

REGISTERED COMPANY NUMBER: 03952377 (England and Wales)
REGISTERED CHARITY NUMBER: 1087140

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Multi Faith Centre
at the
University of Derby**

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Multi Faith Centre
at the
University of Derby**

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for the Year Ended 31 March 2023**

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**Multi Faith Centre
at the
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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Multi-Faith Centre (MFC) was founded in 2001 to build respect between people across different faiths and cultures. Since we opened, we have created a strong network of contacts in faith communities and with key public and voluntary organisations and developed a range of training and community projects with these partners.

More recently, because of the Covid-emergency, the Centre recognised that it could play a vital role as a connecting bridge between faith communities and civic society. It is an opportunity for the Centre to use its existing network and experience to forge a stronger strategic purpose and have a wider positive impact on local communities.

MFC's new, refreshed vision is a society where the diversity, expertise and richness of faith communities actively contributes to the building of safe, healthy, and cohesive communities throughout Derbyshire.

The MFC encourages and facilitates dialogue, co-operation, mutual respect and understanding between people from different faith communities and civil society, who by coming together aim to improve the wellbeing of vulnerable people living in Derbyshire.

To achieve this, we focus on four key objectives:

1. **CREATE AN INFRASTRUCTURE** Producing a platform for the faith sector to come together to act strategically and maximise their impact.
2. **FACILITATE COMMUNICATION** Creating safe spaces for faith groups to hold conversations on social and community issues common to everyone.
3. **NURTURE COLLABORATION** - Encouraging faith groups to join and then create partnerships with local authorities and key agencies.
4. **PROMOTE CELEBRATION** - Shining a light on good news stories around the positive contribution faith communities make to our society.

**Multi Faith Centre
at the
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**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

2022/23 Significant activities

Ukraine

MFC supported the University of Derby's Executive Board with developing its corporate response and messaging regarding the conflict. We liaised with the Ukrainian community and attended the Emergency Partnership meetings with representatives from international aid agencies and the local authorities and organisations to ensure consistent communication across the University, Students Union, and Chaplaincy and that offer of help were an appropriate response to clear need identified, and an effective logistics chain in place to the border with, or into Ukraine.

Ukraine Interfaith Vigil

In line with our strategic objective of amplifying the role of faith in Civic Society, MFC supported the city's faith communities with organisation, marketing, and facilitation support to organise a prayer vigil at Derby Cathedral. We are grateful to the many faith partners who responded to our call to convene a task and finish group and to organise something poignant at such short notice.

Christian, Sikh, Muslim, Hindu, Quakers and the Ukrainian Catholic Church and Association of Ukrainians of GB, Derby Branch were represented. This event was an excellent example of interfaith collaboration that we hope to build on as we develop the city's faith infrastructure and networks.

Derby Faith Alliance

We are grateful to Derby City Council for their financial support in 2022/23 to pay for MFC facilitation and support role in developing the Faith Alliance and faith infrastructure.

During this period MFC supported the establishment of a Faith Steering Group (which now includes representatives from the city's Hindu, Muslim, Sikh, Christian, Quakers, Jewish, Community Action, Derby City Council, and Derby Homes).

MFC enabled the Faith Steering Group to meet 7 times during the year and submitted 5 funding bids to support its work. We provided vital administrative, project management and delivery, fundraising and marketing support. MFC also took the lead role in encouraging interfaith partnership working, particularly events and prayer vigils that encouraged unity and collaboration around key issues such as the Ukraine conflict and tensions between the city's Muslim and Hindu communities.

MFC also secured additional financial support from Derby Homes and the Derbyshire Office of the Police & Crime Commissioner to support the important community development and networking aspects of this work.

This additional support enabled a step change in developing a faith sector infrastructure plan whilst developing a strengths-based approach and improving faith networks and representation from underrepresented and unengaged communities. We have used this period to understand the longer-term infrastructure and resource requirements and develop longer-term infrastructure support plan for the faith sector.

As part of this work over the last twelve months, MFC has delivered:

- " A Theory of Change for the faith alliance,
- " A Meeting with Derby City Council senior leadership was hosted to establish shared vision of faith infrastructure for the city.
- " A Milestone Plan for the implantation of the faith alliance.
- " Faith Community Development Workers recruited, inducted and line managed to implement relationship building and community consultation activities.

