

Charity registration number 1086957 (England and Wales)

Company registration number 4148695

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair) Sue Cleaveley (Vice Chair) Michael Fountain Jackie Warren Stephanie Cufley Sophy Louth Lynne Tandy Sara Caine Nadine Walsh-Gonzales Paul Conroy Graham Allan	(Appointed 21 June 2024) (Appointed 24 July 2024)
Charity number (England and Wales)	1086957	
Company number	4148695	
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	19
Notes to the financial statements	16 - 28



TRUSTEE / DIRECTORS REPORT – 1st April 2024 - 31st March 2025

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 7 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterlooville Hants (Asc)

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in setting.



GrowingPlaces

Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sue Cleavley	Community Trustee	14.01.2016	Nov 2028 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2028 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	Retired 30/10/2024
Paul Conroy	Parent Trustee	21.06.2024	June 2028	n/a
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2028	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2028	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2028	n/a
Sara Atterton-Caine	Parent Trustee	21.11.2023	Nov 2027	n/a
Graham Allan	Parent Trustee	24.07.2024	July 2028	n/a
Nadine Walsh-Gonzalez	Parent Trustee	05.02.2024	Feb 2028	n/a
Lynne Tandy	Community Trustee	29.05.2023	Feb 2028	n/a

Company Leadership Team

Paula Stoyles	Business Manager
Carlie Powell	Head of Nurseries

Setting Leadership Teams

Little Acorns	OOSC– Lauren Rutter
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Tia Fletcher OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Sam Martin (Closed May 2024)
Oak Meadow	Nursery: Shelley Adams OOS Club: Shelley Adams (Closed July 2024)
Merryfields	Nursery: Jayne Grist
Berewood ASC	Angela Mcgeady

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.
- acting prudently to protect the assets and property of the company/charity.
- acting as a responsible employer.



GrowingPlaces

- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable.
- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

Company Vision, Mission & Ethos

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

Mission:

Growing Places is a 'FAMILY' committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

Ethos / Culture:

Growing Places RAISES ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life. We value each child as an individual with rights, responsibilities and a voice that should be heard, with **creativity** and play at the centre of all we do. Kindness Respect Responsibility

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

We continue to reflect on changes within our children, families and wider communities to ensure we meet the changing needs and continue to serve the communities effectively.

Our biggest asset has always been our people and this year; recruitment and retention has been the biggest challenge to Growing Places consistency of delivery. We continue to invest in our team members professional development, through staff shortages and high sickness levels. These are challenges faced by all in our profession currently. We purchased an online HR and H&S platform and are hoping to develop the support we get from this, to include support for individual team members Employee Assistance Programme. This will give us the ability to signpost team members for specialist support for mental health and other health related problems they are facing.

We enrolled 11 team members on their level 3 childcare course and 8 on level 5 through the apprenticeship programme, in partnership with our local further education provider, HSDC. Our partnership with this provider allows us to tailor courses and delivery to meet our needs as a business as well as the legal guidelines and we are looking to develop this partnership further to support professional relationships in the coming years.

To meet the costs of these apprenticeships we were delighted to work with larger businesses to share their apprenticeship levy fund.

We had 2 managers attend a specific leaders retreat programme through Alice Sharpe training and 5 team members who attended her play retreats for under 3's and over 3's.

We held a leaders retreat inhouse, with 6 managers and 3 lead team members and the SMT spending time developing our vision and curriculum for the future, hosted by Alice Sharpe training.

Three members of the management team successfully completed the EYPDP (Early Years Professional Development Programme) and are able to use this to develop more consistent programmes to support speech and language, maths and personal, social and emotional support to all children in our settings.

The four company ELSA's have continued to be assessed and remained current in their qualification and knowledge.

We have reviewed and made some significant changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise. This is being reviewed to develop a shorter refresher induction programme for existing team members, to revisit and ensure consistency of standards across the company.

