

MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Details

Other names MOUNTAIN OF GLORY CHURCH

Status Registered

Legal form Other

Registered 2001-06-08

Register [View on the Charity Commission register](#)

Contact

Address Mount Zion The Prayer Mountain
East Wing Castle House
Dawson Road
Mount Farm
Milton Keynes
MK1 1QY

Phone 07745813669

Email cklt@hotmail.co.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM TO FURTHER THE CHRISTIAN RELIGION

Activities: Preaching the gospel of Jesus Christ, helping the needy in the local community and organisation of social activities for the youths in the local community.

Classification

- **How:** Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Ghana
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£162,813	£161,900	-	-
2024-03-31	£137,983	£146,065	-	-
2023-03-31	£161,228	£144,007	-	-
2022-03-31	£166,420	£129,411	-	-
2021-03-31	£160,255	£125,434	-	-


Trustees

Name	Role	Appointed
PASTOR CHARLES TAMAKLOE	Chair	
ABIGAIL TAMAKLOE		
Joseph Otto		2023-01-12
Joy Dhillon		2023-04-03
Raphael Dela Tamakloe		2019-04-01
Ritnatu Kwatiah		2023-04-03

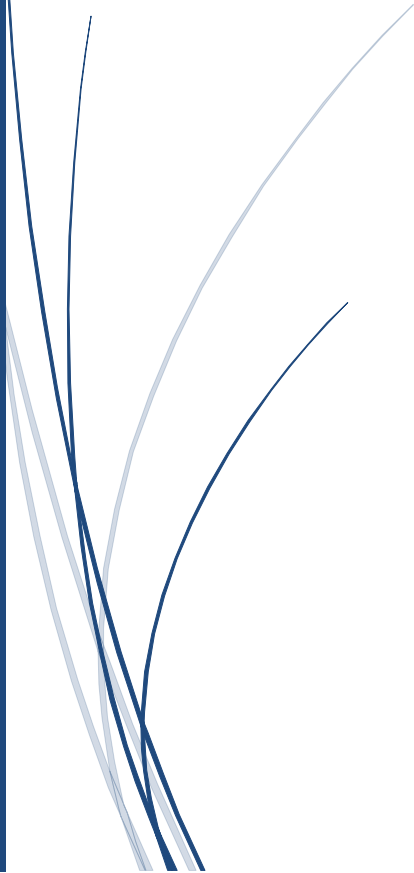
MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Accounts



*MOUNTAIN OF GLORY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025*



MOUNTAIN OF GLORY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	<u>Page</u>
Church Legal and Administrative Information	1
Report of the trustees	2-4
Statement of financial activities	5
Balance Sheet	6
Notes to the Accounts	7-10
Independent examiner's statement	11
Schedule of income and expenditure	12

MOUNTAIN OF GLORY CHURCH
CHURCH LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NO NUMBER: **1086971(England and Wales)**

TRUSTEES: **Pastor Charles Tamakloe
Mrs Abigail Tamakloe
Mr Rapheal Tamakloe
Joy Dhillon
Joseph Otto
Ritnatu Kwatiah**

REGISTERED OFFICE: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BUSINESS ADDRESS: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BANKER: **Natwest Bank
15 Bridge Road
Wembley
Middlesex
HA9 9AE**

INDEPENDENT EXAMINERS: **Light Accountants
33 Postmill Road
Sandwich
Kent
CT13 0FU
Email:info@lightaccountants.co.uk
lightcnglobalservices@gmail.com
Tel:01304729369 Mobile:07429137985**

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governing Document

The Church is an unincorporated charity, and her governing document consists of a charitable trust deed registered with the Charity Commission.

Appointment of Trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the trustees meet quarterly to manage its affairs. The Minister in charge manages the day-to-day administration of the church with the assistance of other members of staff. At quarterly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, especially in areas of operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

Our main focus remains the same – bringing people together through religious activities, church services, counseling, and seminars. We also strive to support those in need within the local community and create safe, fun spaces for young people through various social events.

Here's what we've been up to this year to make these goals a reality:

1. We held youth conferences and camp meetings during school holidays, giving young people a chance to connect and grow in faith.
2. We carried out missionary activities to spread the message of hope and love.
3. We launched a business empowerment program to help our members and the wider community start or grow their ventures.
4. We made donations and sent gifts to people in need, both here in the UK and abroad.
5. We ran a food bank to ensure no one in our community went hungry.
6. We provided welfare support to members of our church.
7. We shared the gospel of Jesus Christ through outreach events, conferences, and church services.

Achievements and Public Benefit

We're proud to share some highlights from the past year:

During the year, the charity delivered regular spiritual activities, including mid-week prayer meetings and Saturday praise services. These combined contemporary worship with structured Bible teaching and were well attended by members.

Youth programmes were delivered during school holiday periods, engaging young people from the local community. Feedback and participation levels were positive, demonstrating continued demand for these activities.

The charity supported food banks and orphanages in Africa and provided practical assistance to vulnerable and disadvantaged individuals within the church community.

Business empowerment initiatives were delivered to support members in starting and developing small businesses, contributing to improved economic stability.

Key community and family-focused events, including Mother's Day, Children's Day, Valentine's Day, and Father's Day, were held to promote inclusion and social connection.

During the year, the charity received two grants which were applied to community outreach activities. These funds were used to provide food, clothing, and sleeping materials to homeless individuals within the local community.

Volunteers

We're incredibly grateful to our volunteers for their time and dedication. Over 2000 volunteer hours were contributed this year, and if we were to put a value on that time based on the current minimum wage, it would be worth over £30,000. That's a huge blessing, and we couldn't do what we do without them!

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

The impact of the pandemic continues to affect the charity's financial position, particularly due to reduced attendance at in-person services, which has resulted in lower income levels. For the year ended 31 March 2025, total income slightly increased to £162,813 from £137,983 in the previous year.

The charity's main sources of income remain voluntary contributions from members, including tithes, donations, and offerings and the rental income. While these contributions declined during the year, additional income was also received through Gift Aid claims from HMRC and grant for **Community Outreach**.

Looking ahead, the Trustees intend to explore other grant funding opportunities to support planned community outreach initiatives. At the reporting date, the charity's total net assets stood at 296,644

The charity maintains an appropriate level of unrestricted reserves to support ongoing operations and future activities. The Trustees regularly review reserve levels to ensure they remain adequate to meet both current obligations and anticipated future commitments.

Plans for the Future

Looking ahead, we're committed to sustaining and growing our membership while increasing our efforts to help those in need around the world. Here's what we're planning:

- Expanding our outreach to support the less fortunate, both locally and globally.
- Organizing more social activities for young people, not only in our local community but also in Africa.
- Continuing to host our regular annual events, including conferences and Vacation Bible School, as well as other social gatherings aimed at benefiting society.

