REGENERATE.COM

England & Wales · Charity number 1087134

Details

Status	Registered
Legal form	Charitable company
Company number	04146490
Registered	2001-06-25
Register	View on the Charity Commission register

Contact

Address	Ashburton Youth Club Club House Westleigh Avenue London SW15 6XD
Phone	02031959607
Email	info@regenerate-london.org
Website	https://regenerate-london.org/

Activities

Objects: To help young people in Roehampton, Wandsworth and its surrounding areas advance in life through:(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;(b) Providing support and activities which develop their skills, capacities, capabilities and confidence to enable them to participate in society as mature and responsible individuals.

Activities: Regenerate's vision is to create opportunities for young people to thrive.Regenerate inspires and supports hundreds of young people from around Roehampton by building strong, lasting relationships and creating life changing opportunities, helping them grow in confidence, make the best of their lives and impact the world for good.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** WANDSWORTH AND THE SURROUNDING AREAS
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,193,165	£1,466,870	£316,791	42
2024-03-31	£1,298,288	£1,055,768	£582,170	38
2023-03-31	£794,397	£868,010	£343,527	22
2022-03-31	£605,074	£705,932	£417,140	20
2021-03-31	£869,290	£592,351	£517,998	14

Trustees

Name	Role	Appointed
Andrew Chisholm	Chair	2015-08-25
Alex Grimaldi		2024-07-01
Barnabas Noel Knyvett Lee		2016-11-01
James Taylor		2019-12-05
Nadia Jackin		2021-07-01
Saria Bernard		2021-07-01

REGENERATE.COM

England & Wales - Charity number 1087134

Accounts

REGISTERED COMPANY NUMBER: 04146490 (England and Wales)
REGISTERED CHARITY NUMBER: 1087134

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

REGENERATE.COM

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Contents of the Financial Statements
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Structure and Organisation
Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity. The Trustees are appointed by the members at the board meetings. The number of Trustees should be between three and nine. All trustees are required to participate in an onboarding process of induction and training at the start of their term. Most Trustees are already familiar with the work of the charity, having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations and safeguarding procedures affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Objectives and Activities
Charitable Objects
This year the board of trustees updated the charity objects to the following:

To help young people in Roehampton, Wandsworth and its surrounding areas advance in life through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities, capabilities and confidence to enable them to participate in society as mature and responsible individuals.

Mission & Objectives
Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive.**

Our Mission
Regenerate inspires and supports young people by building strong, lasting **relationships** and creating life changing **opportunities**; helping them grow in **confidence**, make the best of their lives and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton, Putney and surrounding areas.

Our Social Impact

Regenerate's impact on society is ensuring that young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.

Our Values

Regenerate is ...

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

Yusuf Lagden thanking supporters at the LNX launch party, February 2025

Our Theory of Change

Regenerate continues to outwork its theory of change, which clarifies the social impact we are committed to working towards and the building blocks to achieve this.

Social Impact Young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.					
Longer Term outcomes	Young people & communities are safe	Young people & families have hope and are empowered	Young people have supportive relationships	Young people find purpose through rewarding employment and positively contributing to society	
Outcomes	More confident	Improved ability to plan	Increased social skills	Better self-management	
Outputs- what we do	Youth & Community: Access to positive activities and adventures for young people & support for families.	Mentoring & Coaching: Mentoring, coaching and counselling for young people & young adults.	Employment: YP access professional experience in the workplace and are supported into long-term employment, education or training.		
Input- what we need	Relationship with young people, families & wider partners in the community of Roehampton, Putney and surrounding areas.	Information, resources and training on current research and policies and community analysis	Funding from organisations, individuals and community groups / events		
Problems:	Trauma experienced by impact of poverty	Young people exposed to or involved in crime or violence	Marginalization, discrimination and criminalization of young people and young people from underrepresented groups	Young peoples affected by mental health	NEET or at risk of becoming NEET & youth unemployment

Who we work with:

We work with young people who are:

1. Aged 11 - 30 who live in Roehampton and Putney, and surrounding areas.
2. Experiencing trauma as a result of poverty.
3. Exposed to, or involved in crime or violence, or at risk of exclusion, exploitation or involvement in crime or violence.
4. Experiencing marginalization, discrimination and criminalization, and those from under-represented groups.
5. Affected by mental health distress.
6. NEET (not in employment, education or training) or at risk of becoming NEET or unemployed.

20 peaks fundraising hike, Oct 2024

Our long-term goal is:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Longer-term outcomes:
Regenerate's long-term outcomes are as follows:
1. Young people and communities are safe.
2. Young people and their families have hope and are empowered.
3. Young people have supportive relationships.
4. Young people find purpose through rewarding employment and positively contribute to society.

Short term outcomes:
To achieve our longer-term outcomes, we measure the following outcomes with young people who attend our services on a regular basis, these are:
1. Improved confidence
2. Improved ability to plan
3. Better social skills
4. Better self-management

Our outputs:
Regenerate works primarily on the Alton and Ashburton estates and in schools and services across Wandsworth borough. We have three core services that deliver our work, these are:

Youth & Community
Young people can access positive activities and adventures, as well as support for their families.

Mentoring & Coaching:
Young people and young adults take part in mentoring, coaching and counselling.

Employment
Young people can access professional experience in the workplace and are supported into long-term employment, education or training.

Opening of Feel Good Coffee House, May 2024

Achievements in 2024/25:
1. Regenerate worked with **318 young people on a regular basis** (on average once a month over the year).
2. 29% of our service users took part on our service evaluation and ***94% demonstrated progress against the outcomes we measured with nearly 50% demonstrating significant improvements.***

YOUTH & COMMUNITY

Our youth and community service built connections with students in schools through assemblies and school outreach sessions, as well as partnering with a variety of community groups and delivering a rich youth programme at our youth centre and in the community.

Highlights & Summary:
Over the past year we also doubled engagement at our Roehampton sports sessions by working hard to develop our outreach work. This year, we reached 1349 young people across our Youth & Community services!

- Developed bespoke workshops such as: the Elevate Entrepreneurship programme, setting young aspiring business entrepreneurs with knowledge, tools and connections they need to thrive, and a community meal programme in partnership with 2 members of our alumni who are building a meal prep business, delivering meals to 72 local families.
- Took a group of young people on a camping residential adventure to Wales, one of 28 different trips we organised during school holidays.
- Awarded 6 young people the Jack Petchey Award for their contribution to the youth centre and to acknowledge their personal growth.
- Organised 3 Summer Parties for the whole community and engaged 750 people on the Ashburton, Alton and Lennox estates, in partnership with local organisations.
- Supported a member of our alumni community with the fundraising and launch of a youth boxing gym on a previously underserved neighbouring Roehampton estate.

Outcome breakdown:
22% of young people who attended our youth centre activities took part in our service evaluation and 89% demonstrated progress against our outcomes measured (see breakdown below) with nearly 49% demonstrating significant improvements.

Partnerships
As part of our equality, diversity and inclusion strategy we have sought to enable young people from under-represented groups to access Regenerate's youth centre and facilities. The 6th formers at Paddock school (a special school supporting students with variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning.

Young Giants (an alternative provision working with young people who cannot access mainstream schools) also use the space on a daily basis, for tutoring a young person with complex additional needs. A local *Church Youth group* use the space on a monthly basis. *Chelsea Kicks* (Chelsea FC foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week, helping to reduce antisocial behaviour and inspire and support young people to progress into positive pathways.

The Youth Centre is a safe space for local young people to hang out, make friends, take part in activities, and receive support from our youth workers. It has been open four days a week for 2.5 hours each session and has delivered a variety of activities for young people. At each session we provide a range of activities that support development, from sports & fitness, to quizzes, arts & crafts and educational workshops and cultural cooking. We also cook a nutritious meal every day.

Roe Rec sport and dance workshops take place twice weekly at the sports and recreation centre in Roehampton for young people aged 10-15. This initiative has successfully engaged a diverse group of young people in Roehampton.

Trips and Outings took place during the holidays. This included a camping adventure in Wales, which involved caving, hiking and archery – challenges that took them outside their comfort zones. Other trips included, volunteering visits to support local food banks and Vauxhall city farm, Go Karting, Brighton beach, Chessington world of adventures and Escape Rooms.

Work Opportunities were created through a partnership with Roehampton Voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13,000 newsletters to households across Roehampton and they were rewarded with a small monetary contribution for their time.

Elevate Entrepreneur course continued this year supporting 6 young people to successfully establish their business ideas through the support of experienced business coaches and youth workers.

Summer Block Parties took place in the Ashburton, Alton and Lennox estates as part of *Roehampton Community Week*. This brought families together for a fun day of entertainment and helped to increase awareness of Regenerate's youths service and other support services in the area.

Youth Work internship
Regenerate had 2 youth work interns. To develop young talent and sustain our practice, we employed our second youth work intern who came through our youth work.

What people said:
"[Thank you to] the team for everything you have done over the summer. Money has been tight recently, so the fact that my son had things to do during half term was a great help. He had lots of fun!" - Community Parent

"I've been a lot more social, less anxious, and less nervous going to school and I think Regenerate has helped a lot with that." - Youth Club Member

MENTORING & COACHING

Our team of mentors hosted 1:1 mentoring in schools and in the community as well as group mentoring. Counselling for children and young people between the ages of 10-19 also took place.

Highlights and summary:
Our mentors are trained coaches and use a variety of methods to help young people develop strategies and skills such as problem solving, emotional control and conflict resolution, to help them overcome barriers and reach their goals. This builds confidence and pathways to success in education, employment, and training opportunities.

This year we were successful in working as one of the mentoring providers for the Youth Justice Service, supporting young people across the borough who found themselves in trouble with the police for the first time. Our mentors meet with young people and equip them with the tools to make positive choices; this year we provided mentoring support to 114 young people.

We also continued to partner with 3 local secondary schools, where our team of mentors support young people in school each week, joining up with professional networks for young people to improve their wellbeing and achieve positive outcomes.

Outcome breakdown:
40% of mentees took part in our service evaluation and 96% demonstrated progress against our outcomes measured (see breakdown below), with nearly 54% demonstrating significant improvements.

Counselling has been an ongoing offering for those young people who need therapeutic support and has been utilised by a 15 young people, who have met with psychotherapist Amina Ispahani (www.mytalkingspace.org).

Over 18's mentoring and coaching
In October a group of our young people climbed 20 peaks across the UK as a fundraiser for our youth work as well as a personal development opportunity. They raised £17,455 towards the cause. A number of them also accessed our counselling service throughout the year.

Supporting the next generation of community leaders:
One young leader in particular was supported to establish their Boxing Gym and youth centre on the Lennox Estate in Roehampton, which was successfully launched in February.

What mentees said:
"I now feel as though I can see myself having more friends compared to when I started mentoring and felt alone and isolated." - Jessica, Mentee

"I am more able to control my feelings than at the start of mentoring - I used to get upset and annoyed much easier than I do now." - Malek, Mentee

"My mentor has shown me a different perspective of myself throughout our mentoring sessions which has altered how I view myself. I feel more in control of my life because I know that not everything is out to get me, and positive things will happen in my life." - Anna, Mentee

"I feel more confident because the activities in these sessions, like goal setting and communicating, have helped me have more aspirations and to expect more for myself out of life." - Shayanah, Mentee

EMPLOYMENT

Our employment service and social enterprise *Feel Good* delivered valuable work experience and support for young people.

Highlights & Summary:
Our main focus for *Feel Good* this year was to increase the amount of young people we could support on our 12-month mentoring and employment programme. To achieve this, we opened our first brick and mortar shop, in a busy location in Southfields, which has enabled us to work with 30% more young people over the year, with a total of 41 young people receiving our support! This has been an incredible achievement that we are proud of. Southfields' community has embraced us and we have become known for serving excellent coffee and a Feel-Good spirit.

We continue to support young people throughout their employment, with trusted mentors and a training & development programme - preparing our team members for future employment by investing in their personal growth.

- Opening our first brick and mortar shop.
- 61% of young people moved on immediately into education, employment and training opportunities after completing their employment programme with Feel Good.
- Developed a new 4-week induction programme for applicants, which has increased the retention of young people in employment by preparing them more wholly with the knowledge and experience they need to thrive in the workplace.
- Took 14 young people to climb 20 Peaks around the UK, where they grew massively in resilience, self-awareness and a growth mindset.
- Provided a professional counselling service to 15 young people.
- Supplied over 120,000 meals for children at our partner programmes through donations and our 'one coffee sold funds a meal for a child' scheme.

Outcome breakdown:
All TFGB team members that left Feel Good, took part in our service evaluation and 93% demonstrated progress made against all outcomes measured (see breakdown below), with nearly 55% demonstrating significant improvements.

***Feel Good* coffee carts** continued to provide a space to support, train and employ young people, helping them to develop skills, grow in confidence and increase their engagement in EET (Employment education and training) preparing them for the workplace.

This year we successfully provided two of our mobile carts at football events, one at Chelsea football club and the other at Wimbledon Football Club which operated during match days. We continued to operate at Battersea Power Station under the arches there.

Partnerships
The development support that runs alongside the work experience, continues to worke with a number of partners such as the Youth Offending Team, social services and Carney's community and the local Pupil Referral Unit to support young people as they grow and progress through their time at the Bakery. Regular team meetings with the team have created a sense of community for the young people who are employed with us.

International partners
Another amazing aspect of *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children in Kenya and Romania at our partner projects.

What people said:
"Best coffee shop in Southfields without a doubt! Great atmosphere… Great coffee, and all in aid of a great charity. Will definitely be back!"- Google Reviews

"Thank you so much for giving me this opportunity. I haven't been here that long, but my life has already changed so much. I love it and I wish I could stay forever; you guys are all so kind!" – Feel Good Team Member.

Governance Goals met for 2024/25

People development	Establish management and leadership courses for progression of team managers and leaders
Recruitment	TFGB recruitment (40 TFGB team members, 3 supervisors and 1 coach) Core recruitment: Employ a fundraising Grants writer and comms and marketing manager
Facilities	Establish successful operational running at the new shop
Reporting	Complete new impact report for Regenerate and TFGB.
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

Governance Goals for 2025/26

People development	Development plans for staff members are in place and support overall Regenerate goals
Recruitment	Feel Good recruitment (50 team members, 2 supervisors and coach if another shop opens). 10 YP recruited per quarter and 2 more supervisors recruited in Q4 if we open another shop.
Facilities	Open second shop in Q4 (dependent on meeting sales targets in Q2) Deliver a business plan for *Feel Good* Coffee carts as an events business by Q1 and deliver this by the end of the year
Reporting	Complete Impact reports with social value metrics for Regenerate Review outcome measurements and indicators of success
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

Summer Block Parties 2024

Service Goals 2025/26:

Youth and Community Under 16's
• Establish a youth board for the organisation.
• Increase mentoring capacity for community mentoring referrals for under 16's.
• Build on local partnership to deliver community events throughout the summer and utilise centre resources.

Mentoring
• Gain Mentoring accreditation as an organisation to enhance credibility.
• Mentoring to stop in schools to focus on mentoring Feel Good Team members and over 16's referred to the service as referrals increase.
• Design and deliver a work readiness course for over 16's to run twice in the year.

Employment
• Open and establish a coffee shop number 2, as part of our Employment Service 'Feel Good'.
• Design and events model for the Coffee carts to increase revenue.
• Develop parentship with employers to equip them for recruiting young people with additional needs.

Service Targets 2025/26:
Regenerate aims to carry on doing much of the same activities as in previous years to achieve the same outcomes building on the relationships and work, we have established with young people and the community.

Our target is to:
1. Increase the number of young people and families we connect with through the Youth & Community summer fun days (block parties) by 33% from 750 to 1000 people engaged.
2. Increase the amount of young people that take part in the Mentoring and Coaching service by 21% from 114 to 138 young people.

3. Establish one more Feel Good coffee shop and increase the number of YP employed by 30% from 41 to 50 (30 whom will be new employees).
4. 75% of those that attend the Youth & Community & Mentoring service on a regular basis demonstrate an overall improvement against agreed outcomes.
5. 90% of those that attended our Employment service demonstrate an overall improvement against agreed outcomes
6. Meet all services targets below.

***Outcomes measured: Young people are:**

- More confident
- Improve their ability to plan & organise
- Better social skills
- Better at self-management

SERVICE TARGETS SUMMARY	
	2025/26
Youth and Community (Under 16's)	1,629
Mentoring & EET Development (Over 16's)	50
Employment	50
Total	1,729
Total Individual number of regular YP	300

Principle Funding Sources
Funding for the charity is currently sourced from a number of grant-giving bodies and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations (incl. grant giving bodies, corporate businesses, statutory organisations and churches)
2. Individual giving (incl. monthly giving, gifts, and campaign appeals)
3. Community Fundraising (incl. community pursuits, and Regenerate events).

Feel Good team members celebrating International Women's Day with Milo, Regenerate's therapy dog

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

Ark Putney Academy, Carney's Community, Francis Barber Pupil referral unit, Granard Primary School, Heathmere Primary School, Hurlingham School, Ibstock Place School, Paradise Co-operative, Rackets Cubed, Richstone Properties, Roehampton Church School Roehampton Club, Roehampton Students' Union, Southfields Academy, Harris Academy, St James' Church, St John Bosco, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, Wandsworth Children's Services, Wandsworth Youth Justice Service and Wandsworth Youth Service.

Aquila Trust, Barclays Football Fund, Charles Hayward Foundation, Chesterhill Charitable Foundation, The Childhood Trust, Co-op Community Trust, East End Family Trust, Edward Gostling Foundation, G C Gibson Charitable Trust,The Garfield Weston Foundation, The Gosling Foundation, The Hedley Foundation, The Jack Petchey Foundation, The MB Little Trust, Mortlake Parish, The National Lottery Community Fund, Porticus, Roehampton Parish Trust, Sir Walter St John's Educational Charity, Skipton Building Society, The Society of Holy Child Jesus CIC, Sports England, The Swire Charitable Trust, The Burns Price Foundation, The Eric F. Sparkes Charitable Trust, Tabhair Trust, The Tim Henman Foundation, Tom ap Rhys Price Memorial Trust, Wandsworth Capacity Building Grant Fund, Wandsworth Grant Fund, The William Wates Memorial Trust, and The Wimbledon Foundation.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.

Reserves Policy
The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of staff costs. At 31st March 2025 the unrestricted reserves had decreased to £121,692 (2024: £170,626). The trustees note that a proportion of the charity's restricted funds are designated for ongoing staffing and programme delivery costs. As staff costs represent the majority of Regenerate's expenditure, this funding provides a degree of assurance and mitigates short-term financial risk. While the unrestricted reserves are currently below the policy level of three months' staff costs, the trustees consider the overall financial position to be manageable given the level of restricted funding supporting core costs.

