

REGISTERED COMPANY NUMBER: 04146490 (England and Wales)
REGISTERED CHARITY NUMBER: 1087134

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
REGENERATE.COM

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

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for the Year Ended 31 March 2024

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2024**

**Structure and Organisation
Organisation**

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity. The Trustees are appointed by the members at the board meetings. The number of Trustees should be between three and nine.

All trustees are required to participate in an onboarding process of induction and training at the start of their term. Most Trustees are already familiar with the work of the charity, having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations and safeguarding procedures affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.



Community Summer Block Party, Summer 2023

**Report of the Trustees
for the Year Ended 31 March 2024**

Objectives and Activities

Charitable Objects

The charity has the following objects:

- To help and educate young people (in particular, but not exclusively) through leisure time activities, so as to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
- The advancement of the Christian religion in Wandsworth and the surrounding areas, in particular through the provision of workshops and presentations.

Faith Ethos Statement

Regenerate is inspired by the Christian faith and seeks to run projects that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Mission & Objectives

Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive.**

Our Mission

Regenerate inspires and supports young people by building *strong, lasting **relationships** and creating life changing **opportunities**; helping them grow in **confidence**, make the best of their lives* and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton, Putney and surrounding areas.

Our Social Impact

Regenerate's impact on society is ensuring that young people have equal opportunity to live, learn and work. They are safe.

They are curious. They are empowered.

Our Values

Regenerate is ...

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

Our Theory of Change

Regenerate continues to outwork its theory of change, which clarifies the social impact we are committed to working towards and the building blocks to achieve this.

**Report of the Trustees
for the Year Ended 31 March 2024**

Social Impact Young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.					
Longer Term outcomes	Young people & communities are safe	Young people & families have hope and are empowered	Young people have supportive relationships	Young people find purpose through rewarding employment and positively contributing to society	
Outcomes	More confident	Improved ability to plan	Increased social skills	Better self-management	
Outputs- what we do	Youth & Community: Access to positive activities and adventures for young people & support for families.		Mentoring & Coaching; Mentoring, coaching and counselling for young people & young adults.		Employment: YP access professional experience in the workplace and are supported into long-term employment, education or training.
Input- what we need	Relationship with young people, families & wider partners in the community of Roehampton, Putney and surrounding areas.		Information, resources and training on current research and policies and community analysis		Funding from organisations, individuals and community groups / events
Problems:	Trauma experienced by impact of poverty	Young people exposed to or involved in crime or violence	Marginalization, discrimination and criminalization of young people and young people from under represented groups	Young peoples affected by mental health	NEET or at risk of becoming NEET & youth unemployment

Who we work with:

We work with young people who are:

1. Aged 11 - 30 who live in Roehampton and Putney, and surrounding areas.
2. Experiencing trauma as a result of poverty.
3. Exposed to, or involved in crime or violence, or at risk of exclusion, exploitation or involvement in crime or violence.
4. Experiencing marginalization, discrimination and criminalization, and those from under-represented groups.
5. Affected by mental health distress.
6. NEET (not in employment, education or training) or at risk of becoming NEET or unemployed.



Camping trip in the summer

**Report of the Trustees
for the Year Ended 31 March 2024**

Our long-term goal is:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Longer-term outcomes:

Regenerate's long-term outcomes are as follows:

1. Young people and communities are safe.
2. Young people and their families have hope and are empowered.
3. Young people have supportive relationships.
4. Young people find purpose through rewarding employment and positively contribute to society.

Short term outcomes:

To achieve our longer-term outcomes, we measure the following outcomes with young people who attend our services on a regular basis, these are:

1. Improved confidence
2. Improved ability to plan
3. Better social skills
4. Better self-management

Our outputs:

Regenerate works primarily on the Alton and Ashburton estates and in schools and services across Wandsworth borough. We have three core services that deliver our work, these are:

Youth & Community

Young people can access positive activities and adventures, as well as support for their families.

Mentoring & Coaching:

Young people and young adults take part in mentoring, coaching and counselling.

Employment

Young people can access professional experience in the workplace and are supported into long-term employment, education or training.



Fundraiser – bike ride from Rome to Home, summer 2023

**Report of the Trustees
for the Year Ended 31 March 2024**

Achievements in 2023/24:

1. Regenerate worked with 323 young people on a regular basis (on average twice a month over the year).
2. 100% of those who took part in our evaluation process across all three services demonstrated an overall improvement and progress against the outcomes.

