

Featherstone & Hilton Community Centre

(Registered Charity No 1087077)

Accounts

31 March 2023

Accountancy 4 Success Ltd

Accountants and Business Advisers

33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Website www.accountancy4growth.co.uk

Featherstone & Hilton Community Centre

for the year ended 31 March 2023

Business Information

Chairman

M Perks

Business address

Baneberry Drive
Featherstone
Wolverhampton
WV10 1PC

Accountants

Accountancy 4 Success Ltd
Accountants and Business Advisers
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

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Featherstone & Hilton Community Centre

**Accountants' report on the unaudited accounts
to Featherstone & Hilton Community Centre
for the year ended 31 March 2023**

As described on page 4, you have approved the accounts for the above period set out on pages 3 to 6. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

.....
Accountancy 4 Success Ltd

Date

06 February 2024

Accountants and Business Advisers
Accountancy 4 Success Ltd
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

Featherstone & Hilton Community Centre

Profit and Loss Account for the year ended 31 March 2023

	2023 £	2022 £
Sales	24,943	10,282
Cost of sales	12,247	4,829
Gross profit	<u>12,696</u>	<u>5,453</u>
 Other income/profits	 29,020	 24,798
 Expenses		
Employee costs	46,218	34,146
Repairs	1,225	8,351
General administrative expenses	1,404	1,761
Motor expenses	-	8
Legal and professional costs	2,460	2,450
Depreciation and loss/(profit) on sale	29	38
	<u>51,336</u>	<u>46,754</u>
 Loss	 <u>(9,620)</u>	 <u>(16,503)</u>

Featherstone & Hilton Community Centre

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Plant, machinery and motor vehicles	2	86	115
Current assets			
Stock and work in progress	2,464	2,582	
Debtors and prepayments	6,292	6,292	
Bank/building society balances	4,122	7,676	
Cash in hand	2,765	5,265	
	<u>15,643</u>	<u>21,815</u>	
Current liabilities			
Trade creditors/accruals	823	162	
Other liabilities	3,575	817	
	<u>4,398</u>	<u>979</u>	
Net current assets		11,245	20,836
Net assets		<u>11,331</u>	<u>20,951</u>
Capital account			
Balance at start of period		20,951	37,454
Net loss		(9,620)	(16,503)
		<u>11,331</u>	<u>20,951</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Signed:

.....
M Perks

Date

06 February 2024

Featherstone & Hilton Community Centre

Notes to the Accounts for the year ended 31 March 2023

1 Profit and loss account analysis

	2023 £	2022 £
Bar takings	24,893	10,282
Donations	50	-
	<u>24,943</u>	<u>10,282</u>
Cost of sales		
Purchases	12,129	6,903
Decrease/(increase) in stocks	118	(2,074)
	<u>12,247</u>	<u>4,829</u>
Other income/profits		
Other income	360	1,040
Rental income	28,660	23,758
	<u>29,020</u>	<u>24,798</u>
Employee costs		
Wages and salaries	<u>46,218</u>	<u>34,146</u>
Repairs and maintenance	<u>1,225</u>	<u>8,351</u>
General administrative expenses		
Stationery and printing	305	817
Hire of equipment	1,099	944
Sundry expenses	-	-
	<u>1,404</u>	<u>1,761</u>
Motor expenses	<u>-</u>	<u>8</u>
Legal and professional costs		
Accountants fees	2,460	2,280
Other legal and professional	-	170
	<u>2,460</u>	<u>2,450</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>29</u>	<u>38</u>

Featherstone & Hilton Community Centre

Notes to the Accounts for the year ended 31 March 2023

2 Plant, machinery and motor vehicles

	Plant and machinery £
Cost	
At 1 April 2022	1,638
At 31 March 2023	<u>1,638</u>
Depreciation	
At 1 April 2022	1,523
Charge for the year	29
At 31 March 2023	<u>1,552</u>
Net book value	
At 31 March 2023	<u>86</u>
At 31 March 2022	<u>115</u>