Developing Relationships and Networks

MFC has continued to work to establish its strategic networks and ensure that faith is now embedded into several city and county partnerships, providing a faith voice and perspective in local strategic plans and policies.

- " Derby & Derbyshire Integrated Care Partnership
- " Derby Stronger Communities Board
- " Derby City Cost of Living Strategic Working Group
- " Derby Health Inequalities Partnership
- " Derbyshire Office of the Police & Crime Commissioner
- " Derby & Derbyshire Safeguarding Board
- " Derbyshire 3D Network for Infrastructure Organisations
- " University Pastoral Services Committee
- " University Faith & Belief Network

**Multi Faith Centre
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**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

" Derby City Strategic Action Group: Rising Cost of Living

Cost of Living Crisis

In May, as part of our work to support improved partnership working across faith communities and with civil society, we brought together voices from across the city's diverse faith communities to:

" Highlight the impact that the cost-of-living crisis is having on local communities.

" Communicate what support is available for those in need.

" Discuss what faith communities can do to alleviate the impact and increase community resilience.

" Plan for what faith communities can do in partnership immediately and in the coming months to support vulnerable people.

We organised two sessions and heard that faith communities are on the front line, playing a vital role to those in need. Across the two events, 50 people participated. MFC produced a summary report of those discussions which has informed the work of the Derby City Council Strategic Action Group which formed to create a city-wide response and tangible actions that positively affect our residents and increase community resilience.

Equalities, Diversity & Inclusion Network Conference

MFC was invited to be part of the University's EDINetwork and gave a keynote presentation which made the case for faith in Inclusion, Equity, Belonging and Allyship agendas.

Faith Friendly Workplaces

MFC, University of Derby and a network of 40 businesses (including Rolls-Royce plc, Thames Water, Ovo Energy) has formed a working group to support a Faith Friendly Workplaces initiative.

The project focuses on the belief that faith is crucial part of healthy and happy workforces and that it can improve and enhance organizational performance and productivity. It is recognised that staff faith networks create value, a sense of belonging in the workplace and contribute to emotional and spiritual well-being.

There is relevance and a business need for some form of 'faith kitemark'. This would enable organizations to articulate their commitment and engagement with faith as well as a continuous improvement framework for dealing with people and matters of faith in the workplace.

External validation of faith friendly workplaces would strengthen the evidence base that faith makes good business sense.

As part of this work, MFC has:

1. Created a partnership with business partners and the University of Derby's Knowledge Transfer Partnership.
2. Secured DRIVEN funding for an intern and academic support for the first stage of the project: a comprehensive literature review.
3. Completed the literature review to inform future stages of the project.

We are currently recruiting an intern for the second phase of the project.

Social Prescribing for All Project (SP4ALL)

Given the much worse life expectancy and overall health reported in people from ethnic minority groups, the Multi Faith Centre partnered with the University of Derby, Talk for Health, and Community Action Derby to develop strategies to mitigate the health inequalities experienced by people from ethnic minority groups.

SP4ALL project created practitioner training for people from ethnic minority groups and cultural competence training for practitioners to learn together by building on existing Social Prescribing networks and therapeutic training with our partners.

We piloted a training model to support people from ethnic minority groups as champions of their own cultural knowledge and co-facilitators alongside practitioners with therapeutic training.

The findings informed research in the field of social prescribing nationally and internationally where the evidence base is rather limited. Particularly academics working with the voluntary, community, faith and social enterprise (VCFSE) sector will have better understanding of inclusivity in the VCFSE sector and its vital contributions to implementing Social Prescribing programmes across the UK.

Training

MFC delivered the following courses:

" Overcoming Islamophobia: training to provide greater awareness of Muslims and Islam, increased understanding of the issues related to Islamophobia and anti-Muslim discrimination.

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**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

" Overcoming Antisemitism: confidence building skills and strategies to prevent and confront prejudice, antisemitism, and hatred against Jews.