Public benefit
The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04146490 (England and Wales)

Registered Charity number
1087134

Registered office
Ashburton Youth Club
Westleigh Avenue
London
SW15 6XD

Trustees
S Bernard
A Chisholm
A Grimaldi – Appointed 1st July 2024
N Jackin
R Jenkins – Resigned 1st July 2024
L Jones – Resigned 1st June 2025
B Lee
J Taylor

Charity Patrons
John Bird MBE
Tracey Edwards MBE

Bankers
Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate.com for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th November 2025 and signed on the board's behalf by:

A. V. Chisholm

A Chisholm

Opinion

We have audited the financial statements of Regenerate.com (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

• The Group is required to comply with both company law and charity law and based on our knowledge of its activities, we identified that the legal requirement to correctly account for restricted funds is of key significance.
• We gained an understanding of how the Group complied with its legal and regulatory framework, including the requirement to properly account for restricted funds through discussions with management and a review of the documented policies, procedures and controls.
• The audit team, which is experienced in the audit of charities, considered the Group's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
• Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 21st November 2025

Consolidated Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**362,131**	**479,370**	**841,501**	1,019,008
Other trading activities	3	**339,820**	**-**	**339,820**	274,888
Investment income	4	**11,294**	**-**	**11,294**	4,392
Other income		**550**	**-**	**550**	-
Total		**713,795**	**479,370**	**1,193,165**	1,298,288
EXPENDITURE ON					
Raising funds	5	**347,492**	**1,000**	**348,492**	182,291
Charitable activities	6				
Charitable activities		**415,237**	**703,141**	**1,118,378**	873,477
Total		**762,729**	**704,141**	**1,466,870**	1,055,768
NET INCOME/(EXPENDITURE)		**(48,934)**	**(224,771)**	**(273,705)**	242,520
RECONCILIATION OF FUNDS					
Total funds brought forward		**170,626**	**419,870**	**590,496**	347,976
TOTAL FUNDS CARRIED FORWARD		**121,692**	**195,099**	**316,791**	590,496

The notes form part of these financial statements

Consolidated Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**21,637**	**172,870**	**194,507**	76,822
CURRENT ASSETS					
Stocks	14	-	-	-	2,023
Debtors	15	**63,645**	-	**63,645**	113,988
Cash at bank		**227,131**	**22,229**	**249,360**	445,678
		290,776	**22,229**	**313,005**	561,689
CREDITORS					
Amounts falling due within one year	16	**(190,721)**	-	**(190,721)**	(48,015)
NET CURRENT ASSETS		**100,055**	**22,229**	**122,284**	513,674
TOTAL ASSETS LESS CURRENT LIABILITIES		**121,692**	**195,099**	**316,791**	590,496
NET ASSETS		**121,692**	**195,099**	**316,791**	590,496
FUNDS	18				
Unrestricted funds				**121,692**	170,626
Restricted funds				**195,099**	419,870
TOTAL FUNDS				**316,791**	590,496

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2025 and were signed on its behalf by:

A. T. Chisholm

A Chisholm

The notes form part of these financial statements

Charity Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	20,910	14,507	35,417	75,852
CURRENT ASSETS					
Debtors	15	57,230	-	57,230	114,291
Cash at bank		221,365	22,229	243,594	437,439
		278,595	22,229	300,824	551,730
CREDITORS					
Amounts falling due within one year	16	(185,787)	-	(185,787)	(45,412)
NET CURRENT ASSETS		92,808	22,229	115,037	506,318
TOTAL ASSETS LESS CURRENT LIABILITIES		113,718	36,736	150,454	582,170
NET ASSETS		113,718	36,736	150,454	582,170
FUNDS	18				
Unrestricted funds				113,718	162,300
Restricted funds				36,736	419,870
TOTAL FUNDS				150,454	582,170

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2025 and were signed on its behalf by:

A. T. Chisholm

.....
A Chisholm

The notes form part of these financial statements

Consolidated Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(40,059)**	184,146
Net cash (used in)/provided by operating activities		**(40,059)**	184,146
Cash flows from investing activities			
Purchase of tangible fixed assets		**(159,553)**	(27,199)
Interest received		**3,294**	3,392
Net cash provided by/(used in) investing activities		**(156,259)**	(23,807)
Change in cash and cash equivalents in the reporting period		**(196,318)**	160,339
Cash and cash equivalents at the beginning of the reporting period		**445,678**	285,339
Cash and cash equivalents at the end of the reporting period		**249,360**	445,678

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(273,705)**	242,520
Adjustments for:		
Depreciation charges	**41,868**	22,780
Interest received	**(3,294)**	(3,392)
Decrease/(increase) in stocks	**2,023**	3,322
Decrease/(increase) in debtors	**50,343**	(88,236)
Increase in creditors	**142,706**	7,152
Net cash (used in)/provided by operations	**(40,059)**	184,146

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	**445,678**	**(196,318)**	**249,360**
	445,678	**(196,318)**	**249,360**
Total	**445,678**	**(196,318)**	**249,360**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation
These financial statements consolidate the results, assets and liabilities of Regenerate.com and its wholly owned subsidiary The Feel Good Bakery C.I.C. on a line by line basis. No separate Statement of Financial Activities is presented for the Charity because it has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. All the financial statements are made up to 31 March 2025.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items below £1,000 are not capitalised.

Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% - 25% on cost
Motor vehicles	- 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	194,838	222,910
Gift aid	23,895	31,061
Grants	622,768	765,037
	841,501	1,019,008

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	622,768	765,037

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	32,125	94,609
Coffee cart sales	307,695	180,279
	339,820	274,888

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	8,000	1,000
Bank interest	3,294	3,359
	11,294	4,359

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs and fees	17,883	5,856
The Feel Good Bakery CIC	330,609	176,435
	348,492	182,291

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Charitable activities	**835,835**	**235,767**	**46,776**	**1,118,378**

7. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	**235,767**	36,798

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	**39,288**	**1,898**	**5,590**	**46,776**

Activity	Basis of allocation
Management	Charitable activities
Finance	Charitable activities
Governance costs	Charitable activities

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Audit fee	**7,390**	7,400
Depreciation - owned assets	**41,868**	22,780

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	764,580	588,333
Social security costs	55,080	40,476
Other pension costs	13,934	10,995
	833,594	639,804

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	42	38

Included within staff costs above is the remuneration of the key management personnel which amounted to £111,179 for the year ended 31 March 2025 (2024: £103,412).

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	417,750	601,258	1,019,008
Other trading activities	190,939	83,949	274,888
Investment income	4,392	-	4,392
Total	613,081	685,207	1,298,288
EXPENDITURE ON			
Raising funds	181,063	1,228	182,291
Charitable activities			
Charitable activities	387,196	486,281	873,477
Total	568,259	487,509	1,055,768
NET INCOME	44,822	197,698	242,520
RECONCILIATION OF FUNDS			
Total funds brought forward	125,804	222,172	347,976
TOTAL FUNDS CARRIED FORWARD	170,626	419,870	590,496

continued...

13. TANGIBLE FIXED ASSETS - CHARITY

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	**50,465**	**21,299**	**147,904**	**219,668**
Transfer to ownership	**-**	**(21,299)**	**-**	**(21,299)**
At 31 March 2025	**50,465**	**-**	**147,904**	**198,369**
DEPRECIATION				
At 1 April 2024	**38,274**	**-**	**105,542**	**143,816**
Charge for year	**5,659**	**-**	**13,477**	**19,136**
At 31 March 2025	**43,933**	**-**	**119,019**	**162,952**
NET BOOK VALUE				
At 31 March 2025	**6,532**	**-**	**28,885**	**35,417**
At 31 March 2024	12,191	21,299	42,362	75,852

TANGIBLE FIXED ASSETS - GROUP

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	**67,681**	**21,299**	**147,904**	**236,884**
Additions	**-**	**159,553**	**-**	**159,553**
At 31 March 2025	**67,681**	**180,852**	**147,904**	**396,437**
DEPRECIATION				
At 1 April 2024	**54,520**	**-**	**105,542**	**160,062**
Charge for year	**5,902**	**22,489**	**13,477**	**41,868**
At 31 March 2025	**60,422**	**22,489**	**119,019**	**201,930**
NET BOOK VALUE				
At 31 March 2025	**7,259**	**158,363**	**28,885**	**194,507**
At 31 March 2024	13,161	21,299	42,362	76,822

continued...

14. STOCKS

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Stocks	**-**	2,023	**-**	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade debtors	**4,300**	3,836	**4,300**	-
Amounts owed by group undertakings	**-**	-	**-**	4,139
Other debtors	**31,413**	31,543	**31,413**	31,543
Prepayments and accrued income	**27,932**	78,609	**21,517**	78,609
	63,645	113,988	**57,230**	114,291

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025	2024	**2025**	2024
	£	£	**£**	£
Trade creditors	**12,606**	4,258	**5,580**	3,378
Amounts owed by group undertakings	**-**	-	**20,978**	-
Social security and other taxes	**26,275**	15,631	**11,272**	14,808
Other creditors	**14,506**	15,090	**14,506**	15,090
Accruals and deferred income	**137,334**	13,036	**133,451**	12,136
	190,721	48,015	**185,787**	45,412

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**34,750**	33,917
Between one and five years	**139,583**	174,333
	174,333	208,250

continued...

18. MOVEMENT IN FUNDS

Group

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	106,861	(50,314)	65,145	121,692
Endowments				
Edward Gostlin Foundation Fund	63,765	1,380	(65,145)	-
	170,626	(48,934)	-	121,692
Restricted funds				
Get Active	52,187	(52,187)	-	-
Get Focused	4,500	(3,750)	-	750
Get Helping	9,593	11,886	-	21,479
Get Working - Capital	132,336	17,800	(150,136)	-
Get Working - Operating	124,044	(124,044)	-	-
Capital Fund	97,210	(74,476)	150,136	172,870
	419,870	(224,771)	-	195,099
TOTAL FUNDS	590,496	(273,705)	-	316,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	712,415	(762,729)	(50,314)
Endowments			
Edward Gostlin Foundation Fund	1,380	-	1,380
	713,795	(762,729)	(48,934)
Restricted funds			
Get Active	258,276	(310,463)	(52,187)
Get Focused	49,600	(53,350)	(3,750)
Get Helping	82,162	(70,276)	11,886
Get Working - Capital	17,800	-	17,800
Get Working - Operating	71,532	(195,576)	(124,044)
Capital Fund	-	(74,476)	(74,476)
	479,370	(704,141)	(224,771)
TOTAL FUNDS	1,193,165	(1,466,870)	(273,705)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds - Group

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	125,804	(155,178)	136,235	106,861
Endowments				
Edward Gostlin Foundation Fund	-	200,000	(136,235)	63,765
	125,804	44,822	-	170,626
Restricted funds				
Get Active	12,979	39,208	-	52,187
Get Focused	55,184	(50,684)	-	4,500
Get Helping	7,447	2,146	-	9,593
Get Working - Capital	46,567	85,769	-	132,336
Get Working - Operating	45,175	78,869	-	124,044
Capital Fund	54,820	42,390	-	97,210
	222,172	197,698	-	419,870
TOTAL FUNDS	347,976	242,520	-	590,496

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,081	(568,259)	(155,178)
Endowments			
Edward Gostlin Foundation Fund	200,000	-	200,000
	613,081	(568,259)	44,822
Restricted funds			
Get Active	204,888	(165,680)	39,208
Get Focused	34,500	(85,184)	(50,684)
Get Helping	36,310	(34,164)	2,146
Get Working - Capital	99,750	(13,981)	85,769
Get Working - Operating	249,134	(170,265)	78,869
Capital Fund	60,625	(18,235)	42,390
	685,207	(487,509)	197,698
TOTAL FUNDS	1,298,288	(1,055,768)	242,520

Get Active - Youth and Community Work
Get Focused - Mentoring and Coaching
Get Helping - Support for Feeding Programme in Romania and Kenya
Get Working - Capital - Grants and donations for capital expenditure on The Coffee Shop and Coffee Carts Project
Get Working - Operating - Grants and donations for revenue expenditure on The Coffee Shop and Coffee Carts Project
Capital Fund - Fund held representing items of capital expenditure, depreciated over their useful life.
Edward Gostlin Foundation Fund – This is an expendable endowment to meet operating costs which support the charitable activities, which can be transferred to unrestricted funds when unrestricted funds fall below 3 months operating costs or after 5 years of receipt of the endowment.

continued...

19. ULTIMATE PARENT COMPANY

Regenerate.com is a charitable company limited by guarantee. The members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.

Ultimate control of the charity rests with its trustees.

20. RELATED PARTY DISCLOSURES

The charity is the sole member of The Feel Good Bakery C.I.C, which is included within the consolidated accounts.

At the year end, Regenerate.com owed £20,978 to The Feel Good Bakery C.I.C. (2024: £4,139 owed by The Feel Good Bakery C.I.C to Regenerate.com)

There were no other related party transactions during the year (2024: Nil).

21. THE FEEL GOOD BAKERY CIC

The audited financial statements of The Feel Good Bakery CIC for the year ended 31 March 2025 show following results:

	2025 **£**	2024 £
Turnover	**307,695**	180,279
Cost of Sales	**(156,619)**	(90,946)
Gross Surplus	**151,076**	89,333
Administrative expenses	**(173,990)**	(85,489)
	(22,914)	3,844
Other operating income	**180,852**	-
Operating Surplus	**157,938**	3,844
Interest receivable and similar income	**74**	33
Surplus for the financial year	**158,012**	3,877

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

REGENERATE.COM

England & Wales - Charity number 1087134

Accounts

REGISTERED COMPANY NUMBER: 04146490 (England and Wales)
REGISTERED CHARITY NUMBER: 1087134

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

REGENERATE.COM

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Contents of the Financial Statements for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure and Organisation
Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity. The Trustees are appointed by the members at the board meetings. The number of Trustees should be between three and nine.
All trustees are required to participate in an onboarding process of induction and training at the start of their term. Most Trustees are already familiar with the work of the charity, having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations and safeguarding procedures affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Community Summer Block Party, Summer 2023

Objectives and Activities

Charitable Objects

The charity has the following objects:
• To help and educate young people (in particular, but not exclusively) through leisure time activities, so as to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.
• The advancement of the Christian religion in Wandsworth and the surrounding areas, in particular through the provision of workshops and presentations.

Faith Ethos Statement

Regenerate is inspired by the Christian faith and seeks to run projects that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Mission & Objectives

Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive.**

Our Mission

Regenerate inspires and supports young people by building *strong, lasting* ***relationships*** *and creating life changing* ***opportunities****; helping them grow in* ***confidence****, make the best of their lives* and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton, Putney and surrounding areas.

Our Social Impact

Regenerate's impact on society is ensuring that young people have equal opportunity to live, learn and work.
They are safe.
They are curious. They are empowered.

Our Values

Regenerate is ...
• Relational - We respect and listen to people, and accept them as they are.
• Adventurous - We have bold ideas and take risks to experience new things.
• Collaborative - We work together with those who share our vision to create the best results.
• Generous - We aim to go above and beyond what is expected of us.
• Authentic - We are true to ourselves and faithful to our vision.

Our Theory of Change

Regenerate continues to outwork its theory of change, which clarifies the social impact we are committed to working towards and the building blocks to achieve this.

Social Impact Young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.					
Longer Term outcomes	Young people & communities are safe	Young people & families have hope and are empowered	Young people have supportive relationships	Young people find purpose through rewarding employment and positively contributing to society	
Outcomes	More confident	Improved ability to plan	Increased social skills	Better self-management	
Outputs- what we do	Youth & Community: Access to positive activities and adventures for young people & support for families.	Mentoring & Coaching; Mentoring, coaching and counselling for young people & young adults.	Employment: YP access professional experience in the workplace and are supported into long-term employment, education or training.		
Input- what we need	Relationship with young people, families & wider partners in the community of Roehampton , Putney and surrounding areas.	Information, resources and training on current research and policies and community analysis	Funding from organisations, individuals and community groups / events		
Problems:	Trauma experienced by impact of poverty	Young people exposed to or involved in crime or violence	Marginalization, discrimination and criminalization of young people and young people from under represented groups	Young peoples affected by mental health	NEET or at risk of becoming NEET & youth unemployment

Who we work with:
We work with young people who are:
1. Aged 11 - 30 who live in Roehampton and Putney, and surrounding areas.
2. Experiencing trauma as a result of poverty.
3. Exposed to, or involved in crime or violence, or at risk of exclusion, exploitation or involvement in crime or violence.
4. Experiencing marginalization, discrimination and criminalization, and those from under-represented groups.
5. Affected by mental health distress.
6. NEET (not in employment, education or training) or at risk of becoming NEET or unemployed.

Camping trip in the summer

Our long-term goal is:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Longer-term outcomes:
Regenerate's long-term outcomes are as follows:
1. Young people and communities are safe.
2. Young people and their families have hope and are empowered.
3. Young people have supportive relationships.
4. Young people find purpose through rewarding employment and positively contribute to society.

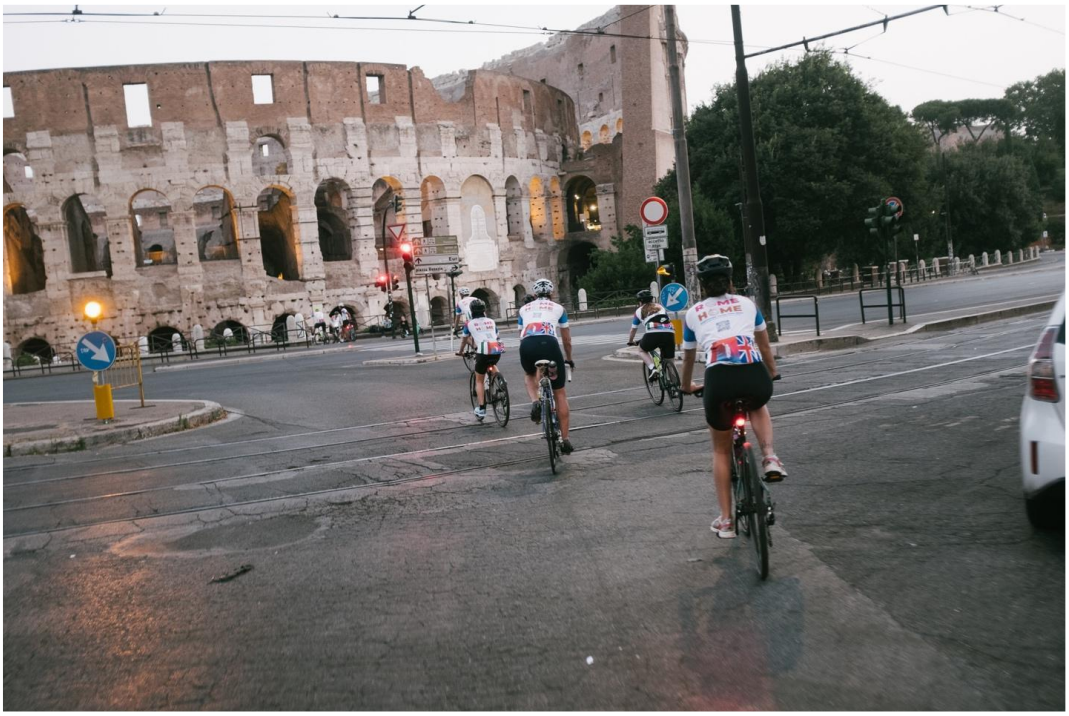
Short term outcomes:
To achieve our longer-term outcomes, we measure the following outcomes with young people who attend our services on a regular basis, these are:
1. Improved confidence
2. Improved ability to plan
3. Better social skills
4. Better self-management

Our outputs:
Regenerate works primarily on the Alton and Ashburton estates and in schools and services across Wandsworth borough. We have three core services that deliver our work, these are:

Youth & Community
Young people can access positive activities and adventures, as well as support for their families.

Mentoring & Coaching:
Young people and young adults take part in mentoring, coaching and counselling.

Employment
Young people can access professional experience in the workplace and are supported into long-term employment, education or training.



Fundraiser – bike ride from Rome to Home, summer 2023

Achievements in 2023/24:

1. Regenerate worked with 323 young people on a regular basis (on average twice a month over the year).
2. 100% of those who took part in our evaluation process across all three services demonstrated an overall improvement and progress against the outcomes.