SERVICE AREA	Young people attending	What we have done...
Youth & Community	4100	<p>Our youth and community service built connections with students in schools through assemblies and school outreach sessions, as well as partnering with a variety of community groups and delivering a rich youth programme at our youth centre and in the community.</p> <p>School assemblies and open days</p> <p>This year the youth team continued their work in three secondary schools delivering assemblies to promote the work of Regenerate and encourage young people to access after school activities. This continued to increase engagement with new young people we may not have otherwise reached and who now access the youth centre after-school activities and other initiatives.</p> <p>Partnerships</p> <p>As part of our equality, diversity and inclusion strategy we have sought to enable young people from under-represented groups to access Regenerate's youth centre and facilities. The 6th formers at Paddock school (a special school supporting students with variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning.</p> <p><i>Young Giants</i> (an alternative provision working with young people who cannot access mainstream schools) also used the space on a daily basis, for tutoring a young person with complex additional needs.</p> <p>A local church youth group use the space on a monthly basis. And Youth Legal continue to provide legal advice and support for young people and their families Monday – Fridays.</p> <p><i>Chelsea Kicks</i> (Chelsea FC Foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week helping to reduce antisocial behaviour and inspire and support young people to progress into positive pathways.</p> <p>The Youth Centre has been open four days a week for 3 hours each session and has delivered a variety of activities for young people such as sports, boxing, creative arts workshops, music production, cultural cooking, and providing a cooked meal for young people every day.</p> <p>Roe Rec sport and dance workshops take place twice weekly at the sports and recreation centre in Roehampton for young people aged 10-15. This is a new initiative that has successfully engaged a diverse group of young people in Roehampton.</p>

Report of the Trustees
for the Year Ended 31 March 2024

		<p>Trips and Outings took place during the holidays. This included an epic fundraiser last summer – involving a group of young people who cycled from Rome to Home and raised a phenomenal 70K towards The Feel Good Bakery, Regenerate’s social enterprise. Another group went on a camping adventure in Wales, which involved caving, hiking and archery – challenges that took them outside their comfort zones.</p> <p>Work Opportunities were created through a partnership with Roehampton Voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13000 newsletters to households across Roehampton and they were rewarded with a small monetary contribution for their time.</p> <p>Elevate Entrepreneur course was launched, supporting 8 young people to successfully establish their business ideas through the support of experienced business coaches and youth workers.</p> <p>Summer Block Parties took place in the Ashburton and Alton estates as part of <i>Roehampton Community Week</i>. This brought families together for a fun day of entertainment and helped to increase awareness of Regenerate’s youths service and other support services in the area.</p> <p>Youth Work internship</p> <p>Regenerate had its first youth work intern. To develop young talent and sustain our practice, we employed our first youth work intern who had come through our programmes.</p> <p>Outcome breakdown:</p> <p>25% of the young people who attended the youth centre activities took part in the service evaluation and 89% demonstrated progress against the outcomes we measured with nearly 50% demonstrating significant improvements.</p> <table><tr><th colspan="6">Y&C Outcome Success</th></tr><tr><th></th><th>Self-Management</th><th>Ability to plan</th><th>Social Skills</th><th>Confidence</th><th>Total</th></tr><tr><td>Improvement</td><td>91%</td><td>84%</td><td>91%</td><td>88%</td><td>89%</td></tr><tr><td>Significant improvement</td><td>41%</td><td>38%</td><td>59%</td><td>48%</td><td>46%</td></tr></table>	Y&C Outcome Success							Self-Management	Ability to plan	Social Skills	Confidence	Total	Improvement	91%	84%	91%	88%	89%	Significant improvement	41%	38%	59%	48%	46%
Y&C Outcome Success																										
	Self-Management	Ability to plan	Social Skills	Confidence	Total																					
Improvement	91%	84%	91%	88%	89%																					
Significant improvement	41%	38%	59%	48%	46%																					
Mentoring & Coaching	144	<p>Our team of mentors hosted 1:1 mentoring in schools and in the community as well as group mentoring. Counselling for children and young people between the ages of 10-18 also took place.</p> <p>Regenerate worked with 11 schools mentoring young people with complex needs. <i>Transition to Secondary School group mentoring</i> was delivered for 2 groups of year 6 students in two local primary schools.</p> <p>Intensive mentoring support was delivered in 3 secondary schools for two days a week (Ark Putney Academy and Southfields Academy and St Cecelia’s School). This provided a more holistic approach, increasing effective communication with teachers and safeguarding teams, as well as support for students’ mentors. Embedding our services this way enabled us to connect with more young people who began to experience our services and access them outside of school.</p>																								

