

THE ROCHDALE CHILDREN'S MOORLAND HOME

Trustees Report

&

Financial Statements

Year Ended 31 December 2024

Charity No. 1086973

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THE ROCHDALE CHILDREN'S MOORLAND HOME

YEAR ENDED 31 DECEMBER 2024

TRUSTEES

J.D. Rigg
N Butterworth
R Stelling
J Law
R Nicholson

PRINCIPAL ADDRESS

Nab Farm
Barnfield Lane
Wardle
Rochdale
Lancashire
OL12 9PN

INDEPENDENT EXAMINER

M. J. Pickup., FCA
PKW LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

BANKERS

Virgin Money
9-11 Yorkshire Street
Rochdale
OL16 1BL

THE ROCHDALE CHILDREN'S MOORLAND HOME
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report together with the accounts for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and activities

The charity was formed by trust deed on 24 June 1924 to provide a home for the poor children of Rochdale and district. These objects have been complied with.

To provide holidays for young children between 5 – 12 years old. They are usually from Special Needs Schools or Social Services with accommodation for carers where appropriate. The home is generally open between April and October, with additional use for youth groups etc., who will pay to use the Home.

Transactions and financial review

The Statement of Financial Activities is on page 4 and the Balance Sheet is on page 5.

Trustees

The trustees who have served during the year are:-

J.D. Rigg
N Butterworth
R Stelling
J Law
R Nicholson

In addition there is a Management Committee of between 6 and 10 people who look after the general administration. All activities are carried out on a voluntary basis.

Risk

The Management Committee review potential risks and opportunities to ensure the charity continues to satisfy its objectives.

During the year, the risk and opportunity register (to mitigate risks that could jeopardise the continuation of the charity and to identify opportunities to enhance the charity) was reviewed and updated. All necessary communications, procedures and policies were followed. There were no complaints raised in 2024.

Achievements and Performance

It was a full and busy year with staff and volunteers pulling together to ensure we continue to do what we do best. The occupancy rating was 93% for the year.

We catered for 921 individual children and 276 support workers/teachers from 14 different schools and institutions. The volume of day and overnight stays was as follows:

- 760 day stays for children.
- 235 day stays for adult support and teaching personnel.
- 804 overnight stays for children
- 78 overnight stays for adult teaching and support personnel.

Public Benefit Statement

The home provides subsidised services to local schools and social services for the benefit of the population of Rochdale Metropolitan Borough and surrounding districts. The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's General Guidance on public benefit when reviewing the charity's aims and objections.

THE ROCHDALE CHILDREN'S MOORLAND HOME
REPORT OF THE TRUSTEES CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

Investments and reserves

Investments have mainly built up from bequests over the years. These are professionally managed, by Rathbone Investment Management, on a discretionary basis. The Trustees hold on deposit a reserve fund which may appear high at the year end when the Home is closed but is required when the home re-opens in the Spring and has sufficient reserves to ensure the medium-term continuity of the home.

Plans for future periods

The focus for 2025 is to raise funds to undertake Phase 2 of our playground refurbishment programme i.e. to install a new signature climbing frame to replace the iconic Helicopter that will be demolished before the 2025 seasons open.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



J.D. Rigg

TRUSTEE



J. Law

TRUSTEE

2 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE CHILDREN'S MOORLAND HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael J Pickup FCA

PKW LLP
Chartered Accountants
Cloth Hall
150 Drake Street
Rochdale
OL16 1PX

2 April 2025

THE ROCHDALE CHILDREN'S MOORLAND HOME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2024

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	£	£
Incoming resources from generated funds:					
Investment Income	2		15,765		16,916
Donations and other fund raising	3		54,116		65,181
Income from Land			1,500		1,500
			<hr/>		<hr/>
			71,381		83,597
			<hr/>		<hr/>
Resources Expended					
Charitable Activities	4	68,149		91,606	
Governance	4	9,138		8,548	
		<hr/>		<hr/>	
Total Resources Expended			77,287		100,154
			<hr/>		<hr/>
Net (Outgoing)/Incoming Resources			(5,906)		(16,557)
			<hr/>		<hr/>
Gains/(Losses) on Investment					
Realised –					
Equities		51,749		(6,695)	
Government Stock		-		-	
Unit Trusts, Alternatives & Fixed Interest		(2,481)		-	
		<hr/>		<hr/>	
			49,268		(6,695)
Unrealised -					
Equities		(13,919)		42,668	
Government Stocks		966		1,445	
Unit Trusts, Alternatives & Fixed Interest		2,212		(939)	
		<hr/>		<hr/>	
			(10,741)		43,174
			<hr/>		<hr/>
Net Movement in investments			38,527		36,479
			<hr/>		<hr/>
Net Movement in Funds			32,621		19,922
			<hr/>		<hr/>
Fund Balance at 1 January 2024			792,046		772,124
			<hr/>		<hr/>
Fund Balance at 31 December 2024			824,667		792,046
			<hr/>		<hr/>

There were no gains or losses other than those reported above.

