

REGISTERED COMPANY NUMBER: 04146490 (England and Wales)
REGISTERED CHARITY NUMBER: 1087134

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
REGENERATE.COM

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Structure and Organisation

Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity. The Trustees are appointed by the members at the board meetings. The number of Trustees should be between three and nine. All trustees are required to participate in an onboarding process of induction and training at the start of their term. Most Trustees are already familiar with the work of the charity, having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations and safeguarding procedures affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Objectives and Activities

Charitable Objects

This year the board of trustees updated the charity objects to the following:

To help young people in Roehampton, Wandsworth and its surrounding areas advance in life through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities, capabilities and confidence to enable them to participate in society as mature and responsible individuals.

Mission & Objectives

Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive**.

Our Mission

Regenerate inspires and supports young people by building strong, lasting **relationships** and creating life changing **opportunities**; helping them grow in **confidence**, make the best of their lives and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton, Putney and surrounding areas.

**Report of the Trustees
for the Year Ended 31 March 2025**

Our Social Impact

Regenerate's impact on society is ensuring that young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.

Our Values

Regenerate is ...

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

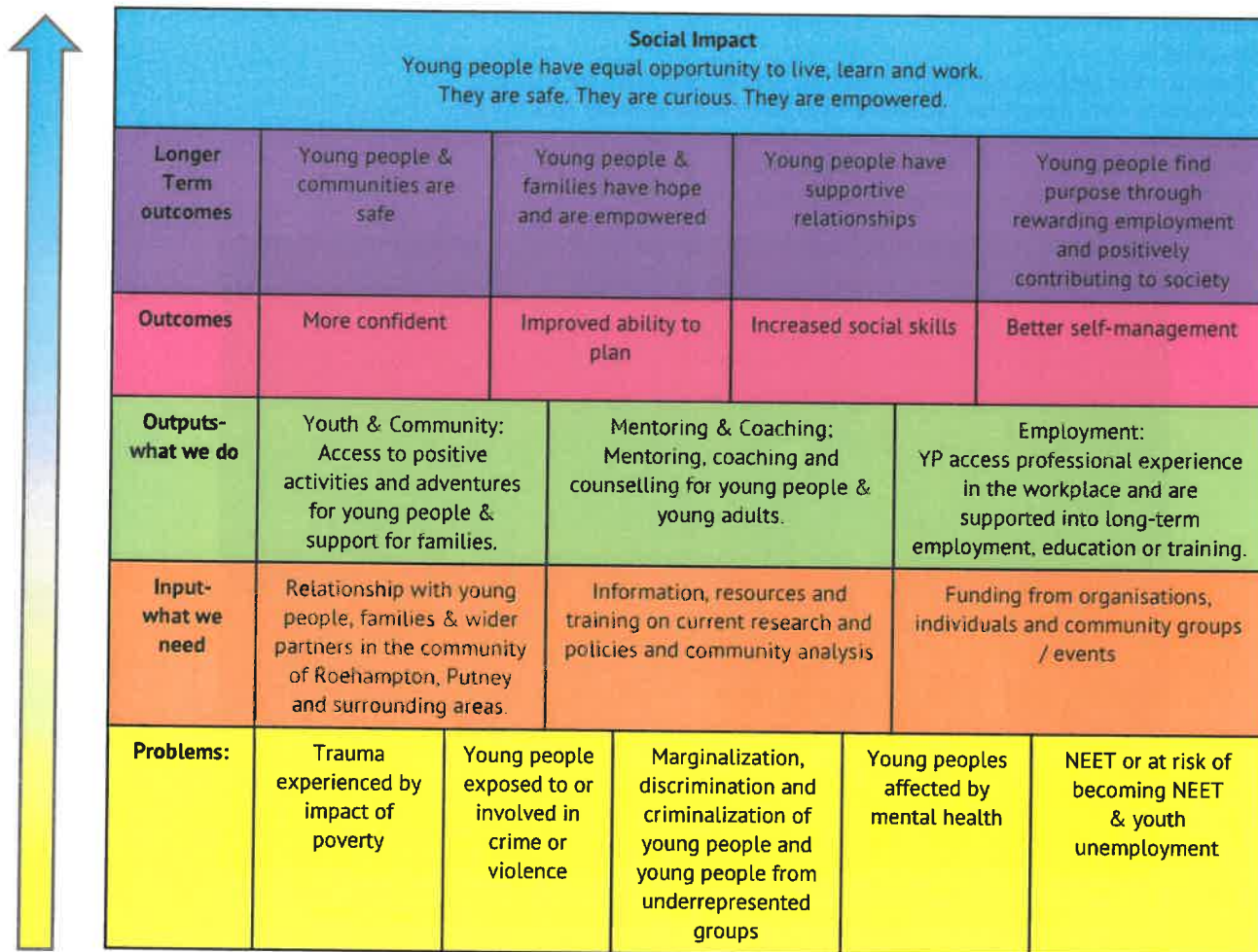


Yusuf Lagden thanking supporters at the LNX launch party, February 2025

**Report of the Trustees
for the Year Ended 31 March 2025**

Our Theory of Change

Regenerate continues to outwork its theory of change, which clarifies the social impact we are committed to working towards and the building blocks to achieve this.



Who we work with:

We work with young people who are:

1. Aged 11 - 30 who live in Roehampton and Putney, and surrounding areas.
2. Experiencing trauma as a result of poverty.
3. Exposed to, or involved in crime or violence, or at risk of exclusion, exploitation or involvement in crime or violence.
4. Experiencing marginalization, discrimination and criminalization, and those from under-represented groups.
5. Affected by mental health distress.
6. NEET (not in employment, education or training) or at risk of becoming NEET or unemployed.

**Report of the Trustees
for the Year Ended 31 March 2025**



20 peaks fundraising hike, Oct 2024

Our long-term goal is:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Longer-term outcomes:

Regenerate's long-term outcomes are as follows:

1. Young people and communities are safe.
2. Young people and their families have hope and are empowered.
3. Young people have supportive relationships.
4. Young people find purpose through rewarding employment and positively contribute to society.

Short term outcomes:

To achieve our longer-term outcomes, we measure the following outcomes with young people who attend our services on a regular basis, these are:

1. Improved confidence
2. Improved ability to plan
3. Better social skills
4. Better self-management