With God's grace and the support of our members, we look forward to making an even greater impact in the coming years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Pastor Charles Tamakloe

Trustee

Date 16/01/2025

MOUNTAIN OF GLORY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		<u>Unrestricted</u> <u>Funds</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £				
	<u>Notes</u>			
Incoming resources from generating funds:				
Donations	2a	57,127	57,127	43,867
Rental Income	2b	73,117	73,117	85,238
Other Income(Football, Gift Aid, Grant, seminars, marriages)		32,569	32,569	8,878
Total incoming resources		<u>162,813</u>	<u>162,813</u>	<u>137,983</u>
Resources Expended				
Charitable activities	3	122,656	122,656	122,552
Governance costs	4	39,244	39,244	23,513
Total resources expended		<u>161,900</u>	<u>161,900</u>	<u>146,065</u>
Net incoming resources/(net outgoing resources)				
before transfers between funds		914	914	- 8,082
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
Net movement in funds		<u>914</u>	<u>914</u>	<u>- 8,082</u>
Total funds brought forward		295,730	295,730	303,812
Year Adjustment				
Total funds carried forward for the year ended 31/03/2025		<u>296,644</u>	<u>296,644</u>	<u>295,730</u>

MOUNTAIN OF GLORY CHURCH
BALANCE SHEET AS AT 31 MARCH 2025

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-25</u>	<u>Mar-24</u>
Tangible assets	6	658,796	663,298
Intangible assets		-	-
Total fixed assets		<u>658,796</u>	<u>663,298</u>
 <u>CURRENT ASSETS</u>			
Debtors	7	142,265	140,788
Cash at Bank and Hand		41,369	54,833
Total current assets		<u>183,634</u>	<u>195,621</u>
 <u>LIABILITIES</u>			
Creditors: amount falling due within one year	8	(1,203)	(1,080)
Net Current assets and Liabilities		<u>182,431</u>	<u>194,541</u>
Total Assets less Current Liabilities		841,228	857,839
 Creditors: amount falling due after more than one year			
Loans	9	(544,584)	(562,110)
Net asset or liabilities excluding pension asset or liability		-	-
Total net assets or liabilities		<u>296,644</u>	<u>295,729</u>
 <u>THE FUNDS OF THE CHURCH</u>			
Church Fund and Reserve		<u>296,644</u>	<u>295,729</u>
 TOTAL CHURCH FUNDS		<u>296,644</u>	<u>295,729</u>

APPROVED BY:

Pastor Charles Tamakloe
Trustee

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

d. Tangible fixed assets and depreciation

The Mortgage is classified as freehold assets and has been recognised at cost and all the cost associated with bringing the building to its present condition have been capitalised.

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2025

2. a Voluntary income

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £			
Church Offering	57,127	57,127	43,867
Gift Aid	11,425	11,425	8,773
	68,552	68,552	52,640
	68,552	68,552	52,640

b

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £			
Rental Income	73,117	73,117	85,238
	73,117	73,117	85,238
	73,117	73,117	85,238

c

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £			
Other Income	21,144	21,144	8,773
Football	0	0	105
	21,144	21,144	8,878
	21,144	21,144	8,878

3. Cost of Charitable Activities

	<u>Activities</u> <u>Undertaken</u> <u>directly</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £			
Mountain of Glory Church	122,656	122,656	122,552
	122,656	122,656	122,552
	122,656	122,656	122,552

4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-25</u> <u>Total</u>	<u>Mar-24</u> <u>Total</u>
All figures are in £			
Accountancy Fee	1,203	1,203	1,080
Consultancy Fees	6,605	6,605	2,235
Legal and Professional fees	300	300	1,141
Bank Charges	31,136	31,136	19,057
	39,244	39,244	23,513
	39,244	39,244	23,513

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2025

5. Employees

All figures are in £	<u>Mar-25</u>	<u>Mar-24</u>
Wages & Salaries	60,105	62,244
PAYE & NIC	-	-
Pension	3,333	6,510
	<u>63,438</u>	<u>68,754</u>

No employee received emoluments of more than £60,000.00 during the period under review.
 Number of employees = 1. (This is calculated based on full-time equivalents)

6. Tangible Fixed assets Movements.

<u>DEPRECIATIONS CHARGE</u>	<u>Fittings and Equipments</u>	<u>and Building</u>	<u>Total</u>
Cost			
Opening Balance	141,433	638,056	
Addition	3,086	-	
Disposal			
Revaluations		-	
Transfer			
As 31/03/2024	<u>144,519</u>	<u>638,056</u>	782,575
 Depreciation rates	 0%	 0%	
Depreciation	£	£	
Balance b/f	<u>116,191</u>	<u>-</u>	
Charge for the year	7,588	-	7,588
	<u>123,779</u>	<u>-</u>	
 <u>NET BOOK VALUE</u>			
31/03/2025	<u>20,740</u>	<u>638,056</u>	658,796
31/03/2024	<u>25,242</u>	<u>638,056</u>	663,298

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2025

Receivables:	Mar-25			
All figures are in £				
7 Debtors	139,895			
Rental Income	<u>2,370</u>			
	<u>142,265</u>			
8 Creditors: amounts falling due within one year	Mar-25			
All figures are in £				
Other Creditors	<u>1,203</u>			
	<u>1,203</u>			
9 Creditors: amounts falling due within more than one year	Mar-25			
All figures are in £				
Mortgage	477,042			
Bank Loan	24,508			
Other creditors	<u>43,000</u>			
	<u>544,550</u>			
10 Unrestricted funds	At			At
All figures are in £				
	2024	Incoming resources	Outgoing resources	2025
	<u>295,730</u>	<u>162,813</u>	<u>161,900</u>	<u>296,644</u>

MOUNTAIN OF GLORY CHURCH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTAIN OF GLORY CHURCH

FOR THE YEAR ENDED 31 MARCH 2025

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants
33 Postmill Road
Sandwich
CT13 0FU**

MOUNTAIN OF GLORY CHURCH
SCHEDULE OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

All figures are in £

RECEIPTS:

Incoming Resources:

Offering	57,127
Rentals	73,117
Grant income	21,144
Gift Aid	11,425
Total receipts	162,813

CHARITABLE ACTIVITIES:

Grants

Charitable donations	16,165
	16,165

Church management and administration

Service Charges	10,943
Insurance	3,616
Equipment Expense	531
Motor and Travelling Expenses	1,737
Wages & Salaries	60,105
Pension	3,333
Building Repairs and Maintenance	18,249
Telephone Fax and Internet Services	196
Church Office Expenses	193
Depreciation	7,588
Total Expenditure	106,491

TOTAL CHARITABLE ACTIVITIES EXPENDITURE

122,656

Governance Cost

Bank Charges/interest on Loan	31,136
Accountancy Fees	1,203
Consultancy Fees	6,605
Legal and Professional fees	300
	39,244

TOTAL GOVERNANCE COSTS

39,244

TOTAL PAYMENTS

161,900

Excess of receipts over payments

914

MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Accounts



*MOUNTAIN OF GLORY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024*



MOUNTAIN OF GLORY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Page</u>
Church Legal and Administrative Information	1
Report of the trustees	2-4
Statement of financial activities	5
Balance Sheet	6
Notes to the Accounts	7-10
Independent examiner's statement	11
Schedule of income and expenditure	12

MOUNTAIN OF GLORY CHURCH
CHURCH LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NO NUMBER: **1086971(England and Wales)**

TRUSTEES: **Pastor Charles Tamakloe
Mrs Abigail Tamakloe
Mr Rapheal Tamakloe
Joy Dhillon
Joseph Otto
Ritnatu Kwatiah**

REGISTERED OFFICE: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BUSINESS ADDRESS: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BANKER: **Natwest Bank
15 Bridge Road
Wembley
Middlesex
HA9 9AE**

INDEPENDENT EXAMINERS: **Light Accountants
33 Postmill Road
Sandwich
Kent
CT13 0FU
Email:info@lightaccountants.co.uk
lightcnglobalservices@gmail.com
Tel:01304729369 Mobile:07429137985**

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governing Document

The Church is an unincorporated charity, and her governing document consists of a charitable trust deed registered with the Charity Commission.

Appointment of Trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the trustees meet quarterly to manage its affairs. The Minister in charge manages the day-to-day administration of the church with the assistance of other members of staff. At quarterly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, especially in areas of operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and Activities

Our main focus remains the same – bringing people together through religious activities, church services, counseling, and seminars. We also strive to support those in need within the local community and create safe, fun spaces for young people through various social events.

