

RYECROFT NRC

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER, 2022

CHARITY NO. 1087099

COMPANY NO. 4129303

COMPANY INFORMATION

Directors

S.L. Ankrett  
M.D. Zafosnik  
E. Rowbotham  
G. Staples  
J. D. Stuart-Brown

Company number

4129303

Charity number

1087099

Registered office

28 New Forest Road  
Walsall  
West Midlands  
WS3 1TR

Accountants

Midas Accountants and Business Consultants Ltd  
183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

Bankers

Santander Bank Plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

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12.	Total resources expended

The directors present their report and the accounts for the year ended 31st December, 2022.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Company status

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

### Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;  
 Make judgements and estimates that are reasonable and prudent;  
 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;  
 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal objects

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of Walsall and surrounding areas.

### Review of activities

With Covid abating, the centre and its staff and volunteers began to focus on returning to work, activity and research we had begun before the rapid and devastating pandemic struck.

As stated, our centre was particularly affected, with social businesses, closing, therefore taking with them room hire we have relied on for years past.

The lack of funding has proved challenging but the charity has managed to continue, the challenge has always been balancing what the charity offers as core delivery and users and social businesses we can attract to the area to deliver additional community-based services.

During Covid, the charity came into its own, assisted partly by local council who recognised the help we could provide. The charity produced a mobile application that collated all credible information from Government, WMO and NHS and translated it into over 190 languages. This app was download over 20,000 times and won an international

## Review of activities (Cont'd)

award from Google/MIT, winning the adult category in the global Covid-19 challenge. We delivered thousands of food parcels and cooked and delivered meals.

The charity remains open seven days a week to deliver services to our community, this year has seen the introduction of a Sunday advice service that has been very popular and has seen us help and assist over 40 SME's with mainly energy related issues.

This year has seen us deal with the full-blown cost of greed crisis. We were in the fortunate position that all staff have been trained in energy awareness. This saw staff deliver of 750 energy interventions, saving our local community over £345,000 on their energy bills and the Social Return on Investment from our energy awareness project was valued at £8.62 return for every £1 invested.

Our multi-lingual energy help app, written by Dave has been downloaded from the play store and our cloud service over 2,000 times and attracted local and national media attention. The app was also nominated for another international award. Council have adopted the app and integrated our website into their own portal.

Council asked us to support the cost of greed crisis further by becoming a Housing Support Fund Centre. This has involved the centre assisting over 400 households with support.

Council also asked us to help deliver the Walsall Connected project. We agreed and apart from a few IT related issues we have begun to successfully deliver the project.

The centre once again became involved in our net zero work we had begun before the pandemic by making contact with Agile homes in Bristol to resurrect our radical homes and retrofitting project. We have formed valuable relationships across the UK in order to facilitate this project and the end of the year saw us develop the business plan in order to secure community capital funding.

Away from our specialist work, our core activities continued to grow again. We introduced a warm space, an allotment and began once again delivering employability training.

With football beginning to return to pre-pandemic levels we were in a position to conduct our yearly consultation events and as in previous years three events were carried out, evening, weekend and weekday. The feedback we received has formed part of our business plan moving forward.

## Volunteers

With funding continuing to be restricted due to austerity measures imposed by the local authority, the charity relies more than ever on the hard work of volunteers.

The charity works with volunteers who have a mental incapacity such as depression. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feels strongly that we should repay the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.



## Plans for future periods

We are working with council departments in order to retrofit the building. This will form phase one of our net zero project. Once completed, phase two will see a green academy set up, providing training and work experience for green industry jobs. The final phase will see a number of radical homes being built by Agile and moved in to the area.

We will of course continue to increase our core offer of service delivery as we have done year on year (Covid excluded).

## Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

We have also identified moving from a tenancy at will to a lease as a potential threat as we understand the council may attempt to sign the charity up to unfavourable terms. This should be known in January 2023.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focused on non-financial risks arising from fire, health and safety of staff and service users.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

## Directors and trustees

The directors of the company are its trustees for the purpose of charity law. The directors who served during the year were as follows:

G. Staples  
E. Rowbotham  
S. Ankrett  
M. D. Knott  
J. Stuart-Brown

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

## Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

## Finally

The charity has been through several financial shocks but due to forward planning, we were able to survive and remain in a position to provide valuable assistance to the community. The charity would like to place on record its thanks to Paul Staples and all our volunteers who work so hard to enable valuable support to take place. We would also like to thank the social business who hire space to deliver vital community service, in particular Community Footprints, who once again excelled in the work they carry out with vulnerable Young children and adults so much so that they were winners of a prestigious award once again in 2022. Without you the centre would not exist.

This report was approved by the board on 15th June 2023 and signed on behalf of the board.

G. Staples

Director

RYECROFT NRC

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2022

Report to the directors on the preparation of the unaudited statutory accounts of  
Ryecroft NRC for the year ended 31st December, 2022.

To assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Ryecroft NRC which comprise the statement of financial activities, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Ryecroft NRC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ryecroft NRC and state those matters that we have agreed to state to the directors of Ryecroft NRC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryecroft NRC and its directors as a body for our work or for this report.

It is your duty to ensure that Ryecroft NRC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ryecroft NRC. You consider that Ryecroft NRC is exempt from the statutory audit requirement for the year ended 31st December, 2022.