Our outputs:

Regenerate works primarily on the Alton and Ashburton estates and in schools and services across Wandsworth borough. We have three core services that deliver our work, these are:

Youth & Community

Young people can access positive activities and adventures, as well as support for their families.

**Report of the Trustees
for the Year Ended 31 March 2025**

Mentoring & Coaching:

Young people and young adults take part in mentoring, coaching and counselling.

Employment

Young people can access professional experience in the workplace and are supported into long-term employment, education or training.



Opening of Feel Good Coffee House, May 2024

Achievements in 2024/25:

1. Regenerate worked with **318 young people on a regular basis** (on average once a month over the year).
2. 29% of our service users took part on our service evaluation and **94% demonstrated progress against the outcomes we measured with nearly 50% demonstrating significant improvements.**



YOUTH & COMMUNITY

Our youth and community service built connections with students in schools through assemblies and school outreach sessions, as well as partnering with a variety of community groups and delivering a rich youth programme at our youth centre and in the community.

Highlights & Summary:

Over the past year we also doubled engagement at our Roehampton sports sessions by working hard to develop our outreach work. This year, we reached 1349 young people across our Youth & Community services!

- Developed bespoke workshops such as: the Elevate Entrepreneurship programme, setting young aspiring business entrepreneurs with knowledge, tools and connections they need to thrive, and a community meal programme in partnership with 2 members of our alumni who are building a meal prep business, delivering meals to 72 local families.
- Took a group of young people on a camping residential adventure to Wales, one of 28 different trips we organised during school holidays.
- Awarded 6 young people the Jack Petchey Award for their contribution to the youth centre and to acknowledge their personal growth.
- Organised 3 Summer Parties for the whole community and engaged 750 people on the Ashburton, Alton and Lennox estates, in partnership with local organisations.
- Supported a member of our alumni community with the fundraising and launch of a youth boxing gym on a previously underserved neighbouring Roehampton estate.

Outcome breakdown:

22% of young people who attended our youth centre activities took part in our service evaluation and 89% demonstrated progress against our outcomes measured (see breakdown below) with nearly 49% demonstrating significant improvements.



Partnerships

As part of our equality, diversity and inclusion strategy we have sought to enable young people from under-represented groups to access Regenerate's youth centre and facilities. The 6th formers at Paddock school (a special school supporting students with variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning.

Young Giants (an alternative provision working with young people who cannot access mainstream schools) also use the space on a daily basis, for tutoring a young person with complex additional needs. A local *Church Youth group* use the space on a monthly basis. *Chelsea Kicks* (Chelsea FC foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week, helping to reduce antisocial behaviour and inspire and support young people to progress into positive pathways.

