

**REGISTERED COMPANY NUMBER: 04199449 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1086995**



**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**AGE UK SUNDERLAND**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 13
<b>Report of the Independent Auditors</b>	14 to 16
<b>Statement of Financial Activities</b>	17
<b>Balance Sheet</b>	18 to 19
<b>Cash Flow Statement</b>	20
<b>Notes to the Financial Statements</b>	21 to 37

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Age UK Sunderland is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the city.

Age UK Sunderland is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

Age UK Sunderland is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied the charity complies fully with this requirement. In addition the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity, including the impact of the COVID 19 crisis during this reporting period.

#### **ACHIEVEMENT AND PERFORMANCE**

We have a team of dedicated staff and volunteers who have provided valuable support across 21 services during 2020/21, reaching 9,048 older people.

Our team of 242 volunteers are a pivotal resource in ensuring the support across the City and have nearly 1,200 years of service between them. Age UK Sunderland's volunteers volunteer almost 1,000 hours each week city wide - calculated on living wage this would cost AUKE over £453,440 each year to employ this team.

During 2020/21 support services needed to be realigned in response to the COVID 19 crisis to ensure ongoing support for clients.

The key charitable activities and their achievements within the financial year ended 31 March 2021 are as follows:

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE - continued**

**- The Essence Service**

As the only charity in the country to attain the University of Stirling Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

This service highlights the benefits of "**Keeping the Essence**" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which was predominantly a remote and digital service.

**- Community Integrated Teams (CIT) Social Prescribing Service**

Funded by Sunderland CCG (Clinical Commissioning Group) the CIT Living Well Link Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also provided direct front line support by providing shopping support, delivering crisis food packs and safe door step support, adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

**- Social Focus**

Funded by Sunderland CCG, Age UK Sunderland's Social Focus Project is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service has a Co-ordinator who delivers dedicated 1 to 1 support to individuals. Following referral, our Co-ordinator undertakes ongoing assessments to identify need in terms of social and mental health issues. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their community.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which was predominantly a remote and digital service.

Activity packs were also delivered to client's homes to ensure ongoing interaction and virtual group activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE - continued**

**- Hospital Discharge Service (HDS)**

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by Sunderland CCG, Age UK Sunderland's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home, working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three week intervention who are then referred to other services to support the individual on a longer term basis.

During 2020/21 in line with government guidelines, support services continued to be delivered directly on the front line due to the nature of the service.

The service provided vital shopping support, delivered crisis food packs via safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

**- Front Door Service Social Prescribing Service**

Funded by Sunderland City Council & NHS England, Age UK Sunderland's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

**Front Door Living Well Link (LWL) Social Prescribing Team**

The Front Door Living well Link Workers provide dedicated social prescribing support to ensure a holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also provided direct front line support by providing shopping support and delivering crisis food packs via safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### Advocacy Service

Age UK Sunderland's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and provides assistance to people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also continued to provide Covid safe face to face support to the most vulnerable older people when required.

##### Community Support Clubs (CSCs)

Our Community Support Clubs bring people together to socialise with friends old and new and at the same time offer the opportunity to join in with activities and enjoy a nutritious meal.

We deliver a total of 29 CSCs which are held in a number of venues across all five localities of the City. On average around 500 people attend clubs each week.

During the Covid 19 pandemic all CSCs were suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

##### FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms.

During the Covid 19 pandemic all KIT support was delivered via the telephone service in order to adhere to government guidelines, clients continued to receive support remotely in the form of welfare calls, digital services and onward referrals as emerging needs were identified.

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **- ActivAge**

Our ActivAge service continues to provide activities which concentrate on the physical aspect of wellbeing; such as tai chi, yoga, line dancing and seated exercise as well as exercise for the mind, through taking on the challenge of learning how to use a computer/tablet, a new language, or painting with watercolours.

During the Covid 19 pandemic all ActivAge exercise classes were suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

ActivAge also developed on line exercise sessions to help older people to remain active during this time.

##### **- Information & Advice Service (I&AS)**

Age UK Sunderland's I&AS provides a free and confidential service which is a much needed support to older people across the whole City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services and community care matters. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include Essence, The Front Door Social Prescribing Team and there is also a generic I&AS for the wider population of older people.

