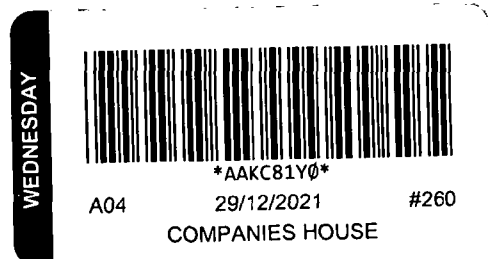


Registered Charity No: 1087153
Registered Company No: 04172214
(England and Wales)

LEICESTER COUNCIL OF FAITHS LIMITED

(A company limited by guarantee)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**



**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED
31ST MARCH 2021**

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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1st January 2015) published on 16th July 2014.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Leicester Council of Faiths Limited

Charity registration number: 1087153

Company registration number: 04172214

Registered office and
operational address: Welcome Centre
Pilgrim House
10 Bishop Street
Leicester
LE1 6AF

Directors and trustees

The trustees who served the charity during the period were as follows:

Directors, Trustees and Executive officers:

Fayyaz Suleman	Chair
John Francis Lally	Vice Chair
Yasmin Surti	Secretary
Minou Cortazzi	Assistant Secretary
Narendra Waghela	Treasurer
Manjula Sood	(resigned 18/12/2021)
Ramanbhai Barber	(resigned 18/12/2021)
Sulakhan Singh Dard	
Smita Shah	(resigned 28/01/2021)
Leon Charikar	
Paskal Clement	
Ashiedu Joel	(resigned 18/12/2021)
Harminder Singh Jagdev	
Tom Wilson	(resigned 10/10/2020)
Shital Adatia	(appointed 18/12/2021)
Bharti Acharya	(appointed 18/12/2021)
Bushra Ali	(appointed 18/12/2021)
Piyush Madhani	(appointed 28/01/2021)

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Bankers

Barclays Bank

Structure, governance and management

Governing document

The organisation is a company limited by guarantee and is a registered charity. The charitable company was incorporated on 5th March 2001. The company was registered with the Charity Commission of England and Wales on 25th June 2001.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £10. The Memorandum and Articles were established on 5th March 2001 and amended by special resolution dated 7th Jun 2019 and amended by special resolution dated 10th October 2020 and special resolution accepted on 06/12/2021 .

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board.

Under the requirements of the Memorandum and Articles of Association the members of the Board were elected at the 2021 AGM for a term of 2 years, elections will be held again in 2023.

Membership of the Board is open to members of faith communities and are nominated by member organisations who support the charity's objectives and in accordance with the Memorandum and Articles of Association.

Affiliates and member organisations are encouraged to nominate suitable candidates to join the Board for a term of two years. Elections are held on a biennial basis at the annual general meeting of members.

We seek to ensure that the majority of members are directly linked to our area of community and voluntary activity in our area of benefit.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Trustee induction and training

Most trustees are familiar with the practical work of the charity as the charity has worked in partnership with them in a variety of fields to enhance the support provided to the community of Leicester. All new members receive an induction that provides them with information on the charity and guidance on their roles as charity trustees and company directors.

Organisational structure

The charity is organised with a trustee board of members being elected as Executive Officers to the posts of Chair, Vice-Chair, Secretary, Assistant Secretary and Treasurer. The posts of Executive Officers are elected at the Annual General Meeting on a biennial basis.

The Trustee board is responsible for the day-to-day governance and management of the charity. Meetings of the Board are held on a regular basis to make strategic decisions and assess activity against strategic and financial plans.

Risk management

The Executive Committee operates a risk management policy which comprises the following :

- An on-going review of the various risks which the charity faces in respect of the sector in which it operates;
- The establishment of systems, where considered necessary, to mitigate the risks identified;
- The implementation of such procedures to minimise the impact on the charity should those risks materialise;
- Risks in respect of external funding are addressed through the charity's strategic plan to allow for the identification of alternative sources of funding; further information on this is provided in the Financial Review.

The Board do not consider that all risks will be avoided and wish to be made aware of any significant risks so that they can plan to manage such risks and mitigate their effects. The board also expect all staff and volunteers when engaging in any activity to consider the risks posed and to act in accordance with the charity's risk management policy. Procedures are in place to ensure compliance with the relevant laws and regulations in respect of staff, volunteers and members, service users, contractors and visitors of the charity.

