

RYECROFT NRC
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER, 2024

CHARITY NO. 1087099

COMPANY NO. 4129303

COMPANY INFORMATION

Directors	S.L. Ankrett M.D. Zafosnik E. Rowbotham G. Staples J. D. Stuart-Brown
Company number	4129303
Charity number	1087099
Registered office	28 New Forest Road Walsall West Midlands WS3 1TR
Accountants	Midas Accountants and Business Consultants Ltd 183 Walsall Road Great Wyrley Walsall West Midlands WS6 6NL
Bankers	Santander Bank Plc Bridle Road Bootle Merseyside L30 4GB

CONTENTS

- 1 - 4. Directors' report
- 5. Accountants report
- 6. Statement of financial activities
- 7. Balance sheet
- 8 - 11. Notes to the accounts

The following page does not form part of the statutory accounts.

- 12. Total resources expended

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2024

The directors present their report and the financial statements for the year ended 31st December, 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company status

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objects

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of Walsall and surrounding areas.

Review of activities

Activity at the centre has never been more needed and accessed. We are now at full capacity, every area of the centre both inside and out now being used seven days a week.

The lack of funding has proved challenging, but the charity has managed to continue, the challenge continues to be balancing what the charity offers as core delivery while addressing the needs of users and social businesses. We continue to attract social businesses to the area to deliver additional community-based services.

The massive increase in activity has put a mental strain upon our skeleton staff, who are often working well in excess of their contracted hours. We have increased the number of volunteers to eleven, but it was agreed in order for the charity to meet the growing demand placed upon it, we would need to find a way to fund additional staff. This was partly financed by a successful bid to Henry Smith charity as we have secured funding for us to employ a development manager for three years.

Following the massive success of our award winning Covid app, the charity responded

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Review of activities (Cont'd)

in a similar fashion to develop another mobile application to help combat the cost of greed crisis, particularly the energy greed crisis. The app has so far been downloaded over 28,000 times. Following our successful energy project, we were chosen as the lead organisation to partner the council and were successful in securing funding from the lottery for the WEAP project. This is a partnership between ourselves and six other organisations to provide training, and knowledge in climate change and energy awareness.

We are working with council departments in order to retrofit the building. This will form phase one of our net zero project.

The charity remains open seven days a week to deliver services to our community, this year has seen the introduction of a Sunday advice service that has been very popular and has seen us help and assist over 120 SME's with mainly energy related issues.

This year has seen us deal with the full-blown cost of greed crisis. We were in the fortunate position that all staff have been trained in energy awareness. This saw staff deliver a further 260 energy interventions, saving our local community over £145,000 on their energy bills.

We continue to work with the council to offer support for the cost of greed crisis by once again becoming a Housing Support Fund Centre. This has involved the centre assisting over 500 households with support.

Council also asked us to continue to deliver the Walsall Connected project. We agreed and apart from a few IT related issues we have begun to successfully deliver the project. Our centre is the most used centre for this project out of all the community centres across the borough.

The centre once again became involved in our net zero work we had begun before the pandemic by making contact with Agile homes in Bristol to resurrect our radical homes and retrofitting project. We have formed valuable relationships across the UK in order to facilitate this project and the end of the year saw us develop the business plan in order to secure community capital funding. We are still to receive funding for this project and remain hopeful.

Away from our specialist work, our core activities continued to grow again. We continued our warm space, an allotment and began once again delivering employability training.

With footfall exceeding pre-pandemic levels we were in a position to conduct our yearly consultation events and as in previous years three events were carried out, evening, weekend and weekday. The feedback we received has formed part of our business plan moving forward.

Volunteers

With funding continuing to be restricted due to austerity measures imposed by central government, the charity relies more than ever on the hard work of volunteers.

The charity works with volunteers who have mental health issues such as depression and anxiety. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feels strongly that we should repay the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Plans for future periods

We will hopefully secure funding to develop our allotment, train and deliver energy advice to community centres and service users across the borough, by securing additional funding.

The charity is hoping to finally obtain the necessary lease and planning permission in order to develop our net zero project.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

We have also identified moving from a tenancy at will to a lease as a potential threat, as we understand the council may attempt to sign the charity up to unfavourable terms. This should be known in January 2025.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and service users.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Directors and trustees

The directors of the company are its trustees for the purpose of charity law.

