

AGE UK SUNDERLAND

England & Wales · Charity number 1086995

Details

Other names	AGE CONCERN SUNDERLAND
Status	Registered
Legal form	Charitable company
Company number	04199449
Registered	2001-06-12
Register	View on the Charity Commission register

Contact

Address	Age UK Bradbury Centre Grange House Stockton Road Sunderland SR2 7AQ
Phone	01915141131
Email	enquiries@ageuksunderland.org.uk
Website	www.ageuksunderland.org.uk

Activities

Objects: OBJECTS3.1 THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE WITHIN THE AREA OF BENEFIT;3.1.1 PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;3.1.2 ADVANCING EDUCATION;3.1.3 PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);3.1.4 PROMOTING EQUALITY AND DIVERSITY;3.1.5 PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS;3.1.6 ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND3.1.7 SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT AND PROMOTION OF OLDER PEOPLE'S WELLBEING AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE;THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: Age UK Sunderland promotes the well-being of all older people throughout the City of Sunderland to improve their quality of life and maintain independence. For further details our web site is

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** IN AND AROUND SUNDERLAND
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,181,367	£2,111,577	£3,315,240	85
2024-03-31	£2,029,677	£1,740,135	£3,241,332	76
2023-03-31	£1,823,597	£1,817,340	£2,916,709	82
2022-03-31	£1,659,794	£1,698,623	£2,940,498	84
2021-03-31	£2,116,721	£1,799,481	£2,970,358	91

Trustees

Name	Role	Appointed
Graeme Miller	Chair	2016-05-25
Anthony McDermott		2023-01-26
Colin McCartney		2023-03-23
Kathryn Robinson		2022-11-14
Matthew Jackson		2017-11-17
ROY MCLACHLAN		2017-11-16
Richard Steven Armstrong		2026-05-26

Accounts

REGISTERED COMPANY NUMBER: 04199449 (England and Wales)
REGISTERED CHARITY NUMBER: 1086995



REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
AGE UK SUNDERLAND

Read, Milburn & Co.
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2025**

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AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Age UK Sunderland (AUKS) is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the City.

AUKS is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

AUKS is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied that the charity complies fully with this requirement. In addition, the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity.

ACHIEVEMENTS AND PERFORMANCE

We have a team of dedicated staff and volunteers who have provided valuable support across 20 services during 2024/25, 24,410 clients were supported across all services resulting in over **37,815 contacts** with older people.

Our team of 133 volunteers are a pivotal resource in ensuring the support across the city and provided approximately 19,200 hours of capacity to the organisation during 2024/25 as a collective.

The key charitable activities and their achievements within the financial year ended 31 March 2025 are as follows:

The Essence Service

As the only charity in the country to have attained the University of Stirling Gold Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), this service highlights the benefits of "Keeping the Essence" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE - continued

Community Integrated Teams (CIT) Social Prescribing Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), the CIT Social Prescribing Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long-term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs, which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

Wellbeing Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUKS's Wellbeing Service is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their local community.

Hospital Discharge Service (HDS)

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUKS's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus, which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home. Working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three-week intervention who are then referred to other services to support the individual on a longer-term basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE - continued

Front Door Service Social Prescribing Service & Infrastructure

Funded by Sunderland City Council (SCC), AUKS's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

Front Door (FD) Living Well Link (LWL) Social Prescribing Team

The Front Door Living Social Prescribers provide dedicated social prescribing support to ensure a holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

FD Community Support Clubs (CSCs)

Our Community Support Clubs (CSCs) are very diverse to meet the different needs of older people in Sunderland. During 24/25 over 40 CSCs were in operation citywide offering opportunities to socialise, participate in a wide range of activities and the opportunity to have a low cost nutritious meal in some of the CSCs.

FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms.

FD Advocacy Service

AUKS's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and helps older people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

FD Dial a Driver Service

Dial a driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements. All volunteer costs are reimbursed.

FD Information & Advice

Providing information & advice regarding benefits and income maximisation for older people aged 50 and over.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE - continued

Information & Advice Service (I&AS)

AUKS's I&AS provides a free and confidential service, which offers support to older people across the City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include the Essence Service and The Front Door Social Prescribing Service.

LIFESStyle Service

AUKS's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to people aged 50+ seeking support in different areas of their lives to support independence. The Lifestyle service is mainly providing light housework, shopping for clients & companionship and is a self-funded service.

Redwood Day Service

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year for older people with an assessed need. This service is a self-funded service.

Metcalf Dementia Day Service

The Metcalfe dementia day service for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers. This service achieved the University of Stirling Silver Award for its dementia friendly environment during 2024/25.

Menopause Project

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUKS is trailblazing in highlighting issues around menopause by implementing a groundbreaking project to provide opportunities for women to access support in relation to the impact of menopause in their private and working lives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

The organisation forecasted a £212,757 deficit in the year 2024/25 with planned use of both restricted and unrestricted reserves. Whilst this is not an ideal position for the charity, the Trustees consider that the charity has had a very good financial performance in the year ended 31 March 2025 resulting in an actual surplus of £73,908 (£286,665 positive variance) via a range of initiatives.

The balance sheet has a net assets position of £3,315,240 (2024: £3,241,332) of which £1,576,053 (2024: £1,723,983) was subject to restriction and the total income of the organisation in the financial year was £2,181,367 (2024: £2,029,677) of which £1,437,859 (2024: £1,507,365) was subject to restriction.

The Trustees would like to take this opportunity to thank AUKS senior management team, employees, volunteers, partners and other donors to the charity for their continued support.

In order to meet governance requirements, the charity develops and implements various policies including:

Reserves Policy

The Reserves Policy is reviewed bi-annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and clients.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value of six months average expenditure plus estimated redundancy costs for staff.

Within these reserves AUKS also has designated funds to support new projects and maintain and develop charity premises.

Investment Policy

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not able to earn a reasonable level of income. For this reason, the Trustees agreed the charity would invest in both fixed interest cash investments and longer-term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board Trustees and senior management team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2025 the Trustees consider the investments to have had a good performance with dividend and interest received (and reinvested) of £14,255, a small decrease on £16,249 generated in the previous financial year. The capital value of the investments held at the end of the year was £622,474, including cash.

Remuneration Policy

This policy is developed by the Staffing sub-committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FUTURE PLANS

AUKS's organisational strategy 2022-25 continue to guide and support our future ambitions. A new 3 year Strategy will be developed during 2025.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The CEO and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2025 equated to £40,506 of total income (2024: £21,727) and these monies support development of future activities to meet the needs of older people.

Future Developments

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors.

Designated funds are monies held to fund specific purposes as identified by AUKS and will be used for specific activities such as property maintenance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's Chief Executive Officer is appointed by the Board of Trustees and employed by the charity.

During 2024/25, AUKS's day to day operations are led by a Chief Executive Officer and senior management team of 3 members. In the financial year 2024/25, the total salary cost within the SMT band was £199,620 (2023/24: £155,307).

The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee as defined by the Companies Act 2006.

During 2024/25, Trustees were elected at the Annual General Meeting (AGM) by the members. Due to a change in AUKS's Articles of Association in September 2024 (whereby members are now solely AUKS Board members and the AGM function is now relinquished), any future vacancies that arise can be filled by co-opted trustees with ratification at the next Board meeting. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons as representatives to the Board of Trustees.

When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

The Board of Trustees meet a minimum of six times a year to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board.

AUKS has wholly owned subsidiaries (Age UK Sunderland Services Limited and HealthWatch Sunderland Limited) both were not trading during the financial year 2024/25 and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles an organisational Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

Certificate of Passing New Articles (September 2024)

In line with the advice and assistance of Muckles PLC, the Board of Trustees conducted a review of AUKS's Memorandum and Articles of Association. Changes were made to increase the term of trustees from 8 years to 12 years if necessary to ensure continuity of key member roles, and the membership was changed solely to trustee members. AGMs are no longer necessary and an extraordinary meeting can be called whenever required by trustees. The certificate of passing was signed in September 2024.

Fundraising Standards

AUKS's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 2024/25 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Chief Executive Officer and Senior Management Team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator. The organisation has not received any complaints in relation to Fundraising activities.

AUKS follows The Institute of Fundraising's "Treating Donors Fairly" guidance at all times.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04199449

Registered Charity number
1086995

Registered office
Bradbury Centre, Grange House, Stockton Road, Sunderland, SR2 7AQ

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Current Trustees

G Miller	Chair
R P McLachlan	Vice Chair
M Jackson	
C McCartney	
A McDermott	
K Robinson	
N Thomson	

Retiring Trustees

F Miller	Retired 14 May 2024
A L Lawson-McLean	Retired 12 July 2024

NHS Representative

S Atkinson	Appointed 7 November 2024
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Senior Management Team

T T Collins	Chief Executive Officer
L Abdulla	Operations Manager
S Burdus	Research & Funding Manager
K Stone	Finance Manager

Company Secretary

T T Collins

Auditors

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Barclays Bank plc, 53 Fawcett Street, Sunderland, SR1 1RS

Solicitors

McKenzie Bell, 47 John Street, Sunderland, SR1 1QU

Investment Brokers

Rowan Dartington, Temple Point, Radcliffe Way, Bristol, BS1 6NL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditing function will go out for tender for due diligence and process for the accounting year 2025/26.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:



G Miller - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinion

We have audited the financial statements of Age UK Sunderland (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- challenging assumptions and judgements made by management in their significant accounting estimates.

Because of the field in which the charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; Employment Law; and compliance with the Companies and Charities Acts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co.
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

15 October 2025

AGE UK SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,102	15,404	40,506	21,727
Charitable activities	4				
Core, Advice & Day Services		442,681	87,183	529,864	475,198
Independent Living		221,266	1,334,032	1,555,298	1,485,213
ActivAge		-	1,240	1,240	8,883
Investment income	3	54,459	-	54,459	38,656
Total		<u>743,508</u>	<u>1,437,859</u>	<u>2,181,367</u>	<u>2,029,677</u>
EXPENDITURE ON					
Charitable activities	5				
Core, Advice & Day Services		511,060	158,164	669,224	492,538
Independent Living		207,650	1,232,780	1,440,430	1,241,669
ActivAge		-	1,923	1,923	5,928
Total		<u>718,710</u>	<u>1,392,867</u>	<u>2,111,577</u>	<u>1,740,135</u>
Net gains on investments		<u>4,118</u>	<u>-</u>	<u>4,118</u>	<u>35,081</u>
NET INCOME		28,916	44,992	73,908	324,623
Transfers between funds	20	<u>192,922</u>	<u>(192,922)</u>	<u>-</u>	<u>-</u>
Net movement in funds		221,838	(147,930)	73,908	324,623
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,517,349</u>	<u>1,723,983</u>	<u>3,241,332</u>	<u>2,916,709</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,739,187</u></u>	<u><u>1,576,053</u></u>	<u><u>3,315,240</u></u>	<u><u>3,241,332</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	11	169	221
Tangible assets	12	817,872	695,082
Investments	13	<u>2</u>	<u>2</u>
		818,043	695,305
CURRENT ASSETS			
Stocks	14	225	225
Debtors	15	82,503	204,475
Investments	16	606,409	594,978
Cash at bank and in hand		<u>2,094,613</u>	<u>2,033,777</u>
		2,783,750	2,833,455
CREDITORS			
Amounts falling due within one year	17	(286,553)	(287,428)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>2,497,197</u>	<u>2,546,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,315,240</u>	<u>3,241,332</u>
NET ASSETS		<u>3,315,240</u>	<u>3,241,332</u>
FUNDS	20		
Unrestricted funds		1,739,187	1,517,349
Restricted funds		<u>1,576,053</u>	<u>1,723,983</u>
TOTAL FUNDS		<u>3,315,240</u>	<u>3,241,332</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:



G Miller - Trustee

AGE UK SUNDERLAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	22	<u>207,443</u>	<u>123,860</u>
Net cash provided by operating activities		<u>207,443</u>	<u>123,860</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(194,303)	(617)
Sale of tangible fixed assets		550	-
Sale of current asset investments		124,382	135,258
Purchase of current asset investments		(131,695)	(141,046)
Interest received		40,741	23,015
Dividends received		<u>13,718</u>	<u>15,641</u>
Net cash (used in)/provided by investing activities		<u>(146,607)</u>	<u>32,251</u>
Change in cash and cash equivalents in the reporting period		60,836	156,111
Cash and cash equivalents at the beginning of the reporting period		<u>2,033,777</u>	<u>1,877,666</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,094,613</u></u>	<u><u>2,033,777</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting period periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Income from contracts and supply of services is recognised with the delivery of the contracted service. This is classified under unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Fixed assets are initially recorded at cost and subsequently measured at cost less accumulated depreciation and impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with recoverable amounts being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid) net of any trade discounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	40,506	22,356
Legacies	<u>-</u>	<u>(629)</u>
	<u>40,506</u>	<u>21,727</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	40,741	23,015
Dividend received	<u>13,718</u>	<u>15,641</u>
	<u>54,459</u>	<u>38,656</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Contract income	Core, Advice & Day Services	78,440	87,323
Grants	Core, Advice & Day Services	30,971	109,552
Trading income	Core, Advice & Day Services	420,474	277,005
Sundry income	Core, Advice & Day Services	(21)	1,318
Contract income	Independent Living	731,228	737,591
Grants	Independent Living	614,014	573,931
Trading income	Independent Living	210,061	173,691
Sundry income	Independent Living	(5)	-
Grants	ActivAge	1,240	8,681
Trading income	ActivAge	-	202
		<u>2,086,402</u>	<u>1,969,294</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Sunderland City Council	617,783	572,098
The Big Lottery Fund	(21,012)	99,552
Age UK	7,500	10,000
Good Things Foundation	-	112
Kellet Fund	-	8,069
Wise Group	9,816	1,833
Armed Forces Covenant Fund Trust	-	500
Awards for All	10,624	-
Sport England	1,240	-
One Stop	844	-
Access Foundation	14,430	-
Wear Together	5,000	-
	<u>646,225</u>	<u>692,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core, Advice & Day Services	555,381	113,843	669,224
Independent Living	1,261,337	179,093	1,440,430
ActivAge	<u>1,923</u>	<u>-</u>	<u>1,923</u>
	<u>1,818,641</u>	<u>292,936</u>	<u>2,111,577</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core, Advice & Day Services	56,721	15,474	41,648	113,843
Independent Living	<u>135,603</u>	<u>43,490</u>	<u>-</u>	<u>179,093</u>
	<u>192,324</u>	<u>58,964</u>	<u>41,648</u>	<u>292,936</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	6,060	5,880
Depreciation - owned assets	70,997	69,055
Hire of plant and machinery	8,127	6,690
Surplus on disposal of fixed assets	(34)	-
Patents and licences amortisation	<u>52</u>	<u>52</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,419,623	1,172,442
Social security costs	89,974	68,180
Other pension costs	<u>19,387</u>	<u>17,590</u>
	<u>1,528,984</u>	<u>1,258,212</u>

During the year, key management personnel, comprising the trustees and senior management team as defined in Reference and Administrative Details, received remuneration of £199,260 (2024 - £155,307).

The average monthly number of employees during the year was as follows:

	2025	2024
All staff	<u>85</u>	<u>76</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,777	7,950	21,727
Charitable activities			
Core, Advice & Day Services	287,665	187,533	475,198
Independent Living	182,012	1,303,201	1,485,213
ActivAge	202	8,681	8,883
Investment income	<u>38,656</u>	<u>-</u>	<u>38,656</u>
Total	<u>522,312</u>	<u>1,507,365</u>	<u>2,029,677</u>
EXPENDITURE ON			
Charitable activities			
Core, Advice & Day Services	373,786	118,752	492,538
Independent Living	175,668	1,066,001	1,241,669
ActivAge	<u>308</u>	<u>5,620</u>	<u>5,928</u>
Total	<u>549,762</u>	<u>1,190,373</u>	<u>1,740,135</u>
Net gains on investments	<u>35,081</u>	<u>-</u>	<u>35,081</u>
NET INCOME	7,631	316,992	324,623
Transfers between funds	<u>36,803</u>	<u>(36,803)</u>	<u>-</u>
Net movement in funds	44,434	280,189	324,623
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,472,915</u>	<u>1,443,794</u>	<u>2,916,709</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,517,349</u></u>	<u><u>1,723,983</u></u>	<u><u>3,241,332</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2024 and 31 March 2025	<u>520</u>
AMORTISATION	
At 1 April 2024	299
Charge for year	<u>52</u>
At 31 March 2025	<u>351</u>
NET BOOK VALUE	
At 31 March 2025	<u>169</u>
At 31 March 2024	<u>221</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2024	791,101	279,727	171,254
Additions	-	-	15,610
Disposals	<u>-</u>	<u>-</u>	<u>(8,580)</u>
At 31 March 2025	<u>791,101</u>	<u>279,727</u>	<u>178,284</u>
DEPRECIATION			
At 1 April 2024	366,035	71,414	136,127
Charge for year	15,822	5,125	8,613
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(8,064)</u>
At 31 March 2025	<u>381,857</u>	<u>76,539</u>	<u>136,676</u>
NET BOOK VALUE			
At 31 March 2025	<u>409,244</u>	<u>203,188</u>	<u>41,608</u>
At 31 March 2024	<u>425,066</u>	<u>208,313</u>	<u>35,127</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024	258,739	125,052	1,625,873
Additions	162,299	16,394	194,303
Disposals	<u>(31,995)</u>	<u>(15,348)</u>	<u>(55,923)</u>
At 31 March 2025	<u>389,043</u>	<u>126,098</u>	<u>1,764,253</u>
DEPRECIATION			
At 1 April 2024	241,920	115,295	930,791
Charge for year	34,366	7,071	70,997
Eliminated on disposal	<u>(31,995)</u>	<u>(15,348)</u>	<u>(55,407)</u>
At 31 March 2025	<u>244,291</u>	<u>107,018</u>	<u>946,381</u>
NET BOOK VALUE			
At 31 March 2025	<u>144,752</u>	<u>19,080</u>	<u>817,872</u>
At 31 March 2024	<u>16,819</u>	<u>9,757</u>	<u>695,082</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>2</u>
NET BOOK VALUE	
At 31 March 2025	<u>2</u>
At 31 March 2024	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Sunderland Services Limited

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	% holding	2025 £	2024 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(1,195)	(1,195)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. FIXED ASSET INVESTMENTS - continued

Healthwatch Sunderland Ltd

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2025. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

14. STOCKS

	2025	2024
	£	£
Stocks	<u>225</u>	<u>225</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	52,114	178,383
Amounts owed by group undertakings	1,195	1,195
Other debtors	205	230
Prepayments and accrued income	<u>28,989</u>	<u>24,667</u>
	<u>82,503</u>	<u>204,475</u>

16. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	<u>606,409</u>	<u>594,978</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	40,130	43,088
Social security and other taxes	24,606	17,580
Other creditors	13,267	12,215
Accruals and deferred income	<u>208,550</u>	<u>214,545</u>
	<u>286,553</u>	<u>287,428</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2024	157,873
Released to incoming resources	(147,158)
Amount deferred in year	<u>154,079</u>
Balance at 31 March 2025	<u>164,794</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	19,619	19,798
Between one and five years	57,716	63,260
In more than five years	<u>133,425</u>	<u>147,500</u>
	<u>210,760</u>	<u>230,558</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	289,035	529,006	818,041	695,303
Investments	2	-	2	2
Current assets	1,618,823	1,164,927	2,783,750	2,833,455
Current liabilities	<u>(168,673)</u>	<u>(117,880)</u>	<u>(286,553)</u>	<u>(287,428)</u>
	<u>1,739,187</u>	<u>1,576,053</u>	<u>3,315,240</u>	<u>3,241,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General Fund	497,790	28,916	192,922	719,628
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	225,726	-	-	225,726
	<u>1,517,349</u>	<u>28,916</u>	<u>192,922</u>	<u>1,739,187</u>
Restricted funds				
Information, Advice, Benefits and Energy	7,458	1,187	-	8,645
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Wellbeing Service (formerly Social Focus)	89,200	8,594	(12,447)	85,347
Hospital Discharge	92,635	(5,405)	(11,357)	75,873
Fit as a Fiddle	5,832	-	-	5,832
Hardship Fund	4,857	-	-	4,857
Building Fund	545,700	(16,694)	-	529,006
Sustainable Homes	4,042	-	-	4,042
Essence Service	230,798	60,768	(38,774)	252,792
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	49,548	(49,548)	-	-
Front Door	421,228	63,977	(71,190)	414,015
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	72,244	5,786	(11,194)	66,836
Hospital Discharge - Escalation (Covid 19)	2,052	-	-	2,052
Kellet (Active Friends)	8,731	-	-	8,731
AA Dementia MCST	620	-	-	620
Crisis - Covid 19	53,333	(29,518)	(9,310)	14,505
Loneliness & Isolation Task Force	49,215	(11,877)	(24,220)	13,118
Better Mental Health	1,747	-	-	1,747
Dementia Diagnosis Service	4,780	-	-	4,780
Armed Forces Covenant Fund Trust	683	(683)	-	-
Good Things Foundation	3,548	-	-	3,548
Befriending	3,225	(167)	-	3,058
Menopause Support Service	21,179	2,142	-	23,321
Access Foundation	-	14,430	(14,430)	-
Dementia Awareness Training & Ageism	-	2,000	-	2,000
	<u>1,723,983</u>	<u>44,992</u>	<u>(192,922)</u>	<u>1,576,053</u>
TOTAL FUNDS	<u>3,241,332</u>	<u>73,908</u>	<u>-</u>	<u>3,315,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	743,508	(718,710)	4,118	28,916
Restricted funds				
Information, Advice, Benefits and Energy	1,402	(215)	-	1,187
Wellbeing Service (formerly Social Focus)	47,174	(38,580)	-	8,594
Hospital Discharge	147,195	(152,600)	-	(5,405)
Building Fund	-	(16,694)	-	(16,694)
Essence Service	416,548	(355,780)	-	60,768
Advocacy Sep 2017	(21,007)	(28,541)	-	(49,548)
Front Door	599,367	(535,390)	-	63,977
Living Well Link Service	170,187	(164,401)	-	5,786
Crisis - Covid 19	-	(29,518)	-	(29,518)
Loneliness & Isolation Task Force	-	(11,877)	-	(11,877)
Armed Forces Covenant Fund Trust	-	(683)	-	(683)
Befriending	-	(167)	-	(167)
Menopause Support Service	29,882	(27,740)	-	2,142
Cost of Living Crisis	9,816	(9,816)	-	-
Access Foundation	14,430	-	-	14,430
Sunderland City Council - Warm Home Packs	6,085	(6,085)	-	-
Metcalfs Dementia Centre Sensory Garden Project	10,624	(10,624)	-	-
Sport England	1,240	(1,240)	-	-
Dementia Awareness Training & Ageism	4,916	(2,916)	-	2,000
	<u>1,437,859</u>	<u>(1,392,867)</u>	<u>-</u>	<u>44,992</u>
TOTAL FUNDS	<u><u>2,181,367</u></u>	<u><u>(2,111,577)</u></u>	<u><u>4,118</u></u>	<u><u>73,908</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General Fund	453,356	7,631	36,803	497,790
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>-</u>	<u>225,726</u>
	1,472,915	7,631	36,803	1,517,349
Restricted funds				
Information, Advice, Benefits and Energy	6,098	1,360	-	7,458
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Wellbeing Service (formerly Social Focus)	66,287	22,913	-	89,200
Hospital Discharge	83,680	8,955	-	92,635
Fit as a Fiddle	5,832	-	-	5,832
Hardship Fund	4,857	-	-	4,857
Building Fund	562,393	(16,693)	-	545,700
Sustainable Homes	4,042	-	-	4,042
Essence Service	191,691	39,107	-	230,798
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	5,386	44,162	-	49,548
Living with and beyond cancer	16,803	-	(16,803)	-
Front Door	254,119	167,109	-	421,228
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	31,536	40,708	-	72,244
Hospital Discharge - Escalation (Covid 19)	3,163	(1,111)	-	2,052
Kellet (Active Friends)	6,282	2,449	-	8,731
AA Dementia MCST	620	-	-	620
Crisis - Covid 19	73,333	-	(20,000)	53,333
Loneliness & Isolation Task Force	49,464	(249)	-	49,215
Better Mental Health	1,747	-	-	1,747
Dementia Diagnosis Service	16,233	(11,453)	-	4,780
Armed Forces Covenant Fund Trust	183	500	-	683
Good Things Foundation	3,436	112	-	3,548
Befriending	3,365	(140)	-	3,225
Menopause Support Service	<u>1,916</u>	<u>19,263</u>	<u>-</u>	<u>21,179</u>
	<u>1,443,794</u>	<u>316,992</u>	<u>(36,803)</u>	<u>1,723,983</u>
TOTAL FUNDS	<u>2,916,709</u>	<u>324,623</u>	<u>-</u>	<u>3,241,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	522,312	(549,762)	35,081	7,631
Restricted funds				
Information, Advice, Benefits and Energy	1,939	(579)	-	1,360
Wellbeing Service (formerly Social Focus)	46,893	(23,980)	-	22,913
Hospital Discharge	146,530	(137,575)	-	8,955
Building Fund	-	(16,693)	-	(16,693)
Essence Service	405,852	(366,745)	-	39,107
Advocacy Sep 2017	99,697	(55,535)	-	44,162
Front Door	572,348	(405,239)	-	167,109
Living Well Link Service	169,171	(128,463)	-	40,708
Hospital Discharge - Escalation (Covid 19)	-	(1,111)	-	(1,111)
Kellet (Active Friends)	8,069	(5,620)	-	2,449
Loneliness & Isolation Task Force	-	(249)	-	(249)
Dementia Diagnosis Service	13,333	(24,786)	-	(11,453)
Armed Forces Covenant Fund Trust	500	-	-	500
Good Things Foundation	112	-	-	112
Befriending	-	(140)	-	(140)
Menopause Support Service	41,088	(21,825)	-	19,263
Cost of Living Crisis	1,833	(1,833)	-	-
	<u>1,507,365</u>	<u>(1,190,373)</u>	<u>-</u>	<u>316,992</u>
TOTAL FUNDS	<u>2,029,677</u>	<u>(1,740,135)</u>	<u>35,081</u>	<u>324,623</u>

Transfers between funds

Where restricted funds are discharged through capital expenditure, that amount is transferred to the general fund. Deprecation of those assets is subsequently charged to the general fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

22. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	73,908	324,623
Adjustments for:		
Depreciation charges	71,049	69,107
Gain on investments	(4,118)	(35,081)
Profit on disposal of fixed assets	(34)	-
Interest received	(40,741)	(23,015)
Dividends received	(13,718)	(15,641)
Decrease/(increase) in debtors	121,972	(133,501)
Decrease in creditors	<u>(875)</u>	<u>(62,632)</u>
Net cash provided by operations	<u>207,443</u>	<u>123,860</u>

23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	2,033,777	60,836	2,094,613
Less: Deposits treated as liquid resources	<u>(171,069)</u>	<u>171,069</u>	<u>-</u>
	<u>1,862,708</u>	<u>231,905</u>	<u>2,094,613</u>
Liquid resources			
Deposits included in cash	171,069	(171,069)	-
Current asset investments	<u>594,978</u>	<u>11,431</u>	<u>606,409</u>
	<u>766,047</u>	<u>(159,638)</u>	<u>606,409</u>
Total	<u>2,628,755</u>	<u>72,267</u>	<u>2,701,022</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

24. LEGAL STATUS

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

Accounts

REGISTERED COMPANY NUMBER: 04199449 (England and Wales)
REGISTERED CHARITY NUMBER: 1086995

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE UK SUNDERLAND

Read, Milburn & Co
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2024**

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AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Age UK Sunderland (AUKS) is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the City.

AUKS is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

AUKS is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied that the charity complies fully with this requirement. In addition, the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity.

ACHIEVEMENT AND PERFORMANCE

We have a team of dedicated staff and volunteers who have provided valuable support across 20 services during 2023/24, 26,786 clients were supported across all services resulting in over 41,704 contacts from older people.

Our team of 162 volunteers are a pivotal resource in ensuring the support across the City and provided approximately 11,960 hours of capacity to the organisation during 2023/24 as a collective. Calculated on the living wage this would have accumulated a total cost to AUKS of over £136,822 during this period to employ this team.

The key charitable activities and their achievements within the financial year ended 31 March 2024 are as follows:

- The Essence Service

As the only charity in the country to attain the University of Stirling Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), this service highlights the benefits of "**Keeping the Essence**" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE - continued

- Dementia Diagnostic Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), Age UK Sunderland's Dementia Diagnostic Service provides support and information regarding a dementia assessment with the Memory Protection Service (MPS) and supports individuals through the process.

Most people tell us after a diagnosis that its "better to know". Once a diagnosis is received the Essence Service can then provide ongoing dedicated support to ensure that you and your carer live well and have access to all relevant information and support services.

- Community Integrated Teams (CIT) Social Prescribing Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), the CIT Living Well Link Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long-term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs, which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

- Wellbeing Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUUKS's Wellbeing Service is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their local community.

- Hospital Discharge Service (HDS)

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUUKS's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus, which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home. Working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three-week intervention who are then referred to other services to support the individual on a longer-term basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE - continued

- Front Door Service Social Prescribing Service & Infrastructure

Funded by Sunderland City Council (SCC), AUKS's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

Front Door Living Well Link (LWL) Social Prescribing Team

The Front Door Living Well Link Workers provide dedicated social prescribing support to ensure an holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

FD Community Support Clubs (CSCs)

Our Community Support Clubs bring people together to socialise with friends old and new and at the same time offer the opportunity to join in with activities and enjoy a nutritious meal.

We deliver CSCs, which are held in a number of venues across all five localities of the City.

FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms..

FD Advocacy Service (match funded by the National Lottery Community Fund)

AUKS's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and helps older people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

FD Dial a Driver Service

Dial a driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements. All volunteer costs are reimbursed.

FD Information & Advice

Providing information & advice regarding benefits and income maximisation for older people aged 50 and over.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE - continued

- Information & Advice Service (I&AS)

AUKS's I&AS provides a free and confidential service, which offers support to older people across the City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include the Essence Service and The Front Door Social Prescribing Service.

- LIFEStyle Service

AUKS's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to people aged 50+ seeking support in different areas of their lives to support independence. The Lifestyle service is mainly providing light housework, shopping for clients & companionship and is a self-funded service.

- Redwood Day Service

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year for older people with an assessed need. This service is a self-funded service.

- Metcalfe Dementia Day Service

The Metcalfe dementia day service for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers. This service was suspended due to Covid restrictions and has been escalated again in 2023.

- Active Friends

With the support of funding from the Community Foundation Kellett Fund, Active Friends is a project that promotes access to leisure and learning opportunities for older residents living in sheltered accommodation and extra care schemes across Sunderland.

The aim of the project is to increase social inclusion and reduce loneliness and isolation; improve mental health and wellbeing by creating a friendly, happy and engaging environment; improve physical health through a variety of stimulating activities for the body and mind.

- Menopause Project

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUKS is trailblazing in highlighting issues around menopause by implementing a ground-breaking project to provide opportunities for women to access support in relation to the impact of menopause in their private and working lives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE - continued

- Warm Hearts, Warm City Project

This project comprises of a number of components in order to alleviate the anxiety and stress the current energy/cost of living crisis is having on many older people across Sunderland aged 50+.

The areas of support included a hardship fund for older people that are experiencing financial hardship due to changes in circumstances and increased financial pressures during cost of living crisis, the distribution of electric blankets as a cheaper way of keeping warm as it is more economical to heat the person rather than the house, the distribution of warm home packs and free support from our Lifestyle service.

FINANCIAL REVIEW

The organisation forecasted a £198,501 deficit in the year 2023/24 with planned use of both restricted and unrestricted reserves. Whilst this is not an ideal position for the charity, the Trustees consider that the charity has had a very good financial performance in the year ended 31 March 2024 resulting in a surplus of £324,623 (£523,124 positive variance) via a range of initiatives.

The balance sheet has a net assets position of £3,241,332 (2023: £2,916,709) of which £1,723,983 (2023: £1,443,794) was subject to restriction and the total income of the organisation in the financial year was £2,029,677 (2023: £1,823,597) of which £1,507,365 (2023: £1,373,191) was subject to restriction.

The Trustees would like to take this opportunity to thank AUKS Senior Management Team, employees, volunteers, partners and other donors to the charity for their continued support. The Senior Management Team have come through some significant personnel changes during this year and it is therefore very pleasing to report that the organisation is in a good financial position to continue to provide and develop existing services to a wide range of older people in the future. This is particularly positive in view of the challenging and rapidly changing funding environment facing the charitable sector.

In order to meet governance requirements, the charity develops and implements various policies including:

Reserves Policy

The Reserves Policy is reviewed annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and clients.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value to 6 months of average expenditure plus estimated redundancy costs for staff.

Within these reserves AUKS also has designated funds to support new projects and maintain and develop charity premises further details are available within note 20 to the accounts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW - continued

Investment Policy

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not able to earn a reasonable level of income. For this reason, the Trustees have agreed the charity can invest in both fixed interest cash investments and longer-term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board of Trustees and Senior Management Team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2024 the Trustees consider the investments to have had a satisfactory performance with dividend and interest received (and reinvested) of £16,249, compared to £12,729 generated in the previous financial year. The capital value of the investments held at the end of the year was £611,313 (2023: £566,783), including cash. This represents a total increase in value of the investments held at the year-end of 7.86% over the financial year, this was principally driven by the impact of inflation and central bank interest rates during the year. (See note 16 of the financial statements).

Remuneration Policy

This policy is developed by the Staffing sub-committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

FUTURE PLANS

AUKS's organisational strategy 2022-25 continues to guide and support our future ambitions. A new 3 year strategy will be developed during 2024/25.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The CEO and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2024 equated to £38,656 (2023: £40,046) of total income and these monies support development of future activities to meet the needs of older people.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS - continued

Future Developments

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors.

Designated funds are monies held to fund specific purposes as identified by AUKS and will be used for specific activities such as property maintenance. Details of the funds held by the charity at the end of the financial year are shown in note 20 to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee as defined by the Companies Act 2006.

Trustees are elected at the Annual General Meeting (AGM) by the members and any vacancies that arise can be filled by co-opted trustees with ratification at the next AGM. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons to the Board of Trustees.

When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

The Board of Trustees meet a minimum of six times a year to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board.

The charity's Chief Executive Officer is appointed by the Board of Trustees and employed by the charity.

AUKS's day to day operations are led by the Chief Executive Officer and Senior Management Team of 2 members. In the financial year 2023/24 the total salary cost within the SMT band was £42,351 to £64,938, (2022/23: £40,331 to £61,862).

AUKS has wholly owned subsidiaries (Age UK Sunderland Services Limited and HealthWatch Sunderland Limited) both were not trading during the financial year 2023/24 and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles an organisational Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FUNDRAISING STANDARDS

AUKS's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 2023/24 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Chief Executive Officer and Senior Management Team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator. The organisation has not received any complaints in relation to Fundraising activities.

AUKS follows The Institute of Fundraising's "Treating Donors Fairly" guidance at all times.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04199449

Registered Charity number
1086995

Registered office
Bradbury Centre, Grange House, Stockton Road, Sunderland, SR2 7AQ

Trustees serving during the current financial year

G Miller	Chair	
R P McLachlan	Vice Chair	
C Harries		Retired 21 March 2024
M Jackson		
A L Lawson-McLean		
C McCartney		
A McDermott		
F Miller	SCC Representative	
K Robinson		
N L Thomson		

Trustee changes following the year-end

F Miller	Retired 14 May 2024
A L Lawson-McLean	Retired 12 July 2024

Senior Management Team serving during the current financial year

T T Collins	Chief Executive Officer	
L Abdulla	Operations Manager	
D M Hepple	Finance Manager	Until February 2024

Senior Management Team changes following the year-end

K Stone	Finance Manager	From June 2024
S Burdus	Research & Funding Manager	From April 2024

Company Secretary
T T Collins

Auditors
Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers
Barclays Bank plc, 53 Fawcett Street, Sunderland, SR1 1RS

Solicitors
McKenzie Bell, 47 John Street, Sunderland, SR1 1QU

Investment Brokers
Rowan Dartington, Temple Point, Radcliffe Way, Bristol, BS1 6NL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Uk Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 July 2024 and signed on its behalf by:



G Miller - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinion

We have audited the financial statements of Age Uk Sunderland (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- challenging assumptions and judgements made by management in their significant accounting estimates.

