

THE SELSDON CENTRE TRUST

A Company Limited by Guarantee

Registered Company No. 4149038

**REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES**

31 MARCH 2025

**THE SELSDON CENTRE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

Directors	Mrs Wendy Crayford Mr T Crayford - Chair Ms C Lumiste (Vice Chair) Ms S Phillips Ms F Sinclair (appointed 11 March 2024) Mr J Pullen Mrs S Tilley
Company Secretary	Mr T Stotten
Main Operating Premises	Selsdon Centre for the Retired 132 Addington Road Selsdon , CR2 8LA
Bankers	Barclays Bank plc 188 Addington Road Selsdon, CR2 8LV
Independent Examiner	MJS Associates Chartered Certified Accountants Eagle House Cranleigh Close Sanderstead CR2 9LH
Registered Charity Number	1087131

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THE SELSDON CENTRE TRUST
DIRECTORS'/TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Directors and Trust

The Selsdon Centre Trust was constituted by Deed of Trust dated 6 July 1981 and is a Registered Charity No 1087131. On 29 January 2001 the Trust became a Company limited by Guarantee, Company No 4149038. The names of the Directors and the company address are as stated on page 1.

Report of the Trustees for the year ending 31 March 2025.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ('The Management Committee'). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities.

There is one full-time member of staff, the general manager, and two part-time members of staff.

Principal activity

The principal activity of the company is the operation of a community centre primarily for older people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who live within 1.5 miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The 3-day week for clients, which started after Covid concerns had subsided, still remains popular with our clients and numbers have returned broadly to previous levels. In order to manage the loss of grant income from the Council, we plan to increase opening to 5-days per week

The introduction of special events including music, bingo sessions and some changes to the menu have stimulated higher attendances for those events. An ongoing concern for the Board is the need to recruit more volunteers to replace those unable to continue giving their time to charitable service. Without the volunteers our capacity to provide this service to our local elderly folk is under threat.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

The need for our services is self evident as we meet our clients and their relatives.

Croydon Council's withdrawal of general support of the Centre remains a problem, and the centre is running at a monthly deficit of around £2,000. The council still offers us a significant reduction on market rent, although some uncertainty remains as to how long this will continue. The Directors continue to look for alternative sources of funds but the options are limited.

The total income for the year was £135,145 and with total expenditure of £99,792.

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed. This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets. They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT

Appreciation

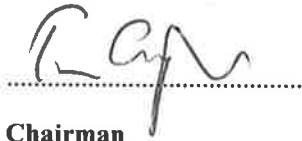
The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support.

Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on

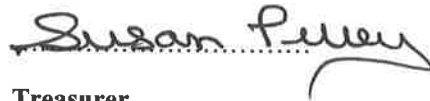
and signed on their behalf.

signed

A handwritten signature in black ink, appearing to be 'R. Cap', written over a dotted line.

Chairman

signed

A handwritten signature in black ink, appearing to be 'Susan Puley', written over a dotted line.

Acting Treasurer

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Cossins

Rebecca Cossins FCCA

Date 23/12/25

Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: MJS Associates, Eagle House, Cranleigh Close, Sanderstead, CR2 9LH

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		<u>Unrestricted</u>		<u>Restricted</u>	<u>Total Funds</u>	
	Notes	General Fund £	Capital Reserve £	Other Fund £	2025 £	2024 £
<u>INCOMING RESOURCES</u>						
Donations and legacies		18,923			18,923	11,764
Activities to further charity's objectives		30,144			30,144	19,535
Grants received	2	76,809			76,809	886
Activities to generate funds		9,269			9,269	14,073
Investment income		-			-	178
Total incoming resources		135,145		-	135,145	46,436
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		1,704			1,704	5,618
Charitable expenditure						
Activity costs to further charity's objectives		5,680			5,680	5,496
Support costs	3	83,541			83,541	65,485
Minibus direct costs		8,357			8,357	8,957
Administration						
Examiner fee		510			510	670
Total resources expended	4	99,792	-	-	99,792	86,226
Net movement in funds						
At 1 April 2024	11	(3,464)	35,831	18,945	51,312	91,101
Fund transfers		35,353	-	-	35,353	(39,789)
Balance at 31 March 2025		31,889	35,831	18,945	86,665	51,312

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

			2025	2024
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		10,983	10,227
Current Assets				
Cash at bank and investments	7	112,882		72,334
Stock, debtors and prepayments	8	4,387		3,133
		<u>117,269</u>		<u>75,467</u>
Current Liabilities				
Creditors	9	<u>41,587</u>		<u>34,382</u>
Net Current Assets			<u>75,682</u>	<u>41,085</u>
NET ASSETS			<u>86,665</u>	<u>51,312</u>
Unrestricted funds - Capital				
Capital reserve fund	1,11		35,831	35,831
General fund	1,11		31,889	(3,464)
Restricted fund				
Other Funds	1,11		<u>18,945</u>	<u>18,945</u>
CHARITY'S FUNDS			<u>86,665</u>	<u>51,312</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.