SERVICE AREA	Young people attending	What we have done...
Youth & Community	4100	**Our youth and community service built connections with students in schools through assemblies and school outreach sessions, as well as partnering with a variety of community groups and delivering a rich youth programme at our youth centre and in the community.** **School assemblies and open days** This year the youth team continued their work in three secondary schools delivering assemblies to promote the work of Regenerate and encourage young people to access after school activities. This continued to increase engagement with new young people we may not have otherwise reached and who now access the youth centre after-school activities and other initiatives. **Partnerships** As part of our equality, diversity and inclusion strategy we have sought to enable young people from under-represented groups to access Regenerate's youth centre and facilities. The 6th formers at Paddock school (a special school supporting students with variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning. *Young Giants* (an alternative provision working with young people who cannot access mainstream schools) also used the space on a daily basis, for tutoring a young person with complex additional needs. A local church youth group use the space on a monthly basis. And Youth Legal continue to provide legal advice and support for young people and their families Monday – Fridays. *Chelsea Kicks* (Chelsea FC Foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week helping to reduce antisocial behaviour and inspire and support young people to progress into positive pathways. **The Youth Centre** has been open four days a week for 3 hours each session and has delivered a variety of activities for young people such as sports, boxing, creative arts workshops, music production, cultural cooking, and providing a cooked meal for young people every day. **Roe Rec** sport and dance workshops take place twice weekly at the sports and recreation centre in Roehampton for young people aged 10-15. This is a new initiative that has successfully engaged a diverse group of young people in Roehampton.

Trips and Outings took place during the holidays. This included an epic fundraiser last summer – involving a group of young people who cycled from Rome to Home and raised a phenomenal 70K towards The Feel Good Bakery, Regenerate's social enterprise. Another group went on a camping adventure in Wales, which involved caving, hiking and archery – challenges that took them outside their comfort zones.

Work Opportunities were created through a partnership with Roehampton Voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13000 newsletters to households across Roehampton and they were rewarded with a small monetary contribution for their time.

Elevate Entrepreneur course was launched, supporting 8 young people to successfully establish their business ideas through the support of experienced business coaches and youth workers.

Summer Block Parties took place in the Ashburton and Alton estates as part of *Roehampton Community Week*. This brought families together for a fun day of entertainment and helped to increase awareness of Regenerate's youths service and other support services in the area.

Youth Work internship

Regenerate had its first youth work intern. To develop young talent and sustain our practice, we employed our first youth work intern who had come through our programmes.

Outcome breakdown:

25% of the young people who attended the youth centre activities took part in the service evaluation and 89% demonstrated progress against the outcomes we measured with nearly 50% demonstrating significant improvements.

Y&C Outcome Success					
	Self-Management	Ability to plan	Social Skills	Confidence	Total
Improvement	91%	84%	91%	88%	89%
Significant improvement	41%	38%	59%	48%	46%

Mentoring & Coaching	144	**Our team of mentors hosted 1:1 mentoring in schools and in the community as well as group mentoring. Counselling for children and young people between the ages of10-18 also took place.** **Regenerate worked with 11 schools** mentoring young people with complex needs. *Transition to Secondary School group mentoring* was delivered for 2 groups of year 6 students in two local primary schools. **Intensive mentoring support was delivered in 3 secondary schools for two days a week** (Ark Putney Academy and Southfields Academy and St Cecelia's School). This provided a more holistic approach, increasing effective communication with teachers and safeguarding teams, as well as support for students' mentors. Embedding our services this way enabled us to connect with more young people who began to experience our services and access them outside of school.

Counselling has been an ongoing offering for those young people who need therapeutic support and has been utilised by a number of young people who have met with psychotherapist Amina Ispahani (www.mytalkingspace.org).

Over 18's mentoring and coaching

In August a group of our young leaders went to take part in a fundraising bike ride from Rome to Home (London) to raise funds for *The Feel Good Bakery* and collectively raised 70K towards the cause. A number of them also accessed our counselling service throughout the year. One leader in particular was supported to start their own business and youth centre in the local community through access to mentors.

Outcome breakdown:

38% of the mentees took part in the service evaluation and 96% demonstrated progress against the outcomes we measured, with nearly 70% demonstrating significant improvements.

M&C Outcome Success					
	Self-Management	Ability to plan	Social Skills	Confidence	Total
Improvement	98%	98%	95%	96%	96%
Significant improvement	58%	69%	67%	73%	67%

Employment 31

Our employment service and social Enterprise *The Feel Good Bakery* delivered valuable work experience and support for young people.

The Feel Good Bakery coffee carts continued to provide a space to support, train and employ young people, helping them to develop skills, grow in confidence and increase their engagement in EET (Employment education and training) preparing them for the workplace. This year we successfully launched one mobile cart at Chelsea Football Club which operated during match days. We continued to operate at Battersea Power Station, and St Mary's Church in Battersea and launched another site at Battersea power station over the summer of 2023.

The development support that runs alongside the work experience continues to collaborate with a number of partners such as the Youth Offending Team, social services and Carney's Community and the local Pupil Referral Unit to support young people as they grow and progress through their time at the bakery. Regular team meetings have created a sense of community for the young people who are employed with us.

Out of the 31 young people who have been part of *The Feel Good Bakery*:

19% (6) have transitioned into further employment, education or training opportunities. 51% (16) are still enrolled at The Feel Good Bakery and continuing to demonstrate improvements against our measurable outcomes. 6% (2) fell out of the programme due to extenuating circumstances unrelated to their employment with TFGB but were found other jobs before they left.9% (3) was dismissed from the programme for disciplinary reasons.

12% (4) left without EET opportunity to go straight into but with skills to find these.

Another amazing aspect of *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children in Kenya and Romania at our partner projects.

Outcome breakdown:

All TFGB team members that left the bakery took part in the service evaluation and 95% demonstrated progress made against all outcomes measured, with 70% demonstrating significant improvements.

Employment Outcome Success					
	Self-Management	**Ability to plan**	**Social Skills**	**Confidence**	**Total**
Improvement	100%	100%	90%	90%	95%
Significant improvement	70%	70%	80%	70%	70%

The total number of y/p	323	Over the year Regenerate worked with 323 different young people on a regular basis (on average twice a month). Some of these young people took part in a variety of Regenerate's services.

Goals met for 2023/24

People development	Established management and leadership courses for progression of team managers and leaders and embedded wellbeing and progressions plans for all staff.
Recruitment	TFGB recruitment (21 TFGB team members and 2 supervisors) and promoted Lead youth workers.
Facilities	Delivered a business plan for a TFGB shop, found and leased a shop and started renovations for our first coffee shop.
Reporting	Continued to review and integrate new outcome measurement process and developed an Impact report for Regenerate and TFGB
Fundraising / comms	Delivered fundraising plan for the charity which focused on the three giving streams: Organisations / Individual fundraising / Community Fundraising
Services	Our service plan and targets were largely met.

Goals for 2024/25

People development	Establish management and leadership courses for progression of team managers and leaders.
Recruitment	TFGB recruitment (40 TFGB team members, 3 supervisors and 1 coach) Core recruitment: Employ a fundraising manager (to include donor relations) and comms and marketing senior manager.
Facilities	Manage the new shop.
Reporting	Complete new impact report for Regenerate and TFGB.
Fundraising / comms	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	Deliver agreed service plan and meet targets.

Coasteering trip in the summer

Youth and Community

- Establish a training and development programme for young people, incorporating our internship programme.
- Increase our outreach in Roehampton by expanding our offering there.

Mentoring and Coaching

- Gain Mentoring accreditation as an organisation to enhance credibility.
- Explore making mentoring sustainable through school funding.

Employment

- Open and establish a coffee shop as part of our youth employment service with a view to open more if this proves a sustainable model.

Service Targets 24/25:

Regenerate aims to carry on doing much of the same activities as in previous years to achieve the same outcomes building on the relationships and work, we have established with young people and the community.

Our target is to:

1. Increase the number of regular attendees over all the services by 20% from 323 to 389 young people.
2. Increase the number of young people and families we connect with through the 'Youth & Community' service from 3900 to 4290 young people through increased school assemblies & outreach events.
3. Increase the amount of young people that take part in the 'Mentoring and Coaching' service by 20% from 141 to 169 young people.
4. Establish one more Feel Good Bakery shop and increase the number of YP employed by 30% from 30 to 40 (30 of whom will be new employees).
5. 75% of those that attend the Youth & Community & Mentoring service on a regular basis demonstrate an overall improvement against agreed outcomes.
6. 90% of those that attended our Employment service demonstrate an overall improvement against agreed outcomes.
7. Meet all services targets below.

SERVICE TARGETS SUMMARY	
	2024/25
Youth and Community	4,163
Mentoring & Coaching	169
Employment	40
Total	4,372
Total Individual number of regular YP	389

"Outcome measured: Young people are:

- More confident
- Improve their ability to plan & organise
- Better social skills
- Better at self-management

Principle Funding Sources
Funding for the charity is currently sourced from a number of grant-giving bodies and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations (incl. grant giving bodies, corporate businesses, statutory organisations and churches)
2. Individual giving (incl. monthly giving, gifts, and campaign appeals)
3. Community Fundraising (incl. community pursuits, and Regenerate events).

Coffee cart- Battersea Power station

Thank you
We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

The Generations Trust, The William Wates Memorial Fund, Regenerate-RISE, The Lowe Group, Richard Lockwood Foundation, Roger Stirk Harbour & Partners Charitable Foundation, St James Place, The Lakehouse Charitable Trust, Souter Charitable Trust, Broughton Family Charitable Trust, The Ross Warburton Charitable Trust, The Leigh Trust, The Eric F. Sparkes Charitable Trust, The Burns Price Foundation, MB Little trust, East End Family Trust, Aquila Trust, Porticus, The National Lottery Community Fund, Wimbledon Foundation, Swire Charitable Trust, Roehampton Community Week, The Tabhair Trust, Garfield Weston, The Drapers Charitable Fund, Roehampton Parish Trust, Tom ap Rhys Pryce Memorial Trust, London Community Foundation, Wandsworth Grant Fund, Wandsworth Borough Council, Edward Gostling, Charles Hayward Foundation, GC Gibson charitable trust, Parish of Mortlake and East Sheen, Chesterhill Charitable Trust and the Mrs Smith and Mount Trust.

Rackets Cubed, Richstone Properties, The Roehampton Club, Roehampton Students' Union, St James' Church, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, Mindspark, Carney's Community, Wandsworth Youth Justice Service, Wandsworth Youth Service, Wandsworth Children's Services, Paradise Co-operative, Ark Putney Academy, Southfields Academy, Harris Academy, St John Bosco, Granard Primary School, Heathmere Primary School, Roehampton Church School and Francis Barber Pupil referral unit.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.

Face painting -Summer Block Party 2023

Reserves Policy
The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of staff costs. At 31st March 2024 the unrestricted reserves had increased to £170,626 (2023: £125,804).

Governance
The following have served as trustees for the year: Lisa Jones (Chair) Rodney Jenkins, Barny Lee, Andy Chisholm, James Taylor, Saria Bernard and Nadia Jackin.

Public benefit
The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04146490 (England and Wales)

Registered Charity number
1087134

Registered office
Ashburton Youth Club
Westleigh Avenue
London
SW15 6XD

Trustees
Ms S Bernard
A Chisholm
Ms N Jackin
R Jenkins
Mrs L Jones
L Barnabas
J Taylor

Auditors
Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Charity Patrons
John Bird MBE
Tracey Edwards MBE

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate.com for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11th November 2024 and signed on the board's behalf by:

.....
L Jones - Trustee

Opinion

We have audited the financial statements of Regenerate.com (the 'Charitable Company') and its subsidiary ('the Group") for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Charitable Company's affairs as at 31 March 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group’s and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

• The Group is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to correctly account for restricted funds is of key significance.
• We gained an understanding of how the Group complied with its legal and regulatory framework, including the requirement to properly account for restricted funds through discussions with management and a review of the documented policies, procedures and controls.
• The audit team, which is experienced in the audit of charities, considered the Group's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
• Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 11th November 2024

Consolidated Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**417,750**	**601,258**	**1,019,008**	751,866
Other trading activities	3	**190,939**	**83,949**	**274,888**	156,393
Investment income	4	**4,392**	**-**	**4,392**	4,957
Other income		**-**	**-**	**-**	787
Total		**613,081**	**685,207**	**1,298,288**	914,003
EXPENDITURE ON					
Raising funds	5	**181,063**	**1,228**	**182,291**	140,652
Charitable activities	6				
Charitable activities		**387,196**	**486,281**	**873,477**	844,377
Total		**568,259**	**487,509**	**1,055,768**	985,029
NET INCOME/(EXPENDITURE)		**44,822**	**197,698**	**242,520**	(71,026)
RECONCILIATION OF FUNDS					
Total funds brought forward		**125,804**	**222,172**	**347,976**	419,002
TOTAL FUNDS CARRIED FORWARD		**170,626**	**419,870**	**590,496**	347,976

The notes form part of these financial statements

Consolidated Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	**13,041**	**63,781**	**76,822**	72,403
CURRENT ASSETS					
Stocks	14	**2,023**	**-**	**2,023**	5,345
Debtors	15	**113,988**	**-**	**113,988**	25,752
Cash at bank		**89,589**	**356,089**	**445,678**	285,339
		205,600	**356,089**	**526,689**	316,436
CREDITORS					
Amounts falling due within one year	16	**(48,015)**	**-**	**(48,015)**	(40,863)
NET CURRENT ASSETS		**157,585**	**356,089**	**513,674**	275,573
TOTAL ASSETS LESS CURRENT LIABILITIES		**170,626**	**419,870**	**590,496**	347,976
NET ASSETS		**170,626**	**419,870**	**590,496**	347,976
FUNDS	17				
Unrestricted funds				**170,626**	125,804
Restricted funds				**419,870**	222,172
TOTAL FUNDS				**590,496**	347,976

The financial statements were approved by the Board of Trustees and authorised for issue on 11th November 2024 and were signed on its behalf by:

.....
L Jones - Trustee

The notes form part of these financial statements

Charity Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	**12,071**	**63,781**	**75,852**	71,110
CURRENT ASSETS					
Debtors	15	**114,291**	**-**	**114,291**	30,207
Cash at bank		**81,350**	**356,089**	**437,439**	279,041
		195,641	**356,089**	**551,730**	309,248
CREDITORS					
Amounts falling due within one year	16	**(45,412)**	**-**	**(45,412)**	(36,831)
NET CURRENT ASSETS		**150,229**	**356,089**	**506,318**	272,417
TOTAL ASSETS LESS CURRENT LIABILITIES		**162,300**	**419,870**	**582,170**	343,527
NET ASSETS		**162,300**	**419,870**	**582,170**	343,527
FUNDS	17				
Unrestricted funds				**162,300**	121,355
Restricted funds				**419,870**	222,172
TOTAL FUNDS				**582,170**	343,527

As permitted by S408 Companies Act 2006, the charitable company has not presented its own statement of financial activities and related notes as it prepares group accounts. The charitable company's surplus for the year was £203,643 (2023: £73,613 deficit).

The financial statements were approved by the Board of Trustees and authorised for issue on 11th November 2024 and were signed on its behalf by:

.....
L Jones - Trustee

The notes form part of these financial statements

Consolidated Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**184,146**	(31,603)
Net cash provided by operating activities		**184,146**	(31,603)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(27,199)**	-
Interest received		**3,392**	907
Net cash (used in)/provided by investing activities		**(23,807)**	907
Change in cash and cash equivalents in the reporting period		**160,339**	(30,696)
Cash and cash equivalents at the beginning of the reporting period		**285,339**	316,035
Cash and cash equivalents at the end of the reporting period		**445,678**	285,339

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**242,520**	(71,026)
Adjustments for:		
Depreciation charges	**22,780**	26,270
Interest received	**(3,392)**	(907)
(Increase)/decrease in stocks	**3,322**	(2,760)
(Increase)/decrease in debtors	**(88,236)**	57,834
Increase/(decrease) in creditors	**7,152**	(41,014)
Net cash provided by operations	**184,146**	(31,603)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	**At 31.3.24**
	£	£	**£**
Net cash			
Cash at bank	**285,339**	**160,339**	**445,678**
	285,339	**160,339**	**445,678**
Total	**285,339**	**160,339**	**445,678**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation
These financial statements consolidate the results, assets and liabilities of Regenerate.com and its wholly owned subsidiary The Feel Good Bakery C.I.C. on a line by line basis. No separate Statement of Financial Activities is presented for the Charity because it has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. All the financial statements are made up to 31 March 2024.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance and 25% straight-line on cost
Fixtures and fittings	-	25% on reducing balance and 25% straight-line on cost
Motor vehicles	-	25% on reducing balance and 25% straight-line on cost

Items below £1,000 are not capitalised.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	**222,910**	88,722
Gift aid	**31,061**	17,223
Grants	**765,037**	645,921
	1,019,008	751,866

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	**765,037**	645,921

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	**94,609**	36,804
Coffee cart sales	**180,279**	119,589
	274,888	156,393

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	**1,000**	4,050
Bank interest	**3,392**	907
	4,392	4,957

continued...

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising costs and fees	**5,856**	23,633
The Feel Good Bakery CIC	**176,435**	117,019
	182,291	140,652

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Charitable activities	**772,251**	**36,798**	**64,428**	**873,477**

7. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	**36,798**	-

8. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Charitable activities	**63,461**	**967**	**64,428**

Activity	Basis of allocation
Management	Charitable activities
Finance	Charitable activities
Governance costs	Charitable activities

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**22,780**	26,270

Fees payable in respect of both audit and non-audit services as are follows:

	2024	2023
	£	£
Audit services (2023: Independent examiners fees)	**10,200**	1,285

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**588,333**	535,948
Social security costs	**40,476**	38,499
Other pension costs	**10,995**	11,769
	639,804	586,216

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	**38**	32

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	297,649	454,217	751,866
Other trading activities	124,207	32,186	156,393
Investment income	4,957	-	4,957
Other income	787	-	787
Total	427,600	486,403	914,003
EXPENDITURE ON			
Raising funds	121,020	19,632	140,652
Charitable activities			
Charitable activities	376,929	467,448	844,377
Total	497,949	487,080	985,029
NET INCOME/(EXPENDITURE)	(70,349)	(677)	(71,026)
RECONCILIATION OF FUNDS			
Total funds brought forward	196,153	222,849	419,002

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	125,804	222,172	347,976

13. TANGIBLE FIXED ASSETS - CHARITY

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	**44,565**	**-**	**147,904**	**192,469**
Additions	**5,900**	**21,299**	**-**	**27,199**
At 31 March 2024	**50,465**	**21,299**	**147,904**	**219,668**
DEPRECIATION				
At 1 April 2023	**32,505**	**-**	**88,854**	**121,359**
Charge for year	**5,769**	**-**	**16,688**	**22,457**
At 31 March 2024	**38,274**	**-**	**105,542**	**143,816**
NET BOOK VALUE				
At 31 March 2024	**12,191**	**21,299**	**42,362**	**75,852**
At 31 March 2023	12,060	-	59,050	71,110

TANGIBLE FIXED ASSETS - GROUP

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	**61,781**	**-**	**147,904**	**209,685**
Additions	**5,900**	**21,299**	**-**	**27,199**
At 31 March 2024	**67,681**	**21,299**	**147,904**	**236,884**
DEPRECIATION				
At 1 April 2023	**48,428**	**-**	**88,854**	**137,282**
Charge for year	**6,092**	**-**	**16,688**	**22,780**
At 31 March 2024	**54,520**	**-**	**105,542**	**160,062**
NET BOOK VALUE				
At 31 March 2024	**13,161**	**21,299**	**42,362**	**76,822**
At 31 March 2023	13,353	-	59,050	72,403

continued...