Objectives and activities

The objective of the charity, as set out in its Memorandum of Association, is to advance public knowledge and mutual understanding of the teachings, traditions and practices of the different faith communities in Leicester and areas within Leicestershire, including an awareness of their distinctive features and common elements to foster and promote good relations between different faiths.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Public benefit

The Trustees have due regard to the Charity Commission's general guidance on public benefit. In particular, the trustees considered how our planned activities contribute to the aims and objectives that they have set. The trustees are furthering the mutual understanding and trust between communities and therefore providing public benefit to maintain tolerance and community cohesion in the city.

Ensuring our work delivers our aims

We review our objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous twelve months. The review helps us ensure our objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Leicester Council of Faiths continues to be an effective platform for the City's faith communities to promote trust, understanding and co-operation. Leicester Council of Faiths speaks up for their viewpoint on significant issues, and provides reliable information to civic authorities, service providers, educational institutions and local media.

Since its formation in 1986, Leicester Council of Faiths has become widely recognised as a key player in establishing, maintaining and promoting Leicester's reputation as a place where people of different religions and beliefs co-exist peacefully. Our current membership includes representatives of the city's Bahá'í, Buddhist, Christian, Hindu, Jain, Jewish, Muslim and Sikh communities. We have continued to work alongside other groups and organisations that encourage tolerance, mutual respect, community cohesion and a world-embracing vision.

During the year, the charity delivered a multitude of online events and local authority meetings and brought together the communities at times of Covid-19 by sharing good practice, government guidance and other information to support safe use and places of worship, including vaccination uptake and compliance with Covid-19 restrictions. The charity continues to issue press statements responding to disasters and significant events.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Financial review

The charity had a successful year of attracting funding and secured total income of £43,536. This income was from the Lottery, Local Government Grants, Leicester City and Leicestershire CCGs. During the year we had expenditure of £15,742. The expenditure was mainly staff costs. This resulted in a surplus of £27,794 which was added to the reserves to meet future charitable expenditure. The reserves stood at £30,132.

Leicester Council of Faiths has a policy to maintain unrestricted funds to cover management and other administrative expenses to cover unforeseen risks and circumstances coupled with the uncertainty of future funding.

The charity requires an Independent Examination of its accounts as its income is over £25,000.

Going concern

The trustees have reviewed the current level of unrestricted reserves retained by the charity and are of the opinion that these reserves are sufficient to cover the charity's expenditure to at least 31st March 2022.

We endeavour to identify alternative sources of funding, however, we recognise the scarcity of this in the current economic and social climate and are continuing to explore other avenues of funding and are considering the way we operate as an organisation.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Reserves

The charity has a reserves policy reviewed annually by the Treasurer. The policy seeks to reach a level to maintain operating reserves equivalent to twelve months of operating expenses once long term funding is secured.

These reserves will be retained for the purposes of maintaining the charity's operating activities in the event of the cessation of key funding so that the charity may continue in existence.

Volunteers

The charity involves volunteers in a range of ways to enhance our service delivery:

- Governance of the organisation through the Executive Officers
- Civic participation and representation on boards of other voluntary sector bodies and organisations.

Statement of trustees' responsibilities

The trustees (who are also directors of Leicester Council of Faiths Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 15/12/2021 and signed by :



Fayyaz Suleman Chair

LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Note	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£
Income and endowments from					
Voluntary income	2	15,290	-	15,290	421
Investment income		1	-	1	2
Charitable activities	3	28,245	-	28,245	-
Total income and endowments		<u>43,536</u>	<u>-</u>	<u>43,536</u>	<u>423</u>
Expenditure on					
<i>Charitable activities</i>	4	15,742	-	15,742	443
Total expenditure		<u>15,742</u>	<u>-</u>	<u>15,742</u>	<u>443</u>
Net income/(expenditure)		27,794	-	27,794	(20)
Transfers between funds		-	-	-	-
Net movement in funds		27,794	-	27,794	(20)
FUND BALANCES BROUGHT FORWARD		2,338	-	2,338	2,358
FUND BALANCES CARRIED FORWARD		<u>30,132</u>	<u>-</u>	<u>30,132</u>	<u>2,338</u>

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2021**

	Note	£	<u>2021</u>	£	<u>2020</u>	£
FIXED ASSETS				-		-
CURRENT ASSETS						
Debtors & prepayments	6	90			90	
Cash at bank	7	31,141			2,466	
		<u>31,231</u>			<u>2,556</u>	
CURRENT LIABILITIES						
Creditors	8	1,099			218	
		<u>1,099</u>			<u>218</u>	
NET CURRENT ASSETS				30,132		2,338
NET ASSETS			<u>30,132</u>			<u>2,338</u>
FUNDS						
Unrestricted				30,132		2,338
Restricted				-		-
			<u>30,132</u>			<u>2,338</u>

The directors statements required by sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2021 (CONTINUED)**

For the year ended 31st March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 15/12/2021 and signed by:



Fayyaz Suleman
Director & Chair

Registered company number : 04172214

Registered charity number : 1087153

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015) and the Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity which have not been designated for any other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes.

