

COMMUNITY CHILDCARE CENTRES

England & Wales · Charity number 1086957

Details

Other names	COMMUNITY CHILDCARE CENTRES LTD, CCC, GROWING PLACES, JUBILEE CORNER DAY NURSERY, OAK MEADOW CHILDCARE CENTRE, STAUNTON PARK DAY NURSERY, WAITE END DAY NURSERY
Status	Registered
Legal form	Charitable company
Company number	04148695
Registered	2001-06-07
Register	View on the Charity Commission register

Contact

Address	Growing Places @ Mill Hill Mill Road Waterlooville Hampshire PO7 7DB
Phone	02392266004
Email	admin@growingplaces.org.uk
Website	www.growingplaces.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION FOR NURSERY CHILDREN AS STATED IN OUR MISSION STATEMENT

Activities: The charity provides childcare education for children aged from 6 months, up to and including 11 years. Growing Places is a charitable company, committed to enhancing lives, raising aspirations and creating opportunities for all stakeholders (children, their families, employees and volunteers). For more information please see www.growingplaces.org.uk.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE STAUNTON PARK DAY NURSERY HAVANT AND WAITE END DAY NURSERY WATERLOOVILLE
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,580,434	£3,212,820	£1,525,927	121
2024-03-31	£2,733,846	£2,723,558	£1,158,313	117
2023-03-31	£2,705,719	£2,752,736	£1,148,025	124
2022-03-31	£2,637,020	£2,428,003	£1,195,042	118
2021-03-31	£2,254,671	£2,219,470	£986,025	124

Trustees

Name	Role	Appointed
MATTHEW GOODWIN	Chair	2013-03-14
JACQUELINE WARREN		
Lynne Tandy		2023-05-29
Michael Fountain		2018-11-26
Nadine Walsh-Gonzalez		2024-02-05
Paul Conroy		2024-06-21
SUE CLEAVELEY		2016-01-14
Sara Caine		2023-10-30

Accounts

Charity registration number 1086957 (England and Wales)

Company registration number 4148695

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair) Sue Cleaveley (Vice Chair) Michael Fountain Jackie Warren Stephanie Cufley Sophy Louth Lynne Tandy Sara Caine Nadine Walsh-Gonzales Paul Conroy Graham Allan	(Appointed 21 June 2024) (Appointed 24 July 2024)
Charity number (England and Wales)	1086957	
Company number	4148695	
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	19
Notes to the financial statements	16 - 28



TRUSTEE / DIRECTORS REPORT – 1st April 2024 - 31st March 2025

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 7 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterlooville Hants (Asc)

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in setting.



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Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sue Cleavley	Community Trustee	14.01.2016	Nov 2028 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2028 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	Retired 30/10/2024
Paul Conroy	Parent Trustee	21.06.2024	June 2028	n/a
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2028	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2028	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2028	n/a
Sara Atterton-Caine	Parent Trustee	21.11.2023	Nov 2027	n/a
Graham Allan	Parent Trustee	24.07.2024	July 2028	n/a
Nadine Walsh-Gonzalez	Parent Trustee	05.02.2024	Feb 2028	n/a
Lynne Tandy	Community Trustee	29.05.2023	Feb 2028	n/a

Company Leadership Team

Paula Stoyles	Business Manager
Carlie Powell	Head of Nurseries

Setting Leadership Teams

Little Acorns	OOSC- Lauren Rutter
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Tia Fletcher OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Sam Martin (Closed May 2024)
Oak Meadow	Nursery: Shelley Adams OOS Club: Shelley Adams (Closed July 2024)
Merryfields	Nursery: Jayne Grist
Berewood ASC	Angela Mcgeady

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.
- acting prudently to protect the assets and property of the company/charity.
- acting as a responsible employer.



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- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable.
- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

Company Vision, Mission & Ethos

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

Mission:

Growing Places is a 'FAMILY' committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

Ethos / Culture:

Growing Places RAISES ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life. We value each child as an individual with rights, responsibilities and a voice that should be heard, with **creativity** and play at the centre of all we do. Kindness Respect Responsibility

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

We continue to reflect on changes within our children, families and wider communities to ensure we meet the changing needs and continue to serve the communities effectively.

Our biggest asset has always been our people and this year; recruitment and retention has been the biggest challenge to Growing Places consistency of delivery. We continue to invest in our team members professional development, through staff shortages and high sickness levels. These are challenges faced by all in our profession currently. We purchased an online HR and H&S platform and are hoping to develop the support we get from this, to include support for individual team members Employee Assistance Programme. This will give us the ability to signpost team members for specialist support for mental health and other health related problems they are facing.

We enrolled 11 team members on their level 3 childcare course and 8 on level 5 through the apprenticeship programme, in partnership with our local further education provider, HSDC. Our partnership with this provider allows us to tailor courses and delivery to meet our needs as a business as well as the legal guidelines and we are looking to develop this partnership further to support professional relationships in the coming years.

To meet the costs of these apprenticeships we were delighted to work with larger businesses to share their apprenticeship levy fund.

We had 2 managers attend a specific leaders retreat programme through Alice Sharpe training and 5 team members who attended her play retreats for under 3's and over 3's.

We held a leaders retreat inhouse, with 6 managers and 3 lead team members and the SMT spending time developing our vision and curriculum for the future, hosted by Alice Sharpe training.

Three members of the management team successfully completed the EYPDP (Early Years Professional Development Programme) and are able to use this to develop more consistent programmes to support speech and language, maths and personal, social and emotional support to all children in our settings.

The four company ELSA's have continued to be assessed and remained current in their qualification and knowledge.

We have reviewed and made some significant changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise. This is being reviewed to develop a shorter refresher induction programme for existing team members, to revisit and ensure consistency of standards across the company.

Our family support worker has given support to over 100 families this year, including an increasing number of team members. They have accessed household white goods, toiletries, bedding, clothing vouchers, food vouchers, and school clothing and signposting those who need other support with finance, CAMHs and housing. We have developed our relationships with external agencies to enable us to signpost effectively and quickly to gain the support needed for our more vulnerable families or families in crisis.

We were delighted to move into our new community building at Anders House, in Jubilee Park and have successfully been delivering afterschool and holiday provision for 5 local schools. We also facilitate Zumba class, and some sessions being delivered by HBC Get Up and Go group. Second Bloom grows in popularity in its new home at Anders and our volunteers are able to offer more events as well as more individualised support for families and individuals, raising in excess of £1,000 which has gone directly back into supporting vulnerable families with clothing, school uniform, bedding, warm clothing and pyjamas for winter, household items and Christmas hampers.



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We closed our setting at Havant Academy school in Dec 24 and successfully relocated to Havant Plaza in January 2025. The setting continues to develop its successful reputation within the community where Growing Places journey started over 28 years ago!

We have continued to develop our settings, refurbishing all, with 2 new kitchens being fitted, flooring replaced throughout settings, and new equipment, furniture and resources being purchased to refresh and keep the settings of a high standard. We were lucky to gain capital funding, as part of the government capital funding programme, to develop more childcare spaces. Two of our nurseries will increase their capacity in the new year to meet increasing need for spaces, due to the increased number of children who will be eligible for the roll out of funded under 2 spaces in Sept 25.

We attended the NDNA conference where Growing Places at Morelands won the community support award for Early Years. This was followed by Growing Places being awarded Highly Commended for Early Years Education in the prestigious TES awards.

Oak meadow won a community flowers in bloom award for their nursery garden in the spring of 24.

At the National Nursery World Awards Growing Places @ Little Acorns were awarded highly commended for Early Years outdoor provision and our CEO Jackie Warren won Outstanding Achievement Award.

Two of the leaders delivered a presentation on how we have developed our community sustainability pillar to delegates at a nursery world conference in Nov 24 and were invited to develop an article to be published in support of this work.

We started a pilot scheme for delivery of our alternative provision sessions at Little Acorns, in partnership with 3 local schools, at no cost whilst we assess the project viability and success. The initial feedback is very positive.

Our nurseries have continued to visit the care homes as part of us developing our own intergenerational approach and are part of a national group of professionals collating evidence and outcomes as a project called Born 4 life. We continue to document the outcomes for elders and children during these visits. We have continued our relationship with Ready Generations who have given us great support in developing our knowledge with this concept of a linked-up approach with Nursery and Care Homes. We have been taking part in a project 'Creating intergenerational Communities' Pilot Toolkit, with other groups to develop a toolkit to support others in developing this approach.

Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To continue to develop partnership working with our local training provider to offer a more enriched programme for apprentices and develop tailored workshops that meet our teams growing professional needs, growing our own expertise within Growing Places, that can then be shared internally & externally.
- To share the new Parent fundamentals brochure for parents, explaining how we work, what they can expect and what we expect from them, from Sept 25.
- Continue relationships with other early years experts and consultants and develop partnerships to share expertise in this country and internationally.



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- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5-16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To open a Growing Places intergenerational nursery, to continue to support the work we have been undertaking over the last 10 years.
- To continue to invest time in supporting the growing numbers of children with additional needs. Developing new procedures and updating policies and communications that manage parent's expectations of inclusive practice within Growing Places.
- To develop the sensory room and other spaces to support children who need extra support in our communities.
- To continue to develop Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer, in partnership with external supporters like Joseph Rowntree Foundation.
- To continue to raise the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities. Researching the 5 sustainability pillars and working with other leaders in the sector. Delivering our community pillar presentation and developing our own sustainability policy and procedures.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Have our alternative provision sessions registered with HCC, PCC and other local authorities.
- Continue to actively seek out our own buildings for future security of the charity.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, speech & Language, Communication, Physical & SEND training.
- We want to develop a staff wellbeing programme to motivate and create a sense of belonging and importance of the Early Years sector. This will be linked to developing national and international professional relationships.
- To be the voice of the profession, families and children with policy makers and changers, both locally and nationally. Informing positive change!
- Develop Level 3, 4 Childcare and joint care and childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.

Financial Summary

The 'Statements of Financial Activity' shows a year-end surplus of £367,613.
The surplus is due to good financial management.

With the above expenditure in 24/25, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).



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Income

Overall, income has increased by 31% on 23/24.

Individual setting income (actual fees invoiced and early years grant):

SETTING	2024/2025	2023/2024	2022/2023
Mill Hill Nursery	£935,272.16	£554,733.59	£479,949.64
Havant Academy Nursery	£593,312.73	£439,074.68	£366,983.83
Oak Meadow Nursery	£644,603.67	£336,954.61	£361,348.09
Morelands Nursery	£452,195.01	£423,191.26	£396,803.42
Merryfields Nursery	£384,996.11	£295,051.82	£264,600.13
Oak Meadow OOS (Closed July 24)	£11,620.95	£40,451.55	£48,218.84
Morelands After-school (Closed May 24)	£6,044.36	£38,039.95	£55,778.35
Anders Hall	£141,394.43	£100,332.48	£89,389.19
Berewood After-school	£63,388.07	£61,822.37	£57,568.13
Little Acorns (Nursery Closed)	£24,867.48	£65,209.59	£115,826.12

Expenditure

Overall, expenditure has increased by 18% against 23/24.

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.

Tangible fixed assets

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring in nurseries.
- Continued investment in IT equipment has again been made.
- Purchased work van for use of caretaker jobs throughout company.

Total tangible fixed assets are worth £523,193 (24/25), £432,421 (23/24), £431,798 (22/23)

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £23,619, a higher amount than 23/24: £18,536. Total debtors of £35,558 includes £11,919 relating to prepayments for Rent, Lease, and SLA.

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £196,785 is higher than previous year, (23/24: £130,571)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,525,926 (24/25), £1,158,313 (23/24), £1,148,025 (22/23). In terms of expenditure this is approx. 47% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.



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- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including purchasing of buildings to sustain or develop opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

The Trustees' report was approved by the Board of Trustees.

Matthew Goodwin (Chair)

Dated: 16/12/2025

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

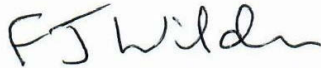
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commission

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

22 December 2025

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	32,357	50,490	82,847	8,009	35,612	43,621
Charitable activities	6	3,458,577	11,757	3,470,334	2,668,035	7,160	2,675,195
Other trading activities	4	13,134	-	13,134	2,518	-	2,518
Investments	5	14,119	-	14,119	12,512	-	12,512
Total income		3,518,187	62,247	3,580,434	2,691,074	42,772	2,733,846
Expenditure on:							
Raising funds	7	6,650	-	6,650	3,816	46	3,862
Charitable activities	8	3,176,543	28,364	3,204,907	2,663,668	56,028	2,719,696
Other expenditure	13	1,263	-	1,263	-	-	-
Total expenditure		3,184,456	28,364	3,212,820	2,667,484	56,074	2,723,558
Net income		333,731	33,883	367,614	23,590	(13,302)	10,288
Transfers between funds		7,689	(7,689)	-	-	-	-
Net movement in funds	10	341,420	26,194	367,614	23,590	(13,302)	10,288
Reconciliation of funds:							
Fund balances at 1 April 2024		1,100,084	58,229	1,158,313	1,076,494	71,531	1,148,025
Fund balances at 31 March 2025		1,441,504	84,423	1,525,927	1,100,084	58,229	1,158,313

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		523,193		431,798
Current assets					
Debtors	16	35,559		35,892	
Cash at bank and in hand		1,163,960		821,194	
		<u>1,199,519</u>		<u>857,086</u>	
Creditors: amounts falling due within one year	17	<u>(196,785)</u>		<u>(130,571)</u>	
Net current assets			<u>1,002,734</u>		<u>726,515</u>
Total assets less current liabilities			<u>1,525,927</u>		<u>1,158,313</u>
The funds of the charity					
Restricted income funds	19		84,423		58,229
Unrestricted funds	20		<u>1,441,504</u>		<u>1,100,084</u>
			<u>1,525,927</u>		<u>1,158,313</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.12.25



Matthew Goodwin (Chair)
Trustee

Company registration number 4148695 (England and Wales)

