THE RIMSHOT CHARITABLE TRUST

England & Wales · Charity number 1087073

Details

Other names	RIMSHOT KEYBOARD PROJECT, RIMSHOT MULT MEDIA PROJECT, RIMSHOT PC PROJECT
Status	Registered
Legal form	Other
Registered	2001-06-20
Register	View on the Charity Commission register

Contact

Address	Woodend Farm London Road Witham CM8 1EH
Phone	07711066631

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO SUPPORT SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: We seek to make it easier for people to encounter Jesus - by providing practical help for less privileged families and individuals to demonstrate Jesus compassion..- supporting & arranging celebrations & youth events, assisting with publicity, transport and resources.- support for other workers and organisations including musical & audio visual items- using a web presence to reach further

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£126,976	£145,790	-	-
2024-02-29	£86,676	£124,264	-	-
2023-02-28	£48,791	£81,510	-	-
2022-02-28	£930,848	£144,148	£1,211,831	0
2021-02-28	£45,155	£48,624	-	-

Trustees

Name	Role	Appointed
JULIA JOY REES	Chair	
Ben Rees		2025-07-10
GRANT MITCHELL SMITH		
Neil Robert Loxley		2021-08-12

Accounts

THE RIMSHOT CHARITABLE TRUST

Charity Number: 1087073

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

THE RIMSHOT CHARITABLE TRUST

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FOR THE YEAR ENDED 28 FEBRUARY 2025

THE RIMSHOT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2025

Charity number	1087073
Registered office	Wood End Farm London Road Witham CM8 1EH
Trustees	Julia Rees Neil Loxley Grant Smith Andrew Wood (resigned 22/6/23)
Independent examiners	Community360 Winsleys House High Street Colchester Essex CO1 1UG
Bankers	Lloyds TSB 3 King Street Saffron Walden Essex CB10 1HF
Solicitors	Birketts llp Paston House 11-13 Princes Street Norwich NR3 1AZ

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Josephs Barn
Income from the let offices accrues in the 'Admin' account, where service costs and other repairs and expenses are administered. Once expenses have been deducted the barn income, makes gifts to Christian charitable organisation both in the UK and overseas. Now all tenants in the barn are charitable organisations and are charged 50% rent. This equates to £102,000 in the period

The barn was extended in 2023. The occupants of the extension are a special needs primary school, providing provision for 16 children on a one to one basis. The rent of the school is discounted 50% to facilitate quality education and attendance for the children.

Worldwide
During the year gifts were made to various organisations seeking to bring help and hope to situations around the globe. Grant, our trustee, continues his development work in Kenya, visiting every three months to oversee operations and the many projects sponsored by the charity Hand in Hand.

Reserves policy.
The reserves of the trust are maintained at a level which will support the continued activities of the trust. We have agreed that we should retain a reserve of £10,000 for any out of the ordinary expenses. Nobody is employed by the trust so there are no staff costs.

Administration
We are grateful to Sue Nurcombe who gives her skills freely for the collation and presentation of the 'Admin Accounts' to detail income and expenditure relating to the letting of facilities in the barn in lieu of a gift to Hand in Hand Charity

Repayment of electricity is metered and charged to the individual tenants.

Social Investments
RCT have two social investments, that generate small returns but have been invested in order to create impact amongst the homeless.

The trustees met formally on three occasions during the year.

- The Trustees Sept 2025

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Summary of Trust Objectives

1 To promote and advance the Christian faith

2 To provide practical help and encouragement especially for the less privileged in society

3 To provide resources for individuals and organisations involved in demonstrating, promoting and advancing the Christian faith

This report has been approved by the trustees and signed on their by:

Signed ______________________ Date: 2nd October 2025
Grant Smith

THE RIMSHOT CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

I report on the accounts of Rimshot charitable trust for the year ended 28th February 2025 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex — Date 10th October 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Donations & legacies	**2**	-	-	-
Income from charitable activities	**3**	126,976	126,976	86,676
Total incoming resources		**126,976**	**126,976**	**86,676**
Resources expended				
Charitable activities	**4**	145,790	145,790	124,264
Total resources expended		**145,790**	**145,790**	**124,264**
Net income/(expense)		**(18,814)**	**(18,814)**	**(37,588)**
Balances brought forward at 1st March 2024		1,141,524	1,141,524	1,179,112
Balances carried forward at 28th February 2025		**1,122,710**	**1,122,710**	**1,141,524**

The notes on pages 7 - 9 form an integral part of these financial statements.