Here's what we've been up to this year to make these goals a reality:

1. We held youth conferences and camp meetings during school holidays, giving young people a chance to connect and grow in faith.
2. We carried out missionary activities to spread the message of hope and love.
3. We launched a business empowerment program to help our members and the wider community start or grow their ventures.
4. We made donations and sent gifts to people in need, both here in the UK and abroad.
5. We ran a food bank to ensure no one in our community went hungry.
6. We provided welfare support to members of our church.
7. We shared the gospel of Jesus Christ through outreach events, conferences, and church services.

Achievements and Public Benefit

We're proud to share some highlights from the past year:

1. We offered spiritually uplifting services throughout the year, including mid-week prayer meetings and our Saturday praise services. These services brought together modern music and deep Bible teachings, which our members found enriching.
2. We organized youth programs during school holidays, inviting young people from our local community to join in. The feedback has been incredible, with many looking forward to more events.
3. We supported food banks and orphanages in Africa and extended a helping hand to the less privileged in our church community.
4. Through our business empowerment programs, we've helped members kickstart or expand their businesses.
5. We celebrated key events like Mother's Day, Children's Day, Valentine's Day, and Father's Day, bringing joy to our members and their families.

Volunteers

We're incredibly grateful to our volunteers for their time and dedication. Over 1,500 volunteer hours were contributed this year, and if we were to put a value on that time based on the current minimum wage, it would be worth over £20,000. That's a huge blessing, and we couldn't do what we do without them!

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The impact of the pandemic continues to be felt, especially in our church's finances, as reduced attendance at in-person events has affected our income. For the year ending 31 March 2024, our total income came to £137,983, which is very significant lower than the £161,228 we received the previous year.

Our primary sources of funding include voluntary contributions such as tithes, donations, and offerings from our members. While these contributions were lower this year, an increase in rental income provided essential support in covering the charity's expenses. Additionally, we received income through Gift Aid from HMRC. Looking ahead, we plan to explore grant opportunities to help fund our upcoming community outreach initiatives before the end of the year. As of now, the church's total net worth stands at £295,730.

We've kept a balance in our accumulated surplus of unrestricted funds to ensure we're prepared for future needs. The Trustees consistently review our reserves to make sure they're sufficient to meet current commitments and any upcoming demands on the church's resources.

Plans for the Future

Looking ahead, we're committed to sustaining and growing our membership while increasing our efforts to help those in need around the world. Here's what we're planning:

- Expanding our outreach to support the less fortunate, both locally and globally.
- Organizing more social activities for young people, not only in our local community but also in Africa.
- Continuing to host our regular annual events, including conferences and Vacation Bible School, as well as other social gatherings aimed at benefiting society.

With God's grace and the support of our members, we look forward to making an even greater impact in the coming years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Pastor Charles Tamakloe
Trustee
Date

MOUNTAIN OF GLORY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		<u>Unrestricted</u> <u>Funds</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £				
	<u>Notes</u>			
Incoming resources from generating funds:				
Donations	2a	43,867	43,867	77,708
Rental Income	2b	85,238	85,238	64,787
Other Income(Football, Gift Aid, Grant, seminars, marriages)		8,878	8,878	18,733
Total incoming resources		<u>137,983</u>	<u>137,983</u>	<u>161,228</u>
Resources Expended				
Charitable activities	3	122,552	122,552	112,190
Governance costs	4	23,513	23,513	31,816
Total resources expended		<u>146,065</u>	<u>146,065</u>	<u>144,006</u>
Net incoming resources/(net outgoing resources)				
before transfers between funds	-	8,082	- 8,082	17,221
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
Net movement in funds		<u>- 8,082</u>	<u>- 8,082</u>	<u>17,221</u>
Total funds brought forward		303,812	303,812	286,591
Total funds carried forward for the year ended 31/03/2024		<u>295,730</u>	<u>295,730</u>	<u>303,812</u>

MOUNTAIN OF GLORY CHURCH
BALANCE SHEET AS AT 31 MARCH 2024

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-24</u>	<u>Mar-23</u>
Tangible assets	6	663,298	551,602
Intangible assets		-	-
Total fixed assets		<u>663,298</u>	<u>551,602</u>
<u>CURRENT ASSETS</u>			
Debtors	7	140,788	54,332
Cash at Bank and Hand		54,833	50,319
Total current assets		<u>195,622</u>	<u>104,651</u>
<u>LIABILITIES</u>			
Creditors:amount falling due within one year	8	(1,080)	(1,786)
Net Current assets and Liabilities		<u>194,542</u>	<u>102,865</u>
Total Assets less Current Liabilities		<u>857,840</u>	<u>654,467</u>
Creditors:amount falling due after more than one year	9		
Loans		(562,110)	(350,655)
Net asset or liabilities excluding pension asset or liability		-	-
Total net assets or liabilities		<u><u>295,730</u></u>	<u><u>303,812</u></u>
<u>THE FUNDS OF THE CHURCH</u>			
Church Fund and Reserve		<u>295,730</u>	<u>303,812</u>
TOTAL CHURCH FUNDS		<u><u>295,730</u></u>	<u><u>303,812</u></u>

APPROVED BY:

Pastor Charles Tamakloe
Trustee

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

d. Tangible fixed assets and depreciation

The Mortgage is classified as freehold assets and has been recognised at cost and all the cost associated with bringing the building to its present condition have been capitalised.

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2024

2. a Voluntary income

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £			
Church Offering	43,867	43,867	77,708
Gift Aid	8,773	8,773	16,197
	52,641	52,641	93,905

b

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £			
Rental Income	85,238	85,238	64,787
	85,238	85,238	64,787

c

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £			
Other Income			1,781
Football	105	105	755
	105	105	2,536

3. Cost of Charitable Activities

	<u>Activities</u> <u>Undertaken</u> <u>directly</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £			
Mountain of Glory Church	122,552	122,552	112,190
	122,552	122,552	112,190

4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-24</u> <u>Total</u>	<u>Mar-23</u> <u>Total</u>
All figures are in £			
Accountancy Fee	1,080	1,080	890
Consultancy Fees	2,235	2,235	5,400
Legal and Professional fees	1,141	1,141	4,740
Bank Charges	19,057	19,057	20,786
	23,513	23,513	31,816

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2024

5. Employees

All figures are in £	<u>Mar-24</u>	<u>Mar-23</u>
Wages & Salaries	59,156	62,244
PAYE & NIC	-	-
Pension	1,099	6,510
	<u>60,255</u>	<u>68,754</u>

No employee received emoluments of more than £60,000.00 during the period under review.
 Number of employees = 1. (This is calculated based on full-time equivalents)

6. Tangible Fixed assets Movements.

All figures are in £	<u>Fixtures</u>	<u>Land</u>	
	<u>Fittings and</u>	<u>and</u>	
	<u>Equipments</u>	<u>Building</u>	<u>Total</u>
<u>DEPRECIATIONS CHARGE</u>			
<u>Cost</u>			
Opening Balance	141,433	526,360	
Addition		111,696	
Disposal			
Revaluations		-	
Transfer			
As 31/03/2023	<u>141,433</u>	<u>638,056</u>	<u>779,489</u>
Depreciation rates	0%	0%	
<u>Depreciation</u>	<u>£</u>	<u>£</u>	
Balance b/f	<u>116,191</u>	<u>-</u>	
Charge for the year		-	-
	<u>116,191</u>	<u>-</u>	
<u>NET BOOK VALUE</u>			
31/03/2024	<u>25,242</u>	<u>638,056</u>	<u>663,298</u>
31/03/2023	<u>25,242</u>	<u>526,360</u>	<u>551,602</u>