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable settlement and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		456,483		69,893
Investing activities					
Purchase of tangible fixed assets		(127,212)		(12,382)	
Proceeds on disposal of tangible fixed assets		-		15,070	
Interest received		14,119		12,512	
Net cash (used in)/generated from investing activities			(113,093)		15,200
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			343,390		85,093
Cash and cash equivalents at beginning of year			821,194		751,168
Cash and cash equivalents at end of year			<u>1,163,960</u>		<u>821,194</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	32,357	50,490	82,847	8,009	35,612	43,621
Grants						
Hampshire County Council - Discretionary	21,940	-	21,940	5,525	-	5,525
Household Support Fund	-	28,241	28,241	-	12,000	12,000
Hampshire County Council - Community Larder	-	11,324	11,324	-	21,000	21,000
Other	10,417	10,925	21,342	2,484	2,612	5,096
	32,357	50,490	82,847	8,009	35,612	43,621

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	13,134	2,518

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	14,119	12,512

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

6	Charitable activities															
	Childcare		Community Larder		Other		Total 2025		Childcare		Community Larder		Other		Total 2024	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Services provided under contract	3,434,179		-		-		3,434,179		2,644,977		-		-		2,644,977	
	-		11,757		-		11,757		-		7,160		-		7,160	
	-		-		24,398		24,398		-		-		23,058		23,058	
Performance related grants																
Other income																
	3,434,179		11,757		24,398		3,470,334		2,644,977		7,160		23,058		2,675,195	
Analysis by fund																
	3,434,179		-		24,398		3,458,577		2,644,977		-		23,058		2,668,035	
	-		11,757		-		11,757		-		7,160		-		7,160	
Unrestricted funds																
Restricted funds																
	3,434,179		11,757		24,398		3,470,334		2,644,977		7,160		23,058		2,675,195	

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Advertising	6,650	-	6,650	3,816	46	3,862

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	2,024,924	1,751,778
Depreciation and impairment	35,178	37,139
Premises, rent, rates & utilities	272,754	232,793
Consumables including food	101,362	86,245
Motor running costs	23,387	18,569
Staff training, uniform & welfare	34,101	29,511
Premises maintenance	153,814	46,643
Cleaning	8,257	7,489
Equipment maintenance	3,777	3,405
Small equipment replacement	2,209	2,756
	<u>2,659,763</u>	<u>2,216,328</u>
Share of support and governance costs (see note 9)		
Support	533,636	495,148
Governance	11,508	8,220
	<u>3,204,907</u>	<u>2,719,696</u>
Analysis by fund		
Unrestricted funds	3,176,543	2,663,668
Restricted funds	28,364	56,028
	<u>3,204,907</u>	<u>2,719,696</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	408,039	374,371
Printing, postage, stationery & copier	17,481	18,142
Telephone	7,331	16,142
Legal & professional	11,088	10,400
Insurance	10,374	9,646
Subscription & licences	15,316	4,517
IT support & consumables	10,421	17,578
Bank charges	526	699
Non child resources	30,747	28,687
Miscellaneous	25,277	14,966
Governance costs	8,544	8,220
	<u>545,144</u>	<u>503,368</u>
Analysed between:		
Charitable activities	<u>545,144</u>	<u>503,368</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,544	8,220
Depreciation of owned tangible fixed assets	35,177	37,140
Loss on disposal of tangible fixed assets	1,263	-
	<u>44,984</u>	<u>45,360</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>121</u>	<u>117</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	2,217,154	1,945,401
Social security costs	163,533	133,883
Other pension costs	52,276	46,865
	<u>2,432,963</u>	<u>2,126,149</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,000 - £79,999	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>178,491</u>	<u>171,313</u>

Key management personnel is defined as the senior leadership team. Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>1,263</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	292,597	175,140	148,298	85,414	701,449
Additions	-	-	127,212	-	127,212
Disposals	-	-	(21,452)	-	(21,452)
At 31 March 2025	292,597	175,140	254,058	85,414	807,209
Depreciation and impairment					
At 1 April 2024	17,648	75,220	116,687	59,473	269,028
Depreciation charged in the year	(4,123)	17,514	15,301	6,485	35,177
Eliminated in respect of disposals	-	-	(20,189)	-	(20,189)
At 31 March 2025	13,525	92,734	111,799	65,958	284,016
Carrying amount					
At 31 March 2025	279,072	82,406	142,259	19,456	523,193
At 31 March 2024	274,949	99,920	31,611	25,941	432,421

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	23,620	18,536
Other debtors	20	7,723
Prepayments and accrued income	11,919	9,633
	35,559	35,892

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	52,683	25,784
Trade creditors	46,866	34,968
Other creditors	75,683	55,789
Accruals and deferred income	21,553	14,030
	196,785	130,571

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	52,276	46,865

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Community Larder - HBC	381	-	(381)	-	-
Community Larder - Other					
Donations	25,296	20,757	(1,277)	-	44,776
Community Larder - Hampshire					
County Council	27,805	11,342	(7,751)	(7,689)	23,707
Household Support Fund	4,247	28,241	(18,268)	-	14,220
LCP - Baby Group	500	-	(351)	-	149
Groundwork / Tesco	-	1,117	-	-	1,117
Hubbub	-	790	(336)	-	454
	<u>58,229</u>	<u>62,247</u>	<u>(28,364)</u>	<u>(7,689)</u>	<u>84,423</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
HBC re Community Larder	16,516	-	(16,135)	-	381
Saturday Club	8,099	-	(8,099)	-	-
Community Larder Donations	16,916	8,772	(392)	-	25,296
Hampshire County Council -					
Community Larder	30,000	21,000	(23,195)	-	27,805
Household Support Fund	-	12,000	(7,753)	-	4,247
LCP - Baby Group	-	1,000	(500)	-	500
	<u>71,531</u>	<u>42,772</u>	<u>(56,074)</u>	<u>-</u>	<u>58,229</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

19 Restricted funds

(Continued)

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget. The transfer to unrestricted funds represents restricted spend occurring before 31/03/2024 not recognised in prior year accounts.

Household Support Fund - this funding provides assistance and resources to low income families.

Saturday Club - to provide access to weekend clubs for families who otherwise could not afford it.

LCP Baby Group - this funding provides resources for babies and toddlers.

Groundwork / Tesco - funding for the stronger starts programme.

Hubbub - for fundraising events.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,100,084	3,518,187	(3,184,456)	7,689	1,441,504
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,076,494	2,691,074	(2,667,484)	-	1,100,084

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	523,193	-	523,193
Current assets/(liabilities)	918,311	84,423	1,002,734
	<u>1,441,504</u>	<u>84,423</u>	<u>1,525,927</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	430,735	1,063	431,798
Current assets/(liabilities)	669,349	57,166	726,515
	<u>1,100,084</u>	<u>58,229</u>	<u>1,158,313</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for properties and photocopiers. These fall due as follows:

	2025 £	2024 £
Within one year	103,507	130,308
Between two and five years	235,008	394,110
	<u>338,515</u>	<u>524,418</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from operations

	2025 £	2024 £
Surplus for the year	367,614	10,288
Adjustments for:		
Investment income recognised in statement of financial activities	(14,119)	(12,512)
Loss on disposal of tangible fixed assets	1,263	-
Depreciation and impairment of tangible fixed assets	35,178	37,139
Movements in working capital:		
Decrease in debtors	333	2,061
Increase in creditors	66,214	32,917
Cash generated from operations	<u>456,483</u>	<u>69,893</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1086957

Company registration number 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Matthew Goodwin (Chair)
Sue Cleaveley (Vice Chair)
Michael Fountain
Jackie Warren
Stephanie Cufley
Sophy Louth
Lynne Tandy (Appointed 29 May 2023)
Sara Caine (Appointed 21 November 2023)

Nadine Walsh-Gonzales (Appointed 5 February 2024)
Paul Conroy (Appointed 21 June 2024)
Graham Allan (Appointed 24 July 2024)

Charity number

1086957

Company number

4148695

Principal address

Growing Places@Mill Hill
Mill Road
Waterlooville
Hants
PO7 7DB

Registered office

Growing Places@Mill Hill
Mill Road
Waterlooville
Hants
PO7 7DB

Auditor

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	19
Notes to the financial statements	16 - 29



TRUSTEE / DIRECTORS REPORT – 1st April 2023 - 31st March 2024

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 9 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, WaterlooVille (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, WaterlooVille (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, WaterlooVille (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, WaterlooVille Hants (Asc)

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in setting.



Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sue Cleavley	Community Trustee	14.01.2016	Nov 2024 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2024 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	n/a
Emma Jervis	Community Trustee	23.12.2016	Nov 2024	Resigned 30/10/2023
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2024	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2024	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2024	n/a
Sara Caine	Parent Trustee	21.11.2023	Nov 2027	n/a
Annette Tizzard	HR Trustee	24.11.2022	Nov 2025	Resigned 30/10/2023
Nadine Walsh-Gonzalez	Parent Trustee	05.02.2024	Feb 2028	n/a
Lynne Tandy	Community Trustee	29.05.2023	Feb 2028	n/a

Company Leadership Team	
Paula Stoyles	Finance & HR Manager
Charlie Powell	Head of Nurseries

Setting Leadership Teams	
Cowplain – Closed March 2024	Nursery: Emma Quance After-School (OOS): Emma Quance
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Tia Fletcher OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Sam Martin
Oak Meadow	Nursery: Shelley Adams OOS Club: Shelley Adams
Merryfields	Nursery: Jayne Grist
Berewood ASC	After-School: Belinda Lipscomb (left 31/7/2023) Angela Mcgeady (Sept23)

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.
- acting prudently to protect the assets and property of the company/charity.
- acting as a responsible employer.



- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable.
- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

Company Vision, Mission & Ethos

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

Mission:

Growing Places is a charitable company, committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

Ethos / Culture:

Growing Places RAISES ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life.

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

We continued to reflect on changes to children, families and team members needs, throughout the year. The introduction of the home link support worker has become a great asset to the help and support needed throughout all settings.

We continue to recognise that our greatest asset is our teams and have continued to invest in team members professional development, recognising that we also need to support their emotional wellbeing alongside this. 2 team members attended Alice Sharpe residential workshops to explore the value of play this year, purchasing a whole staff training programme to share with all team members over the coming 3 years, to develop a consistent approach across all settings.

Four team members were selected to visit Reggio Emilia for a focus study trip this year and two others visited Sweden to explore their early years centres and bring back ideas that enhance the Growing Places approach as well as develop relationships for closer working partnerships for the coming years.

We had 3 articles published in Nursery World, raising the profile of Growing Places approach and making our children's learning visible.

We have continued formal wellbeing meetings offered by Managers and signposted for support to our family HomeLink worker if appropriate.

We have reviewed and made some small changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise.

4 team members are now qualified ELSA's, and this has proved invaluable for children who need extra emotional support. All team members have had initial training from one of the ELSA's to support their knowledge and confidence in supporting the increasing number of children who need support for their emotional wellbeing.

Alongside this we offered staff training to enhance all teams understanding and confidence in the Growing Places Approach to childcare & Education. Maintaining original values & ethos, whilst acknowledging that our own team needs as well as children's and families had changed dramatically. We have identified that we will need to continue with a focus on staff development and confidence building over the coming years, due to the rise in number of children with additional needs accessing our nurseries and afterschool's.

We continue to deliver a management training programme to all new managers & rising managers.

All settings have had money invested in refurbishments; general maintenance & additional spaces created by building cabins. Outdoor spaces have also been reviewed and developed.

The Community element of Growing Places has continued to grow this year, with more and more individuals and families struggling and needing extra support, with food, clothing, necessities like toiletries and household items.

The start of our community clothes bank "Second Bloom" has been an amazing help to our local community and is so well attended and supported by volunteers.

We continue to be successful with bids for funding to support community projects, including the pantry and household support funding through the local government.

We were delighted to be offered a community venue in Anders Hall to allow us to extend the offer of our community projects, like Second Bloom as well as a permanent home to our afterschool and holiday clubs in the Waterlooville area.



Our nurseries have continued to visit the care homes as part of us developing our own intergenerational approach and are part of a national group of professionals collating evidence and outcomes as a project called Born 4 life. We continue to document the outcomes for elders and children during these visits. We have continued our relationship with Ready Generations who have given us great support in developing our knowledge with this concept of a linked-up approach with Nursery and Care Homes.

The lead team continued to offer support and develop a consistent approach by visiting settings formally once a year to identify strengths and areas of support needed for individual sites as well as Managers. This then informs their action plans for the year. This has proved successful in building consistency of standards across all settings, recognised in the 2 outstanding and 3 Good judgements from Ofsted this year, when all settings were Ofsted inspected.

The recruitment of a Maintenance person has ensured that the settings are repaired in a more timely manner and has reduced the costs of many external quotes.

Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To continue to investigate partnership working with a local training provider to offer a more enriched programme for apprentices and develop tailored workshops that meet our teams growing professional needs, growing our own expertise within Growing Places, that can then be shared internally & externally.
- To develop a brochure for parents, explaining how we work, what they can expect and what we expect from them.
- Continue relationships with other early years experts and consultants and develop partnerships to share expertise in this country and internationally.
- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5-16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To open a Growing Places intergenerational nursery, to continue to support the work we have been undertaking over the last 10 years.
- To continue to invest time in supporting the growing numbers of children with additional needs. Developing new procedures and updating policies and communications that manage parent's expectations of inclusive practice within Growing Places.
- To continue to develop Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- To continue to raise the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years – regular professional articles published – To apply for professional awards, to recognise the work that individuals and Growing Places have achieved.
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities. Researching the 5 sustainability pillars and working with other leaders in the sector.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Start to offer some alternative provision options for local schools, particularly outdoors and physical opportunities.



- Continue to actively seek out new options for the development of Havant Academy nursery, possibly a new build.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, speech & Language, Communication & SEND training.
- Develop Level 3, 4 Childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.

Financial Summary

The 'Statements of Financial Activity' shows a year-end surplus of £10,288.00
The surplus is due to good financial management.

We have continued to be successful in our bids to deliver HAF programmes (Hampshire County Council scheme) for Holiday Club Spaces

With the above expenditure in 23/24, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).

