

***ROCHDALE CHILDREN'S MOORLAND HOME***  
***TRUSTEES' REPORT & FINANCIAL STATEMENTS***  
***YEAR ENDED 31 DECEMBER 2021***

**PKW<sub>LLP</sub>**

Chartered Accountants, Business Advisors, Tax Consultants and Registered Auditors

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**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**Trustees Report**

**&**

**Financial Statements**

**Year Ended 31 December 2021**

**Charity No. 1086973**

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**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES**

C.G. Adamson  
S.M. Stoney  
J.D. Rigg  
J Richardson  
N Butterworth  
R Stelling (appointed 20 April 2021)

**PRINCIPAL ADDRESS**

Nab Farm  
Barnfield Lane  
Wardle  
Rochdale  
Lancashire  
OL12 9PN

**INDEPENDENT EXAMINER**

M. J. Pickup., FCA  
PKW LLP  
Cloth Hall  
150 Drake Street  
Rochdale  
Lancashire  
OL16 1PX

**BANKERS**

National Westminster Bank plc  
Town Hall Square  
Rochdale  
Lancashire  
OL16 1LL

**SOLICITORS**

Jackson Brierley Hudson Stoney  
The Old Parsonage  
St Mary's Gate  
Rochdale  
Lancashire  
OL16 1AP

**THE ROCHDALE CHILDREN'S MOORLAND HOME**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report together with the accounts for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Objectives and activities**

The charity was formed by trust deed on 24 June 1924 to provide a home for the poor children of Rochdale and district. These objects have been complied with.

The accounts incorporate the transactions of the Rochdale Children's Convalescent Home Endowment Fund which is itself a registered charity (number 221886).

To provide holidays for young children between 5 – 11 years old. They are usually from Special Needs Schools or Social Services with accommodation for carers where appropriate. The home is generally open between April and October, with additional use for youth groups etc., who will pay to use the Home.

**Transactions and financial review**

The Statement of Financial Activities is on page 4 and the Balance Sheet is on page 5.

**Trustees**

The trustees who have served during the year are:-

C.G. Adamson  
S.M. Stoney  
J.D. Rigg  
J Richardson  
N Butterworth  
R Stelling (appointed 20 April 2021)

In addition there is a Management Committee of between 6 and 10 people who look after the general administration. All activities are carried out on a voluntary basis.

**Risk**

The Management Committee review potential risks in relation to both the care provided and the financial risks connected thereto.

During the year the management risk and opportunity register (introduced in 2017 to identify and mitigate key risks that could impair the ability to deliver services or damage the charity) has been reviewed. There have been no safety or safeguarding issues raised and no complaints raised in 2021.

**Achievements and Performance**

The home re-opened in March 2021 and had a busy year with 755 deserving children using the home.

**Public Benefit Statement**

The home provides subsidised services to local schools and social services for the benefit of the population of Rochdale Metropolitan Borough and surrounding districts. The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's General Guidance on public benefit when reviewing the charity's aims and objections.

**Investments and reserves**

Investments have mainly built up from bequests over the years. These are professionally managed, by Rathbone Investment Management, on a discretionary basis. The Trustees hold on deposit a reserve fund which may appear high at the year end when the Home is closed, but is required when the home re-opens in the Spring, and has sufficient reserves to ensure the medium term continuity of the home.

# THE ROCHDALE CHILDREN'S MOORLAND HOME

## REPORT OF THE TRUSTEES CONTINUED

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### **Plans for future periods**

Several plans are in place to improve facilities and safety around the home i.e. rewiring, replastering and redecoration.

#### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

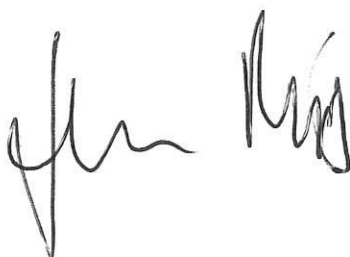
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

J D RIGG



TRUSTEE

6 July 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE ROCHDALE CHILDREN'S MOORLAND HOME**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]<sup>1</sup>.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Pickup FCA

**PKW LLP**  
Chartered Accountants  
Cloth Hall  
150 Drake Street  
Rochdale  
OL16 1PX

6 July 2022

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDING 31 DECEMBER 2021**

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	£	£
<b>Incoming resources from generated funds:</b>			
Investment Income	2	14,726	16,013
Grants	3	6,654	41,132
Donations and other fund raising	4	41,189	23,558
Income from Land		1,500	1,500
		<hr/> 64,069	<hr/> 82,203
<b>Resources Expended</b>			
Charitable Activities	5	55,511	214,462
Governance	5	9,638	8,492
		<hr/> 65,149	<hr/> 222,954
<b>Net (Outgoing)/Incoming Resources</b>		<hr/> (1,080)	<hr/> (140,751)
<b>Gains/(Losses) on Investment</b>			
Realised – Equities		50,364	12,807
Government Stock		-	-
Unit Trusts, Alternatives & Fixed Interest		4,828	8,164
		<hr/> 55,192	<hr/> 20,971
Unrealised - Gain/(Deficit)			
Equities		17,343	1,227
Government Stocks		1,978	1,001
Unit Trusts, Alternatives & Fixed Interest		(1,737)	(7,999)
		<hr/> 72,776	<hr/> 15,200
<b>Net Movement in Funds</b>		<hr/> 71,696	<hr/> (125,551)
<b>Fund Balance at 1 January 2021</b>		<hr/> 835,903	<hr/> 961,454
<b>Fund Balance at 31 December 2021</b>		<hr/> <hr/> 907,599	<hr/> <hr/> 835,903