Report of the Trustees
for the Year Ended 31 March 2024

		<p>Counselling has been an ongoing offering for those young people who need therapeutic support and has been utilised by a number of young people who have met with psychotherapist Amina Ispahani (www.mytalkingspace.org).</p> <p>Over 18's mentoring and coaching</p> <p>In August a group of our young leaders went to take part in a fundraising bike ride from Rome to Home (London) to raise funds for <i>The Feel Good Bakery</i> and collectively raised 70K towards the cause. A number of them also accessed our counselling service throughout the year. One leader in particular was supported to start their own business and youth centre in the local community through access to mentors.</p> <p>Outcome breakdown:</p> <p>38% of the mentees took part in the service evaluation and 96% demonstrated progress against the outcomes we measured, with nearly 70% demonstrating significant improvements.</p> <table><tr><th colspan="6">M&C Outcome Success</th></tr><tr><th></th><th>Self-Management</th><th>Ability to plan</th><th>Social Skills</th><th>Confidence</th><th>Total</th></tr><tr><td>Improvement</td><td>98%</td><td>98%</td><td>95%</td><td>96%</td><td>96%</td></tr><tr><td>Significant improvement</td><td>58%</td><td>69%</td><td>67%</td><td>73%</td><td>67%</td></tr></table>	M&C Outcome Success							Self-Management	Ability to plan	Social Skills	Confidence	Total	Improvement	98%	98%	95%	96%	96%	Significant improvement	58%	69%	67%	73%	67%
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Improvement	98%	98%	95%	96%	96%																					
Significant improvement	58%	69%	67%	73%	67%																					
Employment	31	<p>Our employment service and social Enterprise <i>The Feel Good Bakery</i> delivered valuable work experience and support for young people.</p> <p>The Feel Good Bakery coffee carts continued to provide a space to support, train and employ young people, helping them to develop skills, grow in confidence and increase their engagement in EET (Employment education and training) preparing them for the workplace. This year we successfully launched one mobile cart at Chelsea Football Club which operated during match days. We continued to operate at Battersea Power Station, and St Mary's Church in Battersea and launched another site at Battersea power station over the summer of 2023.</p> <p>The development support that runs alongside the work experience continues to collaborate with a number of partners such as the Youth Offending Team, social services and Carney's Community and the local Pupil Referral Unit to support young people as they grow and progress through their time at the bakery. Regular team meetings have created a sense of community for the young people who are employed with us.</p> <p>Out of the 31 young people who have been part of <i>The Feel Good Bakery</i>:</p> <p>19% (6) have transitioned into further employment, education or training opportunities. 51% (16) are still enrolled at The Feel Good Bakery and continuing to demonstrate improvements against our measurable outcomes. 6% (2) fell out of the programme due to extenuating circumstances unrelated to their employment with TFGB but were found other jobs before they left. 9% (3) was dismissed from the programme for disciplinary reasons.</p>																								

**Report of the Trustees
for the Year Ended 31 March 2024**

		<p>12% (4) left without EET opportunity to go straight into but with skills to find these.</p> <p>Another amazing aspect of <i>The Feel Good Bakery</i> is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children in Kenya and Romania at our partner projects.</p> <p>Outcome breakdown:</p> <p><i>All TFGB team members that left the bakery took part in the service evaluation and 95% demonstrated progress made against all outcomes measured, with 70% demonstrating significant improvements.</i></p> <table><tr><th colspan="6">Employment Outcome Success</th></tr><tr><th></th><th>Self-Management</th><th>Ability to plan</th><th>Social Skills</th><th>Confidence</th><th>Total</th></tr><tr><td>Improvement</td><td>100%</td><td>100%</td><td>90%</td><td>90%</td><td>95%</td></tr><tr><td>Significant improvement</td><td>70%</td><td>70%</td><td>80%</td><td>70%</td><td>70%</td></tr></table>	Employment Outcome Success							Self-Management	Ability to plan	Social Skills	Confidence	Total	Improvement	100%	100%	90%	90%	95%	Significant improvement	70%	70%	80%	70%	70%
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Improvement	100%	100%	90%	90%	95%																					
Significant improvement	70%	70%	80%	70%	70%																					
The total number of y/p	323	Over the year Regenerate worked with 323 different young people on a regular basis (on average twice a month). Some of these young people took part in a variety of Regenerate’s services.																								

