THE EDUCATIONAL FRONTIER TRUST

England & Wales · Charity number 1087070

Details

Status	Registered
Legal form	Other
Registered	2001-06-20
Register	View on the Charity Commission register

Contact

Address	5 Elliott Road London W4 1PF
Phone	+447960185895
Email	office@teft.org.uk
Website	http://www.teft.org.uk/

Activities

Objects: TO FURTHER SUCH GENERAL CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME WITH THEIR DISCRETION DETERMINE IN PARTICULAR BUT NOT EXCLUSIVELY THE FURTHERING OF EDUCATION IN FOREIGN COUNTRIES

Activities: The Charity seeks to help meet the needs of the people living in Northern Kenya by empowering the pastoralist and other communities through education and by equipping the Christians for effective ministry amongst themselves and their own communities.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Kenya

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£364,233	£343,504	-	-
2023-12-31	£300,607	£308,909	-	-
2022-12-31	£355,396	£293,479	-	-
2021-12-31	£169,652	£165,434	-	-
2020-12-31	£174,212	£138,747	-	-

Trustees

Name	Role	Appointed
David Munns	Chair	2024-10-14
Eve Sigei		2025-03-11
JONATHAN MICHAEL TAYLOR		2021-12-14
John Newcomb		2024-03-18
Lucy Chalkly-Maber		2025-12-16
Nigel Adam John William Buxton		2024-12-02
SARAH GRACE PICKWICK		2021-12-14
Sarah Robinson		2025-12-10
Trevor Maingi Mwiu		2021-12-14

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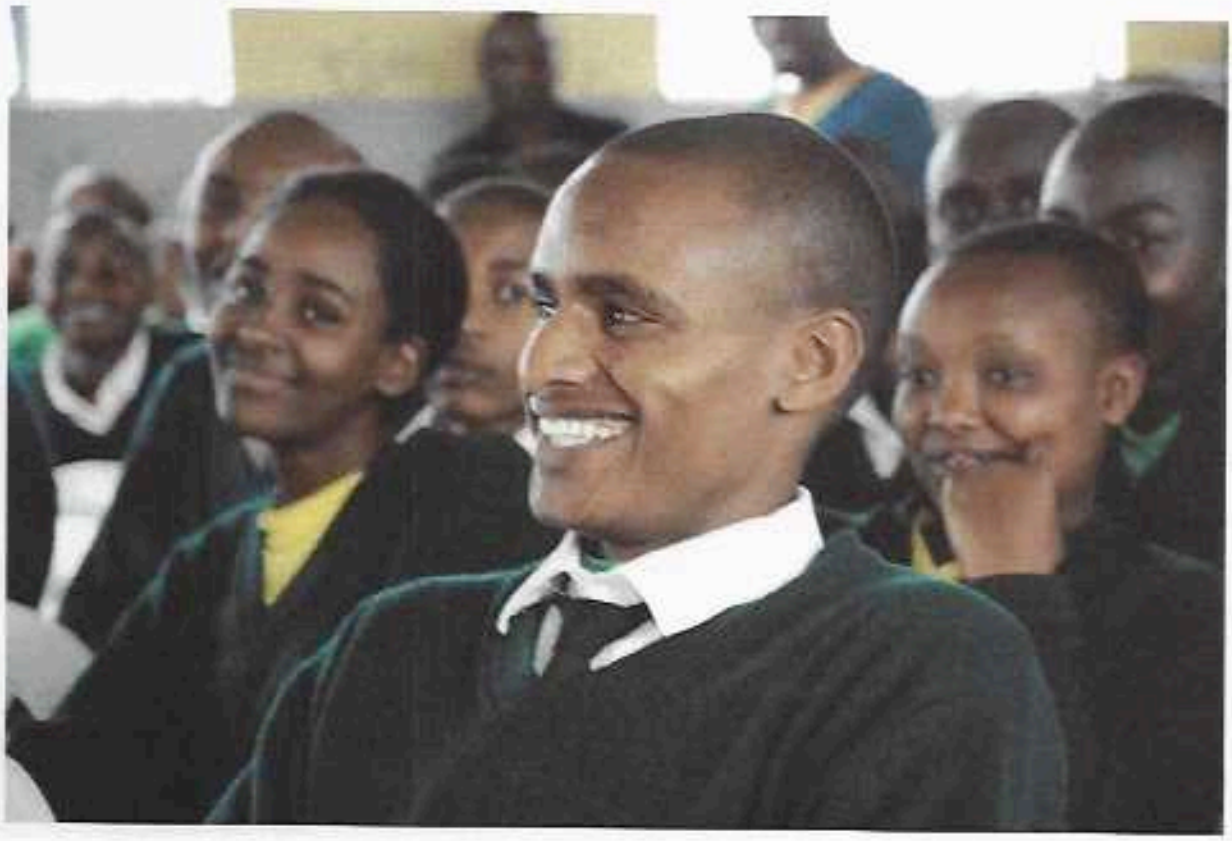
England & Wales - Charity number 1087070

Accounts

Trustees Annual Report & Accounts

For the period from: 1 January 2024 to 31 December 2024



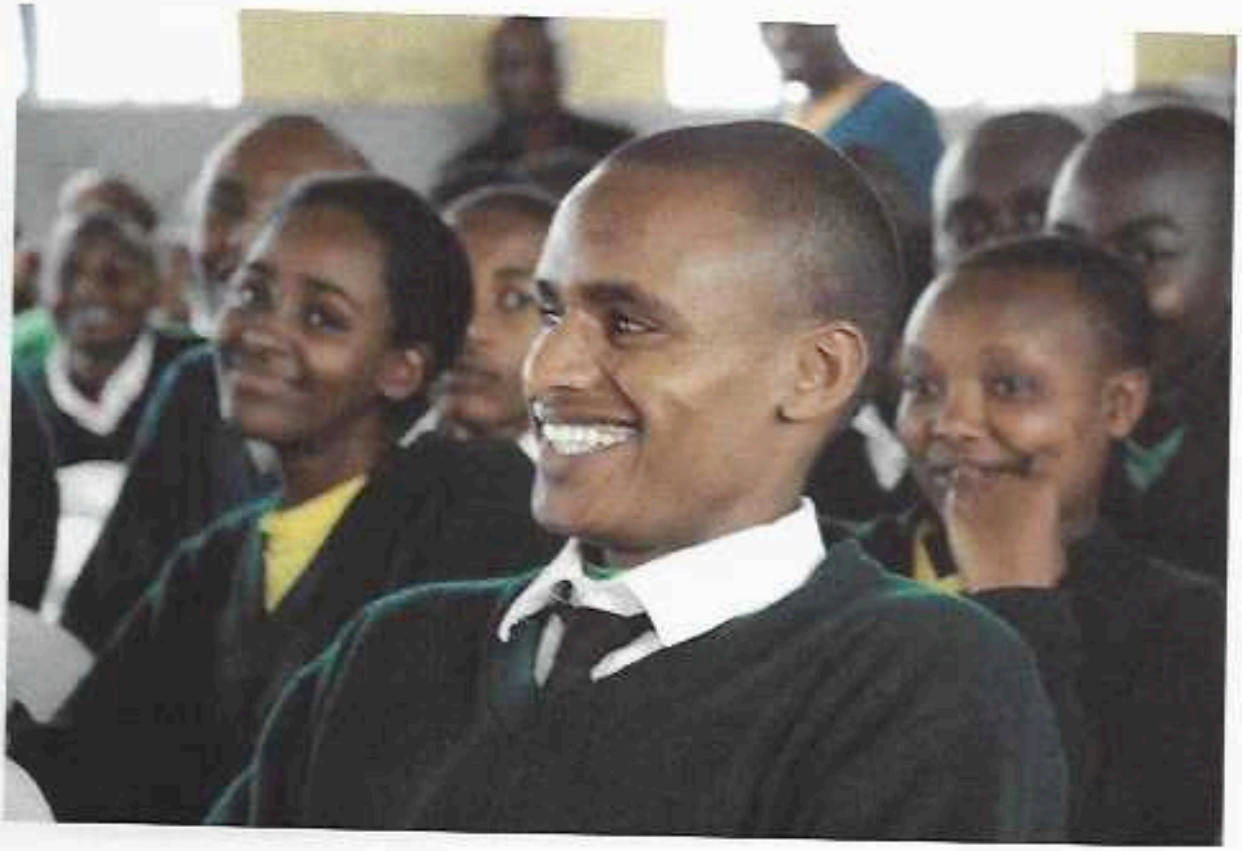
The Educational Frontier Trust, registered charity no. 1087070

www.TEFT.org.uk

the educational frontier trust

Trustees Annual Report & Accounts

For the period from: 1 January 2024 to 31 December 2024



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www.TEFT.org.uk

The Educational Frontier Trust

Trustees Annual Report & Accounts

For the period from: 1 January 2024 to 31 December 2024

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Section 1: Legal and Administrative Information

Charity name:	The Educational Frontier Trust
Any other name the charity is known by:	TEFT
Charity Commission registered number:	1087070
For the financial period beginning on:	1 January 2024
For the financial period ending on:	31 December 2024
Basis of accounts:	Accruals Basis
Charity's principal address:	22 Brushwood Drive, Chorleywood, Hertfordshire WD3 5RT
Governing document:	Trust deed dated 1 March 2001 forming The Waterfall International Trust, as amended by a Deed of Variation dated 5 June 2001 which altered the name of the Trust to its current name.
Objects of the Charity:	To further such general charitable purposes as the trustees shall from time to time with their discretion determine, in particular but not exclusively the furthering of education in foreign countries.
Bank:	Barclays Bank PLC, Westminster Branch, London
Independent Examiner for financial period:	Steve Hale FCA Perrys Accountants Ltd, Churchdown Chambers, Bordyke, Tonbridge, Kent TN9 1NR
Book-keeper for financial period:	Kim Davenport, London SE26
Website:	http://www.teft.org.uk/
Further information:	office@kisima.org

Section 2: Trustees

Name of trustee (Details of any office held are added after the name.)	**Dates during which the named trustees acted if not for the whole period of this report**	**Comments**
Nigel Buxton	29.11.24 - 31.12.24	Nigel Buxton became a trustee and Treasurer in November 2024
Ben Grierson-Hill	1.1.24 - 31.12.24	
Samantha Haydon Treasurer	1.1.24 - 31.12.24	Samantha Haydon stood down as trustee and Treasurer in December 2024
Alison Fu-Wreakes	1.1.24 – 12.11.24	Alison Fu-Wreakes stood down as trustee in November 2024
Trevor Mwiu	1.1.24 – 31.12.24	
David Munns	14.10.24 - 31.12.24	David Munns was appointed as a trustee on 14.10.2024
John Newcomb	18.3.24 - 31.12.24	John Newcomb was appointed as a trustee on 18.3.2024
Sarah Pickwick	1.1.24 – 31.12.24	
Jonathan Taylor	1.1.24 – 31.12.24	
Richard Walton Chair	1.1.24 – 31.12.24	

Section 3: Activities and Achievements

The Charity's Origins and Aims

The Educational Frontier Trust (TEFT) was formed as a result of the trustees wanting to respond to the needs of the people living in Northern Kenya. The trustees believe that pastoralists and others living in Northern Kenya and in other poverty-stricken communities would benefit from becoming more self-reliant and self-determining, and that it is important to equip local people to have more control of their circumstances and become less dependent on external groups and organisations.

Kisima Trust

In pursuance of these objectives TEFT is actively working with a Kenyan charity, the Kisima Trust, to address the concern of empowering pastoralist and other communities of Northern Kenya and communities in other counties where poverty is very high (in particular, Western and Central Kenya).

Since 2001 TEFT has been supporting Kisima Trust's main project to date, Kisima School, a residential mixed secondary school. Capital grants funded the initial acquisition of the school's five-acre site and three acres of farmland, and the construction and development of the school buildings. Grants have been made in support of the establishment and running of Kisima School and the purchase of vehicles used by Kisima Trust.

Further information on the work of Kisima Trust can be found at www.teft.org.uk. Below are brief descriptions of the projects supported by TEFT.

Kisima Mixed Secondary School

The trustees believe that the provision of high-quality secondary education, enabling progression to university or some other form of higher education or vocational training, is one of the most effective ways of giving young people the chance to reach more of their potential and bring sustainable benefits to their communities. Offering equal education opportunities for boys and girls is considered by the trustees to be a key factor in improving living conditions in the communities of Northern Kenya and the other counties Kisima School works with.

Kisima School is a free, residential secondary school for 160 students, through four groups of 40 students, targeted at pastoralist and other disadvantaged communities in Northern Kenya and other communities where poverty is very high including areas close to the school. It provides free education to children from disadvantaged backgrounds who have proven academic potential to benefit from further learning. Due to the size of this part of Kenya, and the widely distributed nature of its population, residential schooling is common and accepted. The staff put considerable effort into ensuring that only genuinely disadvantaged children are accepted for Kisima School. All children admitted to the school are interviewed by school staff so that their academic capabilities and circumstances can be verified, and to ensure that no special interests have unfairly influenced their nomination. The effectiveness of this assessment can be seen in the high quality of the results of those graduating from the school, and is also

reflected in the high proportion of students who are from a single-parent family and are therefore particularly disadvantaged.

Kisima School is located in Nyahururu, a small town 200km northwest of the capital Nairobi, on the southern margins of Northern Kenya. The location of the school was chosen for two main reasons – a relatively stable and secure socio-economic environment, and infrastructure and accessibility. Unlike many areas in Northern Kenya, Nyahururu has good transport, communication and power networks as well as clean water and health services. Nyahururu also provides a 'neutral' site outside the many different tribal areas from which students come, fostering unity and integration and minimising the risk of inter-tribal tensions.

It is common for students to have interruptions to their school attendance, so those starting their first year of secondary education at Kisima can be aged between 14 and 18 years. The students are equally divided between boys and girls.

Current changes to the Kenyan education system and implications for Kisima School

Until recent years, primary education in Kenya lasted for 8 years, followed by 4 years at secondary school and 4 years at university. This 8-4-4 education cycle is now being replaced by a 2-6-3-3-3 education cycle consisting of 2 years in pre-primary education, 6 years in primary education, 3 years in junior secondary education, 3 years in senior secondary education and 3 years (minimum) in university education. The curriculum is also being replaced by a new Competency Based Curriculum (CBC) where schools will be recognised for particular specialisms or pathways. Senior secondary schools must offer two out of three pathways: science, social sciences, arts and sports.

The new education system was first introduced in 2017 and the old 8-4-4 education cycle is gradually being replaced. It was announced at the end of 2022 that the 'junior secondary' phase will in fact be housed in primary schools (and as a result may be renamed). The implications are that primary school children will stay a year longer in their current institutions and secondary schools like Kisima will 'lose' their youngest year and transition to senior secondary schools in 2026. Furthermore, Kisima School will not recruit a new class of 40 in 2025, reducing school numbers to 120 until January 2026.

Kenyan Certificate of Secondary Education (KCSE) results and beyond

After major disruption to education during the period between 2020 to 2022 resulting from the COVID epidemic, education at Kisima School returned to normal in 2023 with exams taking place in November. The school continued to excel academically, with 100% of the 35 students of the 2023 graduating class achieving university entrance grades (C+ or higher) in their KCSE (Kenyan Certificate of Secondary Education) exams.

Kisima School alumni who have graduated from university are working in a range of occupations in various parts of Kenya including their home areas. Examples of jobs include: Electrical Engineer, Civil Engineer, Nurse, Accountant, Agricultural Supply Chain Officer, Secondary School Teacher and Monitoring and Evaluation Officer for an NGO.

Kisima alumni are also assisting their family members in many ways, such as building housing, paying school fees and contributing to living costs. They are

also bringing change to their communities by sharing their knowledge and experience and by getting involved in local development projects.

There is an active group of Kisima School alumni who stay in touch with the school and one another and support Kisima School in various ways. One alumnus became the first to sponsor a student at the Kisima School in 2023.