Events

MFC delivered, or co-produced the following:

- " Ukraine Vigil (April 2022)
- " Interfaith Spring Walk (April 2022)
- " Cost-of-Living Event (May 2022)
- " Summer Solstice Walk (June 2022)
- " Climate, Faith & Peace Event (Sept 2022)
- " Black History Month, Professor Anthony Reddie lecture (October 2022)
- " Interfaith Faith Trail to New Life Church, Jamia Mosque, Guru Arjan Dev Ji Gurdwara, and the Hindu Temple. (November 2022)
- " Speaking Across the Divide, for Holocaust Memorial Day (Jan 2022)
- " Ordinary People Extraordinary Lives, for Holocaust Memorial Day (Jan 2022)
- " Broken Instruments, for Holocaust Memorial Day (Jan 2022)
- " Auschwitz Sapling planting, for Holocaust Memorial Day (January 2023)
- " Ukraine Anniversary Peace March, Prayer vigil and community workshops (February 2023)
- " International Women's Day - establishment of a Women in faith group (March 2023)

Use of Premises

MFC is landlord to the University of Derby Chaplaincy service including its regular events and activities. These include a weekly Fair-Trade Lunch and choir practice, yoga classes and Mindfulness Meditation sessions. The Chaplaincy runs the Interfaith Buddies sessions, welcoming students of any or no faith to discuss their opinions and experiences and a welcome event for international students at the MFC. UoD (University of Derby) students and staff of different faiths extensively use MFC meeting spaces Quiet Room for prayers, meditation, and reflection.

Income from lettings and room hire continues to recover from the Lockdown period and is an increasingly vital income stream. New and repeat bookings from local community groups include Kaleidoscope, Viva Orchestra, Derby City Council, Conversations Across Faiths, Research Cafe (UoD), Studio 86 and ABRSM. In addition, MFC hosts a regular concert programme organised by Derby Chamber Music.

FINANCIAL REVIEW

Reserves policy

The charity constantly monitors its core activity costs against available core funding incomes throughout the year through budgets and forecasts. The unrestricted fund deficit currently stands at £151,477 (31/03/2023). The board will budget to reduce this amount steadily in future years to ensure greater financial stability. The MFC has negotiated a payment schedule with the University against the loan on its balance sheet and continues to put £12,450 a year aside for the University loan.

**Multi Faith Centre
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**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS

MFC believes there is a need for infrastructure to facilitate and coordinate the faith alliance, rather than being involved in direct service delivery. We will continue to help articulate the strategic role for infrastructure as a facilitator, coordinator, and supporter of the faith alliance.

MFC's work in 2022/23 will focus providing facilitation support to the city's Faith Steering Group and our work will include:

- 1) Defining the role of infrastructure clearly and avoid the perception of creating a cumbersome and resource-heavy entity. We want to articulate an infrastructure model that is nimble and light-touch while still being strategic and insightful. We need to counter past criticisms of infrastructure being too resource-intensive and putting power in the wrong hands.
- 2) Demonstrating the benefits of the alliance approach which can avoid competition, duplication, and piecemeal efforts by enabling strategic partnerships and empowering alliances to have a collective voice.
- 3) Creating a clear model that defines the role of infrastructure and encourages collaboration and coordinated efforts among stakeholders.
- 4) Establishing a framework that supports the alliance approach, identifies gaps in the current alliance structure, ensures effective resource allocation, and enables strategic partnerships for the benefit of the community.
- 5) Making the strategic case that infrastructure can play a crucial role as a facilitator, coordinator, and advocate.
- 6) Clarifying partner and stakeholder understanding and definition of the concept of Alliances and develop a shared language and understanding when using the term "alliance" to avoid confusion and misinterpretation.
- 7) Providing an understanding the strategic environment, engaging with stakeholders and commissioners, and articulating a model for funding the alliances.
- 8) Explore with stakeholders, funders and commissioners' potential avenues of financial support and their role in supporting alliance infrastructure.
- 9) Formally launching the faith alliance with the support of faith communities, civil society stakeholders and public sector commissioners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Multi-Faith Centre at the University of Derby is constituted as a Registered Charity (25 June 2001) and a Company Limited by Guarantee. It is governed by its Memorandum and Articles of Association dated 16 March 2000, amended, and submitted for approval and agreed by the Charity Commission in January 2006 and subsequently amended and agreed by the Charity Commission in March 2010.

