

**Charity registration number 1086957**

**Company registration number 4148695 (England and Wales)**

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# COMMUNITY CHILDCARE CENTRES

## TRADING AS GROWING PLACES

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### Trustees

Matthew Goodwin (Chair)  
Sue Cleaveley (Vice Chair)  
Michael Fountain  
Jackie Warren  
Stephanie Cufley  
Sophy Louth  
Lynne Tandy (Appointed 29 May 2023)  
Sara Caine (Appointed 21 November 2023)  
  
Nadine Walsh-Gonzales (Appointed 5 February 2024)  
Paul Conroy (Appointed 21 June 2024)  
Graham Allan (Appointed 24 July 2024)

#### Charity number

1086957

#### Company number

4148695

#### Principal address

Growing Places@Mill Hill  
Mill Road  
Waterlooville  
Hants  
PO7 7DB

#### Registered office

Growing Places@Mill Hill  
Mill Road  
Waterlooville  
Hants  
PO7 7DB

#### Auditor

F J Wilde FCCA MBA DChA  
Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

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## TRUSTEE / DIRECTORS REPORT – 1<sup>st</sup> April 2023 - 31<sup>st</sup> March 2024

### **Introduction**

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Company Structure**

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 9 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, Waterloooville (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterloooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterloooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterloooville Hants (Asc)

### **Governance and Management**

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in setting.



Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sue Cleavley	Community Trustee	14.01.2016	Nov 2024 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2024 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	n/a
Emma Jervis	Community Trustee	23.12.2016	Nov 2024	Resigned 30/10/2023
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2024	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2024	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2024	n/a
Sara Caine	Parent Trustee	21.11.2023	Nov 2027	n/a
Annette Tizzard	HR Trustee	24.11.2022	Nov 2025	Resigned 30/10/2023
Nadine Walsh-Gonzalez	Parent Trustee	05.02.2024	Feb 2028	n/a
Lynne Tandy	Community Trustee	29.05.2023	Feb 2028	n/a

Company Leadership Team	
Paula Stoyles	Finance & HR Manager
Charlie Powell	Head of Nurseries

Setting Leadership Teams	
Cowplain – Closed March 2024	Nursery: Emma Quance After-School (OOS): Emma Quance
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Tia Fletcher OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Sam Martin
Oak Meadow	Nursery: Shelley Adams OOS Club: Shelley Adams
Merryfields	Nursery: Jayne Grist
Berewood ASC	After-School: Belinda Lipscomb (left 31/7/2023) Angela Mcgeady (Sept23)

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.
- acting prudently to protect the assets and property of the company/charity.
- acting as a responsible employer.



- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable.
- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

## **Company Vision, Mission & Ethos**

### **'CREATING THE FUTURE BY INSPIRING THE MOMENT'**

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

#### **Mission:**

**Growing Places is a charitable company, committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)**

#### **Ethos / Culture:**

**Growing Places RAISES ASPIRATIONS for all who are part of our settings.**

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life.

#### **To do this, we:**

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

**Ethos** - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



## **Review and celebration of Activities and Achievements**

We continued to reflect on changes to children, families and team members needs, throughout the year. The introduction of the home link support worker has become a great asset to the help and support needed throughout all settings.

We continue to recognise that our greatest asset is our teams and have continued to invest in team members professional development, recognising that we also need to support their emotional wellbeing alongside this. 2 team members attended Alice Sharpe residential workshops to explore the value of play this year, purchasing a whole staff training programme to share with all team members over the coming 3 years, to develop a consistent approach across all settings.

Four team members were selected to visit Reggio Emilia for a focus study trip this year and two others visited Sweden to explore their early years centres and bring back ideas that enhance the Growing Places approach as well as develop relationships for closer working partnerships for the coming years.

We had 3 articles published in Nursery World, raising the profile of Growing Places approach and making our children's learning visible.

We have continued formal wellbeing meetings offered by Managers and signposted for support to our family HomeLink worker if appropriate.

We have reviewed and made some small changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise.

4 team members are now qualified ELSA's, and this has proved invaluable for children who need extra emotional support. All team members have had initial training from one of the ELSA's to support their knowledge and confidence in supporting the increasing number of children who need support for their emotional wellbeing.