Running costs and capital expenditure

The total cost of running the school in 2024 was £167,374 excluding capital expenditure of £164,708 (see below). Costs were significantly helped by an advantageous exchange rate (sterling to Kenyan shillings) throughout 2024. This compares with £163,999 running costs in 2023. Salaries remained the largest individual cost in 2024 at approximately £103k. Salary costs pay for the director, principal, 10 teachers, a lab technician, the sponsorship co-ordinator, a school secretary, a matron/head caterer, four cooks, two night watchmen, one site attendant, one farm attendant and a bus driver.

Several new capital projects were completed in 2024:

- Furnishing of the new ICT and classroom block including wifi provision.
- Furnishing of the new library created by combining two former classrooms together.
- Solar heating on the roof of the ICT block that now generates substantial electricity to run parts of the school. Solar provision will be further enhanced during 2025 when a new phase II project is installed. This will further increase electricity provision from solar and reduce the utility on-cost of the school for years to come.
- Solar heaters have been installed on the boys and girls dormitories to enable warm water to be provided for showers. Two small wood boilers were also installed in the boys and girls areas to complement the solar heaters on the roof.
- Security fencing around the perimeter of the school.
- Re-tiling of the floor and repairs in the dormitories.
- Additional wifi cameras installed on the new ICT building.
- New girls and boys toilet blocks completed.
- Upgrade to the kitchen with roof elevation and better storage and aeration / ventilation.

There are further plans for capital projects in 2025:

- To equip the ICT centre and school with computers and printers.
- A new medical room at the school.

- Purchase a new field work vehicle to enable field work in Northern Kenya.

Operational Safety

Since the opening of the school in 2005 it has been a key element of the selection process to meet students in their homes and communities and interview them there. In recent years the safety of personnel conducting these field trips became threatened due to much civil unrest and danger in the region and field trips were suspended. With relatively improved stability in the region, field trips were resumed in 2019 but suspended again in 2020/2021 due to COVID. They have not been reinstated and so pupils are selected based on their application forms and exam results and are then interviewed at the school. The Director of the Kisima School has an aspiration of re-commencing field work in Northern Kenya in Autumn 2025 or 2026, depending on the security situation in the region.

Kisima Farm

The three acres of farmland purchased in January 2017 close to the school has proved to be a valuable teaching resource in 2024 for agricultural studies and provides small amounts of extra food for the school kitchen. The land is about 20 minutes walk from the school. As with all land in this area steps need to be taken to protect crops from theft. Due to a kind grant from the Jerusalem Trust in 2020 a small farmhouse was built at the farm to house the farm attendant and a watchman. In 2021, a water pan was excavated to collect run-off rain water that can be used for irrigation in the dry season.

Fund Raising

Sponsorship Programme

TEFT continues to jointly administer the Child Sponsorship Programme with Kisima Trust. The programme, which contributes towards the students' direct attendance costs (food, school books etc.), was again fully subscribed for Kisima School's 2024 intake of students. The Sponsorship Programme provides a proportion of core funding for the school as well as broadening Kisima's supporter base in the UK and abroad.

Kisima Friends

Thanks are also due to the large number of other donors to TEFT where gifts range from large one-off amounts to smaller regular gifts. This growing group of donors represents a core strand of the funding for Kisima and the trustees are hugely grateful for the loyalty and support of so many Kisima Friends.

Particular thanks go to several generous individual donors who wish to remain anonymous, members of Christ Church, Chorleywood, Hayes Town Chapel, and members of Two Sisters Chapel in Kalmar, Sweden, who continue to support Kisima School with significant donations.

Including Gift Aid contributions, sponsorship and other regular donations funded the school's entire annual running costs in 2024. The trustees are extremely grateful to Kisima's many sponsors and friends for their generosity, commitment and support.

Many thanks too are due to the great efforts of Catherine Maina who co-ordinates the programme at Kisima School with support from UK volunteers.

Future Plans

As mentioned, the new education system is gradually being introduced, and Kisima will 'lose' their youngest year and transition to senior secondary status in 2026. Consideration is being given to increasing the year sizes in 2026 to three classes of 60 in order to increase the current intake of pupils. The implementation of the new curriculum, and following science and social science pathways with older students, coupled with the Kenyan government's expressed desire to expand the use and teaching of Information and Communication Technologies (ICT) in all schools, will require training for teachers, new ICT staff, the purchase of appropriate ICT equipment, and completion of the ICT centre.

TEFT and Kisima are greatly indebted to a generous individual donor who has underwritten the cost of all aspects of furnishing the new classrooms in the new classroom block and equipping the ICT centre as well as supporting the consequent increase in running costs of the school in the medium term. TEFT continues to work closely with Kisima School's management team in its planning for the completion of these projects. The same donor also supported several other capital projects including most notably: i) the purchase of solar panels on the new classroom and ICT block which now generate electricity to power the computers and light the building and ii) the provision of solar water heaters on the girls and boys dormitories to provide warm water for washing and showering.

Sponsorship and Friends' regular giving, together with the Gift Aid contribution, are expected to fund roughly 70% of the school's running costs in 2025. Running costs are expected to be approximately £200,000 depending on exchange rates. The budget will be regularly reviewed throughout 2025.

Organisation

Kisima Trust and TEFT are separate legal entities, although they have overlapping goals. This allows TEFT to properly hold Kisima Trust accountable for the grants it receives and to ensure that the funds are being put towards their designated uses. Kisima Trust has a board of trustees which meets regularly to provide both local insight and accountability to those working for Kisima Trust.

The trustees of TEFT meet at least six times a year and divide various responsibilities between them, including: communicating with Kisima Trust, reviewing the Trust's budgets and expenditure, the development of project strategy, donor development and fundraising plans. Over the years most of the trustees have visited Kisima School (at their own expense). The trustees serve a 3-year term, but can be reappointed, as indeed many were in December 2021.

TEFT's long standing Treasurer Samantha Haydon stood down in 2024 after ten years of service. TEFT acknowledged Samantha's substantial contribution to the charity and to assisting the Kisima School over these many years.

TEFT also acknowledged the invaluable contribution of Alison Fu-Wreakes (nee Haywood) who stood down in 2024 as trustee.

TEFT's book keeper Kim Davenport stood down after over ten years of service. TEFT acknowledged her invaluable contribution to the charity over these years. Pao Mbewe was appointed as TEFT's new Finance Manager.

Three new trustees were appointed in 2024 (Nigel Buxton, TEFT's new treasurer, David Munns and John Newcomb).

Section 4: Policies

Public Benefit Requirements Policy

In seeking to pursue our current charitable aim of the advancement of education through supporting Kisima School, the trustees have referred to the Charity Commission's guidance on public benefit when reviewing TEFT's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees seek to ensure that all activities undertaken by TEFT are in line with our charitable aims and objectives and are for the public benefit as required by the Charities Acts.

Trustees' Remuneration and Conflicts of Interest

All trustees give of their time freely and no trustee remuneration was paid in 2024. No trustee claimed expenses during the year.

A new and comprehensive conflict of interest policy was agreed in 2020. Trustees (and senior volunteers) are asked to declare any potentially relevant interests they may have and to review and update their declaration of interests annually and in any event when any changes occur. In addition, a trustee must declare any interest which he or she has in an item to be discussed by the board of trustees and withdraw from the discussion unless the trustee does not stand to gain any benefit from the decision (a 'conflict of loyalty') and the other trustees decide he or she need not withdraw.

Risk Assessment

During the year the trustees have assessed the major risks to which its own operations in the UK, and the work of Kisima School in Kenya, are exposed. In the view of the trustees, appropriate and reasonable safeguards are in place to mitigate these risks.

On an ongoing basis the trustees seek to identify any potential detriment or harm arising from TEFT's activities and ensure that pursing its activities and the expected benefits are balanced against the risks of any potential associated detriment or harm.

Reserves Policy

TEFT has no endowment fund and does not currently intend to build up such a fund. TEFT's goal is to maintain reserves equivalent to one term's running costs for the

school in addition to the term one costs which are transferred in early January each year. In 2025 the running costs per term will be approximately £66,000 on average (on a three term basis). The 2024 goal of reaching £135,000 (running costs for approximately two terms) at the end of the year was exceeded as unrestricted general funds of £175K were held.

Investments Selection Policy

TEFT does not invest its funds on any speculative basis, but deposits them in bank accounts with reputable banks in the United Kingdom (earning interest where possible) pending the granting of such funds for their charitable purposes.

Grant Making Policies

The focus of TEFT's efforts is the Republic of Kenya. TEFT primarily supports activities which include or involve:

- the provision of facilities and resources required for the teaching of children, particularly from the pastoralist communities of Northern Kenya, who would otherwise be unlikely to benefit from education;
- the purchase of land and the construction of buildings such as school classrooms, dining rooms, dormitories, office buildings and related buildings and infrastructure and the funding of other necessary 'capital' expenses;
- the funding of teaching and related administrative staff for the project, and the payment of other reasonable operating costs associated with the project being supported;
- grants to pay for the cost of providing education to school children and the funding of the provision of necessary related materials such as food for children in supported schools;
- the promotion of projects which are being supported by local charities and churches;

The following requirements are designed to guard against the misuse or fraudulent use of any grants from TEFT. To this end grant recipients must have adequate legal and procedural safeguards against decisions being made by a small number of individuals without ratification by a wider body, appropriate to the scale of the amount involved. These requirements therefore include both the following minimum principles and also minimum expectations of practices employed in the activities of the recipients.

Grants of less than £10,000 are referred to as Smaller Grants. Grants equal to, or in excess of, £10,000 are referred to as Major Grants.

TEFT's basic guidelines for all grant recipients (i.e. recipients of both Major Grants and Smaller Grants) are as follows:

- A beneficiary will need to have formally applied to the trustees for a grant, giving detailed information as to the intended use of the grant and details of the beneficiary itself;

- To the extent possible under local law, a beneficiary should be a registered charity in its own country. Whilst the countries in question may not have standards that are comparable to those set by the laws of England and Wales, this will provide a bare minimum check that the aim is fundamentally not that of personal profit;

- Individuals will not be considered for selection as a beneficiary;

- A beneficiary will need its own bank account, grants will not be sent to individuals on behalf of a charity;

- A beneficiary organisation will be required to send reports on how grants from TEFT have been used and to assist TEFT with updates on the progress achieved in furtherance of TEFT's charitable aims;

- A beneficiary will be required to send copies of their financial accounts to TEFT as a check on the usage of a grant;

- A beneficiary should have a Christian ethos;

- A beneficiary will not, in the opinion of the trustees, bring TEFT into disrepute;

- It is the general approach of TEFT that it is keen to support at most a few projects/charitable efforts where TEFT can make a real difference. Therefore, in addition to the trustees approving of the aims of the applicant, the trustees intend to focus on making sure that the beneficiaries are likely to be a success in their aims and the trustees would be keen to ensure that their support is genuinely going to be important in the project/effort going ahead.

TEFT views it as very important that donors to the charity are able to draw due comfort that the trustees have taken every reasonable precaution to ensure that grants are made both in line with its charitable purposes and that grants reach their intended destination. The trustees recognise the danger that once grants have been made TEFT will ultimately cease to have control over the funds; therefore the following will be required of beneficiaries prior to making grants:

- A beneficiary will be researched prior to grants being made and to the extent that questions remain in the minds of the trustees regarding either the ability of the beneficiary to safeguard such grants or to undertake the charitable efforts/projects for which the grants are being sought, then the grant application will be turned down;

- A beneficiary will be required to agree to send reports on how grants from TEFT have been used and as updates on the progress achieved in its charitable aims. Whilst in one sense this is more of a check and learning measure than a genuine protective measure, this assists TEFT in checking that previous grants have not been misused, providing greater confidence to TEFT in making further grants to the same organisation.

The requirements below are in addition to the above and apply to all Major Grants:

1. The beneficiary should have a minimum trustee/governance body of at least five unrelated individuals with decisions relating to the sale or purchase of assets with a market value at, or in excess of, the equivalent of £10,000 requiring the agreement

of a majority of the entire trustee body (i.e. a minimum vote of three in favour of the decision).

2. Trustees of the beneficiary to be Christians and people of good standing in the community, and without close ties to staff employed by the beneficiary, except as agreed by the beneficiary trustees in line with its trust deed and conflict of interest policy.

3. No more than one trustee may be an employee of the beneficiary without the written consent of TEFT.

4. The governing documents of the beneficiary should include the requirement for a clear conflict of interest policy to be adopted by trustees to ensure that staff/trustees are not able to benefit inappropriately from their positions, and there should be appropriate evidence that this is being adhered to, for example individuals being recused from any votes on decisions in which they have a conflict of interest.

5. Quorum for all other decision-making to be three, i.e. a majority decision can be made by two people.

6. Trustee meetings to be held at least three times a year with appropriate procedures in place in relation to practical matters such as notice given, the circulation of agendas and papers in advance, the recording of decisions made and circulation of minutes subsequently.

7. Spending of grants to be accounted for to the satisfaction of TEFT, including reconciliation back to bank accounts on request.

8. Sale of assets funded by TEFT with an independently established market value in excess of £50,000 not to be undertaken without the written agreement of TEFT.

9. On a case by case basis, where significant changes could fundamentally be made affecting the charitable nature of the beneficiary, such changes require agreement by TEFT in order to protect the usage of the grant for charitable purposes.

Policy on Acceptance of Donations

TEFT has a policy with comprehensive guidelines pursuant to the Code of Fundraising Practice and guidance by the Institute of Fundraising and the Charity Commission, for trustees to follow when considering the acceptance of donations of more than £1,000.

Policy on Data Protection

TEFT also has an appropriate data protection policy.

Section 5: Signature and Declaration

Declaration: I declare in my capacity of charity trustee, that:

- The trustees have approved this report and accounts; and
- Have authorised me to sign it on their behalf.

Full name: Richard Walton

Position: Chair

R W Walton

Date: 3 September 2025

Section 6: Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Educational Frontier Trust for the year ended 31 December 2024.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out the examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA FCCA
for and on behalf of Perrys Accountants Ltd
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Signed: S Hale

Date: 3rd September 2025

Statement of Financial Activities for the Year Ended 31st December 2024

Income and Expenditure	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
Income					
Donations and legacies	3	358,033	6,200	**364,233**	300,607
Total Income		358,033	6,200	**364,233**	300,607
Expenditure					
Charitable activities					
- Grants and support costs	4	337,304	6,200	**343,504**	308,909
Total Expenditure		337,304	6,200	**343,504**	308,909
Net income and net movement in funds		20,729	-	**20,729**	(8,302)
Reconciliation of Funds					
Total funds brought forward at 1st January 2024		199,003	-	**199,003**	207,305
Total funds carried forward at 31st December 2024		219,733	-	**219,733**	199,003

The Notes to the Accounts form part of these Financial Statements

THE EDUCATIONAL FRONTIER TRUST

Balance Sheet as at 31st December 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at bank		211,126	170,563
Debtors	5	9,766	29,400
		220,892	199,963
Current Liabilities			
Creditors	6	(1,159)	(960)
Net Current Assets		219,733	199,003
The funds of the charity			
Funds and reserves	7		
General funds		219,733	199,003
Restricted funds		-	-
		219,733	199,003

ADOPTION RESOLUTION

The attached accounts and statement was approved by the Trustees of the above charity at their meeting on the 27th August 2025

..... name NIGEL BUXTON Trustee

..... name DAVID MUNNS Trustee

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 December 2024. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.
Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
3.1 Voluntary Income				
Individuals	311,085	6,200	**317,285**	262,188
Organisations and trusts	31,584	-	**31,584**	20,008
Tax Refunds	13,630	-	**13,630**	17,160
Interest	1,734	-	**1,734**	1,251
	358,033	6,200	**364,233**	300,607
Total income	358,033	6,200	**364,233**	300,607

4 Analysis of expenditure	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
4.1 Analysis of grants				
Kisima School - running costs	167,374	-	**167,374**	163,999
Kisima School - capital expenditure	158,508	6,200	**164,708**	139,908
	325,882	6,200	**332,082**	303,907
4.2 Support costs				
TEFT website/comms	4,385	-	**4,385**	686
Direct Fundraising expenses	2,293	-	**2,293**	-
Bookkeeper costs	3,180	-	**3,180**	3,180
Bank transfer charges	357	-	**357**	176
Independent examination	1,207	-	**1,207**	960
	11,422	-	**11,422**	5,002
Total grants and support costs	337,304	6,200	**343,504**	308,909

5 Debtors				
Income tax recoverable	9,766	-	**9,766**	29,400
	9,766	-	**9,766**	29,400

6 Creditors				
Amounts due to Independent examiner	1,159	-	**1,159**	960
	1,159	-	**1,159**	960

7 Movement in funds

	Balance at 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	**Balance at 31 Dec 2024 £**
Restricted funds				
Kisima School - capital expenditure	-	6,200	(6,200)	-
	-	6,200	(6,200)	-
Unrestricted funds				
General funds	199,003	358,033	(337,304)	**219,732**
Total funds	199,003	364,233	(343,504)	**219,732**

8 Other notes

As there are no employees, no employee was paid over £60,000.