**Report of the Trustees
for the Year Ended 31 March 2025**

The Youth Centre is a safe space for local young people to hang out, make friends, take part in activities, and receive support from our youth workers. It has been open four days a week for 2.5 hours each session and has delivered a variety of activities for young people. At each session we provide a range of activities that support development, from sports & fitness, to quizzes, arts & crafts and educational workshops and cultural cooking. We also cook a nutritious meal every day.

Roe Rec sport and dance workshops take place twice weekly at the sports and recreation centre in Roehampton for young people aged 10-15. This initiative has successfully engaged a diverse group of young people in Roehampton.

Trips and Outings took place during the holidays. This included a camping adventure in Wales, which involved caving, hiking and archery – challenges that took them outside their comfort zones. Other trips included, volunteering visits to support local food banks and Vauxhall city farm, Go Karting, Brighton beach, Chessington world of adventures and Escape Rooms.

Work Opportunities were created through a partnership with Roehampton Voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13,000 newsletters to households across Roehampton and they were rewarded with a small monetary contribution for their time.

Elevate Entrepreneur course continued this year supporting 6 young people to successfully establish their business ideas through the support of experienced business coaches and youth workers.

Summer Block Parties took place in the Ashburton, Alton and Lennox estates as part of *Roehampton Community Week*. This brought families together for a fun day of entertainment and helped to increase awareness of Regenerate's youths service and other support services in the area.

Youth Work internship

Regenerate had 2 youth work interns. To develop young talent and sustain our practice, we employed our second youth work intern who came through our youth work.

What people said:

"[Thank you to] the team for everything you have done over the summer. Money has been tight recently, so the fact that my son had things to do during half term was a great help. He had lots of fun!" - Community Parent

"I've been a lot more social, less anxious, and less nervous going to school and I think Regenerate has helped a lot with that." - Youth Club Member

MENTORING & COACHING

Our team of mentors hosted 1:1 mentoring in schools and in the community as well as group mentoring. Counselling for children and young people between the ages of 10-19 also took place.

Highlights and summary:

Our mentors are trained coaches and use a variety of methods to help young people develop strategies and skills such as problem solving, emotional control and conflict resolution, to help them overcome barriers and reach their goals. This builds confidence and pathways to success in education, employment, and training opportunities.

This year we were successful in working as one of the mentoring providers for the Youth Justice Service, supporting young people across the borough who found themselves in trouble with the police for the first time. Our mentors meet with young people and equip them with the tools to make positive choices; this year we provided mentoring support to 114 young people.

We also continued to partner with 3 local secondary schools, where our team of mentors support young people in school each week, joining up with professional networks for young people to improve their wellbeing and achieve positive outcomes.

Outcome breakdown:

40% of mentees took part in our service evaluation and 96% demonstrated progress against our outcomes measured (see breakdown below), with nearly 54% demonstrating significant improvements.



Counselling has been an ongoing offering for those young people who need therapeutic support and has been utilised by a 15 young people, who have met with psychotherapist Amina Ispahani (www.mytalkingspace.org).

Over 18's mentoring and coaching

In October a group of our young people climbed 20 peaks across the UK as a fundraiser for our youth work as well as a personal development opportunity. They raised £17,455 towards the cause. A number of them also accessed our counselling service throughout the year.

Supporting the next generation of community leaders:

One young leader in particular was supported to establish their Boxing Gym and youth centre on the Lennox Estate in Roehampton, which was successfully launched in February.

What mentees said:

"I now feel as though I can see myself having more friends compared to when I started mentoring and felt alone and isolated." - Jessica, Mentee

"I am more able to control my feelings than at the start of mentoring - I used to get upset and annoyed much easier than I do now." - Malek, Mentee

"My mentor has shown me a different perspective of myself throughout our mentoring sessions which has altered how I view myself. I feel more in control of my life because I know that not everything is out to get me, and positive things will happen in my life." - Anna, Mentee

"I feel more confident because the activities in these sessions, like goal setting and communicating, have helped me have more aspirations and to expect more for myself out of life." - Shayanah, Mentee

EMPLOYMENT

Our employment service and social enterprise *Feel Good* delivered valuable work experience and support for young people.

