

Charity registration number 1086957

Company registration number 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair) Sue Cleaveley (Vice Chair) Michael Fountain Christina Gray Jackie Warren Stephanie Cufley Sophy Louth Lynne Tandy Sara Caine	(Appointed 29 May 2023) (Appointed 21 November 2023)
Charity number	1086957	
Company number	4148695	
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

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TRUSTEE / DIRECTORS REPORT – 1st April 2022 - 31st March 2023

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 9 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, Waterlooville (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterlooville Hants (Asc)

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in settings.



Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sara Caine	Community Trustee	21.11.2023	Nov 2026	n/a
Sue Cleaveley	Community Trustee	14.01.2016	Nov 2023 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2024 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	n/a
Emma Jervis	Community Trustee	23.12.2016	Nov 2024	n/a
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2024	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2024	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2024	n/a
Rachel Parsons	Parent Trustee	14.11.2021	Nov 2024	16.3.2023
Lynne Tandy	Parent Trustee	29.5.2023	Nov 2026	n/a
Annette Tizzard	HR Trustee	24.11.2022	Nov 2025	30.10.2023

Company Leadership Team	
Rachel Oakshott-Evans	Head of Nurseries
Paula Stoyles	Finance & HR Manager
Carlie Powell	Children & Adult Learning Coordinator

Setting Leadership Teams	
Cowplain	Nursery: Rachel Oakshott-Evans & Emma Quance After-School (OOS): Emma Quance
Emsworth	After-School (OOS): Angela McGeady – Closed May 2022
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Jackie Warren, Tia Fletcher (August '22) OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Kerrie Morgan (Aug '22) Sam Martin (Sept 22)
Oak Meadow	Nursery: Stella Ioannou (Left Sept '22) Shelley Adams (Sept '22) OOS Club: Shelby Tyler (Left 15/4/22) Stella Ioannou (Left Sept 22) Shelley Adams (Sept '22)
Merryfields	Nursery: Jayne Grist
Berewood ASC	After-School: Belinda Lipscomb

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.



- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

COMPANY VISION, MISSION & ETHOS

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

MISSION:

Growing Places is a charitable company, committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

ETHOS / CULTURE:

Growing Places RAISES ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life.

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

We continued to reflect on changes to children, families and team members needs following covid, throughout this year.

Introduced a new role of home link support worker, to meet the demand for more family support across settings.

We continue to recognise that our greatest asset is our teams and have continued to invest in team members professional development, recognising that we also need to support their emotional wellbeing alongside this.

We introduced formal wellbeing meetings offered by Managers and signposted for support to our family HomeLink worker if appropriate.

We have reviewed and made some small changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise.

We identified the need for staff to receive new training in supporting children's emotional wellbeing and 5 team members were chosen to receive ELSA training to become ELSA practitioners.

Alongside this we offered staff training to enhance all teams understanding and confidence in the Growing Places Approach to childcare & Education. Maintaining original values & ethos, whilst acknowledging that our own team needs as well as children's and families had changed dramatically.

To deliver a management training programme to all new managers & rising managers

The lead team continued to offer support and develop a consistent approach by visiting settings formally once a year to identify strengths and areas of support needed for individual sites as well as Managers. This then informs their action plans for the year.

We have developed a detailed programme of support for nursery managers and team members to feel prepared for Ofsted Inspections.

All settings have had money invested in refurbishments; general maintenance & additional spaces created by building cabins. Outdoor spaces have also been reviewed and developed.

The Community element of Growing Places has continued this year, with more and more individuals and families struggling and needing extra support, with food, clothing, necessities like toiletries and household items.

Secured funding for the community works we do & want to develop, in partnership with other agencies to develop this Family Hub.

We have been working in partnership with other agencies to support families through the community hub, including health visitors and citizens advice bureau this year.

We continued to develop the intergenerational visits to care homes and now 3 nurseries visit care home at least once a week. We continue to document the outcomes for elders and children during these visits.

We have started a relationship with Ready Generations in support of developing our knowledge of this linked up approach, visiting Belong integrated nursery within the care village in Chester.

Maintenance person recruited, to help maintain standards of repair across all settings and to develop suitable equipment to develop environments that reflect the company vision.



Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To investigate training opportunities that meet our teams growing professional needs, identify individuals training needs and match the 2 for growing our own expertise within Growing Places, that can then be shared internally & externally.
- To develop a brochure for parents, explaining how we work, what they can expect and what we expect from them.
- Continue relationships and work with Reggio Children & Sightlines Initiative
- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5–16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To develop the relationship with Ready Generations, linked to the integrated approach of care for the elderly and children. Developing our knowledge and experience.
- To be part of a joint research into the relationships developed in intergenerational work across the country, with other settings as part of a joint group.
- Possible development of a new site to deliver an intergenerational service.
- To continue to invest time & finance in identifying & supporting the emotional & wellbeing needs of our team members as well as children and families.
- To relaunch Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- Raising the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years – regular professional articles published – look at the potential to apply for Awards.
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities.
- Research upgrading of our Nursery Management software to support ongoing ease of communicating with parents.
- Find an Out of School online booking system to develop efficiency.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Continue to actively seek out new options for the development of Havant Academy nursery, possibly a new build.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, including emotional wellbeing, speech & Language, Communication & professional training courses.
- Develop Level 3, 4 Childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.



FINANCIAL SUMMARY

The 'Statements of Financial Activity' shows a year-end surplus of £19,737
The surplus is due to good financial management.

HAF Payments (Hampshire County Council scheme) for Holiday Club Spaces

Calculation of the profit in 21/22, % surplus to be given to staff in a bonus payment 22/23

Meon Retreat bought 22-23 – Agreed with Board Trustees

With the above expenditure in 22/23, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).

Income

Overall, income has increased by 2.43% on 21/22

Individual setting income (actual fees invoiced and early years grant):

SETTING	2022/2023	2021/2022	2020/2021
Mill Hill Nursery	£479,949.64	£495,461	£424,170
Cowplain Nursery	£275,094.08	£221,851	£141,015
Havant Academy Nursery	£366,983.83	£356,215	£274,189
Oak Meadow Nursery	£361,348.09	£387,920	£327,941
Morelands Nursery	£396,803.42	£394,186	£351,250
Merryfields Nursery	£264,600.13	£252,266	£180,962
Oak Meadow OOS	£48,218.84	£51,117	£24,188
Morelands After-school	£55,778.35	£51,863	£30,547
Mill Hill OOS	£89,389.19	£111,670	£66,648
Emsworth After-school (closed May 2022)	£6,526.86	£45,326	£21,822
Cowplain After-school	£52,047.97	£43,293	£17,181
Berewood After-school	£57,568.13	£39,982	*
Little Acorns	£115,826.12	£58,250	£10,030

Expenditure

Overall, expenditure has increased by 13.4% against 2022/23, to meet additional childcare provision requirements in settings (e.g. staffing, rents, insurance, and resources).

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.



Tangible fixed assets

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring at head office.
- We invested in outdoor classrooms, shelters across all sites to offer outdoor opportunities for all children and shelter at the outdoor facility.
- Continued investment in IT equipment has again been made.
- Purchased Transit van for use of caretaker jobs throughout company.
- We purchased a piece of woodland (Meon Retreat) to develop as a retreat for team members and families, to support general wellbeing as well as develop opportunities for children to explore all that a woodland has to offer.

Total tangible fixed assets are worth £456,558 (22/23), £316,995 (21/22) £291,477 (20/21),

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £29,114 a lower amount than 21/22: £40,110. Total debtors of £37,953, includes £8,839 relating to prepayments for Rent, Lease, and SLA

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £97,654 is higher than previous year. (2022: £87,751)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,148,025 (22/23), £1,195,042, (21/22), £986,025 20/21). In terms of expenditure this is approx. 42% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.
- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including extending opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.



GrowingPlaces

The Trustees' report was approved by the trustees of the charity on 19/12/23 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "M.A. Goodwin", written over a dotted line.