Income

Overall, income has increased by 1.04% on 22/23.

Individual setting income (actual fees invoiced and early years grant):

SETTING	2023/2024	2022/2023	2021/2022
Mill Hill Nursery	£554,733.59	£479,949.64	£495,461
Cowplain Nursery (Closed March 24)	£257,126.00	£275,094.08	£221,851
Havant Academy Nursery	£439,074.68	£366,983.83	£356,215
Oak Meadow Nursery	£336,954.61	£361,348.09	£387,920
Morelands Nursery	£423,191.26	£396,803.42	£394,186
Merryfields Nursery	£295,051.82	£264,600.13	£252,266
Oak Meadow OOS	£40,451.55	£48,218.84	£51,117
Morelands After-school	£38,039.95	£55,778.35	£51,863
Mill Hill OOS	£100,332.48	£89,389.19	£111,670
Cowplain After-school (Closed March 24)	£42,832.75	£52,047.97	£43,293
Berewood After-school	£61,822.37	£57,568.13	£39,982
Little Acorns	£65,209.59	£115,826.12	£58,250

Expenditure

Overall, expenditure has decreased by 1.06% against 2022/23.

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.



Tangible fixed assets

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring in nurseries.
- Continued investment in IT equipment has again been made.
- Purchased work van for use of caretaker jobs throughout company.

Total tangible fixed assets are worth £431,798 (23/24) £456,557 (22/23), £316,995 (21/22)

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £26,259, a lower amount than 22/23: £29,114. Total debtors of £35,892 includes £9,633 relating to prepayments for Rent, Lease, and SLA

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £130,571 is higher than previous year. (2022/23: £97,654)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,076,494 (23/24), £1,148,025 (22/23.) £1,195,840, (21/22). In terms of expenditure this is approx. 42% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.
- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including purchasing of buildings to sustain or develop opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees' report was approved by the Board of Trustees.


Matthew Goodwin (Chair)
Trustee
Dated: 20.12.2024

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commission

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

23 December 2024

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	8,009	35,612	43,621	42,378	30,000	72,378
Charitable activities	6	2,668,035	7,160	2,675,195	2,619,263	9,605	2,628,868
Other trading activities	4	2,518	-	2,518	1,045	-	1,045
Investments	5	12,512	-	12,512	3,428	-	3,428
Total income		2,691,074	42,772	2,733,846	2,666,114	39,605	2,705,719
Expenditure on:							
Raising funds	7	3,816	46	3,862	6,735	-	6,735
Charitable activities	8	2,663,668	56,028	2,719,696	2,745,176	-	2,745,176
Other expenditure	14	-	-	-	825	-	825
Total expenditure		2,667,484	56,074	2,723,558	2,752,736	-	2,752,736
Net income/(expenditure) and movement in funds		23,590	(13,302)	10,288	(86,622)	39,605	(47,017)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,076,494	71,531	1,148,025	1,163,116	31,926	1,195,042
Fund balances at 31 March 2024		1,100,084	58,229	1,158,313	1,076,494	71,531	1,148,025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		431,798		456,558
Current assets					
Debtors	17	35,892		37,953	
Cash at bank and in hand		821,194		751,168	
		857,086		789,121	
Creditors: amounts falling due within one year	18	(130,571)		(97,654)	
Net current assets			726,515		691,467
Total assets less current liabilities			1,158,313		1,148,025
The funds of the charity					
Restricted income funds	20	58,229		71,531	
Unrestricted funds	21	1,100,084		1,076,494	
		1,158,313		1,148,025	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on:


Matthew Goodwin (Chair)
Trustee
Dated: 20.12.2024

Company registration number 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable settlement and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		69,893		19,737
Investing activities					
Purchase of tangible fixed assets		(12,381)		(175,361)	
Proceeds on disposal of tangible fixed assets		15,070		-	
Interest received		12,512		3,428	
Net cash generated from/(used in) investing activities			15,201		(171,933)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			85,094		(152,196)
Cash and cash equivalents at beginning of year			751,168		903,362
Cash and cash equivalents at end of year			821,194		751,168

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	8,009	35,612	43,621	42,378	30,000	72,378
Grants						
Hampshire County Council - discretion grants	5,525	-	5,525	16,552	-	16,552
HSDC - Apprentices	-	-	-	6,791	-	6,791
Connect 4	-	-	-	6,750	-	6,750
Household Support Fund	-	12,000	12,000	-	-	-
Hampshire County Council - Community						
Pantry Grant	-	21,000	21,000	-	30,000	30,000
Neighbourly Foundation	-	-	-	5,000	-	5,000
Other	2,484	2,612	5,096	7,285	-	7,285
	8,009	35,612	43,621	42,378	30,000	72,378

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,518	1,045

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>12,512</u>	<u>3,428</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

6 Charitable activities

	Childcare 2024	Community Larder 2024	Other 2024	Total 2024	Childcare 2023	Community Larder 2023	Other 2023	Total 2023
	£	£	£	£	£	£	£	£
Services provided under contract	2,644,977	-	-	2,644,977	2,613,094	-	-	2,613,094
Performance related grants	-	7,160	-	7,160	-	9,605	-	9,605
Other income	-	-	23,058	23,058	-	-	6,169	6,169
	<u>2,644,977</u>	<u>7,160</u>	<u>23,058</u>	<u>2,675,195</u>	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>
Analysis by fund								
Unrestricted funds	2,644,977	-	23,058	2,668,035	2,613,094	-	6,169	2,619,263
Restricted funds	-	7,160	-	7,160	-	9,605	-	9,605
	<u>2,644,977</u>	<u>7,160</u>	<u>23,058</u>	<u>2,675,195</u>	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Advertising	3,816	46	3,862	6,735	-	6,735

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	1,751,778	1,801,673
Depreciation and impairment	37,139	34,971
Premises, rent, rates & utilities	232,793	247,265
Childcare - consumables	86,245	79,143
Motor running costs	18,569	22,608
Staff training, uniform & welfare	29,511	34,740
Premises maintenance	46,643	31,595
Cleaning	7,489	7,281
Equipment maintenance	3,405	2,756
Small equipment replacement	2,756	1,852
	<u>2,216,328</u>	<u>2,263,884</u>
Grant funding of activities (see note 9)	-	139
Share of support and governance costs (see note 10)		
Support	495,148	473,029
Governance	8,220	8,124
	<u>2,719,696</u>	<u>2,745,176</u>
Analysis by fund		
Unrestricted funds	2,663,668	2,745,176
Restricted funds	56,028	-
	<u>2,719,696</u>	<u>2,745,176</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Grants payable

Charitable
Expenditure
2023
£

Grants to individuals	139
	<u>139</u>

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	374,371	375,399
Printing, postage, stationery & copier	18,142	13,004
Telephone	16,142	12,309
Legal & professional	10,400	13,728
Insurance	9,646	8,012
Subscription & licences	4,517	11,858
IT support & consumables	17,578	10,619
Bank charges	699	428
Non child resources	28,687	19,149
Miscellaneous	14,966	8,523
Governance costs	8,220	8,124
	<u>503,368</u>	<u>481,153</u>
Analysed between:		
Charitable activities	<u>503,368</u>	<u>481,153</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,220	8,124
Depreciation of owned tangible fixed assets	37,140	34,971
Loss on disposal of tangible fixed assets	-	825
	<u></u>	<u></u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	117	124

Employment costs

	2024	2023
	£	£
Wages and salaries	1,945,401	1,989,072
Social security costs	133,883	140,395
Other pension costs	46,865	47,605
	<u>2,126,149</u>	<u>2,177,072</u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £171,313 (2023: £192,855).

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£70,000 - £79,999	1	-

14 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	825

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

16 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	281,992	164,244	155,524	86,687	688,447
Additions	-	5,160	7,221	-	12,381
Reclassification	10,605	5,737	(15,068)	(1,274)	-
At 31 March 2024	292,597	175,141	147,677	85,413	700,828
Depreciation and impairment					
At 1 April 2023	56,048	15,298	108,445	52,099	231,890
Depreciation charged in the year	3,252	16,998	8,243	8,647	37,140
Reclassification	(41,652)	42,924	-	(1,272)	-
At 31 March 2024	17,648	75,220	116,688	59,474	269,030
Carrying amount					
At 31 March 2024	274,949	99,921	30,989	25,939	431,798
At 31 March 2023	225,944	148,946	47,079	34,588	456,557

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	18,536	25,704
Other debtors	7,723	3,410
Prepayments and accrued income	9,633	8,839
	35,892	37,953

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	25,784	22,906
Trade creditors	34,968	8,736
Other creditors	55,789	50,257
Accruals and deferred income	14,030	15,755
	130,571	97,654

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

19 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	46,865	47,605

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
HBC re Community Larder	16,516	-	(16,135)	381
Saturday Club	8,099	-	(8,099)	-
Community Larder Donations	16,916	7,772	(392)	24,296
Hampshire County Council - Community Larder	30,000	21,000	(23,195)	27,805
Household Support Fund	-	12,000	(7,753)	4,247
LCP - Baby Group	-	1,000	(500)	500
HubHub - Community Fridge	-	1,000	-	1,000
	<u>71,531</u>	<u>42,772</u>	<u>(56,074)</u>	<u>58,229</u>

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
HBC re Community Larder	6,911	9,605	-	16,516
Saturday Club	8,099	-	-	8,099
Community Larder Donations	16,916	-	-	16,916
Hampshire County Council - Community Pantry Grant	-	30,000	-	30,000
	<u>31,926</u>	<u>39,605</u>	<u>-</u>	<u>71,531</u>

Community Larder / Community Fridge - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Household Support Fund - this funding provides assistance and resources to low income families.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

Baby Group - this funding provides resources for babies and toddlers.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	1,076,494	2,691,074	(2,667,484)	1,100,084
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	1,163,116	2,666,114	(2,752,736)	1,076,494
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

22 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	430,735	1,063	431,798
Current assets/(liabilities)	669,349	57,166	726,515
	<u>1,100,084</u>	<u>58,229</u>	<u>1,158,313</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	456,558	-	456,558
Current assets/(liabilities)	619,936	71,531	691,467
	<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>
	<u> </u>	<u> </u>	<u> </u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	130,308	123,509
Between two and five years	394,110	434,665
	<u>524,418</u>	<u>558,174</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

25 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	10,288	(47,017)
Adjustments for:		
Investment income recognised in statement of financial activities	(12,512)	(3,428)
(Gain)/loss on disposal of tangible fixed assets	-	825
Depreciation and impairment of tangible fixed assets	37,139	34,971
Movements in working capital:		
Decrease in debtors	2,061	24,483
Increase in creditors	32,917	9,903
Cash generated from operations	<u>69,893</u>	<u>19,737</u>

26 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1086957

Company registration number 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair) Sue Cleaveley (Vice Chair) Michael Fountain Christina Gray Jackie Warren Stephanie Cufley Sophy Louth Lynne Tandy Sara Caine	(Appointed 29 May 2023) (Appointed 21 November 2023)
Charity number	1086957	
Company number	4148695	
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	19
Notes to the financial statements	16 - 28



TRUSTEE / DIRECTORS REPORT – 1st April 2022 - 31st March 2023

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 9 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, Waterlooville (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterlooville Hants (Asc)

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in settings.



Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sara Caine	Community Trustee	21.11.2023	Nov 2026	n/a
Sue Cleaveley	Community Trustee	14.01.2016	Nov 2023 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	Nov 2026	n/a
Matthew Goodwin	Community Trustee	14.03.2013	Nov 2024 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020	Feb 2024	n/a
Emma Jervis	Community Trustee	23.12.2016	Nov 2024	n/a
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	Nov 2024	n/a
Sophy Louth	Community Trustee	14.11.2021	Nov 2024	n/a
Stephanie Cufley	Parent Trustee	14.12.2021	Nov 2024	n/a
Rachel Parsons	Parent Trustee	14.11.2021	Nov 2024	16.3.2023
Lynne Tandy	Parent Trustee	29.5.2023	Nov 2026	n/a
Annette Tizzard	HR Trustee	24.11.2022	Nov 2025	30.10.2023

Company Leadership Team	
Rachel Oakshott-Evans	Head of Nurseries
Paula Stoyles	Finance & HR Manager
Carlie Powell	Children & Adult Learning Coordinator

Setting Leadership Teams	
Cowplain	Nursery: Rachel Oakshott-Evans & Emma Quance After-School (OOS): Emma Quance
Emsworth	After-School (OOS): Angela McGeady – Closed May 2022
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Jackie Warren, Tia Fletcher (August '22) OOS Club: Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Kerrie Morgan (Aug '22) Sam Martin (Sept 22)
Oak Meadow	Nursery: Stella Ioannou (Left Sept '22) Shelley Adams (Sept '22) OOS Club: Shelby Tyler (Left 15/4/22) Stella Ioannou (Left Sept 22) Shelley Adams (Sept '22)
Merryfields	Nursery: Jayne Grist
Berewood ASC	After-School: Belinda Lipscomb

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive Officer and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.



- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

COMPANY VISION, MISSION & ETHOS

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

MISSION:

Growing Places is a charitable company, committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

ETHOS / CULTURE:

Growing Places RAISES ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life.

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood.

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people.
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

We continued to reflect on changes to children, families and team members needs following covid, throughout this year.

Introduced a new role of home link support worker, to meet the demand for more family support across settings.

We continue to recognise that our greatest asset is our teams and have continued to invest in team members professional development, recognising that we also need to support their emotional wellbeing alongside this.

We introduced formal wellbeing meetings offered by Managers and signposted for support to our family HomeLink worker if appropriate.

We have reviewed and made some small changes to the induction programme, including more online opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise.

We identified the need for staff to receive new training in supporting children's emotional wellbeing and 5 team members were chosen to receive ELSA training to become ELSA practitioners.

Alongside this we offered staff training to enhance all teams understanding and confidence in the Growing Places Approach to childcare & Education. Maintaining original values & ethos, whilst acknowledging that our own team needs as well as children's and families had changed dramatically.