During 2020/21 in line with government guidelines the I&AS's were realigned to provide ongoing welfare benefit support which was predominantly a telephone and digital service.

##### **- LIFESStyle Service**

Age UK Sunderland's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to those seeking support in different areas of their lives. The LIFESStyle service is currently mainly used for light housework, shopping for clients & companionship.

During 2020/21 in line with government guidelines support services continued to be delivered directly on the front line due to the nature of the service.

The service also provided vital shopping/housework support, delivered crisis food packs which incorporated safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE - continued**

**- Redwood Day Service**

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year.

During the Covid 19 pandemic the Redwood Day Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified. This service will reopen when it is safe to do so in line with the government road map.

**- Metcalfe Dementia Day Service**

In March 2020 AUKS launched a new dementia day service for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers.

However due to the Covid 19 pandemic the Metcalfe Dementia Day Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified. This service will reopen when it is safe to do so in line with the government road map.

**- Dial A Driver**

Dial a driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements.

During the Covid 19 pandemic the Dial A Driver Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified.

**- Men's Group**

The Men's Group is an opportunity for men who may have become isolated or lonely due to ill health or bereavement, to get together, chat and socialise in a relaxed environment.

During the Covid 19 pandemic the Men's Group was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.



## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

##### **- The Pityard Group**

The Pityard group provides a social environment for men to socialise and gain support who had previously worked as a Shipyard or Colliery Worker.

During the Covid 19 pandemic the Pityard Group was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

##### **- Lunch on Wheels (LoW) Service**

Previous to the Covid 19 pandemic (March 20) meals were provided via Community Support Clubs (CSC) each day. At the onset of the pandemic the stark reality was that older people were at great risk of starvation and malnutrition as they were unable to leave their house and get food supplies/access to a hot meal.

The LoW service was escalated quickly in direct response to this identified need is available to all clients who previously accessed the CSC and also the wider community.

The LoW service has been a great success, during this financial year **21,518** meals have been delivered directly to client's homes. Developing this service is a significant indicator of the flexibility Age UK Sunderland can offer.

##### **- Active Friends**

With the support of funding from the Community Foundation Kellett Fund Active Friends is a project that promotes access to leisure and learning opportunities for older residents living in sheltered accommodation and extra care schemes across Sunderland. The aim of the project is to increase social inclusion and reduce loneliness and isolation; improve mental health and wellbeing by creating a friendly, happy and engaging environment; improve physical health through a variety of stimulating activities for the body and mind.

The original plan was for all activities to take place in the communal area of the sheltered housing settings. However, due to Covid-19 restrictions we revised this and moved to providing Covid-safe activities to support people during lockdown. This included providing DVDs of seated and gentle exercises led by one of ActivAge tutors and delivery of 490 themed activity packs.

##### **- Meaningful Connections**

This activity celebrates diversity by promoting the inclusion of older marginalised and underrepresented groups including LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+) & isolated men, supporting groups to make meaningful connections, reduced loneliness and isolation and connect with the wide community.

Older people from marginalised populations including the LGBTQ+ community and older men, are much less likely to access support services. This is despite experiencing significant health inequalities and challenges in later life such as loneliness, poor mental wellbeing, and increased concerns/worries about growing older. Meaningful Connections facilitates the integration and inclusion of disengaged older communities into mainstream support ensuring all older people in Sunderland are able to love later life.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE - continued**

**- Future Developments**

Loneliness & Isolation Task Force (LITF)

Loneliness and isolation are life threatening issues which debilitate older people's health & wellbeing in all areas of their lives, however the impact of Covid-19 has amplified this issue significantly.

Due to the significant challenge of increasing prevalence of loneliness and isolation as a consequence to Covid-19 restrictions, there has been a marked rise of these issues experienced by older people including those with mild to moderate dementia across the City of Sunderland.

Funded by Sunderland CCG the purpose of the LITF will be to reduce loneliness and isolation in older people Aged 50+ and help them to gain access to community support services when it is safe to do so in line with the government road map.