1.3 Income

Donations and voluntary income are accounted for gross when received.

Grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Grants received for specific purposes are treated as restricted funds. Amounts which are still to be clawed back by funding bodies are provided for as creditors at the Balance Sheet date, over or under-spends which are not the subject of claw back are transferred to general reserves.

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Allocation of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given in the notes to the financial statements.

1.5 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

1.5 Fixed assets

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2 Income from donations and legacies

	<u>2021</u>	<u>2019</u>
Grants	43,245	-
Other income & donations	291	421
	<u>43,536</u>	<u>421</u>

4 Charitable activities

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>	<u>Total</u>
Staff Costs	12,061	-	12,061	-
Office Equipment	1,078	-	1,078	-
Volunteer Expenses	1,100	-	1,100	-
Printing, postage & stationery	11	-	11	-
Events & activities	22	-	22	42
Telephone & internet	18	-	18	162
Website	1,345	-	1,345	204
National Interfaith Membership	35	-	35	35
Software	72	-	72	-
	15,742	-	15,742	443

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

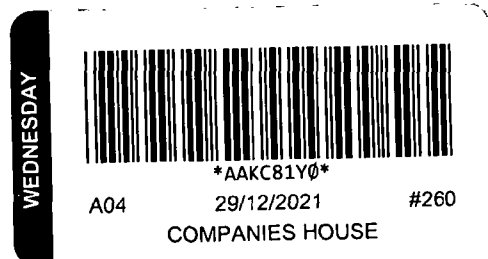
6 Debtors	2021	2020
Other debtors	-	-
Prepayments	90	90
	90	90
7 Cash at bank		
Current accounts	28,805	-
Reserve accounts	2,270	2,269
	31,075	2,269
8 Creditors		
Accruals and deferred income	<u>1,099</u>	<u>218</u>
	1,099	218
9 Wages and salaries		
Total emoluments	12,061	-
Average number of employees	<u>1</u>	<u>-</u>
No employee received more than £60,000 p.a.		
10 Controlling interest		
The Company is controlled by the trustees / directors.		
11 Connected Party Transactions		
There were no trustee payments made during the period.		

Registered Charity No: 1087153
Registered Company No: 04172214
(England and Wales)

LEICESTER COUNCIL OF FAITHS LIMITED

(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021



**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 1st January 2015) published on 16th July 2014.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	Leicester Council of Faiths Limited
Charity registration number:	1087153
Company registration number:	04172214
Registered office and operational address:	Welcome Centre Pilgrim House 10 Bishop Street Leicester LE1 6AF

Directors and trustees

The trustees who served the charity during the period were as follows:

Directors, Trustees and Executive officers:

Fayyaz Suleman	Chair
John Francis Lally	Vice Chair
Yasmin Surti	Secretary
Minou Cortazzi	Assistant Secretary
Narendra Waghela	Treasurer
Manjula Sood	(resigned 18/12/2021)
Ramanbhai Barber	(resigned 18/12/2021)
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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Bankers

Barclays Bank

Structure, governance and management

Governing document

The organisation is a company limited by guarantee and is a registered charity. The charitable company was incorporated on 5th March 2001. The company was registered with the Charity Commission of England and Wales on 25th June 2001.

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Affiliates and member organisations are encouraged to nominate suitable candidates to join the Board for a term of two years. Elections are held on a biennial basis at the annual general meeting of members.

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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Trustee induction and training

Most trustees are familiar with the practical work of the charity as the charity has worked in partnership with them in a variety of fields to enhance the support provided to the community of Leicester. All new members receive an induction that provides them with information on the charity and guidance on their roles as charity trustees and company directors.

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Risk management

The Executive Committee operates a risk management policy which comprises the following :

- An on-going review of the various risks which the charity faces in respect of the sector in which it operates;
- The establishment of systems, where considered necessary, to mitigate the risks identified;
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Objectives and activities

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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Public benefit

The Trustees have due regard to the Charity Commission's general guidance on public benefit. In particular, the trustees considered how our planned activities contribute to the aims and objectives that they have set. The trustees are furthering the mutual understanding and trust between communities and therefore providing public benefit to maintain tolerance and community cohesion in the city.

