

Registered number
05406938

Charity number
1087143

MBCOL Limited
(Limited by Guarantee)

Report and Accounts

31 March 2023

MBCOL Limited
Company Information

Directors

Mojnu Miah Bashir (Chairman)
Sahnavaz Abdulamid (Treasurer)
Mussa Ahmed Saleh
Munaver Jamal
Naveed Ibrahim
Ahmed Kasu
Moshin Khalifa
Adam Yusuf Sabat

Accountants

Smith Hannah Limited
50 Woodgate
Leicester
LE3 5GF

Bankers

Barclays Bank Plc
Highfields
Leicester

National Westminster Bank Plc
East Park Road
Leicester

Registered office

50 Woodgate
Leicester
LE3 5GF

Registered number

05406938

MBCOL Limited**Registered number: 05406938****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2023.

Objective and activities

MBCOL Limited, known as Muslim Burial Council of Leicestershire, is limited by guarantee (number 5406938) and a registered charity (number 1087143). Its principal address is 1a Moat Road, Leicester LE5 5EF.

The company's objective and principal activity during the year continued to be the provision of out of hours burial services for the inhabitants of Leicestershire irrespective of which faith or belief they follow.

Directors

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as directors.

The following persons served as directors during the year:

Mojnu Miah Bashir (Chairman)
Sahnavaz Abdulamid (Treasurer)
Mussa Ahmed Saleh
Munaver Jamal
Naveed Ibrahim
Ahmed Kasu
Moshin Khalifa
Adam Yusuf Sabat
Mohammed Gulamhusen Shaikh

The company is limited by guarantee and has no share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of trustees

MBCOL Limited is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

All trustees are elected by a majority vote at an Annual General Meeting who then hold office from the conclusion of that meeting up to a term of five years.

MBCOL Limited

Registered number:

05406938

Directors' Report

Trustee Induction and Training

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent business and an explanation of board format and process, plus a personal meeting with the Chair.

Risk Management

The directors have a risk management strategy which includes an annual review of the risks the charity faces and the establishment of systems and procedures to mitigate those risks and implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Review of activities for the year

The charity recorded a deficit of £9,798 (2022: deficit of £4,562) for the year.

The detailed results are set out in the attached financial statements.

Reserves policy

The directors aim to ensure that sufficient funds are maintained to enable the charity to carry out its activities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime. The directors confirm that they have complied with the duty in Section 4 of the charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

This report was approved by the board on 30 April 2024 and signed on its behalf.

Sahnavaz Abdulamid (Treasurer)

Director

MBCOL Limited
Accountants' Report

Accountants' report to the directors of
MBCOL Limited

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Smith Hannah Limited
Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

30 April 2024

MBCOL Limited
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Incoming resources			
Income from charitable activities and generated funds	3	26,417	39,274
Income from investments		10	3
Total incoming resources		<u>26,427</u>	<u>39,277</u>
Resources expended			
Other direct costs	4	(13,836)	(8,192)
Administrative expenses	5	(22,389)	(35,647)
Total resources expended		<u>(36,225)</u>	<u>(43,839)</u>
Net outgoing resources for the year		<u>(9,798)</u>	<u>(4,562)</u>

MBCOL Limited
Registered number:
Balance Sheet
as at 31 March 2023

05406938

	Notes	2023 £	2022 £
Current assets			
Stocks		820	820
Debtors	3	591	1,839
Cash at bank and in hand		82,583	92,491
		<u>83,994</u>	<u>95,150</u>
Creditors: amounts falling due within one year	4	(5,566)	(6,924)
Net current assets		<u>78,428</u>	<u>88,226</u>
Net assets		<u><u>78,428</u></u>	<u><u>88,226</u></u>
Unrestricted funds			
Designated	5	30,797	30,797
General	6	47,631	57,429
Net funds		<u><u>78,428</u></u>	<u><u>88,226</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Statement of Financial Activities has not been delivered to the Registrar of Companies.