Maintenance Cognitive Stimulation Therapy (MCST)

Funded by AUK, AUKS has been awarded one of 20 national contracts to deliver a programme of MCST as part of our ActivAge programme. This will allow us to build on experiences of previous MCST work and will be part of a year-long national research and learning programme about the benefits of MCST.

We will offer weekly sessions for people living with mild to moderate dementia to come together and take part in meaningful and stimulating activities, to help maintain memory and mental function. The groups will provide a fun, supportive environment where people can build new friendships.

**FINANCIAL REVIEW**

The organisation forecasted a £402,405 deficit in the year with planned use of both restricted and unrestricted reserves. The Trustees consider the charity has had a positive financial performance in the year ended 31 March 2021 resulting in an actual surplus of £415,269. This significant positive variance in the year end position has been created through additional funding to support projects in the 2021/22 financial year and an increase in gains on investments.

The balance sheet has a net assets position of £2,970,358 and the total income of the organisation in the financial year was £2,116,721 (2020: £1,754,128).

The Trustees would like to take this opportunity to thank all employees, volunteers, partners and other donors to the charity for their continued support. The organisation is in a strong financial position to continue to provide and develop existing services to a wide range of service users in the future and this is particularly positive in view of the challenging and rapidly changing funding environment facing small charities.

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW - continued**

In order to meet governance requirements, the charity develops and implements various policies including:

##### **Reserves Policy**

The Reserves Policy is reviewed annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and service users.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value to six months of average expenditure plus estimated redundancy costs for staff.

Within these reserves Age UK Sunderland also has designated funds to support new projects and maintain and develop charity premises further details are available within note 22 to the accounts.

##### **Investment Policy**

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not be able to earn a reasonable level of income. For this reason the Trustees have agreed the charity can invest in both fixed interest cash investments and longer term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board of Trustees and senior management team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2021 the Trustees consider the investments to have performed well with dividend and interest received (and reinvested) of £10,779. The capital value of the investments held at the end of the year was £563,234. This represents an increase in value of the investment held at the year-end of 25.9% (2020: £447,331), a substantial achievement in the current economic climate.

##### **Remuneration Policy**

This policy is developed by the Staffing sub-committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

Age UK Sunderland day to day operations are managed by a Director and senior management team of 3 members. In the financial year they had a total salary cost within the band 2021: £38,730 to £52,270 (2020: £38,074 to £51,397).

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW - continued**

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors. Designated funds are monies held to fund specific purposes as identified by Age UK Sunderland and will be used for specific activities such as property maintenance. Details of the funds held by the charity at the end of the financial year are shown in note 22 to the accounts.

#### **FUTURE PLANS**

Recovery from the impact of the pandemic is paramount in AUKS's future plans and the sustainment and development of services.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The Director and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2021 made up £31,868 of total income (2020: £27,434) and these monies support development of future activities to meet the needs of older people.

The impact of COVID 19 will be considered going forward in terms of future plans with a focus on income generation and development to address any possible future deficits as a result of the ongoing pandemic.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and is a company limited by guarantee as defined by the Companies Act 2006.

Trustees are elected at the Annual General Meeting (AGM) by the members and any vacancies that arise can be filled by co-opted trustees with ratification at the next AGM. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons to the Board of Trustees. When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

The Board of Trustees meet a minimum of six times a year (virtual during 2020/21) to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board. The charity Chief Executive Officer is appointed by the Board of Trustees and employed by the charity and holds the title of Director of the charity.

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

Age UK Sunderland has wholly owned subsidiaries (Age UK Sunderland Services Ltd and HealthWatch Sunderland Ltd) but both were not trading during the financial year and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles a Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

#### **FUND-RAISING STANDARDS**

Age UK Sunderland's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 2020/21 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Director and Senior Management team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator.

The organisation has not received any complaints in relation to Fundraising activities.

