up of 2 clinical nurse specialists, and 2 members of staff. The donation covered the entire cost of getting there and staying for 2 days and 2 nights, whilst there the charity will seek to engage with the population of over 2000 people, raising awareness and making links on the island, something we have not done before as a charity.

As you may be aware, prostate cancer treatment can lead to sexual dysfunction in a significant number of men. This can have a large psychological impact and impacts on a patient's ability to move on from their cancer diagnosis and treatment. Within the southwest peninsula there is very little support for these men. Any counselling that is available is not specific to their needs and dramatically over subscribed. We are now able to fund, a senior nurse at the Plymouth site in psychosexual counselling to fulfil this need, however the nurse that begun training from Truro has since left the NHS. They are yet to identify a suitable person to fill this need. The nurses started their training back in 2022, the charity has allocated £10,000 per nurse for this 3 year project, and one of the nurses is getting on well with this project.

The big build happened at Derriford Hospital, with a new modular built, with the top floor dedicated to Urology. This brand new Chestnut Unit gives extra space, superior treatment rooms and makes it future ready, treating more patients than before. We are so pleased this has finally happened, not just for the team who've worked in a tiny chestnut unit for years, but for the patients as well. The Unit is known as The Chestnut Urological Investigations Unit.

The Chestnut Appeal charity will continue to fund additions that will make this unit the best it can be; it will rival the other 2 gold standard units in the country. We moved in on December 1st 2023, some 6 months behind schedule. This unit will enable men to have an MRI scan and precision biopsy in the same day, reducing time to diagnosis and having an overarching benefit on wellbeing while awaiting diagnosis, this is a big goal of ours over next 24 months and have allocated £100,000 towards this project, with a further money to be made available if needed. This is reflected in our 'Reserves Policy'.

During 2021 we were left a legacy from the estate of the Late Keven Paul Beer, this legacy of £124k enabled the charity to purchase a holiday home at Tregoad Holiday park nr Looe in October 2022. We now offer free holidays for cancer patients, somewhere to recuperate. This project is called, "Have a Break on Us" and is proving to be very popular, the Cornwall Community Foundation provided £2000 towards its running costs and the printing of some booklets to advertise the offer to it's patients in the county, patients are also encouraged to leave a donation to help towards running costs, however this is not a necessity, we allocate £10,000 per year for costs, and we expect to upgrade the holiday home in 5 to 6 years' time.

The charity also purchased a van, with help from the Bernard Sunley Trust, this van is for business purposes only, and is sign written to help with the on-going visibility of the appeal and the work we do in the region.

The Charity Commission has seen a record number of new applications for charity registrations, and demand continues to rise. There is, however, talk within the sector of a legacy boom, which the charity is researching to enable us to be in the best position to benefit from any potential boom in charitable giving.

The Chestnut Appeal for Men's Health Ltd

Report of the Trustees **For The Year Ended 30 April 2024**

OBJECTIVES AND ACTIVITIES

Social investments

The political and social landscape is always changing, regardless of this, we will continue to ask the public for donations.

What we think is great about The Chestnut Appeal for Men's Health, is that you can see what your fundraising efforts can do, and what a difference they make in the community, we are continually grateful for all the help we receive. Without help we wouldn't be able to provide state of the art equipment, support nurses or raise awareness of this most common cancer in men. We work to ensure donations keep coming in by encouraging groups to hold events and staging them ourselves, with six swimming events already planned for 2024, an Autumn Walk and an Anniversary Ball at the end of the year.

The activities of the charity are bound by its constitution adopted 9 April 2001 and amended 6 December 2017.

The charity, The Chestnut Appeal for Men's Health, is also known as The Chestnut Appeal

FINANCIAL REVIEW

Financial position

The financial year 30 April 2024 has resulted in net expenditure of £14,529 (2023: net incoming resources of £32,687).

In total we received £245,109 (2023: £215,342). This amount comes from donations from the public, from clubs and groups as well as from gift aid. There were no donations from the local or national government offices, however we were delighted to receive £35,000 from the PostCode Lottery due to players winning the Million Pound Street draw in our postcode area.

We spent a total of £259,638 (2023: £182,655).

The balance in the bank at the end of the financial year was £556,618 (2023: £607,476)

Investment policy and objectives

The management committee of The Chestnut Appeal for Men's Health have considered the most appropriate policy for investing funds and have found that investing funds in a guaranteed fixed deposit account meets their requirements. A certain amount of funding needs to be available daily and the committee consider the return that they receive on their investments to be low risk. Funds are invested in low-risk accounts although the reduction in bank interest rates has reduced the returns made by the charity.