Our family support worker has given support to over 100 families this year, including an increasing number of team members. They have accessed household white goods, toiletries, bedding, clothing vouchers, food vouchers, and school clothing and signposting those who need other support with finance, CAMHs and housing. We have developed our relationships with external agencies to enable us to signpost effectively and quickly to gain the support needed for our more vulnerable families or families in crisis.

We were delighted to move into our new community building at Anders House, in Jubilee Park and have successfully been delivering afterschool and holiday provision for 5 local schools. We also facilitate Zumba class, and some sessions being delivered by HBC Get Up and Go group. Second Bloom grows in popularity in its new home at Anders and our volunteers are able to offer more events as well as more individualised support for families and individuals, raising in excess of £1,000 which has gone directly back into supporting vulnerable families with clothing, school uniform, bedding, warm clothing and pyjamas for winter, household items and Christmas hampers.



GrowingPlaces

We closed our setting at Havant Academy school in Dec 24 and successfully relocated to Havant Plaza in January 2025. The setting continues to develop its successful reputation within the community where Growing Places journey started over 28 years ago!

We have continued to develop our settings, refurbishing all, with 2 new kitchens being fitted, flooring replaced throughout settings, and new equipment, furniture and resources being purchased to refresh and keep the settings of a high standard. We were lucky to gain capital funding, as part of the government capital funding programme, to develop more childcare spaces. Two of our nurseries will increase their capacity in the new year to meet increasing need for spaces, due to the increased number of children who will be eligible for the roll out of funded under 2 spaces in Sept 25.

We attended the NDNA conference where Growing Places at Morelands won the community support award for Early Years. This was followed by Growing Places being awarded Highly Commended for Early Years Education in the prestigious TES awards.

Oak meadow won a community flowers in bloom award for their nursery garden in the spring of 24.

At the National Nursery World Awards Growing Places @ Little Acorns were awarded highly commended for Early Years outdoor provision and our CEO Jackie Warren won Outstanding Achievement Award.

Two of the leaders delivered a presentation on how we have developed our community sustainability pillar to delegates at a nursery world conference in Nov 24 and were invited to develop an article to be published in support of this work.

We started a pilot scheme for delivery of our alternative provision sessions at Little Acorns, in partnership with 3 local schools, at no cost whilst we assess the project viability and success. The initial feedback is very positive.

Our nurseries have continued to visit the care homes as part of us developing our own intergenerational approach and are part of a national group of professionals collating evidence and outcomes as a project called Born 4 life. We continue to document the outcomes for elders and children during these visits. We have continued our relationship with Ready Generations who have given us great support in developing our knowledge with this concept of a linked-up approach with Nursery and Care Homes. We have been taking part in a project 'Creating intergenerational Communities' Pilot Toolkit, with other groups to develop a toolkit to support others in developing this approach.

Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To continue to develop partnership working with our local training provider to offer a more enriched programme for apprentices and develop tailored workshops that meet our teams growing professional needs, growing our own expertise within Growing Places, that can then be shared internally & externally.
- To share the new Parent fundamentals brochure for parents, explaining how we work, what they can expect and what we expect from them, from Sept 25.
- Continue relationships with other early years experts and consultants and develop partnerships to share expertise in this country and internationally.



GrowingPlaces

- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5-16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To open a Growing Places intergenerational nursery, to continue to support the work we have been undertaking over the last 10 years.
- To continue to invest time in supporting the growing numbers of children with additional needs. Developing new procedures and updating policies and communications that manage parent's expectations of inclusive practice within Growing Places.
- To develop the sensory room and other spaces to support children who need extra support in our communities.
- To continue to develop Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer, in partnership with external supporters like Joseph Rowntree Foundation.
- To continue to raise the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities. Researching the 5 sustainability pillars and working with other leaders in the sector. Delivering our community pillar presentation and developing our own sustainability policy and procedures.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Have our alternative provision sessions registered with HCC, PCC and other local authorities.
- Continue to actively seek out our own buildings for future security of the charity.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, speech & Language, Communication, Physical & SEND training.
- We want to develop a staff wellbeing programme to motivate and create a sense of belonging and importance of the Early Years sector. This will be linked to developing national and international professional relationships.
- To be the voice of the profession, families and children with policy makers and changers, both locally and nationally. Informing positive change!
- Develop Level 3, 4 Childcare and joint care and childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.

