

THE SELSDON CENTRE TRUST

England & Wales · Charity number 1087131

Details

Other names	SELSDON CENTRE FOR THE RETIRED, Selsdon Community Clubhouse
Status	Registered
Legal form	Charitable company
Company number	04149038
Registered	2001-06-25
Register	View on the Charity Commission register

Contact

Address	Selsdon Community Clubhouse 132 Addington Road South Croydon CR2 8LA
Phone	02086511111
Email	office@selsdoncentre.org.uk
Website	www.selsdonclubhouse.org.uk

Activities

Objects: (A) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF ELDERLY PEOPLE WHO INHABIT THE AREA FALLING WITHIN A RADIUS OF ONE AND A HALF MILES OF SELSDON LIBRARY IN SELSDON, GREATER LONDON. (B) TO PROVIDE RECREATION AND LEISURE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR INHABITANTS OF THE AREA OF BENEFIT, AND IN PARTICULAR BUT NOT EXCLUSIVELY ELDERLY PEOPLE.

Activities: Providing a community centre and a meals service for retired people providing leisure and recreation facilities to those people and thereby assisting in the support of elderly people in the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Elderly/old People

Geography

- **Area of benefit:** WITHIN A RADIUS OF ONE AND A HALF MILES OF SELSDON LIBRARY
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£135,145	£99,792	-	-
2024-03-31	£46,436	£86,225	-	-
2023-03-31	£62,020	£68,622	-	-
2022-03-31	£48,182	£59,951	-	-
2021-03-31	£39,507	£22,821	-	-

Trustees

Name	Role	Appointed
Catriona Lumiste		2024-03-06
Fiona Sinclair KC		2024-03-06
Samantha Ruth Phillips		2024-03-06
Susan Mary Tilley		2021-12-08
Trevor Alan Stotten		2024-03-06

THE SELSDON CENTRE TRUST

England & Wales - Charity number 1087131

Accounts

THE SELSDON CENTRE TRUST
A Company Limited by Guarantee
Registered Company No. 4149038

REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES
31 MARCH 2025

**THE SELSDON CENTRE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

Directors	Mrs Wendy Crayford Mr T Crayford - Chair Ms C Lumiste (Vice Chair) Ms S Phillips Ms F Sinclair (appointed 11 March 2024) Mr J Pullen Mrs S Tilley
Company Secretary	Mr T Stotten
Main Operating Premises	Selsdon Centre for the Retired 132 Addington Road Selsdon , CR2 8LA
Bankers	Barclays Bank plc 188 Addington Road Selsdon, CR2 8LV
Independent Examiner	MJS Associates Chartered Certified Accountants Eagle House Cranleigh Close Sanderstead CR2 9LH
Registered Charity Number	1087131

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6	Statement of financial activities for year to 31st March 2025
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8/10	Notes to financial statements.
11	Detailed income & expenditure account. (not part of statutory set)

THE SELSDON CENTRE TRUST
DIRECTORS'/TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Directors and Trust

The Selsdon Centre Trust was constituted by Deed of Trust dated 6 July 1981 and is a Registered Charity No 1087131. On 29 January 2001 the Trust became a Company limited by Guarantee, Company No 4149038. The names of the Directors and the company address are as stated on page 1.

Report of the Trustees for the year ending 31 March 2025.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ('The Management Committee'). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities.

There is one full-time member of staff, the general manager, and two part-time members of staff.

Principal activity

The principal activity of the company is the operation of a community centre primarily for older people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who live within 1.5 miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The 3-day week for clients, which started after Covid concerns had subsided, still remains popular with our clients and numbers have returned broadly to previous levels. In order to manage the loss of grant income from the Council, we plan to increase opening to 5-days per week

The introduction of special events including music, bingo sessions and some changes to the menu have stimulated higher attendances for those events. An ongoing concern for the Board is the need to recruit more volunteers to replace those unable to continue giving their time to charitable service. Without the volunteers our capacity to provide this service to our local elderly folk is under threat.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

The need for our services is self evident as we meet our clients and their relatives. Croydon Council's withdrawal of general support of the Centre remains a problem, and the centre is running at a monthly deficit of around £2,000. The council still offers us a significant reduction on market rent, although some uncertainty remains as to how long this will continue. The Directors continue to look for alternative sources of funds but the options are limited.

The total income for the year was £135,145 and with total expenditure of £99,792.

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed. This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets. They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT

Appreciation

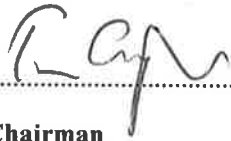
The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support.

Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on

and signed on their behalf.

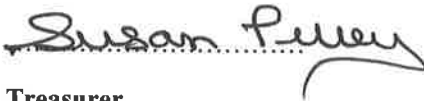
signed



.....

Chairman

signed



.....

Acting Treasurer

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Cossins

Rebecca Cossins FCCA

Date **23/12/25**

Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: MJS Associates, Eagle House, Cranleigh Close, Sanderstead, CR2 9LH

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total Funds</u>	
		General Fund £	Capital Reserve £	Other Fund £	2025 £	2024 £
<u>INCOMING RESOURCES</u>						
Donations and legacies		18,923			18,923	11,764
Activities to further charity's objectives		30,144			30,144	19,535
Grants received	2	76,809			76,809	886
Activities to generate funds		9,269			9,269	14,073
Investment income		-			-	178
Total incoming resources		135,145		-	135,145	46,436
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		1,704			1,704	5,618
Charitable expenditure						
Activity costs to further charity's objectives		5,680			5,680	5,496
Support costs	3	83,541			83,541	65,485
Minibus direct costs		8,357			8,357	8,957
Administration						
Examiner fee		510			510	670
Total resources expended	4	99,792	-	-	99,792	86,226
Net movement in funds						
At 1 April 2024	11	(3,464)	35,831	18,945	51,312	91,101
Fund transfers		35,353	-	-	35,353	(39,789)
Balance at 31 March 2025		31,889	35,831	18,945	86,665	51,312

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2025**

			2025	2024
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		10,983	10,227
Current Assets				
Cash at bank and investments	7	112,882		72,334
Stock, debtors and prepayments	8	4,387		3,133
		117,269		75,467
Current Liabilities				
Creditors	9	41,587		34,382
Net Current Assets			75,682	41,085
NET ASSETS			86,665	51,312
 Unrestricted funds - Capital				
Capital reserve fund	1,11		35,831	35,831
General fund	1,11		31,889	(3,464)
Restricted fund				
Other Funds	1,11		18,945	18,945
CHARITY'S FUNDS			86,665	51,312

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.


The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on _____ and signed on its behalf.

Signed:


.....
Chairman

Signed:


.....
Acting Treasurer

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. GRANTS AND ALLOWANCES

No General Grant was received from the London Borough of Croydon. A rent subsidy was paid as a partial replacement. A grant is being received from the Lottery.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £54,941. Redundancy payments of £11,035 are included in this figure.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were reimbursement for costs incurred.

5. FIXED ASSETS - TANGIBLE

Cost	Building plant £	Furniture fixtures & equipment £	Computer equipment £	Total £
At 1st April 2024	34,085	35,928	6,026	76,039
Additions in the year	-	-	2,383	2,383
At 31st March 2025	<u>34,085</u>	<u>35,928</u>	<u>8,409</u>	<u>78,422</u>
Depreciation				
At 1st April 2024	23,858	35,928	6,026	65,812
Charge for the year	1,136	-	491	1,627
At 31st March 2025	<u>24,994</u>	<u>35,928</u>	<u>6,517</u>	<u>67,439</u>
Net book value at 31st March 2025	<u>9,091</u>	<u>-</u>	<u>1,892</u>	<u>10,983</u>
Net book value at 31st March 2024	<u>10,227</u>	<u>-</u>	<u>-</u>	<u>10,227</u>

6 SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They have now been advised that it will not be charged therefore it has been written back in these accounts.

