

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**Trustees Report**

**&**

**Financial Statements**

**Year Ended 31 December 2020**

**Charity No. 1086973**

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**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**YEAR ENDED 31 DECEMBER 2020**

**TRUSTEES**

C.G. Adamson  
S.M. Stoney  
J.D. Rigg  
J Richardson  
N Butterworth

**PRINCIPAL ADDRESS**

Nab Farm  
Barnfield Lane  
Wardle  
Rochdale  
Lancashire  
OL12 9PN

**INDEPENDENT EXAMINER**

M. J. Pickup., FCA  
PKW LLP  
Cloth Hall  
150 Drake Street  
Rochdale  
Lancashire  
OL16 1PX

**BANKERS**

National Westminster Bank plc  
Town Hall Square  
Rochdale  
Lancashire  
OL16 1LL

**SOLICITORS**

Jackson Brierley Hudson Stoney  
The Old Parsonage  
St Mary's Gate  
Rochdale  
Lancashire  
OL16 1AP

**THE ROCHDALE CHILDREN'S MOORLAND HOME**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report together with the accounts for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Objectives and activities**

The charity was formed by trust deed on 24 June 1924 to provide a home for the poor children of Rochdale and district. These objects have been complied with.

The accounts incorporate the transactions of the Rochdale Children's Convalescent Home Endowment Fund which is itself a registered charity (number 221886).

To provide holidays for young children between 5 – 11 years old. They are usually from Special Needs Schools or Social Services with accommodation for carers where appropriate. The home is generally open between April and October, with additional use for youth groups etc., who will pay to use the Home.

**Transactions and financial review**

The Statement of Financial Activities is on page 4 and the Balance Sheet is on page 5.

**Trustees**

The trustees who have served during the year are:-

C.G. Adamson  
S.M. Stoney  
J.D. Rigg  
J Richardson  
N Butterworth

In addition there is a Management Committee of between 6 and 10 people who look after the general administration. All activities are carried out on a voluntary basis.

**Risk**

Both the Trustees and Management Committee review potential risks in relation to both the care provided and the financial risks connected thereto.

During the year the risk and opportunity register (introduced in 2017 to identify and mitigate key risks that could impair the ability to deliver services or damage the charity) has been reviewed regularly. There have been no safety or safeguarding issues raised and no complaints raised in 2019.

**Achievements and Performance**

Due to the Covid-19 restrictions, it was not possible to accept any children during 2020, but this gave us the opportunity to undertake a major renovation of the Matron's accommodation which would have proved difficult if children had been present.

**Public Benefit Statement**

The home provides subsidised services to local schools and social services for the benefit of the population of Rochdale Metropolitan Borough and surrounding districts. The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's General Guidance on public benefit when reviewing the charity's aims and objections.

**Investments and reserves**

Investments have mainly built up from bequests over the years. These are professionally managed, by Rathbone Investment Management, on a discretionary basis. The Trustees hold on deposit a reserve fund which may appear high at the year end when the Home is closed, but is required when the home re-opens in the Spring, and has sufficient reserves to ensure the medium term continuity of the home.

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**REPORT OF THE TRUSTEES CONTINUED**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Plans for future periods**

Hopefully things will get back to normal with children being accepted in 2021 when restrictions have been lifted.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



C.G. ADAMSON

TRUSTEE

4 June 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE ROCHDALE CHILDREN'S MOORLAND HOME**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]<sup>1</sup>.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Pickup FCA

**PKW LLP**  
Chartered Accountants  
Cloth Hall  
150 Drake Street  
Rochdale  
OL16 1PX

4 June 2021

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDING 31 DECEMBER 2020**

		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	£	£
<b>Incoming resources from generated funds:</b>			
Investment Income	2	16013	22055
Grants	3	41132	—
Donations and other fund raising	4	23558	118183
Income from Land		1500	1500
		<u>82203</u>	<u>141738</u>
 <b>Resources Expended</b>			
Charitable Activities	5	214462	87604
Governance	5	8492	21039
		<u>222954</u>	<u>108643</u>
<b>Total Resources Expended</b>		<u>222954</u>	<u>108643</u>
<b>Net (Outgoing)/Incoming Resources</b>		<u>(140751)</u>	<u>33095</u>
 <b>Gains/(Losses) on Investment</b>			
Realised – Equities		12807	25959
Government Stock		—	—
Unit Trusts, Alternatives & Fixed Interest		8164	99
		<u>20971</u>	<u>26058</u>
Unrealised - Gain/(Deficit)			
Equities		1227	59264
Government Stocks		1001	1005
Unit Trusts, Alternatives & Fixed Interest		(7999)	6750
		<u>15200</u>	<u>93077</u>
<b>Net Movement in Funds</b>		<u>(125551)</u>	<u>126172</u>
<b>Fund Balance at 1 January 2020</b>		<u>961454</u>	<u>835282</u>
<b>Fund Balance at 31 December 2020</b>		<u><u>835903</u></u>	<u><u>961454</u></u>