Highlights & Summary:

Our main focus for *Feel Good* this year was to increase the amount of young people we could support on our 12-month mentoring and employment programme. To achieve this, we opened our first brick and mortar shop, in a busy location in Southfields, which has enabled us to work with 30% more young people over the year, with a total of 41 young people receiving our support! This has been an incredible achievement that we are proud of. Southfields' community has embraced us and we have become known for serving excellent coffee and a *Feel-Good* spirit.

**Report of the Trustees
for the Year Ended 31 March 2025**

We continue to support young people throughout their employment, with trusted mentors and a training & development programme - preparing our team members for future employment by investing in their personal growth.

- Opening our first brick and mortar shop.
- 61% of young people moved on immediately into education, employment and training opportunities after completing their employment programme with Feel Good.
- Developed a new 4-week induction programme for applicants, which has increased the retention of young people in employment by preparing them more wholly with the knowledge and experience they need to thrive in the workplace.
- Took 14 young people to climb 20 Peaks around the UK, where they grew massively in resilience, self-awareness and a growth mindset.
- Provided a professional counselling service to 15 young people.
- Supplied over 120,000 meals for children at our partner programmes through donations and our 'one coffee sold funds a meal for a child' scheme.

Outcome breakdown:

All TFGB team members that left Feel Good, took part in our service evaluation and 93% demonstrated progress made against all outcomes measured (see breakdown below), with nearly 55% demonstrating significant improvements.



Feel Good coffee carts continued to provide a space to support, train and employ young people, helping them to develop skills, grow in confidence and increase their engagement in EET (Employment education and training) preparing them for the workplace.

This year we successfully provided two of our mobile carts at football events, one at Chelsea football club and the other at Wimbledon Football Club which operated during match days. We continued to operate at Battersea Power Station under the arches there.

Partnerships

The development support that runs alongside the work experience, continues to work with a number of partners such as the Youth Offending Team, social services and Carney's community and the local Pupil Referral Unit to support young people as they grow and progress through their time at the Bakery. Regular team meetings with the team have created a sense of community for the young people who are employed with us.

International partners

Another amazing aspect of *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children in Kenya and Romania at our partner projects.

What people said:

"Best coffee shop in Southfields without a doubt! Great atmosphere... Great coffee, and all in aid of a great charity. Will definitely be back!" - Google Reviews

*"Thank you so much for giving me this opportunity. I haven't been here that long, but my life has already changed so much. I love it and I wish I could stay forever, you guys are all so kind!" -
Feel Good Team Member.*

**Report of the Trustees
for the Year Ended 31 March 2025**

Governance Goals met for 2024/25

People development	Establish management and leadership courses for progression of team managers and leaders
Recruitment	TFGB recruitment (40 TFGB team members, 3 supervisors and 1 coach) Core recruitment: Employ a fundraising Grants writer and comms and marketing manager
Facilities	Establish successful operational running at the new shop
Reporting	Complete new impact report for Regenerate and TFGB.
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

Governance Goals for 2025/26

People development	Development plans for staff members are in place and support overall Regenerate goals
Recruitment	Feel Good recruitment (50 team members, 2 supervisors and coach if another shop opens). 10 YP recruited per quarter and 2 more supervisors recruited in Q4 if we open another shop.
Facilities	Open second shop in Q4 (dependent on meeting sales targets in Q2) Deliver a business plan for <i>Feel Good</i> Coffee carts as an events business by Q1 and deliver this by the end of the year
Reporting	Complete Impact reports with social value metrics for Regenerate Review outcome measurements and indicators of success
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

**Report of the Trustees
for the Year Ended 31 March 2025**



Summer Block Parties 2024

Service Goals 2025/26:

Youth and Community Under 16's

- Establish a youth board for the organisation.
- Increase mentoring capacity for community mentoring referrals for under 16's.
- Build on local partnership to deliver community events throughout the summer and utilise centre resources.

Mentoring

- Gain Mentoring accreditation as an organisation to enhance credibility.
- Mentoring to stop in schools to focus on mentoring Feel Good Team members and over 16's referred to the service as referrals increase.
- Design and deliver a work readiness course for over 16's to run twice in the year.

Employment

- Open and establish a coffee shop number 2, as part of our Employment Service 'Feel Good'.
- Design and events model for the Coffee carts to increase revenue.
- Develop partnership with employers to equip them for recruiting young people with additional needs.

Service Targets 2025/26:

Regenerate aims to carry on doing much of the same activities as in previous years to achieve the same outcomes building on the relationships and work, we have established with young people and the community.