Recruitment and appointment of new trustees

Under the amended Memorandum a total of fourteen Trustees are appointed as follows:

The Bishop of Derby
Six from faith members
Three from the University of Derby
Four independent members

Trustees shall be appointed as directors and trustees of the company for an initial term of up to three years. At the end of their initial periods of appointment Trustees may be reappointed or re-elected as appropriate for further periods of up to three years, except that no Trustee (except the Bishop of Derby) may serve for more than three such periods [nine consecutive years] without having stood down from the Board for a minimum period of one year.

The Trustees have no financial interest in the company.

**Multi Faith Centre
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**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for decisions covering significant areas of MFC's affairs:

- Overall strategy and planning in accordance with the MFC's charitable purpose
- Approval of budgets and development of key policies including financial and risk management.
- Appointment and line management of the Director.

To carry out their duties effectively as a Board of Trustees, they are assisted by a few sub-committees: Finance, Human Resources, and Strategy & Performance. Other sub-committees or working groups may be convened for purposes required by the Board of Trustees.

The day-to-day management of MFC (Multi Faith Centre) affairs is delegated to the Director, Geoff Sweeney, who is responsible for overall organisational management. The Director is supported by an office manager (p/t) and finance officer (p/t) and project managers and staff relating to the projects MFC delivers.

Related parties

The charity has a close working relationship with The University of Derby. The University of Derby has representation on the board and provide funding to enable the charity to carry out its objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is maintained and reviewed at each Board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03952377 (England and Wales)

Registered Charity number

1087140

Registered office

University of Derby
Kedleston Road
Derby
DE22 1XB

Trustees

The Rt Revd Libby Lane, Bishop of Derby (Chair)
Mr Shain Bali (resigned December 2022)
Mr Guy J Freeman
Mr Graham Falgate
Mrs Ruth P Dolby
Qazi Abdul Mateen (resigned January 2023)
Mr Ali Pootschi
Mr Andy Oakley
Dr Hardial Singh Dhillon
Dr Joanne Bishton
Mr Ejaz Sawar
Mr Mohamed Irshad Baqui (appointed March 2023)

**Independent Examiner's Report to the Trustees of
Multi Faith Centre
at the
University of Derby**

Independent examiner's report to the trustees of Multi Faith Centre at the University of Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K F Shapcott, FCA

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

12 September 2023

**Multi Faith Centre
at the
University of Derby**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100,555	(99)	100,456	88,168
Charitable activities					
Projects and events		29,250	16,976	46,226	20,417
Other trading activities	2	19,466	125	19,591	14,824
Other income		-	47,334	47,334	-
Total		<u>149,271</u>	<u>64,336</u>	<u>213,607</u>	<u>123,409</u>
EXPENDITURE ON					
Charitable activities					
Projects and events		120,791	78,808	199,599	137,119
NET INCOME/(EXPENDITURE)		28,480	(14,472)	14,008	(13,710)
RECONCILIATION OF FUNDS					
Total funds brought forward		(179,957)	1,416,418	1,236,461	1,250,171
TOTAL FUNDS CARRIED FORWARD		<u>(151,477)</u>	<u>1,401,946</u>	<u>1,250,469</u>	<u>1,236,461</u>

The notes form part of these financial statements

**Multi Faith Centre
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**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	580	1,322,477	1,323,057	1,335,816
CURRENT ASSETS					
Debtors	7	290	-	290	3,365
Cash at bank and in hand		160,494	79,470	239,964	160,933
		<u>160,784</u>	<u>79,470</u>	<u>240,254</u>	<u>164,298</u>
CREDITORS					
Amounts falling due within one year	8	(303,382)	-	(303,382)	(256,952)
NET CURRENT ASSETS/(LIABILITIES)		<u>(142,598)</u>	<u>79,470</u>	<u>(63,128)</u>	<u>(92,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(142,018)	1,401,947	1,259,929	1,243,162
ACCRUALS AND DEFERRED INCOME	10	(9,459)	(1)	(9,460)	(6,701)
NET ASSETS		<u>(151,477)</u>	<u>1,401,946</u>	<u>1,250,469</u>	<u>1,236,461</u>
FUNDS	11				
Unrestricted funds				(151,477)	(179,957)
Restricted funds				1,401,946	1,416,418
TOTAL FUNDS				<u>1,250,469</u>	<u>1,236,461</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