THE RIMSHOT CHARITABLE TRUST

BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**7**		887,674		886,811
Social investment assets			250,000		250,000
			1,137,674		**1,136,811**
Current assets					
Debtors	**8**	-		-	
Cash at bank and in hand		51,898		71,919	
		51,898		71,919	
Creditors:					
Accounts falling due within one year	**9**	306		650	
Net current assets			**51,592**		**71,269**
Total assets less current liabilities			**1,189,266**		**1,208,080**
Long term liabilities					
Trustee loan			66,556		66,556
Net assets			**1,122,710**		**1,141,524**
Financed by					
Unrestricted funds			1,122,710		1,141,524
			1,122,710		**1,141,524**

The trustees declare that they have approved the accounts above.

Signed ____________________ Date ____________________

Neil Loxley

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on a accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Bulding Improvements	2%	Straight Line
Building Development	4%	Straight Line
Equipment	25%	Straight Line

1.5 Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the forseeable future

2 Donations & legacies

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Donations	-	-	-
	-	**-**	**-**

3 Income from charitable activities

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Rental income	126,976	126,976	86,676
	126,976	**126,976**	**86,676**

4 Expenditure from charitable activities

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Management fees	24,830	24,830	22,979
Consumables	-	-	592
Equipment	195	195	619
Lease rates & insurance	4,795	4,795	204
Repairs & maintenance	25,920	25,920	22,383
Heat & light	12,476	12,476	8,172
Gifts and grants	23,500	23,500	24,500
Cleaning	8,896	8,896	6,249
Professional fees	306	306	340
Other	8,103	8,103	1,947
Depreciation	36,769	36,769	36,279
	145,790	**145,790**	**124,264**

Professional fees include the indpendent examination fee of £340 (2024: £340)

5 Staff costs

	2025	2024
Average number of staff employed	0	0

6 Related parties

Related party transaction during the year are as follows:	2025
	£
Management fees paid to HiHG of which Grant Smith is a Director	24,830
Donations paid to Hand in Hand Charity	17,500
Donations paid to Kingsland Church of which Neil Loxley is a Minister	3,000
Professional fees paid to HiHG of which Grant Smith is a Director	2,551
	47,881

7 Tangible fixed assets

	Building Improvements	Building Development	Equipment	Total
	£	£	£	£
Cost				
Balance at 1st March 2024	546,209	627,289	7,464	1,180,962
Additions	37,631	-	-	37,631
Balance at 28th February 2025	**583,840**	**627,289**	**7,464**	**1,218,593**
Accumulated Depreciation				
Balance at 1st March 2024	10,924	275,763	7,464	294,151
Depreciation	11,677	25,092	-	36,768
Balance at 28th February 2025	**22,601**	**300,855**	**7,464**	**330,919**
Net book value:				
Balance at 28th February 2025	**561,239**	**326,434**	**-**	**887,674**
Balance at 28th February 2024	**535,285**	**351,526**	**-**	**886,811**

The building is leased for a 25 year period beginning in 2013. As such it is depreciated evenly over the 25 years.

8 Debtors

	2025 Total	2024 Total
	£	£
Loans	-	-
	-	**-**

9 Creditors: amounts falling due within one year

	2025 Total	2024 Total
	£	£
Accruals	306	650
	306	**650**

Accounts

THE RIMSHOT CHARITABLE TRUST

Charity Number: 1087073

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

THE RIMSHOT CHARITABLE TRUST

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THE RIMSHOT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Charity number	1087073
Registered office	Wood End Farm London Road Witham CM8 1EH
Trustees	Julia Rees Neil Loxley Grant Smith Andrew Wood
Independent examiners	Community360 Winsleys House High Street Colchester Essex CO1 1UG
Bankers	Lloyds TSB 3 King Street Saffron Walden Essex CB10 1HF
Solicitors	Birketts llp Paston House 11-13 Princes Street Norwich NR3 1AZ

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2024

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Josephs Barn
Income from the let offices accrues in the ‘Admin’ account, where service costs and other repairs and expenses are administered. Once expenses have been deducted the barn income, makes gifts to Christian charitable organisation both in the UK and overseas. Now all tenants in the barn are charitable organisations and are charged 50% rent. This equates to approximately £95,000 in the period.

The reason for the increase in the gifts in kind is that in the period we have opened the extension to Josephs barn. The occupants of the extension are a special needs primary school, providing provision for 16 children on a one to one basis. The rent of the school is discounted 50% to facilitate quality education and attendance for the children.