Alongside this we offered staff training to enhance all teams understanding and confidence in the Growing Places Approach to childcare & Education. Maintaining original values & ethos, whilst acknowledging that our own team needs as well as children's and families had changed dramatically. We have identified that we will need to continue with a focus on staff development and confidence building over the coming years, due to the rise in number of children with additional needs accessing our nurseries and afterschool's.

We continue to deliver a management training programme to all new managers & rising managers.

All settings have had money invested in refurbishments; general maintenance & additional spaces created by building cabins. Outdoor spaces have also been reviewed and developed.

The Community element of Growing Places has continued to grow this year, with more and more individuals and families struggling and needing extra support, with food, clothing, necessities like toiletries and household items.

The start of our community clothes bank "Second Bloom" has been an amazing help to our local community and is so well attended and supported by volunteers.

We continue to be successful with bids for funding to support community projects, including the pantry and household support funding through the local government.

We were delighted to be offered a community venue in Anders Hall to allow us to extend the offer of our community projects, like Second Bloom as well as a permanent home to our afterschool and holiday clubs in the Waterlooville area.



Our nurseries have continued to visit the care homes as part of us developing our own intergenerational approach and are part of a national group of professionals collating evidence and outcomes as a project called Born 4 life. We continue to document the outcomes for elders and children during these visits. We have continued our relationship with Ready Generations who have given us great support in developing our knowledge with this concept of a linked-up approach with Nursery and Care Homes.

The lead team continued to offer support and develop a consistent approach by visiting settings formally once a year to identify strengths and areas of support needed for individual sites as well as Managers. This then informs their action plans for the year. This has proved successful in building consistency of standards across all settings, recognised in the 2 outstanding and 3 Good judgements from Ofsted this year, when all settings were Ofsted inspected.

The recruitment of a Maintenance person has ensured that the settings are repaired in a more timely manner and has reduced the costs of many external quotes.

## **Future Plans:**

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To continue to investigate partnership working with a local training provider to offer a more enriched programme for apprentices and develop tailored workshops that meet our teams growing professional needs, growing our own expertise within Growing Places, that can then be shared internally & externally.
- To develop a brochure for parents, explaining how we work, what they can expect and what we expect from them.
- Continue relationships with other early years experts and consultants and develop partnerships to share expertise in this country and internationally.
- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5-16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To open a Growing Places intergenerational nursery, to continue to support the work we have been undertaking over the last 10 years.
- To continue to invest time in supporting the growing numbers of children with additional needs. Developing new procedures and updating policies and communications that manage parent's expectations of inclusive practice within Growing Places.
- To continue to develop Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- To continue to raise the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years – regular professional articles published – To apply for professional awards, to recognise the work that individuals and Growing Places have achieved.
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities. Researching the 5 sustainability pillars and working with other leaders in the sector.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Start to offer some alternative provision options for local schools, particularly outdoors and physical opportunities.





- Continue to actively seek out new options for the development of Havant Academy nursery, possibly a new build.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, speech & Language, Communication & SEND training.
- Develop Level 3, 4 Childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.

## **Financial Summary**

The 'Statements of Financial Activity' shows a year-end surplus of £10,288.00  
The surplus is due to good financial management.

We have continued to be successful in our bids to deliver HAF programmes (Hampshire County Council scheme) for Holiday Club Spaces

With the above expenditure in 23/24, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).

## **Income**

Overall, income has increased by 1.04% on 22/23.

Individual setting income (actual fees invoiced and early years grant):

SETTING	2023/2024	2022/2023	2021/2022
Mill Hill Nursery	£554,733.59	£479,949.64	£495,461
Cowplain Nursery (Closed March 24)	£257,126.00	£275,094.08	£221,851
Havant Academy Nursery	£439,074.68	£366,983.83	£356,215
Oak Meadow Nursery	£336,954.61	£361,348.09	£387,920
Morelands Nursery	£423,191.26	£396,803.42	£394,186
Merryfields Nursery	£295,051.82	£264,600.13	£252,266
Oak Meadow OOS	£40,451.55	£48,218.84	£51,117
Morelands After-school	£38,039.95	£55,778.35	£51,863
Mill Hill OOS	£100,332.48	£89,389.19	£111,670
Cowplain After-school (Closed March 24)	£42,832.75	£52,047.97	£43,293
Berewood After-school	£61,822.37	£57,568.13	£39,982
Little Acorns	£65,209.59	£115,826.12	£58,250

## **Expenditure**

Overall, expenditure has decreased by 1.06% against 2022/23.