Trustee

M.A. GOODWIN

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commisison

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

20 December 2023

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	42,378	30,000	72,378	58,091	-	58,091
Charitable activities	5	2,619,263	9,605	2,628,868	2,573,362	3,580	2,576,942
Other trading activities	4	1,045	-	1,045	1,876	-	1,876
Investments	6	3,428	-	3,428	111	-	111
Total income		2,666,114	39,605	2,705,719	2,633,440	3,580	2,637,020
Expenditure on:							
Raising funds	7	6,735	-	6,735	12,600	-	12,600
Charitable activities	8	2,745,176	-	2,745,176	2,414,673	730	2,415,403
Other	13	825	-	825	-	-	-
Total expenditure		2,752,736	-	2,752,736	2,427,273	730	2,428,003
Net (expenditure)/income for the year/							
Net movement in funds		(86,622)	39,605	(47,017)	206,167	2,850	209,017
Fund balances at 1 April 2022		1,163,116	31,926	1,195,042	956,949	29,076	986,025
Fund balances at 31 March 2023		1,076,494	71,531	1,148,025	1,163,116	31,926	1,195,042

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		456,558		316,995
Current assets					
Debtors	15	37,953		62,436	
Cash at bank and in hand		751,168		903,362	
		<u>789,121</u>		<u>965,798</u>	
Creditors: amounts falling due within one year	16	<u>(97,654)</u>		<u>(87,751)</u>	
Net current assets			691,467		878,047
Total assets less current liabilities			<u>1,148,025</u>		<u>1,195,042</u>
Income funds					
Restricted funds	17	71,531		31,926	
Unrestricted funds		1,076,494		1,163,116	
		<u>1,148,025</u>		<u>1,195,042</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/23



CHAIR
Trustee

Company registration number 4148695

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		19,737		210,691
Investing activities					
Purchase of tangible fixed assets		(175,360)		(62,124)	
Proceeds on disposal of tangible fixed assets		-		5,139	
Interest received		3,428		111	
Net cash used in investing activities			(171,932)		(56,874)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(152,195)		153,817
Cash and cash equivalents at beginning of year			903,362		749,544
Cash and cash equivalents at end of year			751,168		903,362

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Grants receivable for core activities	42,378	30,000	72,378	58,091
Grants receivable for core activities				
Hampshire County Council - discretion grants	16,552	-	16,552	-
Fareham BC	-	-	-	19,239
HSDC - Apprentices	6,791	-	6,791	6,663
Connect 4	6,750	-	6,750	8,355
HMRC SSP	-	-	-	5,859
HubHub Foundation	-	-	-	3,000
Hampshire County Council - Community Pantry Grant	-	30,000	30,000	-
Neighbourly Foundation	5,000	-	5,000	-
Other	7,285	-	7,285	14,975
	42,378	30,000	72,378	58,091

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	1,045	1,876

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Childcare	Community Larder	Other	Total 2023	Childcare	Community Larder	Total 2022
	2023	2023	2023		2022	2022	
	£	£	£	£	£	£	£
Services provided under contract	2,613,094	-	-	2,613,094	2,549,313	-	2,549,313
Performance related grants	-	9,605	-	9,605	-	3,580	3,580
Other income	-	-	6,169	6,169	24,049	-	24,049
	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>
Analysis by fund							
Unrestricted funds	2,613,094	-	6,169	2,619,263	2,573,362	-	2,573,362
Restricted funds	-	9,605	-	9,605	-	3,580	3,580
	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	3,428	111
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	6,735	12,600
	<u> </u>	<u> </u>
	<u>6,735</u>	<u>12,600</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	1,801,673	1,651,876
Depreciation and impairment	34,971	31,466
Premises, rent, rates & utilities	247,265	198,771
Childcare - consumables	79,143	76,979
Motor running costs	22,608	15,588
Staff training, uniform & welfare	34,740	26,461
Premises maintenance	31,595	29,977
Cleaning	7,281	7,621
Equipment maintenance	2,756	3,226
Small equipment replacement	1,852	1,989
Loss on disposal of assets	-	5,139
	<u>2,263,884</u>	<u>2,049,093</u>
Grant funding of activities (see note 9)	139	311
Share of support costs (see note 10)	473,029	358,259
Share of governance costs (see note 10)	8,124	7,740
	<u>2,745,176</u>	<u>2,415,403</u>
Analysis by fund		
Unrestricted funds	2,745,176	2,414,673
Restricted funds	-	730
	<u><u>2,745,176</u></u>	<u><u>2,415,403</u></u>

