

RYECROFT NRC

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER, 2021

CHARITY NO. 1087099

COMPANY NO. 4129303

COMPANY INFORMATION

Directors	S.L. Ankrett M.D. Knott E. Rowbotham G. Staples J.D. Stuart-Brown
Secretary	D.J. Taylor
Company number	4129303
Charity number	1087099
Registered office	28 New Forest Road Walsall West Midlands WS3 1TR
Accountants	Booker Cole Limited 183 Walsall Roa Great Wyrley Walsall West Midlands WS6 6NL
Bankers	Santander Bank Plc Bridle Road Bootle Merseyside L30 4GB

RYECROFT NRC

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The following page does not form part of the statutory accounts.

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RYECROFT NRC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2021

The directors present their report and the financial statements for the year ended 31st December, 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Company status**

The company is a private company limited by guarantee and is governed by the contents of its Memorandum and Articles of Association.

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT ( CONTINUED )

FOR THE YEAR ENDED 31ST DECEMBER, 2021

**Principal objects**

The object of the company is to advance any charitable purpose which will promote the regeneration for the public benefit of Walsall and surrounding areas.

**Review of activities**

Covid struck and our centre was particularly affected, with social businesses closing, therefore taking with them room hire we have relied on for years past.

The lack of funding has proved challenging but the charity has managed to continue, albeit with greatly reduced operational staff.

The charity came into its own, assisted greatly by the local council who recognised the help we could provide. The charity produced a mobile application that collated all credible information from Government, WHO and NHS and translated it into over 190 languages. This app was downloaded over 20,000 times and won an international award from Google / MIT, winning the adult category in the global Covid-19 challenge.

The charity remained in operation 7 days a week all through the pandemic, cooking and delivering hot meals and food parcels to over 4000 residents. We also ran a shopping service and outreach for our mental health support groups, this was a challenging time for this group and we did our best to be there for them.

The end of 2021 saw things slowly returning to normal but we were well aware of the impending cost of living crisis that was to arrive. We took steps and made sure we were prepared by gaining City & Guilds Level III qualifications in energy awareness. This valuable qualification allowed us to be on the front foot, being able to deliver quality energy saving information.

During the pandemic the charity also worked with over fifty local businesses to help them with pandemic related queries and to apply for government support.

Overall the centre is in a good position and the council are holding us up as a success story, allowing other organisations to see how we work.

DIRECTORS' REPORT ( CONTINUED )

FOR THE YEAR ENDED 31ST DECEMBER, 2021

**Volunteers**

With funding continuing to be restricted due to austerity measures imposed by the local authority, the charity relies more than ever on the hard work of volunteers.

The charity works with volunteers who have a mental incapacity such as depression. We go the extra mile to ensure that they have a positive experience while volunteering with us. We offer signposting information advice and guidance and also training if they require in several fields such as PAT testing, CCTV installation, basic I.T. skills, employability skills and writing Android apps.

The charity feel strongly that we should return the hard work that volunteers put in to help maintain the centre by giving them something in return. In this case we provide training and advice which the volunteers appreciate greatly.

**Plans for future periods**

In line with our disaster plan, the charity repurposed the sports hall, laying a new floor, lowering the ceiling and installing LED lighting. This has allowed us to greatly increase the income it generates through hiring the space as an exhibition / conference space.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users.

DIRECTORS' REPORT ( CONTINUED )

FOR THE YEAR ENDED 31ST DECEMBER, 2021

**Risk management (continued)**

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

**Directors and trustees**

The directors of the company are its trustees for the purpose of charity law. The directors who served during the year were as follows:

G Staples  
E. Rowbotham  
S.L. Ankrett  
M.D. Knott  
J. D. Stuart-Brown

Should new directors be required to join the organisation, in line with our director/trustee policy, potential new directors are sought initially from the local area.

New directors then undergo induction training to prepare them fully in order to carry out their duties.

**Small company rules**

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

This report was approved by the board on 1<sup>st</sup> December, 2022 and signed on behalf of the board.



G. Staples  
Director

RYECROFT NRC

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER, 2021

Report to the directors on the preparation of the unaudited statutory accounts of Ryecroft NRC for the year ended 31st December, 2021.

To assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Ryecroft NRC which comprise the Statement of Financial Activities, the [Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Ryecroft NRC, as a body, in accordance with the terms of our engagement letter dated 15th October, 2019. Our work has been undertaken solely to prepare for your approval the accounts of Ryecroft NRC and state those matters that we have agreed to state to the directors of Ryecroft NRC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryecroft NRC and its directors as a body for our work or for this report.

It is your duty to ensure that Ryecroft NRC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ryecroft NRC. You consider that Ryecroft NRC is exempt from the statutory audit requirement for the year ended 31st December, 2021.

We have not been instructed to carry out an audit or a review of the accounts of Ryecroft NRC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1st December, 2022

Booker Cole Limited  
Chartered Certified Accountants

14 Norton Road  
Pelsall  
Walsall  
West Midlands  
WS3 4AY

## RYECROFT NRC

## STATEMENT OF FINANCIAL ACTIVITIES

31ST DECEMBER, 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<b>Incoming sources</b>				
Grants	120,773	-	120,773	110,692
Rent and room hire	28,951	-	28,951	19,376
Sundry income	101	-	101	628
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	149,825	-	149,825	130,696
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>				
Costs in furtherance of the charity's objects	2,448	-	2,448	29,973
Management and administration	99,445	-	99,445	63,515
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	101,893	-	101,893	93,488
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net incoming (outgoing) resources</b>	47,932	-	47,932	37,208
	<hr/>	<hr/>	<hr/>	<hr/>
Funds brought forward	104,740	-	104,740	67,532
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Funds carried forward</b>	152,672	-	152,672	104,740
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of the financial statements.

REGISTERED NUMBER 4129303

## BALANCE SHEET

31ST DECEMBER, 2021

2020

Note.	£	£	£	£
<b>Fixed assets</b>				
8. Tangible assets		52,396		61,033
<b>Current assets</b>				
9. Debtors	210		288	
Cash at bank and in hand	109,497		55,369	
	109,707		55,657	
10. Creditors: amounts falling due within one year	9,431		11,950	
<b>Net current assets</b>		100,276		43,707
<b>Total assets less current liabilities</b>		152,672		104,740
<b>Capital and reserves</b>				
11. Called up share capital		-		-
Unrestricted income funds		152,672		104,740
Restricted income funds		-		-
		152,672		104,740

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2021 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board on 1<sup>st</sup> December, 2022 and signed on its behalf.



G. Staples

Director

The notes on page 8 to 11 form part of the financial statements

**1. Accounting policies****1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2016) and the Companies Act 2006.

**1.2 Incoming resources**

All incoming resources are included when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and gifts received during the year are recorded gross. All other incoming resources are reported gross whether raised by the charity or its agents. No amounts are included for services donated by volunteers.

Income from grants, including capital grants, is included in incoming resources when these are receivable.

**1.3 Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the heading that aggregate all costs related to the category. Where expenditure incurred relates to more than one cost category, it is apportioned on a basis consistent with the use of resources.

**1.4 Fund accounting**

Unrestricted general funds are funds that are available for use, at the discretion of the directors, in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds received for undertaking an activity specified by the donor.

Designated funds are funds set aside by the discretion of the directors out of unrestricted general funds for specific future purposes or projects.

**1.5 Irrecoverable VAT**

Any irrecoverable VAT is included as part of the cost to which it relates.

**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life, as follows:

Equipment - 20% per annum reducing balance basis

Computer equipment - 33 1/3% per annum straight line basis

Expenditure on leasehold property - 4% per annum straight line basis

Tangible fixed assets costing less than £100 are not capitalised and written off in the year of purchase.

## NOTES TO THE FINANCIAL STATEMENTS (CONT.)

31ST DECEMBER, 2021

## 2. Gross income

The total gross income of the company for the year has been derived from its principal objects wholly undertaken in the UK.

## 3. Net income for the year

	£	2020 £
Net income for the year is stated after charging:		
Directors' emoluments	-	-
Depreciation	7,987	6,268
	<hr/>	<hr/>

## 4. Income

A detailed analysis of income from charitable activities and income earned from other activities is disclosed in the Statement of Financial Activities.