14. STOCKS

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Stocks	**2,023**	5,345	**-**	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**3,836**	199	**-**	-
Amounts owed by group undertakings	**-**	-	**4,139**	4,654
Other debtors	**31,543**	25,553	**31,543**	25,553
Prepayments and accrued income	**78,609**	-	**78,609**	-
	113,988	25,752	**114,291**	30,207

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade creditors	**4,258**	7,311	**3,378**	5,970
Social security and other taxes	**15,631**	4,350	**14,808**	1,659
Other creditors	**15,090**	13,260	**15,090**	13,260
Accruals and deferred income	**13,036**	15,942	**12,136**	15,942
	48,015	40,863	**45,412**	36,831

17. MOVEMENT IN FUNDS

Group

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	**125,804**	**(18,943)**	**106,861**
Edward Gostlin Foundation Fund	**-**	**63,765**	**63,765**
	125,804	**44,822**	**170,626**
Restricted funds			
Get Active	**12,979**	**39,209**	**52,188**
Get Focused	**55,184**	**(50,684)**	**4,500**
Get Helping	**7,447**	**2,146**	**9,593**
Get Working - Capital	**46,567**	**85,769**	**132,336**
Get Working - Operating	**45,175**	**78,869**	**124,044**
Capital Fund	**54,820**	**42,389**	**97,209**
	222,172	**197,698**	**419,870**
TOTAL FUNDS	**347,976**	**242,520**	**590,496**

continued...

Total funds as at 31 March 2024 includes total funds of Regenerate.com of £582,170 and net retained earnings of The Feel Good Bakery C.I.C. of £8,326. The parent charitable company's surplus for the financial year was £238,643 (2023 – deficit of £73,613).

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**613,081**	**(568,259)**	**44,822**
Restricted funds			
Get Active	**204,888**	**(165,679)**	**39,209**
Get Focused	**34,500**	**(85,184)**	**(50,684)**
Get Helping	**36,310**	**(34,164)**	**2,146**
Get Working - Capital	**99,750**	**(13,981)**	**85,769**
Get Working - Operating	**249,134**	**(170,265)**	**78,869**
Capital Fund	**60,625**	**(18,236)**	**42,389**
	685,207	**(487,509)**	**197,698**
TOTAL FUNDS	**1,298,288**	**(1,055,768)**	**242,520**

Comparatives for movement in funds

Group

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	196,153	(70,349)	125,804
Restricted funds			
Jack Petchy	7,743	(7,743)	-
Roehampton Community Box	8,243	(8,243)	-
Get Active	35,698	(22,719)	12,979
Get Focused	3,750	51,434	55,184
Get Helping	2,733	4,714	7,447
Get Working - Capital	51,436	(4,869)	46,567
Get Working - Operating	38,115	7,060	45,175
Capital Fund	75,131	(20,311)	54,820
	222,849	(677)	222,172
TOTAL FUNDS	419,002	(71,026)	347,976

continued...

Total funds as at 31 March 2023 includes total funds of Regenerate.com of £343,527 and net retained earnings of The Feel Good Bakery C.I.C. of £4,449.

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,600	(497,949)	(70,349)
Restricted funds			
Jack Petchy	6,560	(14,303)	(7,743)
Roehampton Community Box	50	(8,293)	(8,243)
Get Active	169,834	(192,553)	(22,719)
Get Focused	97,298	(45,864)	51,434
Get Helping	92,424	(87,710)	4,714
Get Working - Capital	-	(4,869)	(4,869)
Get Working - Operating	120,237	(113,177)	7,060
Capital Fund	-	(20,311)	(20,311)
	486,403	(487,080)	(677)
TOTAL FUNDS	914,003	(985,029)	(71,026)

Get Active - Youth and Community Work
Get Focused - Mentoring and Coaching
Get Helping - Support for Feeding Programme in Romania and Kenya
Get Working - Capital - Grants and donations for capital expenditure on The Coffee Shop and Coffee Carts Project
Get Working - Operating - Grants and donations for revenue expenditure on The Coffee Shop and Coffee Carts Project
Capital Fund - Fund held representing items of capital expenditure, depreciated over their useful life.

18. ULTIMATE PARENT COMPANY

Regenerate.com is a charitable company limited by guarantee. The members of the company have agreed to contribute £1 each to the assets of the company in the event of it being wound up.

Ultimate control of the charity rests with its trustees.

19. RELATED PARTY DISCLOSURES

The charity is the sole member of The Feel Good Bakery C.I.C, which is included within the consolidated accounts.

At the year end, Regenerate.com was owed £4,139 (2023: £4,654) by The Feel Good Bakery C.I.C.

There were no other related party transactions during the year (2023: Nil).

20. THE FEEL GOOD BAKERY CIC

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

The audited financial statements of The Feel Good Bakery CIC for the year ended 31 March 2024 show following results:

	2024	2023
	£	£
Turnover	**180,279**	119,589
Cost of Sales	**90,946**	66,876
Gross Surplus	**89,333**	52,713
Administrative expenses	**85,489**	50,143
	3,844	2,570
Other operating income	**33**	17
Surplus before and after taxation for the financial year	**3,877**	2,587

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	**33,917**	-
Between one and five years	**174,333**	-
	208,250	-

REGENERATE.COM

England & Wales - Charity number 1087134

Accounts

Company Number 4146490
Charity Number 1087134

Regenerate.com

(A Charitable Company Limited By Guarantee)

Trustees' Report and Financial Statements 31st March 2023

www.regenerate-london.org

The trustees, who are also directors for the purposes of company law, present their report and accounts for the year ended 31st March 2023. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

Reference and Administrative Information

Charity Name

Regenerate.com

Charity Number

1087134

Company Number

4146490

Charity Trustees

Mrs Lisa Jones
Mr Rodney Jenkins
Mr Barnabas Lee
Mr Andrew Chisholm
Mr James Taylor
Ms Nadia Jackin
Ms Saria Bernard

Charity Patrons

John Bird MBE
Tracy Edwards MBE

Registered Office and Principal Address

Ashburton Youth Club
Westleigh Avenue
Putney
LONDON
SW15 6XD

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Chartered Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Structure and Organisation

Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company, which is governed in accordance with its Articles of Association, which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees, who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management, who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity.

The Trustees are appointed by the members in the Annual General Meeting and by the Trustees between meetings. The number of Trustees should be between three and nine.

All trustees are required to participate in an induction and training programme at the start of their term. Most Trustees are already familiar with the work of the charity, having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Community Summer Block Party, Summer 2022

Objectives and Activities

Our Mission

Regenerate inspires and supports young people by building *strong, lasting **relationships** and creating life changing **opportunities;** helping them grow in **confidence,** make the best of their lives* and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton and Putney and surrounding areas.

Charitable Objects

The charity has the following objects:

- To help and educate young people in particular but not exclusively through leisure time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- The advancement of the Christian religion in Wandsworth and the surrounding areas, in particular through the provision of workshops and presentations.

Faith Ethos Statement

Regenerate is inspired by the Christian faith and seeks to run projects that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Mission & Objectives

Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive.**

Our Social Impact

Regenerate's impact on society is ensuring young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.

Our Values

Regenerate is ...

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

Our Theory of Change

Regenerate has also reviewed and developed its theory of change, which clarifies the social impact we are committed to work towards and the building blocks to achieve this.

Social Impact Young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.					
Longer Term outcomes	Young people & communities are safe	Young people & families have hope and are empowered	Young people have supportive relationships	Young people find purpose through rewarding employment and positively contributing to society	
Outcomes	More confident	Improved ability to plan	Increased social skills	Better self-management	
Outputs- what we do	Youth & Community: Access to positive activities and adventures for young people & support for families.	Mentoring & Coaching; Mentoring, coaching and counselling for young people & young adults.	Employment: YP access professional experience in the workplace and are supported into long-term employment, education or training.		
Input- what we need	Relationship with young people, families & wider partners in the community of Roehampton , Putney and surrounding areas.	Information, resources and training on current research and policies and community analysis	Funding from organisations, individuals and community groups / events		
Problems:	Trauma experienced by impact of poverty	Young people exposed to or involved in crime or violence	Marginalization, discrimination and criminalization of young people and young people from under represented groups	Young peoples affected by mental health	NEET or at risk of becoming NEET & youth unemployment

Who we work with:

We work with young people who are:

- Aged 11 – 30 who live in Roehampton and Putney, and surrounding areas.
- Experience trauma as a result of poverty.
- Exposed to, or involved in crime or violence, or at risk of exclusion, exploitation or involvement in crime or violence.
- Experiencing marginalisation, discrimination and criminalisation, and those from under-represented groups.
- Affected by mental health issues.
- NEET (not in employment, education or training) or at risk of becoming NEET or unemployed.

Half term Assault course in the Ashburton Muga, Spring 2022

Our long term goal is:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Longer-term outcomes:
Regenerate's long-term outcomes are as follows:

1. Young people and communities are safe.
2. Young people and their families have hope and are empowered.
3. Young people have supportive relationships.
4. Young people find purpose through rewarding employment and positively contribute to society.

Short term outcomes:
To achieve our longer-term outcomes, we measure the following outcomes with young people who attend our services on a regular basis, these are:

1. Improved confidence
2. Improved ability to plan
3. Better social skills
4. Better self-management

Our outputs:
Regenerate works primarily on the Alton and Ashburton estates and in schools and services across Wandsworth borough. We have three core services that deliver our work, these are:

Youth & Community
Young people can access positive activities and adventures, as well as support for their families.

Mentoring & Coaching:
Young people and young adults take part in mentoring, coaching and counselling.

Employment

Young people can access professional experience in the workplace, and are supported into long-term employment, education or training.

TFGB team member serving a customer at Battersea Power Station coffee cart, Autumn 2022

Achievements in 2022/23:

1. Regenerate worked with 224 young people on a regular basis (on average twice a month over the year).
2. 100% of those who took part on our evaluation process across all three services demonstrated an overall improvement and progress against the outcomes.

SERVICE AREA	Young people attending	What we have done...
Youth & Community	3880	**Our youth and community service, built connections with students in schools through assemblies and school outreach sessions, as well as partnering with a variety of community groups and delivering a rich youth programme at our youth centre and in the community.** **School assemblies and open days** This year the youth team continued their work in two secondary schools, delivering assemblies to promote the work of Regenerate and encourage young people to access after school activities. This continued to increase engagement with new young people we may not have otherwise reached and who now access the youth centre after-school activities and other initiatives.

Partnerships
As part of our equality, diversity and inclusion strategy we have sought to enable young people from under-represented groups to access Regenerate's youth centre and facilities. The 6th formers at Paddock school (a special school supporting students with variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning.

Young Giants (an alternative provision working with young people who cannot access mainstream schools) also used the space on a daily basis, for tutoring a young person with complex additional needs.

A local *Church Youth group* use the space on a monthly basis. And Youth Legal continued to provide legal advice and support for young people and their families Monday - Fridays from April to October.

Chelsea Kicks (Chelsea FC foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week, helping to reduce antisocial behaviour and inspire and support young people to progress into positive pathways.

The Youth Centre has been open four days a week for 2.5 hours each session and has delivered a variety of activities for young people, such as sports, boxing, creative arts workshops, music production, cultural cooking, and providing a cooked meal for young people every day.

Roe Rec sport and dance workshops take place weekly at the sports and recreation centre in Roehampton for young people aged 10-15. This is a new initiative that has successfully engaged a diverse group of young people in Roehampton.

Trips and Outings took place during the holidays. This included an epic fundraiser last summer – involving a group of young people who walked the West Highland Way in Scotland, camping en route. They raised an astonishing £30k towards Regenerate's youth work. Another group went on a camping adventure in Wales, which involved caving, hiking and archery – challenges that took them outside their comfort zones.

Work Opportunities were created through a partnership with Roehampton Voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13,000 newsletters to households across Roehampton and they were rewarded with a small monetary contribution for their time.

Elevate Entrepreneur course was launched, supporting 8 young people, to successfully establish their business ideas through the support of experienced business coaches and youth workers.

Summer Block Party's took place in the Ashburton and Alton estates as part of *Roehampton Community Week*. This brought families together for a fun day of entertainment and helped to increase awareness of Regenerate's youths service and other support services in the area.

Year 6 taster sessions ran in the summer term, allowing year 6 students from local primary schools to have an introduction to the youth centre and Regenerate so they could start to access the service and our support as they move to secondary school.

Outcome breakdown:
30% of young people who attended the youth centre activities took part in the service evaluation and 100% demonstrated progress against half of the outcomes measured

		Outcomes			
Y&C	No of YP	Self management %	Ability to plan %	Social Skills %	Confidence %
Some progress	28	100	89	100	93
Significant progress		64	54	54	54

Mentoring & Coaching — 107

Our team of mentors hosted 1:1 mentoring in schools and in the community as well as group mentoring. Counselling for children and young people between the ages of 10-18 also took place.

Regenerate worked with 11 schools mentoring young people with complex needs. *Transition to Secondary School group mentoring* was delivered for 2 groups of year 6 students in two local primary schools.

Employment, Education and Training (EET) mentoring support with students from *Wandsworth Pupil Referral Unit* school leavers took place over the summer to help young people enrol into college opportunities, or further education or employment.

Intensive mentoring support was delivered in 2 secondary schools for two days a week (Ark Putney Academy and Southfields Academy). This provided a more holistic approach, increasing effective communication with teachers and safeguarding teams, as well as support for students' mentors. Embedding our services this way enabled us to connect with more young people who began to experience our services and access them outside of school.

Counselling has been a ongoing offering for those young people who need therapeutic support and has been utilised by a number of young people, who have met with psychotherapist Amina Ispahani (www.mytalkingspace.org).

Over 18's mentoring and coaching
In April a group of our young leaders went to Kenya to work with our Partners there. We organised a Leadership conference and team building programme called Dare to Dream with our partner projects where we were all came together to learn about each other lives and cultures and build meaningful connections, and encouragements to pursue future goals and aspirations.

Outcome breakdown:
32% of the mentee's took part in the service evaluation and 100% demonstrated progress against three out of the four outcomes measured.

		Outcomes			
M&C	No YP	Self management %	Ability to plan %	Social Skills %	Confidence %

		Some progress	25	100	100	100	96
		Significant progress		72	72	76	72

Employment | 25

Our employment service and social Enterprise *The Feel Good Bakery* delivered valuable work experience and support for young people.

The Feel Good Bakery coffee carts continued to provide a space to support, train and employ young people, helping them to develop skills, grow in confidence and increase their engagement in EET (Employment education and training) preparing them for the workplace.

This year we successfully launched two coffee carts; one on Northcote Road in Battersea for the summer and another at Battersea Power Station in January.

Bridge, the development support that runs alongside the work experience, has worked with a number of partners such as the Youth Offending Team, social services and Carney's community to support young people as they grow and progress through their time at the Bakery. Regular team meetings with the team have created a sense of community for the young people who are employed with us.

Out of the 25 young people who have been part of *The Feel Good Bakery:*

44.4% (12) have transitioned into further employment, education or training opportunities.

33.3% (9) are still enrolled at The Feel Good Bakery and continuing to demonstrate improvements against our measurable outcomes.

18.5% (5) fell out of the programme due to extenuating circumstances unrelated to their employment with TFGB.

3.7% (1) was dismissed from the programme for disciplinary reasons.

Another amazing aspect of *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a sandwich or a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children in Kenya and Romania at our partner projects.

Outcome breakdown:

All TFGB team members that left the bakery took part in the service evaluation and 100% demonstrated progress made against all outcomes measured.

		Outcomes			
Empl	**No YP**	**Self management %**	**Ability to plan %**	**Social Skills %**	**Confidence %**
Some progress	11	100	100	100	100
Significant progress		60	100	100	90

The total number of young people worked with regularly	224	Over the year Regenerate worked with 224 different young people on a regular basis (on average twice a month). Some of these young people took part in a variety of Regenerate's services.

Our longer -term goal:

To lead the way in youth services across Roehampton, Putney and Wandsworth, by making a long-term impact on young people and our community, enabling them to have an equal opportunity to live, learn and work.

Goals met for 2022/23

People development	•	All staff have accessed their training & development and wellbeing budgets.
Recruitment	•	An external youth work supervisor was recruited.
	•	25 TFGB team members and 2 new supervisors were recruited.
	•	The Mentoring & Coaching service leaders time was increased by 20%.
Facilities	•	We explored the potential purchase of Alton Youth Centre in Roehampton and decided not to pursue the opportunity at this stage.
	•	We developed a business case for a TFGB coffee shop.
Reporting	•	A new outcome measurement process was implemented to evaluate our services.
Fundraising / comms	•	A fundraising plan for the charity was implemented, focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	•	Our service plan and targets we largely met.

Goals for 2023/24

People development	•	Establish management and leadership courses for progression of team managers and leaders.
	•	Embed wellbeing and progression plans for all staff.
Recruitment	•	TFGB recruitment (30 TFGB team members, 2 supervisors and 1 coach)
	•	Promote lead youth workers.
	•	Employ a fundraising events coordinator (to include donor relations).
Facilities	•	Explore shops to lease/ buy as next step for TFGB.
	•	Deliver a business plan for a TFGB shop.
Reporting	•	Continue to review and integrate new outcome measurement process and develop an Impact report for Regenerate and TFGB.
Fundraising / comms	•	Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	•	Deliver agreed service plan and meet targets.

Activities at the Summer Block Party, summer 2022

Service Goals 23/24:

Employment:

- To work deeper into Roehampton by increasing our presence in the Alton Estate.
- To embed outreach in one more secondary school.
- To develop young youth leaders (16+) by starting Regenerate Internships or Apprenticeships.

Mentoring & Coaching:

Under 18's

- Increase targeted work in one more secondary school (total three schools).
- Develop new partnership with Youth Justice Service increasing our community referrals.

Over 18's

- Increase training and development opportunities for beneficiaries to become Regenerate staff and volunteers, or staff in the future.

Employment

- Continue to provide employment for another 20 young people.
- Write a business case for a shop for The Feel Good Bakery for board approval.
- Explore shops to rent / buy.

Service Targets 23/24:

- Increase the number of regular attendees over all the core services by 20%.
- Increase the number of young people and families we connect with through the Youth & Community service by 10% through increased school assemblies & outreach.

Mentoring session at the Ashburton youth Centre, Spring 2023

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

Souter Charitable Trust, Broughton Family Charitable Trust, The Ross Warburton Charitable Trust, The Leigh Trust, Harapan Trust, Munro Charitable Trust, The Eric F. Sparkes Charitable Trust, The Helen Hamlyn Trust, The Burns Price Foundation, Roehampton Trust Community First Panel, Annette Duvollet, MB Little, East End Family Trust, Aquila Trust, Porticus, National Lottery, Community Fund, Wimbledon Foundation, Leathersellers Charitable Fund, Wandsworth HAF, Swire Charitable Trust, GiveItAway, Roehampton Community Week, The Tabhair Trust, Garfield Weston, The Drapers Charitable Fund, Sir Walter St John, Roehampton Parish Trust, Tom ap Rhys Pryce Memorial Trust, London Community Foundation, Wandsworth Grant Fund, Generations Trust, Wandsworth Capacity Building Grant Fund, Edward Gostling, Charles Hayward Foundation, Miles Trust,Gibson, Mortlake Chesterhill Charitable Trust and the Mrs Smith and Mount Trust, and The Swire Charitable Trust.

Rackets Cubed, Richstone Properties, Roehampton Club, Roehampton Students' Union, St James' Church, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, Mindspark, Carney's Community, Wandsworth Youth Justice Service, Wandsworth Youth Service, Wandsworth Children's Services, Paradise Co-operative, Ark Putney Academy, Southfields Academy, Harris Academy, St John Bosco, Granard Primary School, Heathmere Primary School, Roehampton Church School and Francis Barber Pupil referral unit.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.