Our target is to:

1. Increase the number of young people and families we connect with through the Youth & Community summer fun days (block parties) by 33% from 750 to 1000 people engaged.
2. Increase the amount of young people that take part in the Mentoring and Coaching service by 21% from 114 to 138 young people.

**Report of the Trustees
for the Year Ended 31 March 2025**

3. Establish one more Feel Good coffee shop and increase the number of YP employed by 30% from 41 to 50 (30 whom will be new employees).
4. 75% of those that attend the Youth & Community & Mentoring service on a regular basis demonstrate an overall improvement against agreed outcomes.
5. 90% of those that attended our Employment service demonstrate an overall improvement against agreed outcomes
6. Meet all services targets below.

***Outcomes measured: Young people are:**

- More confident
- Improve their ability to plan & organise
- Better social skills
- Better at self-management

SERVICE TARGETS SUMMARY	
	2025/26
Youth and Community (Under 16's)	1,629
Mentoring & EET Development (Over 16's)	50
Employment	50
Total	1,729
Total Individual number of regular YP	300

Principle Funding Sources

Funding for the charity is currently sourced from a number of grant-giving bodies and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations (incl. grant giving bodies, corporate businesses, statutory organisations and churches)
2. Individual giving (incl. monthly giving, gifts, and campaign appeals)
3. Community Fundraising (incl. community pursuits, and Regenerate events).



*Feel Good team members celebrating International Women's Day
with Milo, Regenerate's therapy dog*

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

Ark Putney Academy, Carney's Community, Francis Barber Pupil referral unit, Granard Primary School, Heathmere Primary School, Hurlingham School, Ibstock Place School, Paradise Co-operative, Rackets Cubed, Richstone Properties, Roehampton Church School Roehampton Club, Roehampton Students' Union, Southfields Academy, Harris Academy, St James' Church, St John Bosco, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, Wandsworth Children's Services, Wandsworth Youth Justice Service and Wandsworth Youth Service.

Aquila Trust, Barclays Football Fund, Charles Hayward Foundation, Chesterhill Charitable Foundation, The Childhood Trust, Co-op Community Trust, East End Family Trust, Edward Gostling Foundation, G C Gibson Charitable Trust, The Garfield Weston Foundation, The Gosling Foundation, The Hedley Foundation, The Jack Petchey Foundation, The MB Little Trust, Mortlake Parish, The National Lottery Community Fund, Porticus, Roehampton Parish Trust, Sir Walter St John's Educational Charity, Skipton Building Society, The Society of Holy Child Jesus CIC, Sports England, The Swire Charitable Trust, The Burns Price Foundation, The Eric F. Sparkes Charitable Trust, Tabhair Trust, The Tim Henman Foundation, Tom ap Rhys Price Memorial Trust, Wandsworth Capacity Building Grant Fund, Wandsworth Grant Fund, The William Wates Memorial Trust, and The Wimbledon Foundation.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.

**Report of the Trustees
for the Year Ended 31 March 2025**

Reserves Policy

The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of staff costs. At 31st March 2025 the unrestricted reserves had decreased to £121,692 (2024: £170,626). The trustees note that a proportion of the charity's restricted funds are designated for ongoing staffing and programme delivery costs. As staff costs represent the majority of Regenerate's expenditure, this funding provides a degree of assurance and mitigates short-term financial risk. While the unrestricted reserves are currently below the policy level of three months' staff costs, the trustees consider the overall financial position to be manageable given the level of restricted funding supporting core costs.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04146490 (England and Wales)

Registered Charity number

1087134

Registered office

Ashburton Youth Club
Westleigh Avenue
London
SW15 6XD

Trustees

S Bernard
A Chisholm
A Grimaldi – Appointed 1st July 2024
N Jackin
R Jenkins – Resigned 1st July 2024
L Jones – Resigned 1st June 2025
B Lee
J Taylor

Charity Patrons

John Bird MBE
Tracey Edwards MBE

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate.com for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

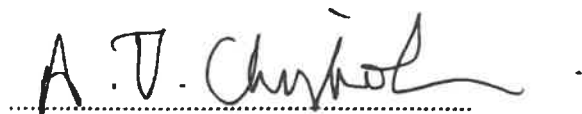
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th November 2025 and signed on the board's behalf by:


.....
A Chisholm

Opinion

We have audited the financial statements of Regenerate.com (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group is required to comply with both company law and charity law and based on our knowledge of its activities, we identified that the legal requirement to correctly account for restricted funds is of key significance.
- We gained an understanding of how the Group complied with its legal and regulatory framework, including the requirement to properly account for restricted funds through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the Group's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 21st November 2025

**Consolidated Statement of Financial Activities
for the Year Ended 31 March 2025**


		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	362,131	479,370	841,501	1,019,008
Other trading activities	3	339,820	-	339,820	274,888
Investment income	4	11,294	-	11,294	4,392
Other income		550	-	550	-
Total		713,795	479,370	1,193,165	1,298,288
EXPENDITURE ON					
Raising funds	5	347,492	1,000	348,492	182,291
Charitable activities	6	415,237	703,141	1,118,378	873,477
Total		762,729	704,141	1,466,870	1,055,768
NET INCOME/(EXPENDITURE)		(48,934)	(224,771)	(273,705)	242,520
RECONCILIATION OF FUNDS					
Total funds brought forward		170,626	419,870	590,496	347,976
TOTAL FUNDS CARRIED FORWARD		121,692	195,099	316,791	590,496

The notes form part of these financial statements

Consolidated Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	21,637	172,870	194,507	76,822
CURRENT ASSETS					
Stocks	14	-	-	-	2,023
Debtors	15	63,645	-	63,645	113,988
Cash at bank		<u>227,131</u>	<u>22,229</u>	<u>249,360</u>	<u>445,678</u>
		290,776	22,229	313,005	561,689
CREDITORS					
Amounts falling due within one year	16	(190,721)	-	(190,721)	(48,015)
NET CURRENT ASSETS		<u>100,055</u>	<u>22,229</u>	<u>122,284</u>	<u>513,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,692</u>	<u>195,099</u>	<u>316,791</u>	<u>590,496</u>
NET ASSETS		<u>121,692</u>	<u>195,099</u>	<u>316,791</u>	<u>590,496</u>
FUNDS	18				
Unrestricted funds				121,692	170,626
Restricted funds				<u>195,099</u>	<u>419,870</u>
TOTAL FUNDS				<u>316,791</u>	<u>590,496</u>


The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2025 and were signed on its behalf by:


A Chisholm

Charity Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	20,910	14,507	35,417	75,852
CURRENT ASSETS					
Debtors	15	57,230	-	57,230	114,291
Cash at bank		<u>221,365</u>	<u>22,229</u>	<u>243,594</u>	<u>437,439</u>
		278,595	22,229	300,824	551,730
CREDITORS					
Amounts falling due within one year	16	(185,787)	-	(185,787)	(45,412)
NET CURRENT ASSETS		<u>92,808</u>	<u>22,229</u>	<u>115,037</u>	<u>506,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,718</u>	<u>36,736</u>	<u>150,454</u>	<u>582,170</u>
NET ASSETS		<u>113,718</u>	<u>36,736</u>	<u>150,454</u>	<u>582,170</u>
FUNDS	18				
Unrestricted funds				113,718	162,300
Restricted funds				<u>36,736</u>	<u>419,870</u>
TOTAL FUNDS				<u>150,454</u>	<u>582,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2025 and were signed on its behalf by:



 A Chisholm

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,059)</u>	<u>184,146</u>
Net cash (used in)/provided by operating activities		<u>(40,059)</u>	<u>184,146</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(159,553)	(27,199)
Interest received		<u>3,294</u>	<u>3,392</u>
Net cash provided by/(used in) investing activities		<u>(156,259)</u>	<u>(23,807)</u>
Change in cash and cash equivalents in the reporting period		<u>(196,318)</u>	<u>160,339</u>
Cash and cash equivalents at the beginning of the reporting period		<u>445,678</u>	<u>285,339</u>
Cash and cash equivalents at the end of the reporting period		<u>249,360</u>	<u>445,678</u>

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(273,705)	242,520
Adjustments for:		
Depreciation charges	41,868	22,780
Interest received	(3,294)	(3,392)
Decrease/(increase) in stocks	2,023	3,322
Decrease/(increase) in debtors	50,343	(88,236)
Increase in creditors	142,706	7,152
Net cash (used in)/provided by operations	<u>(40,059)</u>	<u>184,146</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>445,678</u>	<u>(196,318)</u>	<u>249,360</u>
	<u>445,678</u>	<u>(196,318)</u>	<u>249,360</u>
Total	<u>445,678</u>	<u>(196,318)</u>	<u>249,360</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

These financial statements consolidate the results, assets and liabilities of Regenerate.com and its wholly owned subsidiary The Feel Good Bakery C.I.C. on a line by line basis. No separate Statement of Financial Activities is presented for the Charity because it has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. All the financial statements are made up to 31 March 2025.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items below £1,000 are not capitalised.

Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% - 25% on cost
Motor vehicles	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	194,838	222,910
Gift aid	23,895	31,061
Grants	<u>622,768</u>	<u>765,037</u>
	<u>841,501</u>	<u>1,019,008</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>622,768</u>	<u>765,037</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	32,125	94,609
Coffee cart sales	<u>307,695</u>	<u>180,279</u>
	<u>339,820</u>	<u>274,888</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	8,000	1,000
Bank interest	<u>3,294</u>	<u>3,359</u>
	<u>11,294</u>	<u>4,359</u>

5. RAISING FUNDS**Raising donations and legacies**

	2025	2024
	£	£
Fundraising costs and fees	17,883	5,856
The Feel Good Bakery CIC	<u>330,609</u>	<u>176,435</u>
	<u>348,492</u>	<u>182,291</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>835,835</u>	<u>235,767</u>	<u>46,776</u>	<u>1,118,378</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Charitable activities	<u>235,767</u>	<u>36,798</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>39,288</u>	<u>1,898</u>	<u>5,590</u>	<u>46,776</u>

Activity	Basis of allocation
Management	Charitable activities
Finance	Charitable activities
Governance costs	Charitable activities

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Audit fee	7,390	7,400
Depreciation - owned assets	<u>41,868</u>	<u>22,780</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	764,580	588,333
Social security costs	55,080	40,476
Other pension costs	13,934	10,995
	<u>833,594</u>	<u>639,804</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	<u>42</u>	<u>38</u>

Included within staff costs above is the remuneration of the key management personnel which amounted to £111,179 for the year ended 31 March 2025 (2024: £103,412).

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	417,750	601,258	1,019,008
Other trading activities	190,939	83,949	274,888
Investment income	4,392	-	4,392
Total	<u>613,081</u>	<u>685,207</u>	<u>1,298,288</u>
EXPENDITURE ON			
Raising funds	181,063	1,228	182,291
Charitable activities			
Charitable activities	387,196	486,281	873,477
Total	<u>568,259</u>	<u>487,509</u>	<u>1,055,768</u>
NET INCOME	44,822	197,698	242,520
RECONCILIATION OF FUNDS			
Total funds brought forward	125,804	222,172	347,976
TOTAL FUNDS CARRIED FORWARD	<u>170,626</u>	<u>419,870</u>	<u>590,496</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS - CHARITY

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	50,465	21,299	147,904	219,668
Transfer to ownership	-	(21,299)	-	(21,299)
At 31 March 2025	50,465	-	147,904	198,369
DEPRECIATION				
At 1 April 2024	38,274	-	105,542	143,816
Charge for year	5,659	-	13,477	19,136
At 31 March 2025	43,933	-	119,019	162,952
NET BOOK VALUE				
At 31 March 2025	6,532	-	28,885	35,417
At 31 March 2024	12,191	21,299	42,362	75,852

TANGIBLE FIXED ASSETS - GROUP

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	67,681	21,299	147,904	236,884
Additions	-	159,553	-	159,553
At 31 March 2025	67,681	180,852	147,904	396,437
DEPRECIATION				
At 1 April 2024	54,520	-	105,542	160,062
Charge for year	5,902	22,489	13,477	41,868
At 31 March 2025	60,422	22,489	119,019	201,930
NET BOOK VALUE				
At 31 March 2025	7,259	158,363	28,885	194,507
At 31 March 2024	13,161	21,299	42,362	76,822

14. STOCKS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Stocks	-	2,023	-	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	4,300	3,836	4,300	-
Amounts owed by group undertakings	-	-	-	4,139
Other debtors	31,413	31,543	31,413	31,543
Prepayments and accrued income	27,932	78,609	21,517	78,609
	63,645	113,988	57,230	114,291

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	12,606	4,258	5,580	3,378
Amounts owed by group undertakings	-	-	20,978	-
Social security and other taxes	26,275	15,631	11,272	14,808
Other creditors	14,506	15,090	14,506	15,090
Accruals and deferred income	137,334	13,036	133,451	12,136
	190,721	48,015	185,787	45,412