Age UK Sunderland follow The Institute of Fundraising's Treating Donors Fairly guidance at all times.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04199449

**Registered Charity number**  
1086995

**Registered office**  
Bradbury Centre  
Grange House  
Stockton Road  
Sunderland  
SR2 7AQ

## **AGE UK SUNDERLAND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS - continued**

##### **Trustees**

G Miller	Chair
S A Ritchie	Treasurer
Cllr K Chequer	
C Harries	
D P Hutchinson	
M Jackson	
A L Lawson-McLean	
R P McLachlan	
A Purvis	
E S Turner	

Appointed 24 September 2020

##### **Senior Management Team**

T T Collins	Director
T Hassan	Operations Manager
D M Hepple	Finance Manager
J Spence	Services Development Manager

##### **Company Secretary**

TT Collins

##### **Auditors**

Read, Milburn & Co.  
71 Howard Street  
North Shields  
NE30 1AF

##### **Bankers**

Barclays Bank plc  
53 Fawcett Street  
Sunderland  
SR1 1RS

##### **Solicitors**

McKenzie Bell  
47 John Street  
Sunderland  
SR1 1QU

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Age Uk Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;  
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23 July 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Miller', is written over a horizontal line.

G Miller - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND**

### **Opinion**

We have audited the financial statements of Age Uk Sunderland (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)  
for and on behalf of Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

24 August 2021

# AGE UK SUNDERLAND

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,270	12,598	31,868	27,434
<b>Charitable activities</b>	4				
Core, Advice & Day Services		415,401	229,654	645,055	413,720
Independent Living		-	1,368,429	1,368,429	1,164,119
ActivAge		-	46,204	46,204	106,418
Investment income	3	<u>25,165</u>	<u>-</u>	<u>25,165</u>	<u>42,437</u>
<b>Total</b>		459,836	1,656,885	2,116,721	1,754,128
<b>EXPENDITURE ON</b>					
Raising funds	5	-	-	-	220
<b>Charitable activities</b>	6				
Core, Advice & Day Services		326,833	182,074	508,907	599,472
Independent Living		124,398	1,092,858	1,217,256	1,181,284
ActivAge		33,164	40,154	73,318	125,951
<b>Total</b>		<u>484,395</u>	<u>1,315,086</u>	<u>1,799,481</u>	<u>1,906,927</u>
Net gains/(losses) on investments		<u>98,029</u>	<u>-</u>	<u>98,029</u>	<u>(44,420)</u>
<b>NET INCOME/(EXPENDITURE)</b>		73,470	341,799	415,269	(197,219)
<b>Transfers between funds</b>	22	<u>170,311</u>	<u>(170,311)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		243,781	171,488	415,269	(197,219)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,361,135</u>	<u>1,193,954</u>	<u>2,555,089</u>	<u>2,752,308</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,604,916</u></u>	<u><u>1,365,442</u></u>	<u><u>2,970,358</u></u>	<u><u>2,555,089</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	13	377	429
Tangible assets	14	881,393	885,957
Investments	15	<u>2</u>	<u>2</u>
		881,772	886,388
<b>CURRENT ASSETS</b>			
Stocks	16	225	225
Debtors	17	270,830	110,548
Investments	18	563,234	447,331
Cash at bank and in hand		<u>1,351,251</u>	<u>1,210,479</u>
		2,185,540	1,768,583
<b>CREDITORS</b>			
Amounts falling due within one year	19	(96,954)	(99,882)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>2,088,586</u>	<u>1,668,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,970,358</u>	<u>2,555,089</u>
<b>NET ASSETS</b>		<u>2,970,358</u>	<u>2,555,089</u>
<b>FUNDS</b>	22		
Unrestricted funds		1,604,916	1,361,135
Restricted funds		<u>1,365,442</u>	<u>1,193,954</u>
<b>TOTAL FUNDS</b>		<u>2,970,358</u>	<u>2,555,089</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Miller', written over a horizontal line.