The Trustees received no remuneration during the year.

THE EDUCATIONAL FRONTIER TRUST

England & Wales - Charity number 1087070

Accounts

Trustees Annual Report & Accounts

For the period from: 1 January 2023 to 31 December 2023

The Educational Frontier Trust, registered charity no. 1087070

www.TEFT.org.uk

The Educational Frontier Trust

Trustees Annual Report & Accounts

For the period from: 1 January 2023 to 31 December 2023

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Section 1: Legal and Administrative Information

Charity name:	The Educational Frontier Trust
Any other name the charity is known by:	TEFT
Charity Commission registered number:	1087070
For the financial period beginning on:	1 January 2023
For the financial period ending on:	31 December 2023
Basis of accounts:	Accruals Basis
Charity's principal address:	22 Brushwood Drive, Chorleywood, Hertfordshire WD3 5RT
Governing document:	Trust deed dated 1 March 2001 forming The Waterfall International Trust, as amended by a Deed of Variation dated 5 June 2001 which altered the name of the Trust to its current name.
Objects of the Charity:	To further such general charitable purposes as the trustees shall from time to time with their discretion determine, in particular but not exclusively the furthering of education in foreign countries.
Bank:	Barclays Bank PLC, Westminster Branch, London
Independent Examiner for financial period:	Steve Hale FCA Perrys Accountants Ltd, Churchdown Chambers, Bordyke, Tonbridge, Kent TN9 1NR
Book-keeper for financial period:	Kim Davenport, London SE26
Website:	http://www.teft.org.uk/
Further information:	office@kisima.org

Section 2: Trustees

Name of trustee (Details of any office held are added after the name.)	**Dates during which the named trustees acted if not for the whole period of this report**	**Comments**
Julie Dickins	Jan – July 2023	Julie Dickins stood down as trustee in July 2023
Ben Grierson-Hill	1.1.23 - 31.12.23	
Samantha Haydon Treasurer	1.1.23 - 31.12.23	
Alison Fu-Wreakes	1.1.23 – 31.12.23	
Trevor Mwiu	1.1.23 – 31.12.23	
Sarah Pickwick	1.1.23 – 31.12.23	
Jonathan Taylor	1.1.23 – 31.12.23	
Richard Walton Chairman	1.1.23 – 31.12.23	

Section 3: Activities and Achievements

The Charity's Origins and Aims

The Educational Frontier Trust (TEFT) was formed as a result of the trustees wanting to respond to the needs of the people living in Northern Kenya. The trustees believe that pastoralists and others living in Northern Kenya and in other poverty-stricken communities would benefit from becoming more self-reliant and self-determining, and that it is important to equip local people to have more control of their circumstances and become less dependent on external groups and organisations.

Kisima Trust

In pursuance of these objectives TEFT is actively working with a Kenyan charity, the Kisima Trust, to address the concern of empowering pastoralist and other communities of Northern Kenya and communities in other counties where poverty is very high.

Since 2001 TEFT has been supporting Kisima Trust's main project to date, Kisima School, a residential mixed secondary school. Capital grants funded the initial acquisition of the school's five-acre site and three acres of farmland, and the construction and development of the school buildings. Grants have been made in support of the establishment and running of Kisima School and the purchase of vehicles used by Kisima Trust.

Further information on the work of Kisima Trust can be found at www.kisima.org. Below are brief descriptions of the projects supported by TEFT.

Kisima Mixed Secondary School

The trustees believe that the provision of high-quality secondary education, enabling progression to university or some other form of higher education or vocational training, is one of the most effective ways of giving young people the chance to reach more of their potential and bring sustainable benefits to their communities. Offering equal education opportunities for boys and girls is considered by the trustees to be a key factor in improving living conditions in the communities of Northern Kenya and the other counties Kisima School works with.

Kisima School is a free, residential secondary school for 160 students, currently comprising four year groups of 40 students, targeted at pastoralist and other disadvantaged communities in Northern Kenya and other communities where poverty is very high including areas close to the school. It provides free education to children from disadvantaged backgrounds who have proven academic potential to benefit from further learning. Due to the size of this part of Kenya, and the widely distributed nature of its population, residential schooling is common and accepted. The staff put considerable effort into ensuring that only genuinely disadvantaged children are accepted for Kisima School. All children admitted to the school are interviewed by school staff so that their academic capabilities and circumstances can be verified, and to ensure that no special interests have unfairly influenced their nomination. The

effectiveness of this assessment can be seen in the high quality of the results of those graduating from the school, and is also reflected in the high proportion of students who are from a single-parent family and are therefore particularly disadvantaged.

Kisima School is located in Nyahururu, a small town 200km northwest of the capital Nairobi, on the southern margins of Northern Kenya. The location of the school was chosen for two main reasons – a relatively stable and secure socio-economic environment, and infrastructure and accessibility. Unlike many areas in Northern Kenya, Nyahururu has good transport, communication and power networks as well as clean water and health services. Nyahururu also provides a 'neutral' site outside the many different tribal areas from which students come, fostering unity and integration and minimising the risk of inter-tribal tensions.

It is common for students to have interruptions to their school attendance, so those starting their first year of secondary education at Kisima can be aged between 14 and 18 years. The students are equally divided between boys and girls.

Current changes to the Kenyan education system and implications for Kisima School

Until recent years, primary education in Kenya lasted for 8 years, followed by 4 years at secondary school and 4 years at university. This 8-4-4 education cycle is now being replaced by a 2-6-3-3-3 education cycle consisting of 2 years in pre-primary education, 6 years in primary education, 3 years in junior secondary education, 3 years in senior secondary education and 3 years (minimum) in university education. The curriculum is also being replaced by a new Competency Based Curriculum (CBC) where schools will be recognised for particular specialisms or pathways. Senior secondary schools must offer two out of three pathways: science, social sciences, arts and sports.

The new education system was first introduced in 2017 and the old 8-4-4 education cycle is gradually being replaced. It was announced at the end of 2022 that the 'junior secondary' phase will in fact be housed in primary schools (and as a result may be renamed). The implications are that primary school children will stay a year longer in their current institutions and secondary schools like Kisima will 'lose' their youngest year and transition to senior secondary schools in 2026.

Kenyan Certificate of Secondary Education (KCSE) results and beyond

After major disruption to education during the period between 2020 to 2022 resulting from the COVID epidemic, education at Kisima School returned to normal in 2023 with exams taking place in November. The school continued to excel academically, with 100% of the 35 students of the 2023 graduating class achieving university entrance grades (C+ or higher) in their KCSE (Kenyan Certificate of Secondary Education) exams.

Kisima School alumni who have graduated from university are working in a range of occupations in various parts of Kenya including their home areas. Examples of jobs include: Electrical Engineer, Civil Engineer, Nurse, Accountant, Agricultural Supply Chain Officer, Secondary School Teacher and Monitoring and Evaluation Officer for an NGO.

Kisima alumni are also assisting their family members in many ways, such as building housing, paying school fees and contributing to living costs. They are also bringing change to their communities by sharing their knowledge and experience and by getting involved in local development projects.

There is an active group of Kisima School alumni who stay in touch with the school and one another and support Kisima School in various ways. One alumnus became the first to sponsor a student at the Kisima School in 2023.

Running costs and capital expenditure

The total cost of running the school in 2023 was £163,999 excluding capital expenditure of £139,908 (see below). Costs were significantly helped by an advantageous exchange rate (sterling to Kenyan shillings) throughout 2023. This compares with £175,299 running costs in 2022. Salaries remained the largest individual cost in 2023 at approximately £100,000. Salary costs pay for the director, principal, 10 teachers, a lab technician, the sponsorship co-ordinator, a school secretary, a matron/head caterer, four cooks, two night watchmen, one site attendant, one farm attendant and a bus driver.

A major capital programme was completed in 2023:

- Construction of a water tower with new plumbing for the dormitories and a new purification system for the water originating from the bore hole which was paid in part by a donation from another grant giving trust (CHADIK).

- The building of a new three-storey classroom and ICT block, the cost of which was paid for by a generous individual donor.

There are further plans to equip the ICT centre and school with computers and printers in 2024. There are also plans to install solar heating on the roof of the ICT block in order to generate electricity to run parts of the school. A separate plan is in place to install solar water heaters on the boys and girls dormitories to enable warm water to be provided.

Operational Safety

Since the opening of the school in 2005 it has been a key element of the selection process to meet students in their homes and communities and interview them there. In recent years the safety of personnel conducting these field trips became threatened due to much civil unrest and danger in the region and field trips were suspended. With relatively improved stability in the region, field trips were resumed in 2019 but suspended again in 2020/2021 due to COVID. They have not been reinstated and so pupils are selected based on their application forms and exam results and are then interviewed at the school.

Kisima Farm

The three acres of farmland purchased in January 2017 close to the school has proved to be a valuable teaching resource in 2023 for agricultural studies and provides small

amounts of extra food for the school kitchen. The land is about 20 minutes walk from the school. As with all land in this area steps need to be taken to protect crops from theft. Due to a kind grant from the Jerusalem Trust in 2020 a small farmhouse was built at the farm to house the farm attendant and a watchman. In 2021, a water pan was excavated to collect run-off rain water that can be used for irrigation in the dry season.

Fund Raising

Sponsorship Programme

TEFT continues to jointly administer the Child Sponsorship Programme with Kisima Trust. The programme, which contributes towards the students' direct attendance costs (food, school books etc.), was again fully subscribed for Kisima School's 2023 intake of students. The Sponsorship Programme provides a proportion of core funding for the school as well as broadening Kisima's supporter base in the UK and abroad.

Kisima Friends

Thanks are also due to the large number of other donors to TEFT where gifts range from large one-off amounts to smaller regular gifts. This growing group of donors represents a core strand of the funding for Kisima and the trustees are hugely grateful for the loyalty and support of so many Kisima Friends.

Particular thanks go to several generous individual donors who wish to remain anonymous, members of Christ Church, Chorleywood, Hayes Town Chapel, and members of Two Sisters Chapel in Kalmar, Sweden, who continue to support Kisima School with significant donations.

Including Gift Aid contributions, sponsorship and other regular donations funded the school's entire annual running costs in 2023. The trustees are extremely grateful to Kisima's many sponsors and friends for their generosity, commitment and support.

Many thanks too are due to the great efforts of Catherine Maina who co-ordinates the programme at Kisima School with support from UK volunteers.

Future Plans

As mentioned, the new education system is gradually being introduced, and Kisima will 'lose' their youngest year and transition to senior secondary status in 2026. Consideration is being given to increasing the year sizes in 2026 to maintain or increase the current intake of 160 pupils. The implementation of the new curriculum, and following science and social science pathways with older students, coupled with the Kenyan government's expressed desire to expand the use and teaching of Information and Communication Technologies (ICT) in all schools, will require training for teachers, new ICT staff, the purchase of appropriate ICT equipment, and completion of the ICT centre.

TEFT and Kisima are greatly indebted to a generous individual donor who has agreed to underwrite the cost of all aspects of furnishing the new classrooms in the new classroom block and equipping the ICT centre as well as supporting the consequent

increase in running costs of the school in the medium term. TEFT continues to work closely with Kisima School's management team in its planning for the completion of these projects. The same donor has also supported two other capital projects: i) the purchase of solar panels on the new classroom and ICT block which will generate electricity to power the computers and light the building and ii) the provision of solar water heaters on the girls and boys dormitories to provide warm water for washing and showering.

Sponsorship and Friends' regular giving, together with the Gift Aid contribution, are expected to fund roughly 70% of the school's running costs in 2024. Running costs are expected to be approximately £200,000 depending on exchange rates. The budget will be regularly reviewed throughout 2024.

Organisation

Kisima Trust and TEFT are separate legal entities, although they have overlapping goals. This allows TEFT to properly hold Kisima Trust accountable for the grants it receives and to ensure that the funds are being put towards their designated uses. Kisima Trust has a board of trustees which meets regularly to provide both local insight and accountability to those working for Kisima Trust.

The trustees of TEFT meet at least six times a year and divide various responsibilities between them, including: communicating with Kisima Trust, reviewing the Trust's budgets and expenditure, the development of project strategy, donor development and fundraising plans. Over the years most of the trustees have visited Kisima School (at their own expense). The trustees serve a 3-year term, but can be reappointed, as indeed many were in December 2021. At the same time, a new, Kenyan trustee, Trevor Mwiu, was appointed.

Section 4: Policies

Public Benefit Requirements Policy

In seeking to pursue our current charitable aim of the advancement of education through supporting Kisima School, the trustees have referred to the Charity Commission's guidance on public benefit when reviewing TEFT's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees seek to ensure that all activities undertaken by TEFT are in line with our charitable aims and objectives and are for the public benefit as required by the Charities Acts.

Trustees' Remuneration and Conflicts of Interest

All trustees give of their time freely and no trustee remuneration was paid in 2023. No trustee claimed expenses during the year.

A new and comprehensive conflict of interest policy was agreed in 2020. Trustees (and senior volunteers) are asked to declare any potentially relevant interests they may have and to review and update their declaration of interests annually and in any event when any changes occur. In addition, a trustee must declare any interest which he or she has in an item to be discussed by the board of trustees and withdraw from the discussion unless the trustee does not stand to gain any benefit from the decision (a 'conflict of loyalty') and the other trustees decide he or she need not withdraw.

Risk Assessment

During the year the trustees have assessed the major risks to which its own operations in the UK, and the work of Kisima School in Kenya, are exposed. In the view of the trustees, appropriate and reasonable safeguards are in place to mitigate these risks.

On an ongoing basis the trustees seek to identify any potential detriment or harm arising from TEFT's activities and ensure that pursing its activities and the expected benefits are balanced against the risks of any potential associated detriment or harm.

Reserves Policy

TEFT has no endowment fund and does not currently intend to build up such a fund. TEFT's goal is to maintain reserves equivalent to one term's running costs for the school in addition to the term one costs which are transferred in early January each year. In 2024 the running costs per term will be approximately £66,000 on average (on a three term basis). The 2023 goal of reaching £135,000 (running costs for approximately two terms) at the end of the year was exceeded as unrestricted general funds of £199,003 were held. This included a donation of £50,000 by a donor who wished to remain anonymous.

Investments Selection Policy

TEFT does not invest its funds on any speculative basis, but deposits them in bank accounts with reputable banks in the United Kingdom (earning interest where possible) pending the granting of such funds for their charitable purposes.

Grant Making Policies

The focus of TEFT's efforts is the Republic of Kenya. TEFT primarily supports activities which include or involve:

- the provision of facilities and resources required for the teaching of children, particularly from the pastoralist communities of Northern Kenya, who would otherwise be unlikely to benefit from education;
- the purchase of land and the construction of buildings such as school classrooms, dining rooms, dormitories, office buildings and related buildings and infrastructure and the funding of other necessary 'capital' expenses;
- the funding of teaching and related administrative staff for the project, and the payment of other reasonable operating costs associated with the project being supported;
- grants to pay for the cost of providing education to school children and the funding of the provision of necessary related materials such as food for children in supported schools;
- the promotion of projects which are being supported by local charities and churches;

The following requirements are designed to guard against the misuse or fraudulent use of any grants from TEFT. To this end grant recipients must have adequate legal and procedural safeguards against decisions being made by a small number of individuals without ratification by a wider body, appropriate to the scale of the amount involved. These requirements therefore include both the following minimum principles and also minimum expectations of practices employed in the activities of the recipients.