Worldwide
During the year gifts were made to various organisations seeking to bring help and hope to situations around the globe. Grant, our trustee, continues his development work in Kenya, visiting every four months to oversee operations and the many projects sponsored by the charity Hand in Hand.RCT have also supported UK initiatives involving children’s ministries.

Reserves policy.
The reserves of the trust are maintained at a level which will support the continued activities of the trust. We have agreed that we should retain a reserve of £10,000 for any out of the ordinary expenses. Nobody is employed by the trust so there are no staff costs.

Administration
We are grateful to Sue Nurcombe who gives her skills freely for the collation and presentation of the ‘Admin Accounts’ to detail income and expenditure relating to the letting of facilities in the barn in lieu of a gift to Hand in Hand.

Repayment of electricity used as metered continues

Social Investments
RCT have two social investments, that generate small returns but have been invested in order to create impact amongst the homeless.

The trustees met formally on three occasions during the year.

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2024

Summary of Trust Objectives

1 To promote and advance the Christian faith

2 To provide practical help and encouragement especially for the less privileged in society

3 To provide resources for individuals and organisations involved in demonstrating, promoting and advancing the Christian faith

This report has been approved by the trustees and signed on their by:

Signed ______________________ Date: 29/11/2024
Grant Smith

THE RIMSHOT CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2024

I report on the accounts of Rimshot charitable trust for the year ended 29th February 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex Date 06/12/2024

THE RIMSHOT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Donations & legacies	**2**	-	-	250
Income from charitable activities	**3**	86,676	86,676	48,541
Total incoming resources		**86,676**	**86,676**	**48,791**
Resources expended				
Charitable activities	**4**	124,264	124,264	81,510
Total resources expended		**124,264**	**124,264**	**81,510**
Net income/(expense)		**(37,588)**	**(37,588)**	**(32,719)**
Balances brought forward at 1st March 2023		1,179,112	1,179,112	1,211,831
Balances carried forward at 28th February 2024		**1,141,524**	**1,141,524**	**1,179,112**

The notes on pages 7 - 9 form an integral part of these financial statements.

THE RIMSHOT CHARITABLE TRUST

BALANCE SHEET
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**7**		886,811		923,090
Social investment assets			250,000		200,000
			1,136,811		**1,123,090**
Current assets					
Debtors	**8**	-		-	
Cash at bank and in hand		71,919		123,538	
		71,919		123,538	
Creditors:					
Accounts falling due within one year	**9**	650		960	
Net current assets			**71,269**		**122,578**
Total assets less current liabilities			**1,208,080**		**1,245,668**
Long term liabilities					
Trustee loan			66,556		66,556
Net assets			**1,141,524**		**1,179,112**
Financed by					
Unrestricted funds			1,141,524		1,179,112
			1,141,524		**1,179,112**

The trustees declare that they have approved the accounts above.

Signed ______________________ Date ______________________
Neil Loxley

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on a accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Bulding Improvements	2%	Straight Line
Building Development	4%	Straight Line
Equipment	25%	Straight Line

1.5 Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the forseeable future

2 Donations & legacies	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Donations	-	-	250
	-	**-**	**250**

3 Income from charitable activities	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Rental income	86,676	86,676	48,541
	86,676	**86,676**	**48,541**

4 Expenditure from charitable activities	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Management fees	22,979	22,979	11,772
Consumables	592	592	-
Equipment	619	619	-
Lease rates & insurance	204	204	292
Repairs & maintenance	22,383	22,383	10,946
Heat & light	8,172	8,172	5,791
Gifts and grants	24,500	24,500	20,081
Cleaning	6,249	6,249	5,711
Professional fees	340	340	310
Other	1,947	1,947	1,250
Depreciation	36,279	36,279	25,357
	124,264	**124,264**	**81,510**

Professional fees include the indpendent examination fee of £340 (2023: £650)

5 Staff costs	2024	2023
Average number of staff employed	0	0

6 Related parties

Related party transaction during the year are as follows:	2024
	£
Management fees paid to HiHG of which Grant Smith is a Director	22,979
	22,979

7 Tangible fixed assets

	Building Improvements	Building Development	Equipment	Total
	£	£	£	£
Cost				
Balance at 1st March 2023	546,209	627,289	7,464	1,180,962
Additions	-	-	-	-
Balance at 28th February 2024	**546,209**	**627,289**	**7,464**	**1,180,962**
Accumulated Depreciation				
Balance at 1st March 2023	-	250,672	7,200	257,872
Depreciation	10,924	25,091	264	36,279
Balance at 28th February 2024	**10,924**	**275,763**	**7,464**	**294,151**
Net book value:				
Balance at 28th February 2024	**535,285**	**351,526**	**-**	**886,811**
Balance at 28th February 2023	**546,209**	**376,617**	**264**	**923,090**

The building is leased for a 25 year period beginning in 2013. As such it is depreciated evenly over the 25 years.