**Report of the Trustees
for the Year Ended 31 March 2024**

Goals met for 2023/24

People development	Established management and leadership courses for progression of team managers and leaders and embedded wellbeing and progressions plans for all staff.
Recruitment	TFGB recruitment (21 TFGB team members and 2 supervisors) and promoted Lead youth workers.
Facilities	Delivered a business plan for a TFGB shop, found and leased a shop and started renovations for our first coffee shop.
Reporting	Continued to review and integrate new outcome measurement process and developed an Impact report for Regenerate and TFGB
Fundraising / comms	Delivered fundraising plan for the charity which focused on the three giving streams: Organisations / Individual fundraising / Community Fundraising
Services	Our service plan and targets were largely met.

Goals for 2024/25

People development	Establish management and leadership courses for progression of team managers and leaders.
Recruitment	TFGB recruitment (40 TFGB team members, 3 supervisors and 1 coach) Core recruitment: Employ a fundraising manager (to include donor relations) and comms and marketing senior manager.
Facilities	Manage the new shop.
Reporting	Complete new impact report for Regenerate and TFGB.
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

**Report of the Trustees
for the Year Ended 31 March 2024**



Coasteering trip in the summer

Youth and Community

- Establish a training and development programme for young people, incorporating our internship programme.
- Increase our outreach in Roehampton by expanding our offering there.

Mentoring and Coaching

- Gain Mentoring accreditation as an organisation to enhance credibility.
- Explore making mentoring sustainable through school funding.

Employment

- Open and establish a coffee shop as part of our youth employment service with a view to open more if this proves a sustainable model.

Service Targets 24/25:

Regenerate aims to carry on doing much of the same activities as in previous years to achieve the same outcomes building on the relationships and work, we have established with young people and the community.

Our target is to:

1. Increase the number of regular attendees over all the services by 20% from 323 to 389 young people.
2. Increase the number of young people and families we connect with through the 'Youth & Community' service from 3900 to 4290 young people through increased school assemblies & outreach events.
3. Increase the amount of young people that take part in the 'Mentoring and Coaching' service by 20% from 141 to 169 young people.
4. Establish one more Feel Good Bakery shop and increase the number of YP employed by 30% from 30 to 40 (30 of whom will be new employees).
5. 75% of those that attend the Youth & Community & Mentoring service on a regular basis demonstrate an overall improvement against agreed outcomes.
6. 90% of those that attended our Employment service demonstrate an overall improvement against agreed outcomes.
7. Meet all services targets below.

**Report of the Trustees
for the Year Ended 31 March 2024**

SERVICE TARGETS SUMMARY	
	2024/25
Youth and Community	4,163
Mentoring & Coaching	169
Employment	40
Total	4,372
Total Individual number of regular YP	389

"Outcome measured: Young people are:

- More confident
- Improve their ability to plan & organise
- Better social skills
- Better at self-management

Principle Funding Sources

Funding for the charity is currently sourced from a number of grant-giving bodies and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations (incl. grant giving bodies, corporate businesses, statutory organisations and churches)
2. Individual giving (incl. monthly giving, gifts, and campaign appeals)
3. Community Fundraising (incl. community pursuits, and Regenerate events).