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
7. CASH AT BANK AND IN HAND		
Barclays Bank No 2 Current Account	112,882	72,261
Cash in hand	-	73
	<u>112,882</u>	<u>72,334</u>

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtors	1,982	1,900
Stock	2,405	1,233
	<u>4,387</u>	<u>3,133</u>

9. CREDITORS

Accruals	2,672	630
Sundry Creditors	20,000	15,000
Provisions for future costs/Lottery Grant	18,915	18,752
	<u>41,587</u>	<u>34,382</u>

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	Unrestricted		Restricted	Total
	General Fund	Capital Reserve	Other Funds	
	£	£	£	£
At 1 April 2024	(3,464)	35,831	18,945	51,312
Surplus for the year	35,353	-	-	35,353
31st March 2025	<u>31,889</u>	<u>35,831</u>	<u>18,945</u>	<u>86,665</u>

The trustees have designated that a capital fund shall be set aside for the specific purposes as outlined in note 1(f). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u> <u>Funds</u> 2025	<u>Restricted</u> <u>Funds</u> 2025	<u>Total</u> 2025	<u>Total</u> 2024
	£	£	£	£
<u>Incoming Resources -Income</u>				
Donations				
Donations	17,323		17,323	7,726
Contributions from minibus users	1,600		1,600	4,038
	<u>18,923</u>	-	<u>18,923</u>	<u>11,764</u>
Activities to further charity's objectives				
Meals in Centre	20,962		20,962	18,004
Refreshment sales	6,521		6,521	1,511
IT Courses	-		-	20
Sundry income	2,661		2,661	-
	<u>30,144</u>	-	<u>30,144</u>	<u>19,535</u>
Grants received				
LB Croydon /Other Grants	1,800		1,800	886
Lottery Grant	75,009		75,009	-
	<u>76,809</u>	-	<u>76,809</u>	<u>886</u>
Activities to generate funds				
Fundraising income	133		133	4,017
Use of hall by outside parties	9,136		9,136	10,056
	<u>9,269</u>	-	<u>9,269</u>	<u>14,073</u>
Investment Income				
Interest			-	178
Total income	<u>135,145</u>	-	<u>135,145</u>	<u>45,549</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	1,704		1,704	5,618
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	5,680		5,680	5,496
Support costs				
Staff salaries and national insurance	54,941		54,941	38,409
Rent	2,213		2,213	1,041
Repairs and Maintenance	1,770		1,770	224
Insurance	1,214		1,214	1,198
Telephone	1,862		1,862	1,241
Print postage and stationery	319		319	545
Advertising	1,745		1,745	-
Software and website	4,245		4,245	-
Cleaning	3,905		3,905	6,843
Service charge	5,000		5,000	15,000
Building / Equipment depreciation	1,627		1,627	1,136
DIFFERENCE ON OPENING BANK BAL	-		-	(476)
Bank charges	25		25	-
Other expenses	4,675		4,675	324
	<u>83,541</u>	-	<u>83,541</u>	<u>65,485</u>
Minibus direct costs				
Insurance	1,106		1,106	2,460
Diesel	1,486		1,486	764
Lease rentals	5,765		5,765	5,733
	<u>8,357</u>	-	<u>8,357</u>	<u>8,957</u>
Administration				
Accountancy/Examiner fee	510		510	670
Total expenditure	<u>99,792</u>	-	<u>99,792</u>	<u>86,225</u>
Surplus/(Deficit) for the period	<u>35,353</u>	-	<u>35,353</u>	<u>(40,676)</u>

THE SELSDON CENTRE TRUST

England & Wales - Charity number 1087131

Accounts

THE SELSDON CENTRE TRUST
A Company Limited by Guarantee
Registered Company No. 4149038

**REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES**

31 MARCH 2024

MONDAY



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30/12/2024

#32

COMPANIES HOUSE

**THE SELSDON CENTRE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

Directors	Mr A Brookes (resigned 27 October 2024) Mrs P Cook (resigned 27 October 2024) Mrs J Bailey (resigned 11 March 2024) Mr N Bonneywell (resigned 27 October 2024) Revd Younis Francis (resigned 27 October 2024) Mr J Pullen Ms C Lumiste (appointed 11 March 2024) Mrs S Tilley Mr T Crayford (appointed 3 January 2024) Ms S Phillips (appointed 11 March 2024) Ms F Sinclair (appointed 11 March 2024) Mr T Stotten (appointed 11 March 2024)
Company Secretary	Mr T Stotten (appointed 27 October 2024)
Main Operating Premises	Selsdon Centre for the Retired 132 Addington Road Selsdon , CR2 8LA
Bankers	Barclays Bank plc 188 Addington Road Selsdon, CR2 8LV
Independent Examiner	MJS Associates Chartered Certified Accountants Eagle House Cranleigh Close Sanderstead CR2 9LH
Registered Charity Number	1087131

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THE SELSDON CENTRE TRUST
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FOR THE YEAR ENDED 31 MARCH 2024

Directors and Trust

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Report of the Trustees for the year ending 31 March 2024.

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Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ('The Management Committee'). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities.

There are four part time, paid members of staff namely, Mr Craig Anderson serving as Centre Manager, Mrs Sarah Pearce and Mrs Jane Bird serving as Deputy Managers and Mrs Susan Freegrove was appointed from 1st July 2021 to promote events at the Centre.

Principal activity

The principal activity of the company is the operation of a community centre primarily for retired people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who inhabit the area falling within a radius of one and a half miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The 3 day week for clients, which started after Covid concerns had subsided, still remains popular with our clients and numbers have returned broadly to previous levels.

The introduction of special events including music, bingo sessions and some changes to the menu have stimulated higher attendances for those events. An ongoing concern for the Board is the need to recruit more volunteers to replace those unable to continue giving their time to charitable service. Without the volunteers our capacity to provide this service to our local elderly folk is under threat.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

The need for our services is self evident as we meet our clients and their relatives.

Croydon Council's withdrawal of general support of the Centre has been partially replaced by a rent subsidy for this year. However, for the future, this subsidy is being withdrawn, along with long standing partial rate relief we have enjoyed for many years. The Directors continue to look for alternative sources of funds but the options are limited.

The Council has notified us that they will not seeking to recover the unpaid earlier years services charges and this allows us to remove the provision made in previous years for this potential expense. This amounts to £22,500 and is shown as a special write back in the accounts.

The total income for the year was £46,436 and with total expenditure of £86,225, this results in a deficit of £39,789.

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure.

Given that the General Reserve is now is deficit, the other unrestricted funds for Capital will be considered to be the cover.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed. This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets. They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period . In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT

Appreciation

The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support. Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on

and signed on their behalf.

signed



.....

Chairman

TIM CRAYFORD

signed



.....

