

Ros Harding Charitable Trust

**Trustees' Report and Accounts
for the year ended 31 March 2024**

Registered Charity Number 1087005

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Ros Harding Charitable Trust
Legal and administrative information

Trustees	Date of Appointment	Date of Resignation
Mrs C Winterburn	26/01/2009	27/10/2023
Mr J Cooper	12/03/2000	
Mrs E Poore	08/07/2014	
Mr D Colpus	08/07/2014	
Mrs A Cross	27/10/2023	

Office

14 Kendall Avenue
South Croydon
Surrey
CR2 0NH

Independent Examiner

Mr T.P. Goodchild FAIA
15 Oaklands Gardens
Kenley
Surrey CR8 5DS

Bankers

Barclays plc
P O Box 95
North End
Croydon
Surrey
CR9 1RN

Solicitors

Streeter Marshall
12 Purley Parade
High Street
Purley
Surrey
CR8 2AB

Investment Managers

Rathbone Investment Management Limited
8 Finsbury Circus
London
EC2M 7AZ

Ros Harding Charitable Trust
Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the accounts for the charity for the year ended 31 March 2024.

Constitution, objects and public benefit

The Ros Harding Charitable Trust is constituted under the terms of the Will of the late Ros Harding dated 6 October 1992 and is a registered charity number 1087005.

The purpose of the charity is primarily to assist with the care of the elderly and the relief of distress or hardship caused by poverty amongst the elderly. It is also to propagate the Christian Gospel amongst young people. The Trust's activities are focused on the districts of Purley, Coulsdon and Godstone.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Organisation

The names of the trustees are set out on page 1. Trustees were appointed originally under the terms of the Will of Ros Harding. Further appointments are made, when a vacancy arises, by the trustees in office at that time. The trustees usually meet twice a year to assess grant applications and administer the Trust.

During the year the Trust continued to receive income from the Investment fund and has made grants to 27 different charities.

Grant making policy

The charity invites applications for funding from those who meet the grant criteria. Applications are considered against these criteria and major grants made are monitored by the Trustees.

Grants made during the year were as follows:

	<u>£</u>
Abbeyfield Sanderstead	2000
Boston Road BC	3000
Brighton Rd BC	3000
Contact Selsdon	2244
Croham Hurst Good Neighbours	2000
Croydon Hearing Resource Centre	2100
Croydon Neighbourhood Care	1000
Croydon Vision	2000
Friends of the Elderly	1400
Kevoirdo's Big Love Foundation	1500
New Addington Baptist Church	2000
Old Coulsdon Centre for the Retired	1308
Old Lodge Lane Baptist Church	2500
Purley and Coulsdon Clubs for the Elderly (PACE)	2000
Purley Cross Centre	3000
Sanderstead Neighbourhood Care/Young at Heart Club	3000
Selsdon Centre for the Retired	2500
Shirley Neighbourhood Care	2000
South Croydon Day Centre	3000
South Norwood and Woodside Community Association Friday Group	2000
South Norwood and Woodside Community Association Thursday Group	2000

Ros Harding Charitable Trust
Report of the Trustees for the year ended 31 March 2024 - Continued

St Christopher's Hospice, Sydenham	1600
St Mark's Church, South Norwood	1000
The Change Foundation	700
The Ryan MS Therapy Centre	2500
Upper Norwood Association for Community Care	1750
Westbury Community Project	2000

55,102

Financial review and investment policy

The charity received endowed funds of approximately £1.3m in June 2001 from the estate of Miss Ros Harding, following her death in November 1999.

There are no restrictions on the charity's powers to invest. The investment strategy is set by the Trustees in consultation with the investment manager, taking account of the recent demand for funds and the quality of funding applications. The Trustees consider the income requirements, the risk profile and the investment manager's view of market prospects in the medium term. This strategy is set within an overall policy which states that the fund should be invested in low and medium risk investments with a view to ensuring that exposure of the capital value of the fund is restricted.

The income received from the Investment fund is 3% more than last year. Slightly less grants have been made to those in 2022/3 with the total being £55,102 and the average grant being £2,040.

The trust pays grants directly out of the investment funds received and so it does not have to hold large reserves. At the year end it held £14,952 for carry forward to 2024/25



David Colpus
for and on behalf of the Trustees

Date: 14/10/2024

**Independent Examiner's Report
to the Trustees of Ros Harding Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') but that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
T.P. Goodchild

Fellow of the Association of International Accountants

15 Oaklands Gardens
Kenley
Surrey CR8 5DS

Date: 27th November 2024

Ros Harding Charitable Trust
Receipts and Payments Account for the year ended 31 March 2024

	Year ended 31 March 2024		Year ended 31 March 2023	
	£	£	£	£
Receipts				
Interest income	4,988		641	
Dividend income	<u>55,074</u>		<u>57,449</u>	
Total Receipts		60,062		58,090
Payments				
Grants paid	55,102		55,040	
Legal and professional costs	3,814		<u>3,975</u>	
Total Payments		<u>58,916</u>		<u>59,015</u>
Net receipts / (payments) for the year		1,146		-925
Balance brought forward		13,806		14,731
Balance carried forward		<u><u>14,952</u></u>		<u><u>13,806</u></u>

All the receipts and payments during the period under review are unrestricted in nature.

Ros Harding Charitable Trust
Statement of Assets and Liabilities at 31 March 2024

Monetary assets

	31 March 2024	31 March 2023
	<u>£</u>	<u>£</u>
Bank deposit account	0	1,633
Bank current account	<u>14,952</u>	12,173
	<u>14,952</u>	<u>13,806</u>

Fund

Other Monetary Assets

Loan (Secured)	Permanent Endowment	<u>184,091</u>	<u>184,091</u>
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Investment Assets

Portfolio with Rathbone Investment Management	Permanent Endowment	<u>1,635,410</u>	<u>1,615,641</u>
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Note to the accounts

1. Basis of preparation

The accounts have been prepared on the receipts and payments basis as permitted by section 133 of the Charities Act 2011.



David Colpus
for and on behalf of the Trustees

Date: 14/10/2024