8 Debtors

	2024 Total	2023 Total
	£	£
Loans	-	-
	-	**-**

9 Creditors: amounts falling due within one year

	2024 Total	2023 Total
	£	£
Accruals	650	960
	650	**960**

Accounts

THE RIMSHOT CHARITABLE TRUST

Charity number 1087073

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

COMMUNITY 360°

Community Accounts Service

THE RIMSHOT CHARITABLE TRUST

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FOR THE YEAR ENDED 28 FEBRUARY 2023

THE RIMSHOT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Charity number	1087073
Registered office	Wood End Farm London Road Witham CM8 1EH
Trustees	Julia Rees Neil Loxley Grant Smith Andrew Wood
Independent examiners	Community360 Winsleys House High Street Colchester Essex CO1 1UG
Bankers	Lloyds TSB 3 King Street Saffron Walden Essex CB10 1HF
Solicitors	Birketts llp Paston House 11-13 Princes Street Norwich NR3 1AZ

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2023

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Josephs Barn
Income from the let offices accrues in the 'Admin' account, where service costs and other repairs and expenses are administered. Once expenses have been deducted the barn income, makes gifts to Christian charitable organisation both in the UK and overseas. Now all tenants in the barn are charitable organisations and are charged 50% rent. This equates to £34,561 in the period

We have commenced the conversion of the adjacent cart lodges into an extension to Josephs Barn to create additional office space. Having commenced this project we were approached by Reach Essex to take over the whole extension to be a special needs school for primary school children. This is now progressing through planning application. Whilst the planning is pending the construction has commenced.

Worldwide
During the year gifts were made to various organisations seeking to bring help and hope to situations around the globe. Grant, our trustee, continues his development work in Kenya, visiting every two months to oversee operations and the many projects sponsored by the charity Hand in Hand.

Reserves policy.
The reserves of the trust are maintained at a level which will support the continued activities of the trust.

Administration
We are grateful to Sue Nurcombe who gives her skills freely for the collation and presentation of the 'Admin Accounts' to detail income and expenditure relating to the letting of facilities in the barn in lieu of a gift to Hand in Hand.

Repayment of electricity used as metered continued along with a contribution towards internet provision.

During the period a significant gift was received from the farm of £850,000. This money will partly finance the conversion of the cartlodges. A loan was also made to Kingsland Church to facilitate the purchase of the groundfloor of their current building in Lexden. This is an interest

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees met formally on three occasions during the year.

Summary of Trust Objectives

1 To promote and advance the Christian faith

2 To provide practical help and encouragement especially for the less privileged in society

3 To provide resources for individuals and organisations involved in demonstrating, promoting and advancing the Christian faith

This report has been approved by the trustees and signed on their by:

Signed ________________________________ Date: ________________
Grant Smith

THE RIMSHOT CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of The Rimshot Charitable Trust for the year ended 31 March 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360 D Courtier
Winsley's House, High Street, Colchester, Essex Date 20/3/23

THE RIMSHOT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Donations & legacies	**2**	250	250	887,832
Income from charitable activities	**3**	48,541	48,541	43,016
Total incoming resources		**48,791**	**48,791**	**930,848**
Resources expended				
Charitable activities	**4**	81,510	81,510	144,148
Total resources expended		**81,510**	**81,510**	**144,148**
Net income/(expense)		**(32,719)**	**(32,719)**	**786,700**
Balances brought forward at 1st March 2022		1,211,831	1,211,831	425,131
Balances carried forward at 28th February 2023		**1,179,112**	**1,179,112**	**1,211,831**

The notes on pages 7 - 9 form an integral part of these financial statements.