## 5. Expenditure on charitable activities

	£	2020 £
Training and courses	1,905	1,200
	<hr/>	<hr/>
	1,905	1,200
	<hr/>	<hr/>

## 6. Staff Costs

	£	2020 £
Salaries and Wages	50,766	4,219
Social Security Costs	101	-
	<hr/>	<hr/>
	50,867	4,219
	<hr/>	<hr/>

The charity directors were not paid, nor did they receive any other benefits, from employment with the charity (2020- nil) neither were they reimbursed expenses during the year (2020 - nil).

## 7. Staff numbers

	Number	Number
Administration	2	0
	<hr/>	<hr/>

## 8. Tangible fixed assets

	Leasehold property £	Equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1st January, 2021	57,319	19,223	6,469	83,011
Additions	-	-	-	-
Disposals	-	( 4,000)	-	( 4,000)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2021	57,319	15,223	6,469	79,011
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1st January, 2021	8,048	10,135	3,795	21,978
Charge for the year	2,627	3,727	1,633	7,987
Eliminated on disposals	-	( 3,350)	-	( 3,350)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2021	10,675	10,512	5,428	26,615
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book values</b>				
At 31st December, 2021	46,644	4,711	1,041	52,396
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December, 2020	49,271	9,088	2,674	61,033
	<hr/>	<hr/>	<hr/>	<hr/>

	£	2020 £
<b>9. Debtors</b>		
Prepayments	210	288
	<hr/>	<hr/>
	210	288
	<hr/>	<hr/>

	£	2020 £
<b>10. Creditors</b>		
Trade creditors	-	417
Other creditors	5,983	8,890
Accruals	1,980	1,900
Taxes	1,468	743
	<hr/>	<hr/>
	9,431	11,950
	<hr/>	<hr/>

**11. Share capital**

The company has no share capital being a company limited by guarantee.

**12. Analysis of net assets between funds**

	General funds £	Designated funds £	Total funds £
Fund balances at 31st December, 2021 are represented by:			
Tangible fixed assets	52,396	-	52,396
Other assets	109,707	-	109,707
Liabilities	(9,431)	-	(9,431)
	<hr/>	<hr/>	<hr/>
Total net assets	152,672	-	152,672
	<hr/>	<hr/>	<hr/>

**13. General information**

Ryecroft NRC is a private company limited by guarantee, incorporated in England and Wales, registered number 4129303. The registered office is 28 New Forest Road, Walsall, West Midlands WS3 1TR.

RYECROFT NRC

TOTAL RESOURCES EXPENDED

31ST DECEMBER, 2021

	Unrestricted funds £	Restricted funds £	Total £	2020 Total £
<b>Expenditure in furtherance of the charity's objects</b>				
Training and courses	1,905	-	1,905	1,200
Grants	-	-	-	707
Covid 19 response expenditure	543	-	543	25,426
Toys for nursery	-	-	-	1,500
Catering expenses	-	-	-	1,140
	<hr/>	<hr/>	<hr/>	<hr/>
	2,448	-	2,448	29,973
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Management and administration</b>				
Wages and salaries	50,867	-	50,867	4,219
Consultancy fees	12,814	-	12,814	35,420
Rates and refuse collection	2,172	-	2,172	3,549
Insurance	510	-	510	1,140
Repairs and maintenance	897	-	897	787
Cleaning and ground maintenance	3,092	-	3,092	2,826
Printing, postage and stationery	6,339	-	6,339	392
Telephone and internet	1,803	-	1,803	1,473
Accountancy	2,209	-	2,209	1,910
Heat and light	7,621	-	7,621	3,751
General expenses	3,134	-	3,134	177
Depreciation	7,987	-	7,987	6,268
Protective clothing	-	-	-	465
Covid 19 expenses	-	-	-	1,138
	<hr/>	<hr/>	<hr/>	<hr/>
	99,445	-	99,445	63,515
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	<hr/> 101,893 <hr/>	<hr/> - <hr/>	<hr/> 101,893 <hr/>	<hr/> 93,488 <hr/>