

Chairman's Inaugural Report of Beer Village Heritage CIO - 2021

11/05/22

Throughout the entire period when COVID 19 was a concern the Fine Foundation centre remained closed. The Trust members and management were not particularly active as the centre is not staffed and visitor safety could not be guaranteed.

When indoor restrictions were lifted in May 2021 the centre was thoroughly cleaned and disinfected then opened to the visitors at their own risk. The tanks were not filled as in their current location they were judged to create a pinch point.

Many thanks to Norah Jagers for her monthly emailed information and news which is also published in the Parish Magazine. It has contributed to maintaining the Trusts membership interest and future activity.

David Morling worked hard on completing much of the mapping the cemetery and this has been published on the local internet site. Congratulations to him for this achievement.

Thanks also for the support work undertaken by our regular volunteers Carol Green, Christine Jones, Bryan Groves and Liz Asbury

To better manage COVID and improve the centre plans were made to modify the entrance to create a circulation route and to replace the fish tanks which are challenging to fill and maintain. Several builders have looked at the project but none have provided a quote or been available to undertake the tasks to date. Elements of the minor work can be undertaken ourselves and some repairs have already been completed by Mike Green with help from Trevor Wood after the theft of fossils.

As COVID risks have reduced it was decided to re-open the centre from April 15th because the Fine Foundation Centre is still very popular with visitors and is regularly used by locals and their children. We will then aim to find a builder for the modifications after the summer season in 2022. A local electrical contractor has already undertaken the repair of the electrical supply cable and complete all safety checks.

After Trevor Wood resigned Eric Cozens took on the additional challenge of 'temporary' treasurer which he kindly continued to date. However he is moving from the area and will not be renewing his membership so we will need to appoint a new treasurer. Eric has been a stalwart for the Trust and without him achievement of CIO status was unlikely. He will be greatly missed but we wish him every happiness in his new abode.

I should also record that whilst fully supporting formation of the CIO Sarah Acton resigned due to work commitments

There really is nothing else for me to report to members so apart from re-iterating that our currently significant funds will be committed to the refurbishment of the Fine Foundation Centre as soon as the opportunity presents.

Trustees of Beer Village Heritage during 2021

Nicholas Jones (Chairman)

Eric Cozens (Treasurer)

Henry Jagers

David Morling

Mike Green

Liz Asbury

Adrian Mills

Sarah Acton

Nick Jones

Chairman BVH



Fine Foundation Centre Beer Village Heritage

Accounts for 1/11/20 to 31/10/2021

File : **FullAccounts~31Oct21.xlsx**

Prepared : **12/13/2021**

Beer Village Heritage (CIO)

Charity Number : **1087162**

- Notes**
- 1] Beer Village Heritage is now a Charitable Incorporated Organisation, effective 13/5/21.**
 - 2] This is the 2nd year of the covid pandemic which has had significant effects on operations.**

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Eric Cozens, Treasurer

A handwritten signature in blue ink, appearing to read "Eric Cozens".

Beer Village Heritage to y/e 31/10/21

Income & Expenditure :

		INCOME (£)							EXPENDITURE (£)						
		Other			Donation			Subtotal	Other	Cheque		Subtotal	Net-total		
Date	Ref No	Credit	Bomb Shelter	Fine Foundation Centre	Rock Pooling	Books & Posters	Talk or Walk	Membership	(cum)	Debit	Fine Foundation Centre	Web Site	(cum)	(£) (cumulative)	REMARK
1.11.20									0.00				0.00	20257.55	With BPC rent timeshifted
29.12.20								50.00	50.00				0.00	20307.55	cash transfer
8.3.21								5.00	5.00				0.00	20312.55	
4.5.21		41.00				10.00		39.00	90.00				0.00	20402.55	table top sales, box, maps
27.5.21								6.00	6.00				0.00	20408.55	Subs
2.6.21							50.00		50.00				0.00	20458.55	Walk & Talk
24.6.21		8000.00							8000.00				0.00	28458.55	EDDC covid disturbance grant
25.6.21		2.00	14.00		65.00			37.00	118.00				0.00	28576.55	
29.6.21	283								0.00	-2413.73			-2413.73	26162.82	Centre urgent external repairs
5.8.21		20.00							20.00				0.00	26182.82	
		120.00							120.00				0.00	26302.82	
16.8.21	Transfer								0.00	-30.00			-30.00	26272.82	New lock for external display
18.8.21		57.00							57.00				0.00	26329.82	
24.8.21		114.10							114.10				0.00	26443.92	
27.8.21	284								0.00	-50.00			-50.00	26393.92	Axe Valley Pottery
8.9.21	500,193	43.00							43.00				0.00	26436.92	
27.9.21	500,194	50.00							50.00				0.00	26486.92	
13.10.21	Bacs & 195	30.00							30.00	-447.87			-447.87	26069.05	Zurich Insurance 21/22
Totals		8477.10	14.00	0.00	65.00	10.00	50.00	137.00	8753.10	-2941.60	0.00	0.00	-2941.60	26069.05	