THE RIMSHOT CHARITABLE TRUST

BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	7		923,090		456,610
Social investment assets			200,000		200,000
			1,123,090		**656,610**
Current assets					
Debtors	8	-		35,000	
Cash at bank and in hand		123,538		587,427	
		123,538		622,427	
Creditors:					
Accounts falling due within one year	9	960		650	
Net current assets			**122,578**		**621,777**
Total assets less current liabilities			**1,245,668**		**1,278,387**
Long term liabilities					
Trustee loan			66,556		66,556
Net assets			**1,179,112**		**1,211,831**
Financed by					
Unrestricted funds			1,179,112		1,211,831
			1,179,112		**1,211,831**

The trustees declare that they have approved the accounts above.

Signed ______________________ Date ______________________

Neil Loxley

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on a accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Bulding Improvements	2% Straight Line
Building Development	4% Straight Line
Equipment	25% Straight Line

1.5 Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the forseeable future

2 Donations & legacies

	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Donations	250	250	3,271
Gifts in kind (rent)	-	-	34,561
Legacies	-	-	850,000
	250	**250**	**887,832**

3 Income from charitable activities

	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Rental income	48,541	48,541	43,016
	48,541	**48,541**	**43,016**

4 Expenditure from charitable activities

	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Management fees	11,772	11,772	9,157
Consumables	-	-	4
Lease rates & insurance	292	292	192
Repairs & maintenance	10,946	10,946	11,473
Heat & light	5,791	5,791	7,075
Gifts and grants	20,081	20,081	12,400
Cleaning	5,711	5,711	3,613
Rent (gift in kind)	-	-	34,561
Professional fees	310	310	40,103
Other	1,250	1,250	213
Depreciation	25,357	25,357	25,357
	81,510	**81,510**	**144,148**

Professional fees include the indpendent examination fee of £350 (2022: £650)

5 Staff costs

	2023	2022
Average number of staff employed	0	0

6 Related parties

Related party transaction during the year are as follows:

	£
Social Investment to Hand in Hand of which Grant Smith is a Director	200,000
Project Management fees paid to Hand in Hand of which Grant Smith is a Director	22,229
Barn Management fees paid to Hand in Hand of which Grant Smith is a Director	11,772
Bookkeeping fees paid to Hand in Hand of which Grant Smith is a Director	1,250
	235,251

7 Tangible fixed assets

	Building Improvements £	Building Development £	Equipment £	Total £
Cost				
Balance at 1st March 2022	54,372	627,289	7,464	689,125
Additions	491,837	-	-	491,837
Balance at 28th February 2023	**546,209**	**627,289**	**7,464**	**1,180,962**
Accumulated Depreciation				
Balance at 1st March 2022	-	225,581	6,934	232,515
Depreciation	-	25,091	266	25,357
Balance at 28th February 2023	**-**	**250,672**	**7,200**	**257,872**
Net book value:				
Balance at 28th February 2023	**546,209**	**376,617**	**264**	**923,090**
Balance at 28th February 2022	**54,372**	**401,708**	**530**	**456,610**

The building is leased for a 25 year period beginning in 2013. As such it is depreciated evenly over the 25 years.

8 Debtors

	2023 Total £	2022 Total £
Loans	-	35,000
	-	**35,000**

9 Creditors: amounts falling due within one year

	2023 Total £	2022 Total £
Accruals	960	650
	960	**650**

THE RIMSHOT CHARITABLE TRUST

England & Wales - Charity number 1087073

Accounts

THE RIMSHOT CHARITABLE TRUST

Charity Number: 1087073

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

THE RIMSHOT CHARITABLE TRUST

CONTENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

THE RIMSHOT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Charity number	1087073
Registered office	Wood End Farm London Road Witham CM8 1EH
Trustees	Julia Rees Neil Loxley Grant Smith Andrew Wood
Independent examiners	Community360 Winsleys House High Street Colchester Essex CO1 1UG
Bankers	Lloyds TSB 3 King Street Saffron Walden Essex CB10 1HF
Solicitors	Birketts llp Paston House 11-13 Princes Street Norwich NR3 1AZ

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Josephs Barn

Income from the let offices accrues in the 'Admin' account, where service costs and other repairs and expenses are administered. Once expenses have been deducted the barn income, makes gifts to Christian charitable organisation both in the UK and overseas. Now all tenants in the barn are charitable organisations and are charged 50% rent. This equates to £34,561 in the period

We have commenced the conversion of the adjacent cart lodges into an extension to Josephs Barn to create additional office space. Having commenced this project we were approached by Reach Essex to take over the whole extension to be a special needs school for primary school children. This is now progressing through planning application. Whilst the planning is pending the construction has commenced.