Because of the field in which the charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; Employment Law; and compliance with the Companies and Charities Acts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
Chartered Accountants and Statutory Auditors
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

24 September 2024

AGE UK SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,777	7,950	21,727	27,801
Charitable activities	4				
Core, Advice & Day Services		287,665	187,533	475,198	372,344
Independent Living		182,012	1,303,201	1,485,213	1,335,682
ActivAge		202	8,681	8,883	47,724
Investment income	3	<u>38,656</u>	<u>-</u>	<u>38,656</u>	<u>40,046</u>
Total		<u>522,312</u>	<u>1,507,365</u>	<u>2,029,677</u>	<u>1,823,597</u>
EXPENDITURE ON					
Charitable activities	5				
Core, Advice & Day Services		373,786	118,752	492,538	480,545
Independent Living		175,668	1,066,001	1,241,669	1,280,848
ActivAge		<u>308</u>	<u>5,620</u>	<u>5,928</u>	<u>55,947</u>
Total		<u>549,762</u>	<u>1,190,373</u>	<u>1,740,135</u>	<u>1,817,340</u>
Net gains/(losses) on investments		<u>35,081</u>	<u>-</u>	<u>35,081</u>	<u>(30,046)</u>
NET INCOME/(EXPENDITURE)		7,631	316,992	324,623	(23,789)
Transfers between funds	20	<u>36,803</u>	<u>(36,803)</u>	<u>-</u>	<u>-</u>
Net movement in funds		44,434	280,189	324,623	(23,789)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,472,915</u>	<u>1,443,794</u>	<u>2,916,709</u>	<u>2,940,498</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,517,349</u></u>	<u><u>1,723,983</u></u>	<u><u>3,241,332</u></u>	<u><u>2,916,709</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	11	221	273
Tangible assets	12	695,082	763,520
Investments	13	<u>2</u>	<u>2</u>
		695,305	763,795
CURRENT ASSETS			
Stocks	14	225	225
Debtors	15	204,475	71,526
Investments	16	594,978	554,109
Cash at bank and in hand		<u>2,033,777</u>	<u>1,877,666</u>
		2,833,455	2,503,526
CREDITORS			
Amounts falling due within one year	17	(287,428)	(350,612)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>2,546,027</u>	<u>2,152,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,241,332</u>	<u>2,916,709</u>
NET ASSETS		<u>3,241,332</u>	<u>2,916,709</u>
FUNDS	20		
Unrestricted funds		1,517,349	1,472,915
Restricted funds		<u>1,723,983</u>	<u>1,443,794</u>
TOTAL FUNDS		<u>3,241,332</u>	<u>2,916,709</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2024 and were signed on its behalf by:



G Miller - Trustee

AGE UK SUNDERLAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	22	<u>123,860</u>	<u>125,183</u>
Net cash provided by operating activities		<u>123,860</u>	<u>125,183</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(617)	(5,645)
Sale of current asset investments		135,258	162,992
Purchase of current asset investments		(141,046)	(195,900)
Interest received		23,015	8,001
Dividends received		<u>15,641</u>	<u>12,792</u>
Net cash provided by/(used in) investing activities		<u>32,251</u>	<u>(17,760)</u>
Change in cash and cash equivalents in the reporting period		156,111	107,423
Cash and cash equivalents at the beginning of the reporting period		<u>1,877,666</u>	<u>1,770,243</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,033,777</u></u>	<u><u>1,877,666</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Income from contracts and supply of services is recognised with the delivery of the contracted service. This is classified under unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are initially recorded at cost and subsequently measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with recoverable amounts being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid) net of any trade discounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	22,356	27,801
Legacies	<u>(629)</u>	<u>-</u>
	<u>21,727</u>	<u>27,801</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	-	19,253
Interest receivable	23,015	8,001
Dividend received	<u>15,641</u>	<u>12,792</u>
	<u>38,656</u>	<u>40,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Contract income	Core, Advice & Day Services	87,323	66,748
Grants	Core, Advice & Day Services	109,552	90,271
Trading income	Core, Advice & Day Services	277,005	213,669
Sundry income	Core, Advice & Day Services	1,318	1,656
Contract income	Independent Living	737,591	756,221
Grants	Independent Living	573,931	424,757
Trading income	Independent Living	173,691	154,046
Sundry income	Independent Living	-	658
Grants	ActivAge	8,681	30,944
Trading income	ActivAge	202	16,780
		<u>1,969,294</u>	<u>1,755,750</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Sunderland City Council	572,098	407,121
The Big Lottery Fund	99,552	69,236
Age UK	10,000	10,000
Department for Transport	-	1,035
Good Things Foundation	112	496
Kellett Fund	8,069	24,207
Wise Group	1,833	-
Armed Forces Covenant Fund Trust	500	3,958
Sport England	-	2,283
Sunderland Carers	-	10,000
Sunderland Safety Group	-	17,636
	<u>692,164</u>	<u>545,972</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core, Advice & Day Services	398,353	94,185	492,538
Independent Living	1,074,489	167,180	1,241,669
ActivAge	<u>3,799</u>	<u>2,129</u>	<u>5,928</u>
	<u>1,476,641</u>	<u>263,494</u>	<u>1,740,135</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core, Advice & Day Services	35,390	13,828	44,967	94,185
Independent Living	123,718	43,453	9	167,180
ActivAge	<u>1,707</u>	<u>391</u>	<u>31</u>	<u>2,129</u>
	<u>160,815</u>	<u>57,672</u>	<u>45,007</u>	<u>263,494</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	5,880	5,880
Depreciation - owned assets	69,055	71,670
Hire of plant and machinery	6,690	7,210
Patents and licences amortisation	<u>52</u>	<u>52</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,172,442	1,206,832
Social security costs	68,180	73,474
Other pension costs	<u>17,590</u>	<u>18,084</u>
	<u>1,258,212</u>	<u>1,298,390</u>

During the year, key management personnel received remuneration of £155,307 (2023 - £168,077).

The average monthly number of employees during the year was as follows:

	2024	2023
All staff	<u>76</u>	<u>82</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,065	14,736	27,801
Charitable activities			
Core, Advice & Day Services	227,843	144,501	372,344
Independent Living	154,046	1,181,636	1,335,682
ActivAge	16,756	30,968	47,724
Investment income	<u>38,696</u>	<u>1,350</u>	<u>40,046</u>
Total	<u>450,406</u>	<u>1,373,191</u>	<u>1,823,597</u>
EXPENDITURE ON			
Charitable activities			
Core, Advice & Day Services	311,392	169,153	480,545
Independent Living	167,206	1,113,642	1,280,848
ActivAge	<u>22,799</u>	<u>33,148</u>	<u>55,947</u>
Total	<u>501,397</u>	<u>1,315,943</u>	<u>1,817,340</u>
Net gains/(losses) on investments	<u>(30,046)</u>	<u>-</u>	<u>(30,046)</u>
NET INCOME/(EXPENDITURE)	(81,037)	57,248	(23,789)
Transfers between funds	<u>4,530</u>	<u>(4,530)</u>	<u>-</u>
Net movement in funds	(76,507)	52,718	(23,789)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,549,422</u>	<u>1,391,076</u>	<u>2,940,498</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,472,915</u></u>	<u><u>1,443,794</u></u>	<u><u>2,916,709</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2023 and 31 March 2024	<u>520</u>
AMORTISATION	
At 1 April 2023	247
Charge for year	<u>52</u>
At 31 March 2024	<u>299</u>
NET BOOK VALUE	
At 31 March 2024	<u>221</u>
At 31 March 2023	<u>273</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2023	791,101	279,727	170,637
Additions	<u>-</u>	<u>-</u>	<u>617</u>
At 31 March 2024	<u>791,101</u>	<u>279,727</u>	<u>171,254</u>
DEPRECIATION			
At 1 April 2023	350,213	66,289	127,334
Charge for year	<u>15,822</u>	<u>5,125</u>	<u>8,793</u>
At 31 March 2024	<u>366,035</u>	<u>71,414</u>	<u>136,127</u>
NET BOOK VALUE			
At 31 March 2024	<u>425,066</u>	<u>208,313</u>	<u>35,127</u>
At 31 March 2023	<u>440,888</u>	<u>213,438</u>	<u>43,303</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	258,739	125,052	1,625,256
Additions	<u>-</u>	<u>-</u>	<u>617</u>
At 31 March 2024	<u>258,739</u>	<u>125,052</u>	<u>1,625,873</u>
DEPRECIATION			
At 1 April 2023	209,612	108,288	861,736
Charge for year	<u>32,308</u>	<u>7,007</u>	<u>69,055</u>
At 31 March 2024	<u>241,920</u>	<u>115,295</u>	<u>930,791</u>
NET BOOK VALUE			
At 31 March 2024	<u>16,819</u>	<u>9,757</u>	<u>695,082</u>
At 31 March 2023	<u>49,127</u>	<u>16,764</u>	<u>763,520</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>2</u>
NET BOOK VALUE	
At 31 March 2024	<u>2</u>
At 31 March 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Sunderland Services Limited

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	% holding	2024 £	2023 £
Class of share:	100		
Ordinary			
Aggregate capital and reserves		(1,195)	(1,195)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. FIXED ASSET INVESTMENTS - continued

Healthwatch Sunderland Ltd

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2024. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

14. STOCKS

	2024	2023
	£	£
Stocks	<u>225</u>	<u>225</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	178,383	36,986
Amounts owed by group undertakings	1,195	1,195
Other debtors	230	200
Prepayments and accrued income	<u>24,667</u>	<u>33,145</u>
	<u>204,475</u>	<u>71,526</u>

16. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	<u>594,978</u>	<u>554,109</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	43,088	42,874
Social security and other taxes	17,580	19,495
Other creditors	12,215	12,530
Accruals and deferred income	<u>214,545</u>	<u>275,713</u>
	<u>287,428</u>	<u>350,612</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2023	230,517
Released to incoming resources	(168,894)
Amount deferred in year	<u>96,250</u>
Balance at 31 March 2024	<u>157,873</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	19,798	20,333
Between one and five years	63,260	68,983
In more than five years	<u>147,500</u>	<u>161,575</u>
	<u>230,558</u>	<u>250,891</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	149,603	545,700	695,303	763,793
Investments	2	-	2	2
Current assets	1,508,979	1,324,476	2,833,455	2,503,526
Current liabilities	<u>(141,235)</u>	<u>(146,193)</u>	<u>(287,428)</u>	<u>(350,612)</u>
	<u>1,517,349</u>	<u>1,723,983</u>	<u>3,241,332</u>	<u>2,916,709</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General Fund	453,356	7,631	36,803	497,790
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	225,726	-	-	225,726
	<u>1,472,915</u>	<u>7,631</u>	<u>36,803</u>	<u>1,517,349</u>
Restricted funds				
Information, Advice, Benefits and Energy	6,098	1,360	-	7,458
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	66,287	22,913	-	89,200
Hospital Discharge	83,680	8,955	-	92,635
Fit as a Fiddle	5,832	-	-	5,832
Hardship Fund	4,857	-	-	4,857
Building Fund	562,393	(16,693)	-	545,700
Sustainable Homes	4,042	-	-	4,042
Essence Service	191,691	39,107	-	230,798
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	5,386	44,162	-	49,548
Living with and beyond cancer	16,803	-	(16,803)	-
Front Door	254,119	167,109	-	421,228
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	31,536	40,708	-	72,244
Hospital Discharge - Escalation (Covid 19)	3,163	(1,111)	-	2,052
Kellet (Active Friends)	6,282	2,449	-	8,731
AA Dementia MCST	620	-	-	620
Crisis - Covid 19	73,333	-	(20,000)	53,333
Loneliness & Isolation Task Force	49,464	(249)	-	49,215
Better Mental Health	1,747	-	-	1,747
Dementia Diagnosis Service	16,233	(11,453)	-	4,780
Armed Forces Covenant Fund Trust	183	500	-	683
Good Things Foundation	3,436	112	-	3,548
Befriending	3,365	(140)	-	3,225
Menopause Support Service	1,916	19,263	-	21,179
	<u>1,443,794</u>	<u>316,992</u>	<u>(36,803)</u>	<u>1,723,983</u>
TOTAL FUNDS	<u>2,916,709</u>	<u>324,623</u>	<u>-</u>	<u>3,241,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	522,312	(549,762)	35,081	7,631
Restricted funds				
Information, Advice, Benefits and Energy	1,939	(579)	-	1,360
Social Focus	46,893	(23,980)	-	22,913
Hospital Discharge	146,530	(137,575)	-	8,955
Building Fund	-	(16,693)	-	(16,693)
Essence Service	405,852	(366,745)	-	39,107
Advocacy Sep 2017	99,697	(55,535)	-	44,162
Front Door	572,348	(405,239)	-	167,109
Living Well Link Service	169,171	(128,463)	-	40,708
Hospital Discharge - Escalation (Covid 19)	-	(1,111)	-	(1,111)
Kellet (Active Friends)	8,069	(5,620)	-	2,449
Loneliness & Isolation Task Force	-	(249)	-	(249)
Dementia Diagnosis Service	13,333	(24,786)	-	(11,453)
Armed Forces Covenant Fund Trust	500	-	-	500
Good Things Foundation	112	-	-	112
Befriending	-	(140)	-	(140)
Menopause Support Service	41,088	(21,825)	-	19,263
Cost of Living Crisis	<u>1,833</u>	<u>(1,833)</u>	<u>-</u>	<u>-</u>
	<u>1,507,365</u>	<u>(1,190,373)</u>	<u>-</u>	<u>316,992</u>
TOTAL FUNDS	<u><u>2,029,677</u></u>	<u><u>(1,740,135)</u></u>	<u><u>35,081</u></u>	<u><u>324,623</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General Fund	529,863	(81,037)	4,530	453,356
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>-</u>	<u>225,726</u>
	1,549,422	(81,037)	4,530	1,472,915
Restricted funds				
Information, Advice, Benefits and Energy				
	36,949	(30,851)	-	6,098
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	34,379	31,908	-	66,287
Hospital Discharge	57,482	27,338	(1,140)	83,680
Fit as a Fiddle	5,832	-	-	5,832
Hardship Fund	4,942	(85)	-	4,857
Building Fund	579,086	(16,693)	-	562,393
Sustainable Homes	4,042	-	-	4,042
Essence Service	131,403	63,030	(2,742)	191,691
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	11,035	(5,649)	-	5,386
Living with and beyond cancer	27,224	(10,421)	-	16,803
Front Door	270,001	(15,882)	-	254,119
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	17,111	14,425	-	31,536
Hospital Discharge - Escalation (Covid 19)	4,021	(858)	-	3,163
Kellet (Active Friends)	3,062	3,220	-	6,282
AA Dementia MCST	917	(297)	-	620
Crisis - Covid 19	75,040	(1,707)	-	73,333
Loneliness & Isolation Task Force	63,941	(14,477)	-	49,464
Better Mental Health	4,559	(2,812)	-	1,747
Dementia Diagnosis Service	-	16,881	(648)	16,233
Armed Forces Covenant Fund Trust	2,555	(2,372)	-	183
Walking Football	2,785	(2,785)	-	-
Good Things Foundation	3,382	54	-	3,436
Befriending	-	3,365	-	3,365
Menopause Support Service	<u>-</u>	<u>1,916</u>	<u>-</u>	<u>1,916</u>
	<u>1,391,076</u>	<u>57,248</u>	<u>(4,530)</u>	<u>1,443,794</u>
TOTAL FUNDS	<u>2,940,498</u>	<u>(23,789)</u>	<u>-</u>	<u>2,916,709</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	450,406	(501,397)	(30,046)	(81,037)
Restricted funds				
Information, Advice, Benefits and Energy	7,031	(37,882)	-	(30,851)
Social Focus	46,064	(14,156)	-	31,908
Hospital Discharge	146,431	(119,093)	-	27,338
Hardship Fund	-	(85)	-	(85)
Building Fund	-	(16,693)	-	(16,693)
Essence Service	402,333	(339,303)	-	63,030
Advocacy Sep 2017	69,561	(75,210)	-	(5,649)
Living with and beyond cancer	-	(10,421)	-	(10,421)
Front Door	407,824	(423,706)	-	(15,882)
Living Well Link Service	166,191	(151,766)	-	14,425
Hospital Discharge - Escalation (Covid 19)	-	(858)	-	(858)
Kellet (Active Friends)	24,207	(20,987)	-	3,220
AA Dementia MCST	-	(297)	-	(297)
Crisis - Covid 19	-	(1,707)	-	(1,707)
Loneliness & Isolation Task Force	-	(14,477)	-	(14,477)
Better Mental Health	4,869	(7,681)	-	(2,812)
Dementia Diagnosis Service	45,582	(28,701)	-	16,881
Armed Forces Covenant Fund Trust	3,958	(6,330)	-	(2,372)
Walking Football	2,307	(5,092)	-	(2,785)
Good Things Foundation	496	(442)	-	54
Befriending	10,000	(6,635)	-	3,365
Menopause Support Service	18,701	(16,785)	-	1,916
Cost of Living Crisis	17,636	(17,636)	-	-
	<u>1,373,191</u>	<u>(1,315,943)</u>	<u>-</u>	<u>57,248</u>
TOTAL FUNDS	<u>1,823,597</u>	<u>(1,817,340)</u>	<u>(30,046)</u>	<u>(23,789)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	324,623	(23,789)
Adjustments for:		
Depreciation charges	69,107	71,722
(Gain)/losses on investments	(35,081)	30,046
Interest received	(23,015)	(8,001)
Dividends received	(15,641)	(12,792)
(Increase)/decrease in debtors	(133,501)	135,486
Decrease in creditors	<u>(62,632)</u>	<u>(67,489)</u>
Net cash provided by operations	<u>123,860</u>	<u>125,183</u>

23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	1,877,666	156,111	2,033,777
Less: Deposits treated as liquid resources	<u>(348,488)</u>	<u>177,419</u>	<u>(171,069)</u>
	<u>1,529,178</u>	<u>333,530</u>	<u>1,862,708</u>
Liquid resources			
Deposits included in cash	348,488	(177,419)	171,069
Current asset investments	<u>554,109</u>	<u>40,869</u>	<u>594,978</u>
	<u>902,597</u>	<u>(136,550)</u>	<u>766,047</u>
Total	<u>2,431,775</u>	<u>196,980</u>	<u>2,628,755</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

24. LEGAL STATUS

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

AGE UK SUNDERLAND

England & Wales - Charity number 1086995

Accounts

REGISTERED COMPANY NUMBER: 04199449 (England and Wales)
REGISTERED CHARITY NUMBER: 1086995

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
AGE UK SUNDERLAND

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2023**

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AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Age UK Sunderland (AUKS) is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the City.

AUKS is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

AUKS is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied that the charity complies fully with this requirement. In addition, the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity.

ACHIEVEMENT AND PERFORMANCE

We have a team of dedicated staff and volunteers who have provided valuable support across 20 services during 2022/23, 28,831 clients were supported across all services resulting in over 82,240 contacts from older people.

Our team of 136 volunteers are a pivotal resource in ensuring the support across the City and provided approximately 16,611 hours of capacity to the organisation during 2022/23 as a collective. Calculated on the living wage this would have accumulated a total cost to AUKS of over £157,804 during this period to employ this team.

The key charitable activities and their achievements within the financial year ended 31 March 2023 are as follows:

- The Essence Service

As the only charity in the country to attain the University of Stirling Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), this service highlights the benefits of "**Keeping the Essence**" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE - continued

- Dementia Diagnostic Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), Age UK Sunderland's Dementia Diagnostic Service provides support and information regarding a dementia assessment with the Memory Protection Service (MPS) and supports individuals through the process.

Most people tell us after a diagnosis that its "better to know". Once a diagnosis is received the Essence Service can then provide ongoing dedicated support to ensure that you and your carer live well and have access to all relevant information and support services.

- Community Integrated Teams (CIT) Social Prescribing Service

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), the CIT Living Well Link Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs, which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

- Social Focus

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUUKS's Social Focus Project is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their local community.

- Hospital Discharge Service (HDS)

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUUKS's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus, which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home. Working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three-week intervention who are then referred to other services to support the individual on a longer-term basis.