G Miller - Trustee

# AGE UK SUNDERLAND

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	25	<u>203,699</u>	<u>(57,207)</u>
Net cash provided by/(used in) operating activities		<u>203,699</u>	<u>(57,207)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(58,868)	(197,118)
Sale of tangible fixed assets		400	-
Sale of current asset investments		83,735	62,442
Purchase of current asset investments		(101,609)	(74,075)
Interest received		2,637	7,059
Dividends received		<u>10,778</u>	<u>12,128</u>
Net cash used in investing activities		<u>(62,927)</u>	<u>(189,564)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		140,772	(246,771)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,210,479</u>	<u>1,457,250</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,351,251</u></u>	<u><u>1,210,479</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>31,868</u>	<u>27,434</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	11,750	23,250
Interest receivable	2,637	7,059
Dividend received	<u>10,778</u>	<u>12,128</u>
	<u>25,165</u>	<u>42,437</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Contract income	Core, Advice & Day Services	45,294	44,668
Grants	Core, Advice & Day Services	374,759	156,200
Trading income	Core, Advice & Day Services	222,078	216,392
Sundry income	Core, Advice & Day Services	2,924	(3,540)
Contract income	Independent Living	822,912	792,993
Grants	Independent Living	545,493	278,826
Trading income	Independent Living	-	92,300
Sundry income	Independent Living	24	-
Contract income	ActivAge	-	832
Grants	ActivAge	46,204	63,806
Trading income	ActivAge	-	41,780
		<u>2,059,688</u>	<u>1,684,257</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Sunderland City Council	572,857	258,370
The Big Lottery Fund	94,023	103,263
Age UK	123,850	112,836
Tyne & Wear and Northumberland Community Foundation	19,000	(2,854)
Department for Transport	1,035	2,462
FISCUS	8,776	4,604
Good Things Fund	3,125	3,940
Kellett Fund	23,833	16,211
Charities Aid Foundation	32,889	-
NHS Sunderland CCG	15,000	-
Job Retention Scheme	72,068	-
	<u>966,456</u>	<u>498,832</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. RAISING FUNDS**

**Other trading activities**

	2021 £	2020 £
Event costs	-	220

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Core, Advice & Day Services	432,309	-	76,598	508,907
Independent Living	1,051,656	-	165,600	1,217,256
ActivAge	64,861	2,000	6,457	73,318
	<u>1,548,826</u>	<u>2,000</u>	<u>248,655</u>	<u>1,799,481</u>

**7. GRANTS PAYABLE**

	2021 £	2020 £
Independent Living	-	55,779
ActivAge	2,000	2,692
	<u>2,000</u>	<u>58,471</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Sunderland Carers Centre	-	5,530
Age UK North Tyneside	-	4,250
Age UK Gateshead	-	8,499
Age UK County Durham	-	6,375
Age UK Barrow & District	-	6,000
Age UK Northumberland	-	12,750
Age Concern Tyneside South	-	3,000
Age UK Teesside	-	6,375
Age UK North Yorkshire	-	3,000
Sunderland PRIDE	2,000	2,692
	<u>2,000</u>	<u>58,471</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Core, Advice & Day Services	37,440	11,609	27,549	76,598
Independent Living	127,290	38,310	-	165,600
ActivAge	<u>5,018</u>	<u>1,439</u>	<u>-</u>	<u>6,457</u>
	<u>169,748</u>	<u>51,358</u>	<u>27,549</u>	<u>248,655</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,760	5,700
Depreciation - owned assets	63,432	62,950
Hire of plant and machinery	2,944	2,858
Surplus on disposal of fixed assets	(400)	-
Patents and licences amortisation	<u>52</u>	<u>52</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**11. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	1,244,184	1,255,215
Social security costs	78,979	80,484
Other pension costs	<u>20,296</u>	<u>21,350</u>
	<u>1,343,459</u>	<u>1,357,049</u>

During the year, key management personnel received remuneration of £169,748 (2020 - £146,588).

