

THE ROCHDALE CHILDREN'S MOORLAND HOME

Trustees Report

&

Financial Statements

Year Ended 31 December 2023

Charity No. 1086973

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THE ROCHDALE CHILDREN'S MOORLAND HOME

YEAR ENDED 31 DECEMBER 2023

TRUSTEES

J.D. Rigg

N Butterworth

R Stelling

J Law

R Nicholson (appointed 21 September 2023)

PRINCIPAL ADDRESS

Nab Farm

Barnfield Lane

Wardle

Rochdale

Lancashire

OL12 9PN

INDEPENDENT EXAMINER

M. J. Pickup., FCA

PKW LLP

Cloth Hall

150 Drake Street

Rochdale

Lancashire

OL16 1PX

BANKERS

Virgin Money

9-11 Yorkshire Street

Rochdale

OL16 1BL

THE ROCHDALE CHILDREN'S MOORLAND HOME
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report together with the accounts for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and activities

The charity was formed by trust deed on 24 June 1924 to provide a home for the poor children of Rochdale and district. These objects have been complied with.

To provide holidays for young children between 5 – 12 years old. They are usually from Special Needs Schools or Social Services with accommodation for carers where appropriate. The home is generally open between April and October, with additional use for youth groups etc., who will pay to use the Home.

Transactions and financial review

The Statement of Financial Activities is on page 4 and the Balance Sheet is on page 5.

Trustees

The trustees who have served during the year are:-

J.D. Rigg
N Butterworth
R Stelling
J Law
R Nicholson (appointed 21 September 2023)

In addition there is a Management Committee of between 6 and 10 people who look after the general administration. All activities are carried out on a voluntary basis.

Risk

The Management Committee review potential risks and opportunities in to ensure the charity continues to satisfy its objectives.

During the year the risk and opportunity register (introduced in 2017 to identify and mitigate key risks that could impair the ability to deliver services or damage the charity) has been reviewed. There have been one minor safeguarding issue reported in 2023. All necessary communications and procedures were followed. There were no complaints raised in 2023.

Achievements and Performance

Another very busy year with several challenging building and improvement projects undertaken and delivered during the off season. The occupancy rating was 97% over the course of the year.

We catered for 868 individual children and 269 support and teaching personnel over the year from 17 different schools, institutions, and social referrals. The resulting volume of day and overnight stays are:

- 658 day stays for children.
- 205 day stays for adult support and teaching personnel.
- 759 overnight stays for children
- 99 overnight stays for adult teaching and support personnel.

Public Benefit Statement

The home provides subsidised services to local schools and social services for the benefit of the population of Rochdale Metropolitan Borough and surrounding districts. The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's General Guidance on public benefit when reviewing the charity's aims and objections.

THE ROCHDALE CHILDREN'S MOORLAND HOME
REPORT OF THE TRUSTEES CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

Investments and reserves

Investments have mainly built up from bequests over the years. These are professionally managed, by Rathbone Investment Management, on a discretionary basis. The Trustees hold on deposit a reserve fund which may appear high at the year end when the Home is closed but is required when the home re-opens in the Spring and has sufficient reserves to ensure the medium-term continuity of the home.

Plans for future periods

The charity fulfilled a long-time need to provide a zip wire for the children and through the generosity of donators, they have also been able to replace some outdated and redundant play equipment and improve the wooden fort with features that make it more fit for purpose. Future plans include more refurbishment / replacement of obsolete outdoor play equipment.

Trustees' responsibilities statement

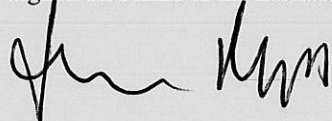
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

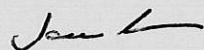
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



J.D. Rigg

TRUSTEE



J. Law

TRUSTEE

22 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE CHILDREN'S MOORLAND HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

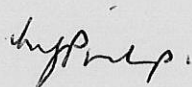
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael J Pickup FCA

PKW LLP
Chartered Accountants
Cloth Hall
150 Drake Street
Rochdale
OL16 1PX

22 April 2024

THE ROCHDALE CHILDREN'S MOORLAND HOME

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2023

		<u>2023</u>	<u>2022</u>
	<u>Notes</u>	£	£
Incoming resources from generated funds:			
Investment Income	2	16,916	16,549
Donations and other fund raising	3	65,181	54,148
Income from Land		1,500	1,500
		<u>83,597</u>	<u>72,197</u>
Resources Expended			
Charitable Activities	4	91,606	130,239
Governance	4	8,548	8,524
		<u>100,154</u>	<u>138,763</u>
Net (Outgoing)/Incoming Resources		<u>(16,557)</u>	<u>(66,566)</u>
Gains/(Losses) on Investment			
Realised – Equities		(6,695)	(1,127)
Government Stock		-	1,421
Unit Trusts, Alternatives & Fixed Interest		-	2,819
		<u>(6,695)</u>	<u>3,113</u>
Unrealised - Gain/(Deficit)			
Equities		42,668	(59,387)
Government Stocks		1,445	(5,709)
Unit Trusts, Alternatives & Fixed Interest		(939)	(3,828)
		<u>36,479</u>	<u>(65,811)</u>
Net Movement in Funds		19,922	(132,377)
Fund Balance at 1 January 2023		772,124	904,501
Fund Balance at 31 December 2023		<u>792,046</u>	<u>772,124</u>