During 2022/23 the service received additional developmental funding for a 12-month period to support older people aged 50+ for up to a 6-week period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE - continued

- Front Door Service Social Prescribing Service & Infrastructure

Funded by Sunderland City Council (SCC), AUUKS's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

Front Door Living Well Link (LWL) Social Prescribing Team

The Front Door Living Well Link Workers provide dedicated social prescribing support to ensure an holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

FD Community Support Clubs (CSCs)

Our Community Support Clubs bring people together to socialise with friends old and new and at the same time offer the opportunity to join in with activities and enjoy a nutritious meal.

We deliver CSCs, which are held in a number of venues across all five localities of the City.

FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms.

Advocacy Service (match funded by the National Lottery Community Fund)

AUUKS's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and helps older people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

- Information & Advice Service (I&AS)

AUUKS's I&AS provides a free and confidential service, which offers support to older people across the City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include Essence, The Front Door Social Prescribing Team and there is also a generic I&AS for the wider population of older people.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE - continued

- LIFEStyle Service

AUKS's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to those seeking support in different areas of their lives to support independence. The Lifestyle service is mainly providing light housework, shopping for clients and companionship.

- Redwood Day Service

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year. This service is a self-funded service.

- Metcalfe Dementia Day Service

The Metcalfe dementia day service is for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers. This service was suspended due to Covid restrictions and will be escalated again in 2023.

- Dial a Driver

Dial a Driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements. All volunteer costs are reimbursed.

- Active Friends

With the support of funding from the Community Foundation Kellett Fund, Active Friends is a project that promotes access to leisure and learning opportunities for older residents living in sheltered accommodation and extra care schemes across Sunderland.

The aim of the project is to increase social inclusion and reduce loneliness and isolation; improve mental health and wellbeing by creating a friendly, happy and engaging environment; improve physical health through a variety of stimulating activities for the body and mind.

- Menopause Project

Funded by NHS North East & North Cumbria Integrated Care Board (ICB), AUKS is trailblazing in highlighting issues around menopause by implementing a ground-breaking project to provide opportunities for women to access support in relation to the impact of menopause in their private and working lives.

- Warm Hearts, Warm City Project

This project comprises of a number of components in order to alleviate the anxiety and stress the current energy/cost of living crisis is having on many older people across Sunderland aged 50+.

The areas of support included a hardship fund for older people that are experiencing financial hardship due to changes in circumstances and increased financial pressures during cost of living crisis, the distribution of electric blankets as a cheaper way of keeping warm as it is more economical to heat the person rather than the house, the distribution of warm home packs and free support from our Lifestyle service.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The organisation forecasted a £553,856 deficit in the year 2022/23 with planned use of both restricted and unrestricted reserves. Whilst this is not an ideal position for the charity, the Trustees consider that the charity has had a good financial performance in the year ended 31 March 2023 resulting in an actual deficit of £23,789 (£530,067 positive variance) via a range of initiatives.

The balance sheet has a net assets position of £2,916,709 (2022: £2,940,498) of which £1,443,794 (2022: £1,391,076) was subject to restriction and the total income of the organisation in the financial year was £1,823,597 (2022: £1,659,794) of which £1,373,191 (2022: £1,270,097) was subject to restriction.

The Trustees would like to take this opportunity to thank AUKS senior management team, volunteers, partners and other donors to the charity for their continued support. The organisation is in a good financial position to continue to provide and develop existing services to a wide range of older people in the future and this is particularly positive in view of the challenging and rapidly changing funding environment facing the charitable sector.

In order to meet governance requirements, the charity develops and implements various policies including:

Reserves Policy

The Reserves Policy is reviewed annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and clients.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value to 6 months of average expenditure plus estimated redundancy costs for staff.

Within these reserves AUKS also has designated funds to support new projects and maintain and develop charity premises further details are available within note 20 to the accounts.

Investment Policy

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not able to earn a reasonable level of income. For this reason, the Trustees have agreed the charity can invest in both fixed interest cash investments and longer-term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board of Trustees and senior management team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2023 the Trustees consider the investments to have had a satisfactory performance with dividend and interest received (and reinvested) of £12,729, compared to £11,654 generated in the previous financial year. The capital value of the investments held at the end of the year was £566,783 (2022: £590,880), including cash. This represents a total decrease in value of the investment held at the year-end of 4.25% over the financial year, this was principally driven by the impact of inflation and central bank interest rates during the year (See note 16 of the financial statements).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW - continued

Remuneration Policy

This policy is developed by the Staffing Sub-Committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

AUKS's day to day operations are led by a Director and senior management team of 2 members. In the financial year 2022/23 the total salary cost within the SMT band was £40,331 to £61,862, (2021/22: £39,112 to £60,000).

FUTURE PLANS

AUKS continues to implement the organisational recovery plan following the impact of the pandemic. Further recovery from the impact of the pandemic is paramount in AUKS's plans for the sustainment and development of services

Plans for new service development are underway including escalation of AUKS Metcalfe Centre.

AUKS's new organisational strategy 2022-25 has been developed to ensure that we continue to provide our future ambitions.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The Director and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over-dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2023 equated to £27,801 of total income (2022: £58,186) and these monies support development of future activities to meet the needs of older people.

Future Developments

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors.

Designated funds are monies held to fund specific purposes as identified by AUKS and will be used for specific activities such as property maintenance. Details of the funds held by the charity at the end of the financial year are shown in note 20 to the accounts.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee as defined by the Companies Act 2006.

Trustees are elected at the Annual General Meeting (AGM) by the members and any vacancies that arise can be filled by co-opted trustees with ratification at the next AGM. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons to the Board of Trustees.

When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

The Board of Trustees meet a minimum of six times a year to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board.

The charity's Chief Executive Officer is appointed by the Board of Trustees and employed by the charity and holds the title of Director of the charity.

AUKS has wholly owned subsidiaries (Age UK Sunderland Services Limited and HealthWatch Sunderland Limited) both were not trading during the financial year 2022/23 and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles an organisational Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

FUNDRAISING STANDARDS

AUKS's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 202/23 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Director and Senior Management Team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator. The organisation has not received any complaints in relation to Fundraising activities.

AUKS follows The Institute of Fundraising's "Treating Donors Fairly" guidance at all times.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04199449

Registered Charity number
1086995

Registered office
Bradbury Centre, Grange House, Stockton Road, Sunderland, SR2 7AQ

Trustees

G Miller	Chair	
C Harries		
M Jackson		
A L Lawson-McLean		
C McCartney		Appointed 23 March 2023
A McDermott		Appointed 26 January 2023
R P McLachlan		
F Miller		
K Robinson		Appointed 14 November 2022
N L Sharp		Appointed 26 January 2023
E S Turner		Retired 28 April 2022

Senior Management Team

T T Collins	Director
L Abdulla	Operations Manager
D M Hepple	Finance Manager

Company Secretary
T T Collins

Auditors
Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers
Barclays Bank plc, 53 Fawcett Street, Sunderland, SR1 1RS

Solicitors
McKenzie Bell, 47 John Street, Sunderland, SR1 1QU

Investment Brokers
Rowan Dartington, Temple Point, Radcliffe Way, Bristol, BS1 6NL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Uk Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



G Miller - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinion

We have audited the financial statements of Age Uk Sunderland (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

24 July 2023

AGE UK SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,065	14,736	27,801	58,186
Charitable activities	4				
Core, Advice & Day Services		227,843	144,501	372,344	287,528
Independent Living		154,046	1,181,636	1,335,682	1,201,358
ActivAge		16,756	30,968	47,724	77,493
Investment income	3	<u>38,696</u>	<u>1,350</u>	<u>40,046</u>	<u>35,229</u>
Total		<u>450,406</u>	<u>1,373,191</u>	<u>1,823,597</u>	<u>1,659,794</u>
EXPENDITURE ON					
Charitable activities	5				
Core, Advice & Day Services		311,392	169,153	480,545	439,856
Independent Living		167,206	1,113,642	1,280,848	1,181,626
ActivAge		<u>22,799</u>	<u>33,148</u>	<u>55,947</u>	<u>77,141</u>
Total		<u>501,397</u>	<u>1,315,943</u>	<u>1,817,340</u>	<u>1,698,623</u>
Net gains/(losses) on investments		<u>(30,046)</u>	<u>-</u>	<u>(30,046)</u>	<u>8,969</u>
NET INCOME/(EXPENDITURE)		(81,037)	57,248	(23,789)	(29,860)
Transfers between funds	20	<u>4,530</u>	<u>(4,530)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(76,507)	52,718	(23,789)	(29,860)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,549,422</u>	<u>1,391,076</u>	<u>2,940,498</u>	<u>2,970,358</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,472,915</u>	<u>1,443,794</u>	<u>2,916,709</u>	<u>2,940,498</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	11	273	325
Tangible assets	12	763,520	829,545
Investments	13	<u>2</u>	<u>2</u>
		763,795	829,872
CURRENT ASSETS			
Stocks	14	225	225
Debtors	15	71,526	207,012
Investments	16	554,109	560,651
Cash at bank and in hand		<u>1,877,666</u>	<u>1,770,243</u>
		2,503,526	2,538,131
CREDITORS			
Amounts falling due within one year	17	(350,612)	(427,505)
		<u>2,152,914</u>	<u>2,110,626</u>
NET CURRENT ASSETS			
		<u>2,152,914</u>	<u>2,110,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,916,709	2,940,498
NET ASSETS		<u>2,916,709</u>	<u>2,940,498</u>
FUNDS	20		
Unrestricted funds		1,472,915	1,549,422
Restricted funds		<u>1,443,794</u>	<u>1,391,076</u>
TOTAL FUNDS		<u>2,916,709</u>	<u>2,940,498</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:



G Miller - Trustee

AGE UK SUNDERLAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	22	<u>125,183</u>	<u>395,044</u>
Net cash provided by operating activities		<u>125,183</u>	<u>395,044</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,645)	(18,186)
Sale of tangible fixed assets		-	1,000
Sale of current asset investments		162,992	(109,025)
Purchase of current asset investments		(195,900)	129,981
Interest received		8,001	8,524
Dividends received		<u>12,792</u>	<u>11,654</u>
Net cash (used in)/provided by investing activities		<u>(17,760)</u>	<u>23,948</u>
Change in cash and cash equivalents in the reporting period		107,423	418,992
Cash and cash equivalents at the beginning of the reporting period		<u>1,770,243</u>	<u>1,351,251</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,877,666</u></u>	<u><u>1,770,243</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	27,801	27,455
Legacies	-	30,731
	<u>27,801</u>	<u>58,186</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	19,253	15,051
Interest receivable	8,001	8,524
Dividend received	12,792	11,654
	<u>40,046</u>	<u>35,229</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Contract income	Core, Advice & Day Services	66,748	45,294
Grants	Core, Advice & Day Services	90,271	143,728
Trading income	Core, Advice & Day Services	213,669	80,101
Sundry income	Core, Advice & Day Services	1,656	18,405
Contract income	Independent Living	756,221	624,345
Grants	Independent Living	424,757	413,610
Trading income	Independent Living	154,046	163,403
Sundry income	Independent Living	658	-
Grants	ActivAge	30,944	55,957
Trading income	ActivAge	16,780	21,536
		<u>1,755,750</u>	<u>1,566,379</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Sunderland City Council	407,121	426,497
The Big Lottery Fund	69,236	68,920
Age UK	10,000	59,897
Department for Transport	1,035	2,109
Good Things Foundation	496	3,200
Kellett Fund	24,207	24,001
Job Retention Scheme	-	16,586
Health and Wellbeing Fund	-	1,544
Armed Forces Covenant Fund Trust	3,958	5,541
Sport England	2,283	5,000
Sunderland Carers	10,000	-
Sunderland Safety Group	17,636	-
	<u>545,972</u>	<u>613,295</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Core, Advice & Day Services	413,354	67,191	480,545
Independent Living	1,109,947	170,901	1,280,848
ActivAge	<u>51,459</u>	<u>4,488</u>	<u>55,947</u>
	<u>1,574,760</u>	<u>242,580</u>	<u>1,817,340</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core, Advice & Day Services	20,030	5,263	41,898	67,191
Independent Living	140,084	30,493	324	170,901
ActivAge	<u>3,644</u>	<u>811</u>	<u>33</u>	<u>4,488</u>
	<u>163,758</u>	<u>36,567</u>	<u>42,255</u>	<u>242,580</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,880	5,880
Depreciation - owned assets	71,670	70,034
Hire of plant and machinery	7,210	6,457
Surplus on disposal of fixed assets	-	(1,000)
Patents and licences amortisation	<u>52</u>	<u>52</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,206,832	1,191,635
Social security costs	73,474	69,453
Other pension costs	<u>18,084</u>	<u>18,885</u>
	<u>1,298,390</u>	<u>1,279,973</u>

During the year, key management personnel received remuneration of £168,077 (2022 - £173,791).

The average monthly number of employees during the year was as follows:

	2023	2022
All staff	<u>82</u>	<u>84</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-
£70,001 - £80,000	<u>-</u>	<u>1</u>
	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,700	12,486	58,186
Charitable activities			
Core, Advice & Day Services	123,837	163,691	287,528
Independent Living	163,403	1,037,955	1,201,358
ActivAge	21,528	55,965	77,493
Investment income	<u>35,229</u>	<u>-</u>	<u>35,229</u>
Total	<u>389,697</u>	<u>1,270,097</u>	<u>1,659,794</u>
EXPENDITURE ON			
Charitable activities			
Core, Advice & Day Services	283,175	156,681	439,856
Independent Living	151,863	1,029,763	1,181,626
ActivAge	<u>22,605</u>	<u>54,536</u>	<u>77,141</u>
Total	<u>457,643</u>	<u>1,240,980</u>	<u>1,698,623</u>
Net gains on investments	<u>8,969</u>	<u>-</u>	<u>8,969</u>
NET INCOME/(EXPENDITURE)	(58,977)	29,117	(29,860)
Transfers between funds	<u>3,483</u>	<u>(3,483)</u>	<u>-</u>
Net movement in funds	(55,494)	25,634	(29,860)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,604,916</u>	<u>1,365,442</u>	<u>2,970,358</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,549,422</u></u>	<u><u>1,391,076</u></u>	<u><u>2,940,498</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2022 and 31 March 2023	<u>520</u>
AMORTISATION	
At 1 April 2022	195
Charge for year	<u>52</u>
At 31 March 2023	<u>247</u>
NET BOOK VALUE	
At 31 March 2023	<u>273</u>
At 31 March 2022	<u>325</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2022	791,101	279,727	170,138
Additions	-	-	1,115
Disposals	<u>-</u>	<u>-</u>	<u>(616)</u>
At 31 March 2023	<u>791,101</u>	<u>279,727</u>	<u>170,637</u>
DEPRECIATION			
At 1 April 2022	334,391	61,163	117,339
Charge for year	15,822	5,126	10,611
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(616)</u>
At 31 March 2023	<u>350,213</u>	<u>66,289</u>	<u>127,334</u>
NET BOOK VALUE			
At 31 March 2023	<u>440,888</u>	<u>213,438</u>	<u>43,303</u>
At 31 March 2022	<u>456,710</u>	<u>218,564</u>	<u>52,799</u>

AGE UK SUNDERLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	258,739	120,522	1,620,227
Additions	-	4,530	5,645
Disposals	-	-	(616)
At 31 March 2023	<u>258,739</u>	<u>125,052</u>	<u>1,625,256</u>
DEPRECIATION			
At 1 April 2022	177,303	100,486	790,682
Charge for year	32,309	7,802	71,670
Eliminated on disposal	-	-	(616)
At 31 March 2023	<u>209,612</u>	<u>108,288</u>	<u>861,736</u>
NET BOOK VALUE			
At 31 March 2023	<u>49,127</u>	<u>16,764</u>	<u>763,520</u>
At 31 March 2022	<u>81,436</u>	<u>20,036</u>	<u>829,545</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>2</u>
NET BOOK VALUE	
At 31 March 2023	<u>2</u>
At 31 March 2022	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Sunderland Services Limited

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	% holding	2023 £	2022 £
Class of share:			
Ordinary	100	(1,195)	(1,195)
Aggregate capital and reserves			

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. FIXED ASSET INVESTMENTS - continued

Healthwatch Sunderland Ltd

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2023. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

14. STOCKS

	2023	2022
	£	£
Stocks	<u>225</u>	<u>225</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	36,986	152,782
Amounts owed by group undertakings	1,195	1,195
Other debtors	200	3,598
Prepayments and accrued income	<u>33,145</u>	<u>49,437</u>
	<u>71,526</u>	<u>207,012</u>

16. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments	<u>554,109</u>	<u>560,651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	42,874	37,251
Social security and other taxes	19,495	21,411
Other creditors	12,530	28,769
Accruals and deferred income	<u>275,713</u>	<u>340,074</u>
	<u>350,612</u>	<u>427,505</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2022	297,302
Released to incoming resources	(202,998)
Amount deferred in year	<u>136,213</u>
Balance at 31 March 2023	<u>230,517</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	20,333	20,645
Between one and five years	68,983	74,943
In more than five years	<u>161,575</u>	<u>175,650</u>
	<u>250,891</u>	<u>271,238</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	201,400	562,393	763,793	829,870
Investments	2	-	2	2
Current assets	1,391,608	1,111,918	2,503,526	2,538,131
Current liabilities	<u>(120,095)</u>	<u>(230,517)</u>	<u>(350,612)</u>	<u>(427,505)</u>
	<u>1,472,915</u>	<u>1,443,794</u>	<u>2,916,709</u>	<u>2,940,498</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General Fund	529,863	(81,037)	4,530	453,356
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	225,726	-	-	225,726
	<u>1,549,422</u>	<u>(81,037)</u>	<u>4,530</u>	<u>1,472,915</u>
Restricted funds				
Information, Advice, Benefits and Energy	36,949	(30,851)	-	6,098
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	34,379	31,908	-	66,287
Hospital Discharge	57,482	27,338	(1,140)	83,680
Fit as a Fiddle	5,832	-	-	5,832
Hardship Fund	4,942	(85)	-	4,857
Building Fund	579,086	(16,693)	-	562,393
Sustainable Homes	4,042	-	-	4,042
Essence Service	131,403	63,030	(2,742)	191,691
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	11,035	(5,649)	-	5,386
Living with and beyond cancer	27,224	(10,421)	-	16,803
Front Door	270,001	(15,882)	-	254,119
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	17,111	14,425	-	31,536
Hospital Discharge - Escalation (Covid 19)	4,021	(858)	-	3,163
Kellet (Active Friends)	3,062	3,220	-	6,282
AA Dementia MCST	917	(297)	-	620
Crisis - Covid 19	75,040	(1,707)	-	73,333
Loneliness & Isolation Task Force	63,941	(14,477)	-	49,464
Better Mental Health	4,559	(2,812)	-	1,747
Dementia Diagnosis Service	-	16,881	(648)	16,233
Armed Forces Covenant Fund Trust	2,555	(2,372)	-	183
Walking Football	2,785	(2,785)	-	-
Good Things Foundation	3,382	54	-	3,436
Befriending	-	3,365	-	3,365
Menopause Support Service	-	1,916	-	1,916
	<u>1,391,076</u>	<u>57,248</u>	<u>(4,530)</u>	<u>1,443,794</u>
TOTAL FUNDS	<u>2,940,498</u>	<u>(23,789)</u>	<u>-</u>	<u>2,916,709</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	450,406	(501,397)	(30,046)	(81,037)
Restricted funds				
Information, Advice, Benefits and Energy	7,031	(37,882)	-	(30,851)
Social Focus	46,064	(14,156)	-	31,908
Hospital Discharge	146,431	(119,093)	-	27,338
Hardship Fund	-	(85)	-	(85)
Building Fund	-	(16,693)	-	(16,693)
Essence Service	402,333	(339,303)	-	63,030
Advocacy Sep 2017	69,561	(75,210)	-	(5,649)
Living with and beyond cancer	-	(10,421)	-	(10,421)
Front Door	407,824	(423,706)	-	(15,882)
Living Well Link Service	166,191	(151,766)	-	14,425
Hospital Discharge - Escalation (Covid 19)	-	(858)	-	(858)
Kellet (Active Friends)	24,207	(20,987)	-	3,220
AA Dementia MCST	-	(297)	-	(297)
Crisis - Covid 19	-	(1,707)	-	(1,707)
Loneliness & Isolation Task Force	-	(14,477)	-	(14,477)
Better Mental Health	4,869	(7,681)	-	(2,812)
Dementia Diagnosis Service	45,582	(28,701)	-	16,881
Armed Forces Covenant Fund Trust	3,958	(6,330)	-	(2,372)
Walking Football	2,307	(5,092)	-	(2,785)
Good Things Foundation	496	(442)	-	54
Befriending	10,000	(6,635)	-	3,365
Menopause Support Service	18,701	(16,785)	-	1,916
Cost of Living Crisis	17,636	(17,636)	-	-
	<u>1,373,191</u>	<u>(1,315,943)</u>	<u>-</u>	<u>57,248</u>
TOTAL FUNDS	<u>1,823,597</u>	<u>(1,817,340)</u>	<u>(30,046)</u>	<u>(23,789)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General Fund	585,357	(58,977)	3,483	529,863
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>-</u>	<u>225,726</u>
	1,604,916	(58,977)	3,483	1,549,422
Restricted funds				
Information, Advice, Benefits and Energy	35,748	1,201	-	36,949
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	11,645	22,734	-	34,379
Hospital Discharge	53,749	5,789	(2,056)	57,482
Fit as a Fiddle	5,832	-	-	5,832
ICT Learning Centres	5,228	-	(5,228)	-
Hardship Fund	4,942	-	-	4,942
Building Fund	595,780	(16,694)	-	579,086
Sustainable Homes	4,042	-	-	4,042
Essence Service	77,763	54,215	(575)	131,403
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	19,250	(8,215)	-	11,035
Living with and beyond cancer	34,349	(7,125)	-	27,224
Front Door	289,090	(19,089)	-	270,001
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	5,551	11,560	-	17,111
Hospital Discharge - Escalation (Covid 19)	4,830	(809)	-	4,021
Kellet (Active Friends)	6,093	(3,031)	-	3,062
AA Dementia MCST	-	1,769	(852)	917
Crisis - Covid 19	60,222	14,818	-	75,040
Loneliness & Isolation Task Force	100,000	(36,059)	-	63,941
Better Mental Health	-	4,559	-	4,559
Armed Forces Covenant Fund Trust	-	2,555	-	2,555
Walking Football	-	2,785	-	2,785
Good Things Foundation	<u>-</u>	<u>(1,846)</u>	<u>5,228</u>	<u>3,382</u>
	<u>1,365,442</u>	<u>29,117</u>	<u>(3,483)</u>	<u>1,391,076</u>
TOTAL FUNDS	<u><u>2,970,358</u></u>	<u><u>(29,860)</u></u>	<u><u>-</u></u>	<u><u>2,940,498</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	389,697	(457,643)	8,969	(58,977)
Restricted funds				
Information, Advice, Benefits and Energy	38,491	(37,290)	-	1,201
Social Focus	45,294	(22,560)	-	22,734
Hospital Discharge	49,028	(43,239)	-	5,789
Building Fund	-	(16,694)	-	(16,694)
Essence Service	394,512	(340,297)	-	54,215
Advocacy Sep 2017	68,945	(77,160)	-	(8,215)
Living with and beyond cancer	-	(7,125)	-	(7,125)
Front Door	410,406	(429,495)	-	(19,089)
Living Well Link Service	163,423	(151,863)	-	11,560
Hospital Discharge - Escalation (Covid 19)	-	(809)	-	(809)
Kellet (Active Friends)	24,001	(27,032)	-	(3,031)
AA Dementia MCST	19,026	(17,257)	-	1,769
Crisis - Covid 19	17,795	(2,977)	-	14,818
Loneliness & Isolation Task Force	-	(36,059)	-	(36,059)
Better Mental Health	24,350	(19,791)	-	4,559
Dementia Diagnosis Service	1,085	(1,085)	-	-
Armed Forces Covenant Fund Trust	5,541	(2,986)	-	2,555
Walking Football	5,000	(2,215)	-	2,785
Good Things Foundation	3,200	(5,046)	-	(1,846)
	<u>1,270,097</u>	<u>(1,240,980)</u>	<u>-</u>	<u>29,117</u>
TOTAL FUNDS	<u>1,659,794</u>	<u>(1,698,623)</u>	<u>8,969</u>	<u>(29,860)</u>

Transfers between funds

Included within transfers are amounts transferred from restricted reserves to the general fund representing capital expenditure made in accordance with the terms of the related funding. Such transfers amounted to £3,483 (2021 - £170,795 of which £160,325 relates to capital expenditure made in previous financial years).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

22. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(23,789)	(29,860)
Adjustments for:		
Depreciation charges	71,722	70,086
Losses/(gain) on investments	30,046	(8,969)
Profit on disposal of fixed assets	-	(1,000)
Interest received	(8,001)	(8,524)
Dividends received	(12,792)	(11,654)
Decrease in debtors	135,486	63,818
(Decrease)/increase in creditors	<u>(67,489)</u>	<u>321,147</u>
Net cash provided by operations	<u>125,183</u>	<u>395,044</u>

23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	Other non-cash changes £	At 31/3/23 £
Net cash				
Cash at bank and in hand	1,770,243	107,423		1,877,666
Less: Deposits treated as liquid resources	<u>(344,063)</u>	<u>(4,425)</u>		<u>(348,488)</u>
	<u>1,426,180</u>	<u>102,998</u>		<u>1,529,178</u>
Liquid resources				
Deposits included in cash	344,063	4,425		348,488
Current asset investments	<u>560,651</u>	<u>23,504</u>	<u>(30,046)</u>	<u>554,109</u>
	<u>904,714</u>	<u>27,929</u>	<u>(30,046)</u>	<u>902,597</u>
Total	<u>2,330,894</u>	<u>130,927</u>	<u>(30,046)</u>	<u>2,431,775</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

24. LEGAL STATUS

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

25. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

AGE UK SUNDERLAND

England & Wales - Charity number 1086995

Accounts

REGISTERED COMPANY NUMBER: 04199449 (England and Wales)
REGISTERED CHARITY NUMBER: 1086995



REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
AGE UK SUNDERLAND

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2022**

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AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Age UK Sunderland (AUKS) is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the City.

AUKS is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

AUKS is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied that the charity complies fully with this requirement. In addition, the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity, including the impact of the COVID 19 crisis during this reporting period.

ACHIEVEMENT AND PERFORMANCE

We have a team of dedicated staff and volunteers who have provided valuable support across 18 services during 2021/22, 5,616 clients were supported across all services resulting in over 92,000 contacts from older people.

Our team of 118 volunteers are a pivotal resource in ensuring the support across the City and provided approximately 9,360 hours of capacity to the organisation during 2021/22 as a collective. Calculated on the living wage this would have accumulated a total cost to AUKS of over £88,920 during this period to employ this team.

During 2021/22 support services needed to be realigned in response to the COVID 19 crisis in line with government guidelines to ensure ongoing support for clients.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE - continued

The key charitable activities and their achievements within the financial year ended 31 March 2022 are as follows:

- **The Essence Service**

As the only charity in the country to attain the University of Stirling Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

Funded by Sunderland Clinical Commissioning Group (CCG), this service highlights the benefits of "**Keeping the Essence**" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

- **Community Integrated Teams (CIT) Social Prescribing Service**

Funded by Sunderland CCG the CIT Living Well Link Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

- **Social Focus**

Funded by Sunderland CCG, AUKS's Social Focus Project is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their local community.

- **Hospital Discharge Service (HDS)**

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by Sunderland CCG, AUKS's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home. Working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three-week intervention who are then referred to other services to support the individual on a longer-term basis.

During 2021/22 the service received additional developmental funding for a 12-month period to support older people aged 50+ for up to a 6-week period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE - continued

- Front Door Service Social Prescribing Service & Infrastructure

Initially funded for a 3-year period by Sunderland City Council (SCC) & NHS England, AUKS's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

During 2021/22 the service was sustained and fully funded by SCC.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

Front Door Living Well Link (LWL) Social Prescribing Team

The Front Door Living Well Link Workers provide dedicated social prescribing support to ensure an holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

Advocacy Service (match funded by the National Lottery Community Fund)

AUKS's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and helps older people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

Community Support Clubs (CSCs)

Our Community Support Clubs bring people together to socialise with friends old and new and at the same time offer the opportunity to join in with activities and enjoy a nutritious meal.

We deliver CSCs which are held in a number of venues across all five localities of the City.

FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms.

- ActivAge

Our ActivAge service continues to provide activities which concentrate on the physical aspect of wellbeing; such as tai chi, yoga, line dancing and seated exercise as well as exercise for the mind, through taking on the challenge of learning how to use a computer/tablet, a new language, or painting with watercolours.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE - continued

- Information & Advice Service (I&AS)

AUKS's I&AS provides a free and confidential service which offering support to older people across the City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include Essence, The Front Door Social Prescribing Team and there is also a generic I&AS for the wider population of older people.

- LiFEStyle Service

AUKS's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to those seeking support in different areas of their lives to support independence. The LiFEstyle service is mainly providing light housework, shopping for clients and companionship.

- Redwood Day Service

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year. The service was suspended during the pandemic in line with government restrictions and has been escalated in line with the organisational recovery plan to avoid future deficits for this chargeable service.

- Metcalfe Dementia Day Service

In February 2020 AUKS launched a new dementia day service for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers.

However due to the Covid 19 pandemic the Metcalfe Dementia Day Service was suspended in March 2020 in order to adhere to government guidelines, there are plans to escalate this chargeable service again during 2022/23.

- Dial A Driver

Dial a Driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements. All volunteer costs are reimbursed.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE - continued

- Active Friends

With the support of funding from the Community Foundation Kellett Fund, Active Friends is a project that promotes access to leisure and learning opportunities for older residents living in sheltered accommodation and extra care schemes across Sunderland.

The aim of the project is to increase social inclusion and reduce loneliness and isolation; improve mental health and wellbeing by creating a friendly, happy and engaging environment; improve physical health through a variety of stimulating activities for the body and mind.

- Loneliness & Isolation Task Force (LITF)

Funded by Sunderland CCG the purpose of the LITF is to reduce loneliness and isolation in older people aged 50+ and help them to gain access to community support services.

Loneliness and isolation are life threatening issues which debilitate older people's health & wellbeing in all areas of their lives, however the impact of Covid-19 has amplified this issue significantly.

Due to the significant challenge of increasing prevalence of loneliness and isolation as a consequence to Covid-19 restrictions, there has been a marked rise of these issues experienced by older people including those with mild to moderate dementia across the City of Sunderland.

- Better Mental Health Project

Funded via Sunderland Public Health, the AUKS Better Mental Health Project provides a preventative approach to mental health in ageing adults by addressing loneliness and isolation, reducing anxiety and stress, collaborating with wider system to ensure support is readily available, working with partner organisations to raise awareness of available support across the City.

- Maintenance Cognitive Stimulation Therapy (MCST)

Funded by Age UK, AUKS has been awarded one of 20 national contracts to deliver a programme of MCST as part of our ActivAge programme. This will allow us to build on experiences of previous MCST work and will be part of a year-long national research and learning programme about the benefits of MCST.

Weekly sessions are offered to people living with mild to moderate dementia to come together and take part in meaningful and stimulating activities, to help maintain memory and mental function. The groups provide a fun, supportive environment where people can build new friendships.

- HMRC Advice and Support

HMRC Advice and Support is funded by the Good Things Foundation and is designed to support digitally excluded individuals.

HMRC Advice and Support aims to support people who need extra help in understanding and complying with their tax obligations and claiming their entitlements, including those who are digitally excluded.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

- Walking Football

Funded by Sport England, this programme targets clients from across our services and the wider community wishing to improve their levels of physical and social activity via walking football activities via our ActivAge programme.

- Forces for Change, Covenant Fund - Supporting Our Veteran Heroes

Forces for Change is a project that supports our local Veteran Heroes and is funded by the Armed Forces Covenant.

The project aims to improve mental health, wellbeing and to reduce loneliness and isolation. AUKS provide veterans a space to mix with other veterans who may have shared the same or similar experiences and who share a common understanding of those unique experiences.

FINANCIAL REVIEW

The organisation forecasted a £631,377 deficit in the year 2021/22 with planned use of both restricted and unrestricted reserves. The Trustees consider the charity has had a good financial performance in the year ended 31 March 2022 resulting in an actual deficit of £29,860 (£601,517 positive variance).

This deficit was created in line with planned reserve movement and a loss of interest from our invested funds which happened as a consequence to the Market fall from the impact of the COVID 19 pandemic. The balance sheet has a net assets position of £2,940,498 of which £1,391,076 (2021: £1,365,442) was subject to restriction and the total income of the organisation in the financial year was £1,659,794 (2021: £2,116,721) (higher funding income in 2021 for projected spends in 2022).

The Trustees would like to take this opportunity to thank all employees, volunteers, partners and other donors to the charity for their continued support. The organisation is in a good financial position to continue to provide and develop existing services to a wide range of older people in the future and this is particularly positive in view of the challenging and rapidly changing funding environment facing the charitable sector.

In order to meet governance requirements, the charity develops and implements various policies including:

Reserves Policy

The Reserves Policy is reviewed annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and clients.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value to 6 months of average expenditure plus estimated redundancy costs for staff.

Within these reserves AUKS also has designated funds to support new projects and maintain and develop charity premises further details are available within note 21 to the accounts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW - continued

Investment Policy

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not be able to earn a reasonable level of income. For this reason, the Trustees have agreed the charity can invest in both fixed interest cash investments and longer-term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board of Trustees and senior management team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2022 the Trustees consider the investments to have had a satisfactory performance with dividend and interest received (and reinvested) of £11,654. The capital value of the investments held at the end of the year was £590,880, including cash. This represents a total increase in value of the investment held at the year end of 2.34% over the financial year (2021: £577,387) (See note 17 of the financial statements).

Remuneration Policy

This policy is developed by the Staffing Sub-Committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

AUKS day to day operations are led by a Director and senior management team of 3 members. In the financial year 2021/22 the total salary cost within the SMT band was £39,112 to £60,000 (2020/21: £38,730 to £52,270).

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors.

Designated funds are monies held to fund specific purposes as identified by AUKS and will be used for specific activities such as property maintenance. Details of the funds held by the charity at the end of the financial year are shown in note 21 to the accounts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

AUKS continues to implement the organisational recovery plan following the impact of the pandemic. Further recovery from the impact of the pandemic is paramount in AUKS's future plans for the sustainment and development of services.

Plans for new service development are underway including the implementation of an innovative menopause project targeting women to help deal with the often-debilitating effects of the menopause.

AUKS new organisational strategy 2022-25 has been developed to ensure that we continue to provide our future ambitions.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The Director and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2022 equated to £58,186 of total income (2021: £31,868) and these monies support development of future activities to meet the needs of older people.

The impact of COVID 19 will be considered going forward in terms of our paid for service delivery with a focus on income generation and development to address any possible future deficits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected at the Annual General Meeting (AGM) by the members and any vacancies that arise can be filled by co-opted trustees with ratification at the next AGM. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons to the Board of Trustees.

When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

The Board of Trustees meet a minimum of six times a year (virtual during 2021/22 due to Covid restrictions) to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board.

The charity's Chief Executive Officer is appointed by the Board of Trustees and employed by the charity and holds the title of Director of the charity.

AUKS has wholly owned subsidiaries (Age UK Sunderland Services Limited and HealthWatch Sunderland Limited) both were not trading during the financial year 2021/22 and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles an organisational Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FUND-RAISING STANDARDS

AUKS's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 2021/22 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Director and Senior Management Team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator. The organisation has not received any complaints in relation to Fundraising activities.