The Chestnut Appeal for Men's Health Ltd

Report of the Trustees **For The Year Ended 30 April 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to try and maintain a level of free reserves. Those, are unrestricted funds which are not invested in fixed assets, or designated for a specific purpose or otherwise committed. Which meet the cost of the association's governance and the level of its preservation policy within its available budget. It is currently set at £215,000. The company has identified that this amount will keep the charity in operation for 18 months. It is the trustees' opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss of funding or unforeseen expenditure. Free reserves at 30 April 2024 are £687,253 (2023: £701,782).

The charity currently holds higher reserves than the policy due to a number of projects we have currently ringfenced funds for, these are:

- £100,000 towards Plymouth Hospitals NHS Trust to help provide a Centre of Excellence for the region, namely for Men's Cancers
- We have committed to funding a Radiographer in Truro
- £18,000 for 3 handheld prostate sizers for Cornwall
- £30,000 for 2 new probes at Derriford and Truro
- £31,444 per year for the next three years for a new Ai Project at Derriford
- A continence service at Derriford Hospital at just over £4,000 a quarter

The charity has identified other projects to focus on around the mental health of cancer patients and intends to fund psychological training and delivery hours in Plymouth and Truro over the next 2 years in addition to the monies put aside. The anticipated spend in the Centre of Excellence will also increase for the 2 years after it is established, in order to provide welfare and support facilities for patients with men's cancers.

There is also a diagnostic centre being constructed in Bodmin and one in Penzance, where we will be setting aside a sizable amount to support those projects too.

The Board of Trustees has agreed that having a 'zero level' reserves policy creates a heightened financial risk from the possibility of unforeseen expenditure, sudden closure, trustee liability, a shortfall in income or an inability to control costs. Therefore, having an agreed amount of free reserves is the policy adopted by the Board to protect and sustain the charity and the work it does to raise awareness and support men's cancers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Chestnut Appeal for Men's Health Limited is a charity registered with the Charity Commission in England and Wales, number 1087175. The company is limited by guarantee and has no share capital, its registered number is 4197003.

Recruitment and appointment of new trustees

The trustees shall carry out the election of the officers at the Annual General Meeting. Nominations are to be made in writing. Each nomination must be proposed and seconded by trustees of the company and accompanied by the written consent of the nominee. New trustees are inducted into the workings of the charity during meetings held throughout the year. Trustees are recruited to provide specific skills and experience required. They are provided with regular internal and external information relevant to the charity's governance.

The membership of the Board of trustees initially lasts 3 (three) years or 36 months for every new applicant. Following the initial 3-year contract, the trustees may opt to further remain on the Board as trustees of the charity. The Chestnut Appeal welcomes all contribution of members with experience on the Board and in this case, they will be allowed to remain on a rolling 1(one) year basis. Their membership will be renewed annually (every 12 months). If the trustee wishes to cease his/her duties, the contract may be cancelled (by the Trustee themselves, within a month's notice).

It is required to have a minimum of 4 and a maximum of 12 members, all over the age of 18 and not forbidden by law from acting in these positions. The Board of trustees consists of the officers, those being the Chairman, the Treasurer, the Secretary and the Policy Officer, as well as ordinary trustees.

Organisational structure

Overall responsibility for the management of the company is vested in the trustees. The company holds at least four committee meetings during the year. These meetings are organised by the trustees to continue with the work necessary to maintain the objects of the charity. Ms Lesley-Ann Simpson manages the charity on a day to day basis.

The organisation also takes part in strategy days and away days for training and group development as and when needed

The Chestnut Appeal for Men's Health Ltd

Report of the Trustees
For The Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are responsible for the management of the risks faced by the company. The trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

Formal agendas for all committee and board meetings.

A dedicated Policy Officer.

Comprehensive strategic planning, budgeting and management accounting.

Established organisational structure and lines of reporting.

Clear authorisation and approval levels.

Risk Register in development.

The trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04197003 (England and Wales)

Registered Charity number

1087175

Registered office

Department of Urological Research

Derriford Hospital

Level 7

Plymouth

Devon

PL6 8DH

Trustees

A Dickinson

P Hunter- Campbell

Ms C Giles (resigned 1.12.23)

A Porter

M Mantle

S Graber

A Holmes

Company Secretary

S Graber

Independent Examiner

TC Bromhead Limited

Harscombe House

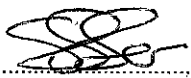
1 Darklake View

Plymouth

Devon

PL6 7TL

Approved by order of the board of trustees on 4/11/24 and signed on its behalf by:


X
S Graber - Trustee

**Independent Examiner's Report to the Trustees of
The Chestnut Appeal for Men's Health Ltd**

Independent examiner's report to the trustees of The Chestnut Appeal for Men's Health Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Stevens ACA FCCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 04.12.24.....