*A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.*



## **Tangible fixed assets**

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring in nurseries.
- Continued investment in IT equipment has again been made.
- Purchased work van for use of caretaker jobs throughout company.

Total tangible fixed assets are worth £431,798 (23/24) £456,557 (22/23), £316,995 (21/22)

## **Current Assets and liabilities**

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £26,259, a lower amount than 22/23: £29,114. Total debtors of £35,892 includes £9,633 relating to prepayments for Rent, Lease, and SLA

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £130,571 is higher than previous year. (2022/23: £97,654)

## **Reserves Policy**

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,076,494 (23/24), £1,148,025 (22/23.) £1,195,840, (21/22). In terms of expenditure this is approx. 42% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.
- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including purchasing of buildings to sustain or develop opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.


We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees' report was approved by the Board of Trustees.

  
Matthew Goodwin (Chair)  
Trustee  
Dated: 20.12.2024

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# COMMUNITY CHILDCARE CENTRES

## TRADING AS GROWING PLACES

### INDEPENDENT AUDITOR'S REPORT

#### TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

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#### Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

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**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Auditor's responsibilities for the audit of the financial statements**

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
  - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
  - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
  - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
  - performed analytical procedures to identify any unusual or unexpected relationships;
  - tested journal entries to identify unusual transactions;
  - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
  - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
  - agreeing financial statement disclosures to underlying supporting documentation;
  - reading the minutes of meetings of those charged with governance;
  - enquiring of management as to actual and potential litigation and claims;
  - reviewing correspondence with HMRC and relevant regulators such as the Charity Commission

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

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This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA  
Senior Statutory Auditor**

23 December 2024

**Chartered Certified accountants  
Statutory Auditor**

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	8,009	35,612	43,621	42,378	30,000	72,378
Charitable activities	6	2,668,035	7,160	2,675,195	2,619,263	9,605	2,628,868
Other trading activities	4	2,518	-	2,518	1,045	-	1,045
Investments	5	12,512	-	12,512	3,428	-	3,428
<b>Total income</b>		<u>2,691,074</u>	<u>42,772</u>	<u>2,733,846</u>	<u>2,666,114</u>	<u>39,605</u>	<u>2,705,719</u>
<b>Expenditure on:</b>							
Raising funds	7	3,816	46	3,862	6,735	-	6,735
Charitable activities	8	2,663,668	56,028	2,719,696	2,745,176	-	2,745,176
Other expenditure	14	-	-	-	825	-	825
<b>Total expenditure</b>		<u>2,667,484</u>	<u>56,074</u>	<u>2,723,558</u>	<u>2,752,736</u>	<u>-</u>	<u>2,752,736</u>
<b>Net income/(expenditure) and movement in funds</b>		23,590	(13,302)	10,288	(86,622)	39,605	(47,017)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>	<u>1,163,116</u>	<u>31,926</u>	<u>1,195,042</u>
<b>Fund balances at 31 March 2024</b>		<u>1,100,084</u>	<u>58,229</u>	<u>1,158,313</u>	<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	16		431,798		456,558
<b>Current assets</b>					
Debtors	17	35,892		37,953	
Cash at bank and in hand		821,194		751,168	
		857,086		789,121	
<b>Creditors: amounts falling due within one year</b>	18	(130,571)		(97,654)	
<b>Net current assets</b>			726,515		691,467
<b>Total assets less current liabilities</b>			1,158,313		1,148,025
<b>The funds of the charity</b>					
Restricted income funds	20	58,229		71,531	
Unrestricted funds	21	1,100,084		1,076,494	
		1,158,313		1,148,025	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on:

  
Matthew Goodwin (Chair)  
Trustee  
Dated: 20.12.2024

Company registration number 4148695 (England and Wales)

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**COMMUNITY CHILDCARE CENTRES**  
**TRADING AS GROWING PLACES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