AUKS follow The Institute of Fundraising's Treating Donors Fairly guidance at all times.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04199449

Registered Charity number

1086995

Registered office

Bradbury Centre, Grange House, Stockton Road, Sunderland, SR2 7AQ

Trustees

G Miller	Chair	
C Harries		
M Jackson		
A L Lawson-McLean		
R P McLachlan		
F Miller		Appointed 3 June 2021
S A Ritchie	Treasurer	Retired 1 February 2022
Cllr K Chequer		Retired 2 June 2021
D P Hutchinson		Retired 1 February 2022
A Purvis		Retired 30 November 2021
E S Turner		Retired 28 April 2022

Senior Management Team

T T Collins	Director
T Hassan	Operations Manager to August 2021
L Abdulla	Operations Manager from January 2022
D M Hepple	Finance Manager
J Spence	Services Development Manager to July 2021

Company Secretary

T T Collins

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Auditors

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Barclays Bank plc, 53 Fawcett Street, Sunderland, SR1 1RS

Solicitors

McKenzie Bell, 47 John Street, Sunderland, SR1 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Uk Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8 August 2022 and signed on its behalf by:



G Miller - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinion

We have audited the financial statements of Age Uk Sunderland (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

24 August 2022

AGE UK SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,700	12,486	58,186	31,868
Charitable activities	4				
Core, Advice & Day Services		123,837	163,691	287,528	645,055
Independent Living		163,403	1,037,955	1,201,358	1,368,429
ActivAge		21,528	55,965	77,493	46,204
Investment income	3	<u>35,229</u>	<u>-</u>	<u>35,229</u>	<u>25,165</u>
Total		389,697	1,270,097	1,659,794	2,116,721
EXPENDITURE ON					
Charitable activities	5				
Core, Advice & Day Services		283,175	156,681	439,856	508,907
Independent Living		151,863	1,029,763	1,181,626	1,217,256
ActivAge		22,605	54,536	77,141	73,318
Total		<u>457,643</u>	<u>1,240,980</u>	<u>1,698,623</u>	<u>1,799,481</u>
Net gains on investments		<u>8,969</u>	<u>-</u>	<u>8,969</u>	<u>98,029</u>
NET INCOME/(EXPENDITURE)		(58,977)	29,117	(29,860)	415,269
Transfers between funds	21	<u>3,483</u>	<u>(3,483)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(55,494)	25,634	(29,860)	415,269
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,604,916</u>	<u>1,365,442</u>	<u>2,970,358</u>	<u>2,555,089</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,549,422</u></u>	<u><u>1,391,076</u></u>	<u><u>2,940,498</u></u>	<u><u>2,970,358</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	12	325	377
Tangible assets	13	829,545	881,393
Investments	14	<u>2</u>	<u>2</u>
		829,872	881,772
CURRENT ASSETS			
Stocks	15	225	225
Debtors	16	207,012	270,830
Investments	17	560,651	563,234
Cash at bank and in hand		<u>1,770,243</u>	<u>1,351,251</u>
		2,538,131	2,185,540
CREDITORS			
Amounts falling due within one year	18	(427,505)	(96,954)
		<u>2,110,626</u>	<u>2,088,586</u>
NET CURRENT ASSETS			
		<u>2,110,626</u>	<u>2,088,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,940,498	2,970,358
NET ASSETS		<u>2,940,498</u>	<u>2,970,358</u>
FUNDS	21		
Unrestricted funds		1,549,422	1,604,916
Restricted funds		<u>1,391,076</u>	<u>1,365,442</u>
TOTAL FUNDS		<u>2,940,498</u>	<u>2,970,358</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2022 and were signed on its behalf by:



G Miller - Trustee

AGE UK SUNDERLAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	23	<u>395,044</u>	<u>203,699</u>
Net cash provided by operating activities		<u>395,044</u>	<u>203,699</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,186)	(58,868)
Sale of tangible fixed assets		1,000	400
Sale of current asset investments		(109,025)	83,735
Purchase of current asset investments		129,981	(101,609)
Interest received		8,524	2,637
Dividends received		<u>11,654</u>	<u>10,778</u>
Net cash provided by/(used in) investing activities		<u>23,948</u>	<u>(62,927)</u>
Change in cash and cash equivalents in the reporting period		418,992	140,772
Cash and cash equivalents at the beginning of the reporting period		<u>1,351,251</u>	<u>1,210,479</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,770,243</u></u>	<u><u>1,351,251</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	27,455	31,868
Legacies	<u>30,731</u>	<u>-</u>
	<u>58,186</u>	<u>31,868</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	15,051	11,750
Interest receivable	8,524	2,637
Dividend received	<u>11,654</u>	<u>10,778</u>
	<u>35,229</u>	<u>25,165</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Contract income	Core, Advice & Day Services	45,294	45,294
Grants	Core, Advice & Day Services	143,728	374,759
Trading income	Core, Advice & Day Services	80,101	222,078
Sundry income	Core, Advice & Day Services	18,405	2,924
Contract income	Independent Living	624,345	822,912
Grants	Independent Living	413,610	545,493
Trading income	Independent Living	163,403	-
Sundry income	Independent Living	-	24
Grants	ActivAge	55,957	46,204
Trading income	ActivAge	21,536	-
		<u>1,566,379</u>	<u>2,059,688</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sunderland City Council	426,497	572,857
The Big Lottery Fund	68,920	94,023
Age UK	59,897	123,850
Tyne & Wear and Northumberland Community Foundation	-	19,000
Department for Transport	2,109	1,035
FISCUS	-	8,776
Good Things Foundation	3,200	3,125
Kellet Fund	24,001	23,833
Charities Aid Foundation	-	32,889
NHS Sunderland CCG	-	15,000
Job Retention Scheme	16,586	72,068
Health and Wellbeing Fund	1,544	-
Armed Forces Covenant Fund Trust	5,541	-
Sport England	5,000	-
	<u>613,295</u>	<u>966,456</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Core, Advice & Day Services	386,845	53,011	439,856
Independent Living	968,099	213,527	1,181,626
ActivAge	<u>68,686</u>	<u>8,455</u>	<u>77,141</u>
	<u>1,423,630</u>	<u>274,993</u>	<u>1,698,623</u>

6. GRANTS PAYABLE

	2022 £	2021 £
ActivAge	<u>-</u>	<u>2,000</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Sunderland PRIDE	<u>-</u>	<u>2,000</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core, Advice & Day Services	6,655	4,429	41,927	53,011
Independent Living	167,837	45,690	-	213,527
ActivAge	<u>6,137</u>	<u>2,318</u>	<u>-</u>	<u>8,455</u>
	<u>180,629</u>	<u>52,437</u>	<u>41,927</u>	<u>274,993</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,880	5,760
Depreciation - owned assets	70,034	63,432
Hire of plant and machinery	6,457	2,944
Surplus on disposal of fixed assets	(1,000)	(400)
Patents and licences amortisation	<u>52</u>	<u>52</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,191,635	1,244,184
Social security costs	69,453	78,979
Other pension costs	<u>18,885</u>	<u>20,296</u>
	<u>1,279,973</u>	<u>1,343,459</u>

During the year, key management personnel received remuneration of £173,791 (2021 - £169,748).

The average monthly number of employees during the year was as follows:

	2022	2021
All staff	<u>84</u>	<u>91</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	<u>1</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,270	12,598	31,868
Charitable activities			
Core, Advice & Day Services	415,401	229,654	645,055
Independent Living	-	1,368,429	1,368,429
ActivAge	-	46,204	46,204
Investment income	<u>25,165</u>	<u>-</u>	<u>25,165</u>
Total	459,836	1,656,885	2,116,721
EXPENDITURE ON			
Charitable activities			
Core, Advice & Day Services	326,833	182,074	508,907
Independent Living	124,398	1,092,858	1,217,256
ActivAge	33,164	40,154	73,318
	<u> </u>	<u> </u>	<u> </u>
Total	484,395	1,315,086	1,799,481
Net gains on investments	<u>98,029</u>	<u>-</u>	<u>98,029</u>
NET INCOME	73,470	341,799	415,269
Transfers between funds	<u>170,311</u>	<u>(170,311)</u>	<u>-</u>
Net movement in funds	243,781	171,488	415,269
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,361,135</u>	<u>1,193,954</u>	<u>2,555,089</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,604,916</u></u>	<u><u>1,365,442</u></u>	<u><u>2,970,358</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2021 and 31 March 2022	<u>520</u>
AMORTISATION	
At 1 April 2021	143
Charge for year	<u>52</u>
At 31 March 2022	<u>195</u>
NET BOOK VALUE	
At 31 March 2022	<u>325</u>
At 31 March 2021	<u>377</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2021	791,101	279,727	166,404
Additions	-	-	3,734
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>791,101</u>	<u>279,727</u>	<u>170,138</u>
DEPRECIATION			
At 1 April 2021	318,569	56,038	106,808
Charge for year	15,822	5,125	10,531
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>334,391</u>	<u>61,163</u>	<u>117,339</u>
NET BOOK VALUE			
At 31 March 2022	<u>456,710</u>	<u>218,564</u>	<u>52,799</u>
At 31 March 2021	<u>472,532</u>	<u>223,689</u>	<u>59,596</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	318,531	116,918	1,672,681
Additions	-	14,452	18,186
Disposals	<u>(59,792)</u>	<u>(10,848)</u>	<u>(70,640)</u>
At 31 March 2022	<u>258,739</u>	<u>120,522</u>	<u>1,620,227</u>
DEPRECIATION			
At 1 April 2021	204,787	105,086	791,288
Charge for year	32,308	6,248	70,034
Eliminated on disposal	<u>(59,792)</u>	<u>(10,848)</u>	<u>(70,640)</u>
At 31 March 2022	<u>177,303</u>	<u>100,486</u>	<u>790,682</u>
NET BOOK VALUE			
At 31 March 2022	<u>81,436</u>	<u>20,036</u>	<u>829,545</u>
At 31 March 2021	<u>113,744</u>	<u>11,832</u>	<u>881,393</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>2</u>
NET BOOK VALUE	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Sunderland Services Limited

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	% holding	2022 £	2021 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(1,195)	(1,195)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. FIXED ASSET INVESTMENTS - continued

Healthwatch Sunderland Ltd

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2022. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

15. STOCKS

	2022	2021
	£	£
Stocks	<u>225</u>	<u>225</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	152,782	225,879
Amounts owed by group undertakings	1,195	1,195
Other debtors	3,598	3,536
Prepayments and accrued income	<u>49,437</u>	<u>40,220</u>
	<u>207,012</u>	<u>270,830</u>

17. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	<u>560,651</u>	<u>563,234</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	37,251	12,318
Social security and other taxes	21,411	20,026
Other creditors	28,769	19,555
Accruals and deferred income	<u>340,074</u>	<u>45,055</u>
	<u>427,505</u>	<u>96,954</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2021	7,864
Released to incoming resources	(7,864)
Amount deferred in year	<u>297,302</u>
Balance at 31 March 2022	<u>297,302</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	20,645	19,229
Between one and five years	74,943	74,459
In more than five years	<u>175,650</u>	<u>189,725</u>
	<u>271,238</u>	<u>283,413</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	250,784	579,086	829,870	881,770
Investments	2	-	2	2
Current assets	1,402,109	1,136,022	2,538,131	2,185,540
Current liabilities	<u>(103,473)</u>	<u>(324,032)</u>	<u>(427,505)</u>	<u>(96,954)</u>
	<u>1,549,422</u>	<u>1,391,076</u>	<u>2,940,498</u>	<u>2,970,358</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General Fund	585,357	(58,977)	3,483	529,863
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>-</u>	<u>225,726</u>
	1,604,916	(58,977)	3,483	1,549,422
Restricted funds				
Information, Advice, Benefits and Energy	35,748	1,201	-	36,949
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	11,645	22,734	-	34,379
Hospital Discharge	53,749	5,789	(2,056)	57,482
Fit as a Fiddle	5,832	-	-	5,832
ICT Learning Centres	5,228	-	(5,228)	-
Hardship Fund	4,942	-	-	4,942
Building Fund	595,780	(16,694)	-	579,086
Sustainable Homes	4,042	-	-	4,042
Essence Service	77,763	54,215	(575)	131,403
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	3,218	-	-	3,218
Advocacy Sep 2017	19,250	(8,215)	-	11,035
Living with and beyond cancer	34,349	(7,125)	-	27,224
Front Door	289,090	(19,089)	-	270,001
BUPA - Caring for Carers	1,082	-	-	1,082
Living Well Link Service	5,551	11,560	-	17,111
Hospital Discharge - Escalation (Covid 19)	4,830	(809)	-	4,021
Kellet (Active Friends)	6,093	(3,031)	-	3,062
AA Dementia MCST	-	1,769	(852)	917
Crisis - Covid 19	60,222	14,818	-	75,040
Loneliness & Isolation Task Force	100,000	(36,059)	-	63,941
Better Mental Health	-	4,559	-	4,559
Armed Forces Covenant Fund Trust	-	2,555	-	2,555
Walking Football	-	2,785	-	2,785
Good Things Foundation	<u>-</u>	<u>(1,846)</u>	<u>5,228</u>	<u>3,382</u>
	<u>1,365,442</u>	<u>29,117</u>	<u>(3,483)</u>	<u>1,391,076</u>
TOTAL FUNDS	<u><u>2,970,358</u></u>	<u><u>(29,860)</u></u>	<u><u>-</u></u>	<u><u>2,940,498</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	389,697	(457,643)	8,969	(58,977)
Restricted funds				
Information, Advice, Benefits and Energy	38,491	(37,290)	-	1,201
Social Focus	45,294	(22,560)	-	22,734
Hospital Discharge	49,028	(43,239)	-	5,789
Building Fund	-	(16,694)	-	(16,694)
Essence Service	394,512	(340,297)	-	54,215
Advocacy Sep 2017	68,945	(77,160)	-	(8,215)
Living with and beyond cancer	-	(7,125)	-	(7,125)
Front Door	410,406	(429,495)	-	(19,089)
Living Well Link Service	163,423	(151,863)	-	11,560
Hospital Discharge - Escalation (Covid 19)	-	(809)	-	(809)
Kellet (Active Friends)	24,001	(27,032)	-	(3,031)
AA Dementia MCST	19,026	(17,257)	-	1,769
Crisis - Covid 19	17,795	(2,977)	-	14,818
Loneliness & Isolation Task Force	-	(36,059)	-	(36,059)
Better Mental Health	24,350	(19,791)	-	4,559
Dementia Diagnosis Service	1,085	(1,085)	-	-
Armed Forces Covenant Fund Trust	5,541	(2,986)	-	2,555
Walking Football	5,000	(2,215)	-	2,785
Good Things Foundation	3,200	(5,046)	-	(1,846)
	<u>1,270,097</u>	<u>(1,240,980)</u>	<u>-</u>	<u>29,117</u>
TOTAL FUNDS	<u>1,659,794</u>	<u>(1,698,623)</u>	<u>8,969</u>	<u>(29,860)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General Fund	341,576	73,470	170,311	585,357
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>-</u>	<u>225,726</u>
	1,361,135	73,470	170,311	1,604,916
Restricted funds				
Information, Advice, Benefits and Energy	28,610	7,138	-	35,748
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	12,111	(466)	-	11,645
Hospital Discharge	47,245	6,504	-	53,749
Fit as a Fiddle	5,832	-	-	5,832
ICT Learning Centres	5,228	-	-	5,228
Hardship Fund	4,942	-	-	4,942
Building Fund	612,473	(16,693)	-	595,780
Sustainable Homes	4,042	-	-	4,042
Essence Service	199,019	42,719	(163,975)	77,763
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	1,535	1,683	-	3,218
Advocacy Sep 2017	15,653	4,917	(1,320)	19,250
Living with and beyond cancer	34,349	-	-	34,349
Meaningful Connections	(332)	2,263	(1,931)	-
Front Door	104,584	184,985	(479)	289,090
BUPA - Caring for Carers	1,082	-	-	1,082
Men in Sheds	449	(29)	(420)	-
Living Well Link Service	41,593	(34,340)	(1,702)	5,551
Hospital Discharge - Escalation (Covid 19)	26,670	(21,840)	-	4,830
Kellet (Active Friends)	2,277	3,816	-	6,093
AA Dementia MCST	(48)	-	48	-
Dementia MCST	(388)	-	388	-
Crisis - Covid 19	-	61,142	(920)	60,222
Loneliness & Isolation Task Force	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>1,193,954</u>	<u>341,799</u>	<u>(170,311)</u>	<u>1,365,442</u>
TOTAL FUNDS	<u>2,555,089</u>	<u>415,269</u>	<u>-</u>	<u>2,970,358</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	459,836	(484,395)	98,029	73,470
Restricted funds				
Information, Advice, Benefits and Energy	44,301	(37,163)	-	7,138
Social Focus	45,294	(45,760)	-	(466)
Hospital Discharge	40,113	(33,609)	-	6,504
Building Fund	-	(16,693)	-	(16,693)
Essence Service	402,981	(360,262)	-	42,719
MOD	1,683	-	-	1,683
Advocacy Sep 2017	71,812	(66,895)	-	4,917
Meaningful Connections	22,371	(20,108)	-	2,263
Front Door	639,388	(454,403)	-	184,985
Men in Sheds	-	(29)	-	(29)
Living Well Link Service	163,463	(197,803)	-	(34,340)
Hospital Discharge - Escalation (Covid 19)	-	(21,840)	-	(21,840)
Kellet (Active Friends)	23,833	(20,017)	-	3,816
Crisis - Covid 19	76,705	(15,563)	-	61,142
Lifestyle - National	24,941	(24,941)	-	-
Loneliness & Isolation Task Force	100,000	-	-	100,000
	<u>1,656,885</u>	<u>(1,315,086)</u>	<u>-</u>	<u>341,799</u>
TOTAL FUNDS	<u>2,116,721</u>	<u>(1,799,481)</u>	<u>98,029</u>	<u>415,269</u>

Transfers between funds

Included within transfers are amounts transferred from restricted reserves to the general fund representing capital expenditure made in accordance with the terms of the related funding. Such transfers amounted to £3,483 (2021 - £170,795 of which £160,325 relates to capital expenditure made in previous financial years).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

23. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,860)	415,269
Adjustments for:		
Depreciation charges	70,086	63,484
Gain on investments	(8,969)	(98,029)
Profit on disposal of fixed assets	(1,000)	(400)
Interest received	(8,524)	(2,637)
Dividends received	(11,654)	(10,778)
Decrease/(increase) in debtors	63,818	(160,282)
Increase/(decrease) in creditors	<u>321,147</u>	<u>(2,928)</u>
Net cash provided by operations	<u><u>395,044</u></u>	<u><u>203,699</u></u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	Other non-cash changes £	At 31/3/22 £
Net cash				
Cash at bank and in hand	1,351,251	418,992		1,770,243
Less: Deposits treated as liquid resources	<u>(425,000)</u>	<u>80,937</u>		<u>(344,063)</u>
	<u>926,251</u>	<u>499,929</u>		<u>1,426,180</u>
Liquid resources				
Deposits included in cash	425,000	(80,937)		344,063
Current asset investments	<u>563,234</u>	<u>(11,552)</u>	<u>8,969</u>	<u>560,651</u>
	<u>988,234</u>	<u>(92,489)</u>	<u>8,969</u>	<u>904,714</u>
Total	<u><u>1,914,485</u></u>	<u><u>407,440</u></u>	<u><u>8,969</u></u>	<u><u>2,330,894</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

25. LEGAL STATUS

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

26. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

AGE UK SUNDERLAND

England & Wales - Charity number 1086995

Accounts

REGISTERED COMPANY NUMBER: 04199449 (England and Wales)
REGISTERED CHARITY NUMBER: 1086995



REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
AGE UK SUNDERLAND

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

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FOR THE YEAR ENDED 31 MARCH 2021**

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AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Age UK Sunderland is an independent, vibrant local charity with the objective of supporting older people in and around the City of Sunderland. The charity's mission statement is to promote the well-being of all older people throughout the City of Sunderland, improve their quality of life and help them maintain independence.

The activities of the charity include campaigning on issues that affect older people and providing a wide range of services to benefit older people in the City and surrounding areas. These services are provided across various locations within the community including the Bradbury Centre in the heart of the city.

Age UK Sunderland is a brand partner of Age UK, a network of charities working together to deliver positive change with and for older people with a mission to help people enjoy later life.

Age UK Sunderland is governed by a Board of Trustees made up of local people. The Trustees are cognisant of Charity Commission guidance on public benefit and are satisfied the charity complies fully with this requirement. In addition the Trustees ensure any new activities the charity intends to undertake are reviewed to ensure they meet public benefit requirements.

The report summarises financial and operational activity, including the impact of the COVID 19 crisis during this reporting period.

ACHIEVEMENT AND PERFORMANCE

We have a team of dedicated staff and volunteers who have provided valuable support across 21 services during 2020/21, reaching 9,048 older people.

Our team of 242 volunteers are a pivotal resource in ensuring the support across the City and have nearly 1,200 years of service between them. Age UK Sunderland's volunteers volunteer almost 1,000 hours each week city wide - calculated on living wage this would cost AUKS over £453,440 each year to employ this team.