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>91</u>	<u>93</u>
All staff		

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	16,575	10,859	27,434
<b>Charitable activities</b>			
Core, Advice & Day Services	252,636	161,084	413,720
Independent Living	109,482	1,054,637	1,164,119
ActivAge	46,552	59,866	106,418
Investment income	<u>42,086</u>	<u>351</u>	<u>42,437</u>
<b>Total</b>	467,331	1,286,797	1,754,128
<b>EXPENDITURE ON</b>			
Raising funds	220	-	220
<b>Charitable activities</b>			
Core, Advice & Day Services	411,395	188,077	599,472
Independent Living	102,085	1,079,199	1,181,284
ActivAge	50,013	75,938	125,951
<b>Total</b>	<u>563,713</u>	<u>1,343,214</u>	<u>1,906,927</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**-12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	<u>(44,420)</u>	<u>-</u>	<u>(44,420)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(140,802)	(56,417)	(197,219)

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	<u>1,501,937</u>	<u>1,250,371</u>	<u>2,752,308</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,361,135</u></u>	<u><u>1,193,954</u></u>	<u><u>2,555,089</u></u>

**13. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>520</u>
<b>AMORTISATION</b>	
At 1 April 2020	91
Charge for year	<u>52</u>
At 31 March 2021	<u>143</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>377</u></u>
At 31 March 2020	<u><u>429</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020	791,101	279,727	165,484
Additions	-	-	920
Disposals	-	-	-
At 31 March 2021	<u>791,101</u>	<u>279,727</u>	<u>166,404</u>
<b>DEPRECIATION</b>			
At 1 April 2020	302,747	50,913	96,444
Charge for year	15,822	5,125	10,364
Eliminated on disposal	-	-	-
At 31 March 2021	<u>318,569</u>	<u>56,038</u>	<u>106,808</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>472,532</u>	<u>223,689</u>	<u>59,596</u>
At 31 March 2020	<u>488,354</u>	<u>228,814</u>	<u>69,040</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	302,900	106,596	1,645,808
Additions	47,626	10,322	58,868
Disposals	(31,995)	-	(31,995)
At 31 March 2021	<u>318,531</u>	<u>116,918</u>	<u>1,672,681</u>
<b>DEPRECIATION</b>			
At 1 April 2020	209,237	100,510	759,851
Charge for year	27,545	4,576	63,432
Eliminated on disposal	(31,995)	-	(31,995)
At 31 March 2021	<u>204,787</u>	<u>105,086</u>	<u>791,288</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>113,744</u>	<u>11,832</u>	<u>881,393</u>
At 31 March 2020	<u>93,663</u>	<u>6,086</u>	<u>885,957</u>

## AGE UK SUNDERLAND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 15. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>2</u></u>
At 31 March 2020	<u><u>2</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

##### **Age UK Sunderland Services Limited**

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	%
Class of share:	holding
Ordinary	100

	2021	2020
	£	£
Aggregate capital and reserves	(1,195)	(1,195)

##### **Healthwatch Sunderland Ltd**

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2021. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. STOCKS**

	2021	2020
	£	£
Stocks	<u>225</u>	<u>225</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	225,879	77,408
Amounts owed by group undertakings	1,195	1,195
Other debtors	3,536	3,721
Prepayments and accrued income	<u>40,220</u>	<u>28,224</u>
	<u>270,830</u>	<u>110,548</u>

**18. CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
Listed investments	<u>563,234</u>	<u>447,331</u>

**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	12,318	35,265
Social security and other taxes	20,026	-
Other creditors	19,555	20,348
Accruals and deferred income	<u>45,055</u>	<u>44,269</u>
	<u>96,954</u>	<u>99,882</u>

**Deferred Income**

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2020	8,105
Released to incoming resources	(8,105)
Amount deferred in year	<u>7,864</u>
Balance at 31 March 2021	<u>7,864</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	19,229	16,613
Between one and five years	74,459	58,954
In more than five years	<u>189,725</u>	<u>203,800</u>
	<u>283,413</u>	<u>279,367</u>