Acting Treasurer

SUSAN TILLEY

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R C Cossins

Rebecca Cossins FCCA

14th January 2025

Date

Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: MJS Associates, Eagle House, Cranleigh Close, Sanderstead, CR2 9LH

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total Funds</u>	
		General Fund £	Capital Reserve £	Other Fund £	2024 £	2023 £
<u>INCOMING RESOURCES</u>						
Donations and legacies		11,764		-	11,764	11,491
Activities to further charity's objectives	2	20,421			20,421	34,895
Activities to generate funds		14,073			14,073	15,267
Investment income		178			178	367
Total incoming resources		46,436		-	46,436	62,020
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		5,618			5,618	6,670
Charitable expenditure						
Activity costs to further charity's objectives		5,496			5,496	2,343
Support costs	3	65,485		-	65,485	50,293
Minibus direct costs		8,957		-	8,957	8,332
Administration						
Examiner fee		670			670	984
Total resources expended	4	86,225	-	-	86,225	68,622
Special write back Service Charges		-			-	(22,500)
Net movement in funds	11	(3,464)	75,620	18,945	91,101	15,898
At 1 April 2023		(39,789)	-	-	(39,789)	75,203
Fund transfers		39,789	(39,789)	-	-	-
Balance at 31 March 2024		(3,464)	35,831	18,945	51,312	91,101

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2024**

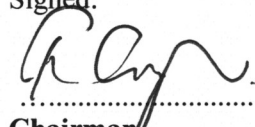
			2024	2023
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		10,227	11,363
Current Assets				
Cash at bank and investments	7	72,334		78,611
Stock, debtors and prepayments	8	3,133		3,763
		<u>75,467</u>		<u>82,374</u>
Current Liabilities				
Creditors	9	34,382		2,636
			<u>41,085</u>	<u>79,738</u>
Net Current Assets				
			<u>51,312</u>	<u>91,101</u>
NET ASSETS				
			<u>51,312</u>	<u>91,101</u>
Unrestricted funds - Capital				
Capital reserve fund	1,11		35,831	75,620
General fund	1,11		(3,464)	(3,464)
Restricted fund				
Other Funds	1,11		<u>18,945</u>	<u>18,945</u>
CHARITY'S FUNDS			<u>51,312</u>	<u>91,101</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on _____ and signed on its behalf.

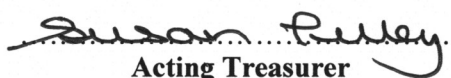
Signed:



Chairman

TIM CRAYFORD

Signed:



Acting Treasurer

SUSAN TILLEY

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. GRANTS AND ALLOWANCES

No General Grant was received from the London Borough of Croydon. A rent subsidy was paid as a partial replacement.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £38,409.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were reimbursement for costs incurred.

5. FIXED ASSETS - TANGIBLE

Cost	Building plant £	Furniture fixtures & equipment £	Computer equipment £	Total £
At 1st April 2023	34,085	35,928	6,026	76,039
Additions in the year	-	-	-	-
At 31st March 2024	<u>34,085</u>	<u>35,928</u>	<u>6,026</u>	<u>76,039</u>
Depreciation				
At 1st April 2023	22,722	35,928	6,026	64,676
Charge for the year	1,136	-	-	1,136
At 31st March 2024	<u>23,858</u>	<u>35,928</u>	<u>6,026</u>	<u>65,812</u>
 Net book value at 31st March 2024	 <u>10,227</u>	 <u>-</u>	 <u>-</u>	 <u>10,227</u>
Net book value at 31st March 2023	<u>11,363</u>	<u>-</u>	<u>-</u>	<u>11,363</u>

6 SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They have now been advised that it will not be charged therefore it has been written back in these accounts.

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
7. CASH AT BANK AND IN HAND		
Charities Official Investment Fund Account	-	8,121
Barclays Bank No 2 Current Account	72,261	70,407
Cash in hand	73	83
	72,334	78,611

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtors	1,900	1,433
Stock	1,233	2,330
	3,133	3,763

9. CREDITORS

Accruals	630	984
Sundry Creditors	15,000	1,652
Provisions for future costs/Lottery Grant	18,752	-
	34,382	1,652

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	Unrestricted		Restricted	Total
	General Fund	Capital Reserve	Other Funds	
	£	£	£	£
At 1 April 2023	(3,464)	75,620	18,945	91,101
Deficit for the year		(39,789)		(39,789)
31st March 2024	(3,464)	35,831	18,945	51,312

The trustees have designated that a capital fund shall be set aside for the specific purposes as outlined in note 1(f). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u> <u>Funds</u> 2024	<u>Restricted</u> <u>Funds</u> 2024	<u>Total</u> 2024	<u>Total</u> 2023
	£	£	£	£
<u>Incoming Resources -Income</u>				
Donations				
Donations	7,726		7,726	6,797
Contributions from minibus users	4,038		4,038	4,694
	<u>11,764</u>	-	<u>11,764</u>	<u>11,491</u>
Activities to further charity's objectives				
Meals in Centre	18,004		18,004	14,465
Refreshment sales	1,511		1,511	1,085
IT Courses	20		20	267
LB Croydon /Other Grants	886		886	9,178
Covid Response Grant	-		-	9,900
	<u>20,421</u>	-	<u>20,421</u>	<u>34,895</u>
Activities to generate funds				
Fundraising income	4,017		4,017	2,907
Use of hall by outside parties	10,056		10,056	12,360
	<u>14,073</u>	-	<u>14,073</u>	<u>15,267</u>
Investment Income				
Interest	178		178	367
	<u>46,436</u>	-	<u>46,436</u>	<u>62,020</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	5,618		5,618	6,670
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	5,496		5,496	1,760
IT Courses	-		-	156
Other Activities				
Teaching costs	-		-	427
	<u>5,496</u>	-	<u>5,496</u>	<u>2,343</u>
Support costs				
Staff salaries and national insurance	38,409		38,409	38,552
Rent	1,041		1,041	600
Repairs and Maintenance	224		224	2,713
Insurance	1,198		1,198	1,172
Telephone	1,241		1,241	920
Print postage and stationery	545		545	487
Cleaning	6,843		6,843	4,286
Service charge	15,000		15,000	-
Building / Equipment depreciation	1,136		1,136	1,136
DIFFERENCE ON OPENING BANK BAL	(476)		(476)	
Other expenses	324		324	427
	<u>65,485</u>	-	<u>65,485</u>	<u>50,293</u>
Minibus direct costs				
Insurance	2,460		2,460	993
Diesel	764		764	1,036
Repairs and maintenance	-		-	684
Lease rentals	5,733		5,733	5,619
	<u>8,957</u>	-	<u>8,957</u>	<u>8,332</u>
Administration				
Accountancy/Examiner fee	670		670	984
	<u>86,225</u>	-	<u>86,225</u>	<u>68,622</u>
Total expenditure				
Special write back service charges	-		-	(22,500)
Surplus/(Deficit) for the period	(39,789)	-	(39,789)	15,898

THE SELSDON CENTRE TRUST

England & Wales - Charity number 1087131

Accounts

THE SELSDON CENTRE TRUST

A Company Limited by Guarantee

Registered Company No. 4149038

**REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES**

31 MARCH 2023

THE SELSDON CENTRE TRUST

FINANCIAL STATEMENTS 31st MARCH 2023

Directors Mr A Brookes
Mrs P.Cook
Mrs J Bailey
Mr N Bonneywell
Revd Younis Francis appointed 16th November 2022
Mr J Pullen
Ms C Lumiste
Mrs S Tilley

Company Secretary vacant

Main Operating Premises Selsdon Centre for the Retired
132 Addington Road
Selsdon , CR2 8LA

Bankers Barclays Bank plc
188 Addington Road
Selsdon, CR2 8LV

Independent Examiner Ryefield Ltd
Chartered Certified Accountants
Unit 139 Airport House
Purley Way
Croydon
CR0 0XZ

Registered Charity Number 1087131

CONTENTS TO THE FINANCIAL STATEMENTS

Page	
1	Index and company data.
2/4	Directors'/Trustees' report.
5	Independent examiner's report.
6	Statement of financial activities for year t 31st March 2023
7	Balance sheet as at 31st March 2023
8/10	Notes to financial statements.
11	Detailed income & expenditure account. (not part of statutory set)

THE SELSDON CENTRE TRUST
DIRECTORS'/TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Directors and Trust

The Selsdon Centre Trust was constituted by Deed of Trust dated 6 July 1981 and is a Registered Charity No 1087131. On 29 January 2001 the Trust became a Company limited by Guarantee, Company No 4149038. The names of the Directors and the company address are as stated on page 1.