The directors who served during the year were as follows:

G. Staples
E. Rowbotham
S. Ankrett
M. D. Knott
J. Stuart-Brown

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

Finally

The charity has been through several financial shocks but due to forward planning, we were able to survive and remain in a position to provide valuable assistance to the community. The charity would like to place on record its thanks to Paul Staples and all our volunteers who work so hard to enable valuable support to take place.

We would also like to thank the social businesses who hire space to deliver vital community services, in particular Community Footprints, who once again excelled in the work they carry out with vulnerable young children and adults so much so that they were winners of a prestigious award once again in 2024. Without you the centre would not exist.

This report was approved by the board on 23rd May, 2025 and signed on behalf of the board.

gary staples

G. Staples

Director

RYECROFT NRC

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2024

Report to the directors on the preparation of the unaudited statutory accounts of Ryecroft NRC for the year ended 31st December, 2024.

To assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Ryecroft NRC which comprise the Statement of Financial Activities, the [Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Ryecroft NRC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ryecroft NRC and state those matters that we have agreed to state to the directors of Ryecroft NRC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryecroft NRC and its directors as a body for our work or for this report.

It is your duty to ensure that Ryecroft NRC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ryecroft NRC. You consider that Ryecroft NRC is exempt from the statutory audit requirement for the year ended 31st December, 2024.

We have not been instructed to carry out an audit or a review of the accounts of Ryecroft NRC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

23rd May, 2025

Midas Accountants & Business Consultants Ltd
183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2024

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Incoming sources				
Grants	-	204,674	204,674	54,362
Rent and room hire	26,707	-	26,707	13,702
Housing Support	-	-	-	15,000
Donations	20	-	20	-
Sundry income	-	-	-	2,376
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	26,727	204,674	231,401	85,440
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended				
Costs in furtherance of the charity's objects	1,000	66,146	67,146	37,592
Management and administration	8,175	158,958	167,133	114,164
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	9,175	225,104	234,279	151,756
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming (outgoing) resources	17,552	(20,430)	(2,878)	(66,316)
	<hr/>	<hr/>	<hr/>	<hr/>
Funds brought forward	8,618	83,657	92,275	158,591
	<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward	26,170	63,227	89,397	92,275
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RYECROFT NRC

REGISTERED NUMBER 4129303

BALANCE SHEET

31ST DECEMBER, 2024

2023

Note.	£	£	£	£
Fixed assets				
8. Tangible assets		67,507		70,748
Current assets				
9. Debtors	102		154	
Cash at bank and in hand	65,422		52,007	
	65,524		52,161	
10. Creditors: amounts falling due within one year	43,634		30,634	
Net current assets		21,890		21,527
Total assets less current liabilities		89,397		92,275
Capital and reserves				
11. Called up share capital		-		-
Unrestricted income funds	26,170		8,618	
Restricted income funds	63,227		83,657	
		89,397		92,275

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2024 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board on 23rd May, 2025 and signed on its behalf.

gary staples

G. Staples

Director

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2024

1. Accounting policies**1.1 Accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

1.5 Irrecoverable VAT

Any irrecoverable VAT is included as part of the cost to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis

Computer equipment - 33 1/3% per annum straight line basis

Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised and written off in the year of purchase.

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2024

2. Gross income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

3. Net income for the year

	£	2023 £
Net income for the year is stated after charging:		
Directors' emoluments	-	-
Depreciation	6,129	9,458
	<hr/>	<hr/>

4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

5. Expenditure on charitable activities

	£	2023 £
Training and courses	1,162	6,486
Other project related costs	65,984	31,106
	<hr/>	<hr/>
	67,146	37,592
	<hr/>	<hr/>

6. Staff Costs

	£	2023 £
Salaries and Wages	124,976	66,222
Social Security Costs	7,102	132
Pension Contributions	855	-
	<hr/>	<hr/>
	132,933	66,354
	<hr/>	<hr/>

The charity directors were not paid, nor did they receive any other benefits, from employment with the charity (2023- nil) neither were they reimbursed expenses during the year (2023 - nil).

7. Staff numbers

2023

	Number	Number
Administration	5	2
	<hr/>	<hr/>

8. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Total £
Cost				
At 1st January, 2024	82,157	11,856	2,189	96,202
Additions	-	-	2,888	2,888
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2024	82,157	11,856	5,077	99,090
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st January, 2024	17,650	5,791	2,013	25,454
Charge for the year	3,620	1,285	1,224	6,129
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2024	21,270	7,076	3,237	31,583
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
At 31st December, 2024	60,887	4,780	1,840	67,507
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2023	64,507	6,065	176	70,748
	<hr/>	<hr/>	<hr/>	<hr/>

9. Debtors

	£	2023 £
Prepayments	102	154
	<hr/>	<hr/>
	102	154
	<hr/>	<hr/>

10. Creditors

	£	2023 £
Trade creditors	-	5,265
Other creditors	31,986	20,256
Accruals	3,816	3,009
Taxes	7,832	2,104
	<hr/>	<hr/>
	43,634	30,634
	<hr/>	<hr/>

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2024

11. Share capital

The company has no share capital being a company limited by guarantee.