Grants of less than £10,000 are referred to as Smaller Grants. Grants equal to, or in excess of, £10,000 are referred to as Major Grants.

TEFT's basic guidelines for all grant recipients (i.e. recipients of both Major Grants and Smaller Grants) are as follows:

- A beneficiary will need to have formally applied to the trustees for a grant, giving detailed information as to the intended use of the grant and details of the beneficiary itself;
- To the extent possible under local law, a beneficiary should be a registered charity in its own country. Whilst the countries in question may not have standards that are comparable to those set by the laws of England and Wales, this will provide a bare minimum check that the aim is fundamentally not that of personal profit;

- Individuals will not be considered for selection as a beneficiary;

- A beneficiary will need its own bank account, grants will not be sent to individuals on behalf of a charity;

- A beneficiary organisation will be required to send reports on how grants from TEFT have been used and to assist TEFT with updates on the progress achieved in furtherance of TEFT's charitable aims;

- A beneficiary will be required to send copies of their financial accounts to TEFT as a check on the usage of a grant;

- A beneficiary should have a Christian ethos;

- A beneficiary will not, in the opinion of the trustees, bring TEFT into disrepute;

- It is the general approach of TEFT that it is keen to support at most a few projects/charitable efforts where TEFT can make a real difference. Therefore, in addition to the trustees approving of the aims of the applicant, the trustees intend to focus on making sure that the beneficiaries are likely to be a success in their aims and the trustees would be keen to ensure that their support is genuinely going to be important in the project/effort going ahead.

TEFT views it as very important that donors to the charity are able to draw due comfort that the trustees have taken every reasonable precaution to ensure that grants are made both in line with its charitable purposes and that grants reach their intended destination. The trustees recognise the danger that once grants have been made TEFT will ultimately cease to have control over the funds; therefore the following will be required of beneficiaries prior to making grants:

- A beneficiary will be researched prior to grants being made and to the extent that questions remain in the minds of the trustees regarding either the ability of the beneficiary to safeguard such grants or to undertake the charitable efforts/projects for which the grants are being sought, then the grant application will be turned down;

- A beneficiary will be required to agree to send reports on how grants from TEFT have been used and as updates on the progress achieved in its charitable aims. Whilst in one sense this is more of a check and learning measure than a genuine protective measure, this assists TEFT in checking that previous grants have not been misused, providing greater confidence to TEFT in making further grants to the same organisation.

The requirements below are in addition to the above and apply to all Major Grants:

1. The beneficiary should have a minimum trustee/governance body of at least five unrelated individuals with decisions relating to the sale or purchase of assets with a market value at, or in excess of, the equivalent of £10,000 requiring the agreement of a majority of the entire trustee body (i.e. a minimum vote of three in favour of the decision).

2. Trustees of the beneficiary to be Christians and people of good standing in the community, and without close ties to staff employed by the beneficiary, except as agreed by the beneficiary trustees in line with its trust deed and conflict of interest policy.

3. No more than one trustee may be an employee of the beneficiary without the written consent of TEFT.

4. The governing documents of the beneficiary should include the requirement for a clear conflict of interest policy to be adopted by trustees to ensure that staff/trustees are not able to benefit inappropriately from their positions, and there should be appropriate evidence that this is being adhered to, for example individuals being recused from any votes on decisions in which they have a conflict of interest.

5. Quorum for all other decision-making to be three, i.e. a majority decision can be made by two people.

6. Trustee meetings to be held at least three times a year with appropriate procedures in place in relation to practical matters such as notice given, the circulation of agendas and papers in advance, the recording of decisions made and circulation of minutes subsequently.

7. Spending of grants to be accounted for to the satisfaction of TEFT, including reconciliation back to bank accounts on request.

8. Sale of assets funded by TEFT with an independently established market value in excess of £50,000 not to be undertaken without the written agreement of TEFT.

9. On a case by case basis, where significant changes could fundamentally be made affecting the charitable nature of the beneficiary, such changes require agreement by TEFT in order to protect the usage of the grant for charitable purposes.

Policy on Acceptance of Donations

TEFT has a policy with comprehensive guidelines pursuant to the Code of Fundraising Practice and guidance by the Institute of Fundraising and the Charity Commission, for trustees to follow when considering the acceptance of donations of more than £1,000.

Policy on Data Protection

TEFT also has an appropriate data protection policy.

Section 5: Signature and Declaration

Declaration: I declare in my capacity of charity trustee, that:

- The trustees have approved this report and accounts; and
- Have authorised me to sign it on their behalf.

Full name: Richard Walton

Position: Chair

Signature:

R W Walton

Date: 13 May 2024

Section 6: Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Educational Frontier Trust for the year ended 31 December 2023.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out the examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA FCCA
for and on behalf of Perrys Accountants Ltd
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Signed: S Hale

Date: 15 May 2024

Section 7: Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and Expenditure					
Income					
Donations and legacies	3	295,607	5,000	300,607	355,396
Total Income		295,607	5,000	300,607	355,396
Expenditure					
Charitable activities					
- Grants and support costs	4	303,909	5,000	308,909	293,479
Total Expenditure		303,909	5,000	308,909	293,479
Net income and net movement in funds		(8,302)	-	(8,302)	61,917
Reconciliation of Funds					
Total funds brought forward at 1st January 2023		207,305	-	207,305	145,388
Total funds carried forward at 31st December 2023		199,003	-	199,003	207,305

The Notes to the Accounts form part of these Financial Statements

Section 8: Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank		170,563	195,641
Debtors	5	29,400	12,240
		199,963	207,881
Current Liabilities			
Creditors	6	(960)	(576)
Net Current Assets		199,003	207,305
The funds of the charity			
Funds and reserves	7		
General funds		199,003	207,305
Restricted funds		-	-
		199,003	207,305

ADOPTION RESOLUTION

The attached accounts and statement were approved by the Trustees of the charity on the 13 May 2024

Name: Richard Walton - Chair Signature: R W Walton

Name: Samantha Haydon - Treasurer Signature: S J Haydon

Section 9: Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 December 2023. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3.1 Voluntary Income				
Individuals	257,188	5,000	262,188	274,757
Organisations and trusts	20,008	-	20,008	50,364
Tax Refunds	17,160	-	17,160	30,275
Interest	1,251	-	1,251	-
	295,607	5,000	300,607	355,396
Total income	295,607	5,000	300,607	355,396

Section 9: Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
4 Analysis of expenditure				
4.1 Analysis of grants				
Kisima School - running costs	163,999	-	163,999	175,299
Kisima School - capital expenditure	134,908	5,000	139,908	112,035
	298,907	5,000	303,907	287,334
4.2 Support costs				
TEFT website/comms	686	-	686	2,094
Bookkeeper costs	3,180	-	3,180	3,180
Bank transfer charges	176	-	176	295
Independent examination	960	-	960	576
	5,002	-	5,002	6,145
Total grants and support costs	303,909	5,000	308,909	293,479
5 Debtors				
Income tax recoverable	29,400	-	29,400	12,240
	29,400	-	29,400	12,240
6 Creditors				
Amounts due to Independent examiner	960	-	960	576
	960	-	960	576

7 Movement in funds

	Balance at 1 Jan 2023	Incoming Resources	Outgoing Resources	Balance at 31 Dec 2023
Restricted funds	£	£	£	£
Kisima School - capital expenditure	-	5,000	(5,000)	-
	-	5,000	(5,000)	-
Unrestricted funds				
General funds	207,305	295,607	(303,909)	199,003
Total funds	207,305	300,607	(308,909)	199,003

8 Other notes

As there are no employees, no employee was paid over £60,000.

The Trustees received no remuneration, benefits or expenses in the year (2022 - none).

There have been no transactions with persons or entities that are closely connected to the charity or its trustees (2022 - none).

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

THE EDUCATIONAL FRONTIER TRUST

England & Wales - Charity number 1087070

Accounts

Trustees Annual Report & Accounts

For the period from: 1 January 2022 to 31 December 2022

The Educational Frontier Trust, registered charity no. 1087070

www.TEFT.org.uk

The Educational Frontier Trust

Trustees Annual Report & Accounts

For the period from: 1 January 2022 to 31 December 2022

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Section 1: Legal and Administrative Information

Charity name:	The Educational Frontier Trust
Any other name the charity is known by:	TEFT
Charity Commission registered number:	1087070
For the financial period beginning on:	1 January 2022
For the financial period ending on:	31 December 2022
Basis of accounts:	Accruals Basis
Charity's principal address:	22 Brushwood Drive, Chorleywood, Hertfordshire WD3 5RT
Governing document:	Trust deed dated 1 March 2001 forming The Waterfall International Trust, as amended by a Deed of Variation dated 5 June 2001 which altered the name of the Trust to its current name.
Objects of the Charity:	To further such general charitable purposes as the trustees shall from time to time with their discretion determine, in particular but not exclusively the furthering of education in foreign countries.
Bank:	Barclays Bank PLC, Westminster Branch, London
Independent Examiner for financial period:	Steve Hale FCA FCCA Perrys Accountants Ltd, Churchdown Chambers, Bordyke, Tonbridge, Kent TN9 1NR
Book-keeper for financial period:	Kim Davenport, London SE26
Website:	http://www.teft.org.uk/
Further information:	office@teft.org.uk

Section 2: Trustees

Name of trustee (Details of any office held are added after the name.)	**Dates during which the named trustees acted if not for the whole period of this report**	**Comments**
Julie Dickins		
Ben Grierson-Hill		
Samantha Haydon Treasurer		
Alison Hayward		
Trevor Mwiu		
Sarah Pickwick		
Jonathan Taylor		
Richard Walton Chairman		

Section 3: Activities and Achievements

The Charity's Origins and Aims

The Educational Frontier Trust (TEFT) was formed as a result of the trustees wanting to respond to the needs of the people living in Northern Kenya. The trustees believe that pastoralists and others living in Northern Kenya and in other poverty-stricken communities would benefit from becoming more self-reliant and self-determining, and that it is important to equip local people to have more control of their circumstances and become less dependent on external groups and organisations.

Kisima Trust

In pursuance of these objectives TEFT is actively working with a Kenyan charity, the Kisima Trust, to address the concern of empowering pastoralist and other communities of Northern Kenya and communities in other counties where poverty is very high.

Since 2001 TEFT has been supporting Kisima Trust's main project to date, Kisima School, a residential mixed secondary school. Capital grants funded the initial acquisition of the school's five-acre site and three acres of farmland, and the construction and development of the school buildings. Grants have been made in support of the establishment and running of Kisima School and the purchase of vehicles used by Kisima Trust.

Further information on the work of Kisima Trust can be found at http://www.teft.org.uk. Below are brief descriptions of the projects supported by TEFT.

Kisima Mixed Secondary School

The trustees believe that the provision of high-quality secondary education, enabling progression to university or some other form of higher education or vocational training, is one of the most effective ways of giving young people the chance to reach more of their potential and bring sustainable benefits to their communities. Offering equal education opportunities for boys and girls is considered by the trustees to be a key factor in improving living conditions in the communities of Northern Kenya and the other counties the school works with.

Kisima School is a free, residential secondary school for 160 students, currently comprising four year groups of 40 students, targeted at pastoralist and other disadvantaged communities in Northern Kenya and other communities where poverty is very high including areas close to the school. It provides free education to children from disadvantaged backgrounds who have proven academic potential to benefit from further learning. Due to the size of this part of Kenya, and the widely distributed nature of its population, residential schooling is common and accepted. The staff put considerable effort into ensuring that only genuinely disadvantaged children are accepted for Kisima School. All children admitted to the school are interviewed by school staff so that their academic capabilities and circumstances can be verified, and to ensure that no special interests have unfairly influenced their nomination. The effectiveness of this assessment can be seen in the high quality of the results of those graduating from the school, and is also reflected in the high proportion of students who are from a single-parent family and are therefore particularly disadvantaged.

Kisima School is located in Nyahururu, a small town 200km northwest of the capital Nairobi, on the southern margins of Northern Kenya. The location of the school was chosen for two main reasons – a relatively stable and secure socio-economic environment, and infrastructure and accessibility. Unlike many areas in Northern Kenya, Nyahururu has good transport, communication and power networks as well as clean water and health services. Nyahururu also provides a 'neutral' site outside the many different tribal areas from which students come, fostering unity and integration and minimising the risk of inter-tribal tensions.

It is common for students to have interruptions to their school attendance, so those starting their first year of secondary education at Kisima can be aged between 14 and 18 years. The students are equally divided between boys and girls.

Current changes to the Kenyan education system and implications for Kisima School

Until recent years, primary education in Kenya lasted for 8 years, followed by 4 years at secondary school and 4 years at university. This 8-4-4 education cycle is now being replaced by a 2-6-3-3-3 system consisting of 2 years in pre-primary education, 6 years in primary education, 3 years in junior secondary education, 3 years in senior secondary education and 3 years (minimum) in university education. The curriculum is also being replaced by a new Competency Based Curriculum (CBC) where schools will be recognised for particular specialisms or pathways. Senior secondary schools must offer two out of three pathways: science, social sciences, arts and sports.

The new education system was first introduced in 2017 and the old 8-4-4 education cycle is gradually being replaced. It was announced at the end of 2022 that the 'junior secondary' phase will in fact be housed in primary schools (and as a result may be renamed). The implications are that primary school children will stay a year longer in their current institutions and secondary schools like Kisima will 'lose' their youngest year and transition to senior secondary in 2026.

Kenyan Certificate of Secondary Education (KCSE) results and beyond

Between 2020 to 2022, COVID-19 hugely disrupted education and exams, with all secondary schools closing in March 2020 and only re-opening for 4th year students in October 2020 and for all other pupils in January 2021.The 2020 curriculum was staggered across 2020 and 2021, and the new 2021 academic calendar did not start until July 2021 and continued until March/April 2022. Despite the disruption caused by COVID, the school continued to excel academically, with 100% of the 2020 graduating class achieving university entrance grades (C+ or higher) in their KCSE (Kenyan Certificate of Secondary Education) exams. And fortunately, perhaps largely due to extra hygiene measures, there has been no COVID-19 outbreak at the school.

The 2021 KCSE exams took place in March and April 2022, and (especially considering the COVID disruption) the results were very good, with 34 out of 36 students qualifying for university places and the remaining two qualifying for diploma courses. The 2022 KCSE exams took place in December 2022 and the results have been very similar, with 34 out of 36 students qualifying for university and the remaining two achieving C grades and qualifying for college. (By way of comparison, nationally, 19.6% of candidates achieved a university grade.) In both the 2021 and 2022 exams, a Kisima girl achieved the best grades among female students in Nyandarua County and as a result they have been selected for Equity Bank's pre-university leadership programme.

During 2022, Kisima students from the 2021 class embarked on a wide range of university degrees including Clinical Medicine, Mechanical Engineering, Public Health, Information Technology, Mass Communication, Agricultural Economics and Rural Development and Human Resource Management. Two students from this class are studying Law with a scholarship from international law firm DLA Piper.

Kisima School alumni who have graduated from university are working in a range of occupations in various parts of Kenya including their home areas. Examples of jobs begun by former students in 2022 include: Electrical Engineer, Civil Engineer, Nurse, Accountant, Agricultural Supply Chain Officer, Secondary School Teacher and Monitoring and Evaluation Officer for an NGO.

Kisima alumni are assisting their family members in many ways, such as building housing, paying school fees and contributing to living costs. They are also bringing change to their communities by sharing their knowledge and experience and by getting involved in local development projects.

There is an active group of Kisima School alumni who stay in touch with the school and one another and support Kisima School in various ways.

Running costs and capital expenditure

The total cost of running the school in 2022 was £175,299 excluding capital expenditure of £112,035 (see below). Costs were significantly helped by an advantageous exchange rate (sterling to Kenyan shillings) throughout 2022. This compares with £155,289 running costs in 2021. Salaries remained the largest individual cost in 2022 at approximately £100,000. Salary costs pay for the director, principal, 10 teachers, a lab technician, the sponsorship co-ordinator, a school secretary, a matron/head caterer, four cooks, two night watchmen, one site attendant, one farm attendant and a bus driver.