There were no gains or losses other than those reported above.
All of the above amounts relate to continuing activities


The notes on pages 6 to 11 form part of these financial statements

THE ROCHDALE CHILDREN'S MOORLAND HOME

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
FIXED ASSETS			
Investments	6	735,790	718,697
Ground Rents	7	1,293	1,293
		<hr/>	<hr/>
		737,083	719,990
CURRENT ASSETS			
Cash at Bank & in Hand		54,591	52,682
Other debtors		570	-
		<hr/>	<hr/>
		792,244	772,672
		<hr/>	<hr/>
CURRENT LIABILITIES			
Other creditors		(198)	(548)
		<hr/>	<hr/>
		792,046	772,124
		<hr/>	<hr/>
Represented by:-			
Unrestricted Funds			
General Fund		792,046	772,124
Designated Fund		-	-
		<hr/>	<hr/>
		792,046	772,124
		<hr/>	<hr/>

These financial statements were approved by the Trustees on 22 April 2024.


J.D. Rigg

TRUSTEE



J Law

TRUSTEE

The notes on pages 6 to 11 form part of these accounts

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund Accounting - Unrestricted funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been earmarked by the Trustees for particular purposes.

Income Recognition

Voluntary income including donations and grants that provide core funding or are general in nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract where entitlement to grant funding is subject to specific performance conditions being recognised. Grant income included in this category provides funding to charitable activities and is recognised where there is entitlement, certainty of receipt and amount can be measured with sufficient reliability.

Expenditure Recognition

Direct charitable expenditure is accounted for when paid by the trustees.

- Charitable activities include expenditure incurred when undertaking charitable activities and include both direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constructional requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. staff costs by the time spent and other costs by their usage.

Investments

Investments are shown at market value at the balance sheet date.

Ground Rents

Ground Rents are included in the financial statements at cost.

Realised Gains & Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Investment Income and Interest Received

Investment Income and interest is accounted for on a received basis.

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
2. INVESTMENT INCOME		
Dividends	15,997	16,332
Interest	904	202
Ground Rent Received	15	15
	<u>16,916</u>	<u>16,549</u>

3. DONATIONAL AND OTHER FUND RAISING		
Donations	65,048	53,745
Fund Raising	133	403
	<u>65,181</u>	<u>54,148</u>

4. DIRECT CHARITABLE EXPENDITURE

	<u>2023</u>		<u>2022</u>
	<u>Charitable Activities</u>	<u>Governance</u>	<u>Total</u>
	£	£	£
Property Costs:-			
Rates	3,287	—	3,287
Insurance	5,585	—	5,585
Heat and Light	9,159	—	9,159
Repairs and Renewals	6,569	—	6,569
Support Costs:-			
Food	4,883	—	4,883
Entertainment	3,042	—	3,042
Employment	30,811	—	30,811
Stockbroker Fees	—	6,078	6,078
Accountancy	—	2,470	2,470
Printing, Stationery and Computer Costs	535	—	535
Telephone and Television	1,664	—	1,664
Sundry Expenses	2,413	—	2,413
Property Improvement Costs	23,658	—	23,658
	<u>91,606</u>	<u>8,548</u>	<u>100,154</u>
			<u>138,763</u>

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. INVESTMENTS			<u>2023</u>	<u>2022</u>
			£	£
a) Quoted at market value				
Equities			664,788	669,899
Unit Trusts, Alternatives & Fixed Interest			33,557	34,237
British Government Stocks			37,445	14,561
			<u>735,790</u>	<u>718,697</u>
		<u>2023</u>	<u>2022</u>	
		£	£	£
b) Movements in Equities				
As at 1 January 2023				
As stated at cost		612,719		527,245
Increase to market value		57,180		116,568
As at 1 January 2023 at market value		669,899		643,813
Purchases during the year		63,696		138,815
		<u>733,595</u>		<u>782,628</u>
Disposals during the year:-				
Proceeds		104,780	52,215	
Cost at 1 January 2023		111,475	(111,475)	53,342
				(53,342)
Realised Gain/(Loss)		<u>(6,695)</u>	<u>(1,127)</u>	
Unrealised Gain/(Loss)		42,668		(59,387)
Valuation at 31 December 2023		<u>664,788</u>		<u>669,899</u>
c. Movements in Unit Trusts, Alternatives & Fixed Interest				
As at 1 January 2023 as stated at cost		35,510		44,685
Uplift to market value		(1,273)		4,436
As at 1 January 2023 at market value		34,237		49,121
Purchases during the year		259		243
		<u>34,496</u>		<u>49,364</u>
Disposals during the year				
Proceeds		-	10,839	
Cost at 1 January 2023		-	9,418	(9,418)
Realised Gain		<u>-</u>	<u>1,421</u>	
Unrealised (Loss) / Gain		(939)		(5,709)
Valuation at 31 December 2023		<u>33,557</u>		<u>34,237</u>