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2024

Receivables:	Mar-24			
All figures are in £				
7 Debtors	140788			
Rental Income	-			
	<u>140,788</u>			
8 Creditors: amounts falling due within one year	Mar-24			
All figures are in £				
Other Creditors	1,080			
	<u>1,080</u>			
9 Creditors: amounts falling due within more than one year				
All figures are in £	Mar-24			
Mortgage	477,013			
Bank Loan	30,097			
Other creditors	55,000			
	<u>562,110</u>			
10 Unrestricted funds	At			At
All figures are in £				
	2023	Incoming resources	Outgoing resources	2024
	<u>303,812</u>	<u>137,983</u>	<u>146,065</u>	<u>295,730</u>

MOUNTAIN OF GLORY CHURCH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTAIN OF GLORY CHURCH

FOR THE YEAR ENDED 31 MARCH 2024

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants
33 Postmill Road
Sandwich
CT13 0FU**

MOUNTAIN OF GLORY CHURCH

SCHEDULE OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

MOUNTAIN OF GLORY CHURCH

SCHEDULE OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2024

All figures are in £

RECEIPTS:

Incoming Resources:

Offering	43,867
Rentals	85,238
Football	105
Gift Aid	8,773

Total receipts

137,983

CHARITABLE ACTIVITIES:

Grants

Charitable donations	17,467
	<hr/> 17,467

Church management and administration

Service Charges	3,353
Insurance	5,257
Equipment Expense	1,400
Motor and Travelling Expenses	6,094
Wages & Salaries	59,156
Pension	1,099
Building Repairs and Maintenance	21,640
Telephone Fax and Internet Services	461
Church Office Expenses	3,612
Sundry	2,456
Computer Software	557
Total Expenditure	<hr/> 105,085

TOTAL CHARITABLE ACTIVITIES EXPENDITURE

122,552

Governance Cost

Bank Charges/interest on Loan	19,057
Accountancy Fees	1,080
Consultancy Fees	2,235
Legal and Professional fees	1,141
	<hr/> 23,513

TOTAL GOVERNANCE COSTS

23,513

TOTAL PAYMENTS

146,065

Excess of receipts over payments

- 8,082

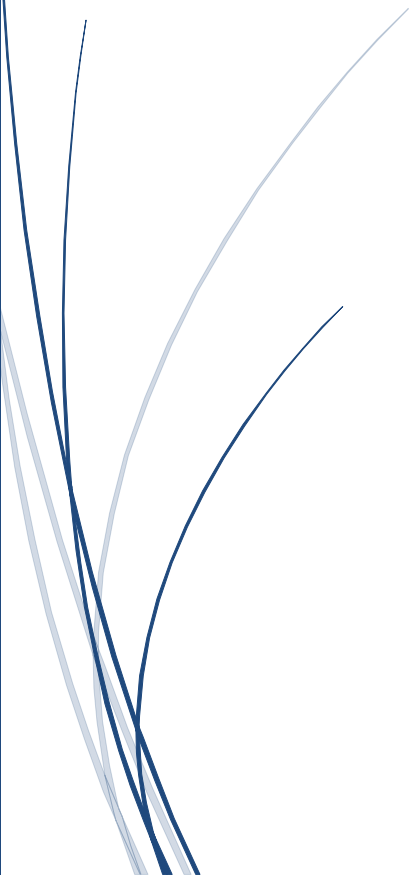
MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Accounts



***MOUNTAIN OF GLORY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023***



MOUNTAIN OF GLORY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	<u>Page</u>
Church Legal and Administrative Information	1
Report of the trustees	2-4
Statement of financial activities	5
Balance Sheet	6
Notes to the Accounts	7-10
Independent examiner's statement	11
Schedule of income and expenditure	12

MOUNTAIN OF GLORY CHURCH
CHURCH LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NO NUMBER: 1086971(England and Wales)

TRUSTEES: Pastor Charles Tamakloe
Mrs Abigail Tamakloe
Mr Rapheal Tamakloe
Joy Dhillon
Joseph Otto
Ritnatu Kwatiah

REGISTERED OFFICE: East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY

BUSINESS ADDRESS: East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY

BANKER: Natwest Bank
15 Bridge Road
Wembley
Middlesex
HA9 9AE

INDEPENDENT EXAMINERS: Light Accountants Ltd
33 Postmill Road
Sandwich
Kent
CT13 0FU
Email:info@lightaccountants.co.uk
lightcnglobalservices@gmail.com
Tel:01304729369 Mobile:07429137985

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governing Document

The Church is an unincorporated charity, and her governing document consists of a charitable trust deed registered with the Charity Commission.

Appointment of Trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the trustees meet quarterly to manage its affairs. The Minister in charge manages the day-to-day administration of the church with the assistance of other members of staff. At quarterly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, especially in areas of operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and Activities

The principal activities of the charity continue to focus on providing religious activities, church services, counselling, seminars, support to the needy in the local community, and organizing social events for youths, among other community-based services.

To further these objectives, we have undertaken the following activities:

1. Organizing youth conferences and camp meetings during school holidays.
2. Conducting various missionary activities.
3. Implementing a business empowerment program for our members and the wider community.
4. Making donations and gifts to the less privileged, both within and outside the UK.
5. Operating a food bank for those in need.
6. Providing welfare support to our members.
7. Promoting the gospel of Jesus Christ through community outreach events, conferences, and church services.

Achievements and Performance for Public Benefit: The charity has continued with its public benefit efforts as follows:

1. Offered a range of services throughout the year that are spiritually fulfilling and beneficial to our members and the community. This includes mid-week prayer meetings and our traditional Saturday praise service featuring modern music and in-depth Bible teachings.
2. Hosted youth programs, inviting youths from the community to participate. These activities, traditionally organized during school breaks and holidays, have received outstanding feedback.
3. Contributed to food banks, orphanages in Africa, and assisted the needy within our church community.
4. Organized business empowerment programs to support members in starting or expanding their businesses.
5. Celebrated Mother's Day by honoring mothers in our church and community. Other social events throughout the year included Children's Day, Valentine's Day and Father's Day celebrations.

Volunteers

The church is grateful for the generous efforts of our volunteers who are involved in service provision. It is estimated that more than 1500 volunteer hours were provided during the year. If this is conservatively valued at current minimum wage per hour, the volunteer efforts will amount to over £20,000.00.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The aftermath of the pandemic has had a significant impact on our church's income, resulting in decreased attendance at in-person events. For the year ending 31 March 2023, the church's total incoming resources amounted to £161,228, compared to £166,420 in the previous year.

The charity's main sources of funding are voluntary contributions, including tithes, donations, and offerings from church members. Additionally, we receive income through Gift Aid from HMRC and rental income. As of the current date, the charity's total net worth stands at £303,812. We maintain a balance in the accumulated surplus of unrestricted funds, which is reserved for future anticipated demands on the charity's resources. The Trustees regularly review the church's reserve position to ensure it remains sufficient for our commitments and future needs.