Profit & Loss

Total income	8,753.10
Total Expenditure	-2,941.60
Profit	5,811.50

Bank Balance	Opening	20,257.55
	Closing	26,069.05
Profit		5,811.50

Beer Village Heritage	P3
Balance Sheet for year end 31st October 2021	

FIXED ASSETS	2021	2020	Notes
Intangible assets			
Tangible assets	16,250	19,500	See 'Workings' tab, W1 : BV Centre
Investments			
Total Fixed assets	16,250	19,500	
CURRENT ASSETS			
Stocks			
Debtors			
Cash at bank and in hand	26,070	20,258	See 'Workings' tab, W2 : closing BB
Investments			
Total Current Assets	26,070	20,258	
Creditors < 1 year			
NET CURRENT ASSETS/(LIABILITIES)	42,320	39,758	BV Heritage Centre + closing BB
Creditors > 1 year			
Provisions			
TOTAL ASSETS/(LIABILITIES)	42,320	39,758	
CAPITAL AND RESERVES			
Called up share capital			
Share premium			
Revaluation reserve			
Other reserves			
Profit & loss account	42,320	39,758	See 'Workings' tab, W3
TOTAL SHAREHOLDER FUNDS	42,320	39,758	

Fine Foundation Centre

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(aka Beer Village Heritage Centre)

Depreciation Schedule					
31/10/:	Age	Capital	Depreciation		Book
	(yrs)		Annual	Cum	Value
2006	0	65,000	0	0	65,000
2007	1	65,000	3,250	3,250	61,750
2008	2	65,000	3,250	6,500	58,500
2009	3	65,000	3,250	9,750	55,250
2010	4	65,000	3,250	13,000	52,000
2011	5	65,000	3,250	16,250	48,750
2012	6	65,000	3,250	19,500	45,500
2013	7	65,000	3,250	22,750	42,250
2014	8	65,000	3,250	26,000	39,000
2015	9	65,000	3,250	29,250	35,750
2016	10	65,000	3,250	32,500	32,500
2017	11	65,000	3,250	35,750	29,250
2018	12	65,000	3,250	39,000	26,000
2019	13	65,000	3,250	42,250	22,750
2020	14	65,000	3,250	45,500	19,500
2021	15	65,000	3,250	48,750	16,250
2022	16	65,000	3,250	52,000	13,000
2023	17	65,000	3,250	55,250	9,750
2024	18	65,000	3,250	58,500	6,500
2025	19	65,000	3,250	61,750	3,250
2026	20	65,000	3,250	65,000	0

WORKINGS TO BEER VILLAGE HERITAGE ACCOUNTS

Year end 31/10/2021

W1 Fixed assets

Notes

This is the Heritage Centre cost to build & prepare for service minus total depreciation to date. It assumes that the Heritage Centre will have a useful economic life of 20 years. This will attract depreciation costs of 5% per year.

Repairs to the Heritage Centre (i.e to restore it to its original state) are normal expenditure requiring no discrete means to account for them.

Any improvements/enhancements to the Centre are normal expenditure unless they add to the Centre's open market value - none such have occurred to date.

	2021	2020	2019	2018	2017	2016
Cost at 1 November	65,000	65,000	65,000	65,000	65,000	65,000
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Cost at 31 October	65,000	65,000	65,000	65,000	65,000	65,000
Depreciation at 1 November (cum)	45,500	42,250	39,000	35,750	32,500	29,250
Charge for the year	3,250	3,250	3,250	3,250	3,250	3,250
Depreciation at 31 October	48,750	45,500	42,250	39,000	35,750	32,500
BOOK VALUE	16,250	19,500	22,750	26,000	29,250	32,500

W2 Cash at bank and in hand

Notes

This is annual reconciliation of the bank balance prepared by Treasurer

Balance at 1 November	20,258	10,868	9,768	6,733	9,777	
Total income for the year	8,753	11,917	2,576	4,321	6,979	
Total expenditure for the year	-2,942	-2,527	-1,476	-1,286	-10,023	
Balance at 31 October	26,069	20,258	10,868	9,768	6,733	9,777

W3 Profit & Loss Account

BV of fixed assets @ previous Y/E (31 Oct)	19,500	22,750	26,000	29,250	32,500	35,750
Add bank balance @ previous Y/E (31 Oct)	20,258	10,868	9,768	6,733	9,777	
Closing balance @ previous Y/E (31 Oct)	39,758	33,618	35,768	35,983	42,277	
Net income for account year	5,812	9,390	-2,150	-215	-6,294	
Balance @ Y/E, following 31 October	45,570	43,008	33,618	35,768	35,983	

Issue date: 30 November 2021

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Sort code: 30-90-37 Account number: 00371009

BIC: LOYDGB21275

IBAN: GB54 LOYD 3090 3700 3710 09

TREASURERS ACCOUNT

TREASURERS ACCOUNT
BEER VILLAGE HERITAGE LTD

Account summary

Balance On 29 Oct 2021	£26,069.05
Total Paid In	£60.00
Total Paid Out	£25.18
Balance On 18 Nov 2021	£26,103.87

Account activity

Date	Payment Type	Details	Paid In (£)	Paid Out (£)	Balance (£)
29 Oct 21		STATEMENT OPENING BALANCE			26,069.05
01 Nov 21	DEP	500196	60.00		26,129.05
18 Nov 21	CHQ	000287		25.18	26,103.87
18 Nov 21		STATEMENT CLOSING BALANCE	60.00	25.18	26,103.87

The "Details" column in your statement shows the date that a Debit Card payment went into or came out of your account only if that happened on a weekend or a Bank Holiday.

Payment types:

DEP - Deposit CHQ - Cheque