The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on _____ and signed on its behalf.

Signed:


Chairman

Signed:


Acting Treasurer

THE SELSDON CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. GRANTS AND ALLOWANCES

No General Grant was received from the London Borough of Croydon. A rent subsidy was paid as a partial replacement. A grant is being received from the Lottery.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £54,941. Redundancy payments of £11,035 are included in this figure.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were reimbursement for costs incurred.

5. FIXED ASSETS - TANGIBLE

Cost	Building plant £	Furniture fixtures & equipment £	Computer equipment £	Total £
At 1st April 2024	34,085	35,928	6,026	76,039
Additions in the year	-	-	2,383	2,383
At 31st March 2025	<u>34,085</u>	<u>35,928</u>	<u>8,409</u>	<u>78,422</u>
Depreciation				
At 1st April 2024	23,858	35,928	6,026	65,812
Charge for the year	1,136	-	491	1,627
At 31st March 2025	<u>24,994</u>	<u>35,928</u>	<u>6,517</u>	<u>67,439</u>
Net book value at 31st March 2025	<u>9,091</u>	<u>-</u>	<u>1,892</u>	<u>10,983</u>
Net book value at 31st March 2024	<u>10,227</u>	<u>-</u>	<u>-</u>	<u>10,227</u>

6 SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They have now been advised that it will not be charged therefore it has been written back in these accounts.

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
7. CASH AT BANK AND IN HAND		
Barclays Bank No 2 Current Account	112,882	72,261
Cash in hand	-	73
	<u>112,882</u>	<u>72,334</u>

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtors	1,982	1,900
Stock	2,405	1,233
	<u>4,387</u>	<u>3,133</u>

9. CREDITORS

Accruals	2,672	630
Sundry Creditors	20,000	15,000
Provisions for future costs/Lottery Grant	18,915	18,752
	<u>41,587</u>	<u>34,382</u>

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	Unrestricted	Restricted	
	General	Capital	Other
	Fund	Reserve	Funds
	£	£	£
At 1 April 2024	(3,464)	35,831	18,945
			51,312
Surplus for the year	35,353	-	-
			35,353
31st March 2025	<u>31,889</u>	<u>35,831</u>	<u>18,945</u>
			<u>86,665</u>

The trustees have designated that a capital fund shall be set aside for the specific purposes as outlined in note 1(f). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
<u>Incoming Resources -Income</u>	£	£	£	£
Donations				
Donations	17,323		17,323	7,726
Contributions from minibus users	1,600		1,600	4,038
	<u>18,923</u>	<u>-</u>	<u>18,923</u>	<u>11,764</u>
Activities to further charity's objectives				
Meals in Centre	20,962		20,962	18,004
Refreshment sales	6,521		6,521	1,511
IT Courses	-		-	20
Sundry income	2,661		2,661	-
	<u>30,144</u>	<u>-</u>	<u>30,144</u>	<u>19,535</u>
Grants received				
LB Croydon /Other Grants	1,800		1,800	886
Lottery Grant	75,009		75,009	-
	<u>76,809</u>	<u>-</u>	<u>76,809</u>	<u>886</u>
Activities to generate funds				
Fundraising income	133		133	4,017
Use of hall by outside parties	9,136		9,136	10,056
	<u>9,269</u>	<u>-</u>	<u>9,269</u>	<u>14,073</u>
Investment Income				
Interest			-	178
<u>Total income</u>	<u>135,145</u>	<u>-</u>	<u>135,145</u>	<u>45,549</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	1,704		1,704	5,618
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	5,680		5,680	5,496
Support costs				
Staff salaries and national insurance	54,941		54,941	38,409
Rent	2,213		2,213	1,041
Repairs and Maintenance	1,770		1,770	224
Insurance	1,214		1,214	1,198
Telephone	1,862		1,862	1,241
Print postage and stationery	319		319	545
Advertising	1,745		1,745	-
Software and website	4,245		4,245	-
Cleaning	3,905		3,905	6,843
Service charge	5,000		5,000	15,000
Building / Equipment depreciation	1,627		1,627	1,136
DIFFERENCE ON OPENING BANK BAL	<u>-</u>		<u>-</u>	<u>(476)</u>
Bank charges	25		25	-
Other expenses	4,675		4,675	324
	<u>83,541</u>	<u>-</u>	<u>83,541</u>	<u>65,485</u>
Minibus direct costs				
Insurance	1,106		1,106	2,460
Diesel	1,486		1,486	764
Lease rentals	5,765		5,765	5,733
	<u>8,357</u>	<u>-</u>	<u>8,357</u>	<u>8,957</u>
Administration				
Accountancy/Examiner fee	510		510	670
<u>Total expenditure</u>	<u>99,792</u>	<u>-</u>	<u>99,792</u>	<u>86,225</u>
<u>Surplus/(Deficit) for the period</u>	<u>35,353</u>	<u>-</u>	<u>35,353</u>	<u>(40,676)</u>