Report of the Trustees for the year ending 31 March 2023.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ("The Management Committee"). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities..

There are four part time, paid members of staff namely, Mr Craig Anderson serving as Centre Manager, Mrs Sarah Pearce and Mrs Jane Bird serving as Deputy Managers and Mrs Susan Freegrove was appointed from 1st July 2021 to promote events at the Centre.

Principal activity

The principal activity of the company is the operation of a community centre primarily for retired people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who inhabit the area falling within a radius of one and a half miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The 3 day week for clients, which started after Covid concerns had subsided, still remains popular with our clients and numbers have returned broadly to previous levels.

The introduction of special events including music, bingo sessions and some changes to the menu have stimulated higher attendances for those events. An ongoing concern for the Board is the need to recruit more volunteers to replace those unable to continue giving their time to charitable service. Without the volunteers our capacity to provide this service to our local elderly folk is under threat.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

The need for our services is self evident as we meet our clients and their relatives.

Croydon Council's withdrawal of general support of the Centre has been partially replaced by a rent subsidy for this year. However, for the future, this subsidy is being withdrawn, along with long standing partial rate relief we have enjoyed for many years. The Directors continue to look for alternative sources of funds but the options are limited.

The Council has notified us that they will not seeking to recover the unpaid earlier years services charges and this allows us to remove the provision made in previous years for this potential expense. This amounts to £22,500 and is shown as a special write back in the accounts.

The total income for the year was £62,020 and with total expenditure of £68,622, this results in a trading loss of £6,602 for the year. The effect of the write back referred to above, then produces a surplus position of £15,898 .

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure. Given that the General Reserve is now in deficit, the other unrestricted funds for Capital will be considered to be the cover.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed.

This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets.

They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period . In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT

Appreciation

The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support. Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on _____ and signed on their behalf.

signed
.....

Chairman

signed
.....

Acting Treasurer

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the period ended 31 March 2023, which are set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Leslie John Tasker FCCA

Date

Relevant professional qualification or body: Association of Chartered Certified Accountants

Address: Ryefield Ltd, Unit 139, Airport House, Purley Way, Croydon, Surrey, CRO 0XZ

Date:

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>Unrestricted</u>		<u>Restricted</u>	2023	Total Funds 2022
		General	Other	Minibus & other		
		Fund £	Funds £	Fund £	£	£
<u>INCOMING RESOURCES</u>						
Donations and legacies		11,491		-	11,491	9,061
Activities to further charity's objectives	2	34,895			34,895	28,928
Activities to generate funds		15,267			15,267	9,875
Investment income		367			367	318
Total incoming resources		62,020		-	62,020	48,182
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		6,670			6,670	2,551
Charitable expenditure						
Activity costs to further charity's objectives		2,343			2,343	5,001
Support costs	3	50,293		-	50,293	43,545
Minibus direct costs		8,332		-	8,332	7,946
Administration						
Examiner fee		984			984	908
Total resources expended	4	68,622	-	-	68,622	59,951
Special write back Service Charges		(22,500)			(22,500)	
Net movement in funds	11	15,898	-	-	15,898	(11,769)
At 1 April 2022		(19,362)	75,620	18,945	75,203	86,972
Fund transfers		-			-	-
Balance at 31 March 2023		(3,464)	75,620	18,945	91,101	75,203

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

BALANCE SHEET - 31 MARCH 2023

			2023	2022
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		11,363	12,499
Current Assets				
Cash at bank and investments	7,	78,611		82,879
Stock, Debtors and prepayments	8,	3,763		3,309
			82,374	86,188
Current Liabilities				
Creditors	9,	2,636		23,484
			79,738	62,704
Net Current Assets			79,738	62,704
NET ASSETS			91,101	75,203
Capital and Reserves				
Share Capital	10,		-	-
Unrestricted funds - Capital				
Capital reserve fund	1,11		75,620	75,620
Minibus fund	1,11		-	-
Sub total - designated funds			75,620	75,620
General fund	1,11		(3,464)	(19,362)
Restricted fund				
Minibus fund	1,11		-	-
Other Funds	1,11		18,945	18,945
			18,945	18,945
CHARITY'S FUNDS			91,101	75,203

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on
and signed on its behalf.

Signed:

Signed

.....
Chairman

.....
Acting Treasurer

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

The minibus fund had been set up originally to allow for the estimated funds to be available to replace the vehicle in due course. In the event, the Directors chose to finance the acquisition of a new minibus by way of contract hire rather than an outright purchase. Under these arrangements, the leasing company become responsible for ongoing maintenance and regular inspection costs.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

NOTES TO FINANCIAL STATEMENTS - 31 MARCH 2023

2. GRANTS AND ALLOWANCES

No General Grant was received from the London Borough of Croydon. A rent subsidy was paid as a partial replacement.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £37,584.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were re-imburement for costs incurred.

5. FIXED ASSETS - TANGIBLE

	Building plant	Furniture fixtures & equipment	Computer equipment	Minibus	Total
Cost	£	£	£	£	£
At 1 April 2022	34,085	35,928	6,026		76,039
Additions in the year	-	-	-	-	-
Disposal	-	-	-	-	-
At 31 March 2023	34,085	35,928	6,026	-	76,039
Depreciation					
At 1 April 2022	21,586	35,928	6,026	-	63,540
Charge for the year	1,136	-	-		1,136
Disposal				-	-
At 31 March 2023	22,722	35,928	6,026	-	64,676
Net book value at 31 March 2023	11,363	-	-	-	11,363
Net book value at 31 March 2022	12,499	-	-	-	12,499

6 SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They have now been advised that it will not be charged. therefore it has been written back in these accounts.

