

CLIFTON SCIENTIFIC TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Company Registration Number 04167862

Charity Number 1086933

CLIFTON SCIENTIFIC TRUST LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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CLIFTON SCIENTIFIC TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025 which comply with statutory requirements, the governing document and the Statement of Recommended Practice, Accounting and Reporting by Charities.

Objectives and Activities

The objective of the charity is to promote excellence and relevance in science education through pupil participation in open-ended programmes of real scientific exploration and application.

In more detail, the charity's objects are the advancement of education in such ways as are exclusively charitable according to the laws of England and Wales, and specifically:

- To promote education in schools and other educational establishments by the involvement of students of school age in projects and activities of scientific research investigation and application.
- To support and/or provide funds for any wholly charitable organisation which operates to promote education in schools and other educational establishments by the involvement of students of school age in projects and activities of scientific research investigation and application.
- To organise conferences, meetings and events and publish materials by any means (including the internet) which examine the feasibility of and/or disseminate the outcome of activities which promote education in schools and other educational establishments by the involvement of students of school age in projects and activities of scientific research investigation and application.
- To promote scientific and educational research.
- To carry out such other legally charitable purposes as the trustees shall from time to time, by deed or deeds executed with their unanimous consent declare.

Structure Governance and Management

The trustees aim to meet regularly as a management committee. Day to day responsibility for the running of the trust is delegated to Dr E S Albone who is one of the trustees.

A strategic review was carried out which identified the major risks to which the organization is exposed. The review resulted in systems being put in place to manage those risks. The trustees will carry out an annual review of the risks faced and the procedures established to manage those risks. Internal risks are minimized by the implementation of effective internal control procedures which ensures both appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed for their continuing effectiveness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and Performance

Clifton Scientific Trust continues to implement innovative programmes which enable school students of all ages and backgrounds to share the enriching experience of participation in real-life science and engineering through direct engagement with professionals from the world of science, engineering and medicine.

Interacting with professionals, students question, discuss and think for themselves. In the process, particularly in the Trust's UK-Japan Young Scientist Workshop programme, they not only deepen their understanding of science and engineering way beyond the curriculum, but they also build invaluable presentational and international team-working soft skills and grow in confidence and pride in their achievements, while also developing a global awareness and having their eyes opened to opportunities open to them. This experience has proved to be particularly valuable for students from less privileged backgrounds.

In the current year we have continued our two principal programmes, one our **UK-Japan Young Scientist Workshop Programme** (we have run some 28 such Workshops hosted in universities in Britain and in Japan since 2001), and the other, our **Meet-a-Medic programme with Primary Schools** in the Bristol area (running

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since 2005). Both have great scope to develop and expand, further engaging more schools, more universities and more scientists/engineers/medics given the resource.

1 2024 UK-Japan Young Scientist Workshop was hosted at Cambridge University, July 2024. Following our established pattern, the 2024 Cambridge Workshop brought together 53 post-16/Senior High School students from 13 schools, equally split between schools from UK and Japan, together with accompanying teachers. Participants lived closely together for a week, the Japanese and the British students sharing rooms and taking part in our student-centred evening programme of activities and discussions which enhanced intercultural understanding and international bonding.

As Young Scientists, the students worked in small international teams as guests of 5 science/engineering research groups across the university, where they were presented with an open-ended research challenge devised by their scientist/engineer hosts and related to their own research programme.

Even in just a few days, the students experienced real life scientific exploration which went far beyond anything they could encounter in school, and where questioning, thinking for themselves and (international) teamwork were essential. At the end of the week, each team gave a presentation of their achievements and answered questions in front of an audience which contained distinguished guests. The quality of the presentations demonstrated just how much the students were able to achieve in just a few days.

Accompanying teachers took responsibility for their students, observed but did not take part in the projects, and networked, sharing good practice, not least through the Teachers' Forum which is always part of the Workshop, taking back what they had gained to their own schools.