Plans for future periods

The church plan is to continue to sustain the church membership and increase the activities in helping the needy around the world and to continue organizing social activities for the youths in the local community and Africa. The church also intends to continue to host its regular yearly conferences and vacation bible school in UK and other social events for the benefit of the society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Pastor Charles Tamakloe
Trustee
Date

MOUNTAIN OF GLORY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		<u>Unrestricted</u> <u>Funds</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £				
	<u>Notes</u>			
Incoming resources from generating funds:				
Donations	2a	77,708	77,708	90,874
Rental Income	2b	64,787	64,787	48,787
Other Income(Football, Grant, seminars,marriages)		18,733	18,733	26,759
Total incoming resources		<u>161,228</u>	<u>161,228</u>	<u>166,420</u>
Resources Expended				
Charitable activities	3	112,190	112,190	113,879
Governance costs	4	31,816	31,816	15,533
Total resources expended		<u>144,007</u>	<u>144,007</u>	<u>129,411</u>
Net incoming resources/(net outgoing resources)				
before transfers between funds		17,221	17,221	37,009
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
Net movement in funds		<u>17,221</u>	<u>17,221</u>	<u>37,009</u>
Total funds brought forward		286,591	286,591	249,582
Total funds carried forward for the year ended 31/12/2023		<u>303,812</u>	<u>303,812</u>	<u>286,591</u>

MOUNTAIN OF GLORY CHURCH
BALANCE SHEET AS AT 31 MARCH 2023

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-23</u>	<u>Mar-22</u>
Tangible assets	6	551,602	558,674
Intangible assets		-	-
Total fixed assets		<u>551,602</u>	<u>558,674</u>
 <u>CURRENT ASSETS</u>			
Debtors	7	54,332	57,550
Cash at Bank and Hand		50,319	<u>24,386</u>
Total current assets		104,651	81,936
 <u>LIABILITIES</u>			
Creditors: amount falling due within one year	8	(1,786)	<u>(5,414)</u>
Net Current assets and Liabilities		<u>102,865</u>	76,522
Total Assets less Current Liabilities		654,467	635,196
 Creditors: amount falling due after more than one year	9		(348,605)
Provisions for liabilities and charges.		(350,654.84)	
Net asset or liabilities excluding pension asset or liability		-	-
Total net assets or liabilities		<u>303,812</u>	<u>286,590</u>
 <u>THE FUNDS OF THE CHURCH</u>			
Church Fund and Reserve		<u>303,812</u>	<u>286,590</u>
 TOTAL CHURCH FUNDS		<u>303,812</u>	<u>286,590</u>

APPROVED BY:

Pastor Charles Tamakloe
Trustee

.....
Date

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

d. Tangible fixed assets and depreciation

The Mortgage is classified as freehold assets and has been recognised at cost and all the cost associated with bringing the building to its present condition have been capitalised.

Fixtures, fittings, and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings, and Equipment - 5%

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2023

2. a Voluntary income

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £			
Church Offering	77,708	77,708	90,874
Gift Aid	16,197	16,197	12,860
	93,905	93,905	103,734

b

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £			
Rental Income	64,787	64,787	48,787
	64,787	64,787	48,787

c

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £			
Other Income	1,781	1,781	13,899
Football	755	755	-
	2,536	2,536	13,899

3. Cost of Charitable Activities

	<u>Activities</u> <u>Undertaken</u> <u>directly</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £			
Mountain of Glory Church	112,190	112,190	113,879
	112,190	112,190	113,879

4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-23</u> <u>Total</u>	<u>Mar-22</u> <u>Total</u>
All figures are in £			
Accountancy Fee	890	890	790
Consultancy Fees	5,400	5,400	-
Legal and Professional fees	4,740	4,740	10,119
Bank Charges	20,786	20,786	4,624
	31,816	26,416	15,533

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2023

5. Employees

All figures are in £	<u>Mar-23</u>	<u>Mar-22</u>
Wages & Salaries	59,062	62,244
PAYE & NIC	-	-
Pension	1,455	6,510
	<u>60,517</u>	<u>68,754</u>

No employee received emoluments of more than £60,000.00 during the period under review.
 Number of employees = 1. (This is calculated based on full-time equivalents)

6. Tangible Fixed assets Movements.

All figures are in £	<u>Fixtures</u> <u>Fittings and</u> <u>Equipments</u>	<u>Land</u> <u>and</u> <u>Building</u>	<u>Total</u>
<u>DEPRECIATIONS CHARGE</u>			
<u>Cost</u>			
Opening Balance	141,433	526,360	
Addition			
Disposal			
Revaluations		-	
Transfer			
As 31/03/2022	<u>141,433</u>	<u>526,360</u>	667,793
Depreciation rates	5%	0%	
<u>Depreciation</u>	<u>£</u>	<u>£</u>	
Balance b/f	<u>109,119</u>	<u>-</u>	
Charge for the year	<u>7,072</u>	<u>-</u>	7,072
	<u>116,191</u>	<u>-</u>	
<u>NET BOOK VALUE</u>			
31/03/2023	<u>25,242</u>	<u>526,360</u>	551,602
31/03/2022	<u>32,314</u>	<u>526,360</u>	558,674

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2023

Receivables:	Mar-23
All figures are in £	
7 Debtors	54331.75
Rental Income	-
	<u>54,332</u>

8 Creditors: amounts falling due within one year	Mar-23
All figures are in £	
Trade creditors	20,786
PAYE and NIC	-
Other Creditors	890
	<u>21,676</u>

9 Creditors: amounts falling due within more than one year	Mar-23
All figures are in £	
Mortgage	314,657
Bank Loan	35,999
	<u>350,656</u>

10 Unrestricted funds	At			At
All figures are in £				
	2022	Incoming resources	Outgoing resources	2023
	<u>286,591</u>	<u>161,228</u>	<u>144,007</u>	<u>303,812</u>

MOUNTAIN OF GLORY CHURCH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTAIN OF GLORY CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

Light Accountants Ltd
33 Postmill Road
Sandwich
CT13 0FU

MOUNTAIN OF GLORY CHURCH
SCHEDULE OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

All figures are in £

RECEIPTS:

Incoming Resources:

Offering	77,708
Rentals	64,787
Football	755
Refund	1,781
Gift Aid	16,197

Total receipts	161,228
-----------------------	----------------

CHARITABLE ACTIVITIES:

Grants

Charitable donations	9,071
	9,071

Church management and administration

Service Charges	21,336	
Insurance	4,426	
Equipment Expense	3,850	
Motor and Travelling Expenses	2,772	
Wages & Salaries	59,062	
Pension	1,455	
Building Refurbishment and Maintainance	572	
Telephone Fax and Internet Services	573	
Church Office Expenses	838	
Depreciation	7,072	
Sundry	309	
Computer Software	855	
	103,119	
Total Expenditure		103,119

TOTAL CHARITABLE ACTIVITIES EXPENDITURE	112,190
--	----------------

Governance Cost

Bank Charges/interest on Loan	20,786	
Accountancy Fees	890	
Consultancy Fees	5,400	
Legal and Professional fees	4740	31,816
		31,816

TOTAL GOVERNANCE COSTS	31,816
-------------------------------	---------------


TOTAL PAYMENTS	144,007
-----------------------	----------------

Excess of receipts over payments	17,221
---	---------------

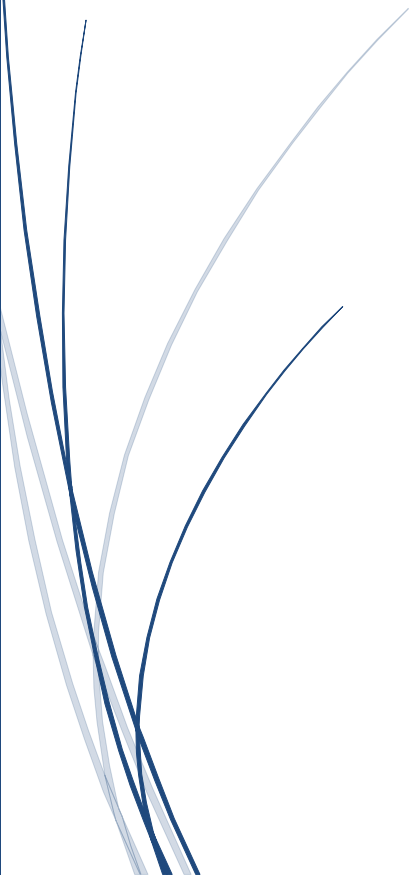
MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Accounts