THE ROCHDALE CHILDREN'S MOORLAND HOME

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>
	£	£	£
d) Movements in British Government Stock			
As at 1 January 2023 as stated at cost	14,131		41,506
Uplift to Market Value	430		4,258
	<hr/>		<hr/>
As at 1 January 2023 at market value	14,561		45,764
Purchases during the year	21,439		-
	<hr/>		<hr/>
	36,000		45,764
Disposals during the Year			
Proceeds	-	30,194	
Cost at 1 January 2023	-	27,375	(27,375)
	<hr/>	<hr/>	
Realised Gain	-	2,819	
	<hr/>	<hr/>	
Unrealised (Loss)/Gain	1,445		(3,828)
	<hr/>		<hr/>
Valuation at 31 December 2023	37,445		14,561
	<hr/>		<hr/>
 6. GROUND RENTS AT COST	 <u>2023</u>		 <u>2022</u>
	£		£
Land – Hartley Street, Rochdale	378		378
Land – Leamington Street and Redcross Street	915		915
	<hr/>		<hr/>
	1,293		1,293
	<hr/>		<hr/>

THE ROCHDALE CHILDREN'S MOORLAND HOME

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Bank Balances at 1 January 2022				
Current Account	22,251		22,080	
Rathbones Account	4,950		70,575	
Capital Reserve	-		-	
	<hr/>	27,201	<hr/>	92,655
Receipts				
Donations	1		1	
Investment Income	16,867		16,532	
Sales of Investments	104,780		93,248	
Ground Rent Received	15		15	
Transfers from Community Account	500		-	
	<hr/>	122,163	<hr/>	109,796
		<hr/>		<hr/>
		149,364		202,451
Payments				
Repairs and Renewals	489		351	
Property Improvement Costs	-		-	
Grant to Management Committee	26,000		21,000	
Purchase of Investments	85,394		139,058	
Rates and Council Tax	2,307		1,682	
Insurance	5,585		4,923	
Accountants Fees	1,980		1,890	
Stockbrokers Fees	6,078		6,346	
Miscellaneous	32		-	
	<hr/>	127,865	<hr/>	175,250
		<hr/>		<hr/>
Balances Carried Forward				
Bank Balances at 31 December 2023				
Current Account	6,374		22,251	
Rathbones Account	15,125		4,950	
Capital Reserve	-		-	
	<hr/>	21,499	<hr/>	27,201
		<hr/>		<hr/>

THE ROCHDALE CHILDREN'S MOORLAND HOME – MANAGEMENT COMMITTEE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	£	<u>2023</u>	£	£	<u>2022</u>
					£
Bank Balances at 1 January 2023					
Bank					
High Interest Accounts			-		-
Community Account			23,922		69,670
Money Managers			1,335		1,333
Cash			225		348
			<hr/>		<hr/>
			25,482		71,351
Receipts					
Grants from Trustees	26,000			21,000	
General Donation	65,046			53,744	
Field Rental	1,500			1,500	
Home Generated Income	133			403	
Bank Interest	33			2	
	<hr/>			<hr/>	
			92,712		76,649
			<hr/>		<hr/>
			118,194		148,000
Payments					
Food	4,883			3,993	
Salaries	30,685			26,533	
Pension Contributions	1,049			832	
Oil	980			4,259	
Electricity	9,159			3,843	
Printing, Stationery and Computer Costs	535			911	
Telephone and Television	1,664			1,534	
Repairs and Renewals	6,080			13,072	
Children's Entertainment	3,042			1,571	
Miscellaneous	2,376			2,751	
Accountants' Fees	490			288	
Transfers to Community Account	500			-	
Property Improvement Costs	23,658		85,101	62,931	122,518
	<hr/>		<hr/>	<hr/>	<hr/>
Balances Carried Forward at 31 December 2023					
Bank					
High Interest Account	-			-	
Community Account	29,862			23,922	
Money Manager	2,818			1,335	
	<hr/>			<hr/>	
	32,681			25,257	
Cash	412		33,093	225	25,482
	<hr/>		<hr/>	<hr/>	<hr/>