There were the following items of capital expenditure in 2022:

- Following a prolonged drought, a water borehole was successfully drilled and a pump and water purifier installed. The cost of this and ongoing associated works (including the erection of a water tank tower and plumbing of showers for students) was £47,610. Most of this cost was paid for by a generous individual donor with the balance supported by the CHADIK foundation.

- Roof repairs were carried out to the tuition block, dining hall and two water tanks at a cost of £22,461, again paid for by an individual donor.

- CBC related costs of £30,000 for materials and £6,436 consultancy costs were also largely paid for by an individual donor.

- CCTV security cameras – now a Government requirement – were installed at a cost of £5,528, of which £4,500 was donated by Christ Church, Chorleywood.

Operational Safety

Since the opening of the school in 2005 it has been a key element of the selection process to meet students in their homes and communities and interview them there. In recent years the safety of personnel conducting these field trips became threatened due to much civil unrest and danger in the region and field trips were suspended. With relatively improved stability in the region, field trips were resumed in 2019 but suspended again in 2020/2021 due to COVID. They have not been reinstated and so pupils are selected based on their application forms and exam results and are then interviewed at the school.

Kisima Farm

The three acres of farmland purchased in January 2017 close to the school has proved to be a valuable teaching resource for agricultural studies and provides small amounts of extra food for the school kitchen. The land is about 20 minutes walk from the school. As with all land in this area steps need to be taken to protect crops from theft. Due to a kind grant from the Jerusalem Trust in 2020 a small farmhouse was built at the farm to house the farm attendant and a watchman. In 2021, a water pan was excavated to collect run-off rain water that can be used for irrigation in the dry season.

Fund Raising

Sponsorship Programme

TEFT continues to jointly administer the Child Sponsorship Programme with Kisima Trust. The programme, which contributes towards the students' direct attendance costs (food, school books etc), was again fully subscribed for Kisima School's 2021 and 2022 intake of students. The Sponsorship Programme provides a proportion of core funding for the school as well as broadening Kisima's supporter base in the UK and abroad.

Kisima Friends

Thanks are also due to the large number of other donors to TEFT where gifts range from large one-off amounts to smaller regular gifts. This growing group of donors represents a core strand of the funding for Kisima and the trustees are hugely grateful for the loyalty and support of so many Kisima Friends.

Particular thanks go to two generous individual donors who wish to remain anonymous, members of Christ Church Chorleywood, Hayes Town Chapel, and members of Two Sisters Chapel in Kalmar, Sweden, who continue to support Kisima School with significant donations.

Including Gift Aid contributions, sponsorship and other regular donations funded the school's entire annual running costs in 2022. The trustees are extremely grateful to Kisima's many sponsors and friends for their generosity, commitment and support, and especially for their loyalty to Kisima during COVID-19. Many thanks too are due to the great efforts of Catherine Maina who co-ordinates the programme at Kisima School and to TEFT's UK volunteer Sponsorship Co-ordinator Lesley Jones, who recently retired after many years.

Other fund-raising

This included a sponsored cycle ride in August 2022 by four members of Christ Church Chorleywood, which raised some £15,000, and a kind donation of £9,000 from a long time Kisima supporter arising from the sale of 9 pedigree puppies!

Future Plans

As mentioned, the new education system is gradually being introduced, and Kisima will 'lose' their youngest year and transition to senior secondary status in 2026. Consideration is being given to increasing the year sizes in 2026 to maintain or increase the current intake of 160 pupils. The implementation of the new curriculum, and following science and social science pathways with older students, coupled with the Kenyan government's expressed desire to expand the use and teaching of Information and Communication Technologies (ICT) in all schools, will require training for teachers, new ICT staff, the purchase of appropriate ICT equipment, and a new ICT centre. The necessary permits have been obtained for this new building, materials are being procured, and ground-breaking is imminent, with completion likely by the end of 2023. TEFT and Kisima are greatly indebted to a generous individual donor who has agreed to underwrite the cost of all aspects of the new classroom building and ICT centre and also to support the consequent increase in running costs in the medium term. Additionally a book-keeper or accountant will be joining the staff team to assist with financial oversight and reporting. TEFT continues to work closely with Kisima School's management team in its planning.

Sponsorship and Friends' regular giving, together with the Gift Aid contribution, are expected to fund roughly 70% of the school's running costs in 2023. Running costs are expected to be approximately £188,000 depending on exchange rates. The budget will be regularly reviewed throughout 2023.

Organisation

Kisima Trust and TEFT are separate legal entities, although they have overlapping goals. This allows TEFT to properly hold Kisima Trust accountable for the grants it receives and to ensure that the funds are being put towards their designated uses. Kisima Trust has a board of trustees which meets regularly to provide both local insight and accountability to those working for Kisima Trust.

The trustees of TEFT meet at least six times a year and divide various responsibilities between them, including: communicating with Kisima Trust, reviewing the Trust's budgets and expenditure, the development of project strategy, donor development and fundraising plans. Over the years most of the trustees have visited Kisima School (at their own expense). The trustees serve a 3-year term, but can be reappointed, as indeed many were in December 2021. At the same time, a new, Kenyan trustee, Trevor Mwiu, was appointed.

Section 4: Policies

Public Benefit Requirements Policy

In seeking to pursue our current charitable aim of the advancement of education through supporting Kisima School, the trustees have referred to the Charity Commission's guidance on public benefit when reviewing TEFT's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees seek to ensure that all activities undertaken by TEFT are in line with our charitable aims and objectives and are for the public benefit as required by the Charities Acts.

Trustees' Remuneration and Conflicts of Interest

All trustees give of their time freely and no trustee remuneration was paid in 2022. No trustee claimed expenses during the year.

A new and comprehensive conflict of interest policy was agreed in 2020. Trustees (and senior volunteers) are asked to declare any potentially relevant interests they may have and to review and update their declaration of interests annually and in any event when any changes occur. In addition, a trustee must declare any interest which he or she has in an item to be discussed by the board of trustees and withdraw from the discussion unless the trustee does not stand to gain any benefit from the decision (a 'conflict of loyalty') and the other trustees decide he or she need not withdraw.

Risk Assessment

During the year the trustees have assessed the major risks to which its own operations in the UK, and the work of Kisima School in Kenya, are exposed. In the view of the trustees, appropriate and reasonable safeguards are in place to mitigate these risks.

On an ongoing basis the trustees seek to identify any potential detriment or harm arising from TEFT's activities and ensure that pursing its activities and the expected benefits are balanced against the risks of any potential associated detriment or harm.

Reserves Policy

TEFT has no endowment fund and does not currently intend to build up such a fund. TEFT's goal is to maintain reserves equivalent to one term's running costs for the school in addition to the term one costs which are transferred in early January each year. In 2023 the running costs per term will be approximately £63,000 on average (on a three term basis). The 2022 goal of reaching £126,000 (running costs for approximately two terms) at the end of the year was exceeded as unrestricted general funds of £207,305 were held. This included a donation of £50,000 by a donor who wished to remain anonymous and was likely to be used for capital expenditure in 2023.

Investments Selection Policy

TEFT does not invest its funds on any speculative basis, but deposits them in bank accounts with reputable banks in the United Kingdom (earning interest where possible) pending the granting of such funds for their charitable purposes.

Grant Making Policies

The focus of TEFT's efforts is the Republic of Kenya. TEFT primarily supports activities which include or involve:

- the provision of facilities and resources required for the teaching of children, particularly from the pastoralist communities of Northern Kenya, who would otherwise be unlikely to benefit from education;

- the purchase of land and the construction of buildings such as school classrooms, dining rooms, dormitories, office buildings and related buildings and infrastructure and the funding of other necessary 'capital' expenses;

- the funding of teaching and related administrative staff for the project, and the payment of other reasonable operating costs associated with the project being supported;

- grants to pay for the cost of providing education to school children and the funding of the provision of necessary related materials such as food for children in supported schools;

- the promotion of projects which are being supported by local charities and churches;

The following requirements are designed to guard against the misuse or fraudulent use of any grants from TEFT. To this end grant recipients must have adequate legal and procedural safeguards against decisions being made by a small number of individuals without ratification by a wider body, appropriate to the scale of the amount involved. These requirements therefore include both the following minimum principles and also minimum expectations of practices employed in the activities of the recipients.

Grants of less than £10,000 are referred to as Smaller Grants. Grants equal to, or in excess of, £10,000 are referred to as Major Grants.

TEFT's basic guidelines for all grant recipients (i.e. recipients of both Major Grants and Smaller Grants) are as follows:

- A beneficiary will need to have formally applied to the trustees for a grant, giving detailed information as to the intended use of the grant and details of the beneficiary itself;

- To the extent possible under local law, a beneficiary should be a registered charity in its own country. Whilst the countries in question may not have standards that are comparable to those set by the laws of England and Wales, this will provide a bare minimum check that the aim is fundamentally not that of personal profit;

- Individuals will not be considered for selection as a beneficiary;

- A beneficiary will need its own bank account, grants will not be sent to individuals on behalf of a charity;

- A beneficiary organisation will be required to send reports on how grants from TEFT have been used and to assist TEFT with updates on the progress achieved in furtherance of TEFT's charitable aims;

- A beneficiary will be required to send copies of their financial accounts to TEFT as a check on the usage of a grant;

- A beneficiary should have a Christian ethos;

- A beneficiary will not, in the opinion of the trustees, bring TEFT into disrepute;

- It is the general approach of TEFT that it is keen to support at most a few projects/charitable efforts where TEFT can make a real difference. Therefore, in addition to the trustees approving of the aims of the applicant, the trustees intend to focus on making sure that the beneficiaries are likely to be a success in their aims and the trustees would be keen to ensure that their support is genuinely going to be important in the project/effort going ahead.

TEFT views it as very important that donors to the charity are able to draw due comfort that the trustees have taken every reasonable precaution to ensure that grants are made both in line with its charitable purposes and that grants reach their intended destination. The trustees recognise the danger that once grants have been made TEFT will ultimately cease to have control over the funds; therefore the following will be required of beneficiaries prior to making grants:

- A beneficiary will be researched prior to grants being made and to the extent that questions remain in the minds of the trustees regarding either the ability of the beneficiary to safeguard such grants or to undertake the charitable efforts/projects for which the grants are being sought, then the grant application will be turned down;

- A beneficiary will be required to agree to send reports on how grants from TEFT have been used and as updates on the progress achieved in its charitable aims. Whilst in one sense this is more of a check and learning measure than a genuine protective measure, this assists TEFT in checking that previous grants have not been misused, providing greater confidence to TEFT in making further grants to the same organisation.

The requirements below are in addition to the above and apply to all Major Grants:

1. The beneficiary should have a minimum trustee/governance body of at least five unrelated individuals with decisions relating to the sale or purchase of assets with a market value at, or in excess of, the equivalent of £10,000 requiring the agreement of a majority of the entire trustee body (i.e. a minimum vote of three in favour of the decision).

2. Trustees of the beneficiary to be Christians and people of good standing in the community, and without close ties to staff employed by the beneficiary, except as agreed by the beneficiary trustees in line with its trust deed and conflict of interest policy.

3. No more than one trustee may be an employee of the beneficiary without the written consent of TEFT.

4. The governing documents of the beneficiary should include the requirement for a clear conflict of interest policy to be adopted by trustees to ensure that staff/trustees are not able to benefit inappropriately from their positions, and there should be appropriate evidence that this is being adhered to, for example individuals being recused from any votes on decisions in which they have a conflict of interest.

5. Quorum for all other decision-making to be three, i.e. a majority decision can be made by two people.

6. Trustee meetings to be held at least three times a year with appropriate procedures in place in relation to practical matters such as notice given, the circulation of agendas and papers in advance, the recording of decisions made and circulation of minutes subsequently.

7. Spending of grants to be accounted for to the satisfaction of TEFT, including reconciliation back to bank accounts on request.

8. Sale of assets funded by TEFT with an independently established market value in excess of £50,000 not to be undertaken without the written agreement of TEFT.

9. On a case by case basis, where significant changes could fundamentally be made affecting the charitable nature of the beneficiary, such changes require agreement by TEFT in order to protect the usage of the grant for charitable purposes.

Policy on Acceptance of Donations

TEFT has a policy with comprehensive guidelines pursuant to the Code of Fundraising Practice and guidance by the Institute of Fundraising and the Charity Commission, for trustees to follow when considering the acceptance of donations of more than £1,000.

Policy on Data Protection

TEFT also has an appropriate data protection policy.

Section 5: Signature and Declaration

Declaration: I declare in my capacity of charity trustee, that:

- The trustees have approved this report and accounts; and
- Have authorised me to sign it on their behalf.

Full name: Richard Walton

Position: Chair

Signature: Richard Walton

Date: 22 May 2023

Section 6: Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Educational Frontier Trust for the year ended 31 December 2022.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out the examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA FCCA
for and on behalf of Perrys Accountants Ltd
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Signed: S. Hale

Date: 23 May 2023

Section 7: Statement of Financial Activities

Statement of Financial Activities for the Year Ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Expenditure					
Income					
Donations and legacies	3	340,896	14,500	355,396	169,652
Total Income		340,896	14,500	355,396	169,652
Expenditure					
Cost of raising funds		-	-	-	900
Charitable activities					
- Grants and support costs	4	278,979	14,500	293,479	164,534
Total Expenditure		278,979	14,500	293,479	165,434
Net income and net movement in funds		61,917	-	61,917	4,218
Reconciliation of Funds					
Total funds brought forward at 1st January 2022		145,388	-	145,388	141,170
Total funds carried forward at 31st December 2022		207,305	-	207,305	145,388

The Notes to the Accounts form part of these Financial Statements

Section 8: Balance Sheet

	Notes	2022 £	2021 £
Current Assets			
Cash at bank		195,641	130,262
Debtors	5	12,240	15,690
		207,881	145,952
Current Liabilities			
Creditors	6	(576)	(564)
Net Current Assets		207,305	145,388
The funds of the charity			
Funds and reserves	7		
General funds		207,305	145,388
Restricted funds		-	-
		207,305	145,388

ADOPTION RESOLUTION

The attached accounts and statement was approved by the Trustees of the above charity at their meeting on the 22nd May 2023

Name R W Walton Signature R W Walton Chair

Name S J Haydon Signature S J Haydon Treasurer

Section 9: Notes to the Accounts

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 December 2022. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3 Analysis of income				
3.1 Voluntary Income				
Individuals	274,757	-	274,757	114,784
Organisations and trusts	35,864	14,500	50,364	34,562
Tax Refunds	30,275	-	30,275	20,306
Interest	-	-	-	-
	340,896	14,500	355,396	169,652
Total income	340,896	14,500	355,396	169,652

Notes to the Accounts (continued)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
4 Analysis of expenditure				
4.1 Analysis of grants				
Kisima School - running costs	175,299	-	175,299	155,289
Kisima School - capital expenditure	97,535	14,500	112,035	5,310
	272,834	14,500	287,334	160,599
4.2 Support costs				
TEFT website/comms	2,094	-	2,094	111
Bookkeeper costs	3,180	-	3,180	3,180
Bank transfer charges	295	-	295	80
Independent examination	576	-	576	564
	6,145	-	6,145	3,935
Total grants and support costs	278,979	14,500	293,479	164,534
5 Debtors				
Income tax recoverable	12,240	-	12,240	15,690
	12,240	-	12,240	15,690
6 Creditors				
Amounts due to Independent examiner	576	-	576	564
	576	-	576	564

7 Movement in funds

	Balance at 1 Jan 2022	Incoming Resources	Outgoing Resources	Balance at 31 Dec 2022
Restricted funds	£	£	£	£
Kisima School - capital expenditure	-	14,500	(14,500)	-
	-	14,500	(14,500)	-
Unrestricted funds				
General funds	145,388	340,896	(278,979)	207,305
Total funds	145,388	355,396	(293,479)	207,305

8 Other notes

As there are no employees, no employee was paid over £60,000.

None of the trustees have been paid any remuneration or received any other benefits from the Charity (2021 - none).

No trustees' expenses were incurred in the year (2021 - none).

There have been no transactions with persons or entities that are closely connected to the charity or its trustees (2021 - none).