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	285,990	595,780	881,770	886,386
Investments	2	-	2	2
Current assets	1,389,415	796,125	2,185,540	1,768,583
Current liabilities	<u>(70,491)</u>	<u>(26,463)</u>	<u>(96,954)</u>	<u>(99,882)</u>
	<u>1,604,916</u>	<u>1,365,442</u>	<u>2,970,358</u>	<u>2,555,089</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General Fund	341,576	73,470	170,311	585,357
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	225,726	-	-	225,726
	<u>1,361,135</u>	<u>73,470</u>	<u>170,311</u>	<u>1,604,916</u>
<b>Restricted funds</b>				
Information, Advice, Benefits and Energy	28,610	7,138	-	35,748
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	12,111	(466)	-	11,645
Hospital Discharge	47,245	6,504	-	53,749
Fit as a Fiddle	5,832	-	-	5,832
ICT Learning Centres	5,228	-	-	5,228
Hardship Fund	4,942	-	-	4,942
Building Fund	612,473	(16,693)	-	595,780
Sustainable Homes	4,042	-	-	4,042
Essence Service	199,019	42,719	(163,975)	77,763
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	1,535	1,683	-	3,218
Advocacy Sep 2017	15,653	4,917	(1,320)	19,250
Living with and beyond cancer	34,349	-	-	34,349
Meaningful Connections	(332)	2,263	(1,931)	-
Front Door	104,584	184,985	(479)	289,090
BUPA - Caring for Carers	1,082	-	-	1,082
Men in Sheds	449	(29)	(420)	-
Living Well Link Service	41,593	(34,340)	(1,702)	5,551
Hospital Discharge - Escalation (Covid 19)	26,670	(21,840)	-	4,830
Kellet (Active Friends)	2,277	3,816	-	6,093
AA Dementia MCST	(48)	-	48	-
Dementia MCST	(388)	-	388	-
Crisis - Covid 19	-	61,142	(920)	60,222
Loneliness & Isolation Task Force	-	100,000	-	100,000
	<u>1,193,954</u>	<u>341,799</u>	<u>(170,311)</u>	<u>1,365,442</u>
<b>TOTAL FUNDS</b>	<u>2,555,089</u>	<u>415,269</u>	<u>-</u>	<u>2,970,358</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	459,836	(484,395)	98,029	73,470
<b>Restricted funds</b>				
Information, Advice, Benefits and Energy	44,301	(37,163)	-	7,138
Social Focus	45,294	(45,760)	-	(466)
Hospital Discharge	40,113	(33,609)	-	6,504
Building Fund	-	(16,693)	-	(16,693)
Essence Service	402,981	(360,262)	-	42,719
MOD	1,683	-	-	1,683
Advocacy Sep 2017	71,812	(66,895)	-	4,917
Meaningful Connections	22,371	(20,108)	-	2,263
Front Door	639,388	(454,403)	-	184,985
Men in Sheds	-	(29)	-	(29)
Living Well Link Service	163,463	(197,803)	-	(34,340)
Hospital Discharge - Escalation (Covid 19)	-	(21,840)	-	(21,840)
Kellet (Active Friends)	23,833	(20,017)	-	3,816
Crisis - Covid 19	76,705	(15,563)	-	61,142
Lifestyle - National	24,941	(24,941)	-	-
Loneliness & Isolation Task Force	100,000	-	-	100,000
	<u>1,656,885</u>	<u>(1,315,086)</u>	<u>-</u>	<u>341,799</u>
<b>TOTAL FUNDS</b>	<u><u>2,116,721</u></u>	<u><u>(1,799,481)</u></u>	<u><u>98,029</u></u>	<u><u>415,269</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General Fund	482,378	(140,802)	341,576
Legacy Fund	239,833	-	239,833
Development Fund	554,000	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>225,726</u>
	1,501,937	(140,802)	1,361,135
<b>Restricted funds</b>			
Information, Advice, Benefits and Energy	29,042	(432)	28,610
Warm Front	26,513	-	26,513
Keep Them Warm	10,799	-	10,799
Social Focus	11,209	902	12,111
Hospital Discharge	45,499	1,746	47,245
Fit as a Fiddle	5,225	607	5,832
ICT Learning Centres	5,228	-	5,228
Hardship Fund	4,942	-	4,942
Building Fund	629,166	(16,693)	612,473
Sustainable Homes	4,042	-	4,042
Essence Service	184,302	14,717	199,019
British Gas Winter Health	8,166	-	8,166
Friends & Neighbours Sunderland	4,404	(2,854)	1,550
MOD	3,851	(2,316)	1,535
Advocacy Sep 2017	16,135	(482)	15,653
Living with and beyond cancer	94,369	(60,020)	34,349
Meaningful Connections	2,404	(2,736)	(332)
Front Door	137,985	(33,401)	104,584
BUPA - Caring for Carers	10,469	(9,387)	1,082
Men in Sheds	16,621	(16,172)	449
Living Well Link Service	-	41,593	41,593
Hospital Discharge - Escalation (Covid 19)	-	26,670	26,670
Kellet (Active Friends)	-	2,277	2,277
AA Dementia MCST	-	(48)	(48)
Dementia MCST	<u>-</u>	<u>(388)</u>	<u>(388)</u>
	<u>1,250,371</u>	<u>(56,417)</u>	<u>1,193,954</u>
<b>TOTAL FUNDS</b>	<u><u>2,752,308</u></u>	<u><u>(197,219)</u></u>	<u><u>2,555,089</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	467,331	(563,713)	(44,420)	(140,802)
<b>Restricted funds</b>				
Information, Advice, Benefits and Energy	34,186	(34,618)	-	(432)
Social Focus	44,668	(43,766)	-	902
Hospital Discharge	43,628	(41,882)	-	1,746
Fit as a Fiddle	-	607	-	607
Building Fund	-	(16,693)	-	(16,693)
Essence Service	391,225	(376,508)	-	14,717
Friends & Neighbours Sunderland	(2,854)	-	-	(2,854)
MOD	20,194	(22,510)	-	(2,316)
Advocacy Sep 2017	70,008	(70,490)	-	(482)
Living with and beyond cancer	-	(60,020)	-	(60,020)
Meaningful Connections	33,655	(36,391)	-	(2,736)
Front Door	408,570	(441,971)	-	(33,401)
BUPA - Caring for Carers	-	(9,387)	-	(9,387)
Men in Sheds	-	(16,172)	-	(16,172)
Living Well Link Service	190,178	(148,585)	-	41,593
Hospital Discharge - Escalation (Covid 19)	26,670	-	-	26,670
Kellet (Active Friends)	16,211	(13,934)	-	2,277
AA Dementia MCST	10,000	(10,048)	-	(48)
Dementia MCST	458	(846)	-	(388)
	<u>1,286,797</u>	<u>(1,343,214)</u>	<u>-</u>	<u>(56,417)</u>
<b>TOTAL FUNDS</b>	<u>1,754,128</u>	<u>(1,906,927)</u>	<u>(44,420)</u>	<u>(197,219)</u>