To deliver a management training programme to all new managers & rising managers

The lead team continued to offer support and develop a consistent approach by visiting settings formally once a year to identify strengths and areas of support needed for individual sites as well as Managers. This then informs their action plans for the year.

We have developed a detailed programme of support for nursery managers and team members to feel prepared for Ofsted Inspections.

All settings have had money invested in refurbishments; general maintenance & additional spaces created by building cabins. Outdoor spaces have also been reviewed and developed.

The Community element of Growing Places has continued this year, with more and more individuals and families struggling and needing extra support, with food, clothing, necessities like toiletries and household items.

Secured funding for the community works we do & want to develop, in partnership with other agencies to develop this Family Hub.

We have been working in partnership with other agencies to support families through the community hub, including health visitors and citizens advice bureau this year.

We continued to develop the intergenerational visits to care homes and now 3 nurseries visit care home at least once a week. We continue to document the outcomes for elders and children during these visits.

We have started a relationship with Ready Generations in support of developing our knowledge of this linked up approach, visiting Belong integrated nursery within the care village in Chester.

Maintenance person recruited, to help maintain standards of repair across all settings and to develop suitable equipment to develop environments that reflect the company vision.



Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To investigate training opportunities that meet our teams growing professional needs, identify individuals training needs and match the 2 for growing our own expertise within Growing Places, that can then be shared internally & externally.
- To develop a brochure for parents, explaining how we work, what they can expect and what we expect from them.
- Continue relationships and work with Reggio Children & Sightlines Initiative
- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5–16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To develop the relationship with Ready Generations, linked to the integrated approach of care for the elderly and children. Developing our knowledge and experience.
- To be part of a joint research into the relationships developed in intergenerational work across the country, with other settings as part of a joint group.
- Possible development of a new site to deliver an intergenerational service.
- To continue to invest time & finance in identifying & supporting the emotional & wellbeing needs of our team members as well as children and families.
- To relaunch Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- Raising the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years – regular professional articles published – look at the potential to apply for Awards.
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities.
- Research upgrading of our Nursery Management software to support ongoing ease of communicating with parents.
- Find an Out of School online booking system to develop efficiency.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Continue to actively seek out new options for the development of Havant Academy nursery, possibly a new build.
- Continue to research the possibility of a SEND provision to meet the increasing needs of children with special rights.
- We recognise that there will need to be a huge investment in staff retraining and upskilling again next year, if we are to continue to meet the changing needs of our children and families, including emotional wellbeing, speech & Language, Communication & professional training courses.
- Develop Level 3, 4 Childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.



FINANCIAL SUMMARY

The 'Statements of Financial Activity' shows a year-end surplus of £19,737
The surplus is due to good financial management.

HAF Payments (Hampshire County Council scheme) for Holiday Club Spaces

Calculation of the profit in 21/22, % surplus to be given to staff in a bonus payment 22/23

Meon Retreat bought 22-23 – Agreed with Board Trustees

With the above expenditure in 22/23, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).

Income

Overall, income has increased by 2.43% on 21/22

Individual setting income (actual fees invoiced and early years grant):

SETTING	2022/2023	2021/2022	2020/2021
Mill Hill Nursery	£479,949.64	£495,461	£424,170
Cowplain Nursery	£275,094.08	£221,851	£141,015
Havant Academy Nursery	£366,983.83	£356,215	£274,189
Oak Meadow Nursery	£361,348.09	£387,920	£327,941
Morelands Nursery	£396,803.42	£394,186	£351,250
Merryfields Nursery	£264,600.13	£252,266	£180,962
Oak Meadow OOS	£48,218.84	£51,117	£24,188
Morelands After-school	£55,778.35	£51,863	£30,547
Mill Hill OOS	£89,389.19	£111,670	£66,648
Emsworth After-school (closed May 2022)	£6,526.86	£45,326	£21,822
Cowplain After-school	£52,047.97	£43,293	£17,181
Berewood After-school	£57,568.13	£39,982	*
Little Acorns	£115,826.12	£58,250	£10,030

Expenditure

Overall, expenditure has increased by 13.4% against 2022/23, to meet additional childcare provision requirements in settings (e.g. staffing, rents, insurance, and resources).

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.



Tangible fixed assets

- Growing Places have made repairs and refurbished existing indoor provision this year, including extensive reflooring at head office.
- We invested in outdoor classrooms, shelters across all sites to offer outdoor opportunities for all children and shelter at the outdoor facility.
- Continued investment in IT equipment has again been made.
- Purchased Transit van for use of caretaker jobs throughout company.
- We purchased a piece of woodland (Meon Retreat) to develop as a retreat for team members and families, to support general wellbeing as well as develop opportunities for children to explore all that a woodland has to offer.

Total tangible fixed assets are worth £456,558 (22/23), £316,995 (21/22) £291,477 (20/21),

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stand at £29,114 a lower amount than 21/22: £40,110. Total debtors of £37,953, includes £8,839 relating to prepayments for Rent, Lease, and SLA

We will monitor debtors for prompt payment and recovery of outstanding balances.

Creditor liabilities, £97,654 is higher than previous year. (2022: £87,751)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,148,025 (22/23), £1,195,042, (21/22), £986,025 20/21). In terms of expenditure this is approx. 42% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries.
- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including extending opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all our families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.



GrowingPlaces

The Trustees' report was approved by the trustees of the charity on 19/12/23 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "M.A. Goodwin", written over a dotted line.

Trustee

M.A. GOODWIN

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2023***

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commisison

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

20 December 2023

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	42,378	30,000	72,378	58,091	-	58,091
Charitable activities	5	2,619,263	9,605	2,628,868	2,573,362	3,580	2,576,942
Other trading activities	4	1,045	-	1,045	1,876	-	1,876
Investments	6	3,428	-	3,428	111	-	111
Total income		2,666,114	39,605	2,705,719	2,633,440	3,580	2,637,020
Expenditure on:							
Raising funds	7	6,735	-	6,735	12,600	-	12,600
Charitable activities	8	2,745,176	-	2,745,176	2,414,673	730	2,415,403
Other	13	825	-	825	-	-	-
Total expenditure		2,752,736	-	2,752,736	2,427,273	730	2,428,003
Net (expenditure)/income for the year/							
Net movement in funds		(86,622)	39,605	(47,017)	206,167	2,850	209,017
Fund balances at 1 April 2022		1,163,116	31,926	1,195,042	956,949	29,076	986,025
Fund balances at 31 March 2023		1,076,494	71,531	1,148,025	1,163,116	31,926	1,195,042

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		456,558		316,995
Current assets					
Debtors	15	37,953		62,436	
Cash at bank and in hand		751,168		903,362	
		<u>789,121</u>		<u>965,798</u>	
Creditors: amounts falling due within one year	16	<u>(97,654)</u>		<u>(87,751)</u>	
Net current assets			691,467		878,047
Total assets less current liabilities			<u>1,148,025</u>		<u>1,195,042</u>
Income funds					
Restricted funds	17	71,531		31,926	
Unrestricted funds		1,076,494		1,163,116	
		<u>1,148,025</u>		<u>1,195,042</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/23



CHAIR
Trustee

Company registration number 4148695

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		19,737		210,691
Investing activities					
Purchase of tangible fixed assets		(175,360)		(62,124)	
Proceeds on disposal of tangible fixed assets		-		5,139	
Interest received		3,428		111	
Net cash used in investing activities			(171,932)		(56,874)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(152,195)		153,817
Cash and cash equivalents at beginning of year			903,362		749,544
Cash and cash equivalents at end of year			751,168		903,362

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Grants receivable for core activities	42,378	30,000	72,378	58,091
Grants receivable for core activities				
Hampshire County Council - discretion grants	16,552	-	16,552	-
Fareham BC	-	-	-	19,239
HSDC - Apprentices	6,791	-	6,791	6,663
Connect 4	6,750	-	6,750	8,355
HMRC SSP	-	-	-	5,859
HubHub Foundation	-	-	-	3,000
Hampshire County Council - Community Pantry Grant	-	30,000	30,000	-
Neighbourly Foundation	5,000	-	5,000	-
Other	7,285	-	7,285	14,975
	42,378	30,000	72,378	58,091

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	1,045	1,876

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

5 Charitable activities

	Childcare	Community Larder	Other	Total 2023	Childcare	Community Larder	Total 2022
	2023	2023	2023		2022	2022	
	£	£	£	£	£	£	£
Services provided under contract	2,613,094	-	-	2,613,094	2,549,313	-	2,549,313
Performance related grants	-	9,605	-	9,605	-	3,580	3,580
Other income	-	-	6,169	6,169	24,049	-	24,049
	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>
Analysis by fund							
Unrestricted funds	2,613,094	-	6,169	2,619,263	2,573,362	-	2,573,362
Restricted funds	-	9,605	-	9,605	-	3,580	3,580
	<u>2,613,094</u>	<u>9,605</u>	<u>6,169</u>	<u>2,628,868</u>	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	3,428	111
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	6,735	12,600
	<u> </u>	<u> </u>
	<u>6,735</u>	<u>12,600</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	1,801,673	1,651,876
Depreciation and impairment	34,971	31,466
Premises, rent, rates & utilities	247,265	198,771
Childcare - consumables	79,143	76,979
Motor running costs	22,608	15,588
Staff training, uniform & welfare	34,740	26,461
Premises maintenance	31,595	29,977
Cleaning	7,281	7,621
Equipment maintenance	2,756	3,226
Small equipment replacement	1,852	1,989
Loss on disposal of assets	-	5,139
	<u>2,263,884</u>	<u>2,049,093</u>
Grant funding of activities (see note 9)	139	311
Share of support costs (see note 10)	473,029	358,259
Share of governance costs (see note 10)	8,124	7,740
	<u>2,745,176</u>	<u>2,415,403</u>
Analysis by fund		
Unrestricted funds	2,745,176	2,414,673
Restricted funds	-	730
	<u><u>2,745,176</u></u>	<u><u>2,415,403</u></u>

9 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to individuals	139	311
	<u>139</u>	<u>311</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	375,399	-	375,399	264,371	-	264,371
Printing, postage, stationery & copier	13,004	-	13,004	8,131	-	8,131
Telephone	12,309	-	12,309	12,511	-	12,511
Legal & professional	13,728	-	13,728	15,239	-	15,239
Insurance	8,012	-	8,012	8,787	-	8,787
Subscriptions & licences	11,858	-	11,858	7,793	-	7,793
IT support and consumables	10,619	-	10,619	6,012	-	6,012
Bank charges	428	-	428	647	-	647
Non child resources	19,149	-	19,149	20,040	-	20,040
Miscellaneous	8,523	-	8,523	14,728	-	14,728
Audit fees	-	8,124	8,124	-	7,740	7,740
	<u>473,029</u>	<u>8,124</u>	<u>481,153</u>	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>
Analysed between Charitable activities	<u>473,029</u>	<u>8,124</u>	<u>481,153</u>	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>

Governance costs includes a provision of £6,450 plus VAT (2022: £6,450 plus VAT) for the preparation and audit of the financial statements.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>124</u>	<u>118</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Employees **(Continued)**

Employment costs	2023	2022
	£	£
Wages and salaries	1,989,072	1,766,735
Social security costs	140,395	109,404
Other pension costs	47,605	40,108
	<u>2,177,072</u>	<u>1,916,247</u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £192,855 (2022: £181,668).

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£70,000 - £79,999	-	1

13 Other

	Unrestricted funds	Total
	2023	£
		2022
Net loss on disposal of tangible fixed assets	825	-
	<u>825</u>	<u>-</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	169,677	143,664	124,582	76,618	514,541
Additions	112,315	20,966	32,011	10,068	175,360
Disposals	-	(385)	(1,069)	-	(1,454)
At 31 March 2023	281,992	164,245	155,524	86,686	688,447
Depreciation and impairment					
At 1 April 2022	52,796	-	99,140	45,611	197,547
Depreciation charged in the year	3,252	15,298	9,933	6,488	34,971
Eliminated in respect of disposals	-	-	(629)	-	(629)
At 31 March 2023	56,048	15,298	108,444	52,099	231,889
Carrying amount					
At 31 March 2023	225,944	148,947	47,080	34,587	456,558
At 31 March 2022	158,534	100,740	25,442	32,279	316,995

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	25,704	39,043
Other debtors	3,410	1,066
Prepayments and accrued income	8,839	22,327
	37,953	62,436

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,906	21,354
Trade creditors	8,736	12,046
Other creditors	50,257	43,891
Accruals and deferred income	15,755	10,460
	97,654	87,751

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
HBC re Community Larder	7,641	-	(730)	6,911	9,605	16,516
Saturday Club	8,099	-	-	8,099	-	8,099
Community Larder Donations	13,336	3,580	-	16,916	-	16,916
Hampshire County Council - Community Pantry Grant	-	-	-	-	30,000	30,000
	<u>29,076</u>	<u>3,580</u>	<u>(730)</u>	<u>31,926</u>	<u>39,605</u>	<u>71,531</u>

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	456,558	-	456,558	310,427	6,568	316,995
Current assets/ (liabilities)	619,936	71,531	691,467	852,689	25,358	878,047
	<u>1,076,494</u>	<u>71,531</u>	<u>1,148,025</u>	<u>1,163,116</u>	<u>31,926</u>	<u>1,195,042</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	123,509	130,532
Between two and five years	434,665	474,936
	<u>558,174</u>	<u>605,468</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19	Operating lease commitments		(Continued)
20	Related party transactions		
	There were no disclosable related party transactions during the year (2022 - none).		
21	Cash generated from operations	2023	2022
		£	£
	(Deficit)/surplus for the year	(47,017)	209,017
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,428)	(111)
	Loss on disposal of tangible fixed assets	825	-
	Depreciation and impairment of tangible fixed assets	34,971	31,466
	Movements in working capital:		
	Decrease/(increase) in debtors	24,483	(23,626)
	Increase/(decrease) in creditors	9,903	(6,055)
	Cash generated from operations	19,737	210,691
22	Analysis of changes in net funds		
	The charity had no debt during the year.		

