

**REGISTERED COMPANY NUMBER: 03952377 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1087140**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2025  
for  
Multi Faith Centre  
at the  
University of Derby**

**M. J. Shapcott & Co. Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Derby  
DE21 6BF**

**Multi Faith Centre  
at the  
University of Derby**

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for the Year Ended 31 March 2025**

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**Multi Faith Centre  
at the  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives, aims and public benefit**

The Multi-Faith Centre (MFC) was founded in 2001 to build respect between people across different faiths and cultures. Since we opened, we have created a strong network of contacts in faith communities and with key public and voluntary organisations and developed a range of training and community projects with these partners.

More recently, because of the Covid-emergency, the Centre recognised that it could play a vital role as a connecting bridge between faith communities and civic society. It is an opportunity for the Centre to use its existing network and experience to forge a stronger strategic purpose and have a wider positive impact on local communities.

MFC's new, refreshed vision is a society where the diversity, expertise and richness of faith communities actively contributes to the building of safe, healthy, and cohesive communities throughout Derbyshire.

The MFC encourages and facilitates dialogue, co-operation, mutual respect and understanding between people from different faith communities and civil society, who by coming together aim to improve the wellbeing of vulnerable people living in Derbyshire.

To achieve this, we focus on four key objectives:

1. **CREATE AN INFRASTRUCTURE** - Producing a platform for the faith sector to come together to act strategically and maximise their impact.
2. **FACILITATE COMMUNICATION** - Creating safe spaces for faith groups to hold conversations on social and community issues common to everyone.
3. **NURTURE COLLABORATION** - Encouraging faith groups to join and then create partnerships with local authorities and key agencies.
4. **PROMOTE CELEBRATION** - Shining a light on good news stories around the positive contribution faith communities make to our society.

**Multi Faith Centre  
at the  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**2024/25 Significant activities**

**UK Shared Prosperity Fund (UKSPF)**

The UKSPF funded project, that MFC was the lead partner and accountable body, has been completed. This project was a partnership with Community Action Derby. The final stage included the working with consultants (Lev Pedro Associates) to develop sustainability strategies for Derby's three VCFSE alliances-Advice, Faith, and Youth-to establish a foundation for creating investment cases that secure future funding and ensure long-term impact. Emphasis is placed on the need for tailored governance structures, strategic stakeholder engagement, and advocacy to amplify each alliance's unique role. Template content for funding bids has been provided for the Youth and Faith alliances, along with a proposal to the MFC board regarding a potential closer alignment between the Faith Alliance and MFC.

The consultants guided each alliance in advancing sustainability through initiatives focused on vision and values, defining membership engagement levels, identifying key stakeholder relationships, and assessing current capacities. Through workshops, each alliance has clarified its mission and objectives, developed membership tiers to maximise stakeholder inclusion, created strategies for key relationships, and tailored internal governance recommendations. Additional support has been provided to develop preliminary investment cases, with the next steps focused on governance enhancements, stakeholder engagement, and fostering collaboration across alliances.

New government priorities emphasise reducing inequalities, community empowerment, and efficient public service delivery, in tandem with increased devolution to local authorities, positioning Derby as part of the East Midlands Combined Authority under an elected mayor. NHS priorities, particularly the Integrated Care Systems initiative, are expected to empower local bodies and expand the role of the VCFSE sector in public health, presenting an opportunity for the alliances to collaborate strategically with the Derbyshire VCSE Alliance in healthcare-related areas. With the end of the UK Shared Prosperity Fund, the alliances must develop alternative funding models aligned with government priorities to support Derby's vulnerable populations effectively.

Each alliance has a unique strategic focus supported by targeted partnerships. The Advice Alliance aims to improve access to legal, financial, and welfare services, reducing poverty and increasing financial literacy. It engages with local authorities, legal aid organisations, and community groups to reach its objectives. The Faith Alliance works to foster interfaith dialogue, community cohesion, and social inclusion through connections with religious leaders, local councils, and welfare organisations. The Youth Alliance prioritises creating safe spaces for young people, enhancing educational outcomes, and reducing anti-social behaviour by collaborating with schools, youth organisations, and businesses.

Governance frameworks should be customised to each alliance's mission and operational environment, with essential components for safeguarding, financial oversight, and risk management. Policies should be population-specific, with adequate training for staff and volunteers. Financial oversight policies, including management, auditing, and transparent reporting, are critical for accountability, while risk management strategies are essential for identifying and addressing operational, legal, and community-related risks.