**Transfers between funds**

Transfers from restricted reserves to the general fund represent capital expenditure made in accordance with the terms of the related funding. Such transfers amounted to £170,795 of which £160,325 relates to capital expenditure made in previous financial years.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23. CAPITAL COMMITMENTS**

	2021	2020
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>47,620</u>

**24. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	415,269	(197,219)
<b>Adjustments for:</b>		
Depreciation charges	63,484	63,002
(Gain)/losses on investments	(98,029)	44,420
Profit on disposal of fixed assets	(400)	-
Interest received	(2,637)	(7,059)
Dividends received	(10,778)	(12,128)
(Increase)/decrease in debtors	(160,282)	126,678
Decrease in creditors	<u>(2,928)</u>	<u>(74,901)</u>
<b>Net cash provided by/(used in) operations</b>	<u>203,699</u>	<u>(57,207)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**26. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/20 £	Cash flow £	At 31/3/21 £
<b>Net cash</b>			
Cash at bank and in hand	1,210,479	140,772	1,351,251
Less: Deposits treated as liquid resources	<u>(425,000)</u>	<u>-</u>	<u>(425,000)</u>
	<u>785,479</u>	<u>140,772</u>	<u>926,251</u>
 <b>Liquid resources</b>			
Deposits included in cash	425,000	-	425,000
Current asset investments	<u>447,331</u>	<u>115,903</u>	<u>563,234</u>
	<u>872,331</u>	<u>115,903</u>	<u>988,234</u>
 <b>Total</b>	<u><u>1,657,810</u></u>	<u><u>256,675</u></u>	<u><u>1,914,485</u></u>

**27. LEGAL STATUS**

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

**28. APB ETHICAL STANDARDS**

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.