Financial Summary

The 'Statements of Financial Activity' shows a year-end surplus of £367,613.
The surplus is due to good financial management.

With the above expenditure in 24/25, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).



GrowingPlaces

Income

Overall, income has increased by 31% on 23/24.

Individual setting income (actual fees invoiced and early years grant):

SETTING	2024/2025	2023/2024	2022/2023
Mill Hill Nursery	£935,272.16	£554,733.59	£479,949.64
Havant Academy Nursery	£593,312.73	£439,074.68	£366,983.83
Oak Meadow Nursery	£644,603.67	£336,954.61	£361,348.09
Morelands Nursery	£452,195.01	£423,191.26	£396,803.42
Merryfields Nursery	£384,996.11	£295,051.82	£264,600.13
Oak Meadow OOS (Closed July 24)	£11,620.95	£40,451.55	£48,218.84
Morelands After-school (Closed May 24)	£6,044.36	£38,039.95	£55,778.35
Anders Hall	£141,394.43	£100,332.48	£89,389.19
Berewood After-school	£63,388.07	£61,822.37	£57,568.13
Little Acorns (Nursery Closed)	£24,867.48	£65,209.59	£115,826.12

Expenditure

Overall, expenditure has increased by 18% against 23/24.

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.

Tangible fixed assets

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring in nurseries.
- Continued investment in IT equipment has again been made.
- Purchased work van for use of caretaker jobs throughout company.

Total tangible fixed assets are worth £523,193 (24/25), £432,421 (23/24), £431,798 (22/23)

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £23,619, a higher amount than 23/24: £18,536. Total debtors of £35,558 includes £11,919 relating to prepayments for Rent, Lease, and SLA.

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £196,785 is higher than previous year, (23/24: £130,571)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,525,926 (24/25), £1,158,313 (23/24), £1,148,025 (22/23). In terms of expenditure this is approx. 47% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.



GrowingPlaces

- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including purchasing of buildings to sustain or develop opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

The Trustees' report was approved by the Board of Trustees.

Matthew Goodwin (Chair)

Dated: 16/12/2025

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

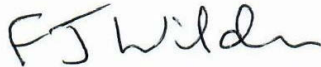
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commission

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

22 December 2025

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	32,357	50,490	82,847	8,009	35,612	43,621
Charitable activities	6	3,458,577	11,757	3,470,334	2,668,035	7,160	2,675,195
Other trading activities	4	13,134	-	13,134	2,518	-	2,518
Investments	5	14,119	-	14,119	12,512	-	12,512
Total income		3,518,187	62,247	3,580,434	2,691,074	42,772	2,733,846
Expenditure on:							
Raising funds	7	6,650	-	6,650	3,816	46	3,862
Charitable activities	8	3,176,543	28,364	3,204,907	2,663,668	56,028	2,719,696
Other expenditure	13	1,263	-	1,263	-	-	-
Total expenditure		3,184,456	28,364	3,212,820	2,667,484	56,074	2,723,558
Net income		333,731	33,883	367,614	23,590	(13,302)	10,288
Transfers between funds		7,689	(7,689)	-	-	-	-
Net movement in funds	10	341,420	26,194	367,614	23,590	(13,302)	10,288
Reconciliation of funds:							
Fund balances at 1 April 2024		1,100,084	58,229	1,158,313	1,076,494	71,531	1,148,025
Fund balances at 31 March 2025		1,441,504	84,423	1,525,927	1,100,084	58,229	1,158,313

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		523,193		431,798
Current assets					
Debtors	16	35,559		35,892	
Cash at bank and in hand		1,163,960		821,194	
		<u>1,199,519</u>		<u>857,086</u>	
Creditors: amounts falling due within one year	17	<u>(196,785)</u>		<u>(130,571)</u>	
Net current assets			1,002,734		726,515
Total assets less current liabilities			<u>1,525,927</u>		<u>1,158,313</u>
The funds of the charity					
Restricted income funds	19		84,423		58,229
Unrestricted funds	20		1,441,504		1,100,084
			<u>1,525,927</u>		<u>1,158,313</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.12.25