Worldwide

During the year gifts were made to various organisations seeking to bring help and hope to situations around the globe. Grant, our trustee, continues his development work in Kenya, visiting every two months to oversee operations and the many projects sponsored by the charity Hand in Hand.

Reserves policy.

The reserves of the trust are maintained at a level which will support the continued activities of the trust.

Administration

We are grateful to Sue Nurcombe who gives her skills freely for the collation and presentation of the 'Admin Accounts' to detail income and expenditure relating to the letting of facilities in the barn in lieu of a gift to Hand in Hand.

Repayment of electricity used as metered continued along with a contribution towards internet provision.

During the period a significant gift was received from the farm of £850,000. This money will partly finance the conversion of the cartlodges. A loan was also made to Kingsland Church to facilitate the purchase of the groundfloor of their current building in Lexden. This is an interest

THE RIMSHOT CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees met formally on three occasions during the year.

Summary of Trust Objectives

1 To promote and advance the Christian faith

2 To provide practical help and encouragement especially for the less privileged in society

3 To provide resources for individuals and organisations involved in demonstrating, promoting and advancing the Christian faith

This report has been approved by the trustees and signed on their by:

Signed ______________________ Date: 15/11/2022
Grant Smith

THE RIMSHOT CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022

I report on the accounts of The Rimshot Charitable Trust for the year ended 28 February 2022 which are set out on pages five to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex   Date   21/11/2022

THE RIMSHOT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Donations & legacies	**2**	887,832	887,832	28,081
Income from charitable activities	**3**	43,016	43,016	45,155
Total incoming resources		930,848	930,848	73,236
Resources expended				
Charitable activities	**4**	144,148	144,148	102,062
Total resources expended		144,148	144,148	102,062
Net income/(expense)		786,700	786,700	(28,826)
Balances brought forward at 1st March 2021		425,131	425,131	453,957
Balances carried forward at 28th February 2022		**1,211,831**	**1,211,831**	**425,131**

The notes on pages 8 - 10 form an integral part of these financial statements.

THE RIMSHOT CHARITABLE TRUST

BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**7**		456,610		427,595
Social investment assets			200,000		-
			656,610		**427,595**
Current assets					
Debtors	**8**	35,000		35,000	
Cash at bank and in hand		587,427		32,663	
		622,427		67,663	
Creditors:					
Accounts falling due within one year	**9**	650		3,571	
Net current assets			**621,777**		**64,092**
Total assets less current liabilities			**1,278,387**		**491,687**
Long term liabilities					
Trustee loan			66,556		66,556
Net assets			**1,211,831**		**425,131**
Financed by					
Unrestricted funds			1,211,831		425,131
			1,211,831		**425,131**

The trustees declare that they have approved the accounts above.

Signed ______________ Date 15/11/2022

Neil Loxley

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Cash flows from operating activities				
Net cash provided by (used in) operating activities	a	809,136	809,136	(49,449)
Cash flows from investing activities				
Purchase of investment assets		(200,000)	(200,000)	-
Purchase of property, plant and equipment		(54,372)	(54,372)	-
Net cash provided by (used in) investing activities		(254,372)	(254,372)	-
Change in cash and cash equivalents in reporting period		554,764	554,764	(49,449)
Cash and cash equivalents at the beginning of the reporting period	b	32,663	32,663	82,112
Cash and cash equivalents at the end of the reporting period		**587,427**	**587,427**	**32,663**

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Net income/(expenditure) for the reporting period (as per SOFA)		786,700	786,700	(28,826)
Adjustments for non-cash items:				
Depreciation charges		25,357	25,357	25,357
(increase)/decrease in debtors	8	-	-	(35,000)
Increase/(decrease) in creditors	9	(2,921)	(2,921)	(10,980)
Net cash provided by (used in) operating activities		**809,136**	**809,136**	**(49,449)**

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
Cash in hand		587,427	587,427	32,663
Notice deposits (less than 3 months)		-	-	-
Total cash and cash equivalents		**587,427**	**587,427**	**32,663**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in theUK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on a accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Bulding Improvements	2%	Straight Line
Building Development	4%	Straight Line
Equipment	25%	Straight Line

1.5 Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the forseeable future

2 **Donations & legacies**	**Unrestricted 2022 £**	**Total 2022 £**	**Total 2021 £**
Donations	3,271	3,271	-
Gifts in kind (rent)	34,561	34,561	28,081
Legacies	850,000	850,000	-
	887,832	**887,832**	**28,081**