A liability is recognised once a constructive or legal obligation is identified, settlement is probable settlement and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**COMMUNITY CHILDCARE CENTRES**  
**TRADING AS GROWING PLACES**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		69,893		19,737
<b>Investing activities</b>					
Purchase of tangible fixed assets		(12,381)		(175,361)	
Proceeds on disposal of tangible fixed assets		15,070		-	
Interest received		12,512		3,428	
<b>Net cash generated from/(used in) investing activities</b>			15,201		(171,933)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			85,094		(152,196)
Cash and cash equivalents at beginning of year			751,168		903,362
<b>Cash and cash equivalents at end of year</b>			821,194		751,168

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	8,009	35,612	43,621	42,378	30,000	72,378
<b>Grants</b>						
Hampshire County Council - discretion grants	5,525	-	5,525	16,552	-	16,552
HSDC - Apprentices	-	-	-	6,791	-	6,791
Connect 4	-	-	-	6,750	-	6,750
Household Support Fund	-	12,000	12,000	-	-	-
Hampshire County Council - Community Pantry Grant	-	21,000	21,000	-	30,000	30,000
Neighbourly Foundation	-	-	-	5,000	-	5,000
Other	2,484	2,612	5,096	7,285	-	7,285
	8,009	35,612	43,621	42,378	30,000	72,378

**4 Income from other trading activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,518	1,045

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**5 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	<u>12,512</u>	<u>3,428</u>



**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

6 Charitable activities	Childcare		Community Larder		Other		Total		Childcare		Community Larder		Other		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Services provided under contract	2,644,977		-		-		2,644,977		2,613,094		-		-		2,613,094	
Performance related grants	-		7,160		-		7,160		-		9,605		-		9,605	
Other income	-		-		23,058		23,058		-		-		6,169		6,169	
	2,644,977		7,160		23,058		2,675,195		2,613,094		9,605		6,169		2,628,868	
Analysis by fund																
Unrestricted funds	2,644,977		-		23,058		2,668,035		2,613,094		-		6,169		2,619,263	
Restricted funds	-		7,160		-		7,160		-		9,605		-		9,605	
	2,644,977		7,160		23,058		2,675,195		2,613,094		9,605		6,169		2,628,868	

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**7 Expenditure on raising funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fundraising and publicity</b>						
Advertising	3,816	46	3,862	6,735	-	6,735

**8 Expenditure on charitable activities**

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	1,751,778	1,801,673
Depreciation and impairment	37,139	34,971
Premises, rent, rates & utilities	232,793	247,265
Childcare - consumables	86,245	79,143
Motor running costs	18,569	22,608
Staff training, uniform & welfare	29,511	34,740
Premises maintenance	46,643	31,595
Cleaning	7,489	7,281
Equipment maintenance	3,405	2,756
Small equipment replacement	2,756	1,852
	<u>2,216,328</u>	<u>2,263,884</u>
Grant funding of activities (see note 9)	-	139
<b>Share of support and governance costs (see note 10)</b>		
Support	495,148	473,029
Governance	8,220	8,124
	<u>2,719,696</u>	<u>2,745,176</u>
<b>Analysis by fund</b>		
Unrestricted funds	2,663,668	2,745,176
Restricted funds	56,028	-
	<u>2,719,696</u>	<u>2,745,176</u>

**COMMUNITY CHILDCARE CENTRES**  
**TRADING AS GROWING PLACES**  
**STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9 Grants payable**

Charitable  
Expenditure  
2023  
£

Grants to individuals	139
	<u>139</u>

**10 Support costs allocated to activities**

	2024 £	2023 £
Staff costs	374,371	375,399
Printing, postage, stationery & copier	18,142	13,004
Telephone	16,142	12,309
Legal & professional	10,400	13,728
Insurance	9,646	8,012
Subscription & licences	4,517	11,858
IT support & consumables	17,578	10,619
Bank charges	699	428
Non child resources	28,687	19,149
Miscellaneous	14,966	8,523
Governance costs	8,220	8,124
	<u>503,368</u>	<u>481,153</u>
<b>Analysed between:</b>		
Charitable activities	<u>503,368</u>	<u>481,153</u>

**11 Net movement in funds**

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,220	8,124
Depreciation of owned tangible fixed assets	37,140	34,971
Loss on disposal of tangible fixed assets	-	825
	<u></u>	<u></u>

**12 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**COMMUNITY CHILDCARE CENTRES**  
**TRADING AS GROWING PLACES**  
**STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	117	124
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,945,401	1,989,072
Social security costs	133,883	140,395
Other pension costs	46,865	47,605
	<u>2,126,149</u>	<u>2,177,072</u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £171,313 (2023: £192,855).