The consultants recommend thorough stakeholder mapping to identify beneficiaries, funders, local government entities, businesses, and community groups. Engaging stakeholders through regular updates, consultation events, and collaborative program design will help build strong, sustainable relationships. For each alliance, a finalised membership structure that optimises stakeholder engagement, a communications plan to raise awareness and attract funders, and robust stakeholder engagement strategies are crucial steps for sustainability. Alliances should also identify short-term funding sources while developing long-term investment cases.

In summary, this extensive work provides a strategic plan and a roadmap for Derby's VCFSE alliances to strengthen governance, engage stakeholders, and build community impact. Through these steps, the alliances will be well-positioned to secure funding, align with government priorities, and continue serving Derby's diverse community needs effectively.

As a result of this work there are implications for MFC, not least the close alignment of MFC stated strategic objectives and those of the Faith Alliance. Consequently, the Faith Alliance has sent a proposal for forming a single governance entity or merger for the MFC trustees to consider.

Faith Alliance

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**Report of the Trustees  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

The Faith Steering Group met with Lev Pedro associates for a facilitated workshop in June. As a result of that session several decisions were made: In the next 12 months, the Faith Steering Group will prioritise creating a 'SMART' action plan and review it annually. It will transition from a steering group to a management group with defined involvement levels and formalised terms of reference. The role of MFC as a strategic and administrative support provider will be clearly articulated and funded, with efforts to support alliance independence. Membership engagement levels will be clarified, and onboarding processes developed. Activities will include strategic thematic spaces, celebratory events, and tricky conversations to foster trust and influence. Improved communication channels with the public sector will be established, and capacity building for faith organisations will be prioritised. A 'State of the Sector' report will be developed to highlight the sector's value, and work will begin on a case for investment.

**Women in Faith Networks**

The Women in Faith Network - has gone from strength to strength over recent months. Events are held on the third Wednesday of each month and cover topics highlighted by faith communities through the research project carried out by the Faith Community Development workers

The Women in Faith Network is a friendly, welcoming forum for Women of Faith from across Derby to come together to discuss issues which affect them. It is a supportive, nurturing, inspirational space where women can network, share experiences, learn from best practice, and find inspiration to continue the valuable work they do within their communities and workplaces throughout the city.

**Developing Relationships and Networks**

MFC has continued to work to establish its strategic networks and ensure that faith is now embedded into several city and county partnerships, providing a faith voice and perspective in local strategic plans and policies.

Derby & Derbyshire Integrated Care Partnership  
Derby Stronger Communities Board  
Derby City Cost of Living Strategic Working Group  
Derby Health Inequalities Partnership  
Derbyshire Office of the Police & Crime Commissioner  
Derby & Derbyshire Safeguarding Board  
Derbyshire 3D Network for Infrastructure Organisations  
University Pastoral Services Committee  
University Faith & Belief Network  
Derby City Strategic Action Group: Rising Cost of Living

**Training**

No training was delivered in the last financial period.

**Events**

Events are crucial for fostering interfaith collaboration and community cohesion. They provide platforms for dialogue, breaking down misconceptions and promoting understanding. A program of regular events helped to build trust and long-term relationships, promoted inclusivity and increased faith communities' visibility and influence, ensuring diverse faith voices were promoted.

MFC delivered, or co-produced the following:

Women in Faith Network: Celebrating Local Initiatives (Apr 2024)  
Faith & Belief Month: Can Any Human Life Have a Spiritual Dimension? (May 2024)  
Faith & Belief Month: Celebration of the Buddhist Festival of Vesak (May 2024)  
Women in Faith Network: Derby A City Of Sanctuary (May 2024)  
Women in Faith Network: Women Supporting Women (June 2024)  
WOMEN IN FAITH NETWORK: Practical Responses to Cost-of-Living Challenges (Sept 2024)  
Music for Peace in Collaboration with Derby Peace Week (Sept 2024)  
Women in Faith: Tackling Hate Crime in Derby (Oct 2024)  
Derby Light Parade: Lantern Making Workshop with Surtal Arts (Oct 2024)  
Women in Faith: Restorative Justice & Community Response to Crime (Nov 2024)  
Inter Faith Week Illumination and Holocaust Memorial Day: 80 Candles Quilt Workshop (Nov 2024)  
Women in Faith: End of Year Celebration (Dec 2024)  
Holocaust Memorial Day Interfaith Remembrance Event (Jan 2025)  
Women in Faith: Caring For Yourself with NHS Community Quality Conversations Team (Jan 2025)