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

THE EDUCATIONAL FRONTIER TRUST

England & Wales - Charity number 1087070

Accounts

Trustees Annual Report & Accounts

For the period from: 1 January 2021 to 31 December 2021

The Educational Frontier Trust, registered charity no. 1087070

www.TEFT.org.uk

The Educational Frontier Trust
Trustees Annual Report & Accounts

For the period from: 1 January 2021 to 31 December 2021

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Section 1: Legal and Administrative Information

Charity name:	The Educational Frontier Trust
Any other name the charity is known by:	TEFT
Charity Commission registered number:	1087070
For the financial period beginning on:	1 January 2021
For the financial period ending on:	31 December 2021
Basis of accounts:	Accruals Basis
Charity's principal address:	22 The Drive, Rickmansworth, Hertfordshire, WD3 4EB
Governing document:	Trust deed dated 1 March 2001 forming The Waterfall International Trust, as amended by a Deed of Variation dated 5 June 2001 which altered the name of the Trust to its current name.
Objects of the Charity:	To further such general charitable purposes as the trustees shall from time to time with their discretion determine, in particular but not exclusively the furthering of education in foreign countries.
Bank:	Barclays Bank PLC, Westminster Branch, London
Independent Examiner for financial period:	Steve Hale FCA Perrys Accountants Ltd, Churchdown Chambers, Bordyke, Tonbridge, Kent TN9 1NR
Book-keeper for financial period:	Kim Davenport, London SE26
Website:	http://www.teft.org.uk/
Further information:	office@teft.org.uk

Section 2: Trustees

Name of trustee (Details of any office held are added after the name.)	**Dates during which the named trustees acted if not for the whole period of this report**	**Comments**
Julie Dickins		
Ben Grierson-Hill	-	
Samantha Haydon Treasurer	-	
Alison Hayward	-	
Trevor Mwiu	14th to 31st December 2021	Appointed by special resolution of the TEFT Board of Trustees on 14th December 2021
David Munns	1st January to 12th November 2021	Resigned 12th November 2021
Sarah Pickwick	-	
Jonathan Taylor	-	
Richard Walton Chairman	-	

Section 3: Activities and Achievements

The Charity's Origins and Aims

The Educational Frontier Trust (TEFT) was formed as a result of the trustees wanting to respond to the needs of the people living in Northern Kenya. The trustees believe that pastoralists and others living in Northern Kenya would benefit from becoming more self-reliant and self-determining, and that it is important to equip local people to have more control of their circumstances and become less dependent on external groups and organisations.

Kisima Trust

In pursuance of these objectives TEFT is actively working with a Kenyan charity, the Kisima Trust, to address the concern of empowering pastoralist and other communities of Northern Kenya.

Since 2001 TEFT has been supporting Kisima Trust's main project to date, Kisima School, a residential mixed secondary school. Capital grants funded the initial acquisition of the school's five-acre site and three acres of farmland, and the construction and development of the school buildings. Grants have been made in support of the establishment and running of Kisima School and the purchase of vehicles used by Kisima Trust.

Further information on the work of Kisima Trust can be found at http://www.teft.org.uk. Below are brief descriptions of the projects supported by TEFT.

Kisima Mixed Secondary School

The trustees believe that the provision of high-quality secondary education, enabling progression to university or some other form of higher education or vocational training, is one of the most effective ways of giving young people the chance to reach more of their potential and bring sustainable benefits to their communities. Offering equal education opportunities for boys and girls is considered by the trustees to be a key factor in improving living conditions in the communities of Northern Kenya.

Kisima School is a free, residential secondary school for 160 students, currently comprising four year groups of 40 students, targeted at pastoralist and other disadvantaged communities in Northern Kenya including areas close to the school. It provides free education to children from disadvantaged backgrounds who have proven academic potential to benefit from further learning. Due to the size of this part of Kenya, and the widely distributed nature of its population, residential schooling is common and accepted. The staff put considerable effort into ensuring that only genuinely disadvantaged children are accepted for Kisima School. The families of all children put forward by their primary schools are assessed by the Director and/or the Principal of the school so that the children's academic capabilities and circumstances can be verified, and to ensure that no special interests have unfairly influenced their nomination. The effectiveness of this assessment can be seen in the high quality of the results of those graduating from the school, and is also reflected in the high

proportion of students who have lost one or both parents and are therefore particularly disadvantaged.

Kisima School is located in Nyahururu, a small town 200km northwest of the capital Nairobi, on the southern margins of Northern Kenya. The location of the school was chosen for two main reasons – a relatively stable and secure socio-economic environment, and infrastructure and accessibility. Unlike many areas in Northern Kenya, Nyahururu has good transport, communication and power networks as well as clean water and health services. Nyahururu also provides a 'neutral' site outside the many different tribal areas from which students come, fostering unity and integration and minimising the risk of inter-tribal tensions.

Primary education currently lasts for eight years in Kenya and it is common for students to have interruptions to their school attendance so those starting their first year of secondary education at Kisima can be aged between 14 and 18 years. The students are equally divided between boys and girls.

Since early 2020, COVID-19 has hugely disrupted education and exams, with schools such as Kisima closing in March 2020 and only re-opening for 4th year students in October 2020 and for all other pupils in January 2021.The 2020 curriculum was staggered across 2020 and 2021, and the new 2021 academic calendar did not start until July 2021 and is continuing until March/April 2022. As a result, it is not yet possible to report on the results of the 2021 exam finals - the Kenyan Certificate of Secondary Education - as these take place in March and April 2022. However, despite all the disruption, the school has continued to excel academically, with 100% of the 2020 graduating class achieving university entrance grades (C+ or higher) in their KCSE exams. And fortunately, perhaps largely due to extra hygiene measures, there has been no COVID-19 outbreak at the school.

During 2021, Kisima students from the 2020 class embarked on a wide range of university degrees including Engineering, Medicine, Optometry, Education, Agricultural Biotechnology, Natural Resources Management, Forensic Science, Computer Science, Actuarial Science, Corporate Communication and Management, Procurement and Supply Chain Management, Human Resource Management and Applied Statistics. Two students opted not to take up their university places and instead joined Medical Training Colleges for diploma courses in Clinical Medicine and Nursing. A female student was successful in securing the Earth University Scholarship and left in October for Costa Rica. Also in 2021, a female student from the 2019 class was awarded a scholarship to study Biological Engineering at Massachusetts Institute of Technology.

Kisima School alumni who have graduated from university are working in a range of occupations in various parts of Kenya including their home areas. Examples of jobs begun by former students in 2021 include nursing, IT, civil engineering, software developer, accountant, teaching (secondary and primary), veterinary entomologist, County government records officer, and agriculture and natural resource management specialist. Many former students are helping to pay for their siblings and wider family members to attend school as they know education can be a vital key to unlocking a new and better future for their families and communities. There is an active group of Kisima School alumni who stay in touch with the school and one another and support Kisima School in various ways.

The total cost of running the school in 2021 was £155,289, excluding capital expenditure of £5,310 for new mattresses. Costs were significantly helped by a highly advantageous exchange rate (sterling to Kenyan shillings) throughout 2021. This compares with £124,400 regular expenditure in 2020 which was reduced from previous levels due to Covid-19 closures. All staff were either retained or placed on furlough during the closures. Salaries remained the largest individual cost in 2021 at approximately £90,000. Salary costs pay for the director, principal, 10 teachers, a science technician, the sponsorship co-ordinator, a school secretary, matron, four cooks, two night watchmen, one site attendant and one gardener.

Operational Safety

Since the opening of the school in 2005 it has been a key element of the selection process to meet students in their homes and communities and interview them there. In recent years the safety of personnel conducting these field trips had become threatened due to much civil unrest and danger in the region and field trips were suspended. With relatively improved stability in the region field trips were resumed in 2019, but have now had to largely be suspended again with most pupils being interviewed at the school.

Kisima Farm

The three acres of farmland purchased in January 2017 close to the school has proved to be a valuable teaching resource for agricultural studies and provides small amounts of extra food for the school kitchen. The land is about 20 minutes walk from the school. As with all land in this area steps need to be taken to protect crops from theft. Due to a kind grant from the Jerusalem Trust in 2020 a small farmhouse was built at the farm to house a site watchman. In 2021, a water pan was excavated to collect run-off rain water that can be used for irrigation in the dry season.

Fund Raising

Sponsorship Programme

TEFT continues to jointly administer the Child Sponsorship Programme with Kisima Trust. The programme, which contributes towards the students' direct attendance costs (food, school books etc), was again fully subscribed for Kisima School's 2020 and 2021 intake of students. The Child Sponsorship Programme provides a proportion of core funding for the school as well as broadening Kisima's supporter base in the UK and abroad.

Kisima Friends

Thanks are also due to the large number of other donors to TEFT where gifts range from large one-off amounts to smaller regular gifts. This growing group of donors represents a core strand of the funding for Kisima and the trustees are hugely grateful for the loyalty and support of so many Kisima Friends.

Particular thanks go to members of Christ Church, Chorleywood, Hayes Town Chapel and members of Two Sisters Chapel in Kalmar, Sweden who continue to support Kisima School with significant donations.

Including Gift Aid contributions, sponsorship and other regular donations funded the school's entire annual running costs in 2021. The trustees are extremely grateful to Kisima's many sponsors for their generosity, commitment and support, and especially for their loyalty to Kisima during Covid-19. Many thanks too are due to the great efforts of Catherine Maina who co-ordinates the programme at Kisima School and to TEFT's UK volunteer Sponsorship Co-ordinator Lesley Jones.

Other fund-raising

TEFT appointed an independent fund-raising consultant for a trial period of one year from April 2020, in particular to make applications to charitable trusts and foundations. However, Covid-19 intervened and greatly impacted grants in the UK, with many organisations saying they were not currently giving to overseas projects. Despite this, the consultant brought in funds equal to twice the amount of his fees in 2020. Going forward, he decided it would likely be in TEFT's best interests if he ceased to be retained and will instead assist with capital fundraising on a project by project basis, charging accordingly. The trustees are most grateful to him for all his hard work on TEFT's behalf.

Future Plans

The Kenyan government has made further announcements regarding the long-awaited changes to the education system. These changes will present significant funding challenges, with which the fundraising consultant may continue to assist. The proposals involve the current system of eight years of primary schooling and four years of secondary education changing to two years of pre-primary, six years of primary (grades 1-6), three years of junior secondary, (grades 7-9) and three years of senior secondary (grades 10-12). It will also involve transitioning to a new Competency Based Curriculum where schools will be recognised for particular specialisms or pathways. Senior secondary schools must offer two out of three pathways: science, arts and sports. It is not certain but junior secondary schools may have to operate as day schools in order to facilitate 100% transitioning and because the starting age will be lower (12 yrs) than the current starting age for secondary school.

The Kisima Trust had decided that Kisima School should transition to a three year senior secondary boarding school (grades 10-12), building on their expertise, but having met with Government representatives it is now considering whether it would be feasible to incorporate junior secondary school as well. At senior secondary level, where students will specialise in one of three pathways, the Trust has decided that it will be appropriate to offer either the Social Sciences or STEM pathway (science, technology, engineering and mathematics), most likely the STEM pathway. It would not offer the Arts and Sports Science pathway. It is anticipated that the school's first intake under the new curriculum would be between 2024 to 2026, depending on the national roll-out.

The implementation of the new curriculum, and following the science and social science pathways with older students, coupled with the Kenyan government's expressed desire to expand the use and teaching of Information and Communication Technologies (ICT) in all schools, will require more teachers, training, the purchase of appropriate ICT equipment, and the possible expansion of existing buildings. TEFT will continue to work closely with Kisima School's management team in its planning and in preparing a feasibility study.

Including Gift Aid, sponsorship and Friends' regular giving are expected to fund roughly 60% of the school's running costs in 2022. Running costs are expected to be approximately £171,500 depending on exchange rates and the course of Covid-19. The budget will be regularly reviewed throughout the year.

Organisation

Kisima Trust and TEFT are separate legal entities, although they have overlapping goals. This allows TEFT to properly hold Kisima Trust accountable for the grants it receives and to ensure that the funds are being put towards their designated uses. Kisima Trust has a board of trustees which meets regularly to provide both local insight and accountability to those working for Kisima Trust.

The trustees of TEFT meet at least eight times a year and divide various responsibilities between them, including: communicating with Kisima Trust, reviewing the Trust's budgets and expenditure, the development of project strategy, donor development and fundraising plans. Over the years most of the trustees have visited Kisima School, at their own expense. The trustees serve a 3-year term, but can be reappointed, as indeed many were in December 2021. At the same time, a new, Kenyan-born trustee, Trevor Mwiu was appointed.

Section 4: Policies

Public Benefit Requirements Policy

In seeking to pursue our current charitable aims of the advancement of education through supporting Kisima School, the trustees have referred to the Charity Commission's guidance on public benefit when reviewing TEFT's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees seek to ensure that all activities undertaken by TEFT are in line with our charitable aims and objectives and are for the public benefit as required by the Charities Acts.

Trustees' Remuneration and Conflicts of Interest

All trustees give of their time freely and no trustee remuneration was paid in 2021. No trustee claimed expenses during the year.

A new and comprehensive conflict of interest policy was agreed in 2020. Trustees (and senior staff) are asked to declare any potentially relevant interests they may have and to review and update their declaration of interests annually and in any event when any changes occur. In addition, a trustee must declare any interest which he or she has in an item to be discussed by the board of trustees and withdraw from the discussion unless the trustee does not stand to gain any benefit from the decision (a 'conflict of loyalty') and the other trustees decide he or she need not withdraw.

Risk Assessment

During the year the trustees have assessed the major risks to which its own operations in the UK, and the work of Kisima School in Kenya, are exposed. In the view of the trustees, appropriate and reasonable safeguards are in place to mitigate these risks.

On an ongoing basis the trustees seek to identify any potential detriment or harm arising from TEFT's activities and ensure that pursing its activities and the expected benefits are balanced against the risks of any potential associated detriment or harm.

Reserves Policy

TEFT has no endowment fund and does not currently intend to build up an endowment fund. TEFT's goal is to maintain reserves equivalent to one term's running costs for the school in addition to the term one costs which are transferred in early January each year. In 2022 the running costs per term will be approximately £57,150 (on a three term basis). The 2021 goal of reaching £120,000 (running costs for approximately two terms) at the end of the year was exceeded as unrestricted general funds of £145,388 were held.

Investments Selection Policy

TEFT does not invest its funds on any speculative basis, but deposits them in bank accounts with reputable banks in the United Kingdom (earning interest where possible) pending the granting of such funds for their charitable purposes.

Grant Making Policies

The focus of TEFT's efforts is the Republic of Kenya. TEFT primarily supports activities which include or involve:

- the provision of facilities and resources required for the teaching of children, particularly from the pastoralist communities of Northern Kenya, who would otherwise be unlikely to benefit from education;
- the purchase of land and the construction of buildings such as school classrooms, dining rooms, dormitories, office buildings and related buildings and infrastructure and the funding of other necessary 'capital' expenses;
- the funding of teaching and related administrative staff for the project, and the payment of other reasonable operating costs associated with the project being supported;
- grants to pay for the cost of providing education to school children and the funding of the provision of necessary related materials such as food for children in supported schools;
- the promotion of projects which are being supported by local charities and churches;

The following requirements are designed to guard against the misuse or fraudulent use of any grants from TEFT. To this end grant recipients must have adequate legal

and procedural safeguards against decisions being made by a small number of individuals without ratification by a wider body, appropriate to the scale of the amount involved. These requirements therefore include both the following minimum principles and also minimum expectations of practices employed in the activities of the recipients.

Grants of less than £10,000 are referred to as Smaller Grants. Grants equal to, or in excess of, £10,000 are referred to as Major Grants.

