

RYECROFT NRC

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED

31ST DECEMBER, 2023

CHARITY NO. 1087099

COMPANY NO. 4129303

COMPANY INFORMATION

Directors

S.L. Ankrrett
M.D. Zafosnik
E. Rowbotham
G. Staples
J. D. Stuart-Brown
G. Kaur

Company number

4129303

Charity number

1087099

Registered office

28 New Forest Road
Walsall
West Midlands
WS3 1TR

Accountants

Midas Accountants and Business Consultants Ltd
183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

Bankers

Santander Bank Plc
Bridle Road
Bootle
Merseyside
L30 4GB

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The following page does not form part of the statutory accounts.	
12.	Total resources expended

The directors present their report and the financial statements for the year ended 31st December, 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company status

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal objects

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of Walsall and surrounding areas.

Review of activities

Activity at the centre has never been more needed and accessed. We are now at full capacity, every area of the centre both inside and out now being used seven days a week.

The lack of funding has proved challenging, but the charity has managed to continue, the challenge has always been balancing what the charity offers as core delivery and users and social businesses we can attract to the area to deliver additional community-based services.

The massive increase in activity has put a mental strain upon our skeleton staff, who are often working well in excess of their contracted hours. We have increased the number of volunteers to ten, but it was agreed in order for the charity to meet the growing demand placed upon it, we would need to find a way to fund additional staff.

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2023

Review of activities (Cont'd)

Following the massive success of our award winning Covid app, the charity responded in a similar fashion to develop another mobile application to help combat the cost of green crisis, particularly the energy green crisis. The app has so far been downloaded over 28,000 times.

We are working with council departments in order to retrofit the building. This will form phase one of our net zero project. Once completed, phase two will see a green academy set up in partnership with Walsall College, providing training and work experience for green industry jobs. The final phase will see us working closely with Walsall Council and several partner organisations.

The charity remains open seven days a week to deliver services to our community, this year has seen the introduction of a Sunday advice service that has been very popular and has seen us help and assist over 120 SME's with mainly energy related issues.

This year has seen us deal with the full-blown cost of green crisis. We were in the fortunate position that all staff have been trained in energy awareness. This saw staff deliver 340 energy interventions, saving our local community over £125,000 on their energy bills.

We continue to work with the council to offer support for the cost of green crisis further by once again becoming a Housing Support Fund Centre. This has involved the centre assisting over 500 households with support.

Council also asked us to continue to deliver the Walsall Connected project. We agreed and apart from a few IT related issues we have begun to successfully deliver the project. Our centre is the most used centre for this project out of all the community centres across the borough.

The centre once again became involved in our net zero work we had begun before the pandemic by making contact with Agile homes in Bristol to resurface our radical homes and retrofitting project. We have formed valuable relationships across the UK in order to facilitate this project and the end of the year saw us develop the business plan in order to secure community capital funding. We are still to receive funding for this project and remain hopeful.

Away from our specialist work, our core activities continued to grow again. We continued our warm space, an allotment and began once again delivering employability training.

With football beginning to return to pre-pandemic levels we were in a position to conduct our yearly consultation events and as in previous years three events were carried out, evening, weekend and weekday. The feedback we received has formed part of our business plan moving forward.

Volunteers

With funding continuing to be restricted due to austerity measures imposed by central government, the charity relies more than ever on the hard work of volunteers.

The charity works with volunteers who have a mental incapacity such as depression. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feels strongly that we should repay the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.

DIRECTORS' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST DECEMBER, 2023

Plans for future periods

We will hopefully secure funding to train and deliver energy advice to community centres and service users across the borough, by securing funding from the national lottery in a joint funding bid that will include seven partners.

We intend to secure funding to increase the number of staff in order to cope with unprecedented demands for our services.

The charity is hoping to finally obtain the necessary lease and planning permission in order to develop our net zero project.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

We have also identified moving from a tenancy at will to a lease as a potential threat as we understand the council may attempt to sign the charity up to unfavourable terms. This should be known in January 2024.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and service users.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Directors and trustees

The directors of the company are its trustees for the purpose of charity law.