The Chestnut Appeal for Men's Health Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		162,011	9,500	171,511	126,301
Charitable activities					
Men's cancer support and awareness		69,514	-	69,514	87,590
Other trading activities	2	213	-	213	225
Investment income	3	3,871	-	3,871	1,226
Total		235,609	9,500	245,109	215,342
EXPENDITURE ON					
Charitable activities					
Men's cancer support and awareness		255,363	4,275	259,638	182,655
NET INCOME/(EXPENDITURE)		(19,754)	5,225	(14,529)	32,687
RECONCILIATION OF FUNDS					
Total funds brought forward		701,782	-	701,782	669,095
TOTAL FUNDS CARRIED FORWARD		682,028	5,225	687,253	701,782

The notes form part of these financial statements

The Chestnut Appeal for Men's Health Ltd

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	9	131,082	4,417	135,499	96,060
CURRENT ASSETS					
Stocks	10	120	-	120	130
Debtors	11	334	-	334	2,332
Cash at bank		555,810	808	556,618	607,476
		<u>556,264</u>	<u>808</u>	<u>557,072</u>	<u>609,938</u>
CREDITORS					
Amounts falling due within one year	12	(5,318)	-	(5,318)	(4,216)
NET CURRENT ASSETS		<u>550,946</u>	<u>808</u>	<u>551,754</u>	<u>605,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,028</u>	<u>5,225</u>	<u>687,253</u>	<u>701,782</u>
NET ASSETS		<u>682,028</u>	<u>5,225</u>	<u>687,253</u>	<u>701,782</u>
FUNDS	13				
Unrestricted funds				682,028	701,782
Restricted funds				5,225	-
TOTAL FUNDS				<u>687,253</u>	<u>701,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


C Giles - Trustee


R Hunter- Campbell - Trustee

The notes form part of these financial statements

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements **For The Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has various sources of income which are recognised in the following ways;

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred

Legacies are recognised at the earlier date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donations and fundraising events income are recognised when the money is received.

Sale of goods are represented at the point of sale and when the Charity is entitled to the funds.

Gift aid is recognised when the charity has entitlement to the funds and the amount can be measured reliably.

Interest on funds held in deposit accounts are included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on reducing balance
Plant and machinery - 25% on cost
Fixtures and fittings - 25% on cost
Computer equipment - 25% on cost
Motor Vehicles - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
Sale of goods	213	225
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	3,871	1,226
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	16,352	8,031
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024. There was £134 reimbursed to one trustee for expenses incurred in connection with the launch event of the improved waiting area at the Royal Cornwall Hospital for the year ended 30 April 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
	3	3
Administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,301	-	126,301
Charitable activities			
Men's cancer support and awareness	87,590	-	87,590
Other trading activities	225	-	225
Investment income	1,226	-	1,226
	<u> </u>	<u> </u>	<u> </u>
Total	215,342	-	215,342
	<u> </u>	<u> </u>	<u> </u>

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 April 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Men's cancer support and awareness	182,655	-	182,655
NET INCOME	32,687	-	32,687
RECONCILIATION OF FUNDS			
Total funds brought forward	669,095	-	669,095
TOTAL FUNDS CARRIED FORWARD	701,782	-	701,782

8. DONATED GOODS, FACILITIES AND SERVICES

The charity has the use of a small office within Derriford Hospital, Plymouth and a storage unit which are currently provided rent free. These are reflected in the accounts at market value, being £8,000 per annum for the office (2023: £8,000) and £900 per annum for the unit (2023: £900).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2023	101,647	1,381	1,038
Additions	-	2,641	30,650
At 30 April 2024	101,647	4,022	31,688
DEPRECIATION			
At 1 May 2023	7,614	872	43
Charge for year	9,403	541	3,578
At 30 April 2024	17,017	1,413	3,621
NET BOOK VALUE			
At 30 April 2024	84,630	2,609	28,067
At 30 April 2023	94,033	509	995

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 April 2024

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	-	7,263	111,329
Additions	22,500	-	55,791
At 30 April 2024	22,500	7,263	167,120
DEPRECIATION			
At 1 May 2023	-	6,740	15,269
Charge for year	2,625	205	16,352
At 30 April 2024	2,625	6,945	31,621
NET BOOK VALUE			
At 30 April 2024	19,875	318	135,499
At 30 April 2023	-	523	96,060