All of the above amounts relate to continuing activities

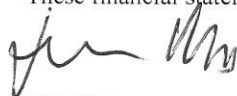
The notes on pages 6 to 11 form part of these financial statements

THE ROCHDALE CHILDREN'S MOORLAND HOME

BALANCE SHEET AS AT 31 DECEMBER 2024

		<u>2024</u>	<u>2023</u>
	<u>Notes</u>	£	£
FIXED ASSETS			
Investments	5	710,247	735,790
Ground Rents	6	1,293	1,293
		<hr/> 711,540	<hr/> 737,083
CURRENT ASSETS			
Cash at Bank & in Hand		112,444	54,591
Other debtors		710	570
		<hr/> 824,694	<hr/> 792,244
CURRENT LIABILITIES			
Other creditors		(27)	(198)
		<hr/> 824,667	<hr/> 792,046
		<hr/> <hr/>	<hr/> <hr/>
Represented by:-			
Unrestricted Funds			
General Fund		824,667	792,046
Designated Fund		-	-
		<hr/> 824,667	<hr/> 792,046
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Trustees on 2 April 2025



J.D. Rigg

TRUSTEE



J Law

TRUSTEE

The notes on pages 6 to 11 form part of these accounts

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund Accounting - Unrestricted funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been earmarked by the Trustees for particular purposes.

Income Recognition

Voluntary income including donations and grants that provide core funding or are general in nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract where entitlement to grant funding is subject to specific performance conditions being recognised. Grant income included in this category provides funding to charitable activities and is recognised where there is entitlement, certainty of receipt and amount can be measured with sufficient reliability.

Expenditure Recognition

Direct charitable expenditure is accounted for when paid by the trustees.

- Charitable activities include expenditure incurred when undertaking charitable activities and include both direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constructional requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. staff costs by the time spent and other costs by their usage.

Investments

Investments are shown at market value at the balance sheet date.

Ground Rents

Ground Rents are included in the financial statements at cost.

Realised Gains & Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment Income and Interest Received

Investment Income and interest is accounted for on a received basis.

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
2 INVESTMENT INCOME		
Dividends	14,832	15,997
Interest	933	904
Ground Rent Received	-	15
	<u>15,765</u>	<u>16,916</u>

3 DONATIONAL AND OTHER FUND RAISING

Donations	54,116	65,048
Fund Raising	-	133
	<u>54,116</u>	<u>65,181</u>

4 DIRECT CHARITABLE EXPENDITURE

	<u>2024</u>		<u>2023</u>
	<u>Charitable Activities</u>	<u>Governance</u>	<u>Total</u>
	£	£	£
Property Costs:-			
Rates	2,133	-	2,133
Insurance	5,930	-	5,930
Heat and Light	6,772	-	6,772
Repairs and Renewals	5,781	-	5,781
Support Costs:-			
Food	5,245	-	5,245
Entertainment	2,846	-	2,846
Employment	33,720	-	33,720
Stockbroker Fees	-	6,430	6,430
Accountancy	-	2,708	2,708
Printing, Stationery and Computer Costs	569	-	569
Telephone and Television	2,108	-	2,108
Sundry Expenses	3,045	-	3,045
Property Improvement Costs	-	-	-
	<u>68,149</u>	<u>9,138</u>	<u>77,287</u>
	<u>68,149</u>		<u>100,154</u>

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. INVESTMENTS

	<u>2024</u>	<u>2023</u>
	£	£
a) Quoted at market value		
Equities	671,836	664,788
Unit Trusts, Alternatives & Fixed Interest	-	33,557
British Government Stocks	38,411	37,445
	<u>710,247</u>	<u>735,790</u>