12. Analysis of net assets between funds

	General funds £	Restricted funds £	Total funds £
Fund balances at 31st December, 2024 are represented by:			
Tangible fixed assets	340	67,167	67,507
Other assets	28,439	37,085	65,524
Liabilities	(2,609)	(41,025)	(43,634)
	<hr/>	<hr/>	<hr/>
Total net assets	26,170	63,227	89,397
	<hr/>	<hr/>	<hr/>

13. General information

Ryecroft NRC is a private company limited by guarantee, incorporated in England and Wales, registered number 4129303. The registered office is 28 New Forest Road, Walsall, West Midlands WS3 1TR.

RYECROFT NRC

TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2024

	Unrestricted funds £	Restricted funds £	Total £	2023 Total £
Expenditure in furtherance of the charity's objects				
Training and courses	-	1,162	1,162	6,486
Other project related costs	1,000	64,984	65,984	31,106
	<hr/>	<hr/>	<hr/>	<hr/>
	1,000	66,146	67,146	37,592
	<hr/>	<hr/>	<hr/>	<hr/>
Management and administration				
Wages and salaries	-	132,933	132,933	66,354
Consultancy fees	-	-	-	3,235
Rates and refuse collection	-	2,630	2,630	2,608
Insurance	-	822	822	797
Repairs and maintenance	2,916	-	2,916	6,275
Cleaning and ground maintenance	1,550	-	1,550	2,167
Travelling and subsistence	-	798	798	1,444
Printing, postage and stationery	-	764	764	8,273
Telephone and internet	-	1,998	1,998	1,892
Accountancy	2,892	-	2,892	3,128
Heat and light	-	12,819	12,819	6,657
General expenses	648	234	882	1,876
Depreciation	169	5,960	6,129	9,458
	<hr/>	<hr/>	<hr/>	<hr/>
	8,175	158,958	167,133	114,164
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	9,175	225,104	234,279	151,756
	<hr/>	<hr/>	<hr/>	<hr/>



Issuer	Midas Accountants
Document generated	Tue, 27th May 2025 14:15:03 BST
Document fingerprint	f0e08a7e668d21686dfb5a6ba5cd0967

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 28th May 2025 9:08:10 BST	Mr Gary Staples - Signer (013a503c7fb7606de309802d1243509d)
Wed, 28th May 2025 9:08:10 BST	Anne Cole - Copied In (adc78ac7b184b4c40fb0c940a32c2edd)

Audit history log

Date	Action
Tue, 27th May 2025 14:15:03 BST	Envelope generated with fingerprint 1cde74d67d939df4fa6c74dd06d0b836 (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Document generated with fingerprint 182aa48197a4f0eb0a12e5380ce52e41. (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Document generated with fingerprint f0e08a7e668d21686dfb5a6ba5cd0967. (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Document generated with fingerprint 7631559d893feda7360fb4522b3ea8d3. (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Document generated with fingerprint 11b65979306c6606da248d908cb94d55. (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Mr Gary Staples has been assigned to this envelope. (18.133.63.166)
Tue, 27th May 2025 14:15:03 BST	Anne Cole has been assigned to this envelope. (18.133.63.166)
Tue, 27th May 2025 14:15:25 BST	Envelope generated
Tue, 27th May 2025 14:15:25 BST	Sent the envelope to Mr Gary Staples for signing
Tue, 27th May 2025 14:15:25 BST	Document emailed to party email (13.41.196.22)
Wed, 28th May 2025 8:51:43 BST	Mr Gary Staples viewed the envelope (109.170.219.183)
Wed, 28th May 2025 9:08:10 BST	Mr Gary Staples signed the envelope (109.170.219.183)
Wed, 28th May 2025 9:08:10 BST	Sent the envelope to Anne Cole for signing (109.170.219.183)
Wed, 28th May 2025 9:08:10 BST	This envelope has been signed by all parties (109.170.219.183)
Wed, 28th May 2025 9:08:11 BST	Document emailed to party email