Coffee cart- Battersea Power station

**Report of the Trustees
for the Year Ended 31 March 2024**

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

The Generations Trust, The William Wates Memorial Fund, Regenerate-RISE, The Lowe Group, Richard Lockwood Foundation, Roger Stirk Harbour & Partners Charitable Foundation, St James Place, The Lakehouse Charitable Trust, Souter Charitable Trust, Broughton Family Charitable Trust, The Ross Warburton Charitable Trust, The Leigh Trust, The Eric F. Sparkes Charitable Trust, The Burns Price Foundation, MB Little trust, East End Family Trust, Aquila Trust, Porticus, The National Lottery Community Fund, Wimbledon Foundation, Swire Charitable Trust, Roehampton Community Week, The Tabhair Trust, Garfield Weston, The Drapers Charitable Fund, Roehampton Parish Trust, Tom ap Rhys Pryce Memorial Trust, London Community Foundation, Wandsworth Grant Fund, Wandsworth Borough Council, Edward Gostling, Charles Hayward Foundation, GC Gibson charitable trust, Parish of Mortlake and East Sheen, Chesterhill Charitable Trust and the Mrs Smith and Mount Trust.

Rackets Cubed, Richstone Properties, The Roehampton Club, Roehampton Students' Union, St James' Church, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, Mindspark, Carney's Community, Wandsworth Youth Justice Service, Wandsworth Youth Service, Wandsworth Children's Services, Paradise Co-operative, Ark Putney Academy, Southfields Academy, Harris Academy, St John Bosco, Granard Primary School, Heathmere Primary School, Roehampton Church School and Francis Barber Pupil referral unit.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.



Face painting -Summer Block Party 2023

**Report of the Trustees
for the Year Ended 31 March 2024**

Reserves Policy

The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of staff costs. At 31st March 2024 the unrestricted reserves had increased to £170,626 (2023: £125,804).

Governance

The following have served as trustees for the year: Lisa Jones (Chair) Rodney Jenkins, Barny Lee, Andy Chisholm, James Taylor, Saria Bernard and Nadia Jackin.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04146490 (England and Wales)

Registered Charity number

1087134

Registered office

Ashburton Youth Club
Westleigh Avenue
London
SW15 6XD

Trustees

Ms S Bernard
A Chisholm
Ms N Jackin
R Jenkins
Mrs L Jones
L Barnabas
J Taylor

Auditors

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Charity Patrons

John Bird MBE
Tracey Edwards MBE

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate.com for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11th November 2024 and signed on the board's behalf by:


.....
L Jones - Trustee

Opinion

We have audited the financial statements of Regenerate.com (the 'Charitable Company') and its subsidiary ('the Group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Charitable Company's affairs as at 31 March 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to correctly account for restricted funds is of key significance.
- We gained an understanding of how the Group complied with its legal and regulatory framework, including the requirement to properly account for restricted funds through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the Group's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 11th November 2024

**Consolidated Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	417,750	601,258	1,019,008	751,866
Other trading activities	3	190,939	83,949	274,888	156,393
Investment income	4	4,392	-	4,392	4,957
Other income		-	-	-	787
Total		613,081	685,207	1,298,288	914,003
EXPENDITURE ON					
Raising funds	5	181,063	1,228	182,291	140,652
Charitable activities	6				
Charitable activities		387,196	486,281	873,477	844,377
Total		568,259	487,509	1,055,768	985,029
NET INCOME/(EXPENDITURE)		44,822	197,698	242,520	(71,026)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,804	222,172	347,976	419,002
TOTAL FUNDS CARRIED FORWARD		170,626	419,870	590,496	347,976

The notes form part of these financial statements

Consolidated Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	13,041	63,781	76,822	72,403
CURRENT ASSETS					
Stocks	14	2,023	-	2,023	5,345
Debtors	15	113,988	-	113,988	25,752
Cash at bank		89,589	356,089	445,678	285,339
		205,600	356,089	526,689	316,436
CREDITORS					
Amounts falling due within one year	16	(48,015)	-	(48,015)	(40,863)
NET CURRENT ASSETS		157,585	356,089	513,674	275,573
TOTAL ASSETS LESS CURRENT LIABILITIES		170,626	419,870	590,496	347,976
NET ASSETS		170,626	419,870	590,496	347,976
FUNDS	17				
Unrestricted funds				170,626	125,804
Restricted funds				419,870	222,172
TOTAL FUNDS				590,496	347,976

The financial statements were approved by the Board of Trustees and authorised for issue on 11th November 2024 and were signed on its behalf by:


L Jones - Trustee


The notes form part of these financial statements

Charity Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	12,071	63,781	75,852	71,110
CURRENT ASSETS					
Debtors	15	114,291	-	114,291	30,207
Cash at bank		<u>81,350</u>	<u>356,089</u>	<u>437,439</u>	<u>279,041</u>
		195,641	356,089	551,730	309,248
CREDITORS					
Amounts falling due within one year	16	(45,412)	-	(45,412)	(36,831)
NET CURRENT ASSETS		<u>150,229</u>	<u>356,089</u>	<u>506,318</u>	<u>272,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,300</u>	<u>419,870</u>	<u>582,170</u>	<u>343,527</u>
NET ASSETS		<u>162,300</u>	<u>419,870</u>	<u>582,170</u>	<u>343,527</u>
FUNDS	17				
Unrestricted funds				162,300	121,355
Restricted funds				<u>419,870</u>	<u>222,172</u>
TOTAL FUNDS				<u>582,170</u>	<u>343,527</u>

As permitted by S408 Companies Act 2006, the charitable company has not presented its own statement of financial activities and related notes as it prepares group accounts. The charitable company's surplus for the year was £203,643 (2023: £73,613 deficit).

The financial statements were approved by the Board of Trustees and authorised for issue on 11th November 2024 and were signed on its behalf by:


 L Jones - Trustee

The notes form part of these financial statements

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>184,146</u>	<u>(31,603)</u>
Net cash provided by operating activities		<u>184,146</u>	<u>(31,603)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(27,199)</u>	-
Interest received		<u>3,392</u>	<u>907</u>
Net cash (used in)/provided by investing activities		<u>(23,807)</u>	<u>907</u>
Change in cash and cash equivalents in the reporting period		160,339	(30,696)
Cash and cash equivalents at the beginning of the reporting period		<u>285,339</u>	<u>316,035</u>
Cash and cash equivalents at the end of the reporting period		<u>445,678</u>	<u>285,339</u>

The notes form part of these financial statements

**Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	242,520	(71,026)
Adjustments for:		
Depreciation charges	22,780	26,270
Interest received	(3,392)	(907)
(Increase)/decrease in stocks	3,322	(2,760)
(Increase)/decrease in debtors	(88,236)	57,834
Increase/(decrease) in creditors	<u>7,152</u>	<u>(41,014)</u>
Net cash provided by operations	<u>184,146</u>	<u>(31,603)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>285,339</u>	<u>160,339</u>	<u>445,678</u>
	<u>285,339</u>	<u>160,339</u>	<u>445,678</u>
Total	<u>285,339</u>	<u>160,339</u>	<u>445,678</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

These financial statements consolidate the results, assets and liabilities of Regenerate.com and its wholly owned subsidiary The Feel Good Bakery C.I.C. on a line by line basis. No separate Statement of Financial Activities is presented for the Charity because it has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. All the financial statements are made up to 31 March 2024.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 25% straight-line on cost
Fixtures and fittings	- 25% on reducing balance and 25% straight-line on cost
Motor vehicles	- 25% on reducing balance and 25% straight-line on cost

Items below £1,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	222,910	88,722
Gift aid	31,061	17,223
Grants	<u>765,037</u>	<u>645,921</u>
	<u>1,019,008</u>	<u>751,866</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>765,037</u>	<u>645,921</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	94,609	36,804
Coffee cart sales	<u>180,279</u>	<u>119,589</u>
	<u>274,888</u>	<u>156,393</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	1,000	4,050
Bank interest	<u>3,392</u>	<u>907</u>
	<u>4,392</u>	<u>4,957</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs and fees	5,856	23,633
The Feel Good Bakery CIC	<u>176,435</u>	<u>117,019</u>
	<u>182,291</u>	<u>140,652</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>772,251</u>	<u>36,798</u>	<u>64,428</u>	<u>873,477</u>

7. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>36,798</u>	<u>-</u>

8. SUPPORT COSTS

	Management £	Finance £	Totals £
Charitable activities	<u>63,461</u>	<u>967</u>	<u>64,428</u>

Activity	Basis of allocation
Management	Charitable activities
Finance	Charitable activities
Governance costs	Charitable activities

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>22,780</u>	<u>26,270</u>

Fees payable in respect of both audit and non-audit services as are follows:

	2024	2023
	£	£
Audit services (2023: Independent examiners fees)	<u>10,200</u>	<u>1,285</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	588,333	535,948
Social security costs	40,476	38,499
Other pension costs	<u>10,995</u>	<u>11,769</u>
	<u>639,804</u>	<u>586,216</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>38</u>	<u>32</u>
Average number of employees		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	297,649	454,217	751,866
Other trading activities	124,207	32,186	156,393
Investment income	4,957	-	4,957
Other income	<u>787</u>	<u>-</u>	<u>787</u>
Total	<u>427,600</u>	<u>486,403</u>	<u>914,003</u>
EXPENDITURE ON			
Raising funds	121,020	19,632	140,652
Charitable activities			
Charitable activities	<u>376,929</u>	<u>467,448</u>	<u>844,377</u>
Total	<u>497,949</u>	<u>487,080</u>	<u>985,029</u>
NET INCOME/(EXPENDITURE)	(70,349)	(677)	(71,026)
RECONCILIATION OF FUNDS			
Total funds brought forward	196,153	222,849	419,002

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>125,804</u>	<u>222,172</u>	<u>347,976</u>

13. TANGIBLE FIXED ASSETS - CHARITY

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	44,565	-	147,904	192,469
Additions	<u>5,900</u>	<u>21,299</u>	<u>-</u>	<u>27,199</u>
At 31 March 2024	<u>50,465</u>	<u>21,299</u>	<u>147,904</u>	<u>219,668</u>
DEPRECIATION				
At 1 April 2023	32,505	-	88,854	121,359
Charge for year	<u>5,769</u>	<u>-</u>	<u>16,688</u>	<u>22,457</u>
At 31 March 2024	<u>38,274</u>	<u>-</u>	<u>105,542</u>	<u>143,816</u>
NET BOOK VALUE				
At 31 March 2024	<u>12,191</u>	<u>21,299</u>	<u>42,362</u>	<u>75,852</u>
At 31 March 2023	<u>12,060</u>	<u>-</u>	<u>59,050</u>	<u>71,110</u>

TANGIBLE FIXED ASSETS - GROUP

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	61,781	-	147,904	209,685
Additions	<u>5,900</u>	<u>21,299</u>	<u>-</u>	<u>27,199</u>
At 31 March 2024	<u>67,681</u>	<u>21,299</u>	<u>147,904</u>	<u>236,884</u>
DEPRECIATION				
At 1 April 2023	48,428	-	88,854	137,282
Charge for year	<u>6,092</u>	<u>-</u>	<u>16,688</u>	<u>22,780</u>
At 31 March 2024	<u>54,520</u>	<u>-</u>	<u>105,542</u>	<u>160,062</u>
NET BOOK VALUE				
At 31 March 2024	<u>13,161</u>	<u>21,299</u>	<u>42,362</u>	<u>76,822</u>
At 31 March 2023	<u>13,353</u>	<u>-</u>	<u>59,050</u>	<u>72,403</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. STOCKS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Stocks	<u>2,023</u>	<u>5,345</u>	<u>-</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	3,836	199	-	-
Amounts owed by group undertakings	-	-	4,139	4,654
Other debtors	31,543	25,553	31,543	25,553
Prepayments and accrued income	<u>78,609</u>	<u>-</u>	<u>78,609</u>	<u>-</u>
	<u>113,988</u>	<u>25,752</u>	<u>114,291</u>	<u>30,207</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	4,258	7,311	3,378	5,970
Social security and other taxes	15,631	4,350	14,808	1,659
Other creditors	15,090	13,260	15,090	13,260
Accruals and deferred income	<u>13,036</u>	<u>15,942</u>	<u>12,136</u>	<u>15,942</u>
	<u>48,015</u>	<u>40,863</u>	<u>45,412</u>	<u>36,831</u>

17. MOVEMENT IN FUNDS

Group		Net movement in funds	
	At 1.4.23		At 31.3.24
	£	£	£
Unrestricted funds			
General fund	125,804	(18,943)	106,861
Edward Gostlin Foundation Fund	-	63,765	63,765
	<u>125,804</u>	<u>44,822</u>	<u>170,626</u>
Restricted funds			
Get Active	12,979	39,209	52,188
Get Focused	55,184	(50,684)	4,500
Get Helping	7,447	2,146	9,593
Get Working - Capital	46,567	85,769	132,336
Get Working - Operating	45,175	78,869	124,044
Capital Fund	<u>54,820</u>	<u>42,389</u>	<u>97,209</u>
	<u>222,172</u>	<u>197,698</u>	<u>419,870</u>
TOTAL FUNDS	<u>347,976</u>	<u>242,520</u>	<u>590,496</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Total funds as at 31 March 2024 includes total funds of Regenerate.com of £582,170 and net retained earnings of The Feel Good Bakery C.I.C. of £8,326. The parent charitable company's surplus for the financial year was £238,643 (2023 – deficit of £73,613).