**Multi Faith Centre  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

Women in Faith: Stitching Peace Workshop (Feb 2025)

World Interfaith Harmony Week Event: The Most Beautiful Story Ever Told, Interfaith Seminar with Dr Musharraf Hussain (Feb 2025)

Interfaith Community Ifar (March 2025)

**Use of Premises**

The MFC is a vital hub for many community groups and interests. Income from lettings and room hire continues to recover from the Lockdown period and is an increasingly vital income stream. Room bookings have increased leading to a 12% increase in hiring income for the year. New and repeat bookings from local community groups include Kaleidoscope, Viva Orchestra, Derby City Council, Conversations Across Faiths, Research Cafe (University of Derby), Studio 86 and ABRSM. In addition, MFC hosts a regular concert programme organised by Derby Chamber Music.

MFC is also landlord to the University of Derby Chaplaincy service including its regular events and activities. These include a weekly Fair-Trade Lunch and choir practice, yoga classes and Mindfulness Meditation sessions. The Chaplaincy runs the Interfaith Buddies sessions, welcoming students of any or no faith to discuss their opinions and experiences and a welcome event for international students at the MFC. UoD (University of Derby) students and staff of different faiths extensively use MFC meeting spaces Quiet Room for prayers, meditation, and reflection. The Chaplaincy hold weekly charity lunches for students which are extremely well attended.

**FINANCIAL REVIEW**

**Reserves policy**

The charity constantly monitors its core activity costs against available core funding incomes throughout the year through budgets and forecasts. The unrestricted fund deficit currently stands at £ 150,934 (31/03/2025). The board will budget to reduce this amount steadily in future years to ensure greater financial stability. The MFC has negotiated a payment schedule with the University against the loan on its balance sheet and continues to put £12,450 a year aside for the University loan.

**FUTURE PLANS**

MFC recognizes that there is a need for infrastructure to facilitate and coordinate a faith alliance. The MFC may help to articulate the strategic role for infrastructure as a facilitator, coordinator, and supporter of a faith alliance.

A trustee away-day was held in November 2024 to discuss the concept of the Faith Alliance and the future strategy of the MFC. Clarification and further discussion was requested on certain matters surrounding the Faith Alliance, such as ownership and intent of the alliance and the critical need for stakeholder alignment if there were any changes in governance.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Multi-Faith Centre at the University of Derby is constituted as a Registered Charity (25 June 2001) and a Company Limited by Guarantee. It is governed by its Memorandum and Articles of Association dated 16 March 2000, amended, and submitted for approval and agreed by the Charity Commission in January 2006 and subsequently amended and agreed by the Charity Commission in March 2010.

**Multi Faith Centre  
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**Report of the Trustees  
for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Under the amended Memorandum a total of fourteen Trustees are appointed as follows:

The Bishop of Derby

Up to six "Faith Community Trustees" of any faith or religion.

Three from the University of Derby

Four independent members

Trustees shall be appointed as directors and trustees of the company for an initial term of up to three years. At the end of their initial periods of appointment Trustees may be reappointed or re-elected as appropriate for further periods of up to three years, except that no Trustee (except the Bishop of Derby) may serve for more than three such periods [nine consecutive years] without having stood down from the Board for a minimum period of one year.

The Trustees have no financial interest in the company.

**Organisational structure**

The Trustees are responsible for decisions covering significant areas of MFC's affairs:

- Overall strategy and planning in accordance with the MFC's charitable purpose
- Approval of budgets and development of key policies including financial and risk management.
- Appointment and line management of the Director.

To carry out their duties effectively as a Board of Trustees, they are assisted by a few sub-committees: Finance, Human Resources, and Strategy & Performance. Other sub-committees or working groups may be convened for purposes required by the Board of Trustees.

The day-to-day management of MFC (Multi Faith Centre) affairs is delegated to the Director, Geoff Sweeney, who is responsible for overall organisational management. The Director is supported by a Deputy Director, Laura Burrill, a Reception & Administration Assistant (p/t), and finance officer (p/t).

The Director of the centre, Geoff Sweeney, resigned on 31 March 2025.