There were no gains or losses other than those reported above.  
All of the above amounts relate to continuing activities

The notes on pages 6 to 11 form part of these financial statements



**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>FIXED ASSETS</b>			
Investments	6	738,698	757,790
Ground Rents	7	1,293	1,293
		<hr/>	<hr/>
		739,991	759,083
<b>CURRENT ASSETS</b>			
Cash at Bank & in Hand		167,104	76,820
Other debtors		504	-
		<hr/>	<hr/>
		907,599	835,903
		<hr/>	<hr/>
<b>Represented by:-</b>			
Unrestricted Funds			
General Fund		907,599	835,903
Designated Fund		-	-
		<hr/>	<hr/>
		907,599	835,903
		<hr/>	<hr/>

These financial statements were approved by the Trustees on 6 July 2022.

J D RIGG



TRUSTEE

N BUTTERWORTH

TRUSTEE

The notes on pages 6 to 11 form part of these accounts

## **THE ROCHDALE CHILDREN'S MOORLAND HOME**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

##### **Fund Accounting - Unrestricted funds**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been earmarked by the Trustees for particular purposes.

##### **Income Recognition**

Voluntary income including donations and grants that provide core funding or are general in nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract where entitlement to grant funding is subject to specific performance conditions being recognised. Grant income included in this category provides funding to charitable activities and is recognised where there is entitlement, certainty of receipt and amount can be measured with sufficient reliability.

##### **Expenditure Recognition**

Direct charitable expenditure is accounted for when paid by the trustees.

- Charitable activities include expenditure incurred when undertaking charitable activities and include both direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constructional requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. staff costs by the time spent and other costs by their usage.

##### **Investments**

Investments are shown at market value at the balance sheet date.

##### **Ground Rents**

Ground Rents are included in the financial statements at cost.

##### **Realised Gains & Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### **Investment Income and Interest Received**

Investment Income and interest is accounted for on a received basis.

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>2. INVESTMENT INCOME</b>		
Dividends	14,254	15,973
Interest	457	25
Ground Rent Received	15	15
	<hr/>	<hr/>
	14,726	16,013
	<hr/>	<hr/>
 <b>3. GRANTS</b>		
Rochdale Metropolitan Borough Council	-	25,000
Job Retention Scheme	6,654	16,132
	<hr/>	<hr/>
	6,654	41,132
	<hr/>	<hr/>
 <b>4. DONATIONAL AND OTHER FUND RAISING</b>		
Donations	40,714	20,399
Fund Raising	475	3,159
	<hr/>	<hr/>
	41,189	23,558
	<hr/>	<hr/>

**5. DIRECT CHARITABLE EXPENDITURE**

	<u>2021</u>		<u>2020</u>
	Charitable Activities	Governance	Total
	£	£	£
<b>Property Costs:-</b>			
Rates	1,352	-	1,352
Insurance	5,227	-	5,227
Heat and Light	5,992	-	5,992
Repairs and Renewals	4,614	-	4,614
<b>Support Costs:-</b>			
Food	2,722	-	2,722
Entertainment	178	-	178
Employment	28,839	-	28,839
Stockbroker Fees	-	6,518	6,518
Professional Fees	-	-	-
Accountancy	-	3,120	3,120
Printing, Stationery and Computer Costs	626	-	626
Telephone and Television	1,317	-	1,317
Sundry Expenses	1,444	-	1,444
Property Improvement Costs	3,200	-	3,200
	<hr/>	<hr/>	<hr/>
	55,511	9,638	65,149
	<hr/>	<hr/>	<hr/>
			222,954
			<hr/>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