9 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to individuals	139	311
	<u>139</u>	<u>311</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	375,399	-	375,399	264,371	-	264,371
Printing, postage, stationery & copier	13,004	-	13,004	8,131	-	8,131
Telephone	12,309	-	12,309	12,511	-	12,511
Legal & professional	13,728	-	13,728	15,239	-	15,239
Insurance	8,012	-	8,012	8,787	-	8,787
Subscriptions & licences	11,858	-	11,858	7,793	-	7,793
IT support and consumables	10,619	-	10,619	6,012	-	6,012
Bank charges	428	-	428	647	-	647
Non child resources	19,149	-	19,149	20,040	-	20,040
Miscellaneous	8,523	-	8,523	14,728	-	14,728
Audit fees	-	8,124	8,124	-	7,740	7,740
	<u>473,029</u>	<u>8,124</u>	<u>481,153</u>	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>
Analysed between Charitable activities	<u>473,029</u>	<u>8,124</u>	<u>481,153</u>	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>

Governance costs includes a provision of £6,450 plus VAT (2022: £6,450 plus VAT) for the preparation and audit of the financial statements.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>124</u>	<u>118</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Employees **(Continued)**

Employment costs	2023	2022
	£	£
Wages and salaries	1,989,072	1,766,735
Social security costs	140,395	109,404
Other pension costs	47,605	40,108
	<u>2,177,072</u>	<u>1,916,247</u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £192,855 (2022: £181,668).

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£70,000 - £79,999	-	1

13 Other

	Unrestricted funds	Total
	2023	£
		2022
Net loss on disposal of tangible fixed assets	825	-
	<u>825</u>	<u>-</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	169,677	143,664	124,582	76,618	514,541
Additions	112,315	20,966	32,011	10,068	175,360
Disposals	-	(385)	(1,069)	-	(1,454)
At 31 March 2023	281,992	164,245	155,524	86,686	688,447
Depreciation and impairment					
At 1 April 2022	52,796	-	99,140	45,611	197,547
Depreciation charged in the year	3,252	15,298	9,933	6,488	34,971
Eliminated in respect of disposals	-	-	(629)	-	(629)
At 31 March 2023	56,048	15,298	108,444	52,099	231,889
Carrying amount					
At 31 March 2023	225,944	148,947	47,080	34,587	456,558
At 31 March 2022	158,534	100,740	25,442	32,279	316,995

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	25,704	39,043
Other debtors	3,410	1,066
Prepayments and accrued income	8,839	22,327
	37,953	62,436

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,906	21,354
Trade creditors	8,736	12,046
Other creditors	50,257	43,891
Accruals and deferred income	15,755	10,460
	97,654	87,751

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
HBC re Community Larder	7,641	-	(730)	6,911	9,605	16,516
Saturday Club	8,099	-	-	8,099	-	8,099
Community Larder Donations	13,336	3,580	-	16,916	-	16,916
Hampshire County Council - Community Pantry Grant	-	-	-	-	30,000	30,000
	<u>29,076</u>	<u>3,580</u>	<u>(730)</u>	<u>31,926</u>	<u>39,605</u>	<u>71,531</u>

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	456,558	-	456,558	310,427	6,568	316,995
Current assets/ (liabilities)	619,936	71,531	691,467	852,689	25,358	878,047
	<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>	<u>1,163,116</u>	<u>31,926</u>	<u>1,195,042</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	123,509	130,532
Between two and five years	434,665	474,936
	<u>558,174</u>	<u>605,468</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19	Operating lease commitments		(Continued)
20	Related party transactions		
	There were no disclosable related party transactions during the year (2022 - none).		
21	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(47,017)	209,017
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,428)	(111)
	Loss on disposal of tangible fixed assets	825	-
	Depreciation and impairment of tangible fixed assets	34,971	31,466
	Movements in working capital:		
	Decrease/(increase) in debtors	24,483	(23,626)
	Increase/(decrease) in creditors	9,903	(6,055)
	Cash generated from operations	19,737	210,691
22	Analysis of changes in net funds		
	The charity had no debt during the year.		