- Increase the number of mentees that take part in the *Mentoring and Coaching service by approximately 50%.*
- Establish one more *Feel Good Bakery* Coffee cart in Battersea Power station increasing the amount of young people employed by 20%. If we launch a coffee shop the increase will be an increase of 50%.
- 100% of those that attend *the Youth & Community & Mentoring service* on a regular basis (this is 33% of the young people that are youth centre members) demonstrate an overall improvement against outcomes measured and 75% demonstrate a significant improvement.
- 100% of those that attended our *Employment service* demonstrate an overall improvement against agreed outcomes measured and 85% demonstrate a significant improvement.

***Outcome measured: Young people are:**

- **More confident**
- **Improve their ability to plan & organise**
- **Better social skills**
- **Better at self-management**

- Meet service targets below:

SERVICE TARGETS SUMMARY		
	2022/23	2023/24
Youth and Community	3,880	4,268
Mentoring & Coaching	107	162
Employment	25	30 (50 total if we open coffee shop)
Total	4,012	4,355
Total Individual number of regular YP	265	318

Principle Funding Sources

Funding for the charity is currently sourced from a number of grant-giving bodies and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations *(incl. grant giving bodies, corporate businesses, statutory organisations and churches)*
2. Individual giving *(incl. monthly giving, gifts, and campaign appeals)*
3. Community Fundraising *(incl. community pursuits, and Regenerate events).*

The West Highland Way Fundraising Walk, Summer 2022

Reserves Policy

The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of average expenditure. At 31st March 2023 the charity held unrestricted reserves of £121, 355 (2022: £124,291).

Governance

The following have served as trustees for the year: Lisa Jones (Chair) Rodney Jenkins, Barny Lee, Andy Chisholm, James Taylor, Saria Bernard and Nadia Jackin.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- make judgments and estimates that are prudent and reasonable:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

9/10/2023

Mrs Lisa Jones

Date: 9th October 2023

Independent Examiner's Report to the Members of Regenerate.com
I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 17 to 24.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

  have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Charity Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Eric Southwick&Co
CHARITY ACCOUNTANTS

Date: 9th October 2023

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	297,649	454,217	751,866	517,824
Other trading activities	4	4,618	32,186	36,804	83,438
Investments	5	4,940	-	4,940	3,812
Other incoming resources		787	-	787	-
Total		307,994	486,403	794,397	605,074
Expenditure on:					
Raising funds	6	4,001	19,632	23,633	22,963
Charitable activities	7	376,929	467,448	844,377	682,969
Total		380,930	487,080	868,010	705,932
Net income/(expenditure)		(72,936)	(677)	(73,613)	(100,858)
Net movement in funds		(72,936)	(677)	(73,613)	(100,858)
Reconciliation of funds					
Total funds brought forward		194,291	222,849	417,140	517,998
Total funds carried forward	12	121,355	222,172	343,527	417,140

The notes on pages 19 to 24 form part of these accounts.

Notes to the accounts

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under historical cost convention.
Regenerate.com meets the definition of a public benefit entity under FRS 102.

b) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

   i) Donations and legacies received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

   ii) Incoming resources from charitable activities, where related to performance and specific deliverables, are accounted for when the charity earns the right to consideration by its performance.

   iii) Income from other trading activities are accounted for when the charity earns the right to consideration by its performance.

   iv) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

   v) Investment income is included when receivable.

e) Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

   i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and the use of a professional fundraiser.

   ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

   iii) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in the notes.

2 Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of the goods or services on which it was charged.

Company Number: 2370795
Balance Sheet
As at 31st March 2023

	Notes		2023		2022
		£	£	£	£
Fixed Assets					
Tangible assets	9		71,110		96,950
Total fixed assets			71,110		96,950
Current assets					
Debtors	10	30,207		87,533	
Cash at bank and in hand		279,041		264,533	
Total current assets		309,248		352,066	
Current Liabilities					
Creditors: Amounts falling due within one year	11	36,831		31,876	
Net current assets			272,417		320,190
Total assets less current liabilities			343,527		417,140
The funds of the charity					
Restricted income funds	12		222,172		222,849
Unrestricted income funds	12	121,355		194,291	
Total unrestricted funds			121,355		194,291
Total charity funds			343,527		417,140

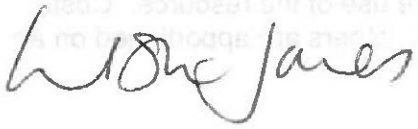
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the trustees and signed on their behalf by:



Mrs Lisa Jones
Date: 9th October 2023

The notes on pages 19 to 24 form part of these accounts.

Notes to the accounts (Continued)

4 Income and endowments from: Other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fundraising events	4,618	32,186	36,804	83,438

5 Income and endowments from: Investments

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Hire of premises	4,050	-	4,050	3,800
Bank interest	890	-	890	12
Total	4,940	-	4,940	3,812

6 Expenditure on: Raising funds

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fundraising costs and fees	4,001	19,632	23,633	22,963

7 Expenditure on: Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Charitable activities	376,929	467,448	844,377	682,969

The expenditure on charitable activities includes the Independent Examiners' fees of £1,285 (2022: £1,245).

8 Trustee and employee information

a) Trustee information
No trustee received remuneration or was reimbursed expenses during the year.

b) Employee Information
No employee received emoluments in excess of £60,000 during the period (2021: nil).
Employee costs during the period were as follows:

	2023 £	2022 £
Salaries	527,333	443,368
Social Security	38,499	29,796
Pension Costs	11,769	10,678
	577,601	483,842

The average number of people employed during the period was 32 (2022: 31), the fulltime equivalent posts were as follows:

	2023	2022
Administration and support	3	1
Charitable activities	19	19
	22	20

Notes to the accounts (Continued)

3 Income and endowments from: Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Gifts and donations	92,022	13,923	105,945	101,283
Grants:				
Alta Advisers Ltd	15,000	-	15,000	15,000
Aquila Family Charitable Trust	25,000	25,000	50,000	50,000
Burns Price Foundation	-	5,000	5,000	-
Charities Aid Foundation	-	-	-	3,500
Charles Haywood Foundation	-	20,000	20,000	-
Chesterhill Charity	1,000	-	1,000	-
Co-Op Foundation	-	-	-	815
Drapers Charitable Trust	-	15,000	15,000	-
Duvollet Charity	-	-	-	30,000
East End Family Trust	-	76,400	76,400	8,400
Edward Gostilin Trust	-	20,000	20,000	-
Eric F Sparkes Charitable Trust	1,000	-	1,000	-
Garfield Weston	30,000	-	30,000	-
G C Gibson Charity	4,000	-	4,000	4,000
Gemini Dance School	5,000	-	5,000	-
Generations Trust	25,000	-	25,000	25,000
Give it away Trust	-	1,000	1,000	-
Global MSN	-	-	-	24,780
Helen Hamlyn Trust	-	3,000	3,000	-
HMRC Coronavirus Job Retention Scheme	-	-	-	7,121
Holy Trinity Church, Barnes	3,500	-	3,500	3,500
Jack Petchey Foundation	-	8,960	8,960	46,270
J H Ferox Charitable Trust	-	-	-	1,000
Leathersellers Company Charitable Trust	25,000	-	25,000	10,000
Mortlake Parish	1,819	-	1,819	-
Michael & Betty Little Trust	-	-	-	50,000
Poor Servants of Mother of God	-	-	-	1,000
Porticus	-	50,237	50,237	50,237
Prospects HS Profs	1,994	-	1,994	-
Rackets Cubed	-	2,000	2,000	-
Redbrain Charitable Trust	-	1,000	1,000	-
RFB Family Maintenance	2,000	-	2,000	-
Roehampton Golf Club	9,646	-	9,646	-
Roehampton Parish Trust	-	2,304	2,304	-
Roehampton Trust	-	1,000	1,000	-
Roehampton Voice	-	1,800	1,800	1,350
St Michael's Church, Southfields	4,500	-	4,500	3,500
St Peter's Church, Battersea	1,800	-	1,800	1,800
Sir Walter St John's Ed	-	1,500	1,500	-
Souter Trust	4,000	-	4,000	-
Stiftung Aux	-	-	-	10,000
Swire Charitable Trust	25,000	-	25,000	-
Tabhair Charitable Trust	-	10,000	10,000	10,000
Ten Thousand Homes	-	4,960	4,960	4,182
The Leigh Trust - Trees of the Leigh	2,000	-	2,000	-
The London Community Foundation	10,000	-	10,000	-
The National Lottery Community Fund	-	100,000	100,000	-
The Munro Charitable Trust	1,000	-	1,000	-
The Wimbledon Foundation	-	23,000	23,000	22,649
Tom Ap Rhys Trust	-	5,000	5,000	5,000
Wandsworth Council	-	62,683	62,683	24,464
William Warburton Charitable Trust	1,000	-	1,000	-
Other - Grants below £1,000	6,368	450	6,818	2,973
Total	297,649	454,217	751,866	517,824

Notes to the accounts (Continued)

12 Reserves

Restricted funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Jack Petchy - Intern	7,743	6,560	(14,303)	-	-
Roehampton Community Box	8,243	50	(8,293)	-	-
Get Active	35,698	169,834	(192,553)	-	12,979
Get Focused	3,750	97,298	(45,864)	-	55,184
Get Helping	2,733	92,424	(87,710)		7,447
Get Working - Capital	51,436	-	(4,869)	-	46,567
Get Working - Operating as The Feel Good Bakery	38,115	120,237	(113,177)	-	45,175
Capital Fund	75,131	-	(20,311)	-	54,820
	222,849	486,403	(487,080)	-	222,172
Unrestricted funds					
General fund	124,291	307,994	(380,930)	70,000	121,355
Designated Projects Fund	70,000	-	-	(70,000)	-
	194,291	307,994	(380,930)	-	121,355
	417,140	794,397	(868,010)	-	343,527

The Designated Projects Fund was for future projects to provide new opportunities for young people.

13 Analysis of net assets between funds

		2023 £	2022 £
Restricted funds			
Current assets	222,172	222,172	222,849
Unrestricted funds			
Fixed assets	71,110		96,950
Current assets	50,245	121,355	97,341
		343,527	417,140

Notes to the accounts (Continued)

9 Fixed Assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2022	44,565	147,904	192,469
At 31 March 2023	44,565	147,904	192,469
Depreciation			
At 1 April 2022	27,633	67,886	95,519
Charge for the period	4,872	20,968	25,840
At 31 March 2023	32,505	88,854	121,359
Net book value			
At 31 March 2023	12,060	59,050	71,110
At 31 March 2022	16,932	80,018	96,950

Plant and machinery is depreciated at 25% per annum on a reducing balance basis, and Motor vehicles are depreciated at 25% per annum on a reducing balance basis. Items below £1,000 are not capitalised.

10 Debtors

	2023 £	2022 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,654	54,655
Other debtors	25,553	32,878
	30,207	87,533

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,970	3,149
Other taxes and social security	1,659	13,786
Other creditors and accruals	13,260	10,871
Deferred income	15,942	4,070
	36,831	31,876

Notes to the accounts (Continued)

14 Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	212,815	305,009	517,824
Other trading activities	7,019	76,419	83,438
Investments	3,812	-	3,812
Other incoming resources	-	-	-
Total	223,646	381,428	605,074
Expenditure on:			
Raising funds	6,267	16,696	22,963
Charitable activities	258,598	424,371	682,969
Total	264,865	441,067	705,932
Net income/(expenditure)	(41,219)	(59,639)	(100,858)
Net movement in funds	(41,219)	(59,639)	(100,858)

15 Related Parties

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

16 Controlling Parties

The charity is controlled by the trustees.

17 Other information

The charity is a company limited by guarantee with its registered office at Ashburton Youth Centre, Westleigh Ave, Putney, LONDON, SW15 6XD.

Notes to the accounts (Continued)

16. Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds March 2022 £
Income and endowments from:			
Donations and legacies	[illegible]	[illegible]	[illegible]
Other trading activities	[illegible]	[illegible]	[illegible]
Investments	[illegible]	[illegible]	[illegible]
Charitable activities	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]
Expenditure on:			
Raising funds	[illegible]	[illegible]	[illegible]
Charitable activities	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]
Net income/(expenditure)	[illegible]	[illegible]	[illegible]
Net movement in funds	[illegible]	[illegible]	[illegible]

17. Related Parties

The charity is the sole member of The Feel Good Battery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Battery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raised money to meet certain other expenses incurred in The Feel Good Battery [illegible]

18. Controlling Parties

The charity is controlled by the trustees.

19. Other Information

The charity is a company limited by guarantee with its registered office at Reflection Young Centre, Westridge Ave, Rudway, LONDON, SW15 6XD

REGENERATE.COM

England & Wales - Charity number 1087134

Accounts

Company Number 4146490
Charity Number 1087134

Regenerate.com

(A Charitable Company Limited By Guarantee)

www.regenerate-london.org

Trustees' Report and Financial Statements 31st March 2022

Regenerate.com
Trustees' Report and Financial Statements 31st March 2022

The trustees, who are also directors for the purposes of company law, present their report and accounts for the year ended 31st March 2022. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

Reference and Administrative Information

Charity Name

Regenerate.com

Charity Number

1087134

Company Number

4146490

Charity Trustees

Mrs Lisa Jones
Mr Rodney Jenkins
Mr Barnabas Lee
Mr Andrew Chisholm
Mr James Taylor
Ms Nadia Jackin — Appointed 21st July 2021
Ms Saria Bernard — Appointed 21st July 2021

Charity Patrons

John Bird MBE
Tracy Edwards MBE

Registered Office and Principal Address

Ashburton Youth Club
Westleigh Avenue
Putney
LONDON
SW15 6XD

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Chartered Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Structure and Organisation

Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity.

The Trustees are appointed by the members in the Annual General Meeting and by the Trustees between meetings. The number of Trustees should be between three and nine.

All trustees are required to participate in an induction and training programme at the start of their term. Most Trustees are already familiar with the work of the charity having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

COVID-19

Throughout the transition of COVID-19 restrictions being lifted earlier in the year, Trustees and staff continued to identify and manage risks to services and funding. Services have carried on operating in schools and funding carried over from the previous year was used to support mental health and wellbeing for young people through our services, as well as contributing towards food crisis support for families in the area. This met the charity's objectives and the immediate needs of its community.

Objectives and Activities

Charitable Objects

The charity has the following objects:

- To help and educate young people in particular but not exclusively through leisure time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- The advancement of the Christian religion in Wandsworth and the surrounding areas, in particular through the provision of workshops and presentations.

Faith Ethos Statement
Regenerate is inspired by the Christian faith and seeks to run projects that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Mission & Objectives
Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive**.

Our Mission

Regenerate inspires and supports young people by building *strong, lasting **relationships** and creating life changing **opportunities;** helping them grow in **confidence,** make the best of their lives* and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton and Putney and surrounding areas.

Our Social Impact
Regenerate's impact on society is ensuring young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.

Our Values
Regenerate is ...

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

Our Theory of Change
Regenerate has also reviewed and developed its theory of change. This clarifies the social impact we are committed to working towards and the building blocks that will achieve this.

Social Impact Young people have equal opportunity to live, learn and work. They are safe. They are curious. They are empowered.					
Longer Term outcomes	Young people & communities are safe	Young people & families have hope and are empowered	Young people have supportive relationships	Young people find purpose through rewarding employment and positively contributing to society	
Outcomes:	More confident	Improved ability to plan	Increased social skills	Better self-management	
Outputs- what we do	Youth & Community: Access to positive activities and adventures for young people & support for families.	Mentoring & Coaching, Mentoring, coaching and counselling for young people & young adults.	Employment: Young people access professional experience in the workplace and are supported into long-term employment, education or training		
Input- what we need	Relationship with young people, families & wider partners in the community of Roehampton, Putney and surrounding areas	Information, resources and training on current research and policies and community analysis	Funding from organisations, individuals and community groups / events		
Problems:	Trauma experienced by the impact of poverty	Young people exposed to – or involved in crime or violence	Marginalisation, discrimination and criminalisation of young people and those from under-represented groups	Young people affected by mental health	NEET (not in education, employment, or training) or at risk of becoming NEET & youth unemployment

Who we work with:

We work with young people who are:

1. Aged 11 – 30 and living in Roehampton, Putney and surrounding areas.
2. Experiencing trauma as an impact of poverty
3. Exposed to, or involved in crime or violence, or are at risk of exclusion, exploitation or involvement in crime or violence.
4. Experiencing marginalisation, discrimination and criminalisation, and/or are from under-represented groups
5. Affected by mental health
6. NEET (Not in employment, education or training) or at risk of becoming NEET

Long term outcomes:

Regenerate's long-term outcomes are as follows:

1. Young people and communities are safe
2. Young people and their families have hope and are empowered
3. Young people have supportive relationships
4. Young people find purpose through rewarding employment and positively contribute to society.

Short term outcomes:

To help us track and achieve our longer-term results, we measure the following outcomes with young people who attend our services on a regular basis:

1. Improved confidence
2. Improved ability to plan
3. Increased social skills
4. Better self-management

Our outputs

Regenerate works primarily on the Alton and Ashburton estates, as well as in schools and services across Wandsworth borough. In the last 12 months, Regenerate has reframed its service structure alongside its theory of change. Our re-framed services are as follows:

- **Youth & Community (formerly our 'get connected' and 'get active' youth services)**
  Young people can access a safe space, positive activities and adventures, as well as support for their families.
- **Mentoring & Coaching: (formerly our 'get focused' and 'get leading' services)**
  Young people and young adults take part in mentoring, coaching and counselling.
- **Employment (our social enterprise 'The Feel Good Bakery')**
  Young people can access professional experience in the workplace and are supported into long term employment, education or training.

Achievements in 2021/22:

1. Regenerate worked with 224 young people on a regular basis (on average twice a month over the year).
2. 75% of those who attended our *Get Active* and *Get Focused* services demonstrated an overall improvement against measured outcomes.
3. 95% of those who attended our *Employment programme (The Feel Good Bakery)* demonstrated an overall improvement against measured outcomes.

"The best part about Regenerate has been making new friends here. Also having access to opportunities like delivering the Roehampton voice and going on different trips"

Daisy, Get Active

SERVICE AREA	Young people attending	What we have done...
Get Connected	2428	**Get Connected includes activities that connect Regenerate to the wider community. This year we have supported *Roehampton Community box*, connected with students in school through assemblies, and partnered with a variety of community groups.** **Roehampton Community Box:** Established in April 2020 as an immediate response to food poverty exacerbated by the COVID-19 crisis and lockdown measures, Regenerate has continued to financially support the Roehampton Community Box project since then. This year charity *Rackets Cubed* managed the service, 5668 boxes were given out to 110 families who access the service each week. The Roehampton Community Box has worked in partnership with relevant organisations to ensure that the families most in need of food support are able to access free food. The majority of families reached have been from the Alton, Ashburton and Lennox estates. New referrals from the food bank and various other community groups have meant more families experiencing food crisis in the area have been able to access the service. The Roehampton Community Box has been possible due to partnerships with food providers including Fareshare, Warburtons and the Wimbledon Foundation. **School assemblies and open days:** This year the youth team started to work intensively with two secondary schools by delivering lunch time activities and assemblies to promote the work of Regenerate and encourage young people to access afterschool activities. This has increased engagement with many young people we may not have otherwise reached, and who are now accessing our youth centre activities and services. **Partnerships:** As part of our Equality, diversity and inclusion strategy we have sought to enable young people from underrepresented groups to access Regenerate's youth centre and facilities – by partnering with and making the space available to other schools and organisations: The sixth formers at Paddock school (a local school supporting students with a variety of additional and specialist needs) use the centre twice a week as a way to promote independent learning and socialising. Young Giants (an alternative provision working with young people who cannot access mainstream schools) also use the space on a daily basis, for tutoring a young person with complex additional needs.