Matthew Goodwin (Chair)
Trustee

Company registration number 4148695 (England and Wales)

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable settlement and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		456,483		69,893
Investing activities					
Purchase of tangible fixed assets		(127,212)		(12,382)	
Proceeds on disposal of tangible fixed assets		-		15,070	
Interest received		14,119		12,512	
Net cash (used in)/generated from investing activities			(113,093)		15,200
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			343,390		85,093
Cash and cash equivalents at beginning of year			821,194		751,168
Cash and cash equivalents at end of year			1,163,960		821,194

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	32,357	50,490	82,847	8,009	35,612	43,621
Grants						
Hampshire County Council - Discretionary	21,940	-	21,940	5,525	-	5,525
Household Support Fund	-	28,241	28,241	-	12,000	12,000
Hampshire County Council - Community Larder	-	11,324	11,324	-	21,000	21,000
Other	10,417	10,925	21,342	2,484	2,612	5,096
	32,357	50,490	82,847	8,009	35,612	43,621

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	13,134	2,518

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	14,119	12,512

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

6	Charitable activities															
	Childcare		Community Larder		Other		Total 2025		Childcare		Community Larder		Other		Total 2024	
	2025	£	2025	£	2025	£	£	£	2024	£	2024	£	2024	£	2024	£
Services provided under contract	3,434,179		-		-		3,434,179		2,644,977		-		-		2,644,977	
	-		11,757		-		11,757		-		7,160		-		7,160	
	-		-		24,398		24,398		-		-		23,058		23,058	
Performance related grants																
Other income																
	3,434,179		11,757		24,398		3,470,334		2,644,977		7,160		23,058		2,675,195	
Analysis by fund																
	3,434,179		-		24,398		3,458,577		2,644,977		-		23,058		2,668,035	
	-		11,757		-		11,757		-		7,160		-		7,160	
Unrestricted funds																
Restricted funds																
	3,434,179		11,757		24,398		3,470,334		2,644,977		7,160		23,058		2,675,195	

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Advertising	6,650	-	6,650	3,816	46	3,862

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	2,024,924	1,751,778
Depreciation and impairment	35,178	37,139
Premises, rent, rates & utilities	272,754	232,793
Consumables including food	101,362	86,245
Motor running costs	23,387	18,569
Staff training, uniform & welfare	34,101	29,511
Premises maintenance	153,814	46,643
Cleaning	8,257	7,489
Equipment maintenance	3,777	3,405
Small equipment replacement	2,209	2,756
	<u>2,659,763</u>	<u>2,216,328</u>
Share of support and governance costs (see note 9)		
Support	533,636	495,148
Governance	11,508	8,220
	<u>3,204,907</u>	<u>2,719,696</u>
Analysis by fund		
Unrestricted funds	3,176,543	2,663,668
Restricted funds	28,364	56,028
	<u>3,204,907</u>	<u>2,719,696</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	408,039	374,371
Printing, postage, stationery & copier	17,481	18,142
Telephone	7,331	16,142
Legal & professional	11,088	10,400
Insurance	10,374	9,646
Subscription & licences	15,316	4,517
IT support & consumables	10,421	17,578
Bank charges	526	699
Non child resources	30,747	28,687
Miscellaneous	25,277	14,966
Governance costs	8,544	8,220
	<u>545,144</u>	<u>503,368</u>
Analysed between:		
Charitable activities	<u>545,144</u>	<u>503,368</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,544	8,220
Depreciation of owned tangible fixed assets	35,177	37,140
Loss on disposal of tangible fixed assets	1,263	-
	<u>44,984</u>	<u>45,360</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>121</u>	<u>117</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	2,217,154	1,945,401
Social security costs	163,533	133,883
Other pension costs	52,276	46,865
	<u>2,432,963</u>	<u>2,126,149</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,000 - £79,999	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>178,491</u>	<u>171,313</u>