The projects that the students worked on involved the following:

- **Making Jet Engines more efficient** with the Whittle Laboratory, Cambridge University Dept Engineering
- **Unveiling the Secrets of Maternal Nutrition on Baby Brain Growth** with the Institute for Metabolic Studies, Addenbrooke's Hospital
- **Mapping Disturbances to the Climate Record by Rotary Drilling** in Cambridge Dept of Earth Science
- **Role of Nuclear Energy in Mitigating Climate Change** led by Prof Geraldine Thomas, Imperial College
- **Science Communication-Producing Podcasts Reporting on the Workshop** led by Cambridge's Naked Scientist Team

2 2025 UK-Japan Young Scientist Workshop proved a very successful Workshop also hosted in Cambridge University, July 2025. This will be reported in our Trustees' Report for the year 2025-2026. For further information see www.ukjapanscienceworkshop.com The Trust is currently planning a **2026 UK-Japan Young Scientist Workshop** in Tokyo.

3 The Meet-a-Medic Programme Meet-a-Medic continues with great effect. During the year to March 2025, Clifton Scientific Trust worked with 4 Bristol Primary Schools in Brislington, Whitchurch and Knowle Park with classes ranging from Year 3 to Year 6. The programme, devised and run in close partnership with the Galenicals (The University of Bristol Medical Student Society), has been handed on from generation to generation of medical students in the current format since 2005. Medical students give their free time as unpaid volunteers, this year contributing 45 medical student afternoons in these schools.

The programme is as popular with the medical students who devise the afternoons in association with the Trust as with the schools. The Galenicals gain invaluable experience in relating to young children, as well as encountering the sharp minds of excited, questioning children from all backgrounds.

In summary, medical students work with classes (commonly 2-4 medical students per class). bringing their experience and knowledge of medicine to the pupils through dialogue, mutual questioning, presentations and practical activity, with the specific aims of raising pupil aspiration, stimulating questioning, providing positive role models and supporting the curriculum. Written feedback routinely requested from the teachers indicate that these objectives are very well met. Medicine proves to be a most effective context for engaging primary school

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pupils. The Trust makes no charge to the schools for these events and we are always welcomed back. The medical student volunteers are excellent ambassadors for science in general and for medicine in particular.

4 Clifton Scientific Trust remains an active member of the **Parliamentary and Scientific Committee** and has been invited to contribute an article on its UK-Japan Young Scientist Workshop programme for the 2025 Winter edition of "Science in Parliament". Trust Director Eric Albone also values his continued membership of the **UK-Japan 21st Century Group**.

5 The Trust thanks our distinguished Patrons, the Earl of St Andrews, Professor Dame Athene Donald FRS, Professor Anthony Cheetham FRS, and Mr Mouhssin Ismail for their valued support and encouragement, as well as all have supported and participated in our programmes.

Further information can be found on our website www.clifton-scientific.org

Financial Review

During the year ending 2025, the gross income was £86,238 (2024: £102,320) and the expenditure £81,363 (2024: £66,369). The net income for the year was £4,875 (2024: £35,951).

Reserves

The Trust Deed places no restrictions on the investment powers of the trustees.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity, should be between 3 and 6 months of the expenditure excluding direct expenditure on workshops. This equates to between £2,033 and £4,065 in general funds. At this level the trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed accordingly. At the balance sheet date there were free reserves of £35,118 which is above the reserves policy (2024: £30,393).

Trustees

The trustees, who are directors for the purpose of company law, who served the charity during the year and up to the date of this report are set out on page 5.

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Responsibilities of the trustees

The trustees (who are also directors of Clifton Scientific Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006.

Registered office
49 Northumberland Road
Redland
Bristol
BS6 7BA


Dr E S Albane MBE
Signed by order of the
trustees

Approved by the trustees on 15 December 2025

CLIFTON SCIENTIFIC TRUST LIMITED

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Status

Clifton Scientific Trust Limited is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association incorporated 26 February 2001 and the Companies Act 2006. Its company registration number is 04167862 and its charity number is 1086933.

Trustees

As set out in the Memorandum and Articles, the board of trustees exists to oversee the running of the charitable company.

The board of trustees has the power at any time to appoint any person to be a trustee.

The charitable company can, from time to time, by ordinary resolution, increase or reduce the number of trustees. The charitable company may by ordinary resolution, of which special notice has been given, remove any trustee.

The trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Dr E S Albone MBE
Prof M J Miles FRS
M Evans
Dr R Mizuta
A Ringrose (appointed 24 June 2024)
C Wilde (appointed 14 October 2025)
A Weizhen Li (appointed 12 September 2025)
S E Lebbon (appointed 30 June 2025)
Prof D Reynolds CBE (resigned 15 July 2025)
A R Thornhill KC (resigned 16 June 2025)

Secretary

E S Albone

Registered office

49 Northumberland Road, Redland, Bristol, BS6 7BA

Independent examiner

Joshua Kingston BSc FCA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR.