		A local church youth group use the space on a monthly basis. Youth Legal continue to provide legal advice and support for young people and their families Monday – Fridays from our centre.
Get Active	204	**The *Get Active* team created a supportive and caring environment at the youth centre, where young people engaged with a variety of activities such as pool, table tennis, gaming and cooking. They also worked well supporting individuals with whatever situations they were facing. They facilitated a variety of workshops and opportunities for young people, which took place regularly and included the following:** **Sports sessions** have included calisthenic gym challenges, circuit training, HIIT workouts, boxing and football with our qualified personal trainer and youth worker. Chelsea Kicks (Chelsea FC foundation) utilise the space to facilitate football coaching for young people in the area three evenings a week, helping to reduce antisocial behaviour and inspire and support young people to progress on positive pathways. **Bike workshops** have provided young people with skills on how to fix and maintain their bikes and a group of young people regularly went on rides around Richmond park. An **Outdoor adventure group** was formed to explore survival in the outdoors – including how to build a fire, make food on a fire, forage, how to put up tents and hammocks, as well as work as a team. This has led the group to plan a fundraising adventure camping and walking the west highland way in Scotland to raise funds for Regenerate's youth work. **Arts workshops have included** Graffiti workshops, community art exhibitions, and weekly arts and crafts activities were hosted regularly. **Music production** sessions took place with a group of talented young people, who were writing and creating their own tracks and lyrics. **Trips and Outings** happened during school holidays and included a camping trip in Dorset, outings to water parks, trapezing, zorb football, cultural visits in London – such as a visit to Brixton to explore Black British history, and volunteering at RISE (Reaching the Isolated Elderly) where young people would meet older people, serve them food, play games with them and find out about their lives. **Work Opportunities** were created through a partnership with Roehampton voice, who write a quarterly newsletter for the whole community. Young people successfully delivered over 13,000 newsletters to households across Roehampton and were rewarded with a small monetary contribution for their time.

		Regenerate Reps formed this year! This is a group of young people who represent the voice of the young people and help to shape the culture of the youth centre and work. They have successfully developed new centre guidelines and fed back ideas for youth work activities and the development of the service. ***75% of young people involved in the programme increased confidence, improved their interpersonal skills and achieved their goals.***
Get Focused	97	**The *Get Focused* mentoring programme grew this year with the expansion of a team of mentors, who hosted both 1:1 mentoring and group mentoring in schools and the community. Counselling for children and young people between the ages of 10-18 also took place.** **Eleven schools partnered with Regenerate,** enabling our mentors to reach young people who were facing a variety of complex challenges with their mental health and relationships. Mentors met to do 1:1 support, as well as a variety of group work programmes such as *Health and Wellbeing, Transition to Secondary School, Motivation and Emotional control.* **EET (Education, Employment and Training) work and support** began in partnership with Wandsworth pupil referral unit, to support school leavers in the transition from school to college. **Executive Function Skills coaching** was implemented as a core approach throughout the mentoring practice. As trained EF coaches, mentors were able to apply specialist strategies and tools to support and empower young people in developing key interpersonal skills, which enabled them to grow and understand how to self-manage. With the additional knowledge of trauma-informed training, the team were able to draw on their understanding of how to work with young people affected by trauma in an empathetic and supportive way. **Counselling** has been a continuous offering from Regenerate for those young people needing therapeutic support, and this has been utilised by a number of young people who have met with psychotherapist Amina Ispahani, (www.mytalkingspace.org). ***80% of young people attending Get Focused have shown increased confidence, improved interpersonal skills, and realisation of their goals.***
Get Working	21	***Get Working* employed 21 young people in *The Feel Good Bakery* social enterprise, where they gained valuable work experience and support in their personal growth and development.** **The Feel Good Bakery (TFGB) coffee carts** continued to provide a space to support, train and employ young people, preparing them for the workplace by helping them to develop skills, grow in confidence and increase their engagement in EET.

		Bridge, the development support that runs alongside the work experience, has worked with a number of partners such as the Youth Offending Team, social services and Carney's community to support young people as they grow and progress through their time at the Bakery. As a result, 4 of the 21 young people who have been part of TFGB this year have transitioned to employment, education or training, and none have reoffended. Regular meetings with the team have created a sense of community for the young people who are employed with us. Another amazing aspect about *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a sandwich or a coffee, they are buying a meal for one of these children. This year we have funded the cost of 120,000 meals for children at our partner projects in Kenya in Romania. ***80% of TFGB team members have shown improved confidence, teamwork skills and increased access to further employment opportunities.***
Get Leading	24	**Get Leading is for adults aged 18-30 from the local area who want to make a difference in their community and develop as leaders. This year 24 young people took part in training and initiated/supported new community projects.** **The Fundraising adventure 'The Feel Good Jog'** took place in the summer. London based musician 'king Charles' wanted to help us raise funds to support young people in London. He ran a marathon every day for 40 days, across the UK from John O'Groats to Lands End! A team of young adults from the Get leading group rallied around to support him on his quest, helping to man the support vehicle, ensure he was fed and watered, and looked after throughout. The Get Leading team utilised their skills to enable the trip to happen, and as a result the fundraiser raised £70K for Regenerate's youth services. **The Equality, Diversity and Inclusion working group** continues to meet and work towards realising our EDI strategy and goals. The group has enhanced our approach to working with families and young people in ways such as being trauma informed, family orientated, and thinking more proactively about ways under-represented groups can access the youth centre. This also brought about our working with Free2be (a LGBTQ+ charity working with young people and families) who have trained us in LGBTQ+ awareness. We have subsequently gained a 'Free2be inclusivity award' which highlights and celebrates organisations that demonstrate LGBTQ+ inclusive practices. ***In the loop* was developed by one member of the Get Leading** group with the help of Regenerate. Her goal was to facilitate a coaching programme for underrepresented groups of young adults to access careers in the music industry. This program continues to be a great success, and

		not only did she find employment in the music industry herself, she paved the way for others to do so as well. **A trip to Kenya** for a group of 7 young adults was planned for April 2022. This had been postponed since 2020 due to the pandemic, and the group were glad to come together again to anticipate and prepare for the trip. Plans included organising a conference in Kenya, where young leaders from Regenerate, Tumaini and Sure 24 (our partner projects) could come together to learn from and inspire each other through team work, goal setting and sharing life experiences. **Counselling** was also an offering which was utilised by a number of people, supporting them with their mental health and wellbeing. ***80% of those involved in the programme showed increased confidence, improved teamwork skills, and increased their activity in social action opportunities.***
The total number of young people worked with regularly	224	Over the year, Regenerate worked with 224 different young people on a regular basis (on average twice a month). Some of these young people took part in a variety of Regenerate's services.

"I've enjoyed meeting new people and being able to do and learn new things through Regenerate activities and trips. I've also done a lot of volunteering through Regenerate which I enjoy. It gives me the opportunity to give back and help my own community."

Nicola, Get Active

Goals met in 2021/22

People Development	• All staff have an active training and development budget (5% of staff costs), front line staff utilised and embedded Executive function coaching skills and all staff complete Equality, Diversity and Inclusion training requirements outlined by the EDI strategy. • Increased the TFGB General Manager and TFGB Operations Managers capacity by 20%
Recruitment	• Recruited an Operations administrator • Recruited 3 full time youth workers and mentors and 1 youth work volunteer. • TFGB recruitment continues (21 TFGB team members, 2 supervisors) • Recruited a Grants Officer
Facilities	• Purchased coffee cart number 4 for TFGB
Reporting	• Completed Salesforce development for Fundraising and financial reporting.
Fundraising/Comms	• Delivered fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising. • Carried out rebranding exercise and successfully redesigned our logo and website.
Services	• Delivered agreed service plan and met targets • Developed new service structure starting in 22/23.

Goals for 2022/23

People development	• Ensure all staff have an active training and development budget (5% of staff costs). Write and implement a training & development strategy and wellbeing strategy. Recruit an external youth work supervisor.
Recruitment	• TFGB recruitment (24 new TFGB team members, 2 new supervisors and 1 coach) • Increase Mentoring & Coaching service leader time by 20% (From 16 hours to 21 hours) • Employ a fundraising events coordinator (to include managing donor relations)
Facilities	• Explore the potential purchase of Alton Youth Centre in Roehampton • Explore potential shops to buy as next step for TFGB
Reporting	• Integrate new outcome measurement process and impact reporting for Regenerate
Fundraising / comms	• Deliver fundraising plan for the charity, focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising
Services	• Deliver the agreed service plan and meet its targets

"Because of Regenerate I now know how to control myself when I get angry, and have ways to calm myself down"

Ali, Get Focused mentee

Service targets 22/23:

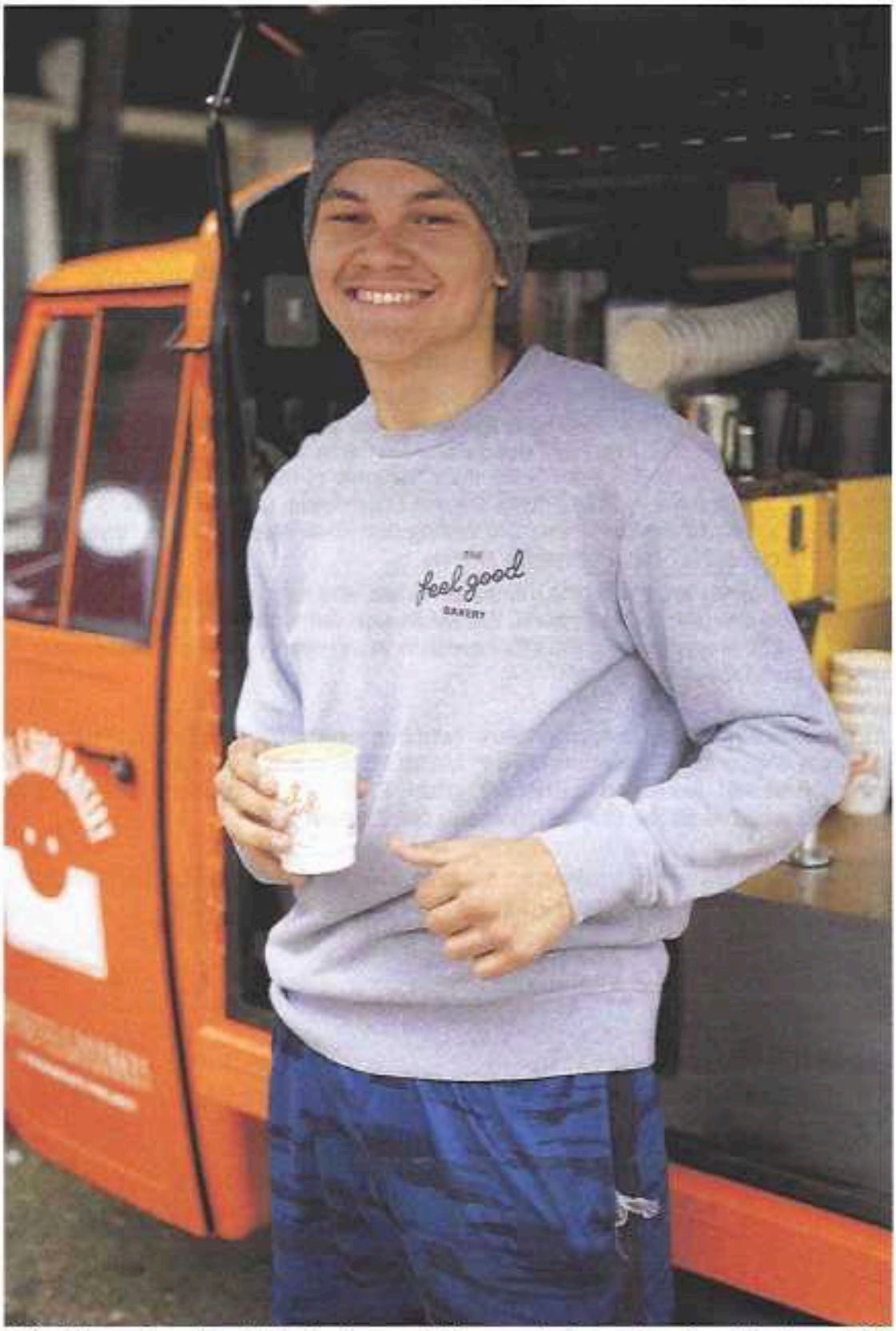
- Increase the number of regular attendees over all the services by 25%, from 224 to 280 young people.
- Increase the number of young people and families we connect with through the *Youth & Community* service from 2771 to 5186 young people through increased school assemblies & outreach.
- Increase the number of young people who take part in the *Mentoring and Coaching service by just over 30%*, from 118 to 154 young people.
- Establish two more *Feel Good Bakery* Coffee carts in south west London (making a total of 4) and increase the amount of young people employed from 21 to 38 (24 of whom will be new employees in new FY).
- 75% of those that attend *the Youth & Community & Mentoring service* on a regular basis (this is 33% of the young people that are youth centre members) demonstrate an overall improvement against agreed outcomes.
- 100% of those that attend our *Employment service* demonstrate an overall improvement against agreed outcomes.
- Monitor and evaluate new outcomes below:

Young people are:

- **More confident**
- **Improve their ability to plan & organise**
- **Increase social skills**
- **Better at self-management**

- Meet service targets below:

SERVICE TARGETS SUMMARY 22/23	
Youth & Community (Previously Get Connected & Get Active)	4994
Mentoring & Coaching (Previously Get Focused & Get Leading)	154
Employment (Previously Get Working / TFGB)	38
TOTAL	5186
Total Individual number of regular YP	280



"The thing I have enjoyed most about being a part of Regenerate the past year is getting to meet different types of people and getting to know about their experiences in life. I have learnt about customer service and became a barista which has helped me to move onto a new job at a coffee shop, and I am still working towards becoming a pro boxer!"

Dionte, The Feel Good Bakery team member

Principle Funding Sources

Funding for the charity is currently sourced from a number of grant-giving bodies, churches and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations *(incl. grant giving bodies, corporate businesses, statutory organisations and churches)*
2. Individual giving *(incl. monthly giving, gifts, and campaign appeals)*
3. Community Fundraising *(incl. community pursuits, and Regenerate events).*

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include:

Aquila Family Charitable Trust, Charities Aid Foundations, Co-op Foundation, Duvollet Charity, East End Family Trust, G C Gibson Charity, Generations Trust, Global MSN, Holy Trinity Church Barnes, Jack Petchey Foundation, J H Ferox Charitable Trust, Leathersellers Company Charitable Trust, MB Little Trust, Poor Servants of the Mother of God, Porticus, St Mary's and All Saints Putney, St Michael's Church Southfields, St Peters Church Battersea, Stiftung Aux, Tabhair Charitable Trust, The Wimbledon Foundation, Tom ap Rhys Pryce, Wandsworth Council and Ten Thousands Homes.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth we work with for their support and contribution to the work.

Reserves Policy

The trustees consider that it is appropriate to hold free reserves amounting to in excess of three months of average expenditure. At 31st March 2022, out of free reserves of £194,290, the general fund had decreased to £124,290 (2021: £130,799). This covers the three month free reserves required for the charity in line with our financial policy.

Governance

The following have served as trustees for the year: Lisa Jones (Chair) Rodney Jenkins, Barny Lee, Andy Chisholm, James Taylor, Saria Bernard and Nadia Jackin.

The Get Leading Support team at the start of the epic *Feel Good Jog* which raised over 70K to support youth work and mentoring and *The Feel Good Bakery* employment programme.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- make judgments and estimates that are prudent and reasonable:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Mrs Lisa Jones

Date: 26th September 2022

"Regenerate is literally like a family. They took me and a couple of my school friends to visit Romania in 2017. Ever since, I haven't left. This year through Regenerate I was introduced to someone in the industry who worked at Universal Publishing and helped me establish 'In the Loop' and find a job in the music industry.

Get Leading gave me the confidence to believe in myself and just go for it!"

Maia, Get Leading team member

Independent Examiner's Report to the Members of Regenerate.com
I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 20 to 27.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

  have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Charity Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Eric Southwick&Co
CHARITY ACCOUNTANTS

Date:

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	212,815	305,009	517,824	824,768
Other trading activities	4	7,019	76,419	83,438	39,566
Investments	5	3,812	-	3,812	2,768
Other incoming resources		-	-	-	2,188
Total		223,646	381,428	605,074	869,290
Expenditure on:					
Raising funds	6	6,267	16,696	22,963	17,272
Charitable activities	7	258,598	424,371	682,969	575,079
Total		264,865	441,067	705,932	592,351
Net income/(expenditure)		(41,219)	(59,639)	(100,858)	276,939
Net movement in funds		(41,219)	(59,639)	(100,858)	276,939
Reconciliation of funds					
Total funds brought forward		235,510	282,488	517,998	241,059
Total funds carried forward	12	194,291	222,849	417,140	517,998

The notes on pages 22 to 27 form part of these accounts.

Company Number: 2370795
Balance Sheet
As at 31st March 2022

	Notes		2022		2021
		£	£	£	£
Fixed Assets					
Tangible assets	9		96,950		103,636
Total fixed assets			96,950		103,636
Current assets					
Debtors	10	87,533		55,889	
Cash at bank and in hand		264,533		401,186	
Total current assets		352,066		457,075	
Current Liabilities					
Creditors: Amounts falling due within one year	11	31,876		42,713	
Net current assets			320,190		414,362
Total assets less current liabilities			417,140		517,998
The funds of the charity					
Restricted income funds	12		222,849		282,488
Unrestricted income funds	12	194,291		235,510	
Total unrestricted funds			194,291		235,510
Total charity funds			417,140		517,998

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the trustees and signed on their behalf by:

Mrs Lisa Jones
Date: 26th September 2022

The notes on pages 22 to 27 form part of these accounts.

Notes to the accounts

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under historical cost convention.
Regenerate.com meets the definition of a public benefit entity under FRS 102.

b) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

   i) Donations and legacies received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

   ii) Incoming resources from charitable activities, where related to performance and specific deliverables, are accounted for when the charity earns the right to consideration by its performance.

   iii) Income from other trading activities are accounted for when the charity earns the right to consideration by its performance.

   iv) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

   v) Investment income is included when receivable.

e) Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

   i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and the use of a professional fundraiser.

   ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

   iii) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in the notes.

2 Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of the goods or services on which it was charged.