Accounts

Charity registration number 1086957

Company registration number 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair)	
	Sue Cleaveley (Vice Chair)	
	Michael Fountain	
	Christina Gray	
	Emma Jervis	
	Jackie Warren	
	Stephanie Cufley	(Appointed 14 December 2021)
	Sophy Louth	(Appointed 14 December 2021)
	Rachel Parsons	(Appointed 14 December 2021)
Charity number	1086957	
Company number	4148695	
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB	
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 8
Statement of Trustees' responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	19
Notes to the financial statements	16 - 26



TRUSTEE / DIRECTORS REPORT – 1st April 2021 - 31st March 2022

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have 9 childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, Waterlooville (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&HC)
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)
- Growing Places @ Berewood, Kentridge Road, Waterlooville Hants (Asc) Re-opened Sept 2021

Growing Places @ Little Acorns our outdoor learning environment used by our Nurseries and Out of school clubs and the local community, registered as a Nursery in April 2021.

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10.00 in the event of a winding up.

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in settings.



Name	Role	Date of Appointment	Re-elected date (Due to 4 yr. retirement otherwise)	Resignation (if within year)
Sue Cleaveley	Community Trustee	14.01.2016	25.05.2018 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	n/a	
Matthew Goodwin	Community Trustee	14.03.2013	11.11.2019 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020		
Emma Jervis	Community Trustee	23.12.2016	n/a	n/a
Lucy Rolfe	Community Trustee	27.11.2018	n/a	5.7.21
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	n/a	n/a
Sophy Louth	Community Trustee	14.11.21		
Stephanie Cufley	Parent Trustee	14.12.21		
Rachel Parsons	Parent Trustee	14.11.21		

Company Leadership Team	
Rachel Oakshott-Evans	Children & Adult Learning Coordinator
Paula Stoyles	Finance & HR Manager

Setting Leadership Teams	
Cowplain	Nursery: Rachel Oakshott-Evans & Emma Quance After-School (OOS): Emma Quance
Emsworth	After-School (OOS): Mandy Partridge (Left 25/2/22) Angela McGeady
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Jackie Warren After-School (OOS): Belinda Lipscomb (left Sept 21) Chris Warren Holiday Club (OOS): Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Nicola Warren (Left 15/10/21) Kerrie Morgan (15/11/21)
Oak Meadow	Nursery: Stella Ioannou After-School (OOS): Shelby Tyler Holiday Club (OOS): Shelby Tyler
Merryfields	Nursery: Jayne Grist
Berewood ASC	Belinda Lipscomb

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees.
- giving strategic direction, determining, and safeguarding the mission and vision of the company/charity.
- acting prudently to protect the assets and property of the company/charity.
- acting as a responsible employer.
- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable.



- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies.
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

COMPANY VISION, MISSION & ETHOS

'CREATING THE FUTURE BY INSPIRING THE MOMENT'

TOGETHER we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

MISSION:

Growing Places is a charitable company, committed to enhancing lives, raising aspirations and creating opportunities for all stakeholders (children, their families, employees, volunteers and the Community)

ETHOS / CULTURE:

Growing Places RAISES ASPIRATIONS for all who are part of our settings

We provide a range of opportunities to encourage children to explore, think for themselves, work collaboratively with others, recognising that it is only through making mistakes that real learning happens. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes for life.

To do this, we:

- Value each child as an individual, with rights, responsibilities and a voice that should be heard.
- Value our teams, ensuring continued investment in professional development, to be the best we can be.
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other, recognising and valuing the importance of childhood

To fulfil this Mission, we will focus on:

- 1) Be committed to safeguarding and promoting the welfare of Children and Young people
- 2) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 3) Strengthening parental and community partnerships
- 4) Growing our people, securing the team of the future
- 5) Developing the Growing Places Approach including (Childcare and Education, Community and Training)
- 6) Ensuring good governance
- 7) Maximizing on potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Review and celebration of Activities and Achievements

Our CEO was recognised by the NHS as an Angel of support.

All settings were restructured and reset up with new & refreshed environments and resources to support the changes in our children and procedures post covid, whilst still being mindful of retaining the highest standards of hygiene & cleaning practices.

Alongside this we offered staff training to enhance all teams understanding and confidence in the Growing Places Approach to childcare & Education. Maintaining original values & ethos, whilst acknowledging that families and children's needs were very different to pre covid. We recognised that we were going to have to make changes to the opportunities for our children and that team members would need support to offer these enhanced opportunities.

The lead team developed procedures to consolidate practice across settings, reviewing the rhythm of the day and making changes to the organisation of the day and planning.

All settings have had money invested in refurbishments; general maintenance & additional spaces created by building cabins. Outdoor spaces have also been reviewed and developed.

We have continued to reach out to our local communities & share GP kindness, delivering flowers, hampers and share time with our elderly friends in Woodland's care home.

We held a trial of a small group of children attending the care home every day over a 4-week period & documented the impact on both children and the elderly, to enable us to investigate and take further next year, hoping to gain new partners in this important research.

We have introduced a process to support all settings identify & make improvements to the service they offer & ensure we maintain a consistent approach in all of our settings. The lead team share their findings with each other & the management team to develop an action plan for success.

We continue to recognise that our greatest asset is our teams and have continued to invest in team members professional development, including a robust induction programme, online learning opportunities for all as well as more specific courses being identified and accessed to support development of skills and expertise.

We identified that there will need to be a huge investment in staff retraining and upskilling next year, if we are to continue to meet the changing needs of our children and families, including emotional wellbeing, speech & Language, Communication & professional training courses.

The Community hub has continued to grow & develop, with more families accessing the pantry and being signposted for other help. We also have extended the pantry to offer toiletries, baby products, clothing & toys to families.

We have been working in partnership with other agencies to support families through the community hub, including health visitors and citizens advice bureau this year.



Future Plans:

- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- To investigate training opportunities that meet our teams growing professional needs, identify individuals training needs and match the 2 for growing our own expertise within Growing Places, that can then be shared internally & externally.
- To develop a brochure for parents, explaining how we work, what they can expect and what we expect from them.
- Developing our relationships and work with Reggio Children & Sightlines Initiative
- Secure funding for the community work we do & want to develop, in partnership with other agencies to develop this Family Hub.
- Continue to research & work with others in the community to secure funding for and developing services to offer varied opportunities for 5–16-year-olds to feel valued members of the community, as strong citizens, with a voice and a contribution to make.
- To deliver a management training programme to all new managers & rising managers
- To invest time & finance in identifying & supporting the emotional & wellbeing needs of our team members as well as children and families.
- To relaunch Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- Raising the profile of Growing Places Approach – being recognised as one of the leaders in innovation in early years – regular professional articles published – look at the potential to apply for Awards.
- Continue Ecology and sustainability methods at all settings and aim to develop a recycling centre for waste materials from local businesses to be used in our settings, other nurseries and the local communities.
- Plan to recruit a Maintenance person.
- Cowplain architect advice about restructuring building and outdoor space and kitchen development to allow internal meal preparation.
- Continue to research the possibility of opening a school / alternative curriculum run following Growing Places Approach.
- Continue to actively seek out new options for the development of Havant Academy nursery, possibly a new build.
- Develop Level 3, 4 Childcare courses fit for purpose, liaising with curriculum designer from Cache or other further educational establishments, for Professional Development.
- Hold an end of 5-year exhibition (June) to share our findings on connections and relationships in early childhood – reviewed and to be shared in June 2023 when Mill Hill has its late 20th birthday party! 2023 for all parents and past staff members. David Willetts opened Mill Hill Nursery in 2001, so we would like to invite him back for 2023.
- Develop the intergenerational program across all Growing Places settings, seeking like minded partners.
- To introduce a new role of home link support worker, to meet the demand for more family support across settings.



FINANCIAL SUMMARY

The 'Statements of Financial Activity' shows a year-end surplus of £209,815.
The surplus is due to good financial management.

Prior year dealing with Covid situation – surplus was considerably lower in 20/21
Little Acorns opening as a full Nursery
Berewood Afterschool reopening in Sept 2021
HAF Payments (Hampshire County Council scheme) for Holiday Club Spaces

Calculation of the profit in 21/22, % surplus to be given to staff in a bonus payment 22/23
Looking for land to purchase in 22/23 – Agreed with Board Trustees £125K

With the above expenditure in 22/23, this is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover).

Income

Overall, income has increased by 16.9% on 20/21 (32.36% excluding CRJS).

Individual setting income (actual fees invoiced and early years grant):

SETTING	2021/2022	2020/2021	2019/2020	2018/2019
Mill Hill Nursery	£495,461	£424,170	£469,291	£449,115
Cowplain Nursery	£221,851	£141,015	£130,777	£88,736
Havant Academy Nursery	£356,215	£274,189	£339,888	£297,121
Oak Meadow Nursery	£387,920	£327,941	£387,752	£430,352
Morelands Nursery	£394,186	£351,250	£376,892	£344,331
Merryfields Nursery	£252,266	£180,962	£193,747	£59,189
Oak Meadow OOS	£51,117	£24,188	£97,099	£98,305
Morelands After-school	£51,863	£30,547	£52,575	£46,428
Mill Hill OOS	£111,670	£66,648	£66,459	£75,390
Emsworth After-school	£45,326	£21,822	£37,740	£28,466
Cowplain After-school	£43,293	£17,181	£51,299	£40,454
Berewood After-school	£39,982	*	£49,629	£34,381
Little Acorns	£58,250	£10,030	£6,089	£360

Expenditure

Overall, expenditure has increased by 9.3% (decrease of 4.57% in 20/21) to meet additional childcare provision requirements in settings (e.g. staffing, rents, insurance and resources).

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.

Tangible fixed assets

Growing Places this year has developed outside spaces and invested in Outdoor Cabins at several of our sites to encourage outside learning and play. We have developed our Growing Places Centre for Professional Development utilising part of the Mill Hill Primary School site; we have equipped it to support the staff and adult learning that we wish to develop. Continued investment in some IT equipment has again been made. Included in this is also the



site that Growing Places own know as Little Acorns based at Wickham. Purchased Transit van for use of caretaker jobs throughout company.

Total tangible fixed assets are worth £316,995 (21/22) £291,477 (20/21),

Current Assets and liabilities

We continue to monitor the levels of debt, in relation to fees invoiced. Our trade debtors currently stands at £40,110, 20/21: £17,600. which is 1.52% of turnover. Several bad debts have not been recoverable and have been written off as they relate to long term debts £6,503 (21/22), £8,102 (20/21). Total debtors of £62,436, includes £22,327 relating to prepayments for Rent, Lease, and SLA

We will monitor debtors and implement procedures for prompt and recovery of outstanding balances.

Creditor liabilities, £87,751 is slightly lower than previous year. (2021: £93,806)

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) hold its reserves in a High Interest bank account and ensures that any surplus, i.e., net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £1,163,116, (21/22), £986,025 20/21). In terms of expenditure this is approx. 42% of expenditure, which amounts to approx. 6 months continued business stability, should income/turnover stop.

As such, the reserves are held to:

- Cover at least three months employee's salaries
- Help manage unforeseen financial difficulties, including changes in income (e.g., government Early Years 2yr/3yr old grant funds; SEN funding changes), cost of living changes, changes in pension (e.g., any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- Support the Company's vision, mission, and strategic plans, including extending opportunities for our children and families (e.g., investment in buildings and/or land)
- Cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient.
- Support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability.

We will continue to deliver high standards in quality, maintain our strong reputation, through kindness and support to all or families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.



The Trustees' report was approved by the trustees of the charity on 21 December 2022 and signed on its behalf by:

S. M. Cheaveley
SUSAN CHEAVELEY (VICE CHAIR)
Trustee

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2022***

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

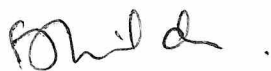
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and early years childcare sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commisison

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**F J Wilde FCCA MBA DChA
Senior Statutory Auditor**

21 December 2022
.....

**Chartered Certified accountants
Statutory Auditor**

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	58,091	-	58,091	324,396	8,108	332,504
Charitable activities	5	2,573,362	3,580	2,576,942	1,898,084	22,872	1,920,956
Other trading activities	4	1,876	-	1,876	908	-	908
Investments	6	111	-	111	303	-	303
Total income		2,633,440	3,580	2,637,020	2,223,691	30,980	2,254,671
Expenditure on:							
Raising funds	7	12,600	-	12,600	24,604	-	24,604
Charitable activities	8	2,414,673	730	2,415,403	2,192,962	1,904	2,194,866
Total expenditure		2,427,273	730	2,428,003	2,217,566	1,904	2,219,470
Net income for the year/ Net movement in funds		206,167	2,850	209,017	6,125	29,076	35,201
Fund balances at 1 April 2021		956,949	29,076	986,025	950,824	-	950,824
Fund balances at 31 March 2022		1,163,116	31,926	1,195,042	956,949	29,076	986,025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		316,995		291,477
Current assets					
Debtors	14	62,436		38,810	
Cash at bank and in hand		903,362		749,544	
		<u>965,798</u>		<u>788,354</u>	
Creditors: amounts falling due within one year	15	<u>(87,751)</u>		<u>(93,806)</u>	
Net current assets			878,047		694,548
Total assets less current liabilities			<u>1,195,042</u>		<u>986,025</u>
Income funds					
Restricted funds	16		31,926		29,076
Unrestricted funds			1,163,116		956,949
			<u>1,195,042</u>		<u>986,025</u>

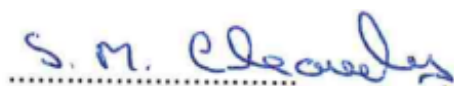
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2022



Sue Cleaveley (Vice Chair)
Trustee

Company registration number 4148695

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		210,691		92,671
Investing activities					
Purchase of tangible fixed assets		(62,123)		(41,525)	
Proceeds on disposal of tangible fixed assets		5,139		2,415	
Interest received		111		303	
Net cash used in investing activities			(56,873)		(38,807)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			153,818		53,864
Cash and cash equivalents at beginning of year			749,544		695,680
Cash and cash equivalents at end of year			903,362		749,544