10. STOCKS

	30.4.24	30.4.23
	£	£
Stocks	120	130

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other debtors	334	2,332

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other creditors	5,318	4,216

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	701,782	(19,754)	682,028
Restricted funds			
Duchy Health Charity	-	808	808
Bernard Sunley	-	4,417	4,417
	-	5,225	5,225
TOTAL FUNDS	701,782	(14,529)	687,253

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,609	(255,363)	(19,754)
Restricted funds			
Duchy Health Charity	2,500	(1,692)	808
Bernard Sunley	5,000	(583)	4,417
Cornwall Community Foundation	2,000	(2,000)	-
	<u>9,500</u>	<u>(4,275)</u>	<u>5,225</u>
TOTAL FUNDS	<u>245,109</u>	<u>(259,638)</u>	<u>(14,529)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	669,095	32,687	701,782
TOTAL FUNDS	<u>669,095</u>	<u>32,687</u>	<u>701,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,342	(182,655)	32,687
TOTAL FUNDS	<u>215,342</u>	<u>(182,655)</u>	<u>32,687</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	669,095	12,933	682,028
Restricted funds			
Duchy Health Charity	-	808	808
Bernard Sunley	-	4,417	4,417
	<u>-</u>	<u>5,225</u>	<u>5,225</u>
TOTAL FUNDS	<u>669,095</u>	<u>18,158</u>	<u>687,253</u>

The Chestnut Appeal for Men's Health Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,951	(438,018)	12,933
Restricted funds			
Duchy Health Charity	2,500	(1,692)	808
Bernard Sunley	5,000	(583)	4,417
Cornwall Community Foundation	2,000	(2,000)	-
	<u>9,500</u>	<u>(4,275)</u>	<u>5,225</u>
TOTAL FUNDS	<u>460,451</u>	<u>(442,293)</u>	<u>18,158</u>

Duchy Health Charity

Grant towards Isles of Scilly engagement project, a project to improve health and wellbeing of the people of Cornwall and the Isles of Scilly.

Bernard Sunley

Grant towards purchase of van to use for events.

Cornwall Community Foundation

Grant towards the Have a Break on Us project which is for people affected by cancer and their families to have a holiday at the caravan owned by the Charity.

14. RELATED PARTY DISCLOSURES

One related party transaction took place in the financial period, one trustee made a payment to the Charity for an auction prize for the Charity to use for fundraising purposes. This transaction totalled £450 (2023: NIL).

The Chestnut Appeal for Men's Health Ltd

Detailed Statement of Financial Activities
For The Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	103,378	101,254
Gift aid	14,733	11,147
Legacies	-	5,000
Grants	44,500	-
Donated services and facilities	8,900	8,900
	<hr/>	<hr/>
	171,511	126,301
Other trading activities		
Sale of goods	213	225
Investment income		
Deposit account interest	3,871	1,226
Charitable activities		
Fundraising events	69,514	87,590
	<hr/>	<hr/>
Total incoming resources	245,109	215,342
 EXPENDITURE		
Charitable activities		
Wages	94,512	80,604
Social security	4,027	3,084
Rent	9,818	9,401
Insurance	783	520
Post, printing & stationery	1,370	286
Promotions & advertising	8,459	8,252
Event expenses	56,189	42,500
Technology costs	10,550	3,216
Purchases	10	10
Sundries	842	467
Payroll expenses	438	497
Management fees	3,254	2,733
Bank charges	325	343
Travelling	6,142	1,226
Motor expenses	475	-
Training	2,573	447
Subscriptions	1,633	1,527
Telephone	531	363
Unit costs	1,837	-
Patient support	9,089	7,322
Accountancy fees	2,241	1,554
Independent examiner fees	1,750	1,230
Holiday home expenses	8,483	2,057
Nurse funding	17,955	6,985
Freehold property depn	9,403	7,614
Plant & machinery depn	541	22
Fixtures & fittings depn	3,578	43
Motor Vehicles depn	2,625	-
Computer equipment depn	205	352
	<hr/>	<hr/>
	259,638	182,655

This page does not form part of the statutory financial statements

The Chestnut Appeal for Men's Health Ltd

Detailed Statement of Financial Activities
For The Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Total resources expended	<u>259,638</u>	<u>182,655</u>
Net (expenditure)/income	<u>(14,529)</u>	<u>32,687</u>

This page does not form part of the statutory financial statements