Key management personnel is defined as the senior leadership team. Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>1,263</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	292,597	175,140	148,298	85,414	701,449
Additions	-	-	127,212	-	127,212
Disposals	-	-	(21,452)	-	(21,452)
At 31 March 2025	292,597	175,140	254,058	85,414	807,209
Depreciation and impairment					
At 1 April 2024	17,648	75,220	116,687	59,473	269,028
Depreciation charged in the year	(4,123)	17,514	15,301	6,485	35,177
Eliminated in respect of disposals	-	-	(20,189)	-	(20,189)
At 31 March 2025	13,525	92,734	111,799	65,958	284,016
Carrying amount					
At 31 March 2025	279,072	82,406	142,259	19,456	523,193
At 31 March 2024	274,949	99,920	31,611	25,941	432,421

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	23,620	18,536
Other debtors	20	7,723
Prepayments and accrued income	11,919	9,633
	35,559	35,892

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	52,683	25,784
Trade creditors	46,866	34,968
Other creditors	75,683	55,789
Accruals and deferred income	21,553	14,030
	196,785	130,571

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	52,276	46,865

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Community Larder - HBC	381	-	(381)	-	-
Community Larder - Other					
Donations	25,296	20,757	(1,277)	-	44,776
Community Larder - Hampshire					
County Council	27,805	11,342	(7,751)	(7,689)	23,707
Household Support Fund	4,247	28,241	(18,268)	-	14,220
LCP - Baby Group	500	-	(351)	-	149
Groundwork / Tesco	-	1,117	-	-	1,117
Hubbub	-	790	(336)	-	454
	<u>58,229</u>	<u>62,247</u>	<u>(28,364)</u>	<u>(7,689)</u>	<u>84,423</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
HBC re Community Larder	16,516	-	(16,135)	-	381
Saturday Club	8,099	-	(8,099)	-	-
Community Larder Donations	16,916	8,772	(392)	-	25,296
Hampshire County Council -					
Community Larder	30,000	21,000	(23,195)	-	27,805
Household Support Fund	-	12,000	(7,753)	-	4,247
LCP - Baby Group	-	1,000	(500)	-	500
	<u>71,531</u>	<u>42,772</u>	<u>(56,074)</u>	<u>-</u>	<u>58,229</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

19 Restricted funds

(Continued)

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget. The transfer to unrestricted funds represents restricted spend occurring before 31/03/2024 not recognised in prior year accounts.

Household Support Fund - this funding provides assistance and resources to low income families.

Saturday Club - to provide access to weekend clubs for families who otherwise could not afford it.

LCP Baby Group - this funding provides resources for babies and toddlers.

Groundwork / Tesco - funding for the stronger starts programme.

Hubbub - for fundraising events.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,100,084	3,518,187	(3,184,456)	7,689	1,441,504
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,076,494	2,691,074	(2,667,484)	-	1,100,084

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	523,193	-	523,193
Current assets/(liabilities)	918,311	84,423	1,002,734
	<u>1,441,504</u>	<u>84,423</u>	<u>1,525,927</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	430,735	1,063	431,798
Current assets/(liabilities)	669,349	57,166	726,515
	<u>1,100,084</u>	<u>58,229</u>	<u>1,158,313</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for properties and photocopiers. These fall due as follows:

	2025 £	2024 £
Within one year	103,507	130,308
Between two and five years	235,008	394,110
	<u>338,515</u>	<u>524,418</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from operations

	2025 £	2024 £
Surplus for the year	367,614	10,288
Adjustments for:		
Investment income recognised in statement of financial activities	(14,119)	(12,512)
Loss on disposal of tangible fixed assets	1,263	-
Depreciation and impairment of tangible fixed assets	35,178	37,139
Movements in working capital:		
Decrease in debtors	333	2,061
Increase in creditors	66,214	32,917
Cash generated from operations	<u>456,483</u>	<u>69,893</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