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	-	120	9	129
Grants receivable for core activities	58,091	324,276	8,099	332,375
	<u>58,091</u>	<u>324,396</u>	<u>8,108</u>	<u>332,504</u>
Grants receivable for core activities				
CJRS	-	263,083	-	263,083
Local Authority re Saturday Club	-	-	8,099	8,099
Hampshire County Council	-	37,163	-	37,163
Fareham BC	19,239	6,486	-	6,486
HSDC - Apprentices	6,663	3,500	-	3,500
Connect 4	8,355	-	-	-
HMRC SSP	5,859	-	-	-
HubHub Foundation	3,000	-	-	-
Other	14,975	14,044	-	14,044
	<u>58,091</u>	<u>324,276</u>	<u>8,099</u>	<u>332,375</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	<u>1,876</u>	<u>908</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Childcare	Community Larder	Total 2022	Childcare	Community Larder	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Services provided under contract	2,549,313	-	2,549,313	1,873,299	-	1,873,299
Performance related grants	-	3,580	3,580	24,710	22,872	47,582
T shirts, bags and fleeces	-	-	-	75	-	75
Other income	24,049	-	24,049	-	-	-
	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>	<u>1,898,084</u>	<u>22,872</u>	<u>1,920,956</u>
Analysis by fund						
Unrestricted funds	2,573,362	-	2,573,362	1,898,084	-	1,898,084
Restricted funds	-	3,580	3,580	-	22,872	22,872
	<u>2,573,362</u>	<u>3,580</u>	<u>2,576,942</u>	<u>1,898,084</u>	<u>22,872</u>	<u>1,920,956</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>111</u>	<u>303</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	<u>12,600</u>	<u>24,604</u>
	<u>12,600</u>	<u>24,604</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	1,651,876	1,520,444
Depreciation and impairment	31,466	23,883
Premises, rent, rates & utilities	198,771	208,137
Childcare - consumables	76,979	74,794
Motor running costs	15,588	12,155
Staff training, uniform & welfare	26,461	19,116
Premises maintenance	29,977	70,762
Cleaning	7,621	9,348
Equipment maintenance	3,226	2,831
Small equipment replacement	1,989	3,030
Loss on disposal of assets	5,139	2,414
	<u>2,049,093</u>	<u>1,946,914</u>
Grant funding of activities (see note 9)	311	-
Share of support costs (see note 10)	358,259	236,632
Share of governance costs (see note 10)	7,740	11,320
	<u>2,415,403</u>	<u>2,194,866</u>
Analysis by fund		
Unrestricted funds	2,414,673	2,192,962
Restricted funds	730	1,904
	<u>2,415,403</u>	<u>2,194,866</u>

9 Grants payable

	Charitable Expenditure 2022 £	2021 £
Grants to institutions:		
Grants to individuals	311	-
	<u>311</u>	<u>-</u>

-

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	264,371	-	264,371	181,735	-	181,735
Printing, postage, stationery & copier	8,131	-	8,131	6,551	-	6,551
Telephone	12,511	-	12,511	12,362	-	12,362
Legal & professional	15,239	-	15,239	6,435	-	6,435
Insurance	8,787	-	8,787	8,652	-	8,652
Subscriptions & licences	7,793	-	7,793	5,573	-	5,573
IT support and consumables	6,012	-	6,012	4,250	-	4,250
Bank charges	647	-	647	638	-	638
Non child resources	20,040	-	20,040	2,503	-	2,503
Miscellaneous	14,728	-	14,728	7,933	-	7,933
Audit fees	-	7,740	7,740	-	11,320	11,320
	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>	<u>236,632</u>	<u>11,320</u>	<u>247,952</u>
Analysed between Charitable activities	<u>358,259</u>	<u>7,740</u>	<u>365,999</u>	<u>236,632</u>	<u>11,320</u>	<u>247,952</u>

Governance costs includes a provision of £6,450 plus VAT (2021: £6,000 plus VAT) for the preparation and audit of the financial statements.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>118</u>	<u>124</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	1,766,735	1,574,482
Social security costs	109,404	86,534
Other pension costs	40,108	41,163
	<u>1,916,247</u>	<u>1,702,179</u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £181,668 (2021: £159,587).

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £69,999	-	1
£70,000 - £79,999	1	-
	<u>1</u>	<u>-</u>

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and Motor vehicles fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	160,568	114,967	132,419	477,772
Additions	9,109	33,130	10,884	62,123
Disposals	-	(4,433)	(18,721)	(25,354)
At 31 March 2022	<u>169,677</u>	<u>143,664</u>	<u>124,582</u>	<u>514,541</u>
Depreciation and impairment				
At 1 April 2021	10,532	29,680	109,427	186,296
Depreciation charged in the year	611	13,466	8,434	31,465
Eliminated in respect of disposals	-	(222)	(18,721)	(20,215)
At 31 March 2022	<u>11,143</u>	<u>42,924</u>	<u>99,140</u>	<u>197,546</u>
Carrying amount				
At 31 March 2022	<u>158,534</u>	<u>100,740</u>	<u>25,442</u>	<u>316,995</u>
At 31 March 2021	<u>150,036</u>	<u>85,287</u>	<u>22,993</u>	<u>291,477</u>

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	39,043	17,600
Other debtors	1,066	-
Prepayments and accrued income	22,327	21,210
	<u>62,436</u>	<u>38,810</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	21,354	17,472
Trade creditors	12,046	46,697
Other creditors	43,891	22,437
Accruals and deferred income	10,460	7,200
	<u>87,751</u>	<u>93,806</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
HBC re Community Larder	9,545	(1,904)	7,641	-	(730)	6,911
Saturday Club	8,099	-	8,099	-	-	8,099
Community Larder Donations	13,336	-	13,336	3,580	-	16,916
	<u>30,980</u>	<u>(1,904)</u>	<u>29,076</u>	<u>3,580</u>	<u>(730)</u>	<u>31,926</u>

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	310,427	6,568	316,995	291,477	-	291,477
Current assets/ (liabilities)	852,689	25,358	878,047	665,472	29,076	694,548
	<u>1,163,116</u>	<u>31,926</u>	<u>1,195,042</u>	<u>956,949</u>	<u>29,076</u>	<u>986,025</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	130,532	145,644
Between two and five years	474,936	490,966
	<u>605,468</u>	<u>636,610</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	209,017	35,201
Adjustments for:		
Investment income recognised in statement of financial activities	(111)	(303)
Depreciation and impairment of tangible fixed assets	31,466	23,883
Movements in working capital:		
(Increase)/decrease in debtors	(23,626)	3,275
(Decrease)/increase in creditors	(6,055)	30,615
Cash generated from operations	<u>210,691</u>	<u>92,671</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity Registration No. 1086957

Company Registration No. 4148695 (England and Wales)

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMMUNITY CHILDCARE CENTRES

TRADING AS GROWING PLACES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Matthew Goodwin (Chair) Sue Cleaveley (Vice Chair) Michael Fountain Christina Gray Emma Jervis Jackie Warren
Secretary	Jayne Ashberry
Charity number	1086957
Company number	4148695
Principal address	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB
Registered office	Growing Places@Mill Hill Mill Road Waterlooville Hants PO7 7DB
Auditor	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES CONTENTS

	Page
Trustees' report	1 - 10
Statement of Trustees' responsibilities	11
Independent auditor's report	12 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 30



Community Childcare Centres **Trustees' Report**

TRUSTEE / DIRECTORS REPORT – 1st April 2020 - 31st March 2021

Introduction

The Trustees / Directors present their annual report and audited accounts for the year ending 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Company Structure

COMMUNITY CHILDCARE CENTRES (Growing Places) is an incorporated, not-for-profit, company registered by guarantee, and is also registered as a charity. The company was founded on 26 January 2001 and registered as a charity on 7 June 2001. Company details and accounts information is submitted on an annual basis to both Companies House (registration number 4148695) and the Charities Commission (registration number 1086957). Its activities are governed by its Memorandum and Articles of Association.

COMMUNITY CHILDCARE CENTRES (Growing Places) have eleven childcare settings, all registered with Ofsted, providing nursery and out-of-school provision for children aged up to, and including, 11 years of age. The nurseries (N) and out-of-school clubs (OOS) within the boroughs of Havant and Fareham are:

- Growing Places @ Cowplain, Waterlooville (N&OOS)
- Growing Places @ Emsworth, Emsworth (OOS)
- Growing Places @ Havant Academy, Wakefords Way, Havant (N)
- Growing Places @ Little Acorns, Wickham (N&OOS) *application made*
- Growing Places @ Merryfields, St Anne's Grove, Fareham (N)
- Growing Places @ Mill Hill, Mill Road, Waterlooville (N&OOS)
- Growing Places @ Morelands, Crookhorn Lane, Waterlooville (N&OOS)
- Growing Places @ Oak Meadow, Tewkesbury Avenue, Fareham (N&OOS)

Growing Places @ Berewood (OOS) was closed when the shutdown due to the pandemic (Covid-19) March 2020 occurred, any children requiring out of school care in this financial year from Berewood Primary School were accommodated at Growing Places @ Mill Hill.

Growing Places @ Little Acorns continued to be our outdoor learning environment used by our Nurseries and Out of school clubs and the local community, but an application for registration as a Nursery and an Out of School setting was made on 12th March 2021 with registration which was granted on 6th April 2021.

Governance and Management

The governing body of COMMUNITY CHILDCARE CENTRES (Growing Places) comprises of the CEO and the Board of Trustees (who are also the directors for the purpose of company law). The Board of Trustees meet as a full board three times a year and at various times throughout the year in delegated subcommittees, as required. The Board are responsible for the strategic direction of the company/charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.



Community Childcare Centres **Trustees' Report**

A scheme of delegation is in place such that day-to-day responsibility for the provision of services rests with the Chief Executive, the Company Leadership team and Leadership teams in settings.

Name	Role	Date of Appointment	Re-elected date (due to 4 yr retirement otherwise)	Resignation (if within year)
Sue Cleaveley	Community Trustee	14.01.2016	25.05.2018 VICE	n/a
Michael Fountain	Parent Trustee	27.11.2018	n/a	
Matthew Goodwin	Trustee	14.03.2013	11.11.2019 CHAIR	n/a
Christina Gray	Parent Trustee	10.02.2020		
Emma Jervis	Parent Trustee	23.12.2016	n/a	n/a
Lucy Rolfe	Community Trustee	27.11.2018	n/a	
Jackie Warren	Chief Executive Officer (CEO)	29.04.2013	n/a	n/a

Company Leadership Team	
Jayne Ashberry	Company Secretary
Rachel Oakshott-Evans	Children & Adult Learning Coordinator
Paula Stoyles	Finance & HR Manager

Setting Leadership Teams	
Cowplain	Nursery: Rachel Oakshott-Evans After-School (OOS): Jo Oakley
Emsworth	After-School (OOS): Lauren Mcgeady / Ange Mcgeady / Mandie Partridge
Havant	Nursery: Jess Eaton
Mill Hill	Nursery: Jackie Warren After-School (OOS): Belinda Lipscomb Holiday Club (OOS): Chris Warren
Morelands	Nursery: Sam Martin After-School (OOS): Nicola Warren
Oak Meadow	Nursery: Kathy Whitewood / Mandy Arend / Carlie Powell After-School (OOS): Natalie Malec / Shelby Tyler Holiday Club (OOS): Natalie Malec / Shelby Tyler
Merryfields	Nursery: Mandy Arenda / Jayne Grist

Alongside the Chief Executive, the Trustees (Directors) have overall responsibility for the governance of COMMUNITY CHILDCARE CENTRES (Growing Places), ensuring that the company/charity has appropriate control systems (financial and otherwise) in place, and that these are reviewed and/updated as is appropriate.

The Chief Executive and Trustee responsibilities include:

- ensuring that there is a clear structure for governing the organisation, including defining the role of any focus groups or sub-committees;
- giving strategic direction, determining and safeguarding the mission and vision of the company/charity;



Community Childcare Centres Trustees' Report

- acting prudently to protect the assets and property of the company/charity;
- acting as a responsible employer;
- ensuring proper records are maintained and financial information, used within the charity or for publication, is reliable;
- ensuring that the company/charity complies with its own governing document, relevant laws/regulations and the requirements placed upon it by its funders and/or other bodies;
- reviewing the risks to which COMMUNITY CHILDCARE CENTRES (Growing Places), is subject, taking action to mitigate these risks and to ensure sound risk management.

COMPANY VISION, MISSION & ETHOS

The Charity's objects ("the Objects") are:

The advancement of education and the provision of care for young children

Vision – 'Creating the future by inspiring the moment'

Together we develop sociable, articulate, responsible, caring children with a tolerance, understanding and respect for each other and their community.

Mission - COMMUNITY CHILDCARE CENTRES (Growing Places) is a charitable company, committed to enhancing lives, raising aspirations, and creating opportunities for all stakeholders (children, their families, employees and volunteers)

To fulfil this Mission, we will focus on:

- 1) Delivering an excellent service, which is flexible in meeting individual and community need(s)
- 2) Strengthening parental and community partnerships
- 3) Growing our people, securing the team of the future
- 4) Developing the Growing Places Approach (including Childcare and education, Community and Training)
- 5) Ensuring good governance
- 6) Maximizing on potential opportunities, to enhance/extend current provision and long-term sustainability.

Ethos - Growing Places will RAISE THE ASPIRATIONS for all who are part of our settings.

We provide a range of opportunities to encourage children to explore, think for themselves, find solutions and know that it is ok to make mistakes. In doing so, we build children's resilience, self-esteem and self-belief, encouraging positive attitudes to future learning.

To do this, we:

- Value each child as an individual, with their own needs and interests
- Value our teams, ensuring continued investment in individuals' staff development, to be the best they can be
- Value our families and wider community: creating a diverse environment with tolerance and understanding towards each other

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Review and celebration of Activities and Achievements

With the continuation of lockdown in April 2020 (started on 26 March 2020) and the various additional lockdowns throughout this financial year, we continued to offer our outstanding service.