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£70,000 - £79,999	1	-
	<u>          </u>	<u>          </u>

**14 Other expenditure**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net loss on disposal of tangible fixed assets	-	825
	<u>          </u>	<u>          </u>

**15 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**16 Tangible fixed assets**

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	281,992	164,244	155,524	86,687	688,447
Additions	-	5,160	7,221	-	12,381
Reclassification	10,605	5,737	(15,068)	(1,274)	-
At 31 March 2024	292,597	175,141	147,677	85,413	700,828
<b>Depreciation and impairment</b>					
At 1 April 2023	56,048	15,298	108,445	52,099	231,890
Depreciation charged in the year	3,252	16,998	8,243	8,647	37,140
Reclassification	(41,652)	42,924	-	(1,272)	-
At 31 March 2024	17,648	75,220	116,688	59,474	269,030
<b>Carrying amount</b>					
At 31 March 2024	274,949	99,921	30,989	25,939	431,798
At 31 March 2023	225,944	148,946	47,079	34,588	456,557

**17 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	18,536	25,704
Other debtors	7,723	3,410
Prepayments and accrued income	9,633	8,839
	35,892	37,953

**18 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other taxation and social security	25,784	22,906
Trade creditors	34,968	8,736
Other creditors	55,789	50,257
Accruals and deferred income	14,030	15,755
	130,571	97,654

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**19 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	46,865	47,605

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**20 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
HBC re Community Larder	16,516	-	(16,135)	381
Saturday Club	8,099	-	(8,099)	-
Community Larder Donations	16,916	7,772	(392)	24,296
Hampshire County Council - Community Larder	30,000	21,000	(23,195)	27,805
Household Support Fund	-	12,000	(7,753)	4,247
LCP - Baby Group	-	1,000	(500)	500
HubHub - Community Fridge	-	1,000	-	1,000
	<u>71,531</u>	<u>42,772</u>	<u>(56,074)</u>	<u>58,229</u>

**Previous year:**

	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
HBC re Community Larder	6,911	9,605	-	16,516
Saturday Club	8,099	-	-	8,099
Community Larder Donations	16,916	-	-	16,916
Hampshire County Council - Community Pantry Grant	-	30,000	-	30,000
	<u>31,926</u>	<u>39,605</u>	<u>-</u>	<u>71,531</u>

Community Larder / Community Fridge - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Household Support Fund - this funding provides assistance and resources to low income families.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

Baby Group - this funding provides resources for babies and toddlers.

**COMMUNITY CHILDCARE CENTRES  
TRADING AS GROWING PLACES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**21 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	1,076,494	2,691,074	(2,667,484)	1,100,084
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	1,163,116	2,666,114	(2,752,736)	1,076,494

**22 Analysis of net assets between funds**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
<b>At 31 March 2024:</b>			
Tangible assets	430,735	1,063	431,798
Current assets/(liabilities)	669,349	57,166	726,515
	<u>1,100,084</u>	<u>58,229</u>	<u>1,158,313</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 March 2023:</b>			
Tangible assets	456,558	-	456,558
Current assets/(liabilities)	619,936	71,531	691,467
	<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>

**COMMUNITY CHILDCARE CENTRES**  
**TRADING AS GROWING PLACES**  
**STATEMENT OF CASH FLOWS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**23 Operating lease commitments**

**Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	130,308	123,509
Between two and five years	394,110	434,665
	<u>524,418</u>	<u>558,174</u>

**24 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**25 Cash generated from operations**

	2024 £	2023 £
Surplus/(deficit) for the year	10,288	(47,017)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,512)	(3,428)
(Gain)/loss on disposal of tangible fixed assets	-	825
Depreciation and impairment of tangible fixed assets	37,139	34,971
Movements in working capital:		
Decrease in debtors	2,061	24,483
Increase in creditors	32,917	9,903
<b>Cash generated from operations</b>	<u>69,893</u>	<u>19,737</u>

**26 Analysis of changes in net funds**

The charity had no material debt during the year.