TEFT's basic guidelines for all grant recipients (ie recipients of Major Grants and Smaller Grants) are as follows:

- A beneficiary will need to have formally applied to the trustees for a grant, giving detailed information as to the intended use of the grant and details of the beneficiary itself;

- To the extent possible under local law, a beneficiary should be a registered charity in its own country. Whilst the countries in question may not have standards that are comparable to those set by the laws of England and Wales, this will provide a bare minimum check that the aim is fundamentally not that of personal profit;

- Individuals will not be considered for selection as a beneficiary;

- A beneficiary will need its own bank account, grants will not be sent to individuals on behalf of a charity;

- A beneficiary organisation will be required to send reports on how grants from TEFT have been used and to assist TEFT with updates on the progress achieved in furtherance of TEFT's charitable aims;

- A beneficiary will be required to send copies of their financial accounts to TEFT as a check on the usage of a grant;

- A beneficiary should have a Christian ethos;

- A beneficiary will not, in the opinion of the trustees, bring TEFT into disrepute;

- It is the general approach of TEFT that it is keen to support at most a few projects/charitable efforts where TEFT can make a real difference. Therefore, in addition to the trustees approving of the aims of the applicant, the trustees intend to focus on making sure that the beneficiaries are likely to be a success in their aims and the trustees would be keen to ensure that their support is genuinely going to be important in the project/effort going ahead.

TEFT views it as very important that donors to the charity are able to draw due comfort that the trustees have taken every reasonable precaution to ensure that grants are made both in line with its charitable purposes and that grants reach their intended destination. The trustees recognise the danger that once grants have been made TEFT will ultimately cease to have control over the funds; therefore the following will be required of beneficiaries prior to making grants:

- A beneficiary will be researched prior to grants being made and to the extent that questions remain in the minds of the trustees regarding either the ability of the beneficiary to safeguard such grants or to undertake the charitable efforts/projects

for which the grants are being sought, then the grant application will be turned down;

- A beneficiary will be required to agree to send reports on how grants have been used from TEFT and as updates on the progress achieved in its charitable aims. Whilst in one sense this is more of a check and learning measure than a genuine protective measure, this will assist TEFT in checking that previous grants have not been misused, providing greater confidence to TEFT in making further grants to the same organisation.

The requirements below are in addition to the above and apply to all Major Grants:

1. The beneficiary should have a minimum trustee/governance body of at least five unrelated individuals with decisions relating to the sale or purchase of assets with a market value at, or in excess of, the equivalent of £10,000 requiring the agreement of a majority of the entire trustee body (ie a minimum vote of three in favour of the decision).

2. Trustees of the beneficiary to be Christians and people of good standing in the community, and without close ties to staff employed by the beneficiary, except as agreed by the beneficiary trustees in line with its trust deed and the conflict of interest policy.

3. No more than one trustee may be an employee of the beneficiary without the written consent of TEFT.

4. The governing documents of the beneficiary should include the requirement for a clear conflict of interest policy to be adopted by trustees to ensure that staff/trustees are not able to benefit inappropriately from their positions, and there should be appropriate evidence that this is being adhered to, for example individuals being recused from any votes on decisions in which they have a conflict of interest.

5. Quorum for all other decision-making to be three, ie a majority decision can be made by two people.

6. Trustee meetings to be held at least three times a year with appropriate procedures in place in relation to practical matters such as notice given, the circulation of agendas and papers in advance, the recording of decisions made and circulation of minutes subsequently.

7. Spending of grants to be accounted for to the satisfaction of TEFT, including reconciliation back to bank accounts on request.

8. Sale of assets funded by TEFT with an independently established market value in excess of £50,000 not to be undertaken without the written agreement of TEFT.

9. On a case by case basis, where significant changes could fundamentally be made affecting the charitable nature of the beneficiary, such changes require agreement by TEFT in order to protect the usage of the grant for charitable purposes.

Policy on Acceptance of Donations

TEFT has a policy with comprehensive guidelines pursuant to the Code of Fundraising Practice and guidance by the Institute of Fundraising and the Charity Commission, for trustees to follow when considering the acceptance of donations of more than £1,000.

Policy on Data Protection

TEFT also has an appropriate data protection policy.

Section 5: Signature and Declaration

Declaration: I declare in my capacity of charity trustee, that:

- The trustees have approved this report and accounts; and
- Have authorised me to sign it on their behalf.

Full Name: RICHARD WALTON

Position: CHAIR

Signed:

Date: 26 April 2022

Section 6: Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Educational Frontier Trust for the year ended 31 December 2021.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out the examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA
for and on behalf of Perrys Accountants Ltd
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Signed: S Hale

Date: 7/6/22

Section: Statement of Financial Activities

Statement of Financial Activities for the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and Expenditure					
Income					
Donations and legacies	3	169,652	-	169,652	174,212
Total Income		169,652	-	169,652	174,212
Expenditure					
Cost of raising funds		900	-	900	4,315
Charitable activities					
- Grants and support costs	4	164,534	-	164,534	134,432
Total Expenditure		165,434	-	165,434	138,747
Net income and net movement in funds		4,218	-	4,218	35,465
Reconciliation of Funds					
Total funds brought forward at 1st January 2021		141,170	-	141,170	105,705
Total funds carried forward at 31st December 2021		145,388	-	145,388	141,170

The Notes to the Accounts form part of these Financial Statements

8: Balance Sheet as at 31st December 2021

Balance Sheet as at 31st December 2021

	Notes	2021 £	2020 £
Current Assets			
Cash at bank		130,262	129,213
Debtors	5	15,690	12,521
		145,952	141,734
Current Liabilities			
Creditors	6	(564)	(564)
Net Current Assets		145,388	141,170
The funds of the charity			
Funds and reserves	7		
General funds		145,388	141,170
Restricted funds		-	-
		145,388	141,170

ADOPTION RESOLUTION

The attached accounts and statement was approved by the Trustees of the above charity at their meeting on the 26th April 2022

RICHARD WALTON ..... name ..... Trustee (CHAIR)

SAMANTHA HAYDON ..... name ..... Trustee (TREASURER)

Section 9: Notes to the Accounts

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 December 2021. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3.1 Voluntary Income				
Individuals	114,784	-	114,784	104,280
Organisations and trusts	34,562	-	34,562	51,912
Tax Refunds	20,306	-	20,306	18,020
Interest	-	-	-	-
	169,652	-	169,652	174,212
Total income	169,652	-	169,652	174,212

Section 9: Notes to the Accounts (continued)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
4 Analysis of expenditure				
4.1 Analysis of grants				
Kisima School - running costs	155,289	-	155,289	124,400
Kisima School - capital expenditure	5,310	-	5,310	5,925
	160,599	-	160,599	130,325
4.2 Support costs				
TEFT website/comms	111	-	111	356
Bookkeeper costs	3,180	-	3,180	3,000
Bank transfer charges	80	-	80	187
Independent examination	564	-	564	564
	3,935	-	3,935	4,107
Total grants and support costs	164,534	-	164,534	134,432
5 Debtors				
Income tax recoverable	15,690	-	15,690	12,521
	15,690	-	15,690	12,521
6 Creditors				
Amounts due to Independent examiner	564	-	564	564
	564	-	564	564

7 Movement in funds

	Balance at 1 Jan 2021	Incoming Resources	Outgoing Resources	Balance at 31 Dec 2021
Restricted funds	£	£	£	£
Kisima School - maintenance items	-	-	-	-
Kisima School - vehicle replacement	-	-	-	-
	-	-	-	-
Unrestricted funds				
General funds	141,170	169,652	(165,434)	145,388
Total funds	141,170	169,652	(165,434)	145,388

8 Other notes

As there are no employees, no employee was paid over £60,000.

The Trustees received no remuneration during the year.

THE EDUCATIONAL FRONTIER TRUST

England & Wales - Charity number 1087070

Accounts

Trustees Annual Report & Accounts

For the period from: 1 January 2020 to 31 December 2020

The Educational Frontier Trust, registered charity no. 1087070

www.TEFT.org.uk

The Educational Frontier Trust
Trustees Annual Report & Accounts

For the period from: 1 January 2020 to 31 December 2020
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For the financial period ending on:	31 December 2020
Basis of accounts:	Accruals Basis
Charity's principal address:	22 The Drive, Rickmansworth, Hertfordshire, WD3 4EB
Governing document:	Trust deed dated 1 March 2001 forming The Waterfall International Trust, as amended by a Deed of Variation dated 5 June 2001 which altered the name of the Trust to its current name.
Objects of the Charity:	To further such general charitable purposes as the trustees shall from time to time with their discretion determine, in particular but not exclusively the furthering of education in foreign countries.
Principal Bank:	Barclays Bank PLC, Westminster Branch, London
Independent Examiner for financial period:	John Duncan FCA Gilbert Allen & Co, Churchdown Chambers, Bordyke, Tonbridge, Kent TN9 1NR
Book-keeper for financial period:	Kim Davenport, London SE26
Website:	http://www.teft.org.uk/
Further information:	office@teft.org.uk

Section 2: Trustees and Governance

Name of trustee (Details of any office held are added after the name.)	**Dates during which the named trustees acted if not for the whole period of this report**	**Name of person (or body) entitled to appoint any charity trustee**
Julie Dickins	Joined February 2020	Trustee resolution
Ben Grierson-Hill	-	Trustee resolution
Samantha Haydon Treasurer	-	Trustee resolution
Alison Hayward	-	Trustee resolution
David Munns	-	Trustee resolution
Sarah Pickwick	-	Trustee resolution
Jonathan Taylor	-	Trustee resolution
Richard Walton Chairman	-	Trustee resolution

Section 3: Activities and Achievements

The Charity's Origins and Aims

The Educational Frontier Trust (TEFT) was formed as a result of the trustees wanting to respond to the needs of the people living in Northern Kenya. The trustees believe that pastoralists and others living in Northern Kenya would benefit from becoming more self-reliant and self-determining.

The trustees believe it is important to equip local people to have more control of their circumstances and become less dependent on external groups and organisations.

Kisima Trust

In pursuance of these objectives TEFT is actively working with a local Kenyan charity, the Kisima Trust, to address the concern of empowering pastoralist and other communities of Northern Kenya.

Since 2001 TEFT has been supporting Kisima Trust's main project to date, Kisima School, a residential mixed secondary school. Capital grants funded the initial acquisition of the school's five-acre site, the construction and development of the school buildings and three acres of farmland. Grants have been made in support of the establishment and running of Kisima School and the purchase of vehicles used by Kisima Trust.

Further information on the work of Kisima Trust can be found at http://www.teft.org.uk. Below are brief descriptions of the projects supported by TEFT.

Kisima Mixed Secondary School

The trustees believe that the provision of high-quality secondary education, enabling progression to university or some other form of higher education or vocational training, is one of the most effective ways of giving young people the chance to reach more of their potential and bring sustainable benefits to their communities. Offering equal education opportunities for boys and girls is considered by the trustees to be a key factor in improving living conditions in the communities of Northern Kenya.

Kisima School is a free, residential secondary school for up to 160 students, currently comprising four year groups of 40 students, targeted at pastoralist and other communities in Northern Kenya and disadvantaged communities in areas close to the school. The school provides free education to children from disadvantaged backgrounds who have proven academic potential to benefit from further learning. Due to the size of this part of Kenya, and the widely distributed nature of its population, residential schooling is common and accepted. The staff put considerable effort into ensuring that only genuinely disadvantaged children are accepted for Kisima School. The families of all children put forward by their primary schools are assessed by the Director and/or the Principal of the school so that the children's academic capabilities and circumstances can be verified, and to ensure that no special interests have unfairly influenced their nomination. The effectiveness of this assessment can be seen in the high quality of the results of those graduating from the school, and is also

reflected in the high proportion of students who have lost one or both parents and are therefore particularly disadvantaged.

Kisima School is located in Nyahururu, a small town 200km northwest of the capital Nairobi, on the southern margins of Northern Kenya. The location of the school was chosen for two main reasons – a relatively stable and secure socio-economic environment, and infrastructure and accessibility. Unlike many areas in Northern Kenya, Nyahururu has good transport, communication and power networks as well as clean water and health services. Nyahururu also provides a 'neutral' site outside the many different tribal areas from which students come, fostering unity and integration and minimising the risk of inter-tribal tensions.

Primary education lasts for eight years in Kenya and it is common for students to have interruptions to their school attendance so those starting their first year of secondary education at Kisima can be aged between 14 and 18 years. The students are equally divided between boys and girls.

COVID-19 has hugely disrupted education and exams, with schools such as Kisima closing in March 2020 and only re-opening for 4th year students in October 2020 and for all other pupils in January 2021, with the 2020 curriculum staggered across 2020 and 2021. As a result, it is not yet possible to report on the results of the 2020 exam finals - the Kenyan Certificate of Secondary Education - as these take place in March and April 2021. However, it will be seen from the 2019 results that the school has continued to excel academically. 100% of the 2019 graduating class achieved university entrance grades in their KCSE exams – far in excess of the 2019 national average of 18%. These results put Kisima School in 3rd place nationally out of 10,287 secondary schools. This outstanding achievement attracted coverage in both the local and national press.

While the school was closed because of COVID-19, the students assisted their families with their daily activities, such as herding livestock, farming, carrying out domestic chores, taking care of younger siblings and selling goods in the market. A few found paid employment such as working on building sites or in a shop. They also studied at home, but the time they had for this was limited by the above activities that took much for their time. It was not possible for the school to provide any online learning because of the lack of technology at the students' homes, so they just carried out personal study and revision using the books and notes they had, or met up with students from other schools to study together.

During 2020, Kisima students from the 2019 class embarked on a wide range of university degrees including Civil Engineering, Mechanical Engineering, Electrical and Electronic Engineering, Quantity Surveying, Medicine and Surgery, Nursing, Public Health, Computer Science, Law, Journalism and Agribusiness Management. Due to COVID-19, universities were also closed from March 2020, so the students have studied primarily online since beginning their courses from September. A female student from the 2019 class was awarded a place on Equity Bank's pre-university leadership programme and another female student received a scholarship to study Agricultural Science and Natural Resource Management at EARTH University, Costa Rica. She joined a female student and a male student who received scholarships to study the same degree in 2019 and 2017 respectively. Four other students are continuing their studies on scholarships awarded since 2017– two young women studying Medicine and Engineering at Chinese universities, a young man studying Applied Sciences at the University of British Columbia, Vancouver and another a doing an MSc in Electrical Power Systems at the Birmingham University in the UK.

Kisima School alumni who have graduated from university are working in a range of occupations in various parts of Kenya including their home areas. Examples of jobs begun by former students in 2020 include: Electrical Engineer, Teacher, Animal Health Field Officer, Research Assistant, IT Technician and Project Manager for a development organisation. Former students have also been seconded to work abroad; one young woman, a Wind Turbine Engineer, worked in Thailand for nine months and the Netherlands for four months, and a young man, a Civil Engineer, has been on secondment in Niger. Many former students are helping to pay for their siblings and wider family members to attend school as they know education can be a vital key to unlocking a new and better future for their families and communities. There is an active group of Kisima School alumni who stay in touch with the school and one another and support Kisima School in various ways.

COVID-19 has also impacted the cost of running the school: when it closed on 16 March 2020, staff continued to be paid until 31 May 2020 but salaries were then reduced to 50% for staff not needed on site and to 60% for management personnel (who remained on site) until Form 4 students returned in October 2020. Security staff continued to be paid their full salaries throughout. The total cost of running the school for 2020 was £124,400, excluding capital expenditure of £5,925 for repairing the floors in the dining hall and dormitories. (This compares with £170,882 regular expenditure in 2019.) Salaries remained the largest individual cost at approximately £83,000. Salary costs pay for the director, principal, 10 teachers, a science technician, the sponsorship co-ordinator, a school secretary, matron, four cooks, three night watchmen and one site attendant.

Operational Safety

Since the opening of the school in 2005 it has been a key element of the selection process to meet students in their homes and communities and interview them there. In recent years the safety of personnel conducting these field trips had become threatened due to much civil unrest and danger in the region and field trips were suspended. But with relatively improved stability in the region field trips were resumed in 2019.

Kisima Farm

The three acres of farmland purchased in January 2017 close to the school has proved to be a valuable teaching resource for agricultural studies and provides small amounts of extra food for the school kitchen. The land is within 10 minutes walking distance of the school.

Due to a kind grant from the Jerusalem Trust in 2020 a small farmhouse has been built at the farm to house a site watchman. As with all land in this area steps need to be taken to protect crops from theft.