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
7. CASH AT BANK AND IN HAND		
Charities Official Investment Fund Account	8,121	8,121
Virgin Money	-	54,920
Barclays Bank No 2 Current Account	70,407	19,790
Barclays Bank Business Premium Account	-	-
Cash in hand	83	48
	78,611	82,879

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtor	1,433	2,123
Stock	2,330	1,187
	3,763	3,310

9. CREDITORS

Accruals		
Sundry Creditors	2,636	984
Provisions for future costs	-	22,500
	2,636	23,484

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	-----Unrestricted-----			Restricted		
	Capital Reserve	General Fund	Minibus Fund	Minibus Fund	Other Funds	Total
	£	£	£	£	£	£
At 1 April 2022	75,620	(19,362)	-	-	18,945	75,203
minibus disposal						-
Restricted items in year						-
Surplus for the year		15,898				15,898
31st March 2023	75,620	(3,464)	-	-	18,945	91,101

The trustees have designated that two funds (Capital & Minibus) shall be set aside for the specific purposes as outlined in note 1(f). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>Total</u>
	2023		2023	2022
	£	£	£	£
<u>Incoming Resources -Income</u>				
Donations				
Donations	6,797		6,797	5,833
Legacies				
Contributions from minibus users	4,694		4,694	3,228
	<u>11,491</u>	-	<u>11,491</u>	<u>9,061</u>
Activities to further charity's objectives				
Meals in Centre	14,465		14,465	12,159
Refreshment sales	1,085		1,085	1,201
IT Courses	267		267	300
LB Croydon /Other Grants	9,178		9,178	13,085
Job Retention Scheme Grant			-	1,774
Covid Response Grant	9,900		9,900	409
	<u>34,895</u>	-	<u>34,895</u>	<u>28,928</u>
Activities to generate funds				
Fundraising income	2,907		2,907	2,145
Use of hall by outside parties	12,360		12,360	7,730
	<u>15,267</u>	-	<u>15,267</u>	<u>9,875</u>
Investment Income				
Interest	367		367	318
	<u>62,020</u>	-	<u>62,020</u>	<u>48,182</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	6,670		6,670	2,551
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	1,760		1,760	4,845
IT Courses	156		156	156
Other Activities				
teaching costs	427		427	-
	<u>2,343</u>	-	<u>2,343</u>	<u>5,001</u>
Support costs				
Staff salaries and national insurance	38,552		38,552	32,633
Rent	600		600	600
Repairs and Maintenance	2,713		2,713	953
Insurance	1,172		1,172	1,078
Telephone	920		920	818
Print postage and stationery	487		487	1,210
Cleaning	4,286		4,286	3,286
Service charge	-		-	-
Building / Equipment depreciation	1,136		1,136	1,136
Other expenses	427		427	1,831
	<u>50,293</u>	-	<u>50,293</u>	<u>43,545</u>
Minibus direct costs				
Insurance	993		993	1,090
Diesel	1,036		1,036	596
Repairs and maintenance	684		684	641
Lease rentals	5,619		5,619	5,619
	<u>8,332</u>	-	<u>8,332</u>	<u>7,946</u>
Administration				
Examiner fee	984		984	908
	<u>68,622</u>	-	<u>68,622</u>	<u>59,951</u>
<u>Special write back service charges</u>				
	(22,500)		(22,500)	-
<u>Surplus/(Deficit) for the period</u>				
	<u>15,898</u>	-	<u>15,898</u>	<u>(11,769)</u>

THE SELSDON CENTRE TRUST

England & Wales - Charity number 1087131

Accounts

THE SELSDON CENTRE TRUST

A Company Limited by Guarantee

Registered Company No. 4149038

**REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES**

31 MARCH 2022

THE SELSDON CENTRE TRUST

FINANCIAL STATEMENTS

31st MARCH 2022

Directors

Mr A Brookes
Mr J Goatcher Resigned 13th October 2021
Mrs P.Cook
Mrs J Bailey
Mr N Bonneywell
Mr C White
Mr J Pullen
Ms C Lumiste
Mrs S Tilley Joined 8th December 2021

Company Secretary

vacant

Main Operating Premises

Selsdon Centre for the Retired
132 Addington Road
Selsdon , CR2 8LA

Bankers

Barclays Bank plc
188 Addington Road
Selsdon, CR2 8LV

Independent Examiner

Ryefield Ltd
Chartered Certified Accountants
Unit 139 Airport House
Purley Way
Croydon
CR0 0XZ

Registered Charity Number 1087131

CONTENTS TO THE FINANCIAL STATEMENTS

Page

1	Index and company data.
2/4	Directors'/Trustees' report.
5	Independent examiner's report.
6	Statement of financial activities for year 31st March 2022
7	Balance sheet as at 31st March 2022
8/10	Notes to financial statements.
11	Detailed income & expenditure account. (not part of statutory set)

THE SELSDON CENTRE TRUST
DIRECTORS'/TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Directors and Trust

The Selsdon Centre Trust was constituted by Deed of Trust dated 6 July 1981 and is a Registered Charity No 1087131. On 29 January 2001 the Trust became a Company limited by Guarantee, Company No 4149038. The names of the Directors and the company address are as stated on page 1.

Report of the Trustees for the year ending 31 March 2022.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ('The Management Committee'). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities..

There are four part time, paid members of staff namely, Mr Craig Anderson serving as Centre Manager, Mrs Sarah Pearce and Mrs Jane Bird serving as Deputy Managers and Mrs Susan Freegrove was appointed from 1st July 2021 to promote events at the Centre.

Principal activity

The principal activity of the company is the operation of a community centre primarily for retired people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who inhabit the area falling within a radius of one and a half miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The Centre remained closed until 17th May 2021, when it was reopened on a three day a week basis, with limited uptake from our clients. Both clients and volunteers remained cautious about mixing socially for some time, before numbers got back to near pre covid levels. The 3 day week remains and this seems to suit our current clients needs. The introduction of special events including music, bingo sessions and some changes to the menu have stimulated higher attendances. An ongoing concern for the Board is the need to recruit more volunteers to replace those unable to continue giving their time to charitable service. Without the volunteers our capacity to provide this service to our local elderly folk is under threat.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

This enforced closure for the first seven weeks of this year, together with a slow return of clients to pre Covid levels, has had an impact on our finances. We are hopeful that things will improve as we go through these issues. The need for our services is self evident as we meet our clients and their relatives.

Croydon Council's withdrawal of general support of the Centre has been partially replaced by a rent subsidy for this year. However, for the future, this subsidy is being withdrawn, along with long standing partial rate relief we have enjoyed for many years. The Directors continue to look for alternative sources of funds but the options are limited.

The Directors' policy in relation to service charges was set out last year and is reflected in this year's accounts. No charge for these costs has been made in these accounts.

The total income for the year was £ 48,182 and with total expenditure of £59,951 which results in a trading loss of £11,769 for the year.

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure. Given that the General Reserve is now in deficit, the other unrestricted funds for Capital will be considered to be the cover.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed. This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets. They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the period ended 31 March 2022, which are set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

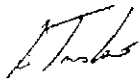
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Leslie John Tasker FCCA

Relevant professional qualification or body: Association of Chartered Certified Accountants

Address: Ryefield Ltd, Unit 139, Airport House, Purley Way, Croydon, Surrey, CRO 0XZ

Date: 14/09/22

THE SELSDON CENTRE TRUST

DIRECTORS/TRUSTEES' REPORT

Appreciation

The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support.

Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on *14th Sept 2022* and signed on their behalf.

signed *Nick Bonneywell*
.....
Chairman

signed *Boole*
.....
Acting Treasurer

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	<u>Unrestricted</u>		<u>Restricted</u>	2022	Total Funds 2021
		General	Other	Minibus & other		
		Fund £	Funds £	Fund £	£	£
<u>INCOMING RESOURCES</u>						
Donations and legacies		9,061		-	9,061	11,005
Activities to further charity's objectives	2	28,928			28,928	27,792
Activities to generate funds		9,875			9,875	26
Investment income		318			318	684
Total incoming resources		48,182		-	48,182	39,507
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		2,551			2,551	-
Charitable expenditure						
Activity costs to further charity's objectives		5,001				1,900
Support costs	3	43,545		-	43,545	39,877
Minibus direct costs		7,946		-	7,946	4,920
Administration						
Examiner fee		908			908	624
Total resources expended	4	59,951	-	-	54,950	47,321
Special write back Service Charges		-			-	(24,500)
Net movement in funds	11	(11,769)	-	-	(11,769)	
At 1 April 2021		(48,642)	103,070	32,544	86,972	86,972
Fund transfers		-			-	-
Balance at 31 March 2022		(60,411)	103,070	32,544	75,203	86,972

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

BALANCE SHEET - 31 MARCH 2022

			2022	2021
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		12,499	13,635
Current Assets				
Cash at bank and investments	7,	82,879		95,457
Stock, Debtors and prepayments	8,	3,309		5,852
		86,188		101,309
Current Liabilities				
Creditors	9,	23,484		27,972
Net Current Assets			62,704	73,337
			NET ASSETS	86,972
			75,203	86,972
Capital and Reserves				
Share Capital	10,		-	-
Unrestricted funds - Capital				
Capital reserve fund	1,11		75,620	75,620
Minibus fund	1,11		-	-
			Sub total - designated funds	75,620
General fund	1,11		(19,362)	(7,593)
Restricted fund				
Minibus fund	1,11		-	-
Other Funds	1,11		18,945	18,945
			CHARITY'S FUNDS	86,972
			75,203	86,972

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on *14th Sept* *2022* and signed on its behalf.

Signed:

Nick Bonneywell

 Chairman

Signed

[Signature]

 Acting Treasurer

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

The minibus fund had been set up originally to allow for the estimated funds to be available to replace the vehicle in due course. In the event, the Directors chose to finance the acquisition of a new minibus by way of contract hire rather than an outright purchase. Under these arrangements, the leasing company become responsible for ongoing maintenance and regular inspection costs.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

NOTES TO FINANCIAL STATEMENTS - 31 MARCH 2022

2. GRANTS AND ALLOWANCES

No General Grant was received from the London Borough of Croydon. A rent subsidy was paid as a partial replacement.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £32,633.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were re-imburement for costs incurred.

5. FIXED ASSETS - TANGIBLE

Cost	Furniture				Total £
	Building plant £	fixtures equipment £	& Computer equipment £	Minibus £	
At 1 April 2021	34,085	35,928	6,026	-	76,039
Additions in the year	-	-	-	-	-
Disposal	-	-	-	-	-
At 31 March 2022	34,085	35,928	6,026	-	76,039
Depreciation					
At 1 April 2021	20,450	35,928	6,026	-	62,404
Charge for the year	1,136	-	-	-	1,136
Disposal	-	-	-	-	-
At 31 March 2022	21,586	35,928	6,026	-	63,540
Net book value at 31 March 2022	12,499	-	-	-	12,499
Net book value at 31 March 2021	13,635	-	-	-	13,635

6. SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They now consider that a provision for 3 years service charges in the sum of £22,500 is adequate. This amount has not been invoiced to the Centre for over 6 years and we now believe that it is no longer a charge on the Centre.

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
7. CASH AT BANK AND IN HAND		
Charities Official Investment Fund Account	8,121	8,121
Virgin Money	54,920	54,603
Barclays Bank No 2 Current Account	19,790	32,675
Barclays Bank Business Premium Account		-
Cash in hand	48	58
	82,879	95,457

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtor	2,123	5,392
Prepayment	-	-
Stock	1,187	460
	3,309	5,852

9. CREDITORS

Accruals		
Sundry Creditors	984	700
Provisions for future costs	22,500	27,272
	23,484	27,972

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	-----Unrestricted-----			Restricted		
	Capital	General	Minibus	Minibus	Other	
	Reserve	Fund	Fund	Fund	Funds	
	£	£	£	£	£	£
At 1 April 2021	75,620	(7,593)	-	-	18,945	86,972
minibus disposal						-
Restricted items in year						-
Deficit for the year		(11,769)				(11,769)
31st March 2022	75,620	(19,362)	-	-	18,945	75,203

The trustees have designated that two funds (Capital & Minibus) shall be set aside for the specific purposes as outlined in note 1(1). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<u>Incoming Resources - Income</u>				
	£	£	£	£
Donations				
Donations	5,833		5,833	10,876
Legacies				
Tax reclaimed on donations				1
Contributions from minibus users	3,228		3,228	128
	<u>9,061</u>		<u>9,061</u>	<u>11,005</u>
Activities to further charity's objectives				
Meals in Centre	12,159		12,159	216
Refreshment sales	1,201		1,201	119
IT Courses	300		300	
LB Croydon	13,085		13,085	
Diesel rebate				(31)
Job Retention Scheme Grant	1,774		1,774	18,703
Covid Response Grant	409		409	8,785
	<u>28,928</u>		<u>28,928</u>	<u>27,792</u>
Activities to generate funds				
Fundraising income	2,145		2,145	17
Use of hall by outside parties	7,730		7,730	10
	<u>9,875</u>		<u>9,875</u>	<u>27</u>
Investment Income				
Interest	318		318	684
	<u>48,182</u>		<u>48,182</u>	<u>39,508</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	2,551		2,551	
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	4,845		4,845	33
IT Courses	156		156	
Other Activities				
Refreshment purchases				50
Stock write off				1,817
	<u>5,001</u>		<u>5,001</u>	<u>1,900</u>
Support costs				
Staff salaries and national insurance	32,633		32,633	23,907
Rent	600		600	600
Repairs and Maintenance	953		953	4,100
Insurance	1,078		1,078	990
Telephone	818		818	870
Print postage and stationery	1,210		1,210	121
Cleaning	3,286		3,286	653
Service charge				7,500
Building / Equipment depreciation	1,136		1,136	1,136
Other expenses	1,831		1,831	
	<u>43,545</u>		<u>43,545</u>	<u>39,877</u>
Minibus direct costs				
Insurance	1,090		1,090	(97)
Diesel	596		596	93
Repairs and maintenance	641		641	624
Lease rentals	5,619		5,619	4,300
Vehicle depreciation				
	<u>7,946</u>		<u>7,946</u>	<u>4,920</u>
Administration				
Examiner fee	908		908	624
	<u>59,951</u>		<u>59,951</u>	<u>47,321</u>
Special write back				(24,500)
	<u>(11,769)</u>		<u>(11,769)</u>	<u>16,687</u>
Surplus/(Deficit) for the period				

THE SELSDON CENTRE TRUST

England & Wales - Charity number 1087131

Accounts

THE SELSDON CENTRE TRUST

A Company Limited by Guarantee

Registered Company No. 4149038

**REPORT
AND
STATEMENT OF FINANCIAL ACTIVITIES**

31 MARCH 2021

THE SELSDON CENTRE TRUST

FINANCIAL STATEMENTS

31st MARCH 2021

Directors	Mr A Brookes Mr J Goatcher Mrs P.Cook Mrs J Bailey Mr N Bonneywell Mr C White Mr J Pullen Ms C Lumiste
Company Secretary	vacant
Main Operating Premises	Selsdon Centre for the Retired 132 Addington Road Selsdon , CR2 8LA
Bankers	Barclays Bank plc 188 Addington Road Selsdon, CR2 8LV
Independent Examiner	Ryefield Ltd Chartered Certified Accountants Progress House 404 Brighton Road South Croydon CR2 6AN
Registered Charity Number	1087131

INDEX TO THE FINANCIAL STATEMENTS

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1	Index and company data.
2/4	Directors'/Trustees' report.
5	Independent examiner's report.
6	Statement of financial activities for year 31st March 2021
7	Balance sheet as at 31st March 2021
8/10	Notes to financial statements.
11	Detailed income & expenditure account. (not part of statutory set)

THE SELSDON CENTRE TRUST
DIRECTORS'/TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Directors and Trust

The Selsdon Centre Trust was constituted by Deed of Trust dated 6 July 1981 and is a Registered Charity No 1087131. On 29 January 2001 the Trust became a Company limited by Guarantee, Company No 4149038. The names of the Directors and the company address are as stated on page 1.