During 2020/21 support services needed to be realigned in response to the COVID 19 crisis to ensure ongoing support for clients.

The key charitable activities and their achievements within the financial year ended 31 March 2021 are as follows:

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

- The Essence Service

As the only charity in the country to attain the University of Stirling Award for its dementia friendly environment, our Essence Service has continued to develop and make a positive impact for people with a mild to moderate diagnosis of dementia and their carers.

This service highlights the benefits of "**Keeping the Essence**" of those with a dementia diagnosis for longer, linking individuals with a dementia diagnosis and their carers into mainstream activities and support.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which was predominantly a remote and digital service.

- Community Integrated Teams (CIT) Social Prescribing Service

Funded by Sunderland CCG (Clinical Commissioning Group) the CIT Living Well Link Service works to support the most vulnerable 3%, identified by their local GPs who:

- are 65 years old or over;
- have two or more complex long term health conditions;
- face social challenges as a result of their health such as not knowing their benefit entitlements or struggling to get out of their homes.

The service is part of Sunderland's CITs which enables older people to access better, more integrated care outside of hospital, thus helping to reduce unnecessary hospital admissions.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also provided direct front line support by providing shopping support, delivering crisis food packs and safe door step support, adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

- Social Focus

Funded by Sunderland CCG, Age UK Sunderland's Social Focus Project is a service for people aged 50+ who have a mild to moderate functional mental health condition, such as anxiety, depression or stress.

The aim of the project is to tackle social isolation and looks to reduce symptoms of mental ill health. The service has a Co-ordinator who delivers dedicated 1 to 1 support to individuals. Following referral, our Co-ordinator undertakes ongoing assessments to identify need in terms of social and mental health issues. The service also acts as a form of signposting and support looking to promote independence to get people integrated back into their community.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which was predominantly a remote and digital service.

Activity packs were also delivered to client's homes to ensure ongoing interaction and virtual group activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE - continued

- Hospital Discharge Service (HDS)

Based in the Discharge Lounge at Sunderland Royal Hospital and funded by Sunderland CCG, Age UK Sunderland's Hospital Discharge Team (HDT) continues to successfully operate as a service for all older people aged 60+. The HDT liaises with the Discharge Lounge and Hospital Wards who refer patients into the service. The HDS has one main focus which is to prevent readmissions into hospital after an initial visit.

The team offers a flexible range of advice and support within the home, working with patients for up to three weeks after discharge. The service includes assisting to prepare meals, helping with light domestic work, shopping support, signposting and making referrals. Some clients require ongoing support after the initial three week intervention who are then referred to other services to support the individual on a longer term basis.

During 2020/21 in line with government guidelines, support services continued to be delivered directly on the front line due to the nature of the service.

The service provided vital shopping support, delivered crisis food packs via safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

- Front Door Service Social Prescribing Service

Funded by Sunderland City Council & NHS England, Age UK Sunderland's Front Door social prescribing programme provides low-level tailored support to enable older people to stay independent for longer in their local community.

The FDS offers a single point of contact and extends access to information, early interventions and flexible low-level community-based support to adults who do not require intensive or specialised care or support interventions from statutory services. The Front Door service incorporates a number of support interventions such as:

Front Door Living Well Link (LWL) Social Prescribing Team

The Front Door Living well Link Workers provide dedicated social prescribing support to ensure a holistic approach to health and wellbeing to ensure older people get the right support at the right time focussing on non-clinical solutions.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also provided direct front line support by providing shopping support and delivering crisis food packs via safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

Advocacy Service

Age UK Sunderland's Advocacy Service is accessible to everyone aged over 50 and is the only one of its kind in the City. The service is free of charge and provides assistance to people who are experiencing difficulty with resolving issues. The Advocacy Service aims to resolve problems ensuring that the client's voice is heard, avoiding negative impact on an older person's health and wellbeing.

During 2020/21 in line with government guidelines, support services were realigned to provide ongoing support which included remote and digital services.

The service also continued to provide Covid safe face to face support to the most vulnerable older people when required.

Community Support Clubs (CSCs)

Our Community Support Clubs bring people together to socialise with friends old and new and at the same time offer the opportunity to join in with activities and enjoy a nutritious meal.

We deliver a total of 29 CSCs which are held in a number of venues across all five localities of the City. On average around 500 people attend clubs each week.

During the Covid 19 pandemic all CSCs were suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

FDS Keeping in Touch (KIT) Service

One of the most effective ways of helping to alleviate the feeling of loneliness and social isolation is our KIT support. It is a simple, straightforward way for friends to have a catch up and a chat but additionally it can prevent people from potentially reaching a crisis point. Our team of friendly, dedicated volunteers are in weekly contact with many older people across the City to provide social interaction either with a home visit, regular telephone call and the development of digital platforms.

During the Covid 19 pandemic all KIT support was delivered via the telephone service in order to adhere to government guidelines, clients continued to receive support remotely in the form of welfare calls, digital services and onward referrals as emerging needs were identified.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

- ActivAge

Our ActivAge service continues to provide activities which concentrate on the physical aspect of wellbeing; such as tai chi, yoga, line dancing and seated exercise as well as exercise for the mind, through taking on the challenge of learning how to use a computer/tablet, a new language, or painting with watercolours.

During the Covid 19 pandemic all ActivAge exercise classes were suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

ActivAge also developed on line exercise sessions to help older people to remain active during this time.

- Information & Advice Service (I&AS)

Age UK Sunderland's I&AS provides a free and confidential service which is a much needed support to older people across the whole City. We provide help with checking client benefit entitlements, offering advice on how to claim and assistance to complete benefit forms.

The I&AS ensures those claiming welfare benefits are receiving the full allowance they are entitled to. The service also signposts clients and provides information to mainstream services and community care matters. We provide a combination of telephone advice and home visits to clients.

Services that incorporate an I&AS include Essence, The Front Door Social Prescribing Team and there is also a generic I&AS for the wider population of older people.

During 2020/21 in line with government guidelines the I&AS's were realigned to provide ongoing welfare benefit support which was predominantly a telephone and digital service.

- LIFESStyle Service

Age UK Sunderland's Lifestyle Service continues to provide vital support to people across Sunderland. The service is open to those seeking support in different areas of their lives. The LIFESStyle service is currently mainly used for light housework, shopping for clients & companionship.

During 2020/21 in line with government guidelines support services continued to be delivered directly on the front line due to the nature of the service.

The service also provided vital shopping/housework support, delivered crisis food packs which incorporated safe door step support adhering to AUKS Covid 19 risk assessments to those most vulnerable and at risk.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

- Redwood Day Service

Situated in a modern, airy environment at the Bradbury Centre, our Redwood Day Service continues to provide a high standard of activities and events throughout the year.

During the Covid 19 pandemic the Redwood Day Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified. This service will reopen when it is safe to do so in line with the government road map.

- Metcalfe Dementia Day Service

In March 2020 AUKS launched a new dementia day service for people with moderate dementia. The centre has a beautiful colourful dementia friendly design and provides tailored support from trained and dedicated staff via activities to help stimulate those living with a moderate diagnosis of dementia, providing much needed respite support for carers.

However due to the Covid 19 pandemic the Metcalfe Dementia Day Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified. This service will reopen when it is safe to do so in line with the government road map.

- Dial A Driver

Dial a driver uses volunteer drivers to support the transport needs of older people. Our volunteers use their own car to provide older people with a cheaper form of transport to attend health appointments and engagements.

During the Covid 19 pandemic the Dial A Driver Service was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls and onward referrals as emerging needs were identified.

- Men's Group

The Men's Group is an opportunity for men who may have become isolated or lonely due to ill health or bereavement, to get together, chat and socialise in a relaxed environment.

During the Covid 19 pandemic the Men's Group was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

- The Pityard Group

The Pityard group provides a social environment for men to socialise and gain support who had previously worked as a Shipyard or Colliery Worker.

During the Covid 19 pandemic the Pityard Group was suspended in order to adhere to government guidelines, clients continued to receive support remotely in the form of telephone welfare calls, digital services and onward referrals as emerging needs were identified.

- Lunch on Wheels (LoW) Service

Previous to the Covid 19 pandemic (March 20) meals were provided via Community Support Clubs (CSC) each day. At the onset of the pandemic the stark reality was that older people were at great risk of starvation and malnutrition as they were unable to leave their house and get food supplies/access to a hot meal.

The LoW service was escalated quickly in direct response to this identified need is available to all clients who previously accessed the CSC and also the wider community.

The LoW service has been a great success, during this financial year **21,518** meals have been delivered directly to client's homes. Developing this service is a significant indicator of the flexibility Age UK Sunderland can offer.

- Active Friends

With the support of funding from the Community Foundation Kellett Fund Active Friends is a project that promotes access to leisure and learning opportunities for older residents living in sheltered accommodation and extra care schemes across Sunderland. The aim of the project is to increase social inclusion and reduce loneliness and isolation; improve mental health and wellbeing by creating a friendly, happy and engaging environment; improve physical health through a variety of stimulating activities for the body and mind.

The original plan was for all activities to take place in the communal area of the sheltered housing settings. However, due to Covid-19 restrictions we revised this and moved to providing Covid-safe activities to support people during lockdown. This included providing DVDs of seated and gentle exercises led by one of ActivAge tutors and delivery of 490 themed activity packs.

- Meaningful Connections

This activity celebrates diversity by promoting the inclusion of older marginalised and underrepresented groups including LGBTQ+ (Lesbian, Gay, Bisexual, Transgender, Queer+) & isolated men, supporting groups to make meaningful connections, reduced loneliness and isolation and connect with the wide community.

Older people from marginalised populations including the LGBTQ+ community and older men, are much less likely to access support services. This is despite experiencing significant health inequalities and challenges in later life such as loneliness, poor mental wellbeing, and increased concerns/worries about growing older. Meaningful Connections facilitates the integration and inclusion of disengaged older communities into mainstream support ensuring all older people in Sunderland are able to love later life.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE - continued

- Future Developments

Loneliness & Isolation Task Force (LITF)

Loneliness and isolation are life threatening issues which debilitate older people's health & wellbeing in all areas of their lives, however the impact of Covid-19 has amplified this issue significantly.

Due to the significant challenge of increasing prevalence of loneliness and isolation as a consequence to Covid-19 restrictions, there has been a marked rise of these issues experienced by older people including those with mild to moderate dementia across the City of Sunderland.

Funded by Sunderland CCG the purpose of the LITF will be to reduce loneliness and isolation in older people Aged 50+ and help them to gain access to community support services when it is safe to do so in line with the government road map.

Maintenance Cognitive Stimulation Therapy (MCST)

Funded by AUK, AUKS has been awarded one of 20 national contracts to deliver a programme of MCST as part of our ActivAge programme. This will allow us to build on experiences of previous MCST work and will be part of a year-long national research and learning programme about the benefits of MCST.

We will offer weekly sessions for people living with mild to moderate dementia to come together and take part in meaningful and stimulating activities, to help maintain memory and mental function. The groups will provide a fun, supportive environment where people can build new friendships.

FINANCIAL REVIEW

The organisation forecasted a £402,405 deficit in the year with planned use of both restricted and unrestricted reserves. The Trustees consider the charity has had a positive financial performance in the year ended 31 March 2021 resulting in an actual surplus of £415,269. This significant positive variance in the year end position has been created through additional funding to support projects in the 2021/22 financial year and an increase in gains on investments.

The balance sheet has a net assets position of £2,970,358 and the total income of the organisation in the financial year was £2,116,721 (2020: £1,754,128).

The Trustees would like to take this opportunity to thank all employees, volunteers, partners and other donors to the charity for their continued support. The organisation is in a strong financial position to continue to provide and develop existing services to a wide range of service users in the future and this is particularly positive in view of the challenging and rapidly changing funding environment facing small charities.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

In order to meet governance requirements, the charity develops and implements various policies including:

Reserves Policy

The Reserves Policy is reviewed annually and formally agreed by the Board of Trustees who take responsibility for ensuring key risks to the organisation are recognised. This policy is designed to ensure that if the charity had to cease activities it would be able to do so in a planned and controlled way to minimise the impact on staff and service users.

The current Reserves Policy is that the charity retains unrestricted reserves equivalent in value to six months of average expenditure plus estimated redundancy costs for staff.

Within these reserves Age UK Sunderland also has designated funds to support new projects and maintain and develop charity premises further details are available within note 22 to the accounts.

Investment Policy

The charity will consider whether it is appropriate to invest cash balances that are not required for operational activities in the short-term. The current financial climate means rates of return on cash investments are low and the charity cash balances were not be able to earn a reasonable level of income. For this reason the Trustees have agreed the charity can invest in both fixed interest cash investments and longer term investments with the charity's investment broker, Rowan Dartington.

The investment portfolio is based on a medium risk mandate and the Board of Trustees and senior management team have processes in place to monitor the investments capital value and interest earned regularly. During the financial year ended 31 March 2021 the Trustees consider the investments to have performed well with dividend and interest received (and reinvested) of £10,779. The capital value of the investments held at the end of the year was £563,234. This represents an increase in value of the investment held at the year-end of 25.9% (2020: £447,331), a substantial achievement in the current economic climate.

Remuneration Policy

This policy is developed by the Staffing sub-committee, reviewed annually and recommendations made to the Board of Trustees. The policy is designed to ensure the charity offers a fair rate of pay to all employees and retains appropriately skilled and qualified staff to effectively lead, manage, deliver or support the charity's key objectives. It also ensures members of staff are treated fairly across the organisation and pay reviews are undertaken as the Board of Trustees are legally and constitutionally responsible for setting appropriate rates of remuneration for all employees.

Age UK Sunderland day to day operations are managed by a Director and senior management team of 3 members. In the financial year they had a total salary cost within the band 2021: £38,730 to £52,270 (2020: £38,074 to £51,397).

In terms of future developments, the charity will continue to promote existing activities and develop new ones by working with and listening to older people in Sunderland as well as key partners to identify where resources can be deployed most effectively.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

The funds held by the charity at the end of the financial year are classified into Restricted, Unrestricted and Designated funds to identify what activities the funds can be used to support. Unrestricted funds can be utilised for general purposes of the charity but restricted funds can only be used as specified by the donors. Designated funds are monies held to fund specific purposes as identified by Age UK Sunderland and will be used for specific activities such as property maintenance. Details of the funds held by the charity at the end of the financial year are shown in note 22 to the accounts.

FUTURE PLANS

Recovery from the impact of the pandemic is paramount in AUKE's future plans and the sustainment and development of services.

The activities of the charity rely heavily on working in partnership and maintaining effective and productive relationships with a number of statutory, private and third sector organisations both within the City of Sunderland and further afield. The Director and senior management team invest resources extensively in identifying the needs of older people within the region and work hard with funders to develop activities to fulfil these needs. The success of this approach means the charity is not over dependent on one source of funding and is able to diversify income streams thereby improving financial stability of the organisation.

The charity does also receive donations and legacies throughout the year and is very grateful to all donors for their generosity. Donations and legacies received in the financial year ended 31 March 2021 made up £31,868 of total income (2020: £27,434) and these monies support development of future activities to meet the needs of older people.

The impact of COVID 19 will be considered going forward in terms of future plans with a focus on income generation and development to address any possible future deficits as a result of the ongoing pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents, the Memorandum and Articles of Association, and is a company limited by guarantee as defined by the Companies Act 2006.

Trustees are elected at the Annual General Meeting (AGM) by the members and any vacancies that arise can be filled by co-opted trustees with ratification at the next AGM. Note the City of Sunderland and statutory Health Organisations in the City of Sunderland are invited to appoint up to two persons to the Board of Trustees. When appointed new Trustees are given an induction and all Trustees receive appropriate training and information during their tenure (including Trustee Away Days).

The Board of Trustees meet a minimum of six times a year (virtual during 2020/21) to oversee the activities of the charity and also have delegated specific oversight roles to Finance, Staffing and Development sub-committees who report back to the main Board. The charity Chief Executive Officer is appointed by the Board of Trustees and employed by the charity and holds the title of Director of the charity.

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Age UK Sunderland has wholly owned subsidiaries (Age UK Sunderland Services Ltd and HealthWatch Sunderland Ltd) but both were not trading during the financial year and so are classed as dormant. The charity has no current plans for these companies to undertake activities in the future.

The Trustees are aware that there are risks the charity faces most notably to challenges with retaining funding for services in a difficult financial climate. The charity compiles a Risk Register to capture the key risks facing the organisation and this is reviewed regularly by the Board of Trustees to ensure risks are appropriately mitigated or managed as appropriate.

FUND-RAISING STANDARDS

Age UK Sunderland's fundraising policy sets out the code of fundraising behaviour for the organisation, including how fundraising activities are undertaken and roles and responsibility of Trustees, Staff and Volunteers.

The organisation has not engaged with professional fundraisers within the 2020/21 Financial Year and would only work with professional fundraising organisations that meet our high standards.

The Director and Senior Management team monitor and implement this policy in addition to maintaining financial records showing adherence with the fundraising code of practice and the organisation is registered with the Fundraising Regulator.

The organisation has not received any complaints in relation to Fundraising activities.

Age UK Sunderland follow The Institute of Fundraising's Treating Donors Fairly guidance at all times.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04199449

Registered Charity number
1086995

Registered office
Bradbury Centre
Grange House
Stockton Road
Sunderland
SR2 7AQ

AGE UK SUNDERLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Trustees

G Miller	Chair
S A Ritchie	Treasurer
Cllr K Chequer	
C Harries	
D P Hutchinson	
M Jackson	
A L Lawson-McLean	
R P McLachlan	
A Purvis	
E S Turner	

Appointed 24 September 2020

Senior Management Team

T T Collins	Director
T Hassan	Operations Manager
D M Hepple	Finance Manager
J Spence	Services Development Manager

Company Secretary

TT Collins

Auditors

Read, Milburn & Co.
71 Howard Street
North Shields
NE30 1AF

Bankers

Barclays Bank plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

McKenzie Bell
47 John Street
Sunderland
SR1 1QU

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Uk Sunderland for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23 July 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Miller', is written over a horizontal line.