3 **Income from charitable activities**	**Unrestricted 2022 £**	**Total 2022 £**	**Total 2021 £**
Rental income	43,016	43,016	44,858
Income from land	-	-	297
	43,016	**43,016**	**45,155**

4 **Expenditure from charitable activities**	**Unrestricted 2022 £**	**Total 2022 £**	**Total 2021 £**
Management fees	9,157	9,157	11,165
Consumables	4	4	41
Lease rates & insurance	192	192	482
Repairs & maintenance	11,473	11,473	7,924
Heat & light	7,075	7,075	2,956
Site development	-	-	12,951
Gifts and grants	12,400	12,400	7,710
Cleaning	3,613	3,613	3,623
Interest and charges	-	-	1,120
Rent (gift in kind)	34,561	34,561	28,081
Professional fees	40,103	40,103	300
Other	213	213	-
Travel	-	-	352
Depreciation	25,357	25,357	25,357
	144,148	**144,148**	**102,062**

Professional fees include the indpendent examination fee of £650 (2021: £300)

5 **Staff costs**	**2022**	**2021**
Average number of staff employed	0	0

6 Related parties

Related party transaction during the year are as follows:

	£
Social Investment to Hand in Hand of which Grant Smith is a Director	200,000
Project Management fees paid to Hand in Hand of which Grant Smith is a Director	16,494
Barn Management fees paid to Hand in Hand of which Grant Smith is a Director	9,157
Bookkeeping fees paid to Hand in Hand of which Grant Smith is a Director	2,062
Trustee insurance	190
	227,903

7 Tangible fixed assets

	Building Improvements	Building Development	Equipment	Total
	£	£	£	£
Cost				
Balance at 1st March 2021	-	627,289	7,464	634,753
Additions	54,372	-	-	54,372
Balance at 28th February 2022	**54,372**	**627,289**	**7,464**	**689,125**
Accumulated Depreciation				
Balance at 1st March 2021	-	200,490	6,668	207,158
Depreciation	-	25,091	266	25,357
Balance at 28th February 2022	**-**	**225,581**	**6,934**	**232,515**
Net book value:				
Balance at 28th February 2022	**54,372**	**401,708**	**530**	**456,610**
Balance at 28th February 2021	**-**	**426,799**	**796**	**427,595**

The building is leased for a 25 year period beginning in 2013. As such it is depreciated evenly over the 25 years.

8 Debtors

	2022 Total	2021 Total
	£	£
Loans	35,000	35,000
	35,000	**35,000**

9 Creditors: amounts falling due within one year

	2022 Total	2021 Total
	£	£
Accruals	650	3,571
	650	**3,571**

THE RIMSHOT CHARITABLE TRUST

England & Wales - Charity number 1087073

Accounts

The Rimshot Charitable Trust
Trustees report and accounts
for the year to 28th February 2021

Registered charity number 1087073

The Rimshot charitable trust
Index to accounts

The Rimshot charitable trust
Legal and Administrative Details
As at 28th February 2021

Registered charity number	1087073 The charity is constituted as an unincorporated association
Trustees	Grant Mitchell Smith - Chairman Julia Joy Rees - Vice-Chair Andrew Ferguson Wood - Treasurer One third of the trustees retire each year and are eligible for re -election by the remaining trustees. The order of retirement is by length of tenure, or if equal, by ballot.
Registered Address	Wood End Farm London Road Witham Essex CM8 1EH
Bankers	Lloyds TSB 3 King Street Saffron Walden Essex CB10 1HF
Independent examiner	Neil Loxley Accountancy Services 39 Shakespeare Road Lexden Colchester CO3 4DE
Solicitor	Birketts llp Paston House 11-13 Princes St Norwich NR3 1AZ

The Rimshot Charitable Trust
Report of the Trustees
for the year to 28th February 2021

Summary of Trust Objectives:
To promote and advance the Christian faith
To provide practical help and encouragement especially for the less privileged in society
Education / Training
Prevention or relief of poverty
Overseas aid / famine relief
Accommodation/housing
To provide resources for individuals and organisations involved in promoting and advancing the Christian faith

The Rimshot charitable trust has continued to realise its objectives by developing the following projects.

Transport
The minibus owned by Rimshot has not been utilised in the year.

Youth / Event AX
Due to corona virus challenges there have not been any youth events and camps, so there has been no financial support given in this are in the year.