Report of the Trustees for the year ending 31 March 2021.

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisation and decision making strategy

Detailed day to day management of the company was previously carried out by a committee, appointed by the Board and entitled ("The Management Committee"). On 12th July 2016 the Board passed the following resolution:-

"The Board of the Selsdon Centre Trust considered the role of the Management Committee and its relationship with the Board and, in particular, its impact on the management of the Centre. Many of the functions previously carried out by this Committee are now dealt with directly by the Board. After careful consideration, it was unanimously resolved that, in accordance with the Articles of Association, the Management Committee be wound up with immediate effect. All matters of governance and promotion will forthwith be dealt with directly by the Board". The Board meet on a bi-monthly basis to consider all matters relating to all the Board's activities and responsibilities..

There are four part time, paid members of staff namely, Mr Craig Anderson serving as Centre Manager. Mrs Sarah Pearce and Mrs Jane Bird serving as Deputy Managers and Mrs Laura Cox was as an Assistant. until 31st January 2021.

Principal activity

The principal activity of the company is the operation of a community centre primarily for retired people of the London Borough of Croydon.

Objectives

The objects of the Company are:

- a) to promote any charitable purpose for the benefit of retired people who inhabit the area falling within a radius of one and a half miles of Selsdon Library in Selsdon, Greater London, and
- b) to provide leisure and recreation facilities in the interest of social welfare for inhabitants of the above-mentioned area, and in particular but not exclusively, elderly people.

Review of activities and progress

The Centre closed in mid-March 2020 following Government advice in connection with the COVID 19 national outbreak. Our 4 staff were furloughed under the Government's scheme.

Following a general easing of restrictions in the late summer months, we worked out protocols under which the Centre could reopen, so that on 5th October we reopened with limited numbers.

Unfortunately, that was to last only 2 weeks before the Government introduced stricter measures again and the Centre had to be closed once more. The Centre remained closed until the 17th May 2021.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT - continued

Review of financial activities

This enforced closure had a significant impact on our finances with the loss of frozen food and an absence of any fundraising ability in the year. This is at the same time as our fixed costs continue to be payable. We did avail ourselves of the Government support for our furloughed staff and other Government subsidy for which we were very grateful. It was very disappointing that Croydon Council withdrew their longstanding financial support for the Centre, which has been running at £13500 per annum for many years.

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They now consider that a provision for 3 years service charges in the sum of £22,500 is adequate. This amount has not been invoiced to the Centre for over 6 years and we now believe that it is no longer a charge on the Centre.

The overprovision in earlier years, in the sum of £24500, is written back as a special item this year.

The total income for the year was £ 39,507 and with total expenditure of £47,321, this results in a trading deficit of £7,814 for the year. However the write back of previous provision for service charges accounts of £24,500 (and referred to above) results in a surplus in the year of £16,686.

Reserves policy

The policy of the company regarding Capital Reserves is outlined in note 1(f) of the accounts. The previous policy with the General Reserve was to endeavour to maintain at least a level equivalent to six months expenditure. Given that the General Reserve is now in deficit, the other unrestricted funds for Capital will be considered to be the cover.

Risks

The Directors continue to assess the risks to which the Charitable Trust is exposed.

This includes the potential risks to the Trust which are posed by the uncertainties in the investment markets. They have concluded that their policies remain prudent and reasonable in the current circumstances.

Responsibilities for producing financial statements

The Directors prepare accounts which give a true and fair view of the state of affairs of the Charity and of its income and expenditure for that period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonably prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare accounts on a going concern basis unless it is appropriate to assume that the Charity will not continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with current legislation.

The Directors are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SELSDON CENTRE TRUST

DIRECTORS'/TRUSTEES' REPORT

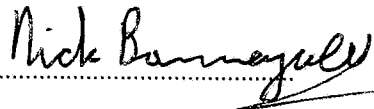
Appreciation

The Directors wish to place on record their appreciation of the efforts of the volunteers, the dedication of the paid staff and the generosity and goodwill of local community support.

Without these, the Selsdon Centre for the Retired could not continue to function and the gratitude of the Directors is extended to them all.

This report was approved by the Board of Directors on 13th October 2021 and signed on their behalf.

signed



Chairman

signed



Acting Treasurer

**THE SELSDON CENTRE TRUST
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiner's report to the trustees

I report on the accounts of the Trust for the period ended 31 March 2021, which are set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Leslie John Tasker FCCA

Relevant professional qualification or body: Association of Chartered Certified Accountants
Address: Ryefields Ltd. Progress House, 404 Brighton Road, South Croydon. Surrey CR2 6AN

Date:

THE SELSDON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total Funds</u>	
		General	Other	Minibus & other	2021	2020
		Fund	Funds	Fund	£	£
		£	£	£		
<u>INCOMING RESOURCES</u>						
Donations and legacies		4,455		6,550	11,005	17,284
Activities to further charity's objectives	2	27,792			27,792	25,687
Activities to generate funds		26			26	18,118
Investment income		684			684	682
Total incoming resources		32,957		6,550	39,507	61,771
<u>RESOURCES EXPENDED</u>						
Costs of generating funds						
Fundraising costs		-			-	1,952
Charitable expenditure						
Activity costs to further charity's objectives		83		1,817	1,900	8,251
Support costs	3	35,777		4,100	39,877	48,625
Minibus direct costs		4,920		-	4,920	13,005
Administration						
Examiner fee		624			624	624
Total resources expended	4	41,404	-	5,917	47,321	72,457
Special write back Service Charges		(24,500)			(24,500)	(15,920)
Net movement in funds	11	16,053	-	633	16,686	5,234
At 1 April 2020		(58,145)	103,070	25,361	70,286	65,052
Fund transfers		(6,550)		6,550	-	-
Balance at 31 March 2021		(48,642)	103,070	32,544	86,972	70,286

The Notes to the Accounts form part of these Financial Statements

THE SELSDON CENTRE TRUST

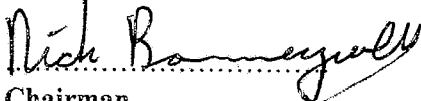
BALANCE SHEET - 31 MARCH 2021

			2021	2020
	Notes	£	£	£
Fixed Assets				
Tangible assets	1,5		13,635	14,771
Current Assets				
Cash at bank and investments	7,	95,457		89,147
Stock, Debtors and prepayments	8,	5,852		6,640
		101,309		95,787
Current Liabilities				
Creditors	9,	27,972		40,272
Net Current Assets			73,337	55,515
NET ASSETS			86,972	70,286
Capital and Reserves				
Share Capital	10,		-	-
Unrestricted funds - Capital				
Capital reserve fund	1,11		75,620	75,620
Minibus fund	1,11		-	27,450
		Sub total - designated funds	75,620	103,070
General fund	1,11		(7,593)	(58,145)
Restricted fund				
Minibus fund	1,11		-	12,966
Other Funds	1,11		18,945	12,395
CHARITY'S FUNDS			86,972	70,286

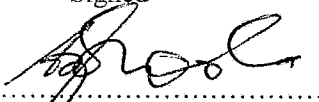
The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies, were approved by the Board on 13th October 2021 and signed on its behalf.