**Related parties**

The charity has a close working relationship with The University of Derby. The University of Derby has representation on the board and provide funding to enable the charity to carry out its objectives.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is maintained and reviewed at each Board meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03952377 (England and Wales)

**Registered Charity number**  
1087140

**Registered office**  
University of Derby  
Kedleston Road  
Derby  
DE22 1XB

**Multi Faith Centre  
at the  
University of Derby**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Trustees**

The Rt Revd Libby Lane, Bishop of Derby, Chair  
Mr Andy Oakley, Treasurer  
Mr A Poostchi  
Dr Hardial Singh Dhillon  
Dr Joanne Bishton  
Mr Ejaz Sarwar  
Mr Mohamed Irshad Baqui  
Ms Eve Sacker  
Heather Klnuthia (appointed October 2024)  
Paul Freestone (appointed October 2024)  
Dhiraj Jogia (appointed January 2025)

**Independent Examiner**

Mrs K F Shapcott BA(Hons) FCA  
M. J. Shapcott & Co. Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Derby  
DE21 6BF

**Bankers**

Natwest  
58 St. Peters Street  
Derby  
DE1 1XL

**Solicitors**

Eversheds  
1 Royal Standard Place  
Nottingham  
NG1 6FZ

Interim Centre Director:  
Mr Jonathan Dwerryhouse

The centre director resigned on 31 March 2025 and this report was compiled by the interim director, Jonathan Dwerryhouse in October 2025.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:



The Rt Rev Libby Lane Bishop of Derby - Trustee



**Independent Examiner's Report to the Trustees of  
Multi Faith Centre  
at the  
University of Derby**

**Independent examiner's report to the trustees of Multi Faith Centre at the University of Derby ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs K F Shapcott BA(Hons) FCA

M. J. Shapcott & Co. Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Derby  
DE21 6BF

21 October 2025

**Multi Faith Centre  
at the  
University of Derby**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		100,402	-	100,402	100,453
<b>Charitable activities</b>					
Projects and events		-	-	-	69,545
Other trading activities	2	28,696	-	28,696	25,992
Other income		-	-	-	81,804
<b>Total</b>		<u>129,098</u>	<u>-</u>	<u>129,098</u>	<u>277,794</u>
<b>EXPENDITURE ON</b>					
Raising funds		(1,221)	-	(1,221)	-
<b>Charitable activities</b>					
Projects and events		134,482	12,354	146,836	253,259
Other		-	-	-	475
<b>Total</b>		<u>133,261</u>	<u>12,354</u>	<u>145,615</u>	<u>253,734</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	(4,163) 17,510	(12,354) (17,510)	(16,517) -	24,060 -
<b>Net movement in funds</b>		<u>13,347</u>	<u>(29,864)</u>	<u>(16,517)</u>	<u>24,060</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(145,550)	1,420,079	1,274,529	1,250,469
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(132,203)</u>	<u>1,390,215</u>	<u>1,258,012</u>	<u>1,274,529</u>

The notes form part of these financial statements

**Multi Faith Centre  
at the  
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**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,607	1,297,136	1,298,743	1,309,925
<b>CURRENT ASSETS</b>					
Debtors	7	2,493	-	2,493	2,878
Cash at bank		124,927	93,080	218,007	241,360
		<u>127,420</u>	<u>93,080</u>	<u>220,500</u>	<u>244,238</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(256,952)	-	(256,952)	(274,462)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(129,532)</u>	<u>93,080</u>	<u>(36,452)</u>	<u>(30,224)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(127,925)</u>	<u>1,390,216</u>	<u>1,262,291</u>	<u>1,279,701</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(4,278)	(1)	(4,279)	(5,172)
<b>NET ASSETS</b>		<u>(132,203)</u>	<u>1,390,215</u>	<u>1,258,012</u>	<u>1,274,529</u>
<b>FUNDS</b>	11				
Unrestricted funds				(132,203)	(145,550)
Restricted funds				<u>1,390,215</u>	<u>1,420,079</u>
<b>TOTAL FUNDS</b>				<u>1,258,012</u>	<u>1,274,529</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

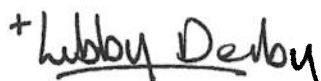
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

+ 

Libby Lane Bishop of Derby - Trustee

The notes form part of these financial statements

**Multi Faith Centre  
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**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Allocation and apportionment of direct costs are based on staff time spent on those activities. Fixed overheads are based on percentage of usage of those activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Only assets that are over a £5,000 capitalisation limit will be capitalised and depreciated in line with the above rates.