Notes to the accounts (Continued)

3 Income and endowments from: Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Gifts and donations	85,421	15,862	101,283	190,033
Grants:				
Alma Road	-	-	-	1,000
Alta Advisers Ltd	-	15,000	15,000	-
Aquila Family Charitable Trust	25,000	25,000	50,000	25,000
Charities Aid Foundation	3,500	-	3,500	49,344
Charles Irving	-	-	-	1,000
Children in Need	-	-	-	36,767
Citi Foundation	-	-	-	9,872
City of London	-	-	-	10,000
Co-Op Foundation	-	815	815	5,064
Duvollet Charity	30,000	-	30,000	4,000
East End Family Trust	-	8,400	8,400	-
Edward Gostlin Trust	-	-	-	5,000
Garfield Weston	-	-	-	30,000
G C Gibson Charity	4,000	-	4,000	4,000
Generations Trust	25,000	-	25,000	25,000
Global MSN	-	24,780	24,780	48,940
HMRC Coronavirus Job Retention Scheme	7,121	-	7,121	29,232
Holy Trinity Church, Barnes	3,500	-	3,500	3,874
Jack Petchey Foundation	-	46,270	46,270	5,208
J H Ferox Charitable Trust	-	1,000	1,000	-
James Thornton DAF Hoare Trustees	-	-	-	9,755
Leathersellers Company Charitable Trust	-	10,000	10,000	10,000
Leaver Family Trust	-	-	-	2,000
Lloyds Charities Trust	-	-	-	15,000
M B Little Trust	-	50,000	50,000	-
Pest House	-	-	-	2,500
Poor Servants of Mother of God	1,000	-	1,000	1,000
Porticus	-	50,237	50,237	25,000
Rackets Cubed	-	-	-	1,402
RFB	-	-	-	4,400
Roehampton Voice	-	1,350	1,350	-
St James Place Charitable Foundation	-	-	-	10,000
St Mary's and All Saints, Putney	-	-	-	4,242
St Michael's Church, Southfields	3,500	-	3,500	6,000
St Peter's Church, Battersea	1,800	-	1,800	1,800
The Shed	-	-	-	60,000
Stiftung Aux	-	10,000	10,000	-
Swire Charitable Trust	-	-	-	15,000
Tabhair Charitable Trust	-	10,000	10,000	10,000
Ten Thousand Homes	-	4,182	4,182	2,400
The London Community Foundation - Evening Standard Award	-	-	-	4,000
The Lottery	-	-	-	9,993
The Wimbledon Foundation	-	22,649	22,649	41,991
Tom Ap Rhys Pryce	-	-	-	4,000
Tom Ap Rhys Trust	-	5,000	5,000	5,000
Van Scrappage Scheme	-	-	-	7,000
Vintners Company	-	-	-	5,000
Wandsworth Council	20,000	4,464	24,464	41,793
Youth Endowment Fund	-	-	-	36,675
Other - Grants below £1,000	2,973	-	2,973	5,483
Total	212,815	305,009	517,824	824,768

Notes to the accounts (Continued)

4 Income and endowments from: Other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fundraising events	7,019	76,419	83,438	39,566

5 Income and endowments from: Investments

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Hire of premises	3,800	-	3,800	2,750
Bank interest	12	-	12	18
Total	3,812	-	3,812	2,768

6 Expenditure on: Raising funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fundraising costs and fees	6,267	16,696	22,963	17,272

7 Expenditure on: Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Charitable activities	258,598	424,371	682,969	575,079

The expenditure on charitable activities includes the Independent Examiners' fees of £1,245 (2021: £1,210).

8 Trustee and employee information

a) Trustee information
No trustee received remuneration or was reimbursed expenses during the year.

b) Employee Information
No employee received emoluments in excess of £60,000 during the period (2021: nil).
Employee costs during the period were as follows:

	2022 £	2021 £
Salaries	443,368	348,836
Social Security	29,796	22,515
Pension Costs	10,678	7,685
	483,842	379,036

Notes to the accounts (Continued)

8 Trustee and employee information (Continued)

The average number of people employed during the period was 31 (2021: 24), the fulltime equivalent posts were as follows:

	2022	2021
Administration and support	1	1
Charitable activities	19	13
	20	14

9 Fixed Assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2021	34,335	132,504	166,839
Additions	10,230	15,400	25,630
At 31 March 2022	44,565	147,904	192,469
Depreciation			
At 1 April 2021	21,989	41,214	63,203
Charge for the period	5,644	26,672	32,316
At 31 March 2022	27,633	67,886	95,519
Net book value			
At 31 March 2022	16,932	80,018	96,950
At 31 March 2021	12,346	91,290	103,636

Plant and machinery is depreciated at 25% per annum on a reducing balance basis, and Motor vehicles are depreciated at 25% per annum on a reducing balance basis. Items below £1,000 are not capitalised.

10 Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	54,655	34,775
Other debtors	32,878	21,114
	87,533	55,889

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,149	4,573
Other taxes and social security	13,786	10,375
Other creditors and accruals	10,871	24,038
Deferred income	4,070	3,727
	31,876	42,713

Notes to the accounts (Continued)

12 Reserves

Restricted funds	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2022 £
Ashburton Refurbishment	8,291	-	(8,291)	-	-
Jack Petchy - Intern	-	31,160	(23,417)	-	7,743
Roehampton Community Box	30,856	-	(22,613)	-	8,243
Get Active	9,691	118,481	(92,474)	-	35,698
Get Focused	18,100	30,054	(44,404)	-	3,750
Get Helping	17,441	28,444	(43,152)		2,733
Get Working - Capital	45,076	48,000	(41,640)	-	51,436
Get Working - Operating as The Feel Good Bakery	77,314	125,289	(164,488)	-	38,115
Capital Fund	75,719	-	(588)	-	75,131
	282,488	381,428	(441,067)	-	222,849
Unrestricted funds					
General fund	130,799	223,646	(264,865)	34,711	124,291
Designated Projects Fund	104,711	-	-	(34,711)	70,000
	235,510	223,646	(264,865)	-	194,291
	517,998	605,074	(705,932)	-	417,140

The Designated Projects Fund is for future projects to provide new opportunities for young people.

13 Analysis of net assets between funds

		2022 £	2021 £
Restricted funds			
Current assets	222,849	222,849	282,488
Unrestricted funds			
Fixed assets	96,950		172,428
Current assets	97,341	194,291	131,874
		417,140	586,790

Notes to the accounts (Continued)

14 Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	326,858	497,910	824,768
Other trading activities	39,566	-	39,566
Investments	2,768	-	2,768
Other incoming resources	2,188	-	2,188
Total	371,380	497,910	869,290
Expenditure on:			
Raising funds	17,272	-	17,272
Charitable activities	174,131	400,948	575,079
Total	191,403	400,948	592,351
Net income/(expenditure)	179,977	96,962	276,939
Net movement in funds	179,977	96,962	276,939

15 Related Parties

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

16 Controlling Parties

The charity is controlled by the trustees.

17 Other information

The charity is a company limited by guarantee with its registered office at Ashburton Youth Centre, Westleigh Ave, Putney, LONDON, SW15 6XD.

REGENERATE.COM

England & Wales - Charity number 1087134

Accounts

Company Number 4146490
Charity Number 1087134

Regenerate.com

(A Charitable Company Limited by Guarantee)

www.regenerateuk.co.uk

Trustees' Report and Financial Statements 31st March 2021

Regenerate.com
Trustees' Report and Financial Statements 31st March 2021

The trustees, who are also directors for the purposes of company law, present their report and accounts for the year ended 31st March 2021. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Public Benefit

The trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this report illustrates the activities undertaken to support the public benefit requirement.

Reference and Administrative Information

Charity Name

Regenerate.com

Charity Number

1087134

Company Number

4146490

Charity Trustees

Mrs Lisa Jones
Mr Rodney Jenkins
Mr Barnabas Lee
Mr Andrew Chisholm
Mr James Taylor

Charity Patrons

John Bird MBE
Tracy Edwards MBE

Registered Office and Principal Address

Ashburton Youth Club
Westleigh Avenue
Putney
LONDON
SW15 6XD

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Chartered Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Structure and Organisation

Organisation

The organisation is a charitable company limited by guarantee, incorporated in England and Wales on 23rd January 2001 and registered as a charity on 25th June 2001. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company which is governed in accordance with its Articles of Association which have been amended by special resolution on 11th June 2001 and 4th November 2008. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charity is managed by the trustees who meet regularly to consider the progress of the charity and to consider its future direction and activities. The day-to-day operation of the charity is delegated to the senior management who are supported by the other members of staff.

Trustee Appointments

The charity aims to recruit trustees who have the requisite business and sector specific experience to be able to direct and manage the affairs of the charity.

The Trustees are appointed by the members in the Annual General Meeting and by the Trustees between meetings. The number of Trustees should be between three and nine.

All trustees are required to participate in an induction and training programme at the start of their term. Most Trustees are already familiar with the work of the charity having been involved with it prior to taking up their appointment. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather further insights into the work of the charity.

Risk Management

The Trustees have conducted their own review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and all other relevant regulations affecting staff, volunteers, clients and visitors of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

COVID-19

Since March 2020, the COVID-19 pandemic has brought unexpected change to Regenerate. Trustees and staff have worked hard to identify and manage risks to services and funding. Through this hard work and dedication, services have continued (in a modified and compliant manner) and additional funding has been raised to provide new services in support of the charity's objectives and to meet the immediate needs of its community. Although the outlook for funding from regular sources in the long term is uncertain, Regenerate looks well placed to continue to further support its beneficiaries and to manage and adjust as needed to any future challenges as a result of COVID. The Trustees and Management continue to see Regenerate as a going concern.

Objectives and Activities

Charitable Objects

The charity has the following objects:

- To help and educate young people in particular but not exclusively through leisure time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.
- The advancement of the Christian religion in Wandsworth and the surrounding areas, in particular through the provision of workshops and presentations.

Faith Ethos Statement

Regenerate is inspired by the Christian faith and seeks to run projects that express its values. At the core of this is a commitment to be inclusive, open and non-discriminatory to staff, volunteers and service users of all faiths and those of none.

Mission & Objectives

Regenerate was registered as a charity in June 2001. Its charitable objectives are set out in its governing document and these underpin its operational objectives. The trustees have ensured that the activities of the charity are in line with guidance from the Charity Commission in regard to public benefit.

Regenerate's vision is to **create opportunities for young people to thrive**.

Regenerate inspires and supports young people by building *strong, lasting **relationships** and creating life changing **opportunities;** helping them grow in **confidence,** make the best of their lives* and impact the world for good.

Regenerate is a youth charity established to work with young people who live on housing estates in Roehampton and Putney and surrounding areas.

Our impact

Regenerate seeks to impact society by seeing hundreds of young people from Roehampton, Putney and its surrounding areas living in safer communities, having good mental health and a positive sense of wellbeing, developing healthy relationships with their families and their communities, find rewarding employment and ways to give back to society - creating a community that thrives.

Our Values

Regenerate is …

- Relational - We respect and listen to people, and accept them as they are.
- Adventurous - We have bold ideas and take risks to experience new things.
- Collaborative - We work together with those who share our vision to create the best results.
- Generous - We aim to go above and beyond what is expected of us.
- Authentic - We are true to ourselves and faithful to our vision.

Who we work with:

We work with young people who are:

- aged 11 – 30 who live in Roehampton and Putney and surrounding areas.
- wanting to make a positive contribution to their community.
- living in challenging situations.
- at risk of exclusion from school, becoming NEET, becoming a young parent, exploitation or bullying, involvement in gangs or crime, experiencing mental health issues (including low self-esteem and anxiety).
- in need of extra support.

Michael age 20

I have learnt a variety of skills, I've learnt to be mature, to be respectful, to be ready and assertive and ways to cope in fast paced situations.

Regenerate's Journey of Change

Regenerate works with each young person to identify which service would benefit them the most. Many are introduced to Regenerate through 1) *Get Connected* initiatives and then move through the services: 2) *Get Active, 3) Get Focused, 4) Get Working and 5) Get Leading*. Some join Regenerate at different points of the journey. Regenerate aims to support each young person as they take part in different services and move into adult life.

Regenerate's Outcomes:

The services measure the following five outcomes to measure the progress a young person makes to ultimately gain employment and contribute positively to society.

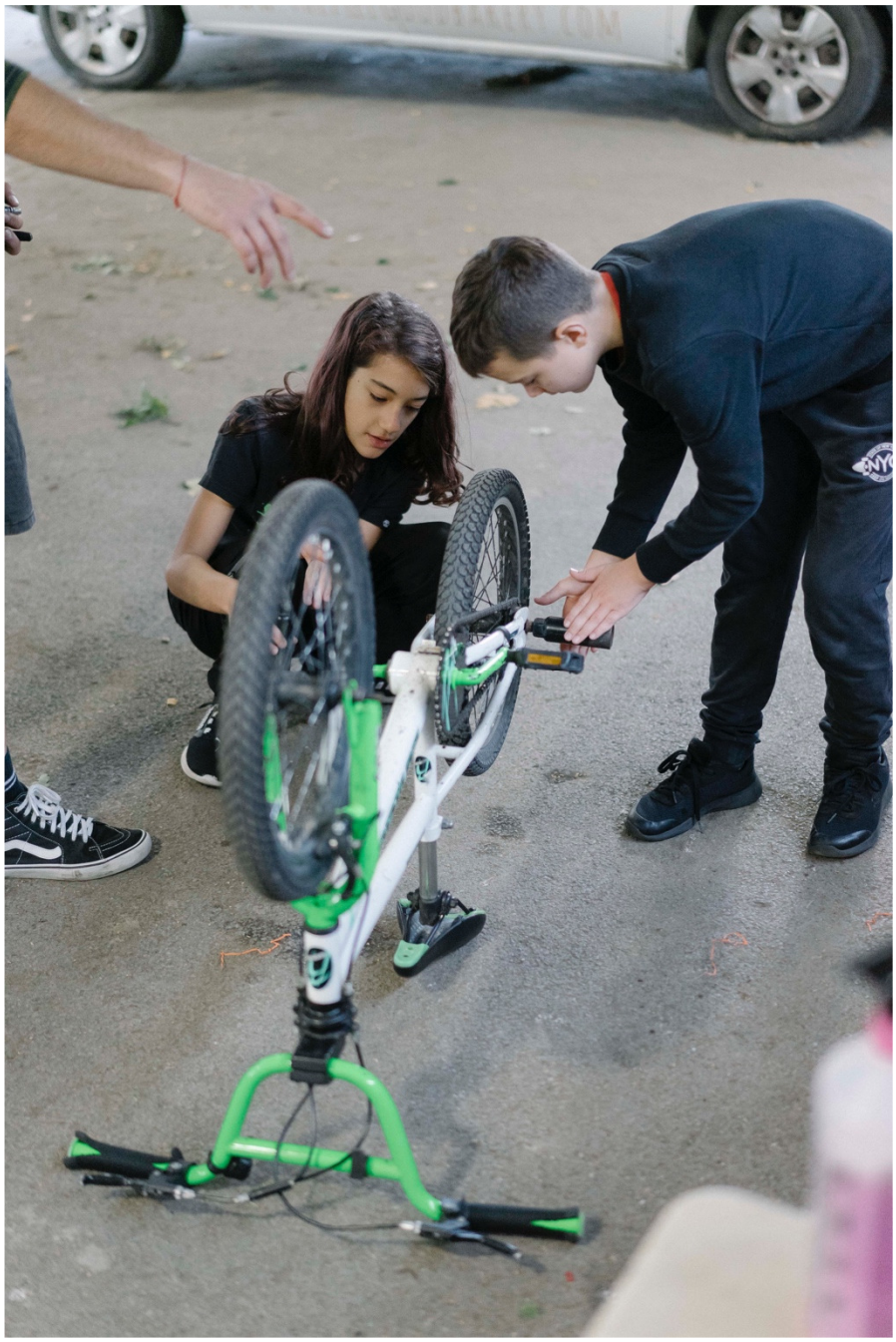
Regenerate works primarily on the Alton and Ashburton estates. In the last 12 months Regenerate has reframed its strategic aims which are:

1. To build strong relationships with young people by providing activities and adventures as well as support to their families, enabling them to take opportunities and positive action in their lives.

2. To provide mentoring, coaching and counselling for young people who want extra support to progress in their lives; helping them develop life skills and grow in confidence to pursue their goals and future aspirations.

3. To provide employment at Regenerate through the Social Enterprise ***The Feel Good Bakery*** which supports young people who are exiting gangs or prison or who are not in employment or education. This provides a safe space for young people to learn professional

skills and behaviour, gain experience in the workplace, and develop their aspirations for the future, supporting them into long-term employment, education or training.



Kamare Age 14

"I like being able to come here and work on my bike with a youth worker. It's cool being able to choose what the workshop will look like with my mates"

Achievements in 2020/21:

1. Regenerate worked with 217 young people on regular basis (on average twice a month over the year).

2. 75% of those that attend our *Get: Connected, Active, Focused* activities on a regular basis demonstrated an overall improvement against measured outcomes.

3. 100% of those who attend our *Get Working and Get Leading programs* demonstrated an overall improvement against agreed outcomes.

SERVICE AREA	Young people attending	What we have done…
Get Connected	401	**Get Connected includes activities that connect Regenerate's service to the wider community. This year there were 10,155 community interventions for 401 young people and their families. These activities included *The Roehampton Community Box* and *Youth Drop in* sessions.** **Roehampton Community Box:** Established on the 7th April 2020 as an immediate response to food poverty exacerbated by the COVID-19 crisis and lockdown measures, the Roehampton Community Box project has provided over 10,000 food and activity boxes (reaching a peak of 325 families per week). The food boxes have provided approximately 100,000 meals (estimated 10 meals per box) for 1200 people (estimated 4 people per household). We provided an additional Christmas Hamper for 240 families with Christmas food supplies and additional children's activities including books, toys and games. The Roehampton Community Box has worked in partnership with 12 schools, nurseries and youth groups in the delivery of the project to ensure that the families most in need of food support are being reached. The majority of families reached have been from the Alton, Ashburton and Lennox estates although we have reached some families in Southfields, Wandsworth and Battersea through connections with schools. We have engaged over 50 volunteers in the weekly running of this programme. The Roehampton Community Box has been possible due to partnerships with food providers including Fareshare, Warburtons and the Wimbledon Dons Foundation. We have also partnered with charities Rackets Cubed and Growhampton - a Roehampton University Student's Union initiative - growing organic fruit and vegetables in Roehampton. **Youth Drop-in sessions:** During the first lockdown (April – July) Regenerate hosted online connection points for young people through our social

		media accounts and ZOOM meetings. We ran a weekly program which included challenges young people could do at home, online cooking workshops and hang-outs with youth workers. In August Regenerate opened up for face-to-face working with young people and hosted a summer programme. From September 2020 - March 21 we continued to work face-to-face with young people and hosted an average of 3 youth drop-in sessions per week for 21 weeks. Young people would book into sessions to come to youth centres, meet friends and youth workers as well as to use facilities such as pool, table tennis, gaming consoles and take part in sports activities outside.
Get Active	157	**The *Get Active* team facilitated 1443 interventions for 157 young people through a variety of workshops for young people both online and face to face. These included:** **Sports:** Football with 'Chelsea Kicks' took place three evenings a week, as well as basketball, gym training, yoga, self-defence and boxing. **Cooking:** Meals were made and shared at each session with young people - representing their culture and learning how to cook on a budget. **Community Kitchen:** Weekly recipes and ingredients were prepared by young people and sent to families who received the community box. **Bike workshops:** Bike workshops were hosted for young people to learn how to fix and maintain their bikes, and Regenerate Garage was transformed into a bike workshop area to host this. **Arts & Music:** Textiles workshops, song writing workshops and music production sessions took place. **Education, Employment and Training (EET) support:** CV workshops and job searching sessions. **Trips and outings:** Trips took place to places such as a Water Park, weekly walks around Richmond park and adventures to Box Hill in Surrey. ***75% of young people involved in the programme improved their teamwork skills, gained access to education and employment opportunities and created positive goals.***
Get Focused	28	**The *Get Focused* mentoring programme worked with 28 young people across 145 interventions, which included online and face-to-face (1:1) mentoring in schools and in the community, group mentoring and counselling for children and young people between the ages of 10-17 years old.** When we went into the first national lockdown, our response was to identify the most at-risk young people and to ensure they were offered 1:1 virtual mentoring on a weekly basis throughout lockdown. We also provided weekly support on our social media pages for other young people based on the 5 steps to mental well-being, as identified by the NHS.