There were no gains or losses other than those reported above.  
All of the above amounts relate to continuing activities

The notes on pages 6 to 11 form part of these financial statements

**THE ROCHDALE CHILDREN'S MOORLAND HOME**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<b>FIXED ASSETS</b>			
Investments	6	757790	801737
Ground Rents	7	1293	1293
		<hr/>	<hr/>
		759083	803030
 <b>CURRENT ASSETS</b>			
Cash at Bank & in Hand		76820	158424
		<hr/>	<hr/>
		835903	961454
		<hr/>	<hr/>
 <b>Represented by:-</b>			
Unrestricted Funds		835903	961454
General Fund		-	-
Designated Fund		<hr/>	<hr/>
		835903	961454
		<hr/>	<hr/>

These financial statements were approved by the Trustees on 4 June 2021.

  
C.G. ADAMSON

TRUSTEE

  
S.M. STONEY

TRUSTEE

The notes on pages 6 to 11 form part of these accounts



## **THE ROCHDALE CHILDREN'S MOORLAND HOME**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

##### **Fund Accounting - Unrestricted funds**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been earmarked by the Trustees for particular purposes.

##### **Income Recognition**

Voluntary income including donations and grants that provide core funding or are general in nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:-

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract where entitlement to grant funding is subject to specific performance conditions being recognised. Grant income included in this category provides funding to charitable activities and is recognised where there is entitlement, certainty of receipt and amount can be measured with sufficient reliability.

##### **Expenditure Recognition**

Direct charitable expenditure is accounted for when paid by the trustees.

- Charitable activities include expenditure incurred when undertaking charitable activities and include both direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. staff costs by the time spent and other costs by their usage.

##### **Investments**

Investments are shown at market value at the balance sheet date.

##### **Ground Rents**

Ground Rents are included in the financial statements at cost.

##### **Realised Gains & Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### **Investment Income and Interest Received**

Investment Income and interest is accounted for on a received basis.

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u>	<u>2019</u>
	£	£
<b>2. INVESTMENT INCOME</b>		
Dividends	15973	21995
Interest	25	37
Ground Rent Received	15	23
	<u>16013</u>	<u>22055</u>

<b>3. GRANTS</b>		
Rochdale Metropolitan Borough Council	25000	-
Job Retention Scheme	16132	-
	<u>41132</u>	<u>-</u>

<b>4. DONATIONAL AND OTHER FUND RAISING</b>		
Donations	20399	101201
Fund Raising	3159	16982
	<u>23558</u>	<u>118183</u>

**5. DIRECT CHARITABLE EXPENDITURE**

	<u>2020</u>		<u>2019</u>
	<u>Charitable Activities</u>	<u>Governance</u>	<u>Total</u>
	£	£	£
<b>Property Costs:-</b>			
Rates	1392	-	1392
Insurance	4480	-	4480
Heat and Light	7020	-	7020
Repairs and Renewals	5553	-	5553
			1890
<b>Support Costs:-</b>			
Food	-	-	-
Entertainment	25	-	25
Employment	25153	-	25153
Stockbroker Fees	-	6224	6224
Professional Fees	-	-	-
Accountancy	-	2268	2268
Printing, Stationery and Computer Costs	1040	-	1040
Telephone and Television	779	-	779
Sundry Expenses	1801	-	1801
Property Improvement Costs	167219	-	167219
	<u>214462</u>	<u>8492</u>	<u>222954</u>
			<u>108643</u>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>6. INVESTMENTS</b>			<u>2020</u>	<u>2019</u>
			£	£
<b>a) Quoted at market value</b>				
Equities			642728	623192
Unit Trusts, Alternatives & Fixed Interest			46707	111191
British Government Stocks			68355	67354
			<u>757790</u>	<u>801737</u>
			<u>2020</u>	<u>2019</u>
	£	£	£	£
<b>b) Movements in Equities</b>				
As at 1 January 2020				
As stated at cost		525193		492612
Increase to market value		97999		38735
		<u>623192</u>		<u>531347</u>
As at 1 January 2020 at market value				
Purchases during the year		228370		202096
		<u>851562</u>		<u>733443</u>
<b>Disposals during the year:-</b>				
Proceeds	222868		195474	
Cost at 1 January 2020	210061	(210061)	169515	(169515)
	<u>12807</u>		<u>25959</u>	
Realised Gain				
		1227		59264
Unrealised Gain				
Valuation at 31 December 2020		<u>642728</u>		<u>623192</u>
<b>c. Movements in Unit Trusts, Alternatives &amp; Fixed Interest</b>				
As at 1 January 2020 as stated at cost		100734		124046
Uplift to market value		10457		3707
		<u>111191</u>		<u>127753</u>
As at 1 January 2020 at market value				
Purchases during the year		21250		-
		<u>132441</u>		<u>127753</u>
<b>Disposals during the year</b>				
Proceeds	85899		23411	
Cost at 1 January 2020	77735	(77735)	23312	(23312)
	<u>8164</u>		<u>99</u>	
Realised Gain				
		(7999)		6750
Unrealised (Loss) / Gain				
Valuation at 31 December 2020		<u>46707</u>		<u>111191</u>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