Josephs Barn
Income from the let offices accrues in the 'Admin' account, where service costs, repairs and other expenses are administered. The balance is transferred to the main account to be divided equally between loan repayment and charitable giving. As a result of our commitment to Boys Brigade, Hand in Hand, Reall and International Justice Mission, the rents these organisations pay are reduced by 50% as part of our charitable giving. The barn has been fully let through out the year with all the tenants now having their rent subsidised. The value of Gifts in Kind is £28,000.

We have commenced the design and procurement to develop the Cart Lodges adjacent to Josephs barn. It is the intention to expand the work of Josephs barn with a similar concept to its currently operation. This will double the capacity for tenants, income, support and giving. The construction is due to commence in Q3 2021.

Worldwide
During the year gifts were made to organisations seeking to bring help and hope around the globe including Hand in Hand, RCT have supported individuals who want to make a difference in young peoples lives.

Grant, our trustee, continues his development work in Kenya, although visiting has been reduced due to the pandemic, there are many projects sponsored by the charity Hand in Hand, of which he is a founder trustee

Grant has also established business in Kenya with a focus on alleviating poverty. The main activity is to create employment and training commercially through construction.

Reserves policy.
The reserves of the trust are maintained at a level which will support the continued activities of the trust.

Administration
We are grateful to Sue Nurcombe who gives her skills freely to collate and present the 'Admin Accounts', as well as detailing the income and expenditure relating to the letting of facilities in the barn. All this, in lieu of a gift to Hand in Hand
Repayment of electricity used as metered continued along with a contribution towards internet provision.
Julia Rees, Rimshot's designated Child Care Officer, continues to update our policies

Occasional mailings occurred during the period to publicise Christian events in an attempt to bridge the boundaries between local churches and youth groups.

The trustees met formally on two occasions during the year.

- The Trustees June 2021

Independent Examiner's report
to the Trustees of
The Rimshot charitable trust

I report on the accounts of the trust for the year ended 28th February , which are set out on pages 6 and 7

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

n loxley 2/7/21

Neil Loxley accountancy services

The Rimshot charitable trust
Statement of financial activities
For the year to 28th February 2021

		Unrestricted	Total 2020
		£	£
Incoming resources			
Gifts and donations		0	26,000
Rental income		44,858	46,176
Income form land		297	6,228
Sale of gifted land		0	0
Total incoming resources		45,155	78,404
Resources expended			
Direct charitable expenditure			
Rental exps	Management fee	11,165	5,438
	Consumables	41	372
	Lease rates & ins	482	291
	repairs	7,924	8,915
	Heat & light	2,956	8,926
	Site development	12,951	18,810
	cleaning	3,623	5,610
	depreciation	25,357	25,445
		64,499	73,807
Projects	keyboards	0	0
	Multimedia	0	0
		0	0
Youth & families	Youth activities	0	0
	Social	0	0
	Travel	352	397
		352	397
Donations	worldwide	0	4,000
	gifts	7,710	3,800
	other,	0	0
		7,710	7,800
Total charitable expenditure			
Management & admin			
Office costs		0	1,418
Independent examiner		300	300
Interest & chgs		1,120	3,307
		1,420	5,025
Total resources expended		73,981	87,029
Net surplus		-28,826	-8,625
Fund balance b/f		453,957	462,582
		425,131	453,957

The Rimshot charitable trust
Balance sheet
As at 28th February 2021

				2020
		£	£	£
Fixed assets - equipment	cost	depreciation	net	
Building development	627,289	200,490	426,799	451,890
Equipment brought forward	7,464	6,402		
Change in year	0	266		
Carried forward	7,464	6,668	796	1,062
Fixed assets			427,595	452,952
debtors		35,000		0
Current accounts		32,644		82,110
cash		19		2
		67,663		82,112
Current liabilities				
general		3,571		3,571
Net current assets			64,092	78,541
A wood Loan account			-66,556	-77,536
Total net assets			425,131	453,957
Represented by				
Unrestricted fund			425,131	453,957

The Rimshot charitable trust
Notes to the accounts

Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting by Charities (SORP 2000)

Particular policies

Depreciation.	Equipment used by the trust is depreciated on a reducing balance basis
Gift Income	Gift Income is recognised on a receipts basis
Taxation	As a Registered Charity the Rimshot charitable trust is not liable to any taxation charge on its income.

Conversion costs

The trust were granted a 25 year lease from August 2013 on the barn. The costs of the development work thereon is therefore being written off over the 25 years from that date.

Hand in Hand

Grant Smith is also a trustee of HiHand who received charitable donations from Rimshot as outlined in the accounts. The trusts enjoy a close working relationship.