***MOUNTAIN OF GLORY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022***



MOUNTAIN OF GLORY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	<u>Page</u>
Church Legal and Administrative Information	1
Report of the trustees	2-4
Statement of financial activities	5
Balance Sheet	6
Notes to the Accounts	7-10
Independent examiner's statement	11
Schedule of income and expenditure	12

MOUNTAIN OF GLORY CHURCH
CHURCH LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NO NUMBER: **1086971(England and Wales)**

TRUSTEES: **Pastor Charles Tamakloe
Mrs Abigail Tamakloe
Mr Rapheal Tamakloe**

REGISTERED OFFICE: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BUSINESS ADDRESS: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BANKER: **Natwest Bank
15 Bridge Road
Wembley
Middlesex
HA9 9AE**

INDEPENDENT EXAMINERS: **Light Accountants Ltd
33 Postmill Road
Sandwich
Kent
CT13 0FU
Email:info@lightaccountants.co.uk
lightcnglobalservices@gmail.com
Tel:01304729369 Mobile:07429137985**

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31 March 2022. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governing Document

The Church is an unincorporated charity, and her governing document consists of a charitable trust deed registered with the Charity Commission.

Appointment of Trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the trustees meet quarterly to manage its affairs. The Minister in charge manages the day-to-day administration of the church with the assistance of other members of staff. At quarterly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, especially in areas of operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars, helping the needy in the local community and other community-based services such as organization of social events for the youths.

The activities adopted to further these objects include:

1. Organizing youth conferences
2. Organisation of various missionary activities
3. Business empowerment programme for our members and the community
4. Making donations and gifts to the less privileged within and outside the UK
5. Food bank for the needy
6. Provision of welfare support to members
7. Promoting the gospel of Jesus Christ through community outreach events, conferences, and church services.

Achievements, Activities and Performance for Public Benefits

As the lockdown restriction are being lifted, the activities of the church which was moved to online platform are gradually being returned to in person services. However, members who are not able to join in person services were encouraged to join Sunday services and midweek prayers and other activities remotely.

As normalcy returns, the charity continued in the following public benefit activities:

1. offered a range of services during the weeks and over the course of the year, that are spiritually fulfilling and beneficial to our members and the community. Examples of this include Mid-week Prayer meetings, our traditional Saturday praise service, which features modern music ministration and a time of deeper insights into the Bible.
2. Hosted youth programmes whereby youths in community were invited to participate. We traditionally organize youth activities during every school break and holiday with outstanding feedback from participants.
3. Donated to food bank, orphanage in African and helped they needy within the church community.
4. We also organized a business empowerment program to encourage members who have started businesses or to start up their own business.
5. Every year, we have Mother's Day that comes with a unique party to celebrate the mothers in our church and within the community. We also had other social events during the year, such as Valentine's Day, Mother's Day, and Father's Day celebrations.
6. We hosted Christmas party, where we gave out Christmas hampers to less privileged people in our community.
7. We hosted party for the Children to make the children's day celebration and invitation was open for all.
8. We sponsored yearly pastors' training programme.
9. Prayer and counselling continue, and people are giving contact details of the Pastors and other volunteered members to arrange personal prayer and counselling time

Volunteers

The church is grateful for the generous efforts of our volunteers who are involved in service provision especially during the lock down. It is estimated that more than 2000 volunteer hours were provided during the year. If this is conservatively valued at current minimum wage per hour, the volunteer efforts will amount to over £15,000.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The pandemic affected the church income as we continue to experience low turnout for in person events. For the year ended 31 March 202, the church's total incoming resources was £166,420 while £160,255 generated in 2021.

The principal funding source of the charity is mainly through voluntary tithe, donations, and offerings by church members. Other sources of income include Gift aid from HMRC, rental income, and other covid related grants from the government. The charity's total net worth as of the date is £268,591 The balance of the accumulated surplus of unrestricted funds is held for further anticipated calls on the resources of the Charity. The Trustees regularly review the reserves position of the church to ensure it is adequate for the church commitments and anticipations.

Plans for future periods

The church plan is to continue to sustain the church membership and increase the activities in helping the needy around the world and to continue organizing social activities for the youths in the local community and Africa. The church also intends to continue to host its regular yearly conferences and vacation bible school in UK and other social events for the benefit of the society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Pastor Charles Tamakloe
Trustee
Date

MOUNTAIN OF GLORY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		<u>Unrestricted</u> <u>Funds</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £				
	<u>Notes</u>			
Incoming resources from generating funds:				
Donations	2a	90,874	90,874	42,390
Rental Income	2b	48,787	48,787	61,820
Other Income		26,759	26,759	56,045
Total incoming resources		<u>166,420</u>	<u>166,420</u>	<u>160,254</u>
Resources Expended				
Charitable activities	3	113,879	113,879	119,590
Governance costs	4	15,533	15,533	5,844
Total resources expended		<u>129,411</u>	<u>129,411</u>	<u>125,434</u>
Net incoming resources/(net outgoing resources)				
before transfers between funds		37,009	37,009	34,820
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
Net movement in funds		<u>37,009</u>	<u>37,009</u>	<u>34,820</u>
Total funds brought forward		249,582	249,582	214,762
Total funds carried forward for the year ended 31/03/2022		<u>286,591</u>	<u>286,591</u>	<u>249,582</u>

MOUNTAIN OF GLORY CHURCH
BALANCE SHEET AS AT 31 MARCH 2022

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-22</u>	<u>Mar-21</u>
Tangible assets	6	558,674	565,745
Intangible assets		-	-
Total fixed assets		<u>558,674</u>	<u>565,745</u>
 <u>CURRENT ASSETS</u>			
Debtors	7	57,550	42,756
Cash at Bank and Hand		<u>24,386</u>	<u>33,278</u>
Total current assets		81,936	76,034
 <u>LIABILITIES</u>			
Creditors: amount falling due within one year	8	(5,414)	<u>(850)</u>
Net Current assets and Liabilities		<u>76,522</u>	<u>75,184</u>
Total Assets less Current Liabilities		635,196	640,929
 Creditors: amount falling due after more than one year			
Provisions for liabilities and charges.	9	(348,605)	(391,345)
Net asset or liabilities excluding pension asset or liability		-	-
Total net assets or liabilities		<u>286,591</u>	<u>249,583</u>
 <u>THE FUNDS OF THE CHURCH</u>			
Church Fund and Reserve		<u>286,591</u>	<u>249,583</u>
 TOTAL CHURCH FUNDS		<u>286,591</u>	<u>249,583</u>

APPROVED BY:

Pastor Charles Tamakloe
Trustee

.....
Date

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

d. Tangible fixed assets and depreciation

The Mortgage is classified as freehold assets and has been recognised at cost and all the cost associated with bringing the building to its present condition have been capitalised.