We have not been instructed to carry out an audit or a review of the accounts of Ryecroft NRC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15th June, 2023

Midas Accountants & Business Consultants Ltd  
183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL



## STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
£	£	£	£	£
<b>Incoming sources</b>				
Grants	32,716	119,223	151,939	120,773
Rent and room hire	19,728	-	19,728	28,951
Sundry income	1,500	-	1,500	101
<b>Total incoming resources</b>	<b>53,944</b>	<b>119,223</b>	<b>173,167</b>	<b>149,825</b>
<b>Resources expended</b>				
Costs in furtherance of the charity's objects	32,491	43,250	75,741	2,448
Management and administration	28,020	63,487	91,507	99,445
<b>Total resources expended</b>	<b>60,511</b>	<b>106,737</b>	<b>167,248</b>	<b>101,893</b>
<b>Net incoming (outgoing) resources</b>	<b>(6,567)</b>	<b>12,486</b>	<b>5,919</b>	<b>47,932</b>
Funds brought forward	152,672	-	152,672	104,740
Funds carried forward	146,105	12,486	158,591	152,672

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of the accounts.

31ST DECEMBER, 2022

Note. £ £ £ £

## Fixed assets

## 8. Tangible assets

## Current assets

## 9.

Debtors

Cash at bank and in hand

410

93,676

210

109,497

94,086

109,707

## 10. Creditors: amounts falling due within one year

7,301

9,431

## Net current assets

## Total assets less current liabilities

158,591

152,672

## Capital and reserves

## 11.

Called up share capital

Unrestricted income funds

146,105

152,672

Restricted income funds

158,591

152,672

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2022 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board on 10th September, 2020 and signed on its behalf.

G. Staples

Director

The notes on page 8 to 11 form part of the accounts

## NOTES TO THE ACCOUNTS

## 1. Accounting policies

## 1.1 Accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies Act 2006.

## 1.2 Incoming resources

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

## 1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

## 1.4 Fund accounting

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

Designated funds are funds set aside by the discretion of the directors out of unrestricted general funds for specific future purposes or projects.

## 1.5 Irrecoverable VAT

Any irrecoverable VAT is included as part of the cost to which it relates.

## 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis  
Computer equipment - 33 1/3% per annum straight line basis  
Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised and written off in the year of purchase.

## 2. Gross Income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

3. Net income for the year

Net income for the year is stated after charging:

Depreciation

Depreciation

## 4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

5. Expenditure on charitable activities

Training and courses  
Covid 19 response expenditure  
Other project related costs  
Crisis support

Other project related costs

Crisis support

## 6. Staff Costs

Salaries and Wages  
Social Security Costs

Salaries and Wages

Social Security Costs

51,398

51,041  
357

3

50,867

50,766  
101

2021  
3

75,741

68, 111  
2, 228

3

2,448

1,905  
543

2021  
3



31ST DECEMBER, 2022

## 7. Staff numbers

2021	Number	Administration	Number
2			2

## 8. Tangible fixed assets

Leasehold property	Equipment	Computer equipment	Total
£	£	£	£
At 1st January, 2022	At 1st January, 2022	At 1st January, 2022	At 1st January, 2022
57,319	15,223	6,469	79,011
18,214	5,200	3,558	26,972
-	-	-	-
75,533	20,423	10,027	105,983

At 31st December, 2022

Depreciation

At 1st January, 2022

Charge for the year

Eliminated on disposals

At 31st December, 2022

## Net book values

At 31st December, 2022

At 31st December, 2021

## 9. Debtors

Prepayments

## 10. Creditors

Other creditors

Accruals

Taxes

7,301

3,747

2,800

754

£

410

410

£

9,431

5,983

1,980

1,468

£ 2021

210

210

£ 2021

52,396

71,806

34,177

26,615

7,562

105,983

79,011

26,972

£

Number

2021

NOTES TO THE ACCOUNTS (CONT.)

31ST DECEMBER, 2022

11. Share capital

The company has no share capital being a company limited by guarantee.

12. Analysis of net assets between funds

General Funds £	Designated Funds £	Total Funds £
71,806	-	71,806
94,086	-	94,086
(7,301)	-	(7,301)
158,591	-	158,591

Tangible fixed assets  
Other assets  
Liabilities

Total net assets

Fund balances at 31st December, 2022 are represented by:

13. General information

Ryecroft NRC is a private company limited by guarantee, incorporated in England and Wales, registered number 4129303. The registered office is 28 New Forest Road, Walsall, West Midlands WS3 1TR.

## TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2022

Unrestricted Funds	Restricted Funds	Total	Total	2021 Total
Expenditure in furtherance of the charity's objects				
5,381	-	5,381	5,381	1,905
21	-	21	21	543
24,861	43,250	68,111	68,111	-
2,228	-	2,228	2,228	-
32,491	43,250	75,741	75,741	2,448
Management and administration				
-	51,398	51,398	51,398	50,867
3,100	-	3,100	3,100	12,814
1,798	566	2,364	2,364	2,172
349	-	349	349	510
2,059	-	2,059	2,059	897
2,893	-	2,893	2,893	3,092
1,964	-	1,964	1,964	-
Printing and postage and stationery	-	-	-	-
Telephone and internet	9,813	9,813	9,813	6,339
Accountancy	334	334	334	1,803
Heat and light	-	-	-	2,209
General expenses	1,376	1,376	5,740	7,621
Depreciation	-	-	544	3,134
Interest payable	-	-	7,563	7,987
10	-	10	10	-
28,020	63,487	91,507	91,507	99,445
60,511	106,737	167,248	167,248	101,893
Total resources expended				