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**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Financial review

The charity had a successful year of attracting funding and secured total income of £43,536. This income was from the Lottery, Local Government Grants, Leicester City and Leicestershire CCGs. During the year we had expenditure of £15,742. The expenditure was mainly staff costs. This resulted in a surplus of £27,794 which was added to the reserves to meet future charitable expenditure. The reserves stood at £30,132.

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We endeavour to identify alternative sources of funding, however, we recognise the scarcity of this in the current economic and social climate and are continuing to explore other avenues of funding and are considering the way we operate as an organisation.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

Reserves

The charity has a reserves policy reviewed annually by the Treasurer. The policy seeks to reach a level to maintain operating reserves equivalent to twelve months of operating expenses once long term funding is secured.

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 15/12/2021 and signed by :



Fayyaz Suleman Chair

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE PROFIT AND LOSS ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Note	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£
Income and endowments from					
Voluntary income	2	15,290	-	15,290	421
Investment income		1	-	1	2
Charitable activities	3	28,245	-	28,245	-
Total income and endowments		43,536	-	43,536	423
Expenditure on					
<i>Charitable activities</i>	4	15,742	-	15,742	443
Total expenditure		15,742	-	15,742	443
Net income/(expenditure)		27,794	-	27,794	(20)
Transfers between funds		-	-	-	-
Net movement in funds		27,794	-	27,794	(20)
FUND BALANCES BROUGHT FORWARD		2,338	-	2,338	2,358
FUND BALANCES CARRIED FORWARD		30,132	-	30,132	2,338

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2021**

	Note	£	<u>2021</u>	£	<u>2020</u>	£
FIXED ASSETS				-		-
CURRENT ASSETS						
Debtors & prepayments	6	90			90	
Cash at bank	7	31,141			2,466	
		<u>31,231</u>			<u>2,556</u>	
CURRENT LIABILITIES						
Creditors	8	1,099			218	
		<u>1,099</u>			<u>218</u>	
NET CURRENT ASSETS				30,132		2,338
NET ASSETS			<u>30,132</u>			<u>2,338</u>
FUNDS						
Unrestricted				30,132		2,338
Restricted				-		-
			<u>30,132</u>			<u>2,338</u>

The directors statements required by sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2021 (CONTINUED)**

For the year ended 31st March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 15/12/2021 and signed by:



Fayyaz Suleman
Director & Chair

Registered company number : 04172214

Registered charity number : 1087153

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1st January 2015) and the Companies Act 2006.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity which have not been designated for any other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes.

1.3 Income

Donations and voluntary income are accounted for gross when received.

Grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Grants received for specific purposes are treated as restricted funds. Amounts which are still to be clawed back by funding bodies are provided for as creditors at the Balance Sheet date, over or under-spends which are not the subject of claw back are transferred to general reserves.

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Allocation of costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Detailed analysis of the allocation of costs is given in the notes to the financial statements.

1.5 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

1.5 Fixed assets

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2 Income from donations and legacies

	<u>2021</u>	<u>2019</u>
Grants	43,245	-
Other income & donations	291	421
	<u>43,536</u>	<u>421</u>

4 Charitable activities

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u>	<u>Total</u>
Staff Costs	12,061	-	12,061	-
Office Equipment	1,078	-	1,078	-
Volunteer Expenses	1,100	-	1,100	-
Printing, postage & stationery	11	-	11	-
Events & activities	22	-	22	42
Telephone & internet	18	-	18	162
Website	1,345	-	1,345	204
National Interfaith Membership	35	-	35	35
Software	72	-	72	-
	15,742	-	15,742	443

**LEICESTER COUNCIL OF FAITHS LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021 (CONTINUED)**

6 Debtors	2021	2020
Other debtors	-	-
Prepayments	90	90
	90	90
7 Cash at bank		
Current accounts	28,805	-
Reserve accounts	2,270	2,269
	31,075	2,269
8 Creditors		
Accruals and deferred income	<u>1,099</u>	<u>218</u>
	1,099	218
9 Wages and salaries		
Total emoluments	12,061	-
Average number of employees	<u>1</u>	<u>-</u>
No employee received more than £60,000 p.a.		
10 Controlling interest		
The Company is controlled by the trustees / directors.		
11 Connected Party Transactions		
There were no trustee payments made during the period.		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

LEICESTER COUNCIL OF FAITHS LIMITED

On accounts for the year
ended

31/03/2021

Charity no
(if any)

1087153

Set out on pages

1 TO 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ([REDACTED] *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

25/01/2022

Name:

Paresh Kotecha B.A

Relevant professional
qualification(s) or body
(if any):

Address:

Aber Accounting services Limited

132 Catherine Street

Leicester. LE4 6EN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.