Fund Raising

Sponsorship Programme

TEFT continues to jointly administer the Child Sponsorship Programme with Kisima Trust. The programme, which contributes towards the students' direct attendance costs (food, school books etc), was again fully subscribed for Kisima's 2019 and 2020 intake of students. The Child Sponsorship Programme provides a proportion of core

funding for the school as well as broadening Kisima's supporter base in the UK and abroad.

Including Gift Aid contributions, sponsorship and other regular donations funded the school's entire reduced annual running costs in 2020. The trustees are extremely grateful to Kisima's many sponsors for their generosity, commitment and support, and especially for their loyalty to Kisima during 2020. Many thanks too are due to the great efforts of Catherine Maina who co-ordinates the programme at Kisima School and to TEFT's UK volunteer Sponsorship Co-ordinator Lesley Jones.

Kisima Friends

Thanks are also due to the large number of other donors to TEFT where gifts range from large one-off amounts to smaller regular gifts. This growing group of donors represents a core strand of the funding for Kisima and the trustees are hugely grateful for the loyalty and support of so many Kisima Friends.

Particular thanks go to members of Christ Church, Chorleywood, Hayes Town Chapel and members of Two Sisters Chapel in Kalmar, Sweden who continue to support Kisima School with significant donations.

Other fund-raising

During the year, the floors in the dining hall and dormitories were renewed at a cost of £5,925, thanks to fundraising by Christ Church, Chorleywood, which realised some £3,600, and to a donation of £2,500 by a generous individual donor.

Future Plans

TEFT will continue to jointly administer and develop the Child Sponsorship Programme with Kisima Trust. TEFT also raises funds from regular giving and one-off donations by individuals and from charitable trusts and foundations. In order to develop giving in this area, and place less reliance on one-off events to meet funding shortfalls, TEFT appointed an independent fund raising consultant for a trial period of one year from April 2020. He has a particular expertise in grants fundraising and the intention was that he could significantly develop this area of funding for TEFT. However, COVID has intervened and greatly impacted grants in the UK, with many organisations saying they are not currently giving to overseas projects. Despite this, the consultant has brought in funds equal to twice the amount of his fees this year. Going forward, he has decided it would likely be in TEFT's best interests if he ceases to be retained and will instead assist on capital fundraising on a project by project basis, charging accordingly. The trustees are most grateful to him for all his hard work on TEFT's behalf.

The Kenyan government has recently made further announcements regarding the long-awaited changes to the education system. These changes will present significant funding challenges, with which the fund raising consultant will continue to assist. The proposals involve the current system of eight years of primary schooling and four years of secondary education changing to two years of pre-primary, six years of primary (grades 1-6), three years of junior secondary, (grades 7-9) and three years of senior secondary (grades 10-12). It will also involve transitioning to a new Competency Based Curriculum where schools will be recognised for particular specialisms or pathways. Senior secondary schools must offer two out of three

pathways: science, arts and sports. It is virtually certain that junior secondary schools will have to operate as day schools in order to facilitate 100% transitioning and because the starting age will be lower (12 yrs) than the current starting age for secondary school.

The Kisima Trust has decided that it would not be possible for Kisima School to become a combined junior and senior secondary school, not least because they cannot offer a day school element, and the 'reshuffle' at the end of junior secondary, grade 9, when students choose which pathways they want to follow in senior secondary (which may mean changing schools) would be extremely problematic on a number of fronts. The only option is for Kisima School to transition to a three year senior secondary boarding school (grades 10-12), building on their expertise. Selection for the school would remain largely on the current model. The Trust has decided that it will be appropriate to offer science (which includes practical/vocational subjects such as woodworking and electronics) and arts pathways. On this basis, and if the implementation as set out by the Kenyan government goes to plan without any delays, the school's first intake under the new curriculum would be in 2026.

The implementation of the new curriculum, following the science and arts pathways, coupled with the Kenyan government's expressed desire to expand the use and teaching of Information and Communication Technologies (ICT) in all schools, will require more teachers, training, and the purchase of appropriate ICT equipment. TEFT will continue to work closely with Kisima's management team in its planning and in preparing an initial feasibility study.

Including Gift Aid, sponsorship and Friends' regular giving is expected to fund roughly 60% of the school's running costs in 2021. Running costs are expected to be approximately £170,000 depending on exchange rates and the course of COVID-19. The budget will be regularly reviewed throughout the year.

Organisation

Kisima Trust and TEFT are separate legal entities, although they have overlapping goals. This allows TEFT to properly hold Kisima Trust accountable for the grants it receives and to ensure that the funds are being put towards their designated uses. Kisima Trust has a board of trustees which meets regularly to provide both local insight and accountability to those working for Kisima Trust.

The trustees of TEFT meet on average eight times a year and divide various responsibilities between them, including: communicating with Kisima Trust, reviewing the Trust's budgets and expenditure, the development of project strategy, donor development and fundraising plans. Over the years most of the trustees have visited Kisima School, at their own expense.

The trustees serve a 3-year period with differing individuals retiring and eligible for renewal at alternating periods.

Section 4: Policies

Public Benefit Requirements Policy

In seeking to pursue our current charitable aims of the advancement of education through supporting Kisima School, the trustees have referred to the Charity Commission's guidance on public benefit when reviewing TEFT's aims and objectives and in planning future activities and setting the grant making policy for the year.

The trustees seek to ensure that all activities undertaken by TEFT are in line with our charitable aims and objectives and are for the public benefit as required by the Charities Acts.

Trustees' Remuneration and Conflicts of Interest

All trustees give of their time freely and no trustee remuneration was paid in 2020. No trustee claimed expenses during the year.

A new and comprehensive conflict of interest policy was agreed during the year. Trustees (and senior staff) are asked to declare any potentially relevant interests they may have and to review and update their declaration of interests at least annually and in any event when any changes occur. In addition, a trustee must declare any interest which he or she has in an item to be discussed by the board of trustees and withdraw from the discussion unless the trustee does not stand to gain any benefit from the decision (a 'conflict of loyalty') and the other trustees decide he or she need not withdraw. No trustee had any relevant interest during the year. A potential conflict of loyalty was declared by one trustee in relation to donations by a particular benefactor, and the trustee has stated he will withdraw from any future discussions on the subject.

Risk Assessment

During the year the trustees have assessed the major risks to which its own operations in the UK, and the work of Kisima School in Kenya, are exposed. In the view of the trustees, appropriate and reasonable safeguards are in place to mitigate these risks.

On an ongoing basis the trustees seek to identify any potential detriment or harm arising from TEFT's activities and ensure that pursing its activities and the expected benefits are balanced against the risks of any potential associated detriment or harm.

Reserves Policy

TEFT has no endowment fund and does not currently intend to build up an endowment fund.

TEFT's goal is to maintain reserves equivalent to one term's running costs for the school in addition to the term one costs which are transferred in early January each year. In 2021 the running costs per term will be approximately £56,000 (on a three term basis). The 2020 goal of reaching £114,000 at the end of the year was exceeded as unrestricted general funds of £129,213 were held. This was largely due to reduced

costs as due to COVID-19 the school was closed for part of the year. At the same time supporters generously continued to maintain their usual levels of donations.

Investments Selection Policy

TEFT does not invest its funds on any speculative basis, but deposits them in bank accounts with reputable banks in the United Kingdom (earning interest where possible) pending the granting of such funds for their charitable purposes.

Grant Making Policies

The focus of TEFT's efforts is the Republic of Kenya. TEFT primarily supports activities which include or involve:

- the provision of facilities and resources required for the teaching of children, particularly from the pastoralist communities of Northern Kenya, who would otherwise be unlikely to benefit from education;

- the purchase of land and the construction of buildings such as school classrooms, dining rooms, dormitories, office buildings and related buildings and infrastructure and the funding of other necessary 'capital' expenses;

- the funding of teaching and related administrative staff for the project, and the payment of other reasonable operating costs associated with the project being supported;

- grants to pay for the cost of providing education to school children and the funding of the provision of necessary related materials such as food for children in supported schools;

- the promotion of projects which are being supported by local charities and churches;

The following requirements are designed to guard against the misuse or fraudulent use of any grants from TEFT. To this end grant recipients must have adequate legal and procedural safeguards against decisions being made by a small number of individuals without ratification by a wider body, appropriate to the scale of the amount involved. These requirements therefore include both the following minimum principles and also minimum expectations of practices employed in the activities of the recipients.

Grants of less than £10,000 are referred to as Smaller Grants. Grants equal to, or in excess of, £10,000 are referred to as Major Grants.

TEFT's basic guidelines for all grant recipients (ie recipients of Major Grants and Smaller Grants) are as follows:

- A beneficiary will need to have formally applied to the trustees for a grant, giving detailed information as to the intended use of the grant and details of the beneficiary itself;

- To the extent possible under local law, a beneficiary should be a registered charity in its own country. Whilst the countries in question may not have standards that

are comparable to those set by the laws of England and Wales, this will provide a bare minimum check that the aim is fundamentally not that of personal profit;

- Individuals will not be considered for selection as a beneficiary;

- A beneficiary will need its own bank account, grants will not be sent to individuals on behalf of a charity;

- A beneficiary organisation will be required to send reports on how grants from TEFT have been used and to assist TEFT with updates on the progress achieved in furtherance of TEFT's charitable aims;

- A beneficiary will be required to send copies of their financial accounts to TEFT as a check on the usage of a grant;

- A beneficiary should have a Christian ethos;

- A beneficiary will not, in the opinion of the trustees, bring TEFT into disrepute;

- It is the general approach of TEFT that it is keen to support at most a few projects/charitable efforts where TEFT can make a real difference. Therefore, in addition to the trustees approving of the aims of the applicant, the trustees intend to focus on making sure that the beneficiaries are likely to be a success in their aims and the trustees would be keen to ensure that their support is genuinely going to be important in the project/effort going ahead.

TEFT views it as very important that donors to the charity are able to draw due comfort that the trustees have taken every reasonable precaution to ensure that grants are made both in line with its charitable purposes and that grants reach their intended destination. The trustees recognise the danger that once grants have been made TEFT will ultimately cease to have control over the funds; therefore the following will be required of beneficiaries prior to making grants:

- A beneficiary will be researched prior to grants being made and to the extent that questions remain in the minds of the trustees regarding either the ability of the beneficiary to safeguard such grants or to undertake the charitable efforts/projects for which the grants are being sought, then the grant application will be turned down;

- A beneficiary will be required to agree to send reports on how grants have been used from TEFT and as updates on the progress achieved in its charitable aims. Whilst in one sense this is more of a check and learning measure than a genuine protective measure, this will assist TEFT in checking that previous grants have not been misused, providing greater confidence to TEFT in making further grants to the same organisation.

The requirements below are in addition to the above and apply to all Major Grants:

1. The beneficiary should have a minimum trustee/governance body of at least five unrelated individuals with decisions relating to the sale or purchase of assets with a market value at, or in excess of, the equivalent of £10,000 requiring the agreement of a majority of the entire trustee body (ie a minimum vote of three in favour of the decision).

2. Trustees of the beneficiary to be Christians and people of good standing in the community, and without close ties to staff employed by the beneficiary, except as agreed by the beneficiary trustees in line with its trust deed and the conflict of interest policy.

3. No more than one trustee may be an employee of the beneficiary without the written consent of TEFT.

4. The governing documents of the beneficiary should include the requirement for a clear conflict of interest policy to be adopted by trustees to ensure that staff/trustees are not able to benefit inappropriately from their positions, and there should be appropriate evidence that this is being adhered to, for example individuals being recused from any votes on decisions in which they have a conflict of interest.

5. Quorum for all other decision-making to be three, ie a majority decision can be made by two people.

6. Trustee meetings to be held at least three times a year with appropriate procedures in place in relation to practical matters such as notice given, the circulation of agendas and papers in advance, the recording of decisions made and circulation of minutes subsequently.

7. Spending of grants to be accounted for to the satisfaction of TEFT, including reconciliation back to bank accounts on request.

8. Sale of assets funded by TEFT with an independently established market value in excess of £50,000 not to be undertaken without the written agreement of TEFT.

9. On a case by case basis, where significant changes could fundamentally be made affecting the charitable nature of the beneficiary, such changes require agreement by TEFT in order to protect the usage of the grant for charitable purposes.

Policy on Acceptance of Donations

During the year, a policy was developed with comprehensive guidelines, pursuant to the Code of Fundraising Practice and guidance by the Institute of Fundraising and the Charity Commission, for trustees to follow when considering the acceptance of donations of more than £1,000.

Section 5: Signature and Declaration

Declaration: I declare in my capacity of charity trustee, that:

- The trustees have approved this report and accounts; and
- Have authorised me to sign it on their behalf.

Full Name: RICHARD WALTON

Position: CHAIRMAN

Signed:

Date: 20 April 2021

Section 6: Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Educational Frontier Trust for the year ended 31 December 2020.

Responsibilities and basis of the report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out the examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Duncan FCA
for and on behalf of Gilbert Allen & Co Chartered Accountants
Churchdown Chambers
Bordyke
Tonbridge
Kent TN9 1NR

Signed: J. Duncan

Date: 10.5.21

Section 7: Statement of Financial Activities

Statement of Financial Activities for the Year Ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and Expenditure					
Income					
Donations and legacies	3	168,604	5,608	174,212	173,304
Total Income		168,604	5,608	174,212	173,304
Expenditure					
Cost of raising funds		4,315	-	4,315	-
Charitable activities					
- Grants and support costs	4	128,824	5,608	134,432	194,761
Total Expenditure		133,139	5,608	138,747	194,761
Net income and net movement in funds		35,465	-	35,465	(21,457)
Reconciliation of Funds					
Total funds brought forward at 1st January 2020		105,705	-	105,705	127,162
Total funds carried forward at 31st December 2020		141,170	-	141,170	105,705

The Notes to the Accounts form part of these Financial Statements

Section 8: Balance Sheet

Balance Sheet as at 31st December 2020

	Notes	2020 £	2019 £
Current Assets			
Cash at bank		129,213	94,200
Debtors	5	12,521	12,069
		141,734	106,269
Current Liabilities			
Creditors	6	(564)	(564)
Net Current Assets		141,170	105,705
The funds of the charity			
Funds and reserves	7		
General funds		141,170	105,705
Restricted funds		-	-
		141,170	105,705

ADOPTION RESOLUTION

The attached accounts and statement was approved by the Trustees of the above charity at their meeting on the 20 April 2021.

RICHARD WALTON name ..... Trustee (CHAIRMAN)

SAMANTHA HAYDON name ..... Trustee (TREASURER)

Section 9: Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 December 2020. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3.1 Voluntary Income				
Individuals	104,280	-	104,280	116,756
Organisations and trusts	46,304	5,608	51,912	37,362
Tax Refunds	18,020	-	18,020	19,186
Interest	-	-	-	-
	168,604	5,608	174,212	173,304
Total income	168,604	5,608	174,212	173,304

Section 9: Notes to the Accounts (continued)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
4 Analysis of expenditure				
4.1 Analysis of grants				
Kisima School - running costs	124,400	-	124,400	170,882
Kisima School - capital expenditure	317	5,608	5,925	12,696
	124,717	5,608	130,325	183,578
4.2 Support costs				
TEFT website/comms	356	-	356	555
Bookkeeper costs	3,000	-	3,000	3,000
M&E Consultancy	-	-	-	6,915
Bank transfer charges	187	-	187	137
Independent examination	564	-	564	576
	4,107	-	4,107	11,183
Total grants and support costs	128,824	5,608	134,432	194,761
5 Debtors				
Income tax recoverable	12,521	-	12,521	12,069
	12,521	-	12,521	12,069
6 Creditors				
Amounts due to independent examiner	564	-	564	564
Amounts due for Gift Fund	-	-	-	-
	564	-	564	564

7 Movement in funds

	Balance at 1 Jan 2020	Incoming Resources	Outgoing Resources	Balance at 31 Dec 2020
Restricted funds	£	£	£	£
Kisima School - maintenance items	-	5,608	(5,608)	-
Kisima School - vehicle replacement	-	-	-	-
	-	5,608	(5,608)	-
Unrestricted funds				
General funds	105,705	168,604	(133,139)	141,170
Total funds	105,705	174,212	(138,747)	141,170

8 Other notes

As there are no employees, no employee was paid over £60,000.
The Trustees received no remuneration during the year.