**Taxation**

The charity is exempt from corporation tax on its charitable activities. The charity is outside the scope of VAT. Unrecovered VAT suffered is written off to the relevant expenditure.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Lettings	28,696	25,992

**Multi Faith Centre  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	12,845	12,499
Deficit on disposal of fixed assets	-	633
	<u>12,845</u>	<u>12,499</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	86,361	119,956
	<u>86,361</u>	<u>119,956</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	4	7
	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	1,544,213	6,865	16,180	1,567,258
Additions	-	1,663	-	1,663
At 31 March 2025	<u>1,544,213</u>	<u>8,528</u>	<u>16,180</u>	<u>1,568,921</u>
<b>DEPRECIATION</b>				
At 1 April 2024	234,723	6,865	15,745	257,333
Charge for year	12,354	382	109	12,845
At 31 March 2025	<u>247,077</u>	<u>7,247</u>	<u>15,854</u>	<u>270,178</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>1,297,136</u>	<u>1,281</u>	<u>326</u>	<u>1,298,743</u>
At 31 March 2024	<u>1,309,490</u>	<u>-</u>	<u>435</u>	<u>1,309,925</u>

**Multi Faith Centre  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2025		2024
		£		£
	Fees receivable	<u>2,493</u>		<u>2,878</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2025		2024
		£		£
	Other loans (see note 9)	256,952		256,952
	Other creditors	-		17,510
		<u>256,952</u>		<u>274,462</u>
<b>9. LOANS</b>				
An analysis of the maturity of loans is given below:				
		2025		2024
		£		£
	Amounts falling due within one year on demand:			
	Other loans	<u>256,952</u>		<u>256,952</u>
The loan is provided by the University of Derby. The loan provided is interest free and is repayable on demand.				
<b>10. ACCRUALS AND DEFERRED INCOME</b>				
		2025		2024
		£		£
	Accruals and deferred income	<u>4,279</u>		<u>5,172</u>
<b>11. MOVEMENT IN FUNDS</b>				
	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General	(145,550)	(4,163)	17,510	(132,203)
<b>Restricted funds</b>				
Youth	4,557	-	-	4,557
Restricted Fixed Assets	1,309,489	(12,354)	-	1,297,135
Holocaust Memorial Service	31	-	-	31
People's Health	1,833	-	-	1,833
PCC	39,788	-	-	39,788
PVE Training	6,325	-	-	6,325
Red Cross	16,210	-	-	16,210
BSBT	22,562	-	-	22,562
ELS Fund	293	-	-	293
UK Shared Prosperity Fund	17,510	-	(17,510)	-
Derby Homes	1,481	-	-	1,481
	<u>1,420,079</u>	<u>(12,354)</u>	<u>(17,510)</u>	<u>1,390,215</u>
<b>TOTAL FUNDS</b>	<u>1,274,529</u>	<u>(16,517)</u>	<u>-</u>	<u>1,258,012</u>

**Multi Faith Centre  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	129,098	(133,261)	(4,163)
<b>Restricted funds</b>			
Restricted Fixed Assets	-	(12,354)	(12,354)
<b>TOTAL FUNDS</b>	<u>129,098</u>	<u>(145,615)</u>	<u>(16,517)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General	(151,477)	7,111	(1,184)	(145,550)
<b>Restricted funds</b>				
Youth	4,557	-	-	4,557
Restricted Fixed Assets	1,321,843	(12,354)	-	1,309,489
Holocaust Memorial Service	3,264	(3,233)	-	31
People's Health	1,833	-	-	1,833
PCC	24,426	15,362	-	39,788
PVE Training	6,325	-	-	6,325
Red Cross	16,210	-	-	16,210
BSBT	23,195	(633)	-	22,562
ELS Fund	293	-	-	293
UK Shared Prosperity Fund	-	16,326	1,184	17,510
Derby Homes	-	1,481	-	1,481
	<u>1,401,946</u>	<u>16,949</u>	<u>1,184</u>	<u>1,420,079</u>
<b>TOTAL FUNDS</b>	<u>1,250,469</u>	<u>24,060</u>	<u>-</u>	<u>1,274,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	126,386	(119,275)	7,111
<b>Restricted funds</b>			
Restricted Fixed Assets	-	(12,354)	(12,354)
Holocaust Memorial Service	59	(3,292)	(3,233)
PCC	42,257	(26,895)	15,362
BSBT	-	(633)	(633)
UK Shared Prosperity Fund	81,804	(65,478)	16,326
Derby Homes	27,288	(25,807)	1,481
	<u>151,408</u>	<u>(134,459)</u>	<u>16,949</u>
<b>TOTAL FUNDS</b>	<u>277,794</u>	<u>(253,734)</u>	<u>24,060</u>