G Miller - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinion

We have audited the financial statements of Age Uk Sunderland (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE UK SUNDERLAND

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas J Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

24 August 2021

AGE UK SUNDERLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,270	12,598	31,868	27,434
Charitable activities	4				
Core, Advice & Day Services		415,401	229,654	645,055	413,720
Independent Living		-	1,368,429	1,368,429	1,164,119
ActivAge		-	46,204	46,204	106,418
Investment income	3	<u>25,165</u>	<u>-</u>	<u>25,165</u>	<u>42,437</u>
Total		459,836	1,656,885	2,116,721	1,754,128
EXPENDITURE ON					
Raising funds	5	-	-	-	220
Charitable activities	6				
Core, Advice & Day Services		326,833	182,074	508,907	599,472
Independent Living		124,398	1,092,858	1,217,256	1,181,284
ActivAge		33,164	40,154	73,318	125,951
Total		<u>484,395</u>	<u>1,315,086</u>	<u>1,799,481</u>	<u>1,906,927</u>
Net gains/(losses) on investments		<u>98,029</u>	<u>-</u>	<u>98,029</u>	<u>(44,420)</u>
NET INCOME/(EXPENDITURE)		73,470	341,799	415,269	(197,219)
Transfers between funds	22	<u>170,311</u>	<u>(170,311)</u>	<u>-</u>	<u>-</u>
Net movement in funds		243,781	171,488	415,269	(197,219)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,361,135</u>	<u>1,193,954</u>	<u>2,555,089</u>	<u>2,752,308</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,604,916</u></u>	<u><u>1,365,442</u></u>	<u><u>2,970,358</u></u>	<u><u>2,555,089</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

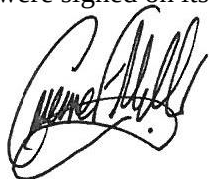
	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	13	377	429
Tangible assets	14	881,393	885,957
Investments	15	<u>2</u>	<u>2</u>
		881,772	886,388
CURRENT ASSETS			
Stocks	16	225	225
Debtors	17	270,830	110,548
Investments	18	563,234	447,331
Cash at bank and in hand		<u>1,351,251</u>	<u>1,210,479</u>
		2,185,540	1,768,583
CREDITORS			
Amounts falling due within one year	19	(96,954)	(99,882)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>2,088,586</u>	<u>1,668,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,970,358</u>	<u>2,555,089</u>
NET ASSETS		<u>2,970,358</u>	<u>2,555,089</u>
FUNDS	22		
Unrestricted funds		1,604,916	1,361,135
Restricted funds		<u>1,365,442</u>	<u>1,193,954</u>
TOTAL FUNDS		<u>2,970,358</u>	<u>2,555,089</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Miller', written over a horizontal line.

G Miller - Trustee

AGE UK SUNDERLAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	25	<u>203,699</u>	<u>(57,207)</u>
Net cash provided by/(used in) operating activities		<u>203,699</u>	<u>(57,207)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,868)	(197,118)
Sale of tangible fixed assets		400	-
Sale of current asset investments		83,735	62,442
Purchase of current asset investments		(101,609)	(74,075)
Interest received		2,637	7,059
Dividends received		<u>10,778</u>	<u>12,128</u>
Net cash used in investing activities		<u>(62,927)</u>	<u>(189,564)</u>
Change in cash and cash equivalents in the reporting period		140,772	(246,771)
Cash and cash equivalents at the beginning of the reporting period		<u>1,210,479</u>	<u>1,457,250</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,351,251</u></u>	<u><u>1,210,479</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over 10 years in order to write down the asset over its term of ownership.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- in accordance with the property
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>31,868</u>	<u>27,434</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	11,750	23,250
Interest receivable	2,637	7,059
Dividend received	<u>10,778</u>	<u>12,128</u>
	<u>25,165</u>	<u>42,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Contract income	Core, Advice & Day Services	45,294	44,668
Grants	Core, Advice & Day Services	374,759	156,200
Trading income	Core, Advice & Day Services	222,078	216,392
Sundry income	Core, Advice & Day Services	2,924	(3,540)
Contract income	Independent Living	822,912	792,993
Grants	Independent Living	545,493	278,826
Trading income	Independent Living	-	92,300
Sundry income	Independent Living	24	-
Contract income	ActivAge	-	832
Grants	ActivAge	46,204	63,806
Trading income	ActivAge	-	41,780
		<u>2,059,688</u>	<u>1,684,257</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Sunderland City Council	572,857	258,370
The Big Lottery Fund	94,023	103,263
Age UK	123,850	112,836
Tyne & Wear and Northumberland Community Foundation	19,000	(2,854)
Department for Transport	1,035	2,462
FISCUS	8,776	4,604
Good Things Fund	3,125	3,940
Kellett Fund	23,833	16,211
Charities Aid Foundation	32,889	-
NHS Sunderland CCG	15,000	-
Job Retention Scheme	72,068	-
	<u>966,456</u>	<u>498,832</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. RAISING FUNDS**Other trading activities**

	2021 £	2020 £
Event costs	-	220

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Core, Advice & Day Services	432,309	-	76,598	508,907
Independent Living	1,051,656	-	165,600	1,217,256
ActivAge	64,861	2,000	6,457	73,318
	<u>1,548,826</u>	<u>2,000</u>	<u>248,655</u>	<u>1,799,481</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Independent Living	-	55,779
ActivAge	2,000	2,692
	<u>2,000</u>	<u>58,471</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Sunderland Carers Centre	-	5,530
Age UK North Tyneside	-	4,250
Age UK Gateshead	-	8,499
Age UK County Durham	-	6,375
Age UK Barrow & District	-	6,000
Age UK Northumberland	-	12,750
Age Concern Tyneside South	-	3,000
Age UK Teesside	-	6,375
Age UK North Yorkshire	-	3,000
Sunderland PRIDE	2,000	2,692
	<u>2,000</u>	<u>58,471</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Core, Advice & Day Services	37,440	11,609	27,549	76,598
Independent Living	127,290	38,310	-	165,600
ActivAge	<u>5,018</u>	<u>1,439</u>	<u>-</u>	<u>6,457</u>
	<u>169,748</u>	<u>51,358</u>	<u>27,549</u>	<u>248,655</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,760	5,700
Depreciation - owned assets	63,432	62,950
Hire of plant and machinery	2,944	2,858
Surplus on disposal of fixed assets	(400)	-
Patents and licences amortisation	<u>52</u>	<u>52</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	1,244,184	1,255,215
Social security costs	78,979	80,484
Other pension costs	<u>20,296</u>	<u>21,350</u>
	<u>1,343,459</u>	<u>1,357,049</u>

During the year, key management personnel received remuneration of £169,748 (2020 - £146,588).

The average monthly number of employees during the year was as follows:

	2021 <u>91</u>	2020 <u>93</u>
All staff		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,575	10,859	27,434
Charitable activities			
Core, Advice & Day Services	252,636	161,084	413,720
Independent Living	109,482	1,054,637	1,164,119
ActivAge	46,552	59,866	106,418
Investment income	<u>42,086</u>	<u>351</u>	<u>42,437</u>
Total	467,331	1,286,797	1,754,128
EXPENDITURE ON			
Raising funds	220	-	220
Charitable activities			
Core, Advice & Day Services	411,395	188,077	599,472
Independent Living	102,085	1,079,199	1,181,284
ActivAge	50,013	75,938	125,951
Total	<u>563,713</u>	<u>1,343,214</u>	<u>1,906,927</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

-12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	<u>(44,420)</u>	<u>-</u>	<u>(44,420)</u>
NET INCOME/(EXPENDITURE)	(140,802)	(56,417)	(197,219)

RECONCILIATION OF FUNDS

Total funds brought forward	<u>1,501,937</u>	<u>1,250,371</u>	<u>2,752,308</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,361,135</u></u>	<u><u>1,193,954</u></u>	<u><u>2,555,089</u></u>

13. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2020 and 31 March 2021	<u>520</u>
AMORTISATION	
At 1 April 2020	91
Charge for year	<u>52</u>
At 31 March 2021	<u>143</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>377</u></u>
At 31 March 2020	<u><u>429</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2020	791,101	279,727	165,484
Additions	-	-	920
Disposals	-	-	-
At 31 March 2021	<u>791,101</u>	<u>279,727</u>	<u>166,404</u>
DEPRECIATION			
At 1 April 2020	302,747	50,913	96,444
Charge for year	15,822	5,125	10,364
Eliminated on disposal	-	-	-
At 31 March 2021	<u>318,569</u>	<u>56,038</u>	<u>106,808</u>
NET BOOK VALUE			
At 31 March 2021	<u>472,532</u>	<u>223,689</u>	<u>59,596</u>
At 31 March 2020	<u>488,354</u>	<u>228,814</u>	<u>69,040</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	302,900	106,596	1,645,808
Additions	47,626	10,322	58,868
Disposals	(31,995)	-	(31,995)
At 31 March 2021	<u>318,531</u>	<u>116,918</u>	<u>1,672,681</u>
DEPRECIATION			
At 1 April 2020	209,237	100,510	759,851
Charge for year	27,545	4,576	63,432
Eliminated on disposal	(31,995)	-	(31,995)
At 31 March 2021	<u>204,787</u>	<u>105,086</u>	<u>791,288</u>
NET BOOK VALUE			
At 31 March 2021	<u>113,744</u>	<u>11,832</u>	<u>881,393</u>
At 31 March 2020	<u>93,663</u>	<u>6,086</u>	<u>885,957</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>2</u>
NET BOOK VALUE	
At 31 March 2021	<u>2</u>
At 31 March 2020	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age UK Sunderland Services Limited

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

	%
Class of share:	holding
Ordinary	100

	2021	2020
	£	£
Aggregate capital and reserves	(1,195)	(1,195)

Healthwatch Sunderland Ltd

Registered office: Grange House, Stockton Road, Sunderland, SR2 7AQ

Nature of business: Dormant company

Healthwatch Sunderland Ltd prepares its accounts to 31 December. It is a company limited by guarantee and has never traded.

Age UK Sunderland Services Limited and Healthwatch Sunderland Ltd were dormant throughout the year ended 31 March 2021. Their results have not been consolidated with those of the Age UK Sunderland as their inclusion is not material for the purpose of giving a true and fair view, in accordance with section 405(2) of the Companies Act 2006.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. STOCKS

	2021	2020
	£	£
Stocks	<u>225</u>	<u>225</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	225,879	77,408
Amounts owed by group undertakings	1,195	1,195
Other debtors	3,536	3,721
Prepayments and accrued income	<u>40,220</u>	<u>28,224</u>
	<u>270,830</u>	<u>110,548</u>

18. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	<u>563,234</u>	<u>447,331</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	12,318	35,265
Social security and other taxes	20,026	-
Other creditors	19,555	20,348
Accruals and deferred income	<u>45,055</u>	<u>44,269</u>
	<u>96,954</u>	<u>99,882</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 April 2020	8,105
Released to incoming resources	(8,105)
Amount deferred in year	<u>7,864</u>
Balance at 31 March 2021	<u>7,864</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	19,229	16,613
Between one and five years	74,459	58,954
In more than five years	<u>189,725</u>	<u>203,800</u>
	<u>283,413</u>	<u>279,367</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	285,990	595,780	881,770	886,386
Investments	2	-	2	2
Current assets	1,389,415	796,125	2,185,540	1,768,583
Current liabilities	<u>(70,491)</u>	<u>(26,463)</u>	<u>(96,954)</u>	<u>(99,882)</u>
	<u>1,604,916</u>	<u>1,365,442</u>	<u>2,970,358</u>	<u>2,555,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General Fund	341,576	73,470	170,311	585,357
Legacy Fund	239,833	-	-	239,833
Development Fund	554,000	-	-	554,000
Property Maintenance Fund	225,726	-	-	225,726
	<u>1,361,135</u>	<u>73,470</u>	<u>170,311</u>	<u>1,604,916</u>
Restricted funds				
Information, Advice, Benefits and Energy	28,610	7,138	-	35,748
Warm Front	26,513	-	-	26,513
Keep Them Warm	10,799	-	-	10,799
Social Focus	12,111	(466)	-	11,645
Hospital Discharge	47,245	6,504	-	53,749
Fit as a Fiddle	5,832	-	-	5,832
ICT Learning Centres	5,228	-	-	5,228
Hardship Fund	4,942	-	-	4,942
Building Fund	612,473	(16,693)	-	595,780
Sustainable Homes	4,042	-	-	4,042
Essence Service	199,019	42,719	(163,975)	77,763
British Gas Winter Health	8,166	-	-	8,166
Friends & Neighbours Sunderland	1,550	-	-	1,550
MOD	1,535	1,683	-	3,218
Advocacy Sep 2017	15,653	4,917	(1,320)	19,250
Living with and beyond cancer	34,349	-	-	34,349
Meaningful Connections	(332)	2,263	(1,931)	-
Front Door	104,584	184,985	(479)	289,090
BUPA - Caring for Carers	1,082	-	-	1,082
Men in Sheds	449	(29)	(420)	-
Living Well Link Service	41,593	(34,340)	(1,702)	5,551
Hospital Discharge - Escalation (Covid 19)	26,670	(21,840)	-	4,830
Kellet (Active Friends)	2,277	3,816	-	6,093
AA Dementia MCST	(48)	-	48	-
Dementia MCST	(388)	-	388	-
Crisis - Covid 19	-	61,142	(920)	60,222
Loneliness & Isolation Task Force	-	100,000	-	100,000
	<u>1,193,954</u>	<u>341,799</u>	<u>(170,311)</u>	<u>1,365,442</u>
TOTAL FUNDS	<u>2,555,089</u>	<u>415,269</u>	<u>-</u>	<u>2,970,358</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	459,836	(484,395)	98,029	73,470
Restricted funds				
Information, Advice, Benefits and Energy	44,301	(37,163)	-	7,138
Social Focus	45,294	(45,760)	-	(466)
Hospital Discharge	40,113	(33,609)	-	6,504
Building Fund	-	(16,693)	-	(16,693)
Essence Service	402,981	(360,262)	-	42,719
MOD	1,683	-	-	1,683
Advocacy Sep 2017	71,812	(66,895)	-	4,917
Meaningful Connections	22,371	(20,108)	-	2,263
Front Door	639,388	(454,403)	-	184,985
Men in Sheds	-	(29)	-	(29)
Living Well Link Service	163,463	(197,803)	-	(34,340)
Hospital Discharge - Escalation (Covid 19)	-	(21,840)	-	(21,840)
Kellet (Active Friends)	23,833	(20,017)	-	3,816
Crisis - Covid 19	76,705	(15,563)	-	61,142
Lifestyle - National	24,941	(24,941)	-	-
Loneliness & Isolation Task Force	100,000	-	-	100,000
	<u>1,656,885</u>	<u>(1,315,086)</u>	<u>-</u>	<u>341,799</u>
TOTAL FUNDS	<u><u>2,116,721</u></u>	<u><u>(1,799,481)</u></u>	<u><u>98,029</u></u>	<u><u>415,269</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General Fund	482,378	(140,802)	341,576
Legacy Fund	239,833	-	239,833
Development Fund	554,000	-	554,000
Property Maintenance Fund	<u>225,726</u>	<u>-</u>	<u>225,726</u>
	1,501,937	(140,802)	1,361,135
Restricted funds			
Information, Advice, Benefits and Energy	29,042	(432)	28,610
Warm Front	26,513	-	26,513
Keep Them Warm	10,799	-	10,799
Social Focus	11,209	902	12,111
Hospital Discharge	45,499	1,746	47,245
Fit as a Fiddle	5,225	607	5,832
ICT Learning Centres	5,228	-	5,228
Hardship Fund	4,942	-	4,942
Building Fund	629,166	(16,693)	612,473
Sustainable Homes	4,042	-	4,042
Essence Service	184,302	14,717	199,019
British Gas Winter Health	8,166	-	8,166
Friends & Neighbours Sunderland	4,404	(2,854)	1,550
MOD	3,851	(2,316)	1,535
Advocacy Sep 2017	16,135	(482)	15,653
Living with and beyond cancer	94,369	(60,020)	34,349
Meaningful Connections	2,404	(2,736)	(332)
Front Door	137,985	(33,401)	104,584
BUPA - Caring for Carers	10,469	(9,387)	1,082
Men in Sheds	16,621	(16,172)	449
Living Well Link Service	-	41,593	41,593
Hospital Discharge - Escalation (Covid 19)	-	26,670	26,670
Kellet (Active Friends)	-	2,277	2,277
AA Dementia MCST	-	(48)	(48)
Dementia MCST	<u>-</u>	<u>(388)</u>	<u>(388)</u>
	<u>1,250,371</u>	<u>(56,417)</u>	<u>1,193,954</u>
TOTAL FUNDS	<u><u>2,752,308</u></u>	<u><u>(197,219)</u></u>	<u><u>2,555,089</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	467,331	(563,713)	(44,420)	(140,802)
Restricted funds				
Information, Advice, Benefits and Energy	34,186	(34,618)	-	(432)
Social Focus	44,668	(43,766)	-	902
Hospital Discharge	43,628	(41,882)	-	1,746
Fit as a Fiddle	-	607	-	607
Building Fund	-	(16,693)	-	(16,693)
Essence Service	391,225	(376,508)	-	14,717
Friends & Neighbours Sunderland	(2,854)	-	-	(2,854)
MOD	20,194	(22,510)	-	(2,316)
Advocacy Sep 2017	70,008	(70,490)	-	(482)
Living with and beyond cancer	-	(60,020)	-	(60,020)
Meaningful Connections	33,655	(36,391)	-	(2,736)
Front Door	408,570	(441,971)	-	(33,401)
BUPA - Caring for Carers	-	(9,387)	-	(9,387)
Men in Sheds	-	(16,172)	-	(16,172)
Living Well Link Service	190,178	(148,585)	-	41,593
Hospital Discharge - Escalation (Covid 19)	26,670	-	-	26,670
Kellet (Active Friends)	16,211	(13,934)	-	2,277
AA Dementia MCST	10,000	(10,048)	-	(48)
Dementia MCST	458	(846)	-	(388)
	<u>1,286,797</u>	<u>(1,343,214)</u>	<u>-</u>	<u>(56,417)</u>
TOTAL FUNDS	<u>1,754,128</u>	<u>(1,906,927)</u>	<u>(44,420)</u>	<u>(197,219)</u>

Transfers between funds

Transfers from restricted reserves to the general fund represent capital expenditure made in accordance with the terms of the related funding. Such transfers amounted to £170,795 of which £160,325 relates to capital expenditure made in previous financial years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

23. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>47,620</u>

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	415,269	(197,219)
Adjustments for:		
Depreciation charges	63,484	63,002
(Gain)/losses on investments	(98,029)	44,420
Profit on disposal of fixed assets	(400)	-
Interest received	(2,637)	(7,059)
Dividends received	(10,778)	(12,128)
(Increase)/decrease in debtors	(160,282)	126,678
Decrease in creditors	<u>(2,928)</u>	<u>(74,901)</u>
Net cash provided by/(used in) operations	<u>203,699</u>	<u>(57,207)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

26. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	1,210,479	140,772	1,351,251
Less: Deposits treated as liquid resources	<u>(425,000)</u>	<u>-</u>	<u>(425,000)</u>
	<u>785,479</u>	<u>140,772</u>	<u>926,251</u>
Liquid resources			
Deposits included in cash	425,000	-	425,000
Current asset investments	<u>447,331</u>	<u>115,903</u>	<u>563,234</u>
	<u>872,331</u>	<u>115,903</u>	<u>988,234</u>
Total	<u>1,657,810</u>	<u>256,675</u>	<u>1,914,485</u>

27. LEGAL STATUS

The charity is incorporated under the Companies Act as a company limited by guarantee. Every Member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while they were a member. The company's registered number and registered office address can be found within Reference and Administrative Details.

28. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.