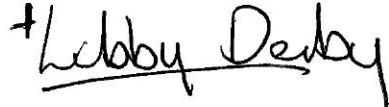
The notes form part of these financial statements

**Multi Faith Centre
at the
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**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2023 and were signed on its behalf by:

A handwritten signature in black ink that reads "Libby Derby". The signature is written in a cursive style with a horizontal line underlining the name.

Libby Lane Bishop of Derby - Trustee

**Multi Faith Centre
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**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Allocation and apportionment of direct costs are based on staff time spent on those activities. Fixed overheads are based on percentage of usage of those activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Only assets that are over a £5,000 capitalisation limit will be capitalised and depreciated in line with the above rates.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is outside the scope of VAT. Unrecovered VAT suffered is written off to the relevant expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Multi Faith Centre
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Lettings	19,591	14,824
	<u>19,591</u>	<u>14,824</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,759	13,055
	<u>12,759</u>	<u>13,055</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	79,196	75,422
	<u>79,196</u>	<u>75,422</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	4	3
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Multi Faith Centre
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	1,544,213	6,865	17,640	1,568,718
DEPRECIATION				
At 1 April 2022	210,015	6,865	16,022	232,902
Charge for year	12,354	-	405	12,759
At 31 March 2023	222,369	6,865	16,427	245,661
NET BOOK VALUE				
At 31 March 2023	1,321,844	-	1,213	1,323,057
At 31 March 2022	1,334,198	-	1,618	1,335,816

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Fees receivable	290	3,355
Other debtors	-	10
	<u>290</u>	<u>3,365</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 9)	256,952	256,952
Other creditors	46,430	-
	<u>303,382</u>	<u>256,952</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	<u>256,952</u>	<u>256,952</u>

The loan is provided by the University of Derby. The loan provided is interest free and is repayable on demand.

**Multi Faith Centre
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. ACCRUALS AND DEFERRED INCOME

	2023 £	2022 £
Accruals and deferred income	9,460	6,701

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General	(179,957)	28,480	(151,477)
Restricted funds			
Youth	4,557	-	4,557
Restricted Fixed Assets	1,334,197	(12,354)	1,321,843
Holocaust Memorial Service	4,923	(1,659)	3,264
People's Health	1,833	-	1,833
PCC	24,674	(248)	24,426
PVE Training	6,325	-	6,325
Red Cross	16,210	-	16,210
BSBT	23,406	(211)	23,195
ELS Fund	293	-	293
	<u>1,416,418</u>	<u>(14,472)</u>	<u>1,401,946</u>
TOTAL FUNDS	<u>1,236,461</u>	<u>14,008</u>	<u>1,250,469</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	149,271	(120,791)	28,480
Restricted funds			
Restricted Fixed Assets	-	(12,354)	(12,354)
Holocaust Memorial Service	26	(1,685)	(1,659)
PCC	7,544	(7,792)	(248)
BSBT	-	(211)	(211)
UK Shared Prosperity Fund	47,334	(47,334)	-
Derby Homes	9,432	(9,432)	-
	<u>64,336</u>	<u>(78,808)</u>	<u>(14,472)</u>
TOTAL FUNDS	<u>213,607</u>	<u>(199,599)</u>	<u>14,008</u>

**Multi Faith Centre
at the
University of Derby**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General	(181,431)	1,474	(179,957)
Restricted funds			
Youth	4,557	-	4,557
Restricted Fixed Assets	1,346,551	(12,354)	1,334,197
Holocaust Memorial Service	6,463	(1,540)	4,923
People's Health	1,833	-	1,833
PCC	25,683	(1,009)	24,674
PVE Training	6,325	-	6,325
Red Cross	16,210	-	16,210
BSBT	23,687	(281)	23,406
ELS Fund	293	-	293
	<u>1,431,602</u>	<u>(15,184)</u>	<u>1,416,418</u>
TOTAL FUNDS	<u>1,250,171</u>	<u>(13,710)</u>	<u>1,236,461</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	105,596	(104,122)	1,474
Restricted funds			
Restricted Fixed Assets	-	(12,354)	(12,354)
Holocaust Memorial Service	566	(2,106)	(1,540)
PCC	17,247	(18,256)	(1,009)
BSBT	-	(281)	(281)
	<u>17,813</u>	<u>(32,997)</u>	<u>(15,184)</u>
TOTAL FUNDS	<u>123,409</u>	<u>(137,119)</u>	<u>(13,710)</u>