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	613,081	(568,259)	44,822
Restricted funds			
Get Active	204,888	(165,679)	39,209
Get Focused	34,500	(85,184)	(50,684)
Get Helping	36,310	(34,164)	2,146
Get Working - Capital	99,750	(13,981)	85,769
Get Working - Operating	249,134	(170,265)	78,869
Capital Fund	60,625	(18,236)	42,389
	<u>685,207</u>	<u>(487,509)</u>	<u>197,698</u>
TOTAL FUNDS	<u>1,298,288</u>	<u>(1,055,768)</u>	<u>242,520</u>

Comparatives for movement in funds

Group

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	196,153	(70,349)	125,804
Restricted funds			
Jack Petchy	7,743	(7,743)	-
Roehampton Community Box	8,243	(8,243)	-
Get Active	35,698	(22,719)	12,979
Get Focused	3,750	51,434	55,184
Get Helping	2,733	4,714	7,447
Get Working - Capital	51,436	(4,869)	46,567
Get Working - Operating	38,115	7,060	45,175
Capital Fund	75,131	(20,311)	54,820
	<u>222,849</u>	<u>(677)</u>	<u>222,172</u>
TOTAL FUNDS	<u>419,002</u>	<u>(71,026)</u>	<u>347,976</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Total funds as at 31 March 2023 includes total funds of Regenerate.com of £343,527 and net retained earnings of The Feel Good Bakery C.I.C. of £4,449.

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,600	(497,949)	(70,349)
Restricted funds			
Jack Petchy	6,560	(14,303)	(7,743)
Roehampton Community Box	50	(8,293)	(8,243)
Get Active	169,834	(192,553)	(22,719)
Get Focused	97,298	(45,864)	51,434
Get Helping	92,424	(87,710)	4,714
Get Working - Capital	-	(4,869)	(4,869)
Get Working - Operating	120,237	(113,177)	7,060
Capital Fund	-	(20,311)	(20,311)
	<u>486,403</u>	<u>(487,080)</u>	<u>(677)</u>
TOTAL FUNDS	<u>914,003</u>	<u>(985,029)</u>	<u>(71,026)</u>

Get Active - Youth and Community Work

Get Focused - Mentoring and Coaching

Get Helping - Support for Feeding Programme in Romania and Kenya

Get Working - Capital - Grants and donations for capital expenditure on The Coffee Shop and Coffee Carts Project

Get Working - Operating - Grants and donations for revenue expenditure on The Coffee Shop and Coffee Carts Project

Capital Fund - Fund held representing items of capital expenditure, depreciated over their useful life.

18. ULTIMATE PARENT COMPANY

Regenerate.com is a charitable company limited by guarantee. The members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.

Ultimate control of the charity rests with its trustees.

19. RELATED PARTY DISCLOSURES

The charity is the sole member of The Feel Good Bakery C.I.C, which is included within the consolidated accounts.

At the year end, Regenerate.com was owed £4,139 (2023: £4,654) by The Feel Good Bakery C.I.C.

There were no other related party transactions during the year (2023: Nil).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. THE FEEL GOOD BAKERY CIC

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

The audited financial statements of The Feel Good Bakery CIC for the year ended 31 March 2024 show following results:

	2024 £	2023 £
Turnover	180,279	119,589
Cost of Sales	<u>90,946</u>	<u>66,876</u>
Gross Surplus	89,333	52,713
Administrative expenses	<u>85,489</u>	<u>50,143</u>
	3,844	2,570
Other operating income	<u>33</u>	<u>17</u>
Surplus before and after taxation for the financial year	<u><u>3,877</u></u>	<u><u>2,587</u></u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	33,917	-
Between one and five years	<u>174,333</u>	<u>-</u>
	<u><u>208,250</u></u>	<u><u>-</u></u>