Bankers

Lloyds TSB, 58 Queens Road, Clifton, Bristol, BS8 1RQ.

CLIFTON SCIENTIFIC TRUST LIMITED

INDEPENDENT EXAMINERS' REPORT

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston, BSc FCA

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 15 December 2025

CLIFTON SCIENTIFIC TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and grants	2	3,295	21,650	24,945	27,420
Charitable activities	3	61,293	-	61,293	74,900
Total income		<u>64,588</u>	<u>21,650</u>	<u>86,238</u>	<u>102,320</u>
Expenditure on:					
Charitable activities	4	59,863	21,500	81,363	66,369
Total expenditure		<u>59,863</u>	<u>21,500</u>	<u>81,363</u>	<u>66,369</u>
Net income/(expenditure)	6	4,725	150	4,875	35,951
Total funds at 1 April	13	30,393	5,000	35,393	(558)
Total funds at 31 March	13	<u>35,118</u>	<u>5,150</u>	<u>40,268</u>	<u>35,393</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

All movement in funds in the year and the prior year are in unrestricted funds.

See note 16 for fund- accounting comparative figures
The notes on pages 9 to 15 form part of these financial statements

CLIFTON SCIENTIFIC TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

Company registration number: 04167862

	Note	2025 £	2024 £
Current Assets			
Debtors	10	23,263	28,442
Cash at bank		19,525	11,451
		<u>42,788</u>	<u>39,893</u>
Creditors : Amounts falling due within one year	11	<u>(2,520)</u>	<u>(4,500)</u>
Net Current Assets		40,268	35,393
Net Assets		<u>40,268</u>	<u>35,393</u>
Funds			
Unrestricted funds	14	35,118	30,393
Restricted funds	14	5,150	5,000
Total funds		<u>40,268</u>	<u>35,393</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 15 December 2025 and are signed on their behalf by:

Eric Albane

Dr E S Albane MBE

The notes on pages 9 to 15 form part of these financial statements

CLIFTON SCIENTIFIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income from donations is included as income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Grants are recognised within the accounts as they become receivable. Grants receivable in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

d) Expenditures are recognised in the period in which they are incurred. Governance costs are included within charitable activities. Expenditure includes attributable VAT which cannot be recovered.

e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office equipment - 33% p.a. straight line

f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

CLIFTON SCIENTIFIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2 Income from: Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations	3,295	15,650	18,945	21,420
Grants	-	6,000	6,000	6,000
	<u>3,295</u>	<u>21,650</u>	<u>24,945</u>	<u>27,420</u>

All income from donations and grants received during 2024 was unrestricted, with the exception of £5,000 in donations and £6,000 in grants which were restricted.

3 Income from: Charitable activities

	Total Funds 2025	Total Funds 2024
	£	£
UK - Japan Young Scientist Workshops	61,293	74,900
	<u>61,293</u>	<u>74,900</u>

4 Expenditure on: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Subscriptions and memberships	795	-	795	679
UK-Japan Young Scientist Workshop costs	51,733	21,500	73,233	59,122
<i>Support costs</i>				
Administration	1,372	-	1,372	1,915
Travel and subsistence	1,306	-	1,306	530
Telephone and Internet	1,175	-	1,175	939
Insurance	962	-	962	844
Governance costs (see note 5)	2,520	-	2,520	2,340
	<u>59,863</u>	<u>21,500</u>	<u>81,363</u>	<u>66,369</u>

All expenditure from charitable activities in 2024 was unrestricted, with the exception of £6,000 restricted expenditure towards the workshop costs.

UK-Japan Young Scientist Workshop costs related to organising and hosting events during the year. The costs were largely made up of the student/teacher travel and accommodation costs.

CLIFTON SCIENTIFIC TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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5 Governance costs

	Total Funds 2025 £	Total Funds 2024 £
Independent examiner's fee	2,520	2,340
	<u>2,520</u>	<u>2,340</u>

6 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Independent examiner's fee	2,520	2,340
Trustees' remuneration	-	-
Payment of 3 (2024:1) trustee's travel and subsistence expenses	392	99
	<u></u>	<u></u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages and salaries	-	-
	<u>-</u>	<u>-</u>

A salary of £nil (2024: £nil) was paid out this year to Dr E S Albone, who is a Trustee.
Any payments of salaries to a trustee are paid in accordance with clause 5.3 of the company's memorandum of association.