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	34,750	33,917
Between one and five years	139,583	174,333
	174,333	208,250

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS

Group	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	106,861	(50,314)	65,145	121,692
Endowments				
Edward Gostlin Foundation Fund	63,765	1,380	(65,145)	-
	170,626	(48,934)	-	121,692
Restricted funds				
Get Active	52,187	(52,187)	-	-
Get Focused	4,500	(3,750)	-	750
Get Helping	9,593	11,886	-	21,479
Get Working - Capital	132,336	17,800	(150,136)	-
Get Working - Operating	124,044	(124,044)	-	-
Capital Fund	97,210	(74,476)	150,136	172,870
	419,870	(224,771)	-	195,099
TOTAL FUNDS	590,496	(273,705)	-	316,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	712,415	(762,729)	(50,314)
Endowments			
Edward Gostlin Foundation Fund	1,380	-	1,380
	713,795	(762,729)	(48,934)
Restricted funds			
Get Active	258,276	(310,463)	(52,187)
Get Focused	49,600	(53,350)	(3,750)
Get Helping	82,162	(70,276)	11,886
Get Working - Capital	17,800	-	17,800
Get Working - Operating	71,532	(195,576)	(124,044)
Capital Fund	-	(74,476)	(74,476)
	479,370	(704,141)	(224,771)
TOTAL FUNDS	1,193,165	(1,466,870)	(273,705)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. **MOVEMENT IN FUNDS - continued**
Comparatives for movement in funds - Group

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	125,804	(155,178)	136,235	106,861
Endowments				
Edward Gostlin Foundation Fund	-	200,000	(136,235)	63,765
	125,804	44,822	-	170,626
Restricted funds				
Get Active	12,979	39,208	-	52,187
Get Focused	55,184	(50,684)	-	4,500
Get Helping	7,447	2,146	-	9,593
Get Working - Capital	46,567	85,769	-	132,336
Get Working - Operating	45,175	78,869	-	124,044
Capital Fund	54,820	42,390	-	97,210
	222,172	197,698	-	419,870
TOTAL FUNDS	347,976	242,520	-	590,496

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,081	(568,259)	(155,178)
Endowments			
Edward Gostlin Foundation Fund	200,000	-	200,000
	613,081	(568,259)	44,822
Restricted funds			
Get Active	204,888	(165,680)	39,208
Get Focused	34,500	(85,184)	(50,684)
Get Helping	36,310	(34,164)	2,146
Get Working - Capital	99,750	(13,981)	85,769
Get Working - Operating	249,134	(170,265)	78,869
Capital Fund	60,625	(18,235)	42,390
	685,207	(487,509)	197,698
TOTAL FUNDS	1,298,288	(1,055,768)	242,520

Get Active - Youth and Community Work

Get Focused - Mentoring and Coaching

Get Helping - Support for Feeding Programme in Romania and Kenya

Get Working - Capital - Grants and donations for capital expenditure on The Coffee Shop and Coffee Carts Project

Get Working - Operating - Grants and donations for revenue expenditure on The Coffee Shop and Coffee Carts Project

Capital Fund - Fund held representing items of capital expenditure, depreciated over their useful life.

Edward Gostlin Foundation Fund - This is an expendable endowment to meet operating costs which support the charitable activities, which can be transferred to unrestricted funds when unrestricted funds fall below 3 months operating costs or after 5 years of receipt of the endowment.

19. ULTIMATE PARENT COMPANY

Regenerate.com is a charitable company limited by guarantee. The members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.

Ultimate control of the charity rests with its trustees.

20. RELATED PARTY DISCLOSURES

The charity is the sole member of The Feel Good Bakery C.I.C, which is included within the consolidated accounts.

At the year end, Regenerate.com owed £20,978 to The Feel Good Bakery C.I.C. (2024: £4,139 owed by The Feel Good Bakery C.I.C to Regenerate.com)

There were no other related party transactions during the year (2024: Nil).

21. THE FEEL GOOD BAKERY CIC

The audited financial statements of The Feel Good Bakery CIC for the year ended 31 March 2025 show following results:

	2025 £	2024 £
Turnover	307,695	180,279
Cost of Sales	(156,619)	(90,946)
Gross Surplus	151,076	89,333
Administrative expenses	(173,990)	(85,489)
	(22,914)	3,844
Other operating income	180,852	-
Operating Surplus	157,938	3,844
Interest receivable and similar income	74	33
Surplus for the financial year	158,012	3,877

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