The directors who served during the year were as follows:

G. Staples
E. Rowbotham
S. Ankrete
M. D. Knott
J. Stuart-Brown
G. Kaur

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

Small company rules

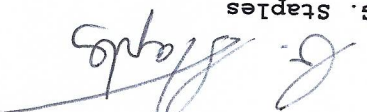
The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

Finally

The charity has been through several financial shocks but due to forward planning, we were able to survive and remain in a position to provide valuable assistance to the community. The charity would like to place on record its thanks to Paul Staples and all our volunteers who work so hard to enable valuable support to take place.

We would also like to thank the social businesses who hire space to deliver vital community services, in particular Community Footprints, who once again excelled in the work they carry out with vulnerable Young children and adults so much so that they were winners of a prestigious award once again in 2023. Without you the centre would not exist.

This report was approved by the board on 19th September, 2024 and signed on behalf of the board.


G. Staples

Director

RYECROFT NRC

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2023

Report to the directors on the preparation of the unaudited statutory accounts of Rycroft NRC for the year ended 31st December, 2023.

To assist you to fulfill your duties under the Companies Act 2006 we have prepared for your approval the accounts of Rycroft NRC which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Rycroft NRC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rycroft NRC and state those matters that we have agreed to state to the directors of Rycroft NRC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rycroft NRC and its directors as a body for our work or for this report.

It is your duty to ensure that Rycroft NRC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Rycroft NRC. You consider that Rycroft NRC is exempt from the statutory audit requirement for the year ended 31st December, 2023.

We have not been instructed to carry out an audit or a review of the accounts of Rycroft NRC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

19th September, 2024

Midas Accountants & Business Consultants Ltd
183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2023

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
£	£	£	£	£
Incoming sources				
Grants	300	54,062	54,362	151,939
Rent and room hire	13,702	-	13,702	19,728
Housing Support	-	15,000	15,000	-
Sundry income	-	2,376	2,376	1,500
Total incoming resources	14,002	71,438	85,440	173,167
Resources expended				
Costs in furtherance of the charity's objects	-	37,592	37,592	75,741
Management and administration	11,951	102,213	114,164	91,507
Total resources expended	11,951	139,805	151,756	167,248
Net incoming (outgoing) resources	2,051	(68,367)	(66,316)	5,919
Funds brought forward	6,567	152,024	158,591	152,672
Funds carried forward	8,618	83,657	92,275	158,591

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of the accounts.

Note. 2022 £ £ £ £

Fixed assets

8. Tangible assets

70,748

71,806

Current assets

9. Debtors

154

410

Cash at bank and in hand

52,007

93,676

10. Creditors: amounts falling due within one year

52,161

94,086

Net current assets

21,527

86,785

Total assets less current liabilities

92,275

158,591

Capital and reserves

11. Called up share capital

-

-

Unrestricted income funds

8,618

6,567

Restricted income funds

83,657

152,024

92,275

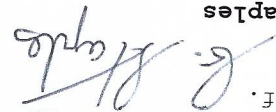
158,591

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2023 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board on 19th September, 2024 and signed on its behalf.

G. Staples



Director

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

1.5 Irrecoverable VAT

Any irrecoverable VAT is included as part of the cost to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis
Computer equipment - 33 1/3% per annum straight line basis
Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised and written off in the year of purchase.

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2023

2. Gross Income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

3. Net Income for the year

	2022	2023
Net income for the year is stated after charging:		
Directors' emoluments	9,458	7,563
Depreciation	-	-
	<u>9,458</u>	<u>7,563</u>

4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

5. Expenditure on charitable activities

	2022	2023
Training and courses	6,486	5,381
Covid 19 response expenditure	-	21
Other project related costs	31,106	68,111
Crisis support	-	2,228
	<u>37,592</u>	<u>75,741</u>

6. Staff Costs

	2022	2023
Salaries and Wages	66,222	51,041
Social Security Costs	132	357
	<u>66,354</u>	<u>51,398</u>

The charity directors were not paid, nor did they receive any other benefits, from employment with the charity (2022- nil) neither were they reimbursed expenses during the year (2022 - nil).