6. INVESTMENTS			<u>2021</u>	<u>2020</u>
			£	£
<b>a) Quoted at market value</b>				
Equities			643,813	642,728
Unit Trusts, Alternatives & Fixed Interest			49,121	46,707
British Government Stocks			45,764	68,355
			<u>738,698</u>	<u>757,790</u>
		£	<u>2021</u>	<u>2020</u>
		£	£	£
<b>b) Movements in Equities</b>				
As at 1 January 2021				
As stated at cost			543,502	525,193
Increase to market value			99,226	97,999
			<u>642,728</u>	<u>623,192</u>
As at 1 January 2021 at market value				
Purchases during the year			99,745	228,370
			<u>742,473</u>	<u>851,562</u>
<b>Disposals during the year:-</b>				
Proceeds		165,649	222,868	
Cost at 1 January 2021		116,003	(116,003)	210,061
				(210,061)
Realised Gain		<u>49,646</u>	<u>12,807</u>	
Unrealised Gain			17,343	1,227
			<u>643,813</u>	<u>642,728</u>
<b>c. Movements in Unit Trusts, Alternatives &amp; Fixed Interest</b>				
As at 1 January 2020 as stated at cost			44,249	100,734
Uplift to market value			2,458	10,457
			<u>46,707</u>	<u>111,191</u>
As at 1 January 2021 at market value				
Purchases during the year			436	21,250
			<u>47,143</u>	<u>132,441</u>
<b>Disposals during the year</b>				
Proceeds		-	85,899	
Cost at 1 January 2021		-	77,735	(77,735)
Realised Gain		<u>-</u>	<u>8,164</u>	
Unrealised (Loss) / Gain			1,978	(7,999)
			<u>49,121</u>	<u>46,707</u>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>		<u>2020</u>
	£	£	£
<b>d) Movements in British Government Stock</b>			
As at 1 January 2020 as stated at cost	62,360		62,360
Uplift to Market Value	5,995		4,994
	<hr/>		<hr/>
As at 1 January 2020 at market value	68,355		67,354
 <b>Disposals during the Year</b>			
Proceeds	25,245		-
Cost at 1 January 2021	20,854	(20,854)	-
	<hr/>		<hr/>
Realised Gain	4,391		-
	<hr/>		<hr/>
 Unrealised (Loss)/Gain	(1,737)		1,001
	<hr/>		<hr/>
Valuation at 31 December 2021	45,764		68,355
	<hr/>		<hr/>
 <b>7. GROUND RENTS AT COST</b>			
	<u>2021</u>		<u>2020</u>
	£		£
Land – Hartley Street, Rochdale	378		378
Land – Leamington Street and Redcross Street	915		915
	<hr/>		<hr/>
	1,293		1,293
	<hr/>		<hr/>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

	£	<u>2021</u>	£	£	<u>2020</u>	£
<b>Bank Balances at 1 January 2021</b>						
Current Account	21,892			72,621		
Rathbones Account	516			11,619		
Capital Reserve	-			-		
			22,408			84,240
<b>Receipts</b>						
Donations	1			1		
Investment Income	14,710			15,973		
Sales of Investments	190,895			308,767		
Ground Rent Received	15			15		
Grant	-			25,000		
			205,621			349,756
			228,029			433,996
<b>Payments</b>						
Repairs and Renewals	450			740		
Property Improvement Costs	-			116,675		
Grant to Management Committee	21,000			30,657		
Purchase of Investments	99,027			249,620		
Rates and Council Tax	1,352			1,393		
Insurance	5,227			4,480		
Accountants Fees	1,800			1,800		
Stockbrokers Fees	6,518			6,223		
			135,374			411,588
<b>Balances Carried Forward</b>						
<b>Bank Balances at 31 December 2021</b>						
Current Account	22,080			21,892		
Rathbones Account	70,575			516		
Capital Reserve	-			-		
			92,655			22,408

**THE ROCHDALE CHILDREN'S MOORLAND HOME – MANAGEMENT COMMITTEE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>			<u>2020</u>
	£	£	£	£
<b>Bank Balances at 1 January 2021</b>				
<b>Bank</b>				
High Interest Accounts		12		12
Community Account		52,176		35,195
Money Managers		1,333		38,562
Cash		891		415
		<hr/>		<hr/>
		54,412		74,184
<b>Receipts</b>				
Grants from Trustees	21,000		30,657	
Bequests	-		-	
Job Retention Scheme	6,654		16,132	
Donations from Masons	-		250	
General Donation	40,713		20,148	
Field Rental	1,500		1,500	
Home Generated Income	475		3,159	
Bank Interest	-		25	
	<hr/>		<hr/>	
		70,342		71,871
		<hr/>		<hr/>
				146,055
<b>Payments</b>				
Food	2,722		-	
Salaries	28,399		24,856	
Pension Contributions	943		297	
Oil	3,732		3,495	
Electricity	2,260		3,525	
Printing, Stationery and Computer Costs	626		1,040	
Telephone and Television	1,317		779	
Repairs and Renewals	4,164		4,813	
Children's Entertainment	178		25	
Miscellaneous	1,444		1,801	
Accountants' Fees	1,320		468	
Professional Fees	-		-	
Property Improvement Costs	3,200		50,544	91,643
	<hr/>	50,305	<hr/>	<hr/>
Balances Carried Forward at 31 December 2021				
<b>Bank</b>				
High Interest Account	12		12	
Community Account	69,670		52,176	
Money Manager	1,333		1,333	
	<hr/>		<hr/>	
	71,015		53,521	
Cash	3,434	74,449	891	54,412
	<hr/>	<hr/>	<hr/>	<hr/>