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
b) Movements in Equities				
As at 1 January 2024 stated at cost		564,940		612,719
Increase/(decrease) in market value		<u>99,848</u>		<u>57,180</u>
As at 1 January 2024 at market value		664,788		669,899
Purchases during the year		<u>242,565</u>		<u>63,696</u>
		907,353		733,595
Disposals during the year:-				
Proceeds	273,347		104,780	
Cost at 1 January 2024	221,598	(221,598)	111,475	(111,475)
	<u>51,749</u>		<u>(6,695)</u>	
Realised Gain/(Loss)				
		(13,919)		42,668
Unrealised Gain/(Loss)				
Valuation at 31 December 2024		<u>671,836</u>		<u>664,788</u>

c) Movements in Unit Trusts, Alternatives & Fixed Interest

As at 1 January 2024 stated at cost		35,769		35,510
Increase/(decrease) in market value		<u>(2,212)</u>		<u>(1,273)</u>
As at 1 January 2024 at market value		33,557		34,237
Purchases during the year		<u>-</u>		<u>259</u>
		33,557		34,496
Disposals during the year:-				
Proceeds	33,288		-	
Cost at 1 January 2024	35,769	(35,769)	-	-
	<u>(2,481)</u>		<u>-</u>	
Realised Gain/(Loss)				
Unrealised Gain/(Loss)		<u>2,212</u>		<u>(939)</u>
Valuation at 31 December 2024		<u>-</u>		<u>33,557</u>

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
d) Movements in British Government Stock		
As at 1 January 2024 stated at cost	35,569	14,131
Increase/(decrease) in market value	<u>1,876</u>	<u>430</u>
As at 1 January 2024 at market value	37,445	14,561
Purchases during the year	<u> </u>	<u>21,439</u>
	37,445	36,000
Disposals during the year:-		
Proceeds	-	-
Cost at 1 January 2024	<u>-</u>	<u>-</u>
Realised Gain/(Loss)	<u>-</u>	<u>-</u>
Unrealised Gain/(Loss)	<u>966</u>	<u>1,445</u>
Valuation at 31 December 2024	<u>38,411</u>	<u>37,445</u>

6. GROUND RENTS AT COST

	<u>2024</u>	<u>2023</u>
	£	£
Land – Hartley Street, Rochdale	378	378
Land – Leamington Street and Redcross Street	915	915
	<u>1,293</u>	<u>1,293</u>

THE ROCHDALE CHILDREN'S MOORLAND HOME - TRUSTEES

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	£	<u>2024</u>	£	<u>2023</u>	£
Bank Balances at 1 January 2024					
Bank					
Current Account			6,373		22,251
Rathbones Account			15,125		4,950
			21,498		27,201
Receipts					
Donations				1	
Investment Income	15,709			16,867	
Sales of Investments	284,552			104,780	
Ground Rent Received	-			15	
Transfers from Community Account	-			500	
			300,261		122,163
			321,759		149,364
Payments					
Repairs and Renewals	-			489	
Property Improvement Costs	-			-	
Grants to Management Committee	41,000			26,000	
Purchase of Investments	220,482			85,394	
Rates and Council Tax	1,849			2,307	
Insurance	5,930			5,585	
Accountants Fees	2,040			1,980	
Stockbrokers Fees	6,430			6,078	
Miscellaneous	918			33	
			278,649	33	127,866
Balances Carried Forward at 31 December 2024			43,110		21,498
Bank					
Current Account	4,637			6,373	
Rathbones Account	38,473			15,125	
			43,110	21,498	

THE ROCHDALE CHILDREN'S MOORLAND HOME – MANAGEMENT COMMITTEE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
Bank Balances at 1 January 2024			
Bank			
Community Account		29,863	23,922
Money Manager		2,818	1,335
Cash		412	225
		<hr/>	<hr/>
		33,093	25,482
Receipts			
Grants from Trustees	41,000		26,000
General Donation	54,116		65,046
Field Rental	1,500		1,500
Home Generated Income	-		133
Bank Interest	55		33
	<hr/>		<hr/>
		96,671	92,712
		<hr/>	<hr/>
		129,764	118,194
Payments			
Food	5,245		4,883
Salaries	32,818		30,685
Pension Contributions	1,213		1,049
Heat and Light	7,056		10,139
Printing, Stationery and Computer Costs	569		535
Telephone and Television	2,108		1,664
Repairs and Renewals	5,781		6,080
Children's Entertainment	2,846		3,042
Miscellaneous	2,126		2,376
Accountants' Fees	668		490
Transfers to Community Account	-		500
Property Improvement Costs	-		85,101
	<hr/>		<hr/>
		60,430	23,658
		<hr/>	<hr/>
Balances Carried Forward at 31 December 2024		69,334	33,093
Bank			
Community Account	45,989		29,863
Community Directplus Account	20,000		-
Money Manager	2,874		2,818
	<hr/>		<hr/>
	68,863		32,681
Cash	471		412
	<hr/>		<hr/>
		69,334	33,093
		<hr/>	<hr/>