	£	<u>2020</u> £	£	<u>2019</u> £
<b>d) Movements in British Government Stock</b>				
As at 1 January 2020 as stated at cost		62360		62360
Uplift to Market Value		4994		3989
		<hr/>		<hr/>
As at 1 January 2020 at market value		67354		66349
Unrealised Gain		1001		1005
		<hr/>		<hr/>
Valuation at 31 December 2020		<u>68355</u>		<u>67354</u>
		<hr/>		<hr/>
<b>7. GROUND RENTS AT COST</b>		<u>2020</u>		<u>2019</u>
		£		£
Land – Hartley Street, Rochdale		378		378
Land – Leamington Street and Redcross Street		915		915
		<hr/>		<hr/>
		1293		1293
		<hr/>		<hr/>

**THE ROCHDALE CHILDREN'S MOORLAND HOME**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<b>Bank Balances at 1 January 2020</b>				
Current Account	72621		13434	
Rathbones Account	11619		24840	
Capital Reserve	-		35000	
	<hr/>		<hr/>	
		84240		73274
<b>Receipts</b>				
Donations	1		43001	
Investment Income	15973		21995	
Sales of Investments	308767		218885	
Ground Rent Received	15		24	
Grant	25000		-	
	<hr/>		<hr/>	
		349756		283905
		<hr/>		<hr/>
		433996		357179
<b>Payments</b>				
Repairs and Renewals	740		187	
Property Improvement Costs	116675		34425	
Grant to Management Committee	30657		21000	
Purchase of Investments	249620		202097	
Rates and Council Tax	1393		2239	
Insurance	4480		4187	
Accountants Fees	1800		1800	
Stockbrokers Fees	6223		7004	
	<hr/>		<hr/>	
		411588		272939
		<hr/>		<hr/>
Balances Carried Forward				
<b>Bank Balances at 31 December 2020</b>				
Current Account	21892		72621	
Rathbones Account	516		11619	
Capital Reserve	-		-	
	<hr/>		<hr/>	
		22408		84240
		<hr/>		<hr/>

**THE ROCHDALE CHILDREN'S MOORLAND HOME – MANAGEMENT COMMITTEE**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>2020</u>			<u>2019</u>
	£	£	£	£
<b>Bank Balances at 1 January 2020</b>				
<b>Bank</b>				
High Interest Accounts		12		12
Community Account		35195		21463
Money Managers		38562		13291
Cash		415		500
		<hr/>		<hr/>
		74184		35266
<b>Receipts</b>				
Grants from Trustees	30657		21000	
Bequests	-		427	
Job Retention Scheme	16132		-	
Donations from Masons	250		-	
General Donation	20148		57773	
Field Rental	1500		1500	
Home Generated Income	3159		16982	
Bank Interest	25		37	
	<hr/>		<hr/>	
		71871		97719
		<hr/>		<hr/>
		146055		132985
<b>Payments</b>				
Food	-		4236	
Salaries	24856		25283	
Pension Contributions	297		320	
Oil	3495		4026	
Electricity	3525		2328	
Printing, Stationery and Computer Costs	1040		712	
Telephone and Television	779		1012	
Repairs and Renewals	4813		1703	
Children's Entertainment	25		4977	
Miscellaneous	1801		1970	
Accountants' Fees	468		864	
Professional Fees	-		11370	
Property Improvement Costs	50544		-	
	<hr/>	91643	<hr/>	58801
Balances Carried Forward at 31 December 2020				
<b>Bank</b>				
High Interest Account	12		12	
Community Account	52176		35195	
Money Manager	1333		38562	
	<hr/>		<hr/>	
	53521		73769	
Cash	891	54412	415	74184
	<hr/>	<hr/>	<hr/>	<hr/>