Fixtures, fittings, and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, Fittings, and Equipment - 5%

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2022

2. a Voluntary income

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £			
Church Offering	90,874	90,874	42,390
Gift Aid	12,860	12,860	13,209
	103,734	103,734	55,599
	103,734	103,734	55,599

b

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £			
Rental Income	48,787	48,787	61,820
	48,787	48,787	61,820
	48,787	48,787	61,820

c

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £			
Grant and CJSS	13,899	13,899	42,836
Football	-	-	-
	13,899	13,899	42,836
	13,899	13,899	42,836

3. Cost of Charitable Activities

	<u>Activities</u> <u>Undertaken</u> <u>directly</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £			
Mountain of Glory Church	113,879	113,879	119,590
	113,879	113,879	119,590
	113,879	113,879	119,590

4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-22</u> <u>Total</u>	<u>Mar-21</u> <u>Total</u>
All figures are in £			
Accountancy Fee	790	790	550
Legal and Consultancy Fee	10,119	10,119	300
Bank Charges	4,624	4,624	4,994
	15,533	15,533	5,844
	15,533	15,533	5,844

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2022

5. Employees

All figures are in £	<u>Mar-22</u>	<u>Mar-21</u>
Wages & Salaries	56,643	48,535
PAYE & NIC	5,601	5,339
Pension	6,510	2,574
	<u>68,754</u>	<u>56,448</u>

No employee received emoluments of more than £60,000.00 during the period under review.
Number of employees = 1. (This is calculated based on full-time equivalents)

6. Tangible Fixed assets Movements.

FOR THE YEAR ENDED 31 MARCH 2022

All figures are in £	<u>Fixtures</u>	<u>Land</u>	<u>Motor</u>	
	<u>Fittings and</u>	<u>and</u>	<u>Vehicle</u>	
<u>DEPRECIATIONS CHARGE</u>	<u>Equipments</u>	<u>Building</u>		<u>Total</u>
<u>Cost</u>				
Opening Balance	141,433	526,360	4,600	
Addition		47,635		
Disposal				
Revaluations		-		
Transfer				
As 31/03/2021	<u>141,433</u>	<u>573,995</u>	<u>4,600</u>	720,028
Depreciation rates	5%	0%	20%	
<u>Depreciation</u>	£	£	£	
Balance b/f	<u>102,048</u>	<u>47,635</u>	4,600	
Charge for the year	7,072	-	-	7,072
	<u>109,119</u>	<u>47,635</u>	<u>4,600</u>	
<u>NET BOOK VALUE</u>				
31/03/2022	<u>32,314</u>	<u>526,360</u>	-	558,674
31/03/2021	<u>39,385</u>	<u>526,360</u>	-	565,745

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2022

Receivables:

Mar-22

All figures are in £

Debtors	57,550
Rental Income	-
	<u>57,550</u>

Creditors: amounts falling due within one year

Mar-22

All figures are in £

Trade creditors	4,624
PAYE and NIC	-
Other Creditors	790
	<u>5,414</u>

Creditors: amounts falling due within more than one year

All figures are in £

Mar-22

Mortgage	325,306
Bank Loan	23,299

Unrestricted funds

All figures are in £

	At 2021	Incoming resources	Outgoing resources	At 2022
	<u>249,582</u>	<u>166,420</u>	<u>129,411</u>	<u>286,591</u>

MOUNTAIN OF GLORY CHURCH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTAIN OF GLORY CHURCH

FOR THE YEAR ENDED 31 MARCH 2022

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants Ltd
33 Postmill Road
Sandwich
CT13 0FU**

MOUNTAIN OF GLORY CHURCH
SCHEDULE OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022

All figures are in £

RECEIPTS:

Incoming Resources:

Offering		90,874
Rentals		48,787
Football		-
Grant Income		13,899
Gift Aid		12,860
Total receipts		166,420

CHARITABLE ACTIVITIES:

Grants

Charitable donations	8,219
	8,219

Church management and administration

Service Charges	15,507	
Insurance	4,033	
Equipment Expense	2,743	
Motor and Travelling Expenses	2,581	
Wages & Salaries	56,643	
Pension	6,510	
PAYE & NIC	5,601	
Building Refurbishment and Maintainance	2,017	
Telephone Fax and Internet Services	369	
Church Office Expenses	2,029	
Depreciation	7,072	
Sundry	42	
Advertising and Promotional Cost	513	
Total Expenditure		105,660

TOTAL CHARITABLE ACTIVITIES EXPENDITURE

113,879

Governance Cost

Bank Charges	4,624	
Accountancy fees	790	
Consultancy and professional fees	10,119	15,533

TOTAL GOVERNANCE COSTS

15,533

TOTAL PAYMENTS

129,411

Excess of receipts over payments

37,009

MOUNT ZION-THE PRAYER MOUNTAIN

England & Wales - Charity number 1086971

Accounts



***MOUNTAIN OF GLORY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021***



MOUNTAIN OF GLORY CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	<u>Page</u>
Church Legal and Administrative Information	1
Report of the trustees	2-4
Statement of financial activities	5
Balance Sheet	6
Notes to the Accounts	7-10
Independent examiner's statement	11
Schedule of income and expenditure	12

MOUNTAIN OF GLORY CHURCH
CHURCH LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NO NUMBER: **1086971(England and Wales)**

TRUSTEES: **Pastor Charles Tamakloe
Mrs Abigail Tamakloe
Mr Rapheal Tamakloe**

REGISTERED OFFICE: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BUSINESS ADDRESS: **East Wing, Castle house,
Dawson Road,
Mount Farm,
Milton Keynes
MK11QY**

BANKER: **Natwest Bank
15 Bridge Road
Wembley
Middlesex
HA9 9AE**

INDEPENDENT EXAMINERS: **Light Accountants Ltd
67 Maylam Gardens
Sittingbourne
Kent
ME10 1GA
Email:info@lightaccountants.co.uk
lightcnglobalservices@gmail.com
Telephone: 01795487384
Mobile: 07429137985
Web: www. lightaccountants.co.uk**

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Governing Document

The Church is an unincorporated charity, and her governing document consists of a charitable trust deed registered with the Charity Commission.

Appointment of Trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the trustees meet quarterly to manage its affairs. The Minister in charge manages the day-to-day administration of the church with the assistance of other members of staff. At quarterly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance. During these periods of Covid-19 restrictions, the trustees meet more frequently remotely.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, especially in areas of operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars, helping the needy in the local community and other community-based services such as organization of social events for the youths.

The activities adopted to further these objects include:

1. Organizing youth conferences
2. Organisation of various missionary activities
3. Business empowerment programme for our members and the community
4. Making donations and gifts to the less privileged within and outside the UK
5. Food bank for the needy
6. Provision of welfare support to members
7. Promoting the gospel of Jesus Christ through community outreach events, conferences, and church services.

Achievements, Activities and Performance for Public Benefits

The lockdown in March 2020 means the activities of the church moved to online platform where members were encouraged to join Sunday services and midweek prayers and other activities remotely.

The effect of the pandemics on organizing in presence activities is still on going. During the trustee's virtual meetings, it was discussed and agreed to conduct most activities virtually were possible and in compliance with the law and to postpone other activities that can only be hold in presence until such a time that it is legal and healthy to continue with such activities.

The charity also successfully had virtual empowerment seminars and conferences for men, women, and youth during the year where the attendees were adequately equipped and educated on the principles and doctrines of living a happy Christian life.

Prayer and counselling continue, and people are giving contact details of the Pastors and other volunteered members to arrange personal prayer and counselling time. The ministry consistently follows up on members and some members of the public, locally and internationally, who were severely affected by the pandemic and lockdown. Donations were made to food bank, money was also gifted to the needy within the church community.

Volunteers

The church is grateful for the generous efforts of our volunteers who are involved in service provision especially during the lock down. It is estimated that more than 2000 volunteer hours were provided during the year. If this is conservatively valued at current minimum wage per hour, the volunteer efforts will amount to over £15000.