Community Childcare Centres **Trustees' Report**

Children of keyworkers and vulnerable children were cared for and new children, meeting the same criteria, from other settings that closed during the pandemic; were also welcomed at many of our settings. A small number of children (of keyworkers and vulnerable) that still attended school were still cared for before and after school, where required.

Some staff continued to be furloughed, and in April and May of 2020 those staff were paid at 100% of their salary. Staffing was reviewed from June onwards; with the phased reopening of schools; there appeared to be light at the end of the tunnel; who knew that further lockdowns were to come. Any staff who continued to be furloughed from this time onwards were paid at 80%.

Staff that continued to work in our settings stepped up to the challenges with good humour, professionalism and a sense of duty, they knew they were supporting families that were tackling the pandemic. There were changes in the way staff worked, from children and staff remaining in pods, changes in cleaning procedures, parents dropping children safely to staff at the door, mask wearing, when appropriate, maintaining safe distances, where possible, and the ever-increasing use of hand gel and or hand washing. Maintaining a safe playing and working environment whilst keeping the children feeling 'normal' was paramount.

New risk assessments were written, others reviewed. Cleaning procedures were reviewed and changed. A new isolation procedure if symptoms of Covid-19 was introduced embedded in our 'Staff Guidance – Covid-19 safety' document.

Facebook live was used to keep connections, staff updates went out at least every fortnight and parent updates weekly. We reach out to all our families whether still attending or not with specific activities for Makaton Monday, Making Monday, Update Tuesday (from our CEO), Storytime on Wednesday, Transition Thursday, Physical Friday. We also did videos of staff that worked in each setting whether in work or not (staff furloughed send their own recorded message) so that parents could see we were still keen to keep in touch with them and their children (Hello from the Staff Days). We expanded on this by sharing with parents the changes and revamps we have made in each setting, as they are not able to enter the settings.

Our Facebook connections moved on from the initial concept to Motivational Monday (Physical), Terrific Tuesday (Yoga), Workout Wednesday (Disco Dancing), Thursday (100 challenge – outside), and Friday (Team building). These were well received by our Staff and families.

We continued to support families in need by subsidising pre agreed extra sessions, holiday spaces and lunch costs. The cost of our lunches to families has not increased for three years.

Fareshare has played an important part during lockdown, they were extremely generous with the food provided with our regular orders – which we increased. Marks & Spencers and Waitrose were also extremely supportive with provisions throughout. We were able use provisions provided in ordered to stay connected and to offer support for families who required it by delivering care and food hampers; this grew to other families that were struggling in the pandemic. In the first lockdown we also supported families of keyworkers with our care and food hampers. From April to Sept 2020 over 1,000 food and care hampers were created and given to families that may otherwise have struggled. We were also granted via Waitrose 'A Community Hero' £2,300 which we used to towards the purchase of a van which help supported delivery of our care and food hampers. In December 2020 hampers for



Community Childcare Centres **Trustees' Report**

the homeless and women's refugee were made and distributed. We did not want to forget our furry friends so also collected towels, blankets, duvets and food for pets which were donated to Stubbington Ark.

We centralised cleaning products by purchasing them via In Kind direct, which distributes new, usable consumer goods, donated by some of the UK's best-known manufacturers and retailers, to charities, not-for-profit organisations and social enterprises working in the UK and abroad.

A new Minibus was purchased in the anticipation of a fully resumed service of the out of schools clubs in the not too distant future.

Our numbers in settings reduced, as you would expect, during this time but we were thankful to receive a sustainability grant from Hampshire County Council of £27,973.52. A discretionary fund from Fareham Borough Council of £6,485.71. Early Years Funding was adjusted to match the previous year occupancy, this meant that many (not all) settings were funded higher than their current occupancy level (number on roll).

Whilst our numbers were lower, we took the opportunity to paint every setting from top to bottom, giving a clean and refreshed feel to them, ready for our new branding. Our spaces were redesigned to support the smaller POD areas needed to meet new guidance. Care was taken to ensure the spaces still encourage our approach and supported caring, connections, building relationships and ensuring the children still had their needs nurtured. Additional new resources to support our pod approach were also purchased. Additional changes included the fitting of an extractor in the Kitchen Area of Cowplain and the erection of new fencing around the perimeter of the Cowplain outdoor space, ensuring additional security and safety. Little Acorns also had new fencing erected and an additional Yurt purchased. An outdoor cabin was put in place for the reopening of the Afterschool at Emsworth to allow our pod approach to children attending the setting.

Our outdoor spaces were reviewed, and changes made so that our children could start to enjoy their learning with less pandemic enforced restrictions and more freedom – our outdoor spaces became the most interesting classrooms filled with stimulating, fascinating and appealing resources to allow exploration, investigation, and curiosity to be developed.

Worked with YOLK, a creative marketing company, to start the development of a new branding for Growing Places. They worked with us to create a new logo and a range of icons for us to utilise and supported the planning of a new website. The new website went live on 26th January 2021 and Signage in settings started to be erected in this financial year.

Wrap around care was affected due to schools only educating children of keyworkers and vulnerable children and we have lost income from not operating holiday clubs during the lockdown. However, our Summer Holiday Clubs including Connect 4 Summer did operate at Mill Hill, Oak Meadow and Little Acorns, there were 15 in each bubble, all bookings had to be in advance of the holiday for planning.

We secured funding via Energise Me to run a 'Support' Group at Little Acorns for children and families that have additional / special needs, they started in March 2021 and will run to August 2021.

We held a consultation with staff on uniform. Based on this consultation it was decided that there would no longer be a uniform for staff, however new staff standards were introduced to ensure that our staff remained smart, clean and appropriately dressed. New lanyards with our



Community Childcare Centres **Trustees' Report**

new branding were issued to all staff to ensure safeguarding was maintained if staff weren't in uniform.

Annual staff salary review was delayed from April 2020 to September 2020 to allow us to assess the impact the 'Pandemic' would and to review our financial situation based on this impact.

Our CEO plead for more support from government – a piece in The News was published "Nursery staff still feel 'undervalued'" February 2021.

Our CEO was recognised by the NHS as an Angel of Support in August 2020, nominated by Bethany Carter, a parent and senior lead infection control nurse.

We were awarded Silver Eco-Schools Award in April 2020.

Our business and finance meetings continued to be held throughout the Pandemic to ensure that we were holding our heads above water, and able to react quickly to any changes that may have been needed. All through this time we were able to deliver the OUTSTANDING service our team members, families and children deserve, both then and when the Pandemic is all over.

We had previously established close links with some elderly members of our community by visiting them in their care homes, however this had to be stopped. In order to maintain our relationships, we embraced technology (and so did they) and we stayed connected through Skype and Facetime. We also delivered in November 2020 (but remained outside) memory cushions so that wouldn't forget the wonder times they had spent with our children.

The continuation of using technology also extended to shared online training with team members. We were able to continue to deliver our Observations, Assessment & Planning and Behaviour Management workshops through this method too.

Our Trustees meetings continued throughout this year changing from face to face meeting to 'Team' meetings.

Trustee reviewed our external accounting and auditing provision and agreed to move to Warner Wilde Ltd, having looked at three accounting company proposals.

Through all of this, we have maintained some normality and consistency for children and families of keyworkers and vulnerable children. Continuing to hold our values of Kindness, Family & Care closely and support our children to develop understanding, tolerance, resilience, and trust as they adapt to the new circumstances, they find themselves in, building new relationships, missing old ones, and wondering what this virus (Pandemic) is all about? We look at 'What does it look like?'; 'Do I need to be scared of it?'; 'Why can't I see my friends?'; 'Why can't I see my Nanny & Grandad?'; 'Why can't we go to the beach with my cousins or friend?' and 'Why do we have to not get too close?'

We had more children and team members coming back in June 2020 and we helped them fit back in a sensitive way, considering their possible anxieties and fears and showing understanding and tolerance until they felt as safe as those that had already been in during the lockdown. There were challenges to get everyone ALL back together, particularly with continued in and out of lockdown but we did get there.



Community Childcare Centres **Trustees' Report**

Then the real work began to make sure that our children and team members have dealt with and were able to remember this time for what it was, a time in history that we had to overcome TOGETHER, and we continued to work together to build strong future citizens and custodians of this world after the 'Pandemic' and beyond!

Future Plans

- All settings delivering consistently OUTSTANDING standards of care and welfare and education.
- Continue development of the GP Kindness, what does Kind mean? Relationships and Connections, how are these made?
- Lead Team Reflection Visits – these will produce a Termly Setting Review and Targets to add to the Setting Improvement Plans.
- To relaunch Growing Places Training Centre with set programmes ready to deliver to other professionals, developing and marketing our CPD offer.
- Raising the profile of Growing Places Approach – being recognized as one of the leaders in innovation in early years – regular professional articles published – look at the potential to apply for Awards.
- Use the Connect with Communities £10,300 secured in 2020/21 to update and renew our Larder Kitchen
- Continue to developing our relationships and work with Reggio Children & Sightlines Initiative
- Secure funding for the community work we are and will continue to do.
- Keep abreast of the requirement of another school in the area and build a team to support the application of a new 'Growing Up Places School'.
- Work with other in the community to secure funding for and develop a Community Sports Hub
- Develop some ideas for online subscription packages that parents and other professionals can subscribe to for support and ideas (Physical, Boys, Behaviour, Developing your own Pedagogy, Environment planning, Reflection as a tool to support development)
- Look at developing a company Atelierista role
- Continue to work with likeminded people and groups to change education in this country, by influencing legislation through local and central government, through making children's learning visible and valued!
- Continue Ecology and sustainability methods at all settings.
- Reviewing staffing and who is in which setting and the best mix of staff teams to support the development of the setting.
- Look at plans to recruit a Maintenance person and potentially a team.
- Gain some architect advice about restructuring the Cowplain building
- Explore options for centralising some of the setting administrative tasks and resources.
- Assess Professional Development growth this year (Appraisal review scores).
- Continue to research the possibility of opening a free school / alternative curriculum run following Growing Places Approach. Taking guidance for curriculum content from Institute of Education and Ofsted.



Community Childcare Centres **Trustees' Report**

- Develop Level 2, 3, 4 Childcare courses fit for our purpose, maybe alongside Havant & South Downs College (HSDC) liaising with curriculum designer from Cache for Professional Development.

FINANCIAL SUMMARY

The 'Statements of Financial Activity' shows a year-end surplus of £35,201 (compared to -£15,749 – adjusted post year figure for 2020 was £4,164, see 21 Notes to the Financial Statement), £76,852 in 2019, £32,338 in 2018). This is in line with company financial procedures, risk management and reserves policies (minimum 0.1% on turnover). The surplus is due to good financial management over a difficult year and because of additional support secured via a sustainability grant from Hampshire County Council and a business support grant from Fareham Borough Council. These grants have helped ensure Growing Places could continue its Nursery and Out of School provision. In order to retain staff, salaries were reviewed in September 2020 to work towards giving at least living wage to employed staff. This was delayed from the usual review of salaries in April 2020 due to the uncertainty that the pandemic brought. The COVID-19 pandemic continued to affect the occupancy numbers of settings. Both Cowplain and Merryfields were closed until June 2020, the children of keyworkers and vulnerable children were accommodated at the nearest settings to them, Mill Hill and Oak Meadow, in order to ensure continued support for these families. Our out of school settings also either closed until June 2020 or only supported small numbers of children of keyworker or vulnerable children still in school following government guidelines.

Support from the government Coronavirus Job Retention Scheme (CRJS) at £263,083 (£18,482 in 2020) was secured in order to help with staff that were furloughed. This grant provided the much need support the company needed to ensure we were still operational through and beyond the Pandemic.

Income

Overall, income (excluding CRJS) has decreased by 13.09% (increase of 9.47% in 2020, 12.8% in 2019, 14% in 2018).

Individual setting income (actual fees received and early years grant):

SETTING	2021	2020	2019
Mill Hill Nursery	£424,170	£469,291	£449,115
Cowplain Nursery	£141,015	£130,777	£88,736
Havant Academy Nursery	£274,189	£339,888	£297,121
Oak Meadow Nursery	£327,941	£387,752	£430,352
Morelands Nursery	£351,250	£376,892	£344,331
Merryfields Nursery	£180,962	£193,747	£59,189
Oak Meadow After-school & Holiday club	£24,188	£97,099	£98,305
Morelands After-school	£30,547	£52,575	£46,428
Mill Hill After-school & Holiday club	£66,648	£66,459	£75,390
Emsworth After-school	£21,822	£37,740	£28,466
Cowplain After-school	£17,181	£51,299	£40,454
Berewood After-school	*	£49,629	£34,381
Little Acorns	£10,030	£6,089	£360

*Closed end of March 2020, accommodated at Mill Hill Afterschool



Community Childcare Centres **Trustees' Report**

The biggest impact by the Pandemic was on our Afterschool and Holiday Clubs. The impact on our Nurseries was lessened due to Early Years Funding matching previous year's numbers on role and not actual numbers on role for some of the year and some of the settings.

Expenditure

Overall, expenditure has decreased by 4.57% (increase of 19.58% in 2020, 10.6% in 2019) whilst it doesn't mirror the decrease of income, it does show that prudent controls were in place to manage expenditure despite having some increase operating costs caused by the Pandemic and also despite additional Premises maintenance of £70,762.

A full summary and breakdown of income and expenditure is available on the enclosed Financial Statements.

Tangible fixed assets

Growing Places this year has again developed outside space and invested in an Outdoor Cabin at Emsworth to support the pod approach and a Yurt for Little Acorn to be used as part of Nursery to open April 2021. We purchased two vehicles a minibus for Afterschool transportation – mainly children from Berewood to Mill Hill and a van for use by the Community Larder and to distribute our FareShare products to settings.

Total tangible fixed assets are worth £291,477 (2021) in comparison to adjusted 2020 figure of £276,251 see 21 Notes to the Financial Statement previously reported as £296,164.

A prior period adjustment arose because of the reclassification of some of the charity's assets. Different classes of assets wear out at different rates and the adjustment reflects the extra depreciation on the reclassified assets.