**Multi Faith Centre  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General	(151,477)	2,948	16,326	(132,203)
<b>Restricted funds</b>				
Youth	4,557	-	-	4,557
Restricted Fixed Assets	1,321,843	(24,708)	-	1,297,135
Holocaust Memorial Service	3,264	(3,233)	-	31
People's Health	1,833	-	-	1,833
PCC	24,426	15,362	-	39,788
PVE Training	6,325	-	-	6,325
Red Cross	16,210	-	-	16,210
BSBT	23,195	(633)	-	22,562
ELS Fund	293	-	-	293
UK Shared Prosperity Fund	-	16,326	(16,326)	-
Derby Homes	-	1,481	-	1,481
	<u>1,401,946</u>	<u>4,595</u>	<u>(16,326)</u>	<u>1,390,215</u>
<b>TOTAL FUNDS</b>	<u>1,250,469</u>	<u>7,543</u>	<u>-</u>	<u>1,258,012</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	255,484	(252,536)	2,948
<b>Restricted funds</b>			
Restricted Fixed Assets	-	(24,708)	(24,708)
Holocaust Memorial Service	59	(3,292)	(3,233)
PCC	42,257	(26,895)	15,362
BSBT	-	(633)	(633)
UK Shared Prosperity Fund	81,804	(65,478)	16,326
Derby Homes	27,288	(25,807)	1,481
	<u>151,408</u>	<u>(146,813)</u>	<u>4,595</u>
<b>TOTAL FUNDS</b>	<u>406,892</u>	<u>(399,349)</u>	<u>7,543</u>



**Multi Faith Centre  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**12. RELATED PARTY DISCLOSURES**

The charity has close working relationships with the University of Derby. The University has representation at the board. The University also makes a donation to the Centre and provides professional and other in-house premises services to the Centre for a fee.

The University also provides financial support by way of grant instalments amounting to £100,000 during the year (2024 - £100,000).

The University provided a loan toward the building of the Centre. The loan balance is £256,952 at the end of the year. The University has agreed to waive its entitlement to charge interest at 5% on the loan until further notice and, therefore, no interest has been accrued for in these financial statements.

**13. LEGAL STATUS OF THE COMPANY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**14. GOING CONCERN**

The trustees have formed a judgement at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. This is dependent upon the support of the charitable company's funding partners and bankers, which is expected to continue. For these reasons, the trustees continue to adopt the going concern basis in preparing the financial statements.

**15. FUNDS IN DEFICIT**

The unrestricted fund deficit currently stands at £132,203 compared to the 2024 deficit of £145,550. The board will budget to reduce this amount steadily in future years to ensure greater financial stability. The majority of the deficits were accumulated during the formative years.

**Multi Faith Centre  
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**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift Aids and donations	402	453
Donated services and facilities	100,000	100,000
	<u>100,402</u>	<u>100,453</u>
<b>Other trading activities</b>		
Lettings	28,696	25,992
<b>Charitable activities</b>		
Projects and events	-	69,545
<b>Other income</b>		
Government grants	-	81,804
<b>Total incoming resources</b>	<u>129,098</u>	<u>277,794</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	60	-
<b>Charitable activities</b>		
Gross wages	86,361	119,956
Other direct costs	10,194	75,921
	<u>96,555</u>	<u>195,877</u>
<b>Support costs</b>		
<b>Management</b>		
Premises costs	28,391	28,391
Administrative expenses	4,508	11,284
	<u>32,899</u>	<u>39,675</u>
<b>Other</b>		
Long leasehold	12,354	12,354
Fixtures and fittings	382	-
Computer equipment	109	145
Loss on sale of tangible fixed assets	-	633
	<u>12,845</u>	<u>13,132</u>
<b>Governance costs</b>		
Accountancy and legal fees	3,256	5,050
<b>Total resources expended</b>	<u>145,615</u>	<u>253,734</u>
<b>Net (expenditure)/income</b>	<u>(16,517)</u>	<u>24,060</u>

This page does not form part of the statutory financial statements