		Group work: Get Focused hosted 2 mentoring groups, a transition group for year 7 students and a Well-being group for year 9 boys centred around outdoor activities. There were 12 young people that engaged with group mentoring sessions. **Mentoring 1:1:** One-to-one mentoring was based online and when allowed, we switched to outdoor face-to-face work. Many of the 1:1 sessions involved walks with take away meals, so that young people were able to exercise and also eat with their mentee in the middle of lockdown which was an incredibly restrictive time for them. There were 16 young people who received weekly one-to-one mentoring sessions, both online and in person. **Counselling:** Due to lockdowns, the counselling service, with psychotherapist Amina Ispahani, (www.mytalkingspace.org) wasn't able to deliver counselling in schools as planned, we were still able to offer this service to young people online. ***75% of young people attending Get Focused have shown an increased confidence, created positive goals, and improved communication skills.***
Get Working	11	***Get Working* facilitated 264 mentoring interventions for the 11 young people employed through *The Feel Good Bakery* social enterprise.** **The Feel Good Bakery** Regenerate's social enterprise takes the form of a coffee cart business called *The Feel-Good Bakery*. This supports, trains and employs young people, helping them to develop life skills that prepare them for the workplace and enhance future prospects. Another amazing aspect about *The Feel Good Bakery* is that we partner with grassroots organisations in Romania and Kenya that support children living in poverty. When a customer buys a sandwich or a coffee, they are buying a meal for one of these children. Due to the challenges of COVID-19 *The Feel Good Bakery* pivoted to become a Coffee Cart business which also sold its quality sandwich product. We purchased and converted a Tuk Tuk into a coffee cart which operated in Putney during the summer and then a converted Horse box which then opened in Battersea during the winter months. This employed 11 young people who have been trained as coffee baristas. On the carts they gain invaluable customer service skills. They also receive mentoring support to access next steps to employment, and training to help facilitate personal growth. ***100% of TFGB team members have shown improved confidence, teamwork skills and increased access to further employment opportunities.***

Get Leading	24	**Get Leading is for adults aged 18-30 from the local area who want to make a difference in their community and develop as leaders. This year 24 young people took part in training and initiating/supporting new community projects.** **Supporting and volunteering at Community projects:** Members of the Get leading group volunteered with Roehampton community box, delivering boxes to 300 families each week through lockdown and afterwards some carried on. **Fundraising adventure** In August one group from Get leading supported a fundraising bike ride around the south coast from London to Brighton (the long way round) raising just over £10,000 for our get working employment program. **Equality Diversity and Inclusion working group** A group took part in shaping Regenerate's EDI strategy in response to the death of George Floyd and *Black Lives Matter* protests. Feedback from the group and Regenerate stakeholders demonstrated the desire to ensure Regenerate is fostering an inclusive culture at all levels of the organisation. The group have successfully designed Regenerate's EDI policy which they are now helping to implement. ***In the loop* initiative:** Regenerate has helped to facilitate coaching for one member of the *Get leading* group to start a music industry program to support under-represented young adults to access opportunities in the music business called *In The Loop* - working alongside leading professionals in music industry. ***80 % of those involved in the programme showed increased confidence, improved teamwork skills, and increased their activity in social action opportunities.***
The total number of young people worked with regularly	221	Over the year Regenerate worked with 221 different young people on a regular basis (on average twice a month). Many of these young people took part in a variety of Regenerate's services.

Goals met in 2020/21

Staff and Volunteers Development & HR	• Improve staff training & development of progression plans • Improve EDI work and develop EDI strategy
Recruitment	• Youth worker – Additional 2 sessional workers • Youth mentors – Additional 2 mentors • Recruited a progression coach for TFGB
Facilities	• Purchase new TFGB van • Purchase X3 coffee carts for TFGB coffee cart venture
Reporting	• Complete implementation of Salesforce; train and support service staff to use this and other monitoring and evaluation tools effectively.
Fundraising	• Deliver a fundraising plan for the charity focusing on the three giving streams: 1) Trusts and Organisations; 2) Individuals and 3) Community Fundraising Events. The community fundraising events included sponsored walks and a sponsored 750 mile bike ride.
Services	• Delivered agreed service plan and met majority of targets.

Isaac age 16

" I volunteered for the community box as I want to make a difference in my community."

Organisational Goals for 2021/22

Staff and Volunteers Development & HR	● Ensure all staff have an active training and development budget (5% of staff costs), front line staff progress in Executive function coaching skills and all staff complete Equality Diversity and Inclusion training requirements outlined by EDI strategy i.e expand the leadership team, increasing the diversity of thought and our overall diversity impact. ● Increase TFGB General Managers and TFGB Operation Managers capacity by 20%.
Recruitment	● Recruit an Operations administrator ● Recruit a youth worker 14 hours p/w to support Get Active / a youth mentor 21 hours p/w to support Get focused, plus X4 youth work / youth mentor volunteers. ● TFGB recruitment (20 new TFGB team members, 2 supervisors and 1 coach) ● Recruit a communications & grants officer F/T or 2 x P/T positions ● Recruit for Finance and Facilities function. P/T TB
Facilities	● Redesign website ● Purchase coffee cart number 4
Reporting	● Complete Salesforce development for Fundraising and financial reporting, and integrate marketing tool ie. Mailchimp.
Fundraising	● Deliver fundraising plan for the charity focusing on the three giving streams: Organisations / Individual fundraising / Community Fundraising.
Services	● Deliver agreed service plan and meet targets plus

Service targets 21/22:

- Increase the number of regular attendees by at least 10% to engage 243 young people on a regular basis (on average twice a month over the year).
- 75% of those who attend our Get: Connected, Active and Focused activities on a regular basis demonstrate an overall improvement against agreed outcomes.
- 100% of those who attended our Get Working and Get Leading programmes demonstrate an overall improvement against agreed outcomes.
- Meet the following targets:

Get Connected	2,212*
Get Active	187*
Get Focused	106
Get Working	30
Get Leading	24**
Total	2,559
Total Individual number of regular YP	243

**This will include community events, school assemblies and visits which we are able to resume now COVID -19 restrictions have been lifted.*
** *This target stays the same as half the group from the previous year will continue coming and another half will be recruited in September / October.*

Roehampton Community Box

10,000 Community boxes have been delivered to 325 families providing approximately 100,000 meals for 1200 people in Roehampton affected by food crisis caused by COVID-19.

Principle Funding Sources

Funding for the charity is currently sourced from a number of grant-giving bodies, churches and other organisations, as well as individual donors and fundraising events. The trustees are keen to maintain the diversity of funders to help sustain the charity. This year Regenerate has developed a fundraising strategy, which seeks to invest resources to focus on raising funds from the following groups:

1. Organisations *(incl. grant giving bodies, corporate businesses, statutory organisations and churches)*
2. Individual giving *(incl. monthly giving, gifts, and campaign appeals)*
3. Community Fundraising *(incl. community pursuits, and Regenerate events).*

Hayfa, aged 24

"The biggest impact of being part of Get Leading is having a supportive community of like - minded people who I am able to constantly learn from and be inspired by."

Thank you

We would like to thank all organisations, grant-giving bodies and churches for their continued financial support and partnership this year, for which we are very grateful. These include: Aquila Family Trust, Ark Putney Academy, BBC Children in Need, Bernard Sunley Foundation, Brownlee Charitable Trust, Carney's Community, Charities Aid Foundation, Co-op Foundation, Citi Foundation, City of London, City Bridge Trust, Dons Local Action Group, Duvollet Charitable Trust, The East End Family Trust, ES Save London Lives, GC Gibson Charitable Trust, Edward Gostling Foundation, Garfield Weston Foundation, The Generations Foundation, Gibson Trust, Global Make Some Noise, Granard School, Heathmere School, Holy Trinity Barnes, Jack Petchey Foundation, Laing Family Trust, Leigh Trust, Leathersellers Charitable Trust, Leavers Family Trust, Lloyds Bank Foundation, London Borough of Wandsworth, London Community Foundation, The Michael and Betty Little Trust, Pest House Putney, Phoenix Community Care, Pickwell Foundation, Poor Servants of the Mother of God, Porticus UK, Putney Exchange, Putney Parish Action, Rackets Cubed, Richstone Properties, Roehampton Club, Roehampton Parish Trust, Roehampton Students' Union, Necessity Charitable Trust, St James Place, St Mary's Church Battersea, St Mary's Church Putney, St Michael's Church Southfields, St Peter's Battersea, The Swire Charitable Trust, Tabhair, Tom ap Rhys Pryce Memorial Trust, Vintners Charitable Foundation, The Wimbledon Foundation, Youth Endowment Fund, Connections In Mind.

We are also extremely grateful to the many individuals who regularly support us with their time, knowledge and financial donations. We would also like to thank the residents and communities of Roehampton and the other areas in Wandsworth that we work with for their support and contribution to the work.

London to Brighton Bike Ride (the long way round)

The Get Leading group & friends raised over £10,000 on the bike ride from London to Brighton

Reserves Policy
The trustees consider that it is appropriate to hold free reserves in a general fund amounting to in excess of three months of average expenditure. At 31st March 2021 out of free reserves of £235,510, the general fund increased to this level, £130,799 (2020: £55,533)

Governance
The following have served as trustees for the year: Lisa Jones (Chair) Rodney Jenkins, Barny Lee, Andy Chisholm and James Taylor.

Responsibilities of the Trustees
Charity law requires the trustees to prepare financial statements for each financial period, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- make judgments and estimates that are prudent and reasonable:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

Signed on behalf of the trustees

Mrs Lisa Jones Date: 15th October 2021

Independent Examiner's Report to the Members of Regenerate.com
I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 18 to 25.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Southwick BA (Hons) FCA FCIE DChA
Eric Southwick & Co
Charity Accountants
51 The Avenue
Seaham
Co Durham
SR7 8NS

Date: 20th October 2021

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	326,858	497,910	824,768	509,972
Other trading activities	4	39,566	-	39,566	52,929
Investments	5	2,768	-	2,768	2,479
Other incoming resources		2,188	-	2,188	-
Total		371,380	497,910	869,290	565,380
Expenditure on:					
Raising funds	6	17,272	-	17,272	31,695
Charitable activities	7	174,131	400,948	575,079	479,763
Total		191,403	400,948	592,351	511,458
Net income/(expenditure)		179,977	96,962	276,939	53,922
Net movement in funds		179,977	96,962	276,939	53,922
Reconciliation of funds					
Total funds brought forward		55,533	185,526	241,059	187,137
Total funds carried forward	12	235,510	282,488	517,998	241,059

The notes on pages 20 to 25 form part of these accounts.

Company Number: 2370795
Balance Sheet
As at 31st March 2021

	Notes		2021		2020
		£	£	£	£
Fixed Assets					
Tangible assets	9		103,636		34,844
Total fixed assets			103,636		34,844
Current assets					
Debtors	10	55,889		46,404	
Cash at bank and in hand		401,186		181,038	
Total current assets		457,075		227,442	
Current Liabilities					
Creditors: Amounts falling due within one year	11	42,713		21,227	
Net current assets			414,362		206,215
Total assets less current liabilities			517,998		241,059
The funds of the charity					
Restricted income funds	12		282,488		185,526
Unrestricted income funds	12	235,510		55,533	
Total unrestricted funds			235,510		55,533
Total charity funds			517,998		241,059

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 31st March 2021the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the trustees and signed on their behalf by:

Mrs Lisa Jones
Date: 15th October 2021

The notes on pages 20 to 25 form part of these accounts.

Notes to the accounts

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under historical cost convention.
Regenerate.com meets the definition of a public benefit entity under FRS 102.

b) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
   i) Donations and legacies received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
   ii) Incoming resources from charitable activities, where related to performance and specific deliverables, are accounted for when the charity earns the right to consideration by its performance.
   iii) Income from other trading activities are accounted for when the charity earns the right to consideration by its performance.
   iv) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
   v) Investment income is included when receivable.

e) Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:
   i) Costs of raising funds comprise costs associated with attracting voluntary income, including costs of trading for fundraising purposes and the use of a professional fundraiser.
   ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
   iii) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in the notes.

2 Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes. Irrecoverable VAT is included in the cost of the goods or services on which it was charged.

Notes to the accounts (Continued)

3 Income and endowments from: Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Gifts and donations	61,961	130,472	192,433	163,067
Grants:				
Alma Road	1,000	-	1,000	-
Aquila Family Charitable Trust	25,000	-	25,000	-
ASDA	-	-	-	1,000
Barleycorn Trust	-	-	-	1,000
Bernard Sunley	-	-	-	5,000
Charities Aid Foundation	20,780	28,564	49,344	-
Charles Irving	-	1,000	1,000	-
Children in Need	-	36,767	36,767	54,355
Citi Foundation	9,872		9,872	-
City of London	-	10,000	10,000	-
Co-Op Foundation	5,064	-	5,064	-
Duvollet Charity	-	4,000	4,000	4,000
Edward Gostlin Trust	5,000	-	5,000	5,000
Garfield Weston	30,000	-	30,000	20,000
G C Gibson Charity	4,000	-	4,000	4,000
Generations Trust	25,000	-	25,000	25,000
Global MSN	-	48,940	48,940	-
HMRC Coronavirus Job Retention Scheme	29,232		29,232	
Holy Trinity Church, Barnes	3,874	-	3,874	4,391
Jack Petchey Foundation	-	5,208	5,208	29,670
James Finlay Ltd	-	-	-	1,000
James Thornton DAF Hoare Trustees	-	9,755	9,755	10,000
Kusuma Trust	-	-	-	10,000
Leathersellers Company Charitable Trust	10,000	-	10,000	-
Leaver Family Trust	2,000	-	2,000	-
Lloyds Charities Trust	15,000	-	15,000	-
M B Little Trust	-	-	-	60,000
NHS CCG	-	-	-	10,000
Pest House	2,500	-	2,500	-
Poor Servants of Mother of God	1,000	-	1,000	1,000
Porticus	-	25,000	25,000	25,000
Putney Parish Action Fund	-	-	-	4,218
Rackets Cubed	-	1,402	1,402	-
RFB	-	4,400	4,400	-
Roehampton Club	-	-	-	1,098
Roehampton Trust	-	-	-	5,000
Shanley Trust	-	-	-	1,000
Sir Walter John Ed Trust	-	-	-	1,500
St James Place Charitable Foundation	-	10,000	10,000	-
St Mary's and All Saints, Putney	4,242	-	4,242	4,323
St Michael's Church, Southfields	6,000	-	6,000	5,000
St Peter's Church, Battersea	1,800	-	1,800	1,800
The Shed	-	60,000	60,000	-
Swire Charitable Trust	15,000	-	15,000	1,000
Tabhair Charitable Trust	-	10,000	10,000	5,000
The Holbeck Charitable Trust	-	-	-	2,500
The Joseph Rank Foundation	-	-	-	10,000
The Leigh Trust	-	-	-	2,000
The London Community Foundation - Evening Standard Award	-	4,000	4,000	18,545
The Lottery	-	9,993	9,993	-
The Wimbledon Foundation	-	41,991	41,991	-
Tom Ap Rhys Pryce	4,000	-	4,000	-
Tom Ap Rhys Trust	-	5,000	5,000	-
Van Scrappage Scheme	-	7,000	7,000	-
Vintners Company	5,000	-	5,000	-
Wandsworth Council	35,000	6,793	41,793	8,835
Youth Endowment Fund	-	36,675	36,675	-
Other - Grants below £1,000	4,533	950	5,483	4,670
Total	326,858	497,910	824,768	509,972

Notes to the accounts (Continued)

4 Income and endowments from: Other trading activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fundraising events	39,566	-	39,566	52,929

5 Income and endowments from: Investments

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Hire of premises	2,750	-	2,750	2,400
Bank interest	18	-	18	79
Total	2,768	-	2,768	2,479

6 Expenditure on: Raising funds

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fundraising costs and fees	17,272	-	17,272	31,695

7 Expenditure on: Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Charitable activities	174,131	400,948	575,079	479,763

The expenditure on charitable activities includes the Independent Examiners' fees of £1,210 (2020: £1,175).

8 Trustee and employee information

a) Trustee information
No trustee received remuneration or was reimbursed expenses during the year.

b) Employee Information
No employee received emoluments in excess of £60,000 during the period (2020: nil).
Employee costs during the period were as follows:

	2021 £	2020 £
Salaries	348,836	297,619
Social Security	22,515	20,657
Pension Costs	7,685	6,519
	379,036	324,795

Notes to the accounts (Continued)

8 Trustee and employee information (Continued)

The average number of people employed during the period was 24 (2020: 19), the fulltime equivalent posts were as follows:

	2021	2020
Administration and support	1	1
Charitable activities	13	9
	14	10

9 Fixed Assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2020	20,363	43,139	63,502
Additions	13,972	89,365	103,337
At 31 March 2021	34,335	132,504	166,839
Depreciation			
At 1 April 2020	17,874	10,784	28,658
Charge for the period	4,115	30,430	34,545
At 31 March 2021	21,989	41,214	63,203
Net book value			
At 31 March 2021	12,346	91,290	103,636
At 31 March 2020	2,489	32,355	34,844

Plant and machinery is depreciated at 25% per annum on a reducing balance basis, and Motor vehicles are depreciated at 25% per annum on a reducing balance basis. Items below £1,000 are not capitalised.

10 Debtors

	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	34,775	29,703
Other debtors	21,114	16,701
	55,889	46,404

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,573	2,439
Other taxes and social security	10,375	8,024
Other creditors and accruals	24,038	8,186
Deferred income	3,727	2,578
	42,713	21,227

Notes to the accounts (Continued)

12 Reserves

Restricted funds	**At 1 April 2020 £**	**Incoming resources £**	**Outgoing resources £**	**Transfers £**	**At 31 March 2021 £**
Ashburton Refurbishment	24,847	-	(16,556)	-	8,291
Roehampton Community Box	-	74,478	(43,622)	-	30,856
Get Active	21,242	122,534	(134,085)	-	9,691
Get Focused	-	51,791	(33,691)	-	18,100
Get Helping	30,102	12,910	(25,571)		17,441
Get Leading	8,835	3,500	(12,335)	-	-
Get Working - Capital	38,000	108,034	(25,239)	(75,719)	45,076
Get Working - Operating as The Feel Good Bakery	62,500	124,663	(109,849)	-	77,314
Capital Fund	-	-	-	75,719	75,719
	185,526	497,910	(400,948)	-	282,488
Unrestricted funds					
General fund	55,533	371,380	(191,403)	(104,711)	130,799
Designated Projects Fund	-	-	-	104,711	104,711
	55,533	371,380	(191,403)	-	235,510
	241,059	869,290	464,991	-	517,998

The Designated Projects Fund is for future projects to provide new opportunities for young people.

13 Analysis of net assets between funds

		2021	**2020**
Restricted funds		**£**	**£**
Current assets	282,488	282,488	185,526
Unrestricted funds			
Fixed assets	103,636		34,844
Current assets	131,874	235,510	20,689
		517,998	241,059

Notes to the accounts (Continued)

14 Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	189,573	320,399	509,972
Other trading activities	52,929	-	52,929
Investments	2,479	-	2,479
Total	244,981	320,399	565,380
Expenditure on:			
Raising funds	31,695	-	31,695
Charitable activities	193,530	286,233	479,763
Total	225,225	286,233	511,458
Net income/(expenditure)	19,756	34,166	53,922
Net movement in funds	19,756	34,166	53,922

15 Related Parties

The charity is the sole member of The Feel Good Bakery C.I.C., a social enterprise incorporated on 23rd June 2014. It continued to provide administrative and finance services for The Feel Good Bakery C.I.C. free of charge which the trustees consider to be a non-commercial transaction and raises money to meet certain other expenses through its The Feel Good Bakery fund.

16 Controlling Parties

The charity is controlled by the trustees.

17 Other information

The charity is a company limited by guarantee with its registered office at Ashburton Youth Centre, Westleigh Ave, Putney, LONDON, SW15 6XD.