Current Assets and liabilities

An adjustment to previous year was required between Debtors and Creditors. A difference of deposits held at £5,950, contra from one to the other. See Notes 13 & 14 of Financial Statement.

We have continued to monitor the levels of debt, in relation to fees invoiced. We have taken steps to minimise debtors by improved debt recovery procedures; regular monitoring of Company performance data; and regular monitoring/management of setting debtor targets. Our debtor currently stands at £38,810 a decrease of 7.8% on the previous year (2020: adjusted to £42,085 was £36,135; 2019: £45,391) which is 1.7% of turnover.

Creditor liabilities, £93,806 are higher than previous years. (2020: adjusted to £63,191 was £57,241; 2019: £53,285). This is due to higher number of deposits help and advanced payments made by parents and then sessions not being attended.

Reserves Policy

As a not-for-profit organisation, COMMUNITY CHILDCARE CENTRES (Growing Places) holds its reserves in a High Interest bank account and ensures that any surplus, i.e. net movement in funds, is reinvested into the organisation.

Reserves are that part of a charity's unrestricted income funds that are freely available to spend. Our reserves ("total funds carried forward") amount to £986,025 (equivalent amount was £950,824 in 2020, revised from £970,738 see note 21). In terms of expenditure this is 44% of expenditure, which amounts to approx. 5 months continued business stability, should income/turnover stop.



Community Childcare Centres **Trustees' Report**

As such, the reserves are held to:

- cover at least three months employee's salaries – therefore approx. £450,000 and would need to cover any additional redundancy obligations (Note: salary expenditure, amounts to 75.50% of turnover)
- help manage unforeseen financial difficulties, including changes in income (e.g. government Early Years 2 yr / 3 yr old grant funds; SEN funding changes, Pandemic), cost of living changes, changes in pension (e.g. any legislative requirements) as detailed in the company/charity Risk Register and Risk Management Policy
- support the Company's vision, mission and strategic plans, including extending opportunities for our children and families (e.g. investment in buildings and/or land)
- cover the cost of repairs and refurbishment to all our day nurseries and after-school settings, where future income may not be sufficient
- support business expenditure where there is little or no surplus (net movements in funds) in the previous financial year

COMMUNITY CHILDCARE CENTRES (Growing Places) has had a sound period of financial stability despite the Pandemic. Moving into 2021/22 our Afterschool Clubs and Holiday clubs will require assistance to build and grow again. This maybe slow due to the change in parents working conditions – many still working for home; and could take a number of years. Some out of school settings may not recover and we need to be realistic to this and make some tough decisions in the future. Strategic decisions on whether reserves are used to see us through the leaner time might be required.

Careful continued monitoring and timely reactive management will be required to support COMMUNITY CHILDCARE CENTRES (Growing Places) in this uncertain and every changing environment which has been impacted by an unprecedented and unexpected external force - a global Pandemic. We will endeavour to continue to strive for high standards in quality, maintain our strong reputation, through kindness and support to all or families in these difficult and uncertain times. We will continue to develop and review our management systems in order to support decisions required to keep a robust organisation through these ever-changing times.

Trustees, the CEO and the members of the Company Leadership team will continue to monitor the level of reserves held to ensure the charity is operating efficiently.

Disclosure of information to the auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the trustees of the charity on 23/12/21.....and signed on its behalf by:

Matthew Goodwin
Trustee

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2021***

The trustees, who are also the directors of Community Childcare Centres for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES

Opinion

We have audited the financial statements of Community Childcare Centres (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit for the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity and faith sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
 - making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
 - testing controls with walk through procedures and substantive transaction testing;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
- In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
 - agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims;
 - reviewing correspondence with HMRC and relevant regulators such as the Charity Commisison

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF COMMUNITY CHILDCARE CENTRES**

F J Wilde FCCA MBA DChA
Senior Statutory Auditor
For and on behalf of



24 December 2021
.....

Warner Wilde
Chartered Certified Accountants and Statutory Auditors
4 Marigold Drive
Bisley
Surrey
GU24 9SF

F J Wilde FCCA MBA DChA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>					
Donations and legacies	3	324,396	8,108	332,504	48,020
Charitable activities	4	1,898,084	22,872	1,920,956	2,260,555
Other trading activities	5	908	-	908	-
Investments	6	303	-	303	1,488
Total income		2,223,691	30,980	2,254,671	2,310,063
<u>Expenditure on:</u>					
Raising funds	7	24,604	-	24,604	559
Charitable activities	8	2,192,962	1,904	2,194,866	2,325,253
Total resources expended		2,217,566	1,904	2,219,470	2,325,812
Net income/(expenditure) for the year/ Net movement in funds		6,125	29,076	35,201	(15,749)
Fund balances at 1 April 2020		950,824	-	950,824	966,574
Fund balances at 31 March 2021		956,949	29,076	986,025	950,825

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
BALANCE SHEET**

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		291,477		276,251
Current assets					
Debtors	13	38,810		42,085	
Cash at bank and in hand		749,544		695,680	
		<u>788,354</u>		<u>737,765</u>	
Creditors: amounts falling due within one year	14	(93,806)		(63,191)	
Net current assets			694,548		674,574
Total assets less current liabilities			<u>986,025</u>		<u>950,825</u>
Income funds					
Restricted funds	15		29,076		-
Unrestricted funds			956,949		950,825
			<u>986,025</u>		<u>950,825</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/12/21



Matthew Goodwin (Chair)
Trustee

Company Registration No. 4148695

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	19		92,671		34,083
Investing activities					
Purchase of tangible fixed assets		(41,524)		(12,529)	
Proceeds on disposal of tangible fixed assets		2,415		-	
Interest received		303		1,488	
Net cash used in investing activities			(38,806)		(11,041)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			53,865		23,042
Cash and cash equivalents at beginning of year			695,680		672,638
Cash and cash equivalents at end of year			749,544		695,680

COMMUNITY CHILDCARE CENTRES TRADING AS GROWING PLACES NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Community Childcare Centres is a private company limited by guarantee incorporated in England and Wales. The registered office is Growing Places@Mill Hill, Mill Road, Waterlooville, Hants, PO7 7DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised once a constructive or legal obligation is identified, settlement is probable and the amount can be measured reliably. Costs are allocated to expenditure headings that aggregate similar costs to that category and where costs cannot be directly attributed, they are termed support or governance costs and allocated to the charity's activities.

The charity is potentially exempt from taxation by virtue of its charitable status and the exemptions that conveys. The charity is not VAT registered and any irrecoverable VAT associated with expenditure is allocated to the same cost headings as the expenditure it relates to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on buildings, 0% on land
Leasehold land and buildings	The length of the lease or 10 years if not determined.
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	120	9	129	-
Grants receivable for core activities	324,276	8,099	332,375	48,020
	<u>324,396</u>	<u>8,108</u>	<u>332,504</u>	<u>48,020</u>
Grants receivable for core activities				
CJRS	263,083	-	263,083	18,482
Local Authority re Saturday Club	-	8,099	8,099	-
Hampshire County Council	37,163	-	37,163	-
Fareham BC	6,486	-	6,486	-
HSDC - Apprentices	3,500	-	3,500	-
Other	14,044	-	14,044	29,538
	<u>324,276</u>	<u>8,099</u>	<u>332,375</u>	<u>48,020</u>

4 Charitable activities

	Childcare	Community Larder	Total 2021	Childcare
	2021 £	2021 £	£	2020 £
Services provided under contract	1,873,299	-	1,873,299	2,260,555
Performance related grants	24,710	22,872	47,582	-
T shirts, bags and fleeces	75	-	75	-
	<u>1,898,084</u>	<u>22,872</u>	<u>1,920,956</u>	<u>2,260,555</u>
Analysis by fund				
Unrestricted funds	1,898,084	-	1,898,084	2,260,555
Restricted funds	-	22,872	22,872	-
	<u>1,898,084</u>	<u>22,872</u>	<u>1,920,956</u>	<u>2,260,555</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	908	-
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	303	1,488
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	24,604	-
Other fundraising costs	-	559
	<u> </u>	<u> </u>
Fundraising and publicity	24,604	559
	<u> </u>	<u> </u>
	<u>24,604</u>	<u>559</u>
	<u> </u>	<u> </u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	1,520,444	1,610,033
Depreciation and impairment	23,883	38,108
Premises, rent, rates & utilities	208,137	200,774
Childcare - consumables	74,794	197,823
Motor running costs	12,155	-
Staff training, uniform & welfare	19,116	-
Premises maintenance	70,762	-
Cleaning	9,348	10,442
Equipment maintenance	2,831	-
Small equipment replacement	3,030	-
Loss on disposal of assets	2,414	-
	<u>1,946,914</u>	<u>2,057,180</u>
Share of support costs (see note 9)	236,632	259,834
Share of governance costs (see note 9)	11,320	8,239
	<u>2,194,866</u>	<u>2,325,253</u>
Analysis by fund		
Unrestricted funds	2,192,962	2,325,253
Restricted funds	1,904	-
	<u>2,194,866</u>	<u>2,325,253</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	181,735	-	181,735	215,094	-	215,094
Printing, postage, stationery & copier	6,551	-	6,551	7,692	-	7,692
Telephone	12,362	-	12,362	-	-	-
Legal & professional	6,435	-	6,435	5,455	-	5,455
Insurance	8,652	-	8,652	-	-	-
Subscriptions & licences	5,573	-	5,573	-	-	-
IT support and consumables	4,250	-	4,250	-	-	-
Bank charges	638	-	638	-	-	-
Non child resources	2,503	-	2,503	-	-	-
Miscellaneous	7,933	-	7,933	31,593	-	31,593
Audit fees	-	11,320	11,320	-	8,094	8,094
Other governance costs	-	-	-	-	145	145
	<u>236,632</u>	<u>11,320</u>	<u>247,952</u>	<u>259,834</u>	<u>8,239</u>	<u>268,073</u>
Analysed between						
Charitable activities	<u>236,632</u>	<u>11,320</u>	<u>247,952</u>	<u>259,834</u>	<u>8,239</u>	<u>268,073</u>

Governance costs includes payments to the auditors of the 2020 financial statements of £nil (2020- £5,000) for audit fees, and £4,120 (2020 - £3,094) for other services. The accounts include a provision of £6,000 plus VAT for the audit of the financial statements for the year ended 31 March 2021.

Miscellaneous costs (2020 - £31,593) include a number of cost categories which have been shown separately in the financial statements for the year ended 31 March 2021.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
124	122
<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	1,574,482	1,719,548
Social security costs	86,534	76,295
Other pension costs	41,163	29,284
	<u> </u>	<u> </u>
	1,702,179	1,825,127
	<u> </u>	<u> </u>

Key management personnel is defined as the senior leadership team, whose total remuneration including employer's national insurance and pension contributions for the year was £159,587.

Annual remuneration for the purposes of disclosing higher paid employees excludes employer's pension contributions.

The number of employees whose annual remuneration was £60,000 or more were:

	2021	2020
	Number	Number
£60,000 - £69,999	1	-
	<u> </u>	<u> </u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	170,902	110,976	181,518	46,689	510,085
Additions	3,374	4,433	10,588	23,129	41,524
Disposals	(13,708)	(442)	(59,687)	-	(73,837)
At 31 March 2021	160,568	114,967	132,419	69,818	477,772
Depreciation and impairment					
At 1 April 2020	21,521	18,493	161,489	32,331	233,834
Depreciation charged in the year	2,719	11,275	5,563	4,326	23,883
Eliminated in respect of disposals	(13,708)	(88)	(57,626)	-	(71,422)
At 31 March 2021	10,532	29,680	109,426	36,657	186,295
Carrying amount					
At 31 March 2021	150,036	85,287	22,993	33,161	291,477
At 31 March 2020	149,381	92,484	20,028	14,358	276,251

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	17,600	15,856
Other debtors	-	18,482
Prepayments and accrued income	21,210	7,747
	38,810	42,085

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	17,472	17,799
Trade creditors	46,697	33,730
Other creditors	22,437	6,662
Accruals and deferred income	7,200	5,000
	93,806	63,191

**COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
HBC re Community Larder	-	-	9,536	(1,904)	7,632
Saturday Club	-	-	8,099	-	8,099
Community Larder Donations	-	-	13,336	-	13,336
	<u>-</u>	<u>-</u>	<u>30,971</u>	<u>(1,904)</u>	<u>29,076</u>

Community Larder - the community larder project creates a resource for local people to access affordable food and for families to learn to cook healthily on a budget.

Saturday Club - this funding provides access to weekend clubs for families who otherwise could not afford it.

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	291,477	-	291,477	276,251
Current assets/(liabilities)	665,472	29,076	694,548	674,574
	<u>956,949</u>	<u>29,076</u>	<u>986,025</u>	<u>950,825</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	145,644	132,374
Between two and five years	490,966	519,467
	<u>636,610</u>	<u>651,841</u>

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	35,201	(15,749)
Adjustments for:		
Investment income recognised in statement of financial activities	(303)	(1,488)
Depreciation and impairment of tangible fixed assets	23,883	38,108
Movements in working capital:		
Decrease in debtors	3,275	3,306
Increase in creditors	30,615	9,906
Cash generated from operations	92,671	34,083

20 Analysis of changes in net funds

The charity had no debt during the year.

21 Prior period adjustment

Changes to the balance sheet

	At 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Tangible assets	296,164	(19,913)	276,251
Capital funds			
Income funds			
Unrestricted funds	970,738	(19,913)	950,825
Total equity	970,738	(19,913)	950,825

COMMUNITY CHILDCARE CENTRES
TRADING AS GROWING PLACES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

21 Prior period adjustment

(Continued)

	At 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			
Changes to the profit and loss account			
	Period ended 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	2,305,340	19,913	2,325,253
Net movement in funds	4,164	(19,913)	(15,749)

The prior period adjustment arose because of the reclassification of some of the charity's assets. Different classes of assets wear out at different rates and the adjustment reflects the extra depreciation on the reclassified assets.