MOUNTAIN OF GLORY CHURCH
REPORTS OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The pandemic affected the church income. For the year ended 31 March 2021, the church's total incoming resources was £160,255 as against £188,100 generated in 2020.

The principal funding source for the charity is mainly through voluntary tithe, donations, and offerings by church members. Other sources of income include Gift aid from HMRC, rental income, and other covid related grants from the government. The charity's total net worth as at date is £249,583. The balance of the accumulated surplus of unrestricted funds is held for further anticipated calls on the resources of the Charity. The Trustees regularly review the reserves position of the church to ensure it is adequate for the church commitments and anticipations.

Plans for future periods

The church plan is to continue to sustain the church membership and increase the activities in helping the needy around the world and to continue in organizing social activities for the youths in the local community and Africa. The church also intends to continue to host its regular yearly conferences and vacation bible school in UK and other social events for the benefit of the society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Pastor Charles Tamakloe
Trustee
Date

MOUNTAIN OF GLORY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		<u>Unrestricted</u> <u>Funds</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £				
	<u>Notes</u>			
Incoming resources from generating funds:				
Donations	2a	42,390	42,390	142,756
Rental Income	2b	61,820	61,820	32,586
Other Income		56,045	56,045	4,855
Total incoming resources		<u>160,255</u>	<u>160,255</u>	<u>180,196</u>
Resources Expended				
Charitable activities	3	119,590	119,590	148,815
Governance costs	4	5,844	5,844	26,757
Total resources expended		<u>125,434</u>	<u>125,434</u>	<u>175,572</u>
Net incoming resources/(net outgoing resources)				
before transfers between funds		34,821	34,821	12,537
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
Net movement in funds		<u>34,821</u>	<u>34,821</u>	<u>12,537</u>

MOUNTAIN OF GLORY CHURCH
BALANCE SHEET AS AT 31 MARCH 2021

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-21</u>	<u>Mar-20</u>
Tangible assets	6	565,745	525,623
Intangible assets		-	-
Total fixed assets		<u>565,745</u>	<u>525,623</u>
<u>CURRENT ASSETS</u>			
Debtors	7	42,756	29,303
Prepayments		0	4,260
Cash at Bank and Hand		<u>33,278</u>	<u>19,256</u>
Total current assets		76,034	52,819
<u>LIABILITIES</u>			
Creditors: amount falling due within one year	8	(850)	<u>(2,274)</u>
Net Current assets and Liabilities		<u>75,184</u>	50,545
Total Assets less Current Liabilities		640,929	576,168
Creditors: amount falling due after more than one year	9	(391,345)	(265,063)
Provisions for liabilities and charges.			
Net asset or liabilities excluding pension asset or liability		-	-
Total net assets or liabilities		<u>249,583</u>	<u>311,104</u>
<u>THE FUNDS OF THE CHURCH</u>			
Church Fund and Reserve		<u>249,583</u>	<u>311,104</u>
TOTAL CHURCH FUNDS		<u>249,583</u>	<u>311,104</u>

APPROVED BY:

Pastor Charles Tamakloe
Trustee

.....
Date

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards to its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

d. Tangible fixed assets and depreciation

The Mortgage is classified as freehold assets and has been recognised at cost and all the cost associated with bringing the building to its present condition have been capitalised.

Fixtures, fittings and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment - 5%

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2021

2. a Voluntary income

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £			
Church Offering	42,390	42,390	117,211
Gift Aid	13,209	13,209	29,303
	55,599	55,599	146,514

b

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £			
Rental Income	61,820	61,820	37,971
	61,820	61,820	37,971

c

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £			
Grant and CJSS	42836	42836	-
Football	-	-	3,625
	42,836	42,836	3,625

3. Cost of Charitable Activities

	<u>Activities</u> <u>Undertaken</u> <u>directly</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £			
Mountain of Glory Church	119,590	119,590	148,815
	119,590	119,590	148,815

4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>Mar-21</u> <u>Total</u>	<u>Mar-20</u> <u>Total</u>
All figures are in £			
Accountancy Fee	550	550	550
Legal and Consultancy Fee	300	300	2,250
Bank Charges	4,994	4,994	23,957
	5,844	5,844	26,757

MOUNTAIN OF GLORY CHURCH
NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2021

5. Employees

All figures are in £	<u>Mar-21</u>	<u>Mar-20</u>
Wages & Salaries	60,939	48,535
PAYE & NIC	2,814	5,339
Pension	2,826	2,574
	<u>66,579</u>	<u>56,448</u>

**No employee received emoluments of more than £60,000.00 during the period under review.
 Number of employees = 1. (This is calculated on the basis of full-time equivalents)**

6. Tangible Fixed assets Movements.

All figures are in £	<u>Fixtures Fittings and Equipments</u>	<u>Land and Building</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>DEPRECIATIONS CHARGE</u>				
Cost				
Opening Balance	141,433	526,360	4,600	
Addition		47,635		
Disposal				
Revaluations		-		
Transfer				
As 31/03/2020	<u>141,433</u>	<u>573,995</u>	<u>4,600</u>	720,028
Depreciation rates	5%	0%	20%	
Depreciation	£	£	£	
Balance b/f	<u>94,976</u>	<u>47,635</u>	4,158	
Charge for the year	<u>7,072</u>	-	442	7,514
	<u>102,048</u>	<u>47,635</u>	<u>4,600</u>	
<u>NET BOOK VALUE</u>				
31/03/2021	<u>39,385</u>	<u>526,360</u>	-	565,745
31/03/2020	<u>46,457</u>	<u>478,725</u>	442	525,624

MOUNTAIN OF GLORY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continues) FOR THE YEAR ENDED 31 MARCH 2021

Receivables:	Mar-21	Mar-20
All figures are in £		
Debtors	42,756	29,303
Rental Income	-	4,260
	42,756	33,563

Creditors: amounts falling due within one year	Mar-21	Mar-20
All figures are in £		
Trade creditors	850	550
PAYE and NIC	-	667
Other Creditors	-	951
Accruals and Deferred income	-	106
	850	2,274

Creditors: amounts falling due within more than one year	Mar-21	Mar-20
All figures are in £		
Mortgage	346,345	265,063

MOUNTAIN OF GLORY CHURCH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MOUNTAIN OF GLORY CHURCH

FOR THE YEAR ENDED 31 MARCH 2021

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants Ltd
67 Maylam Gardens
Sittingbourne
Kent
ME10 1GA**

MOUNTAIN OF GLORY CHURCH
SCHEDULE OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

All figures are in £

RECEIPTS:

Incoming Resources:

Offering		42,390
Rentals		61,820
Football		-
Grant Income		42,836
Gift Aid		13,209.00
Total receipts		160,255

CHARITABLE ACTIVITIES:

Grants

Charitable donations		14945
		14,945

Church management and administration

Agency Fees and Service Charges	13,051	
Insurance	798	
Equipment Expense	2,032	
Motor and Travelling Expenses	379	
Wages & Salaries	60,939	
Pension	2,826	
PAYE & NIC	2,814	
Building Refurbishment and Maintainance	8,819	
Telephone Fax and Internet Services	470	
Church Office Expenses	3,244	
Depreciation	7,514	
Sundry	1,460	
Advertising and Promotional Cost	300	
Total Expenditure		104,645

TOTAL CHARITABLE ACTIVITIES EXPENDITURE **119,590**

Governance Cost

Bank Charges	4,994	
Accountancy fees	550	
Consultancy and professional fees	300	5,844

TOTAL GOVERNANCE COSTS **5,844**

TOTAL PAYMENTS **125,434**

Excess of receipts over payments **34,821**