7. Staff numbers

Number	Administration
2	2

8. Tangible fixed assets

Leasehold property	Equipment	Computer equipment	Total
£	£	£	£
At 1st January, 2023	At 1st January, 2023	At 1st January, 2023	At 1st January, 2023
75,533	20,423	10,027	105,983
6,624	1,776	-	8,400
-	(10,343)	(7,838)	(18,181)
82,157	11,856	2,189	96,202

Depreciation

At 1st January, 2023
Charge for the year
Eliminated on disposals

14,030	12,493	7,654	34,177
3,620	3,641	2,198	9,459
-	(10,343)	(7,839)	(18,182)
17,650	5,791	2,013	25,454

At 31st December, 2023

Net book values

At 31st December, 2023

64,507	6,065	176	70,748
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At 31st December, 2022

61,503	7,930	2,373	71,806
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9. Debtors

Prepayments

£	£
154	154
410	410
2022	2022
£	£

10. Creditors

Trade creditors
Other creditors
Accruals
Taxes

£	£
5,265	30,634
20,256	2,104
3,009	7,301
3,747	2,800
-	754
2022	2022
£	£

11. Share capital

The company has no share capital being a company limited by guarantee.

12. Analysis of net assets between funds

General funds	Restricted funds	Total funds
£	£	£

Fund balances at 31st December, 2023 are represented by:

Tangible fixed assets	-	70,748	70,748
Other assets	17,422	34,739	52,161
Liabilities	(8,804)	(21,830)	(30,634)
Total net assets	8,618	83,657	92,275

13. General information

Ryecroft NRC is a private company limited by guarantee, incorporated in England and Wales, registered number 4129303. The registered office is 28 New Forest Road, Walsall, West Midlands WS3 1TR.

TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2023

Expenditure in furtherance of the charity's objects			
Unrestricted funds	Restricted funds	Total	Total 2022
-	6,486	6,486	5,381
-	-	-	21
-	31,106	31,106	68,111
-	-	-	2,228
-	37,592	37,592	75,741
Management and administration			
-	66,354	66,354	51,398
-	3,235	3,235	3,100
-	2,608	2,608	2,364
-	797	797	349
6,275	-	6,275	2,059
2,167	-	2,167	2,893
-	1,444	1,444	1,964
-	8,273	8,273	9,813
-	1,892	1,892	1,393
3,128	-	3,128	2,317
-	6,657	6,657	5,740
381	1,495	1,876	544
-	9,458	9,458	7,563
-	-	-	10
11,951	102,213	114,164	91,507
11,951	139,805	151,756	167,248
Total resources expended			



Elmhurst Energy Systems Limited
16 St Johns Business Park
Lutterworth
Leicestershire
LE17 4HB
Tel: 01455 883254
VAT Reg No: 585 2451 25

INVOICE

Paul Staples
17 Millennium Close
Pelsall
Walsall
West Midlands
WS3 4PL
Invoice Number 1648291
Purchase order N/A
Invoice Date 30/09/2024
Account Number dg79

Qty	Details	Unit	Price	Net Amount	VAT Rate	VAT Amount	Gross Amount
1	EPC RDSAP EWN1 6.01 ea(RDSAPFC5000) @ £6.01	£6.01	£6.01	£6.01	20%	£1.20	£7.21
1	RDSAP E&W Central Reg Fee (1.50)(EPCRDSAPLMFEE) @ £1.50	£1.50	£1.50	£1.50	0%	£0.00	£1.50
300	Payment Method Surcharge(SURCHARGE) @ £0.01	£0.01	£3.00	£3.00	20%	£0.60	£3.60

Account Name: Elmhurst Energy Systems Limited
Sort Code: 20-48-67
Acct No: 13733092
Please quote reference number dg79
Payment terms are strictly 30 days nett.
Please forward a remittance advice for all payments made to: accounts@elmhurstenergy.co.uk
Accounts Tel: 01455 883254

Total Net £10.51
Total VAT £1.80
Invoice Total £12.31

t: 01455 883 250
Vat No.: 585 2451 25



Date	Transaction Ref	Order Num	Type	Original Amount	Balance Outstanding	Due Date
30/09/2024	1648291		INV	12.31	12.31	30/10/2024
TOTAL BALANCE OUTSTANDING (GBP)						
12.31						