**Multi Faith Centre
at the
University of Derby**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General	(181,431)	29,954	(151,477)
Restricted funds			
Youth	4,557	-	4,557
Restricted Fixed Assets	1,346,551	(24,708)	1,321,843
Holocaust Memorial Service	6,463	(3,199)	3,264
People's Health	1,833	-	1,833
PCC	25,683	(1,257)	24,426
PVE Training	6,325	-	6,325
Red Cross	16,210	-	16,210
BSBT	23,687	(492)	23,195
ELS Fund	293	-	293
	<u>1,431,602</u>	<u>(29,656)</u>	<u>1,401,946</u>
TOTAL FUNDS	<u>1,250,171</u>	<u>298</u>	<u>1,250,469</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	254,867	(224,913)	29,954
Restricted funds			
Restricted Fixed Assets	-	(24,708)	(24,708)
Holocaust Memorial Service	592	(3,791)	(3,199)
PCC	24,791	(26,048)	(1,257)
BSBT	-	(492)	(492)
UK Shared Prosperity Fund	47,334	(47,334)	-
Derby Homes	9,432	(9,432)	-
	<u>82,149</u>	<u>(111,805)</u>	<u>(29,656)</u>
TOTAL FUNDS	<u>337,016</u>	<u>(336,718)</u>	<u>298</u>

**Multi Faith Centre
at the
University of Derby**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. RELATED PARTY DISCLOSURES

The charity has close working relationships with The University of Derby. The University has representation at the board. The University also makes a donation to the Centre and provides professional and other in-house premises services to the Centre for a fee.

The University also provide financial support by way of grant instalments amounting to £100,000 during the year (2022 - £86,924).

The University provided a loan towards the building of the centre. The loan balance is £256,952 at the end of the year. The University has agreed to waive its entitlement to charge interest at 5% on the loan until further notice and, therefore, no interest has been accrued for in these financial statements.

13. LEGAL STATUS OF THE COMPANY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. GOING CONCERN

The trustees have formed a judgement at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. This is dependent upon the support of the charitable company's funding partners and bankers, which is expected to continue. For these reasons, the trustees continue to adopt the going concern basis in preparing the financial statements.

15. FUNDS IN DEFICIT

The unrestricted fund deficit currently stands at £151,477 compared to the 2022 deficit of £179,957. The board will budget to reduce this amount steadily in future years to ensure greater financial stability. The majority of the deficits were accumulated during the formative years.

**Multi Faith Centre
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**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Aids and donations	456	1,244
Donated services and facilities	100,000	86,924
	<u>100,456</u>	<u>88,168</u>
Other trading activities		
Lettings	19,591	14,824
Charitable activities		
Projects and events	46,226	20,417
Other income		
Government grants	47,334	-
	<u>213,607</u>	<u>123,409</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Gross wages	79,196	75,422
Other direct costs	67,931	8,822
	<u>147,127</u>	<u>84,244</u>
Support costs		
Management		
Premises costs	28,391	28,391
Administrative expenses	7,736	7,471
	<u>36,127</u>	<u>35,862</u>
Other		
Long leasehold	12,354	12,354
Fixtures and fittings	-	162
Computer equipment	405	539
	<u>12,759</u>	<u>13,055</u>
Governance costs		
Sundries	-	1,575
Accountancy and legal fees	3,586	2,383
	<u>3,586</u>	<u>3,958</u>
Total resources expended	<u>199,599</u>	<u>137,119</u>
Net income/(expenditure)	<u><u>14,008</u></u>	<u><u>(13,710)</u></u>

This page does not form part of the statutory financial statements