No employee received emoluments of more than £60,000.

The average headcount of employees during the year was as follows:

	2025 No.	2024 No.
Director	1	1
	<u>1</u>	<u>1</u>

The total employment benefits received by key management personnel were £Nil (2024 £Nil).

The total trustees, key management personnel and related party donations in the year were £5,000 (2024: £Nil).

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NOTES TO THE FINANCIAL STATEMENTS
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8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Trustees' Expenses

No amounts were paid to Trustees during the year for undertaking Trustee duties. The following amounts were paid to, or on behalf of, Trustees and connected persons for the specified reasons:

- Dr E S Albone, travel and subsistence expenses £203 (2024: £99)
- Dr Ryo Mizuta, travel and subsistence expenses £21 (2024: £Nil)
- Professor David Reynolds, travel and subsistence expenses £168 (2024: £Nil)

There were no waived Trustee expenses during the year or the previous year.

10 Debtors

	2025	2024
	£	£
Prepayments	23,263	28,442
	<u>23,263</u>	<u>28,442</u>
	<u><u>23,263</u></u>	<u><u>28,442</u></u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,520	4,500
	<u>2,520</u>	<u>4,500</u>
	<u><u>2,520</u></u>	<u><u>4,500</u></u>

12 Deferred income

	2025	2024
	£	£
Deferred income brought forward	2,160	18,650
Amount released to income from charitable activities	(2,160)	(18,650)
Amount deferred in year	-	2,160
	<u>-</u>	<u>2,160</u>
Deferred income carried forward	<u><u>-</u></u>	<u><u>2,160</u></u>

CLIFTON SCIENTIFIC TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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13 Movement in funds

	At 01-Apr 2024 £	Income £	Expenditure £	At 31-Mar 2025 £
Restricted Funds				
UK-Japan Workshop 2024	5,000	16,500	(21,500)	-
UK-Japan Workshop 2025	-	5,150	-	5,150
	<u>5,000</u>	<u>21,650</u>	<u>(21,500)</u>	<u>5,150</u>
Unrestricted funds	30,393	64,588	(59,863)	35,118
Total funds	<u>35,393</u>	<u>86,238</u>	<u>(81,363)</u>	<u>40,268</u>

Restricted Funds

UK-Japan Young Scientist Workshop 2023: Funds granted by the Great Britain Sasakawa Foundation to support the 2023 UK-Japan Young Scientist Workshop.

UK-Japan Young Scientist Workshop 2024: Funds donated to support the 2024 UK-Japan Young Scientist Workshop.

UK-Japan Young Scientist Workshop 2025: Funds donated to support the 2025 UK-Japan Young Scientist Workshop.

Previous year

	At 01-Apr 2023 £	Income £	Expenditure £	At 31-Mar 2024 £
Restricted Funds				
UK-Japan Workshop 2023	-	6,000	(6,000)	-
UK-Japan Workshop 2024	-	5,000	-	5,000
	<u>-</u>	<u>11,000</u>	<u>(6,000)</u>	<u>5,000</u>
Unrestricted funds	(558)	91,320	(60,369)	30,393
Total funds	<u>(558)</u>	<u>102,320</u>	<u>(66,369)</u>	<u>35,393</u>

CLIFTON SCIENTIFIC TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Other Net assets £	Total Funds £
Restricted funds	5,150	5,150
Unrestricted funds	35,118	35,118
	<u>40,268</u>	<u>40,268</u>

Previous year

	Other Net assets £	Total Funds £
Restricted funds	5,000	5,000
Unrestricted funds	30,393	30,393
	<u>35,393</u>	<u>35,393</u>

15 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

16 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and grants	16,420	11,000	27,420
Charitable activities	74,900	-	74,900
Total income	<u>91,320</u>	<u>11,000</u>	<u>102,320</u>
Expenditure on:			
Charitable activities	60,369	6,000	66,369
Total expenditure	<u>60,369</u>	<u>6,000</u>	<u>66,369</u>
Net income/(expenditure)	30,951	5,000	35,951
Total funds at 1 April	(558)	-	(558)
Total funds at 31 March	<u>30,393</u>	<u>5,000</u>	<u>35,393</u>

CLIFTON SCIENTIFIC TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.