Signed:


Chairman

Signed


Treasurer

THE SELSDON CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Selsdon Centre Trust meets the definition of a public benefit entity under FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was not required.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates:

Building plant	Over the lease term 30 years
Furniture, fixtures and equipment	10% on cost
Computer equipment	25% on cost

(c) Income

Income is credited to the Statement of Financial Activities generally on the date it is received.

(d) Donations in kind

Donations in kind are valued at nil cost to the Trust. A record of such assets is kept by the Trustees. When such assets are sold the proceeds are brought in as donation income in the Statement of Financial Activities.

(e) Expenditure

Expenditure is charged to the Statement of Financial Activities inclusive of Value Added Tax.

(f) Capital funds - Designated

The capital reserve fund represents amounts set aside for replacement of the fixed assets and is equal to the relevant tangible assets at their gross book value.

The minibus fund had been set up originally to allow for the estimated funds to be available to replace the vehicle in due course. In the event, the Directors chose to finance the acquisition of a new minibus by way of contract hire rather than an outright purchase. Under these arrangements, the leasing company become responsible for ongoing maintenance and regular inspection costs.

(g) Realised gains and losses

All gains and losses are taken to Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

THE SELSDON CENTRE TRUST

NOTES TO FINANCIAL STATEMENTS - 31 MARCH 2021

2. GRANTS AND ALLOWANCES

No grant was received from the London Borough of Croydon.

3. EMPLOYEES REMUNERATION

4 part time staff were employed by the Charity. The total of employees remuneration (including employers national insurance contributions) for the year amounted to £23907.

4. DIRECTORS' REMUNERATION

No remuneration or benefits were received by the Directors during the year. Any expenses paid were re-imburement for costs incurred.

5. FIXED ASSETS - TANGIBLE

	Furniture				Total
	Building plant	fixtures & equipment	Computer equipment	Minibus	
Cost	£	£	£	£	£
At 1 April 2020	34,085	35,928	6,026	31,166	107,205
Additions in the year	-	-	-	-	-
Disposal	-	-	-	(31,166)	(31,166)
At 31 March 2021	34,085	35,928	6,026	-	76,039
Depreciation					
At 1 April 2020	19,314	35,928	6,026	31,166	92,434
Charge for the year	1,136	-	-	-	1,136
Disposal	-	-	-	(31,166)	(31,166)
At 31 March 2021	20,450	35,928	6,026	-	62,404
Net book value at 31 March 2021	13,635	-	-	-	13,635
Net book value at 31 March 2020	14,771	-	-	-	14,771

6 SERVICE CHARGES

The Directors have considered the provision they make for potential outstanding claims for the service charges payable under their lease. They now consider that a provision for 3 years service charges in the sum of £22,500 is adequate. This amount has not been invoiced to the Centre for over 6 years and we now believe that it is no longer a charge on the Centre.

The overprovision in earlier years, in the sum of £24500, is written back as a special item this year.

THE SELSDON CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
7. CASH AT BANK AND IN HAND		
Charities Official Investment Fund Account	8,121	8,111
Virgin Money	54,603	53,929
Barclays Bank No 2 Current Account	32,675	27,061
Barclays Bank Business Premium Account	-	-
Cash in hand	58	46
	95,457	89,147

Investment cash balances held have been redesignated into the above category.

8. STOCK, DEBTORS AND PREPAYMENTS

Debtor	5,392	4,330
Prepayment	-	-
Stock	460	2,310
	5,852	6,640

9. CREDITORS

Accruals		
Sundry Creditors	700	772
Provisions for future costs	27,272	39,500
	27,972	40,272

10. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital issued.

11. FUNDS

	-----Unrestricted-----			Restricted		
	Capital Reserve	General Fund	Minibus Fund	Minibus Fund	Other Funds	Total
	£	£	£	£	£	£
At 1 April 2020	75,620	(58,145)	27,450	12,966	12,395	70,286
minibus disposal		40,416	(27,450)	(12,966)		-
Restricted items in year		(6,550)			6,550	-
Surplus for the year	-	16,686				16,686
31st March 2021	75,620	(7,593)	-	-	18,945	86,972

The trustees have designated that two funds (Capital & Minibus) shall be set aside for the specific purposes as outlined in note 1(f). Transfers are made in line with these purposes.

12. RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

13. TAXATION

As a charity, THE SELSDON CENTRE TRUST is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE SELSDON CENTRE TRUST
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total	Total
	2021		2021	2020
	£	£	£	£
<u>Incoming Resources - Income</u>				
Donations				
Donations	4,326	6,550	10,876	12,765
Legacies				-
Tax reclaimed on donations	1		1	507
Contributions from minibus users	128		128	4,012
	<u>4,455</u>	<u>6,550</u>	<u>11,005</u>	<u>17,284</u>
Activities to further charity's objectives				
Meals in Centre	216		216	6,653
Refreshment sales	119		119	3,394
IT Courses	-		-	632
General grant - LB Croydon	-		-	13,500
Diesel rebate	(31)		(31)	321
Job Retention Scheme Grant	18,703		18,703	1,187
Covid Response Grant	8,785		8,785	-
	<u>27,792</u>	<u>-</u>	<u>27,792</u>	<u>25,687</u>
Activities to generate funds				
Fundraising income	16		16	5,325
Use of hall by outside parties	10		10	12,793
	<u>26</u>	<u>-</u>	<u>26</u>	<u>18,118</u>
Investment Income				
Interest	684		684	682
	<u>32,957</u>	<u>6,550</u>	<u>39,507</u>	<u>61,771</u>
<u>Resources expended - Expenditure</u>				
Costs of generating funds				
Fundraising costs	-		-	1,952
Charitable expenditure				
Activity costs to further charity's activities				
Lunch supplies	33		33	6,795
IT Courses	-		-	370
Other Activities				
Refreshment purchases	50		50	1,086
Stock write off	-	1,817	1,817	-
	<u>83</u>	<u>1,817</u>	<u>1,900</u>	<u>8,251</u>
Support costs				
Staff salaries and national insurance	23,907		23,907	28,349
Rent	600		600	600
Repairs and Maintenance		4,100	4,100	4,117
Insurance	990		990	1,094
Telephone	870		870	771
Print postage and stationery	121		121	611
Cleaning	653		653	3,856
Service charge	7,500		7,500	7,500
Building / Equipment depreciation	1,136		1,136	1,136
Other expenses	-		-	591
	<u>35,777</u>	<u>4,100</u>	<u>39,877</u>	<u>48,625</u>
Minibus direct costs				
Insurance	(97)		(97)	3,694
Diesel	93		93	1,444
Honorarium	-		-	300
Repairs and maintenance	624		624	2,666
Lease rentals	4,300		4,300	2,535
Vehicle depreciation			-	2,366
	<u>4,920</u>	<u>-</u>	<u>4,920</u>	<u>13,005</u>
Administration				
Examiner fee	624		624	624
	<u>41,404</u>	<u>5,917</u>	<u>47,321</u>	<u>72,457</u>
Special write back	(24,500)		(24,500)	(15,920)
	<u>16,053</u>	<u>633</u>	<u>16,686</u>	<u>5,234</u>
<u>Surplus/(Deficit) for the period</u>				