Sahnavaz Abdulamid (Treasurer)
 Director
 Approved by the board on 30 April 2024

MBCOL Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have also been prepared with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Going concern

The company was reliant on funding from the local council to carry out its day to day activities.

Following expiry of the contract in September 2019, the local council extended the contract with MBCOL Limited until 30 September 2021. LCC funding will not continue beyond this date as MBCOL was unsuccessful in its tender bid. In view of this, material uncertainty exists over the ability of the company to continue its operations.

MBCOL has had interactions with some affiliates who feel strongly that MBCOL must continue with its advocacy work in spite of no longer doing out of hours funerals. To fund this work new revenue streams will be explored including membership fees; general community fundraising; and applications made for funding pots.

Income

Grant income represents amounts received and receivable from Leicester City Council. Donations, interment fees and other income are accounted for when received.

Resources expended

Resources expended are accounted for as a liability is incurred. Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation. The costs of minor additions or those costing below £3,000 are not capitalised. Any assets donated with a market value below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off of each asset over its estimated useful life of 4 years.

Stocks

Stocks are measured at the lower of cost and net realisable value.

Funds

Funds comprise of unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. The directors use part of the unrestricted funds for various specific projects and have set up a designated fund to reflect this. The funds held in each of the relevant categories are disclosed in the notes to the accounts.

MBCOL Limited
Notes to the Accounts
for the year ended 31 March 2023

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	3,893
At 31 March 2023	<u>3,893</u>
Depreciation	
At 1 April 2022	3,893
At 31 March 2023	<u>3,893</u>
Net book value	
At 31 March 2023	<u>-</u>

3 Debtors	2023 £	2022 £
Other debtors	<u>591</u>	<u>1,839</u>
4 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	<u>5,566</u>	<u>6,924</u>

MBCOL Limited
Notes to the Accounts
for the year ended 31 March 2023

5 Designated Funds

	2023 £	2022 £
At 1 April 2022	30,797	30,797
At 31 March 2023	<u>30,797</u>	<u>30,797</u>
Designated funds comprise :-	£	£
Multi Faith Bereavement Book Project	5,500	5,500
20th Anniversary Celebration Fund	5,000	5,000
Centralised Services	<u>20,297</u>	<u>20,297</u>
Total	<u>30,797</u>	<u>30,797</u>

6 General Funds

	£
At 1 April 2022	61,991
Deficit for the year	(9,798)
Transfer to designated funds	-
At 31 March 2023	<u>52,193</u>

7 Other information

MBCOL Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
50 Woodgate
Leicester
LE3 5GF

The principal place of operation is:

1A Moat Road
Leicester
LE5 5EF

MBCOL Limited
Detailed income and expenditure account
for the year ended 31 March 2023

	2023	2022
	£	£
Income		
LCC funding	-	20,235
Rent received	1,250	1,250
Timber sales	7,776	11,425
Funeral income	16,831	5,589
Donations	560	775
	<u>26,417</u>	<u>39,274</u>
Direct costs		
Grave preparation and related costs (adjusted for stock)	<u>13,836</u>	<u>8,192</u>
Administrative expenses		
Premises costs:		
Rent and rates	7,693	7,493
Light and heat	746	1,016
	<u>8,439</u>	<u>8,509</u>
General administrative expenses:		
Telephone and fax	947	1,531
Motor and travel	1,008	1,781
Stationery and printing	-	349
Computer, IT consumables and maintenance	96	420
Subscriptions	54	105
Bank charges	33	56
Insurance	1,293	1,328
Equipment expensed	316	980
Repairs and maintenance	20	66
Meeting and events	703	1,108
Sundry expenses	40	59
	<u>4,510</u>	<u>7,783</u>
Legal and professional costs:		
Audit and accountancy fees	1,440	1,440
Consultancy fees	8,000	17,000
Other legal and professional	-	915
	<u>9,440</u>	<u>19,355</u>
 Total administrative expenses	 <u>22,389</u>	 <u>35,647</u>